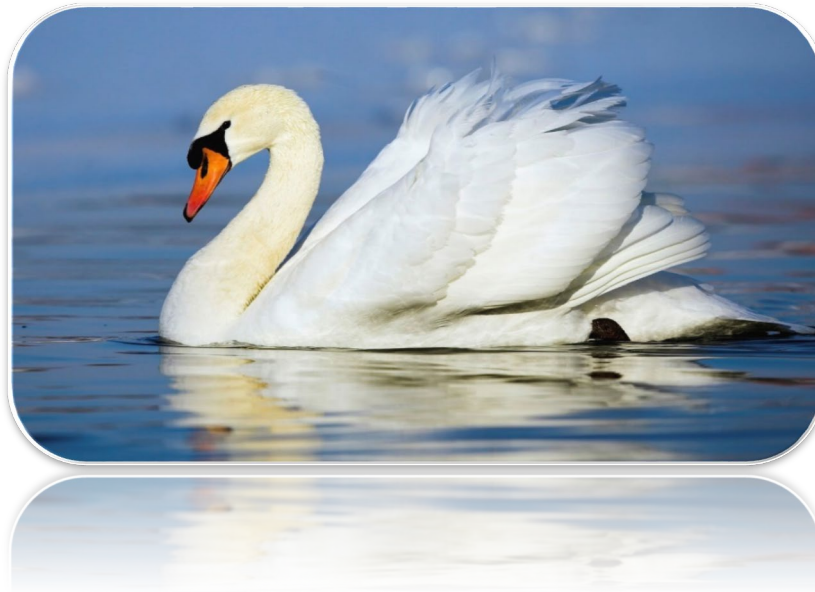


# MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - OCTOBER 2020

FISCAL YEAR 2021

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PREPARED BY:

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*Miromar Lakes Community Development District*

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**Miromar Lakes Community Development District  
Balance Sheet  
for the Period Ending October 31, 2020**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	Debt Service Funds			General Long Term Debt	General Fixed Assets	
	General Fund	Series 2012	Series 2015			
<b>Assets</b>						
<b>Cash and Investments</b>						
General Fund - Invested Cash	\$ 250,521	\$ -	\$ -	\$ -	\$ -	\$ 250,521
Debt Service Fund						
Interest Account	-	-	244,250	-	-	244,250
Sinking Account	-	-	-	-	-	-
Reserve Account	-	366,656	404,858	-	-	771,514
Revenue	-	233,779	286,069	-	-	519,848
Prepayment Account	-	4,618	66,683	-	-	71,300
<b>Due from Other Funds</b>						
General Fund	-	907	478	-	-	1,385
Debt Service Fund(s)						
<b>Market Valuation Adjustments</b>	-					-
<b>Accrued Interest Receivable</b>	-	-	-			-
<b>Assessments Receivable</b>	-	-	-			-
<b>Accounts Receivable</b>	-	-	-			-
<b>Amount Available in Debt Service Funds</b>	-	-	-	1,608,297	-	1,608,297
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	15,406,703	-	15,406,703
<b>Investment in General Fixed Assets (net of depreciation)</b>	-	-	-	-	36,514,917	36,514,917
<b>Total Assets</b>	<b>\$ 250,521</b>	<b>\$ 605,959</b>	<b>\$ 1,002,339</b>	<b>\$ 17,015,000</b>	<b>\$ 36,514,917</b>	<b>\$ 55,388,735</b>

**Miromar Lakes Community Development District**  
**Balance Sheet**  
**for the Period Ending October 31, 2020**

	Governmental Funds						Totals (Memorandum Only)
	Debt Service Funds			Account Groups			
	General Fund	Series 2012	Series 2015	General Long Term Debt	General Fixed Assets		
<b>Liabilities</b>							
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Due to Other Funds</b>							-
General Fund	1,385	-	-	-	-	-	1,385
Debt Service Fund(s)	-	-	-	-	-	-	-
Other Governments	-	-	-	-	-	-	-
<b>Bonds Payable</b>	-	-	-	-	-	-	-
Current Portion	-	-	-	960,000	-	-	960,000
Long Term	-	-	-	16,055,000	-	-	16,055,000
<b>Total Liabilities</b>	<b>\$ 1,385</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,015,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,016,385</b>
<b>Fund Equity and Other Credits</b>							
<b>Investment in General Fixed Assets</b>	-	-	-	-	36,514,917	-	36,514,917
<b>Fund Balance</b>							
<b>Restricted</b>							
Beginning: October 1, 2020 (Unaudited)	-	601,279	993,904	-	-	-	1,595,183
Results from Current Operations	-	4,679	8,435	-	-	-	13,114
<b>Unassigned</b>							
Beginning: October 1, 2020 (Unaudited)	260,588	-	-	-	-	-	260,588
Results from Current Operations	(11,452)	-	-	-	-	-	(11,452)
<b>Total Fund Equity and Other Credits</b>	<b>\$ 249,136</b>	<b>\$ 605,959</b>	<b>\$ 1,002,339</b>	<b>\$ -</b>	<b>\$ 36,514,917</b>	<b>\$ -</b>	<b>\$ 38,372,350</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 250,521</b>	<b>\$ 605,959</b>	<b>\$ 1,002,339</b>	<b>\$ 17,015,000</b>	<b>\$ 36,514,917</b>	<b>\$ -</b>	<b>\$ 55,388,735</b>

**Miromar Lakes Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through October 31, 2020**

Description	October	Year to Date	Revised - Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
<b>Carryforward</b>	\$ -	-	-	N/A
<b>Interest</b>				
Interest - General Checking	-	-	250	0%
<b>Special Assessment Revenue</b>				
Special Assessments - On-Roll	561	561	580,182	0%
Special Assessments - Off-Roll	-	-	118,991	0%
<b>Miscellaneous Revenue</b>	-	-	0	N/A
<b>State Revenue Sharing-Emergency Mgmt Assis</b>	-	-	0	N/A
<b>Intragovernmental Transfer In</b>	-	-	0	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 561</b>	<b>561</b>	<b>\$ 699,423</b>	<b>0%</b>
<b>Expenditures and Other Uses</b>				
<b>Legislative</b>				
Board of Supervisor's - Fees	1,000	1,000	12,000	8%
Board of Supervisor's - Taxes	77	77	918	8%
<b>Executive</b>				
Professional Management	3,333	3,333	40,000	8%
<b>Financial and Administrative</b>				
Audit Services	-	-	4,000	0%
Accounting Services	-	-	-	N/A
Assessment Roll Services	-	-	18,000	0%
Arbitrage Rebate Services	350	350	2,000	18%
Bond Re-Amortizations	-	-	-	N/A
<b>Other Contractual Services</b>				
Legal Advertising	-	-	1,200	0%
Trustee Services	-	-	9,500	0%
Property Appraiser/Tax Collector Fees	-	-	2,000	0%
Bank Services	34	34	500	7%
<b>Travel and Per Diem</b>	-	-	-	N/A
<b>Communications &amp; Freight Services</b>				
Postage, Freight & Messenger	67	67	800	8%
<b>Insurance</b>	6,928	6,928	7,000	99%
<b>Printing &amp; Binding</b>	-	-	2,200	0%
<b>Website Maintenance</b>	50	50	1,200	4%
<b>Office Supplies</b>	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	175	175	100%
<b>Legal Services</b>				

**Miromar Lakes Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through October 31, 2020**

Description	October	Year to Date	Revised - Total Annual Budget	% of Budget
Legal - General Counsel	-	-	30,000	0%
Legal - Litigation	-	-	-	N/A
Legal - Center Place - Special Counsel	-	-	-	N/A
Legal - Center Place	-	-	-	N/A
Land Exchange - Salerno	-	-	-	N/A
<b>Other General Government Services</b>				
Engineering Services - General Fund	-	-	7,000	0%
Asset Administration Services	-	-	10,000	0%
Center Place	-	-	-	N/A
GIS Services	-	-	-	N/A
<b>Sub-Total:</b>	<b>12,013</b>	<b>12,013</b>	<b>148,493</b>	<b>8%</b>
<b>Hurricane Relief Services</b>				
Engineering Services				
General Engineering	-	-	-	N/A
Water Mgt - Debris Removal				
Lake Bank Erosion	-	-	-	N/A
Landscaping - Debris Removal				
Landscaping Removal	-	-	-	N/A
<b>Sub-Total:</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Stormwater Management Services</b>				
Professional Services				
Asset Management	-	-	35,800	0%
NPDES	-	-	2,000	0%
Utility Services				
Electric - Aeration Systems	-	-	4,800	0%
Lake System				
Aquatic Weed Control	-	-	71,000	0%
Lake Bank Maintenance	-	-	3,000	0%
Water Quality Testing	-	-	13,840	0%
Water Control Structures	-	-	26,000	0%
Grass Carp Installation	-	-	-	N/A
Litoral Shelf Barrier/Replanting	-	-	-	N/A
Cane Toad Removal	-	-	11,000	0%
Midge Fly Control	-	-	9,600	0%
Aeration System	-	-	2,000	0%
Wetland System				
Routine Maintenance	-	-	49,100	0%
Water Quality Testing	-	-	-	N/A
Other Current Charges	-	-	-	N/A

**Miromar Lakes Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through October 31, 2020**

Description	October	Year to Date	Revised - Total Annual Budget	% of Budget
<b>Capital Outlay</b>				
Aeration Systems	-	-	13,260	0%
Littortall Shelf Replanting/Barrier	-	-	6,000	0%
Lake Bank Restoration	-	-	-	N/A
Turbidity Screens	-	-	-	N/A
Erosion Restoration	-	-	204,930	0%
Contingencies	-	-	3,000	0%
<b>Sub-Total:</b>	<b>-</b>	<b>-</b>	<b>455,330</b>	<b>0%</b>
<b>Landscaping Services</b>				
<b>Professional Management</b>				
Asset Management	-	-	-	N/A
<b>Utility Services</b>				
Electric	-	-	-	N/A
Irrigation Water	-	-	-	N/A
<b>Repairs &amp; Maintenance</b>				
Public Area Landscaping	-	-	-	N/A
Irrigation System	-	-	-	N/A
Well System	-	-	-	N/A
Plant Replacement	-	-	-	N/A
<b>Other Current Charges</b>				
Lee County Assessments	-	-	-	N/A
Charlotte County Assessments	-	-	-	N/A
Hendry County - Panther Habitat Taxes	-	-	600	0%
<b>Operating Supplies</b>				
Mulch	-	-	-	N/A
Capital Outlay	-	-	-	N/A
<b>Reserves for General Fund</b>				
Water Management System	-	-	50,000	0%
Disaster Relief Reserve	-	-	45,000	0%
<b>Sub-Total:</b>	<b>-</b>	<b>-</b>	<b>95,600</b>	<b>0%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 12,013</b>	<b>\$ 12,013</b>	<b>\$ 699,423</b>	<b>2%</b>
Net Increase/ (Decrease) in Fund Balance	(11,452)	(11,452)	-	
Fund Balance - Beginning	260,588	260,588	260,588	
<b>Fund Balance - Ending</b>	<b>\$ 249,136</b>	<b>249,136</b>	<b>\$ 260,588</b>	

NOTE: FY 2020 Budget revised \$100,000.00 to fund Stormwater Management Lake Bank Erosion Restor:

**Miromar Lakes Community Development District**  
**Debt Service Fund - Series 2012 Bonds**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through October 31, 2020**

Description	October	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	-	\$ -	N/A
<b>Interest Income</b>				
Reserve Account	3,772	3,772	7,200	52%
Prepayment Account	0	0	-	N/A
Revenue Account	1	1	4,500	0%
Interest Account	-	-	-	N/A
<b>Special Assessment Revenue</b>				
Special Assessments - On-Roll	907	907	937,856	0%
Special Assessments - Off-Roll	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	N/A
Net Inc (Dec) Fair Value Investments	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 4,679</b>	<b>4,679</b>	<b>\$ 949,556</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series 2012 Bonds	-	-	\$ 510,000	0%
<b>Principal Debt Service - Early Redemptions</b>				
Series 2012 Bonds	-	-	-	N/A
<b>Interest Expense</b>				
Series 2012 Bonds	-	-	439,556	0%
Operating Transfers Out (To Other Funds)	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 949,556</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	4,679	4,679	-	
Fund Balance - Beginning	601,279	601,279	870,552	
<b>Fund Balance - Ending</b>	<b>\$ 605,959</b>	<b>605,959</b>	<b>\$ 870,552</b>	



**Miromar Lakes Community Development District**  
**Debt Service Fund - Series 2015 Bonds**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through October 31, 2020**

Description	October	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	-	\$ -	N/A
<b>Interest Income</b>				
Reserve Account	6,784	6,784	12,000	57%
Interest Account	-	-	-	N/A
Prepayment Account	-	-	5,600	N/A
Revenue Account	3	3	7,000	N/A
<b>Special Assessment Revenue</b>				
Special Assessments - On-Roll	478	478	495,019	0%
Special Assessments - Off-Roll	-	-	418,881	0%
Special Assessments - Prepayments	-	-	-	N/A
<b>Net Inc (Dec) Fair Value Investments</b>	-	-	-	N/A
<b>Operating Transfers In (From Other Funds)</b>	-	-	-	N/A
<b>Bond Proceeds</b>	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 7,265</b>	<b>\$ 7,265</b>	<b>\$ 938,500</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series 2015 Bonds	-	-	\$ 450,000	0%
<b>Principal Debt Service - Early Redemptions</b>				
Series 2015 Bonds	-	-	-	N/A
<b>Interest Expense</b>				
Series 2015 Bonds	-	-	488,500	0%
<b>Original Issue Discount</b>	(1,170)	(1,170)	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ (1,170)</b>	<b>(1,170)</b>	<b>\$ 938,500</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	8,435	8,435	-	
Fund Balance - Beginning	993,904	993,904	-	
<b>Fund Balance - Ending</b>	<b>\$ 1,002,339</b>	<b>1,002,339</b>	<b>\$ -</b>	