

MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - DECEMBER 2021

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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Miromar Lakes Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending December 31, 2021**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	Debt Service Funds			General Long Term Debt	General Fixed Assets	
	General Fund	Series 2012	Series 2015			
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 966,106	\$ -	\$ -	\$ -	\$ -	\$ 966,106
Debt Service Fund						
Interest Account	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-
Reserve Account	-	366,651	448,866	-	-	815,517
Revenue	-	821,855	762,679	-	-	1,584,534
Prepayment Account	-	4,010	171	-	-	4,180
Due from Other Funds						
General Fund	-	40,472	23,802	-	-	64,273
Debt Service Fund(s)			-	-	-	-
Market Valuation Adjustments						
Accrued Interest Receivable	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	2,468,504	-	2,468,504
Amount to be Provided by Debt Service Funds	-	-	-	13,316,496	-	13,316,496
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	36,514,917	36,514,917
Total Assets	\$ 966,106	\$ 1,232,987	\$ 1,235,517	\$ 15,785,000	\$ 36,514,917	\$ 55,734,527

**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending December 31, 2021**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	Debt Service Funds			General Long Term Debt	General Fixed Assets	
	General Fund	Series 2012	Series 2015			
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds						-
General Fund		-	-	-	-	-
Debt Service Fund(s)	64,273	-	-	-	-	64,273
Other Developer	-	-				-
Bonds Payable						-
Current Portion	-	-	-	985,000	-	985,000
Long Term	-	-	-	14,800,000	-	14,800,000
Total Liabilities	\$ 64,273	\$ -	\$ -	\$ 15,785,000	\$ -	\$ 15,849,273
Fund Equity and Other Credits						
Investment in General Fixed Assets	-			-	36,514,917	36,514,917
Fund Balance						
Restricted						
Beginning: October 1, 2021 (Audited)	-	690,801	1,136,694	-	-	1,827,494
Results from Current Operations	-	542,187	98,823	-	-	641,010
Unassigned						
Beginning: October 1, 2021 (Audited)	320,696			-	-	-
Allocation of Fund Balance						
Reserve for Water Management System	105,000					105,000
Reserve for Disaster Relief Reserve	95,000					95,000
Results from Prior Year Operations	120,696			-	-	120,696
Results of Current Operations	581,137					581,137
Total Fund Equity and Other Credits	\$ 901,833	\$ 1,232,987	\$ 1,235,517	\$ -	\$ 36,514,917	\$ 39,885,254
Total Liabilities, Fund Equity and Other Credits	\$ 966,106	\$ 1,232,987	\$ 1,235,517	\$ 15,785,000	\$ 36,514,917	\$ 55,734,527

Prepared by:

JPWARD and Associates, LLC

Unaudited

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2021

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	-	-	N/A
Interest						
Interest - General Checking	3	3	12	19	100	19%
Special Assessment Revenue						
Special Assessments - On-Roll	239	210,890	447,855	658,984	725,565	91%
Special Assessments - Off-Roll	34,164	-	-	34,164	136,655	25%
Miscellaneous Revenue						
Easement Encroachments	-	1,050	-	1,050	-	N/A
Intragovernmental Transfer In						
	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 34,406	\$ 211,943	\$ 447,868	694,217	\$ 862,320	81%
Expenditures and Other Uses						
Legislative						
Board of Supervisor's - Fees	1,000	1,000	1,000	3,000	12,000	25%
Board of Supervisor's - Taxes	77	77	77	230	918	25%
Executive						
Professional Management	3,333	3,333	3,333	10,000	40,000	25%
Financial and Administrative						
Audit Services	-	-	4,100	4,100	4,100	100%
Accounting Services	-	-	-	-	-	N/A
Assessment Roll Services	-	-	18,000	18,000	18,000	100%
Arbitrage/Bond Reamortization	-	1,250	-	1,250	2,000	63%
Other Contractual Services						
Legal Advertising	-	297	-	297	1,200	25%
Trustee Services	-	3,400	-	3,400	9,300	37%
Property Appraiser/Tax Collector Fees	-	1,216	-	1,216	1,300	94%
Bank Services	36	34	36	106	500	21%
Travel and Per Diem						
	-	-	-	-	-	N/A
Communications & Freight Services						
Postage, Freight & Messenger	-	133	64	197	800	25%
Insurance						
	-	7,170	-	7,170	7,000	102%
Printing & Binding						
	-	635	-	635	2,200	29%
Website Maintenance						
	50	50	50	150	1,200	13%
Office Supplies						
	-	-	-	-	-	N/A
Subscription & Memberships						
	-	175	-	175	175	100%
Legal Services						
Legal - General Counsel	-	4,388	-	4,388	15,000	29%
Other General Government Services						

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2021

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Engineering Services - General Fund	-	1,898	-	1,898	5,000	38%
Asset Maps/Cost Estimates	-	-	-	-	2,500	0%
Asset Administrative Services	-	833	833	1,667	10,000	17%
Reserve Analysis	-	7,250	-	7,250	-	N/A
Encroachment Agreements	-	-	618	618	-	N/A
Contingencies	-	-	-	-	-	N/A
Sub-Total:	4,496	33,138	28,111	65,744	133,193	49%
Stormwater Management Services						
Professional Services						
Asset Management	-	2,983	2,983	5,967	35,800	17%
NPDES	-	-	-	-	3,000	0%
Mitigation Monitoring	-	2,393	-	2,393	-	N/A
Utility Services						
Electric - Aeration Systems	-	764	-	764	4,800	16%
Repairs & Maintenance						
Lake System						
Aquatic Weed Control	-	5,438	4,752	10,190	76,000	13%
Lake Bank Maintenance	-	-	-	-	3,000	0%
Water Quality Testing	-	-	-	-	14,300	0%
Water Control Structures	-	4,500	-	4,500	25,000	18%
Grass Carp Installation	-	-	-	-	-	N/A
Litoral Shelf Barrier/Replanting	-	-	-	-	-	N/A
Cane Toad Removal	-	3,300	3,000	6,300	36,000	18%
Midge Fly Control	-	-	4,660	4,660	19,600	24%
Aeration System	-	750	1,444	2,194	12,000	18%
Fish Re-Stocking	-	-	-	-	-	N/A
Wetland System						
Routine Maintenance	-	3,134	6,134	9,268	48,100	19%
Water Quality Testing	-	-	-	-	-	N/A
Capital Outlay						
Aeration Systems	-	-	-	-	16,000	0%
Littortal Shelf Replanting/Barrier	-	-	-	-	-	N/A
Lake Bank Restoration	-	500	600	1,100	-	N/A
Turbidity Screens	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	118,800	0%
Contingencies	-	-	-	-	108,000	0%
Sub-Total:	-	23,762	23,573	47,335	520,400	9%

Other Current Charges

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2021

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Hendry County - Panther Habitat Taxes	-	-	-	-	500	0%
Reserves for General Fund						
Water Management System	-	-	-	-	105,000	0%
Disaster Relief Reserve	-	-	-	-	95,000	0%
Sub-Total:	-	-	-	-	200,500	0%
Total Expenditures and Other Uses:	\$ 4,496	\$ 56,900	\$ 51,685	\$ 113,080	\$ 854,093	13%
Net Increase/ (Decrease) in Fund Balance	29,910	155,043	396,183	581,137	8,227	
Fund Balance - Beginning	320,696	350,606	505,649	320,696	320,696	
Fund Balance - Ending	\$ 350,606	\$ 505,649	\$ 901,833	901,833	\$ 328,923	

Miromar Lakes Community Development District
Debt Service Fund - Series 2012 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2021

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	-	\$ 79,641	0%
Interest Income						
Reserve Account	(10,240)	-	-	(10,240)	7,200	-142%
Prepayment Account	-	0	0	0	-	N/A
Revenue Account	1	1	0	2	100	2%
Interest Account	-	-	-	-	-	N/A
Special Assessment Revenue						
Special Assessments - On-Roll	306	270,220	573,853	844,380	929,731	91%
Special Assessments - Off-Roll	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	N/A
Net Inc (Dec) Fair Value Investments	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ (9,932)	\$ 270,222	\$ 573,853	834,143	\$ 1,016,672	N/A
Expenditures and Other Uses						
Debt Service						
Principal Debt Service - Mandatory						
Series 2012 Bonds	-	-	-	-	\$ 525,000	0%
Principal Debt Service - Early Redemptions						
Series 2012 Bonds	-	85,000	-	85,000	85,000	100%
Interest Expense						
Series 2012 Bonds	-	206,956	-	206,956	412,031	50%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 291,956	\$ -	291,956	\$ 1,022,031	N/A
Net Increase/ (Decrease) in Fund Balance	(9,932)	(21,734)	573,853	542,187	(5,359)	
Fund Balance - Beginning	690,801	680,868	659,134	690,801	870,552	
Fund Balance - Ending	\$ 680,868	\$ 659,134	\$ 1,232,987	1,232,987	\$ 865,193	

Miromar Lakes Community Development District
Debt Service Fund - Series 2015 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2021

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	-	\$ 193,689	0%
Interest Income						
Reserve Account	(11,275)	0	0	(11,274)	12,000	-94%
Interest Account	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	N/A
Prepayment Account	1	1	-	1	-	N/A
Revenue Account	3	3	2	8	20	38%
Special Assessment Revenue						
Special Assessments - On-Roll	180	158,919	337,489	496,588	546,703	91%
Special Assessments - Off-Roll	-	-	-	-	352,264	0%
Special Assessments - Prepayments	-	-	-	-	-	N/A
Net Inc (Dec) Fair Value Investments						
	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)						
	-	-	-	-	-	N/A
Bond Proceeds						
	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ (11,091)	\$ 158,923	\$ 337,491	\$ 485,323	\$ 1,104,676	N/A
Expenditures and Other Uses						
Debt Service						
Principal Debt Service - Mandatory						
Series 2015 Bonds	-	-	-	-	\$ 460,000	0%
Principal Debt Service - Early Redemptions						
Series 2015 Bonds	-	155,000	-	155,000	200,000	78%
Interest Expense						
Series 2015 Bonds	-	231,500	-	231,500	453,000	51%
Original Issue Discount						
	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)						
	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 386,500	\$ -	386,500	\$ 1,113,000	N/A
Net Increase/ (Decrease) in Fund Balance	(11,091)	(227,577)	337,491	98,823	(8,324)	
Fund Balance - Beginning	1,136,694	1,125,602	898,025	1,136,694	-	
Fund Balance - Ending	\$ 1,125,602	\$ 898,025	\$ 1,235,517	1,235,517	\$ (8,324)	