
Miromar Lakes Community Development District

Financial Statements

October 31, 2019



Visit our web site: www.miromarlakescdd.org

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Miromar Lakes Community Development District

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**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending October 31, 2019**

	Governmental Funds						Totals (Memorandum Only)
	Debt Service Funds			Account Groups			
	General Fund	Series 2012	Series 2015	General Long Term Debt	General Fixed Assets		
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 350,372	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350,372
Debt Service Fund							
Interest Account	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-
Reserve Account	-	371,741	565,425	-	-	-	1,308,907
Revenue	-	235,782	588,959	-	-	-	824,741
Prepayment Account	-	5,000	1,516,847	-	-	-	1,521,847
Due from Other Funds							
General Fund	-	1,273	463	-	-	-	1,736
Debt Service Fund(s)				-	-	-	-
Market Valuation Adjustments							
Accrued Interest Receivable	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	3,285,490	-	-	3,285,490
Amount to be Provided by Debt Service Funds	-	-	-	16,774,510	-	-	16,774,510
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	36,514,917	-	36,514,917
Total Assets	\$ 350,372	\$ 613,796	\$ 2,671,694	\$ 20,060,000	\$ 36,514,917	\$ -	\$ 60,582,520

**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending October 31, 2019**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	Debt Service Funds			General Long Term Debt	General Fixed Assets	
	General Fund	Series 2012	Series 2015			
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	1,736	-	-	-	-	1,736
Other Governments		-				-
Bonds Payable	-					-
Current Portion	-	-	-	1,005,000	-	1,005,000
Long Term	-	-	-	19,055,000	-	19,055,000
Total Liabilities	<u>\$ 1,736</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,060,000</u>	<u>\$ -</u>	<u>\$ 20,061,736</u>
Fund Equity and Other Credits						
Investment in General Fixed Assets	-			-	36,514,917	36,514,917
Fund Balance						
Restricted						
Beginning: October 1, 2018 (Audited)	-	604,977	2,660,783	-	-	3,265,760
Results from Current Operations	-	8,819	10,911	-	-	19,730
Unassigned						
Beginning: October 1, 2018 (Audited)	317,847			-	-	317,847
Results from Current Operations	30,788			-	-	30,788
Total Fund Equity and Other Credits	<u>\$ 348,636</u>	<u>\$ 613,796</u>	<u>\$ 2,671,694</u>	<u>\$ -</u>	<u>\$ 36,514,917</u>	<u>\$ 40,149,042</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 350,372</u>	<u>\$ 613,796</u>	<u>\$ 2,671,694</u>	<u>\$ 20,060,000</u>	<u>\$ 36,514,917</u>	<u>\$ 60,210,779</u>

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2019

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	\$ -	N/A
Interest				
Interest - General Checking	12	12	250	5%
Special Assessment Revenue				
Special Assessments - On-Roll	(2,967)	(2,967)	510,541	-1%
Special Assessments - Off-Roll	39,152	39,152	156,608	25%
Miscellaneous Revenue				
State Revenue Sharing-Emergency Mgmt Assis	-	-	0	N/A
Intragovernmental Transfer In	-	-	0	N/A
Total Revenue and Other Sources:	\$ 36,197	36,197	\$ 667,399	5%
Expenditures and Other Uses				
Legislative				
Board of Supervisor's - Fees	1,000	1,000	12,000	8%
Board of Supervisor's - Taxes	77	77	918	8%
Executive				
Professional Management	3,333	3,333	40,000	8%
Financial and Administrative				
Audit Services	-	-	3,900	0%
Accounting Services	-	-	-	N/A
Assessment Roll Services	-	-	18,000	0%
Arbitrage Rebate Services	-	-	2,000	0%
Bond Re-Amortizations	600	600	-	N/A
Other Contractual Services				
Legal Advertising	-	-	1,200	0%
Trustee Services	-	-	9,500	0%
Property Appraiser/Tax Collector Fees	-	-	2,000	0%
Bank Services	33	33	550	6%
Travel and Per Diem				
Travel and Per Diem	-	-	-	N/A
Communications & Freight Services				
Postage, Freight & Messenger	56	56	800	7%
Insurance				
Insurance	-	-	5,900	0%
Printing & Binding				
Printing & Binding	85	85	2,200	4%
Website Maintenance				
Website Maintenance	50	50	2,000	3%
Office Supplies				
Office Supplies	-	-	-	N/A
Subscription & Memberships				
Subscription & Memberships	175	175	175	100%
Legal Services				

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2019

Description	October	Year to Date	Total Annual Budget	% of Budget
Legal - General Counsel	-	-	30,000	0%
Legal - Litigation	-	-	-	N/A
Legal - Center Place - Special Counsel	-	-	-	N/A
Legal - Center Place	-	-	-	N/A
Land Exchange - Salerno	-	-	-	N/A
Other General Government Services				
Engineering Services - General Fund	-	-	7,000	0%
NPDES	-	-	2,000	0%
Asset Administration Services	-	-	10,000	0%
Center Place	-	-	-	N/A
GIS Services	-	-	-	N/A
Sub-Total:	5,409	5,409	150,143	4%
Hurricane Relief Services				
Engineering Services				
General Engineering	-	-	-	N/A
Water Mgt - Debris Removal				
Lake Bank Erosion	-	-	-	N/A
Landscaping - Debris Removal				
Landscaping Removal	-	-	-	N/A
Sub-Total:	-	-	-	-
Stormwater Management Services				
Professional Services				
Asset Management	-	-	35,800	0%
Mitigation Monitoring	-	-	500	0%
Utility Services				
Electric - Aeration Systems	-	-	4,800	0%
Lake System				
Aquatic Weed Control	-	-	61,000	0%
Lake Bank Maintenance	-	-	3,000	0%
Water Quality Testing	-	-	13,840	0%
Water Control Structures	-	-	24,000	0%
Grass Carp Installation	-	-	-	N/A
Litoral Shelf Barrier/Replanting	-	-	-	N/A
Aeration System	-	-	2,000	0%
Wetland System				
Routine Maintenance	-	-	42,100	0%
Other Current Charges	-	-	-	N/A
Capital Outlay				

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2019

Description	October	Year to Date	Total Annual Budget	% of Budget
Aeration Systems	-	-	11,750	0%
Littortal Shelf Replanting/Barrier	-	-	15,000	0%
Lake Bank Restoration	-	-	-	N/A
Turbidity Screens	-	-	-	N/A
Erosion Restoration	-	-	200,466	0%
Contingencies	-	-	3,000	0%
Sub-Total:	-	-	417,256	0%
Landscaping Services				
Professional Management				
Asset Management	-	-	-	N/A
Utility Services				
Electric	-	-	-	N/A
Irrigation Water	-	-	-	N/A
Repairs & Maintenance				
Public Area Landscaping	-	-	-	N/A
Irrigation System	-	-	-	N/A
Well System	-	-	-	N/A
Plant Replacement	-	-	-	N/A
Other Current Charges				
Lee County Assessments	-	-	-	N/A
Charlotte County Assessments	-	-	-	N/A
Hendry County - Panther Habitat Taxes	-	-	-	N/A
Operating Supplies				
Mulch	-	-	-	N/A
Capital Outlay	-	-	-	N/A
Reserves for General Fund				
Water Management System	-	-	50,000	0%
Disaster Relief Reserve	-	-	50,000	0%
Sub-Total:	-	-	100,000	0%
Total Expenditures and Other Uses:	\$ 5,409	\$ 5,409	\$ 667,399	1%
Net Increase/ (Decrease) in Fund Balance	30,788	30,788	-	
Fund Balance - Beginning	317,847	317,847	317,847	
Fund Balance - Ending	\$ 348,636	348,636	\$ 317,847	

Miromar Lakes Community Development District
Debt Service Fund - Series 2012 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2019

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	\$ -	N/A
Interest Income				
Reserve Account	3,675	3,675	7,200	51%
Prepayment Account	1	1	-	N/A
Revenue Account	309	309	4,500	7%
Interest Account	-	-	-	N/A
Special Assessment Revenue				
Special Assessments - On-Roll	4,834	4,834	937,038	1%
Special Assessments - Off-Roll	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	N/A
Total Revenue and Other Sources:	\$ 8,819	8,819	\$ 948,738	N/A
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2012 Bonds	-	-	\$ 485,000	0%
Principal Debt Service - Early Redemptions				
Series 2012 Bonds	-	-	-	N/A
Interest Expense				
Series 2012 Bonds	-	-	463,738	0%
Operating Transfers Out (To Other Funds)	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	-	\$ 948,738	N/A
Net Increase/ (Decrease) in Fund Balance	8,819	8,819	-	
Fund Balance - Beginning	604,977	604,977	870,552	
Fund Balance - Ending	\$ 613,796	613,796	\$ 870,552	

Miromar Lakes Community Development District
Debt Service Fund - Series 2015 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2019

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	\$ 1,498,639	N/A
Interest Income				
Reserve Account	8,212	8,212	12,000	68%
Interest Account	-	-	-	N/A
Prepayment Account	1,408	1,408	5,600	N/A
Revenue Account	828	828	9,400	N/A
Special Assessment Revenue				
Special Assessments - On-Roll	463	463	555,367	0%
Special Assessments - Off-Roll	-	-	582,633	0%
Special Assessments - Prepayments	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	N/A
Bond Proceeds	-	-	-	N/A
Total Revenue and Other Sources:	\$ 10,911	\$ 10,911	\$ 2,663,639	N/A
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2015 Bonds	-	-	\$ 520,000	0%
Principal Debt Service - Early Redemptions				
Series 2015 Bonds	-	-	1,500,000	N/A
Interest Expense				
Series 2015 Bonds	-	-	645,000	0%
Operating Transfers Out (To Other Funds)	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	-	\$ 2,665,000	N/A
Net Increase/ (Decrease) in Fund Balance	10,911	10,911	(1,361)	
Fund Balance - Beginning	2,660,783	2,660,783	-	
Fund Balance - Ending	\$ 2,671,694	2,671,694	\$ (1,361)	