
Miromar Lakes Community Development District

Financial Statements

November 30, 2019



Visit our web site: www.miromarlakescdd.org

Prepared by:

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Miromar Lakes Community Development District

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**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending November 30, 2019**

	Governmental Funds						Totals (Memorandum Only)
	Debt Service Funds			Account Groups			
	General Fund	Series 2012	Series 2015	General Long Term Debt	General Fixed Assets		
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 741,117	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 741,117
Debt Service Fund							
Interest Account	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-
Reserve Account	-	371,741	565,425	-	-	-	937,166
Revenue	-	1,091	251,233	-	-	-	252,324
Prepayment Account	-	4,211	1,847	-	-	-	6,057
Due from Other Funds							
General Fund	-	204,006	120,638	-	-	-	324,644
Debt Service Fund(s)			-	-	-	-	-
Market Valuation Adjustments							
Accrued Interest Receivable	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	1,520,191	-	-	1,520,191
Amount to be Provided by Debt Service Funds	-	-	-	18,539,809	-	-	18,539,809
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	36,514,917	-	36,514,917
Total Assets	\$ 741,117	\$ 581,048	\$ 939,143	\$ 20,060,000	\$ 36,514,917	\$ -	\$ 58,836,225

**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending November 30, 2019**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	Debt Service Funds			General Long Term Debt	General Fixed Assets	
	General Fund	Series 2012	Series 2015			
Liabilities						
Accounts Payable & Payroll Liabilities	\$ 3,486	\$ -	\$ -	\$ -	\$ -	\$ 3,486
Due to Other Funds						-
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	324,644	-	-	-	-	324,644
Other Governments		-				-
Bonds Payable	-					-
Current Portion	-	-	-	1,005,000	-	1,005,000
Long Term	-	-	-	19,055,000	-	19,055,000
Total Liabilities	\$ 328,130	\$ -	\$ -	\$ 20,060,000	\$ -	\$ 20,388,130
Fund Equity and Other Credits						
Investment in General Fixed Assets	-			-	36,514,917	36,514,917
Fund Balance						
Restricted						
Beginning: October 1, 2018 (Audited)	-	604,977	2,660,783	-	-	3,265,760
Results from Current Operations	-	(23,929)	(1,721,641)	-	-	(1,745,569)
Unassigned						
Beginning: October 1, 2018 (Audited)	317,847			-	-	317,847
Results from Current Operations	95,140			-	-	95,140
Total Fund Equity and Other Credits	\$ 412,987	\$ 581,048	\$ 939,143	\$ -	\$ 36,514,917	\$ 38,448,095
Total Liabilities, Fund Equity and Other Credits	\$ 741,117	\$ 581,048	\$ 939,143	\$ 20,060,000	\$ 36,514,917	\$ 58,836,225

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2019

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ -	N/A
Interest					
Interest - General Checking	12	13	25	250	10%
Special Assessment Revenue					
Special Assessments - On-Roll	(2,967)	111,061	108,095	510,541	21%
Special Assessments - Off-Roll	39,152	-	39,152	156,608	25%
Miscellaneous Revenue					
Miscellaneous Revenue	-	-	-	0	N/A
State Revenue Sharing-Emergency Mgmt Assis					
State Revenue Sharing-Emergency Mgmt Assis	-	-	-	0	N/A
Intragovernmental Transfer In					
Intragovernmental Transfer In	-	-	-	0	N/A
Total Revenue and Other Sources:	\$ 36,197	\$ 111,074	147,272	\$ 667,399	22%
Expenditures and Other Uses					
Legislative					
Board of Supervisor's - Fees	1,000	1,000	2,000	12,000	17%
Board of Supervisor's - Taxes	77	77	153	918	17%
Executive					
Professional Management	3,333	3,333	6,667	40,000	17%
Financial and Administrative					
Audit Services	-	-	-	3,900	0%
Accounting Services	-	-	-	-	N/A
Assessment Roll Services	-	-	-	18,000	0%
Arbitrage Rebate Services	-	1,000	1,000	2,000	50%
Bond Re-Amortizations	600	-	600	-	N/A
Other Contractual Services					
Legal Advertising	-	-	-	1,200	0%
Trustee Services	-	-	-	9,500	0%
Property Appraiser/Tax Collector Fees	-	1,193	1,193	2,000	60%
Bank Services	33	48	81	550	15%
Travel and Per Diem					
Travel and Per Diem	-	-	-	-	N/A
Communications & Freight Services					
Postage, Freight & Messenger	56	69	125	800	16%
Insurance					
Insurance	-	6,568	6,568	5,900	111%
Printing & Binding					
Printing & Binding	85	229	315	2,200	14%
Website Maintenance					
Website Maintenance	50	50	100	2,000	5%
Office Supplies					
Office Supplies	-	-	-	-	N/A
Subscription & Memberships					
Subscription & Memberships	175	-	175	175	100%
Legal Services					

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2019

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Legal - General Counsel	-	-	-	30,000	0%
Legal - Litigation	-	-	-	-	N/A
Legal - Center Place - Special Counsel	-	-	-	-	N/A
Legal - Center Place	-	-	-	-	N/A
Land Exchange - Salerno	-	-	-	-	N/A
Other General Government Services					
Engineering Services - General Fund	-	288	288	7,000	4%
NPDES	-	-	-	2,000	0%
Asset Administration Services	-	-	-	10,000	0%
Center Place	-	-	-	-	N/A
GIS Services	-	-	-	-	N/A
Sub-Total:	5,409	13,855	19,264	150,143	13%
Hurricane Relief Services					
Engineering Services					
General Engineering	-	-	-	-	N/A
Water Mgt - Debris Removal					
Lake Bank Erosion	-	-	-	-	N/A
Landscaping - Debris Removal					
Landscaping Removal	-	-	-	-	N/A
Sub-Total:	-	-	-	-	-
Stormwater Management Services					
Professional Services					
Asset Management	-	9,746	9,746	35,800	27%
Mitigation Monitoring	-	-	-	500	0%
Utility Services					
Electric - Aeration Systems	-	1,079	1,079	4,800	22%
Lake System					
Aquatic Weed Control	-	4,162	4,162	61,000	7%
Lake Bank Maintenance	-	-	-	3,000	0%
Water Quality Testing	-	-	-	13,840	0%
Water Control Structures	-	4,800	4,800	24,000	20%
Grass Carp Installation	-	-	-	-	N/A
Litoral Shelf Barrier/Replanting	-	-	-	-	N/A
Aeration System	-	4,864	4,864	2,000	243%
Wetland System					
Routine Maintenance	-	3,384	3,384	42,100	8%
Other Current Charges	-	-	-	-	N/A
Capital Outlay					

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2019

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Aeration Systems	-	-	-	11,750	0%
Littortal Shelf Replanting/Barrier	-	4,275	4,275	15,000	29%
Lake Bank Restoration	-	-	-	-	N/A
Turbidity Screens	-	-	-	-	N/A
Erosion Restoration	-	-	-	200,466	0%
Contingencies	-	-	-	3,000	0%
Sub-Total:	-	32,309	32,309	417,256	8%
Landscaping Services					
Professional Management					
Asset Management	-	-	-	-	N/A
Utility Services					
Electric	-	-	-	-	N/A
Irrigation Water	-	-	-	-	N/A
Repairs & Maintenance					
Public Area Landscaping	-	-	-	-	N/A
Irrigation System	-	-	-	-	N/A
Well System	-	-	-	-	N/A
Plant Replacement	-	-	-	-	N/A
Other Current Charges					
Lee County Assessments	-	-	-	-	N/A
Charlotte County Assessments	-	559	559	-	N/A
Hendry County - Panther Habitat Taxes	-	-	-	-	N/A
Operating Supplies					
Mulch	-	-	-	-	N/A
Capital Outlay	-	-	-	-	N/A
Reserves for General Fund					
Water Management System	-	-	-	50,000	0%
Disaster Relief Reserve	-	-	-	50,000	0%
Sub-Total:	-	559	559	100,000	1%
Total Expenditures and Other Uses:	\$ 5,409	\$ 46,723	\$ 52,132	\$ 667,399	8%
Net Increase/ (Decrease) in Fund Balance	30,788	64,351	95,140	-	
Fund Balance - Beginning	317,847	348,636	317,847	317,847	
Fund Balance - Ending	\$ 348,636	\$ 412,987	412,987	\$ 317,847	

Miromar Lakes Community Development District
Debt Service Fund - Series 2012 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2019

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ -	N/A
Interest Income					
Reserve Account	3,675	1	3,676	7,200	51%
Prepayment Account	1	6	7	-	N/A
Revenue Account	309	292	601	4,500	13%
Interest Account	-	-	-	-	N/A
Special Assessment Revenue					
Special Assessments - On-Roll	4,834	203,823	208,656	937,038	22%
Special Assessments - Off-Roll	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 8,819	\$ 204,121	212,940	\$ 948,738	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2012 Bonds	-	-	-	\$ 485,000	0%
Principal Debt Service - Early Redemptions					
Series 2012 Bonds	-	5,000	5,000	-	N/A
Interest Expense					
Series 2012 Bonds	-	231,869	231,869	463,738	50%
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 236,869	236,869	\$ 948,738	N/A
Net Increase/ (Decrease) in Fund Balance	8,819	(32,748)	(23,929)	-	
Fund Balance - Beginning	604,977	613,796	604,977	870,552	
Fund Balance - Ending	\$ 613,796	\$ 581,048	581,048	\$ 870,552	

Miromar Lakes Community Development District
Debt Service Fund - Series 2015 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2019

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ 1,498,639	N/A
Interest Income					
Reserve Account	8,212	8	8,220	12,000	68%
Interest Account	-	-	-	-	N/A
Prepayment Account	1,408	1,902	3,310	5,600	N/A
Revenue Account	828	743	1,571	9,400	N/A
Special Assessment Revenue					
Special Assessments - On-Roll	463	120,821	121,284	555,367	22%
Special Assessments - Off-Roll	-	-	-	582,633	0%
Special Assessments - Prepayments	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	N/A
Bond Proceeds	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 10,911	\$ 123,474	\$ 134,384	\$ 2,663,639	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2015 Bonds	-	-	-	\$ 520,000	0%
Principal Debt Service - Early Redemptions					
Series 2015 Bonds	-	1,515,000	1,515,000	1,500,000	N/A
Interest Expense					
Series 2015 Bonds	-	341,025	341,025	645,000	53%
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 1,856,025	1,856,025	\$ 2,665,000	N/A
Net Increase/ (Decrease) in Fund Balance	10,911	(1,732,551)	(1,721,641)	(1,361)	
Fund Balance - Beginning	2,660,783	2,671,694	2,660,783	-	
Fund Balance - Ending	\$ 2,671,694	\$ 939,143	939,143	\$ (1,361)	