

MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - NOVEMBER 2021

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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Miromar Lakes Community Development District

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**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending November 30, 2021**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	Debt Service Funds			General Long Term Debt	General Fixed Assets	
	General Fund	Series 2012	Series 2015			
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 935,275	\$ -	\$ -	\$ -	\$ -	\$ 935,275
Debt Service Fund						
Interest Account	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-
Reserve Account	-	366,651	448,865	-	-	815,517
Revenue	-	17,946	289,890	-	-	307,836
Prepayment Account	-	4,010	171	-	-	4,180
Due from Other Funds						
General Fund	-	270,527	159,099	-	-	429,626
Debt Service Fund(s)	-	-	-	-	-	-
Market Valuation Adjustments						
Accrued Interest Receivable	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	1,557,159	-	1,557,159
Amount to be Provided by Debt Service Funds	-	-	-	14,197,841	-	14,197,841
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	36,514,917	36,514,917
Total Assets	\$ 935,275	\$ 659,134	\$ 898,025	\$ 15,755,000	\$ 36,514,917	\$ 54,762,352

Miromar Lakes Community Development District
Balance Sheet
for the Period Ending November 30, 2021

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	Debt Service Funds			General Long Term Debt	General Fixed Assets	
	General Fund	Series 2012	Series 2015			
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds						-
General Fund		-	-	-	-	-
Debt Service Fund(s)	429,626	-	-	-	-	429,626
Other Developer	-	-				-
Bonds Payable						-
Current Portion	-	-	-	270,000	-	270,000
Long Term	-	-	-	15,485,000	-	15,485,000
Total Liabilities	\$ 429,626	\$ -	\$ -	\$ 15,755,000	\$ -	\$ 16,184,626
Fund Equity and Other Credits						
Investment in General Fixed Assets	-			-	36,514,917	36,514,917
Fund Balance						
Restricted						
Beginning: October 1, 2021 (Unaudited)	-	677,036	1,121,538	-	-	1,798,573
Results from Current Operations	-	(17,902)	(223,512)	-	-	(241,414)
Unassigned						
Beginning: October 1, 2021 (Unaudited)	320,696			-	-	-
Allocation of Fund Balance						
Reserve for Water Management System	105,000					105,000
Reserve for Disaster Relief Reserve	95,000					95,000
Results from Prior Year Operations	120,696			-	-	120,696
Results of Current Operations	184,953					184,953
Total Fund Equity and Other Credits	\$ 505,649	\$ 659,134	\$ 898,025	\$ -	\$ 36,514,917	\$ 38,577,726
Total Liabilities, Fund Equity and Other Credits	\$ 935,275	\$ 659,134	\$ 898,025	\$ 15,755,000	\$ 36,514,917	\$ 54,762,352

Prepared by:

JPWARD and Associates, LLC

Unaudited

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2021

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	-	N/A
Interest					
Interest - General Checking	3	3	6	100	6%
Special Assessment Revenue					
Special Assessments - On-Roll	239	210,890	211,129	725,565	29%
Special Assessments - Off-Roll	34,164	-	34,164	136,655	25%
Miscellaneous Revenue	-	-	-	-	N/A
Easement Encroachments	-	1,050	1,050	-	N/A
Intragovernmental Transfer In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 34,406	\$ 211,943	246,349	\$ 862,320	29%
Expenditures and Other Uses					
Legislative					
Board of Supervisor's - Fees	1,000	1,000	2,000	12,000	17%
Board of Supervisor's - Taxes	77	77	153	918	17%
Executive					
Professional Management	3,333	3,333	6,667	40,000	17%
Financial and Administrative					
Audit Services	-	-	-	4,100	0%
Accounting Services	-	-	-	-	N/A
Assessment Roll Services	-	-	-	18,000	0%
Arbitrage/Bond Reamortization	-	1,250	1,250	2,000	63%
Other Contractual Services					
Legal Advertising	-	297	297	1,200	25%
Trustee Services	-	3,400	3,400	9,300	37%
Property Appraiser/Tax Collector Fees	-	1,216	1,216	1,300	94%
Bank Services	36	34	70	500	14%
Travel and Per Diem	-	-	-	-	N/A
Communications & Freight Services					
Postage, Freight & Messenger	-	133	133	800	17%
Insurance	-	7,170	7,170	7,000	102%
Printing & Binding	-	635	635	2,200	29%
Website Maintenance	50	50	100	1,200	8%
Office Supplies	-	-	-	-	N/A
Subscription & Memberships	-	175	175	175	100%
Legal Services					
Legal - General Counsel	-	4,388	4,388	15,000	29%
Other General Government Services					

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Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2021

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Engineering Services - General Fund	-	1,898	1,898	5,000	38%
Asset Maps/Cost Estimates	-	833	833	2,500	33%
Asset Administrative Services	-	-	-	10,000	0%
Reserve Analysis	-	7,250	7,250	-	N/A
Contingencies	-	-	-	-	N/A
Sub-Total:	4,496	33,138	37,633	133,193	28%
Stormwater Management Services					
Professional Services					
Asset Management	-	2,983	2,983	35,800	8%
NPDES	-	-	-	3,000	0%
Mitigation Monitoring	-	2,393	2,393	-	N/A
Utility Services					
Electric - Aeration Systems	-	764	764	4,800	16%
Repairs & Maintenance					
Lake System					
Aquatic Weed Control	-	5,438	5,438	76,000	7%
Lake Bank Maintenance	-	-	-	3,000	0%
Water Quality Testing	-	-	-	14,300	0%
Water Control Structures	-	4,500	4,500	25,000	18%
Grass Carp Installation	-	-	-	-	N/A
Litoral Shelf Barrier/Replanting	-	-	-	-	N/A
Cane Toad Removal	-	3,300	3,300	36,000	9%
Midge Fly Control	-	-	-	19,600	0%
Aeration System	-	750	750	12,000	6%
Fish Re-Stocking	-	-	-	-	N/A
Wetland System					
Routine Maintenance	-	3,134	3,134	48,100	7%
Water Quality Testing	-	-	-	-	N/A
Capital Outlay					
Aeration Systems	-	-	-	16,000	0%
Littortal Shelf Replanting/Barrier	-	-	-	-	N/A
Lake Bank Restoration	-	500	500	-	N/A
Turbidity Screens	-	-	-	-	N/A
Erosion Restoration	-	-	-	118,800	0%
Contingencies	-	-	-	108,000	0%
Sub-Total:	-	23,762	23,762	520,400	5%
Other Current Charges					
Hendry County - Panther Habitat Taxes	-	-	-	500	0%

**Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2021**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Reserves for General Fund					
Water Management System	-	-	-	105,000	0%
Disaster Relief Reserve	-	-	-	95,000	0%
Sub-Total:	-	-	-	200,500	0%
Total Expenditures and Other Uses:	\$ 4,496	\$ 56,900	\$ 61,395	\$ 854,093	7%
Net Increase/ (Decrease) in Fund Balance	29,910	155,043	184,953	8,227	
Fund Balance - Beginning	320,696	350,606	320,696	320,696	
Fund Balance - Ending	\$ 350,606	\$ 505,649	505,649	\$ 328,923	

Miromar Lakes Community Development District
Debt Service Fund - Series 2012 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2021

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ 79,641	0%
Interest Income					
Reserve Account	3,525	-	3,525	7,200	49%
Prepayment Account	-	0	0	-	N/A
Revenue Account	1	1	2	100	2%
Interest Account	-	-	-	-	N/A
Special Assessment Revenue					
Special Assessments - On-Roll	306	270,220	270,527	929,731	29%
Special Assessments - Off-Roll	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	N/A
Net Inc (Dec) Fair Value Investments	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3,833	\$ 270,222	274,055	\$ 1,016,672	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2012 Bonds	-	-	-	\$ 525,000	0%
Principal Debt Service - Early Redemptions					
Series 2012 Bonds	-	85,000	85,000	85,000	100%
Interest Expense					
Series 2012 Bonds	-	206,956	206,956	412,031	50%
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 291,956	291,956	\$ 1,022,031	N/A
Net Increase/ (Decrease) in Fund Balance	3,833	(21,734)	(17,902)	(5,359)	
Fund Balance - Beginning	677,036	680,868	677,036	870,552	
Fund Balance - Ending	\$ 680,868	\$ 659,134	659,134	\$ 865,193	

Miromar Lakes Community Development District
Debt Service Fund - Series 2015 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2021

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ 193,689	0%
Interest Income					
Reserve Account	3,881	0	3,882	12,000	32%
Interest Account	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Prepayment Account	1	1	1	-	N/A
Revenue Account	3	3	5	20	26%
Special Assessment Revenue					
Special Assessments - On-Roll	180	158,919	159,099	546,703	29%
Special Assessments - Off-Roll	-	-	-	352,264	0%
Special Assessments - Prepayments	-	-	-	-	N/A
Net Inc (Dec) Fair Value Investments	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	N/A
Bond Proceeds	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 4,065	\$ 158,923	\$ 162,988	\$ 1,104,676	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2015 Bonds	-	-	-	\$ 460,000	0%
Principal Debt Service - Early Redemptions					
Series 2015 Bonds	-	155,000	155,000	200,000	78%
Interest Expense					
Series 2015 Bonds	-	231,500	231,500	453,000	51%
Original Issue Discount	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 386,500	386,500	\$ 1,113,000	N/A
Net Increase/ (Decrease) in Fund Balance	4,065	(227,577)	(223,512)	(8,324)	
Fund Balance - Beginning	1,121,538	1,125,602	1,121,538	-	
Fund Balance - Ending	\$ 1,125,602	\$ 898,025	898,025	\$ (8,324)	