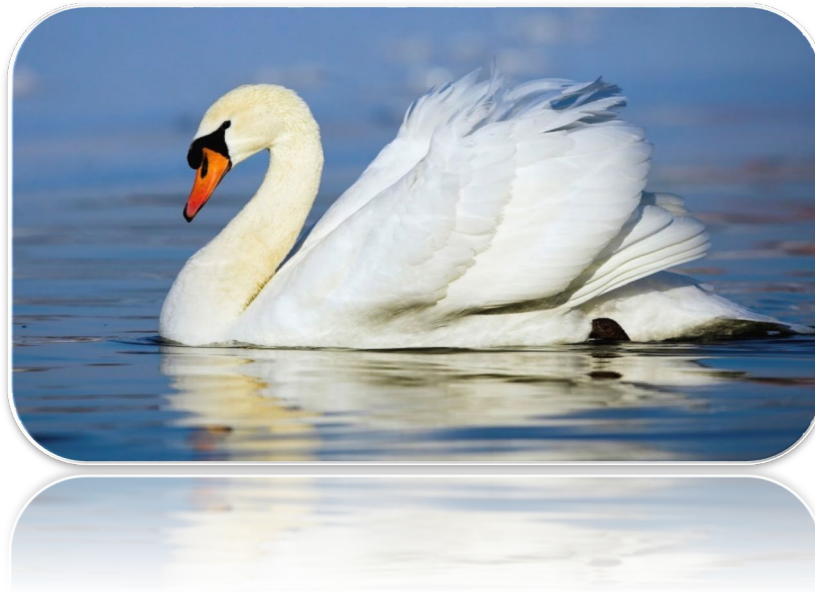


PALERMO COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - SEPTEMBER 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

JPWard and Associates, LLC

Community Development District Advisors

Palermo Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Palermo Community Development District
Balance Sheet
for the Period Ending September 30, 2022**

	Governmental Funds			Totals (Memorandum Only)
	General Fund	Account Groups		
		General Long Term Debt	General Fixed Assets	
Assets				
Cash and Investments				
General Fund - Invested Cash	\$ 30,656	\$ -	\$ -	\$ 30,656
Debt Service Fund				
Interest Account			-	\$ -
Sinking Account			-	\$ -
Reserve Account				\$ -
Revenue Account			-	\$ -
Capitalized Interest			-	\$ -
Prepayment Account			-	\$ -
Construction Account				\$ -
Cost of Issuance Account				\$ -
Due from Other Funds				
General Fund	-	-	-	-
Debt Service Fund(s)	-	-	-	-
Accounts Receivable	-	-	-	-
Assessments Receivable	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-
Amount to be Provided by Debt Service Funds	-	-	-	-
Total Assets	<u>\$ 30,656</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,656</u>

**Palermo Community Development District
Balance Sheet
for the Period Ending September 30, 2022**

	Governmental Funds			Totals (Memorandum Only)
	General Fund	Account Groups		
		General Long Term Debt	General Fixed Assets	
Liabilities				
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -
Due to Fiscal Agent				
Due to Other Funds	-			-
General Fund	-	-	-	-
Debt Service Fund(s)	-	-	-	-
Due to Developer				-
Bonds Payable				
Current Portion		-	-	
Long Term			-	
Unamortized Prem/Discount on Bds Pyb		-		-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Equity and Other Credits				
Investment in General Fixed Assets	-	-	-	-
Fund Balance				
Restricted				
Beginning: October 1, 2021 (Unaudited)	-	-	-	-
Results from Current Operations	-	-	-	-
Unassigned				
Beginning: October 1, 2021 (Unaudited)	-	-	-	-
Results from Current Operations	30,656	-	-	30,656
Total Fund Equity and Other Credits	<u>\$ 30,656</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,656</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 30,656</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,656</u>

**Palermo Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2022**

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest															
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue															
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Developer Contribution	23,975	-	-	-	-	23,975	23,975	-	-	-	23,975	-	95,900	95,900	100%
Total Revenue and Other Sources:	\$ 23,975	\$ -	\$ -	\$ -	\$ -	\$ 23,975	\$ 23,975	\$ -	\$ -	\$ -	\$ 23,975	\$ -	\$ 95,900	\$ 95,900	N/A
Expenditures and Other Uses															
Legislative															
Board of Supervisor's Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Executive															
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000	40,000	N/A
Financial and Administrative															
Audit Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Accounting Services	3,200	-	800	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	16,000	16,000	N/A
Assessment Roll Preparation	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services															
Legal Advertising	268	-	480	-	-	-	-	-	523	523	290	-	2,084	5,000	N/A
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500	N/A
Dissemination Agent Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	24	24	22	23	23	20	19	18	16	16	17	16	238	400	N/A
Travel and Per Diem															
Communications & Freight Services															
Postage, Freight & Messenger	-	-	-	-	-	-	-	-	-	14	-	-	14	50	N/A
Rentals and Leases															
Miscellaneous Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Website Services	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200	N/A
Insurance	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000	5,500	N/A
Printing & Binding	-	-	-	-	-	-	-	-	-	-	-	-	-	250	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	-	-	175	-	N/A
Legal Services															
Legal - General Counsel	-	-	1,278	-	-	-	175	-	-	-	175	105	1,733	10,000	N/A
Other General Government Services															
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	N/A

Palermo Community Development District
 General Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Through September 30, 2022

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub-Total:	12,000	3,357	5,914	4,690	4,690	4,686	4,860	4,685	5,205	5,220	5,149	4,788	65,244	95,900	N/A
Total Expenditures and Other Uses:	\$ 12,000	\$ 3,357	\$ 5,914	\$ 4,690	\$ 4,690	\$ 4,686	\$ 4,860	\$ 4,685	\$ 5,205	\$ 5,220	\$ 5,149	\$ 4,788	\$ 65,244	\$ 95,900	N/A
Net Increase/ (Decrease) in Fund Balance	11,975	(3,357)	(5,914)	(4,690)	(4,690)	19,289	19,115	(4,685)	(5,205)	(5,220)	18,826	(4,788)	30,656	-	
Fund Balance - Beginning	-	11,975	8,618	2,704	(1,985)	(6,675)	12,613	31,728	27,043	21,838	16,618	35,444	-	-	
Fund Balance - Ending	\$ 11,975	\$ 8,618	\$ 2,704	\$ (1,985)	\$ (6,675)	\$ 12,613	\$ 31,728	\$ 27,043	\$ 21,838	\$ 16,618	\$ 35,444	\$ 30,656	30,656	\$ -	