

MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - OCTOBER 2021

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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Miromar Lakes Community Development District

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**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending October 31, 2021**

	Governmental Funds Debt Service Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Series 2012	Series 2015	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 351,093	\$ -	\$ -	\$ -	\$ -	\$ 351,093
Debt Service Fund						
Interest Account	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-
Reserve Account	-	366,651	448,865	-	-	815,516
Revenue	-	224,901	521,386	-	-	746,288
Prepayment Account	-	89,010	155,171	-	-	244,180
Due from Other Funds						
General Fund	-	306	180	-	-	487
Debt Service Fund(s)	-	-	-	-	-	-
Market Valuation Adjustments						
Accrued Interest Receivable	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	1,806,471	-	1,806,471
Amount to be Provided by Debt Service Funds	-	-	-	15,203,529	-	15,203,529
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	36,514,917	36,514,917
Total Assets	\$ 351,093	\$ 680,868	\$ 1,125,602	\$ 17,010,000	\$ 36,514,917	\$ 55,682,480

Miromar Lakes Community Development District
Balance Sheet
for the Period Ending October 31, 2021

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	Debt Service Funds			General Long	General Fixed	
	General Fund	Series 2012	Series 2015	Term Debt	Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds						
General Fund		-	-	-	-	-
Debt Service Fund(s)	487	-	-	-	-	487
Other Developer	-	-	-	-	-	-
Bonds Payable						
Current Portion	-	-	-	1,270,000	-	1,270,000
Long Term	-	-	-	15,740,000	-	15,740,000
Total Liabilities	\$ 487	\$ -	\$ -	\$ 17,010,000	\$ -	\$ 17,010,487
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	36,514,917	36,514,917
Fund Balance						
Restricted						
Beginning: October 1, 2021 (Unaudited)	-	677,036	1,121,538	-	-	1,798,573
Results from Current Operations	-	3,833	4,065	-	-	7,898
Unassigned						
Beginning: October 1, 2021 (Unaudited)	320,696	-	-	-	-	-
Allocation of Fund Balance						
Reserve for Water Management System	105,000	-	-	-	-	105,000
Reserve for Disaster Relief Reserve	95,000	-	-	-	-	95,000
Results from Prior Year Operations	120,696	-	-	-	-	120,696
Results of Current Operations	29,910	-	-	-	-	29,910
Total Fund Equity and Other Credits	\$ 350,606	\$ 680,868	\$ 1,125,602	\$ -	\$ 36,514,917	\$ 38,671,994
Total Liabilities, Fund Equity and Other Credits	\$ 351,093	\$ 680,868	\$ 1,125,602	\$ 17,010,000	\$ 36,514,917	\$ 55,682,480

Prepared by:

JPWARD and Associates, LLC

Unaudited

**Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021**

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	-	N/A
Interest				
Interest - General Checking	3	3	100	3%
Special Assessment Revenue				
Special Assessments - On-Roll	239	239	725,565	0%
Special Assessments - Off-Roll	34,164	34,164	136,655	25%
Miscellaneous Revenue	-	-	-	N/A
State Revenue Sharing-Emergency Mgmt Assis	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	N/A
Total Revenue and Other Sources:	\$ 34,406	34,406	\$ 862,320	4%
Expenditures and Other Uses				
Legislative				
Board of Supervisor's - Fees	1,000	1,000	12,000	8%
Board of Supervisor's - Taxes	77	77	918	8%
Executive				
Professional Management	3,333	3,333	40,000	8%
Financial and Administrative				
Audit Services	-	-	4,100	0%
Accounting Services	-	-	-	N/A
Assessment Roll Services	-	-	18,000	0%
Arbitrage/Bond Reamortization	-	-	2,000	0%
Other Contractual Services				
Legal Advertising	-	-	1,200	0%
Trustee Services	-	-	9,300	0%
Property Appraiser/Tax Collector Fees	-	-	1,300	0%
Bank Services	36	36	500	7%
Travel and Per Diem	-	-	-	N/A
Communications & Freight Services				
Postage, Freight & Messenger	-	-	800	0%
Insurance	-	-	7,000	0%
Printing & Binding	-	-	2,200	0%
Website Maintenance	50	50	1,200	4%
Office Supplies	-	-	-	N/A
Subscription & Memberships	-	-	175	0%
Legal Services				
Legal - General Counsel	-	-	15,000	0%
Other General Government Services				

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Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021

Description	October	Year to Date	Total Annual Budget	% of Budget
Engineering Services - General Fund	-	-	5,000	0%
Asset Maps/Cost Estimates	-	-	2,500	0%
Asset Administrative Services	-	-	10,000	0%
Reserve Analysis	-	-	-	N/A
Contingencies	-	-	-	N/A
Sub-Total:	4,496	4,496	133,193	3%
Stormwater Management Services				
Professional Services				
Asset Management	-	-	35,800	0%
NPDES	-	-	3,000	0%
Mitigation Monitoring	-	-	-	N/A
Utility Services				
Electric - Aeration Systems	-	-	4,800	0%
Repairs & Maintenance				
Lake System				
Aquatic Weed Control	-	-	76,000	0%
Lake Bank Maintenance	-	-	3,000	0%
Water Quality Testing	-	-	14,300	0%
Water Control Structures	-	-	25,000	0%
Grass Carp Installation	-	-	-	N/A
Litoral Shelf Barrier/Replanting	-	-	-	N/A
Cane Toad Removal	-	-	36,000	0%
Midge Fly Control	-	-	19,600	0%
Aeration System	-	-	12,000	0%
Fish Re-Stocking	-	-	-	N/A
Wetland System				
Routine Maintenance	-	-	48,100	0%
Water Quality Testing	-	-	-	N/A
Capital Outlay				
Aeration Systems	-	-	16,000	0%
Littortal Shelf Replanting/Barrier	-	-	-	N/A
Lake Bank Restoration	-	-	-	N/A
Turbidity Screens	-	-	-	N/A
Erosion Restoration	-	-	118,800	0%
Contingencies	-	-	108,000	0%
Sub-Total:	-	-	520,400	0%
Other Current Charges				
Hendry County - Panther Habitat Taxes	-	-	500	0%

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021

Description	October	Year to Date	Total Annual Budget	% of Budget
Reserves for General Fund				
Water Management System	-	-	105,000	0%
Disaster Relief Reserve	-	-	95,000	0%
Sub-Total:	-	-	200,500	0%
Total Expenditures and Other Uses:	\$ 4,496	\$ 4,496	\$ 854,093	1%
Net Increase/ (Decrease) in Fund Balance	29,910	29,910	8,227	
Fund Balance - Beginning	320,696	320,696	320,696	
Fund Balance - Ending	\$ 350,606	350,606	\$ 328,923	

Miromar Lakes Community Development District
Debt Service Fund - Series 2012 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	\$ 79,641	0%
Interest Income				
Reserve Account	3,525	3,525	7,200	49%
Prepayment Account	-	-	-	N/A
Revenue Account	1	1	100	1%
Interest Account	-	-	-	N/A
Special Assessment Revenue				
Special Assessments - On-Roll	306	306	929,731	0%
Special Assessments - Off-Roll	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	N/A
Net Inc (Dec) Fair Value Investments	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3,833	3,833	\$ 1,016,672	N/A
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2012 Bonds	-	-	\$ 525,000	0%
Principal Debt Service - Early Redemptions				
Series 2012 Bonds	-	-	85,000	0%
Interest Expense				
Series 2012 Bonds	-	-	412,031	0%
Operating Transfers Out (To Other Funds)	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	-	\$ 1,022,031	N/A
Net Increase/ (Decrease) in Fund Balance	3,833	3,833	(5,359)	
Fund Balance - Beginning	677,036	677,036	870,552	
Fund Balance - Ending	\$ 680,868	680,868	\$ 865,193	

Miromar Lakes Community Development District
Debt Service Fund - Series 2015 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	\$ 193,689	0%
Interest Income				
Reserve Account	3,881	3,881	12,000	32%
Interest Account	-	-	-	N/A
Sinking Fund Account	-	-	-	N/A
Prepayment Account	1	1	-	N/A
Revenue Account	3	3	20	13%
Special Assessment Revenue				
Special Assessments - On-Roll	180	180	546,703	0%
Special Assessments - Off-Roll	-	-	352,264	0%
Special Assessments - Prepayments	-	-	-	N/A
Net Inc (Dec) Fair Value Investments				
	-	-	-	N/A
Operating Transfers In (From Other Funds)				
	-	-	-	N/A
Bond Proceeds				
	-	-	-	N/A
Total Revenue and Other Sources:	\$ 4,065	\$ 4,065	\$ 1,104,676	N/A
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2015 Bonds	-	-	\$ 460,000	0%
Principal Debt Service - Early Redemptions				
Series 2015 Bonds	-	-	200,000	0%
Interest Expense				
Series 2015 Bonds	-	-	453,000	0%
Original Issue Discount				
	-	-	-	N/A
Operating Transfers Out (To Other Funds)				
	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	-	\$ 1,113,000	N/A
Net Increase/ (Decrease) in Fund Balance	4,065	4,065	(8,324)	
Fund Balance - Beginning	1,121,538	1,121,538	-	
Fund Balance - Ending	\$ 1,125,602	1,125,602	\$ (8,324)	