

# MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - MAY 2022

FISCAL YEAR 2022

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37<sup>TH</sup> STREET, FORT LAUDERDALE, FL 33308

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*Miromar Lakes Community Development District*

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*JPWard & Associates, LLC*

2301 NORTHEAST 37 STREET  
FORT LAUDERDALE,  
FLORIDA 33308

**Miromar Lakes Community Development District  
Balance Sheet  
for the Period Ending May 31, 2022**

	Governmental Funds					Capital Projects Fund	Account Groups		Totals (Memorandum Only)
	Debt Service Funds				Series 2022		General Long	General Fixed	
	General Fund	Series 2012	Series 2015	Series 2022		Series 2022	Term Debt	Assets	
<b>Assets</b>									
<b>Cash and Investments</b>									
General Fund - Invested Cash	\$ 813,017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 813,017
Debt Service Fund									
Interest Account	-	-	-	112,837	-	-	-	-	112,837
Sinking Account	-	-	-	-	-	-	-	-	-
Reserve Account	-	-	457,836	-	-	-	-	-	457,836
Revenue	-	-	487,809	40,193	-	-	-	-	528,002
Prepayment Account	-	-	6,436	-	-	-	-	-	6,436
Escrow Fund Account	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	2,684	-	-	-	2,684
<b>Due from Other Funds</b>									
General Fund	-	-	3,963	6,738	-	-	-	-	10,701
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-
<b>Market Valuation Adjustments</b>									
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	1,115,812	-	-	1,115,812
Amount to be Provided by Debt Service Funds	-	-	-	-	-	14,489,188	-	-	14,489,188
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	36,514,917	-	36,514,917
<b>Total Assets</b>	<b>\$ 813,017</b>	<b>\$ -</b>	<b>\$ 956,043</b>	<b>\$ 159,769</b>	<b>\$ 2,684</b>	<b>\$ 15,605,000</b>	<b>\$ 36,514,917</b>	<b>\$ -</b>	<b>\$ 54,051,429</b>

**Miromar Lakes Community Development District**  
**Balance Sheet**  
**for the Period Ending May 31, 2022**

	Governmental Funds					Capital Projects Fund	Account Groups		Totals (Memorandum Only)
	Debt Service Funds				Series 2022		General Long	General Fixed	
	General Fund	Series 2012	Series 2015	Series 2022			Term Debt	Assets	
<b>Liabilities</b>									
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Due to Other Funds</b>									
General Fund		-	-	-	-	-	-	-	-
Debt Service Fund(s)	10,701	-	-	-	-	-	-	-	10,701
Other Developer	-	-	-	-	-	-	-	-	-
<b>Bonds Payable</b>									
Current Portion - Series 2012	-	-	-	-	-	0	-	-	-
Current Portion - Series 2015	-	-	-	-	-	0	-	-	-
Current Portion - Series 2022	-	-	-	-	-	0	-	-	-
Long Term - Series 2012	-	-	-	-	-	0	-	-	-
Long Term - Series 2015	-	-	-	-	-	8,645,000	-	-	8,645,000
Long Term - Series 2022	-	-	-	-	-	6,960,000	-	-	6,960,000
<b>Total Liabilities</b>	<b>\$ 10,701</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,605,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,615,701</b>
<b>Fund Equity and Other Credits</b>									
Investment in General Fixed Assets	-	-	-	-	-	-	36,514,917	-	36,514,917
<b>Fund Balance</b>									
<b>Restricted</b>									
Beginning: October 1, 2021 (Audited)	-	690,801	1,136,694	-	-	-	-	-	1,827,494
Results from Current Operations	-	(690,801)	(180,650)	159,769	2,684	-	-	-	(708,999)
<b>Unassigned</b>									
Beginning: October 1, 2021 (Audited)	320,696	-	-	-	-	-	-	-	-
<b>Allocation of Fund Balance</b>									
Reserve for Water Management System	105,000	-	-	-	-	-	-	-	105,000
Reserve for Disaster Relief Reserve	95,000	-	-	-	-	-	-	-	95,000
Results from Prior Year Operations	120,696	-	-	-	-	-	-	-	120,696
Results of Current Operations	481,620	-	-	-	-	-	-	-	481,620
<b>Total Fund Equity and Other Credits</b>	<b>\$ 802,316</b>	<b>\$ -</b>	<b>\$ 956,043</b>	<b>\$ 159,769</b>	<b>\$ 2,684</b>	<b>\$ -</b>	<b>\$ 36,514,917</b>	<b>\$ -</b>	<b>\$ 38,435,728</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 813,017</b>	<b>\$ -</b>	<b>\$ 956,043</b>	<b>\$ 159,769</b>	<b>\$ 2,684</b>	<b>\$ 15,605,000</b>	<b>\$ 36,514,917</b>	<b>\$ -</b>	<b>\$ 54,051,429</b>

**Miromar Lakes Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through May 31, 2022**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
<b>Interest</b>											
Interest - General Checking	3	3	12	9	8	8	8	7	58	100	58%
<b>Special Assessment Revenue</b>											
Special Assessments - On-Roll	239	210,890	447,855	17,302	16,261	8,554	6,547	5,259	712,907	725,565	98%
Special Assessments - Off-Roll	34,164	-	-	34,164	-	-	34,164	-	102,491	136,655	75%
<b>Miscellaneous Revenue</b>											
Easement Encroachments	-	1,050	-	70	-	-	70	-	1,189	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 34,406</b>	<b>\$ 211,943</b>	<b>\$ 447,868</b>	<b>\$ 51,544</b>	<b>\$ 16,269</b>	<b>\$ 8,562</b>	<b>\$ 40,788</b>	<b>\$ 5,266</b>	<b>816,645</b>	<b>\$ 862,320</b>	<b>95%</b>
<b>Expenditures and Other Uses</b>											
<b>Legislative</b>											
Board of Supervisor's - Fees	1,000	1,000	1,000	-	1,000	2,000	1,000	1,000	8,000	12,000	67%
Board of Supervisor's - Taxes	77	77	77	-	77	153	77	77	612	918	67%
<b>Executive</b>											
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	26,667	40,000	67%
<b>Financial and Administrative</b>											
Audit Services	-	-	4,100	-	-	-	-	-	4,100	4,100	100%
Accounting Services	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	18,000	-	-	-	-	-	18,000	18,000	100%
Arbitrage/Bond Reamortization	-	1,000	-	-	-	-	-	-	1,000	2,000	50%
<b>Other Contractual Services</b>											
Legal Advertising	-	297	-	-	-	-	-	-	297	1,200	25%
Trustee Services	-	3,400	-	-	-	5,859	-	-	9,258	9,300	100%
Dissemination	-	-	-	-	-	-	-	-	-	-	N/A
Bond Amortization Schedules	-	250	-	-	-	-	-	-	250	-	N/A
Property Appraiser/Tax Collector Fees	-	1,216	-	-	-	-	-	-	1,216	1,300	94%
Bank Services	36	34	36	37	33	21	25	26	248	500	50%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	N/A

**Miromar Lakes Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2022**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Communications &amp; Freight Services</b>											
Postage, Freight & Messenger	-	133	64	-	80	74	140	84	575	800	72%
<b>Insurance</b>	-	7,170	-	-	-	-	-	-	7,170	7,000	102%
<b>Printing &amp; Binding</b>	-	635	-	-	263	573	340	223	2,033	2,200	92%
<b>Website Maintenance</b>	50	50	50	-	50	50	-	-	250	1,200	21%
<b>Office Supplies</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	-	175	-	-	-	-	-	-	175	175	100%
<b>Legal Services</b>											
Legal - General Counsel	-	4,388	-	1,138	-	-	1,045	560	7,130	15,000	48%
Legal - Encroachments	-	-	-	-	1,358	-	1,212	381	2,951	-	N/A
<b>Other General Government Services</b>											
Engineering Services - General Fund	-	1,898	-	-	-	-	-	-	1,898	5,000	38%
Asset Maps/Cost Estimates	-	-	-	-	-	-	-	-	-	2,500	0%
Asset Administrative Services	-	833	833	-	833	1,667	833	833	5,833	10,000	58%
Reserve Analysis	-	7,250	-	-	-	-	-	-	7,250	-	N/A
Encroachment Agreements	-	-	618	-	-	-	-	-	618	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>4,496</b>	<b>33,138</b>	<b>28,111</b>	<b>4,508</b>	<b>7,026</b>	<b>13,730</b>	<b>8,005</b>	<b>6,517</b>	<b>105,530</b>	<b>133,193</b>	<b>79%</b>
<b>Stormwater Management Services</b>											
Professional Services											
Asset Management	-	2,983	2,983	-	2,983	5,967	2,983	2,984	20,884	35,800	58%
NPDES	-	-	-	-	-	-	-	-	-	3,000	0%
Mitigation Monitoring	-	2,393	-	-	-	850	-	-	3,243	-	N/A
Utility Services											
Electric - Aeration Systems	-	764	-	546	550	553	1,191	583	4,187	4,800	87%
Repairs & Maintenance											
Lake System											
Aquatic Weed Control	-	5,438	4,752	-	10,940	4,752	10,496	-	36,378	76,000	48%
Lake Bank Maintenance	-	-	-	-	-	-	4,001	-	4,001	3,000	133%
Water Quality Testing	-	-	-	-	-	-	-	-	-	14,300	0%
Water Control Structures	-	4,500	-	-	-	-	4,000	7,800	16,300	25,000	65%

**Miromar Lakes Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2022**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Grass Carp Installation	-	-	-	-	-	-	-	-	-	-	N/A
Litoral Shelf Barrier/Replanting	-	-	-	-	-	-	-	-	-	-	N/A
Cane Toad Removal	-	3,300	3,000	-	2,900	6,300	3,600	3,600	22,700	36,000	63%
Midge Fly Control	-	-	4,660	-	-	9,150	-	4,660	18,470	19,600	94%
Aeration System	-	750	1,444	-	-	-	-	-	2,194	12,000	18%
Fish Re-Stocking	-	-	-	-	-	-	-	-	-	-	N/A
Wetland System											
Routine Maintenance	-	3,134	4,803	-	6,268	4,134	3,228	-	21,567	48,100	45%
Water Quality Testing	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay											
Aeration Systems	-	-	1,331	-	5,050	-	4,710	-	11,092	16,000	69%
Littortal Shelf Replanting/Barrier	-	-	-	-	-	-	-	-	-	-	N/A
Lake Bank Restoration	-	-	-	-	-	-	-	-	-	-	N/A
Turbidity Screens	-	-	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	500	600	-	1,400	2,050	52,756	11,175	68,481	118,800	58%
Contingencies	-	-	-	-	-	-	-	-	-	108,000	0%
<b>Sub-Total:</b>	-	<b>23,762</b>	<b>23,573</b>	<b>546</b>	<b>30,092</b>	<b>33,755</b>	<b>86,965</b>	<b>30,801</b>	<b>229,495</b>	<b>520,400</b>	<b>44%</b>
<b>Other Current Charges</b>											
Hendry County - Panther Habitat Taxes	-	-	-	-	-	-	-	-	-	500	0%
<b>Reserves for General Fund</b>											
Water Management System	-	-	-	-	-	-	-	-	-	105,000	0%
Disaster Relief Reserve	-	-	-	-	-	-	-	-	-	95,000	0%
<b>Sub-Total:</b>	-	-	-	-	-	-	-	-	-	<b>200,500</b>	<b>0%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 4,496</b>	<b>\$ 56,900</b>	<b>\$ 51,685</b>	<b>\$ 5,053</b>	<b>\$ 37,118</b>	<b>\$ 47,485</b>	<b>\$ 94,970</b>	<b>\$ 37,318</b>	<b>\$ 335,025</b>	<b>\$ 854,093</b>	<b>39%</b>
Net Increase/ (Decrease) in Fund Balance	29,910	155,043	396,183	46,490	(20,850)	(38,923)	(54,182)	(32,052)	481,620	8,227	
Fund Balance - Beginning	320,696	350,606	505,649	901,833	948,323	927,473	888,550	834,368	320,696	320,696	
<b>Fund Balance - Ending</b>	<b>\$ 350,606</b>	<b>\$ 505,649</b>	<b>\$ 901,833</b>	<b>\$ 948,323</b>	<b>\$ 927,473</b>	<b>\$ 888,550</b>	<b>\$ 834,368</b>	<b>\$ 802,316</b>	<b>802,316</b>	<b>\$ 328,923</b>	

**Miromar Lakes Community Development District**  
**Debt Service Fund - Series 2012 Bonds**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2022**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 79,641	0%
<b>Interest Income</b>											
Reserve Account	(10,240)	-	-	-	13,508	2	-	-	3,270	7,200	45%
Prepayment Account	-	0	0	0	-	0	-	-	1	-	N/A
Revenue Account	1	1	0	0	4	6	-	-	13	100	13%
Interest Account	-	-	-	-	0	-	-	-	0	-	N/A
<b>Special Assessment Revenue</b>											
Special Assessments - On-Roll	306	270,220	573,853	22,169	20,836	10,961	-	-	898,346	929,731	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
<b>Net Inc (Dec) Fair Value Investments</b>											
Refunding Bond Proceeds - 2022 Refinance	-	-	-	-	-	6,713,851	-	-	6,713,851	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ (9,932)</b>	<b>\$ 270,222</b>	<b>\$ 573,853</b>	<b>\$ 22,170</b>	<b>\$ 34,348</b>	<b>\$ 6,724,820</b>	<b>\$ -</b>	<b>\$ -</b>	<b>7,615,481</b>	<b>\$ 1,016,672</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>											
<b>Debt Service</b>											
<b>Principal Debt Service - Mandatory</b>											
Series 2012 Bonds	-	-	-	-	-	-	-	7,665,000	7,665,000	\$ 525,000	1460%
<b>Principal Debt Service - Early Redemptions</b>											
Series 2012 Bonds	-	85,000	-	-	-	-	-	-	85,000	85,000	100%
<b>Interest Expense</b>											
Series 2012 Bonds	-	206,956	-	-	-	-	-	204,684	411,641	412,031	100%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	144,641	-	-	144,641	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 291,956</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 144,641</b>	<b>\$ -</b>	<b>\$ 7,869,684</b>	<b>8,306,282</b>	<b>\$ 1,022,031</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	(9,932)	(21,734)	573,853	22,170	34,348	6,580,179	-	(7,869,684)	(690,801)	(5,359)	
Fund Balance - Beginning	690,801	680,868	659,134	1,232,987	1,255,157	1,289,505	7,869,684	7,869,684	690,801	870,552	
<b>Fund Balance - Ending</b>	<b>\$ 680,868</b>	<b>\$ 659,134</b>	<b>\$ 1,232,987</b>	<b>\$ 1,255,157</b>	<b>\$ 1,289,505</b>	<b>\$ 7,869,684</b>	<b>\$ 7,869,684</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 865,193</b>	



**Miromar Lakes Community Development District**  
**Debt Service Fund - Series 2015 Bonds**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2022**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 193,689	0%
<b>Interest Income</b>											
Reserve Account	(11,275)	0	0	0	0	0	15,233	2	3,961	12,000	33%
Interest Account	-	-	-	-	-	-	0	0	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	0	0	-	N/A
Prepayment Account	1	1	-	-	-	-	-	0	2	-	N/A
Revenue Account	3	3	2	2	4	4	4	4	25	20	125%
<b>Special Assessment Revenue</b>											
Special Assessments - On-Roll	180	158,919	337,489	13,038	12,254	6,446	4,933	3,963	537,222	546,703	98%
Special Assessments - Off-Roll	-	-	-	-	-	-	352,264	-	352,264	352,264	100%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
<b>Net Inc (Dec) Fair Value Investments</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Operating Transfers In (From Other Funds)</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Bond Proceeds</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ (11,091)</b>	<b>\$ 158,923</b>	<b>\$ 337,491</b>	<b>\$ 13,040</b>	<b>\$ 12,258</b>	<b>\$ 6,450</b>	<b>\$ 372,435</b>	<b>\$ 3,969</b>	<b>\$ 893,475</b>	<b>\$ 1,104,676</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>											
<b>Debt Service</b>											
<b>Principal Debt Service - Mandatory</b>											
Series 2015 Bonds	-	-	-	-	-	-	-	460,000	460,000	\$ 460,000	100%
<b>Principal Debt Service - Early Redemptions</b>											
Series 2015 Bonds	-	155,000	-	-	-	-	-	-	155,000	200,000	78%
<b>Interest Expense</b>											
Series 2015 Bonds	-	231,500	-	-	-	-	-	227,625	459,125	453,000	101%
<b>Original Issue Discount</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 386,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 687,625</b>	<b>1,074,125</b>	<b>\$ 1,113,000</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	(11,091)	(227,577)	337,491	13,040	12,258	6,450	372,435	(683,656)	(180,650)	(8,324)	
Fund Balance - Beginning	1,136,694	1,125,602	898,025	1,235,517	1,248,557	1,260,815	1,267,265	1,639,699	1,136,694	-	
<b>Fund Balance - Ending</b>	<b>\$ 1,125,602</b>	<b>\$ 898,025</b>	<b>\$ 1,235,517</b>	<b>\$ 1,248,557</b>	<b>\$ 1,260,815</b>	<b>\$ 1,267,265</b>	<b>\$ 1,639,699</b>	<b>\$ 956,043</b>	<b>956,043</b>	<b>\$ (8,324)</b>	

Prepared by:

**JPWard and Associates, LLC**

**Miromar Lakes Community Development District**  
**Debt Service Fund - Series 2022 Bonds**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2022**

Description	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>						
Carryforward	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>						
Reserve Account	-	-	-	-	-	N/A
Interest Account	-	0	0	1	-	N/A
Sinking Fund Account	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	N/A
Escrow Fund Account	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>						
Special Assessments - On-Roll	-	8,388	6,738	15,127	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	N/A
Net Inc (Dec) Fair Value Investments	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	144,641	-	-	144,641	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 144,641</b>	<b>\$ 8,389</b>	<b>\$ 6,739</b>	<b>\$ 159,769</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>						
<b>Debt Service</b>						
<b>Principal Debt Service - Mandatory</b>						
Series 2022 Bonds	-	-	-	-	\$ -	N/A
<b>Principal Debt Service - Early Redemptions</b>						
Series 2022 Bonds	-	-	-	-	-	N/A
<b>Interest Expense</b>						
Series 2022 Bonds	-	-	-	-	-	N/A
<b>Original Issue Discount</b>						
	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	144,641	8,389	6,739	159,769	-	
Fund Balance - Beginning	-	144,641	153,030	-	-	
<b>Fund Balance - Ending</b>	<b>\$ 144,641</b>	<b>\$ 153,030</b>	<b>\$ 159,769</b>	<b>159,769</b>	<b>\$ -</b>	

**Miromar Lakes Community Development District  
Capital Project Fund - Series 2022  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through May 31, 2022**

Description	March	April	May	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	\$ -	-	\$ -
<b>Interest Income</b>					
Construction Account	-	-	-	-	-
Cost of Issuance	-	0	0	0	-
<b>Refunding Bond Proceeds (2012 Bonds)</b>	246,149	-	-	246,149	-
<b>Contributions from Private Sources</b>	-	-	-	-	-
<b>Operating Transfers In (From Other Funds)</b>	-	-	-	-	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 246,149</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 246,149</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>					
<b>Executive</b>					
Professional Management	5,000	-	-	\$ 5,000	\$ -
Assessment Roll Services	5,000	-	-	\$ 5,000	\$ -
<b>Other Contractual Services</b>					
Trustee Services	5,975	-	-	\$ 5,975	\$ -
<b>Printing &amp; Binding</b>	-	-	-	\$ -	\$ -
<b>Legal Services</b>					
Legal - Series 2022 Bonds	93,750	-	-	\$ 93,750	-
<b>Payment to Refunded Bonds Escrow Agent</b>					
2022 Refinance	133,740	-	-	\$ 133,740	-
<b>Capital Outlay</b>					
Water-Sewer Combination-Construction	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	\$ -	\$ -
Off-Site Improvements-CR 951 Extension	-	-	-	\$ -	\$ -
<b>Construction in Progress</b>	-	-	-	\$ -	-
<b>Cost of Issuance</b>					
Series 2022 Bonds	-	-	-	-	\$ -
<b>Underwriter's Discount</b>	-	-	-	\$ -	-
<b>Operating Transfers Out (To Other Funds)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 243,465</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 243,465</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	\$ 2,684	\$ 0	\$ 0	\$ 2,684	-
Fund Balance - Beginning	\$ -	\$ 2,684	\$ 2,684	-	-
<b>Fund Balance - Ending</b>	<b>\$ 2,684</b>	<b>\$ 2,684</b>	<b>\$ 2,684</b>	<b>\$ 2,684</b>	<b>\$ -</b>

Prepared by:

**JPWARD and Associates, LLC**