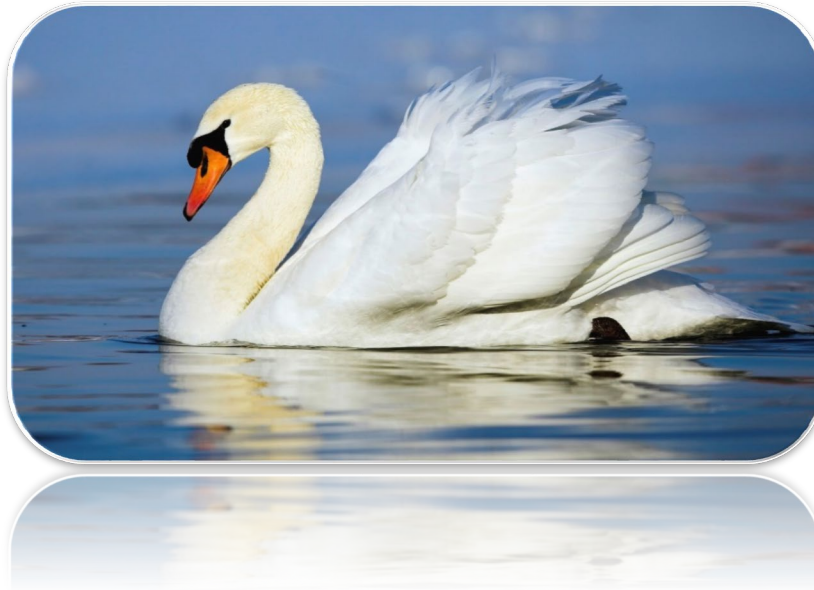


# **MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT**

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## **FINANCIAL STATEMENTS - MAY 2025**

FISCAL YEAR 2025 - UNAUDITED

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**PREPARED BY:**

**JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37<sup>TH</sup> STREET, FORT LAUDERDALE, FL 33308**

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**Miromar Lakes Community Development District**  
**Balance Sheet**  
**for the Period Ending May 31, 2025**

	Governmental Funds					Capital Project Fund	Account Groups		Totals (Memorandum Only)
	Debt Service Funds				General Long Term Debt		General Fixed Assets		
	General Fund	Series 2015	Series 2022	Series 2025					
Assets									
Cash and Investments									
General Fund									
Truist - Checking Account	\$ 372,955								372,955
FMIT - Investment Account	1,823,839	-	-	-	-	-	-	-	1,823,839
Debt Service Fund									
Interest Account	-	-	-	34,736	-	-	-	-	34,736
Sinking Account	-	-	-	-	-	-	-	-	-
Reserve Account	-	-	-	30,000	-	-	-	-	30,000
Revenue	-	-	88,555	394,686	-	-	-	-	483,240
Prepayment Account	-	-	-	-	-	-	-	-	-
Escrow Fund Account	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	1,255	-	-	-	1,255
Due from Other Funds									
General Fund	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	88,555	-	88,555	
Amount to be Provided by Debt Service Funds	-	-	-	-	-	11,201,445	-	11,201,445	
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	33,453,961	33,453,961	
Total Assets	\$ 2,196,793	\$ -	\$ 88,555	\$ 459,421	\$ 1,255	\$ 11,290,000	\$ 33,453,961	\$ 47,489,985	

**Miromar Lakes Community Development District**  
**Balance Sheet**  
**for the Period Ending May 31, 2025**

	Governmental Funds						Capital Project Fund	Account Groups		Totals (Memorandum Only)
	Debt Service Funds				General Long Term Debt	General Fixed Assets				
	General Fund	Series 2015	Series 2022	Series 2025						
Liabilities										
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Due to Other Funds										
General Fund	-	-	-	-	-	-	-	-	-	
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	
Other Developer	-	-	-	-	-	-	-	-	-	
Bonds Payable										
Current Portion (Due within 12 months)										
Series 2015	-	-	-	-	-	-	-	-	-	
Series 2022	-	-	-	-	-	665,000	-	665,000		
Series 2025	-	-	-	-	-	490,000	-	490,000		
Long Term										
Series 2015	-	-	-	-	-	-	-	-	-	
Series 2022	-	-	-	-	-	4,390,000	-	4,390,000		
Series 2025	-	-	-	-	-	5,745,000	-	5,745,000		
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,290,000	\$ -	\$ 11,290,000		
Fund Equity and Other Credits										
Investment in General Fixed Assets	-	-	-	-	-	-	33,453,961	33,453,961		
Fund Balance	-	-	-	-	-	-	-	-	-	
Restricted										
Beginning: October 1, 2024 (Unaudited)	-	1,001,000	186,799	-	-	-	-	1,187,799		
Results from Current Operations	-	(1,001,000)	(98,244)	459,421	1,255	-	-	(638,568)		
Unassigned										
Beginning: October 1, 2024 (Unaudited)	1,565,410	-	-	-	-	-	-	-	-	
Allocation of Fund Balance										
System-Wide Reserves	1,276,754	-	-	-	-	-	-	1,276,754		
Reserve For First Three Months Operations	288,656	-	-	-	-	-	-	288,656		
Results of Current Operations	631,383	-	-	-	-	-	-	631,383		
Total Fund Equity and Other Credits	\$ 2,196,793	\$ (0)	\$ 88,555	\$ 459,421	\$ 1,255	\$ -	\$ 33,453,961	\$ 36,199,985		
Total Liabilities, Fund Equity and Other Credits	\$ 2,196,793	\$ (0)	\$ 88,555	\$ 459,421	\$ 1,255	\$ 11,290,000	\$ 33,453,961	\$ 47,489,985		

**Miromar Lakes Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2025**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>											
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
<b>Interest</b>											
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	0%
Interest - FMIT	-	-	-	-	-	-	-	2,973	2,973	5,945	100%
<b>Special Assessment Revenue</b>											
Special Assessments - On-Roll	2,361	187,148	532,979	25,823	31,309	15,453	23,996	10,657	829,726	1,004,886	83%
Special Assessments - Off-Roll	45,997	-	-	45,997	-	-	45,997	-	137,990	183,987	75%
<b>Other Fees and Charges</b>											
Discount for Early Payment	-	-	-	-	-	-	-	-	-	(40,195)	0%
<b>Easement Encroachments</b>	-	-	-	-	-	-	-	-	-	-	0%
<b>Intragovernmental Transfer In</b>	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Revenue and Other Sources:</b>	<b>\$ 48,358</b>	<b>\$ 187,148</b>	<b>\$ 532,979</b>	<b>\$ 71,820</b>	<b>\$ 31,309</b>	<b>\$ 15,453</b>	<b>\$ 69,993</b>	<b>\$ 13,629</b>	<b>\$ 970,689</b>	<b>\$ 1,154,623</b>	<b>84%</b>
<b>Expenditures and Other Uses</b>											
<b>Legislative</b>											
Board of Supervisor's - Fees	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	7,000	12,000	58%
Board of Supervisor's - Taxes	77	77	77	-	-	-	-	-	230	918	25%
<b>Executive</b>											
Professional Management	3,675	3,675	3,675	3,675	3,675	3,675	3,675	3,675	29,400	44,100	67%
<b>Financial and Administrative</b>											
Audit Services	-	-	-	3,900	-	-	-	-	3,900	3,900	100%
Accounting Services	-	-	750	-	-	-	-	-	750	-	0%
Assessment Roll Services	1,500	1,500	750	1,500	1,500	1,500	1,500	1,500	11,250	18,000	63%
Arbitrage	-	-	500	-	-	-	-	500	1,000	1,000	100%
Bond Re-amortization	-	-	-	-	-	-	-	-	-	-	0%

**Miromar Lakes Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2025**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Other Contractual Services</b>											
Legal Advertising	-	-	-	-	-	-	-	-	-	3,500	0%
Trustee Services	-	-	-	-	-	4,246	-	-	4,246	10,000	42%
Dissemination	-	-	-	-	-	-	-	-	-	-	0%
Bond Amortization Schedules	-	-	-	-	-	-	-	-	-	-	0%
Property Appraiser/Tax Collector Fees	-	-	-	-	-	-	-	1,293	1,293	1,300	99%
Bank Services	-	-	-	-	-	-	-	-	-	250	0%
<b>Travel and Per Diem</b>	-	-	-	-	-	-	-	-	-	-	0%
<b>Communications &amp; Freight Services</b>											
Postage, Freight & Messenger	76	-	77	228	-	172	79	87	719	2,000	36%
<b>Insurance</b>	18,105	-	-	-	-	-	-	-	18,105	18,000	101%
<b>Printing &amp; Binding</b>	-	197	213	-	1,044	-	40	-	1,494	1,600	93%
<b>Website Maintenance</b>	-	-	-	300	-	-	-	-	300	600	50%
<b>Office Supplies</b>	-	-	-	-	-	-	-	-	-	-	0%
<b>Subscription &amp; Memberships</b>	-	175	-	-	-	-	-	-	175	175	100%
<b>Legal Services</b>											
Legal - General Counsel	-	-	1,727	-	616	433	553	770	4,098	18,000	23%
Legal - Encroachments	-	-	-	-	-	-	-	-	-	-	0%
Legal - Costa Maggiore II Transfer	-	-	3,291	-	-	-	-	-	3,291	-	0%
Legal - Kaufman Property	-	-	-	-	1,097	-	-	-	1,097	-	0%
Legal - Series 2015 Refinance	-	-	-	-	-	-	-	128	128	-	0%
<b>Other General Government Services</b>											
Engineering Services - General Services	-	3,689	3,084	-	3,062	476	3,442	1,162	14,914	8,000	186%
Asset Maps/Cost Estimates	-	-	-	-	-	-	-	-	-	-	0%
Asset Administrative Services	-	-	-	-	-	-	-	-	-	12,500	0%
Reserve Analysis	-	-	-	-	-	-	-	-	-	-	0%
Encroachment Agreements	-	-	-	-	-	-	-	-	-	-	0%
Contingencies	-	-	-	-	-	250	-	-	250	-	0%
<b>Emergency &amp; Disaster Relief Services</b>											
Hurricane Milton	-	-	6,890	10,922	-	-	-	-	17,812	-	0%
<b>Sub-Total:</b>	<b>24,432</b>	<b>10,313</b>	<b>22,033</b>	<b>21,526</b>	<b>11,994</b>	<b>11,752</b>	<b>10,288</b>	<b>9,116</b>	<b>121,452</b>	<b>155,843</b>	<b>78%</b>

**Miromar Lakes Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2025**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Stormwater Management Services</b>											
Professional Services											
Asset Management	-	4,792	4,792	4,792	4,792	4,792	-	9,583	33,542	57,500	58%
NPDES	-	-	-	560	-	-	-	-	560	3,500	16%
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	-	0%
Stormwater Management Services											
Water MGT - Debris Removal	-	-	-	-	-	-	-	-	-	-	0%
Utility Services											
Electric - Aeration Systems	488	28	902	627	-	1,008	-	669	3,722	6,500	57%
Repairs & Maintenance											
Lake System											
Aquatic Weed Control	-	8,000	6,689	5,995	7,246	6,489	6,489	7,998	48,905	80,000	61%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	-	2,500	0%
Water Quality Testing	-	3,495	-	-	3,495	-	-	-	6,990	19,000	37%
Water Control Structures	-	-	8,000	-	-	40,000	-	-	48,000	28,000	171%
Grass Carp Installation	-	-	-	-	-	-	-	-	-	-	0%
Litoral Shelf Barrier/Replanting	-	-	-	-	-	-	-	-	-	-	0%
Cane Toad Removal	-	4,450	-	5,300	2,600	3,600	-	8,000	23,950	37,000	65%
Midge Fly Control	-	-	-	-	-	-	-	-	-	35,000	0%
Aeration System	-	828	4,335	-	828	6,541	603	828	13,963	8,000	175%
Fish Re-Stocking	-	-	-	1,750	-	1,750	-	-	3,500	98,000	4%
Contingencies	-	-	-	-	-	-	-	-	-	15,375	0%
Wetland System											
Routine Maintenance	-	3,715	3,715	3,715	3,915	3,715	3,715	3,715	26,205	54,000	49%
Water Quality Testing	-	-	-	-	-	-	-	-	-	-	0%
Contingencies	-	-	-	-	-	-	-	-	-	2,700	0%
Capital Outlay											
Aeration Systems	-	-	-	400	-	-	-	-	400	-	0%
Littortal Shelf Replanting/Barrier	-	-	-	-	-	-	-	-	-	-	0%
Lake Bank Restoration	-	400	800	1,200	800	-	-	-	3,200	101,100	3%
Turbidity Screens	-	-	-	-	-	-	-	-	-	-	0%
Erosion Restoration	-	800	-	-	-	-	-	-	800	-	0%
Video Stormwater Pipes/Repairs	-	-	-	-	-	-	-	-	-	45,000	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	0%
<b>Sub-Total:</b>	<b>488</b>	<b>26,508</b>	<b>29,232</b>	<b>24,339</b>	<b>23,676</b>	<b>67,894</b>	<b>10,807</b>	<b>30,793</b>	<b>213,736</b>	<b>593,175</b>	<b>36%</b>

**Miromar Lakes Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2025**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Other Current Charges</b>											
Lee County - RE Taxes	-	-	-	-	4,117	-	-	-	4,117	-	0%
Hendry County - Panther Habitat Taxes	-	-	-	-	-	-	-	-	-	-	0%
Payroll Expenses	-	-	-	-	-	-	-	-	-	-	0%
<b>Reserves for General Fund</b>											
Capital/Operations	-	-	-	-	-	-	-	-	-	399,660	0%
<b>Sub-Total:</b>	-	-	-	-	4,117	-	-	-	4,117	399,660	1%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 24,920</b>	<b>\$ 36,820</b>	<b>\$ 51,265</b>	<b>\$ 45,864</b>	<b>\$ 39,786</b>	<b>\$ 79,646</b>	<b>\$ 21,095</b>	<b>\$ 39,909</b>	<b>\$ 339,305</b>	<b>\$ 1,148,678</b>	<b>30%</b>
Net Increase/ (Decrease) in Fund Balance	23,438	150,327	481,714	25,956	(8,477)	(64,192)	48,898	(26,280)	631,383	5,945	
Fund Balance - Beginning	1,565,410	1,588,848	1,739,175	2,220,889	2,246,845	2,238,367	2,174,175	2,223,073	1,565,410	1,565,410	
<b>Fund Balance - Ending</b>	<b>\$ 1,588,848</b>	<b>\$ 1,739,175</b>	<b>\$ 2,220,889</b>	<b>\$ 2,246,845</b>	<b>\$ 2,238,367</b>	<b>\$ 2,174,175</b>	<b>\$ 2,223,073</b>	<b>\$ 2,196,793</b>	<b>\$ 2,196,793</b>	<b>\$ 1,571,355</b>	

**Miromar Lakes Community Development District**  
**Debt Service Fund - Series 2015 Bonds**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2025**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>											
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
<b>Interest Income</b>											
Reserve Account	1,763	1,721	1,603	1,603	1,541	1,383	1,274	-	10,887	18,111	60%
Interest Account	-	-	-	-	-	-	-	-	-	-	0%
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	0%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	0%
Revenue Account	2,137	2,103	1,345	2,633	3,478	3,357	3,179	-	18,231	26,657	68%
<b>Special Assessment Revenue</b>											
Special Assessments - On-Roll	2,243	177,772	506,278	24,530	29,740	14,679	22,794	-	778,036	954,688	81%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	0%
<b>Other Fees and Charges</b>											
Discounts for Early Payment	-	-	-	-	-	-	-	-	-	(38,188)	0%
<b>Operating Transfers In (From Other Funds)</b>	-	-	-	-	-	6,295,189	-	-	6,295,189	-	0%
<b>Bond Proceeds</b>	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Revenue and Other Sources:</b>	<b>\$ 6,143</b>	<b>\$ 181,596</b>	<b>\$ 509,225</b>	<b>\$ 28,766</b>	<b>\$ 34,758</b>	<b>\$ 6,314,607</b>	<b>\$ 27,248</b>	<b>\$ -</b>	<b>\$ 7,102,343</b>	<b>\$ 961,268</b>	<b>739%</b>
<b>Expenditures and Other Uses</b>											
<b>Debt Service</b>											
<b>Principal Debt Service - Mandatory</b>											
Series 2015 Bonds	-	-	-	-	-	-	-	7,820,750	7,820,750	535,000	1462%
<b>Principal Debt Service - Early Redemptions</b>											
Series 2015 Bonds	-	-	-	-	-	-	-	-	-	-	0%
<b>Interest Expense</b>											
Series 2015 Bonds	-	190,750	-	-	-	-	-	-	190,750	381,500	50%
<b>Original Issue Discount</b>	-	-	-	-	-	-	-	-	-	-	0%
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	-	64,595	27,248	-	91,842	-	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 190,750</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 64,595</b>	<b>\$ 27,248</b>	<b>\$ 7,820,750</b>	<b>\$ 8,103,342</b>	<b>\$ 916,500</b>	<b>884%</b>
Net Increase/ (Decrease) in Fund Balance	6,143	(9,154)	509,225	28,766	34,758	6,250,012	-	(7,820,750)	(1,001,000)	44,768	
Fund Balance - Beginning	1,001,000	1,007,142	997,988	1,507,213	1,535,979	1,570,738	7,820,750	7,820,750	1,001,000	1,001,000	
<b>Fund Balance - Ending</b>	<b>\$ 1,007,142</b>	<b>\$ 997,988</b>	<b>\$ 1,507,213</b>	<b>\$ 1,535,979</b>	<b>\$ 1,570,738</b>	<b>\$ 7,820,750</b>	<b>\$ 7,820,750</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,045,768</b>	

**Miromar Lakes Community Development District**  
**Debt Service Fund - Series 2022 Bonds**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2025**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
<b>Interest Income</b>											
Reserve Account	-	-	-	-	-	-	-	-	-	-	0%
Interest Account	-	-	-	-	-	-	-	-	-	-	0%
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	0%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	0%
Revenue Account	772	755	462	1,631	2,460	2,436	2,792	2,768	14,075	20,606	68%
Escrow Fund Account	-	-	-	-	-	-	-	-	-	-	0%
<b>Special Assessment Revenue</b>											
Special Assessments - On-Roll	1,968	155,948	444,124	21,518	26,089	12,877	19,996	8,880	691,400	837,416	83%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	0%
<b>Other Fees and Charges</b>											
Discounts for Early Payment	-	-	-	-	-	-	-	-	-	(33,497)	0%
<b>Operating Transfers In (From Other Funds)</b>	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,740</b>	<b>\$ 156,703</b>	<b>\$ 444,586</b>	<b>\$ 23,149</b>	<b>\$ 28,549</b>	<b>\$ 15,313</b>	<b>\$ 22,788</b>	<b>\$ 11,648</b>	<b>\$ 705,475</b>	<b>\$ 824,525</b>	<b>86%</b>
<b>Expenditures and Other Uses</b>											
<b>Debt Service</b>											
<b>Principal Debt Service - Mandatory</b>											
Series 2022 Bonds	-	-	-	-	-	-	-	650,000	650,000	650,000	100%
<b>Principal Debt Service - Early Redemptions</b>											
Series 2022 Bonds	-	-	-	-	-	-	-	-	-	-	0%
<b>Interest Expense</b>											
Series 2022 Bonds	-	76,860	-	-	-	-	-	76,860	153,719	153,919	100%
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 76,860</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 726,860</b>	<b>803,719</b>	<b>\$ 803,919</b>	<b>100%</b>
Net Increase/ (Decrease) in Fund Balance	2,740	79,843	444,586	23,149	28,549	15,313	22,788	(715,212)	(98,244)	20,606	
Fund Balance - Beginning	186,799	189,539	269,382	713,968	737,117	765,666	780,979	803,766	186,799	186,799	
<b>Fund Balance - Ending</b>	<b>\$ 189,539</b>	<b>\$ 269,382</b>	<b>\$ 713,968</b>	<b>\$ 737,117</b>	<b>\$ 765,666</b>	<b>\$ 780,979</b>	<b>\$ 803,766</b>	<b>\$ 88,555</b>	<b>\$ 88,555</b>	<b>\$ 207,405</b>	

Prepared by:  
**JPWard and Associates, LLC**

**Miromar Lakes Community Development District**  
**Debt Service Fund - Series 2025 Bonds**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2025**

Description	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	0%
<b>Interest Income</b>						
Reserve Account	-	17	105	122	-	0%
Interest Account	-	20	121	141	-	0%
Sinking Fund Account	-	-	-	-	-	0%
Prepayment Account	-	-	-	-	-	0%
Revenue Account	-	-	877	877	-	0%
Escrow Fund Account	-	-	-	-	-	0%
<b>Special Assessment Revenue</b>						
Special Assessments - On-Roll	-	-	10,123	10,123	-	0%
Special Assessments - Off-Roll	-	356,316	-	356,316	-	0%
Special Assessments - Prepayments	-	-	-	-	-	0%
<b>Other Fees and Charges</b>						
Discounts for Early Payment	-	-	-	-	-	0%
Operating Transfers In (From Other Funds)	64,595	27,248	-	91,842	-	0%
<b>Total Revenue and Other Sources:</b>	<b>\$ 64,595</b>	<b>\$ 383,601</b>	<b>\$ 11,225</b>	<b>\$ 459,421</b>	<b>\$ -</b>	<b>0%</b>
<b>Expenditures and Other Uses</b>						
<b>Debt Service</b>						
<b>Principal Debt Service - Mandatory</b>						
Series 2025 Bonds	-	-	-	-	-	0%
<b>Principal Debt Service - Early Redemptions</b>						
Series 2025 Bonds	-	-	-	-	-	0%
<b>Interest Expense</b>						
Series 2025 Bonds	-	-	-	-	-	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
Net Increase/ (Decrease) in Fund Balance	64,595	383,601	11,225	459,421	-	
Fund Balance - Beginning	-	64,595	448,196	-	-	
<b>Fund Balance - Ending</b>	<b>\$ 64,595</b>	<b>\$ 448,196</b>	<b>\$ 459,421</b>	<b>\$ 459,421</b>	<b>\$ -</b>	

**Miromar Lakes Community Development District**  
**Capital Project Fund - Series 2025**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2025**

Description	March	April	May	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>					
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>					
Construction Account	-	-	-	-	-
Cost of Issuance	-	1	4	5	-
Retainage Account	-	-	-	-	-
<b>Debt Proceeds</b>	-	-	-	-	-
<b>Contributions from Private Sources</b>	-	-	-	-	-
<b>Refunding Bond Proceeds</b>					
2025 Refinance (2015 Bonds)	6,559,086	-	-	6,559,086	-
<b>Operating Transfers In (From Other Funds)</b>	-	-	-	-	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 6,559,086</b>	<b>\$ 1</b>	<b>\$ 4</b>	<b>\$ 6,559,091</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>					
<b>Executive</b>					
Professional Management	-	-	-	-	-
<b>Financial and Administrative</b>					
Assessment Roll Services	-	-	-	-	-
Verification Agent Services	-	-	-	-	-
<b>Other Contractual Services</b>					
Trustee Services	-	-	-	-	-
Dissemination Services	-	-	-	-	-
<b>Legal Services</b>	-	-	-	-	-
<b>Printing &amp; Binding</b>	-	-	-	-	-
<b>Capital Outlay</b>					
Water-Sewer Combination	-	-	-	-	-
Stormwater Management	-	-	-	-	-
<b>Cost of Issuance</b>					
Dissemination Services	3,500	-	-	3,500	-
District Management and A.M.	12,500	-	-	12,500	-
Legal Services	141,773	-	-	141,773	-
Printing & Binding	1,750	-	-	1,750	-
Trustee Services	7,100	-	-	7,100	-
Verification Agent Services	2,500	-	-	2,500	-
<b>Underwriter's Discount</b>	93,525	-	-	93,525	-
<b>Operating Transfers Out (To Other Funds)</b>	6,295,189	-	-	6,295,189	-
<b>Total Expenditures and Other Uses:</b>	<b>\$ 6,557,836</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,557,836</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	1,250	1	4	1,255	-
Fund Balance - Beginning	-	1,250	1,251	-	-
<b>Fund Balance - Ending</b>	<b>\$ 1,250</b>	<b>\$ 1,251</b>	<b>\$ 1,255</b>	<b>\$ 1,255</b>	<b>\$ -</b>

Prepared by:  
**JPWARD and Associates, LLC**