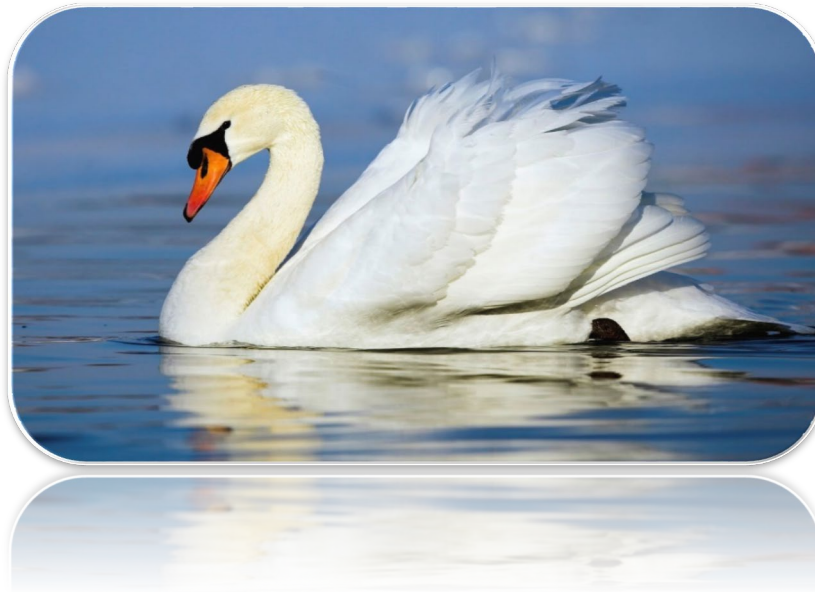


MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - APRIL 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Miromar Lakes Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending April 30, 2022**

	Governmental Funds					Capital Projects Fund	Account Groups		Totals (Memorandum Only)
	Debt Service Funds				Series 2022		General Long	General Fixed	
	General Fund	Series 2012	Series 2015	Series 2022			Term Debt	Assets	
Assets									
Cash and Investments									
General Fund - Invested Cash	\$ 898,187	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 898,187
Debt Service Fund									
Interest Account	-	-	227,625	112,837	-	-	-	-	340,462
Sinking Account	-	-	460,000	-	-	-	-	-	460,000
Reserve Account	-	-	457,834	-	-	-	-	-	457,834
Revenue	-	-	464,171	8	-	-	-	-	464,179
Prepayment Account	-	-	6,436	-	-	-	-	-	6,436
Escrow Fund Account				7,869,684					7,869,684
Construction									-
Cost of Issuance					2,684				2,684
Due from Other Funds									
General Fund	-	-	23,633	40,185	-	-	-	-	63,818
Debt Service Fund(s)			-	-	-	-	-	-	-
Market Valuation Adjustments									
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	9,662,413	-	-	9,662,413
Amount to be Provided by Debt Service Funds	-	-	-	-	-	6,927,587	-	-	6,927,587
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	36,514,917	-	36,514,917
Total Assets	\$ 898,187	\$ -	\$ 1,639,699	\$ 8,022,714	\$ 2,684	\$ 16,590,000	\$ 36,514,917	\$ -	\$ 63,668,201

Miromar Lakes Community Development District
Balance Sheet
for the Period Ending April 30, 2022

	Governmental Funds					Capital Projects Fund	Account Groups		Totals (Memorandum Only)
	Debt Service Funds				Series 2022		General Long	General Fixed	
	General Fund	Series 2012	Series 2015	Series 2022			Term Debt	Assets	
Liabilities									
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds									
General Fund		-	-	-	-	-	-	-	-
Debt Service Fund(s)	63,818	-	-	-	-	-	-	-	63,818
Other Developer	-	-	-	-	-	-	-	-	-
Bonds Payable									
Current Portion - Series 2012	-	-	-	-	-	525,000	-	-	525,000
Current Portion - Series 2015	-	-	-	-	-	460,000	-	-	460,000
Current Portion - Series 2022	-	-	-	-	-	0	-	-	0
Long Term - Series 2012	-	-	-	-	-	0	-	-	0
Long Term - Series 2015	-	-	-	-	-	8,645,000	-	-	8,645,000
Long Term - Series 2022	-	-	-	-	-	6,960,000	-	-	6,960,000
Total Liabilities	\$ 63,818	\$ -	\$ -	\$ -	\$ -	\$ 16,590,000	\$ -	\$ -	\$ 16,653,818
Fund Equity and Other Credits									
Investment in General Fixed Assets	-					-	36,514,917	-	36,514,917
Fund Balance									
Restricted									
Beginning: October 1, 2021 (Audited)	-	690,801	1,136,694	-	-	-	-	-	1,827,494
Results from Current Operations	-	(690,801)	503,006	8,022,714	2,684	-	-	-	7,837,603
Unassigned									
Beginning: October 1, 2021 (Audited)	320,696					-	-	-	-
Allocation of Fund Balance									
Reserve for Water Management System	105,000					-	-	-	105,000
Reserve for Disaster Relief Reserve	95,000					-	-	-	95,000
Results from Prior Year Operations	120,696					-	-	-	120,696
Results of Current Operations	513,672					-	-	-	513,672
Total Fund Equity and Other Credits	\$ 834,368	\$ -	\$ 1,639,699	\$ 8,022,714	\$ 2,684	\$ -	\$ 36,514,917	\$ -	\$ 47,014,382
Total Liabilities, Fund Equity and Other Credits	\$ 898,187	\$ -	\$ 1,639,699	\$ 8,022,714	\$ 2,684	\$ 16,590,000	\$ 36,514,917	\$ -	\$ 63,668,201

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2022

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest										
Interest - General Checking	3	3	12	9	8	8	8	51	100	51%
Special Assessment Revenue										
Special Assessments - On-Roll	239	210,890	447,855	17,302	16,261	8,554	6,547	707,648	725,565	98%
Special Assessments - Off-Roll	34,164	-	-	34,164	-	-	34,164	102,491	136,655	75%
Miscellaneous Revenue										
Easement Encroachments	-	1,050	-	70	-	-	70	1,189	-	N/A
Intragovernmental Transfer In										
	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 34,406	\$ 211,943	\$ 447,868	\$ 51,544	\$ 16,269	\$ 8,562	\$ 40,788	811,379	\$ 862,320	94%
Expenditures and Other Uses										
Legislative										
Board of Supervisor's - Fees	1,000	1,000	1,000	-	1,000	2,000	1,000	7,000	12,000	58%
Board of Supervisor's - Taxes	77	77	77	-	77	153	77	536	918	58%
Executive										
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	23,333	40,000	58%
Financial and Administrative										
Audit Services	-	-	4,100	-	-	-	-	4,100	4,100	100%
Accounting Services	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	18,000	-	-	-	-	18,000	18,000	100%
Arbitrage/Bond Reamortization	-	1,250	-	-	-	-	-	1,250	2,000	63%
Other Contractual Services										
Legal Advertising	-	297	-	-	-	-	-	297	1,200	25%
Trustee Services	-	3,400	-	-	-	5,859	-	9,258	9,300	100%
Property Appraiser/Tax Collector Fees	-	1,216	-	-	-	-	-	1,216	1,300	94%
Bank Services	36	34	36	37	33	21	25	222	500	44%
Travel and Per Diem										
	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services										
Postage, Freight & Messenger	-	133	64	-	80	74	140	491	800	61%

Prepared by:

JPWARD and Associates, LLC

Unaudited

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2022

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Insurance	-	7,170	-	-	-	-	-	7,170	7,000	102%
Printing & Binding	-	635	-	-	263	573	340	1,810	2,200	82%
Website Maintenance	50	50	50	-	50	50	-	250	1,200	21%
Office Supplies	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	-	175	-	-	-	-	-	175	175	100%
Legal Services										
Legal - General Counsel	-	4,388	-	1,138	-	-	1,045	6,570	15,000	44%
Legal - Encroachments	-	-	-	-	1,358	-	1,212	2,570	-	N/A
Other General Government Services										
Engineering Services - General Fund	-	1,898	-	-	-	-	-	1,898	5,000	38%
Asset Maps/Cost Estimates	-	-	-	-	-	-	-	-	2,500	0%
Asset Administrative Services	-	833	833	-	833	1,667	833	5,000	10,000	50%
Reserve Analysis	-	7,250	-	-	-	-	-	7,250	-	N/A
Encroachment Agreements	-	-	618	-	-	-	-	618	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	4,496	33,138	28,111	4,508	7,026	13,730	8,005	99,013	133,193	74%
Stormwater Management Services										
Professional Services										
Asset Management	-	2,983	2,983	-	2,983	5,967	2,983	17,900	35,800	50%
NPDES	-	-	-	-	-	-	-	-	3,000	0%
Mitigation Monitoring	-	2,393	-	-	-	850	-	3,243	-	N/A
Utility Services										
Electric - Aeration Systems	-	764	-	546	550	553	1,191	3,604	4,800	75%
Repairs & Maintenance										
Lake System										
Aquatic Weed Control	-	5,438	4,752	-	10,940	4,752	10,496	36,378	76,000	48%
Lake Bank Maintenance	-	-	-	-	-	-	4,001	4,001	3,000	133%
Water Quality Testing	-	-	-	-	-	-	-	-	14,300	0%
Water Control Structures	-	4,500	-	-	-	-	4,000	8,500	25,000	34%
Grass Carp Installation	-	-	-	-	-	-	-	-	-	N/A
Litoral Shelf Barrier/Replanting	-	-	-	-	-	-	-	-	-	N/A

Prepared by:

JPWARD and Associates, LLC

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2022

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Cane Toad Removal	-	3,300	3,000	-	2,900	6,300	3,600	19,100	36,000	53%
Midge Fly Control	-	-	4,660	-	-	9,150	-	13,810	19,600	70%
Aeration System	-	750	1,444	-	5,050	-	4,710	11,955	12,000	100%
Fish Re-Stocking	-	-	-	-	-	-	-	-	-	N/A
Wetland System										
Routine Maintenance	-	3,134	6,134	-	6,268	4,134	3,228	22,898	48,100	48%
Water Quality Testing	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay										
Aeration Systems	-	-	-	-	-	-	-	-	16,000	0%
Littortal Shelf Replanting/Barrier	-	-	-	-	-	-	-	-	-	N/A
Lake Bank Restoration	-	500	600	-	1,400	2,050	52,756	57,306	-	N/A
Turbidity Screens	-	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	-	118,800	0%
Contingencies	-	-	-	-	-	-	-	-	108,000	0%
Sub-Total:	-	23,762	23,573	546	30,092	33,755	86,965	198,694	520,400	38%
Other Current Charges										
Hendry County - Panther Habitat Taxes	-	-	-	-	-	-	-	-	500	0%
Reserves for General Fund										
Water Management System	-	-	-	-	-	-	-	-	105,000	0%
Disaster Relief Reserve	-	-	-	-	-	-	-	-	95,000	0%
Sub-Total:	-	-	-	-	-	-	-	-	200,500	0%
Total Expenditures and Other Uses:	\$ 4,496	\$ 56,900	\$ 51,685	\$ 5,053	\$ 37,118	\$ 47,485	\$ 94,970	\$ 297,707	\$ 854,093	35%
Net Increase/ (Decrease) in Fund Balance	29,910	155,043	396,183	46,490	(20,850)	(38,923)	(54,182)	513,672	8,227	
Fund Balance - Beginning	320,696	350,606	505,649	901,833	948,323	927,473	888,550	320,696	320,696	
Fund Balance - Ending	\$ 350,606	\$ 505,649	\$ 901,833	\$ 948,323	\$ 927,473	\$ 888,550	\$ 834,368	834,368	\$ 328,923	

Miromar Lakes Community Development District
Debt Service Fund - Series 2012 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2022

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 79,641	0%
Interest Income										
Reserve Account	(10,240)	-	-	-	13,508	2	-	3,270	7,200	45%
Prepayment Account	-	0	0	0	-	0	-	1	-	N/A
Revenue Account	1	1	0	0	4	6	-	13	100	13%
Interest Account	-	-	-	-	0	-	-	0	-	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	306	270,220	573,853	22,169	20,836	10,961	-	898,346	929,731	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	N/A
Net Inc (Dec) Fair Value Investments	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ (9,932)	\$ 270,222	\$ 573,853	\$ 22,170	\$ 34,348	\$ 10,969	\$ -	901,630	\$ 1,016,672	N/A
Expenditures and Other Uses										
Debt Service										
Principal Debt Service - Mandatory										
Series 2012 Bonds	-	-	-	-	-	-	-	-	\$ 525,000	0%
Principal Debt Service - Early Redemptions										
Series 2012 Bonds	-	85,000	-	-	-	-	-	85,000	85,000	100%
Interest Expense										
Series 2012 Bonds	-	206,956	-	-	-	-	-	206,956	412,031	50%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	1,300,474	-	1,300,474	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 291,956	\$ -	\$ -	\$ -	\$ 1,300,474	\$ -	1,592,430	\$ 1,022,031	N/A
Net Increase/ (Decrease) in Fund Balance	(9,932)	(21,734)	573,853	22,170	34,348	(1,289,505)	-	(690,801)	(5,359)	
Fund Balance - Beginning	690,801	680,868	659,134	1,232,987	1,255,157	1,289,505	-	690,801	870,552	
Fund Balance - Ending	\$ 680,868	\$ 659,134	\$ 1,232,987	\$ 1,255,157	\$ 1,289,505	\$ -	\$ -	-	\$ 865,193	

Miromar Lakes Community Development District
Debt Service Fund - Series 2015 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2022

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 193,689	0%
Interest Income										
Reserve Account	(11,275)	0	0	0	0	0	15,233	3,959	12,000	33%
Interest Account	-	-	-	-	-	-	0	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	1	1	-	-	-	-	-	1	-	N/A
Revenue Account	3	3	2	2	4	4	4	21	20	105%
Special Assessment Revenue										
Special Assessments - On-Roll	180	158,919	337,489	13,038	12,254	6,446	4,933	533,259	546,703	98%
Special Assessments - Off-Roll	-	-	-	-	-	-	352,264	352,264	352,264	100%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	N/A
Net Inc (Dec) Fair Value Investments	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	N/A
Bond Proceeds	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ (11,091)	\$ 158,923	\$ 337,491	\$ 13,040	\$ 12,258	\$ 6,450	\$ 372,435	\$ 889,506	\$ 1,104,676	N/A
Expenditures and Other Uses										
Debt Service										
Principal Debt Service - Mandatory										
Series 2015 Bonds	-	-	-	-	-	-	-	-	\$ 460,000	0%
Principal Debt Service - Early Redemptions										
Series 2015 Bonds	-	155,000	-	-	-	-	-	155,000	200,000	78%
Interest Expense										
Series 2015 Bonds	-	231,500	-	-	-	-	-	231,500	453,000	51%
Original Issue Discount	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 386,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 386,500	\$ 1,113,000	N/A
Net Increase/ (Decrease) in Fund Balance	(11,091)	(227,577)	337,491	13,040	12,258	6,450	372,435	503,006	(8,324)	
Fund Balance - Beginning	1,136,694	1,125,602	898,025	1,235,517	1,248,557	1,260,815	1,267,265	1,136,694	-	
Fund Balance - Ending	\$ 1,125,602	\$ 898,025	\$ 1,235,517	\$ 1,248,557	\$ 1,260,815	\$ 1,267,265	\$ 1,639,699	1,639,699	\$ (8,324)	

Miromar Lakes Community Development District
Debt Service Fund - Series 2022 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2022

Description	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ -	N/A
Interest Income					
Reserve Account	-	-	-	-	N/A
Interest Account	-	0	0	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Prepayment Account	-	-	-	-	N/A
Revenue Account	-	-	-	-	N/A
Escrow Fund Account	-	-	-	-	N/A
Special Assessment Revenue					
Special Assessments - On-Roll	-	8,388	8,388	-	N/A
Special Assessments - Off-Roll	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	N/A
Net Inc (Dec) Fair Value Investments					
	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	1,300,474	-	1,300,474	-	N/A
Refunding Bond Proceeds (2012 Bonds)	6,713,851	-	6,713,851	-	N/A
Total Revenue and Other Sources:	\$ 8,014,326	\$ 8,389	\$ 8,022,714	\$ -	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2022 Bonds	-	-	-	\$ -	N/A
Principal Debt Service - Early Redemptions					
Series 2022 Bonds	-	-	-	-	N/A
Interest Expense					
Series 2022 Bonds	-	-	-	-	N/A
Original Issue Discount					
	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	-	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	8,014,326	8,389	8,022,714	-	
Fund Balance - Beginning	-	8,014,326	-	-	
Fund Balance - Ending	\$ 8,014,326	\$ 8,022,714	8,022,714	\$ -	

Miromar Lakes Community Development District
Capital Project Fund - Series 2022
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2022

Description	March	April	Year to Date	Total Annual Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	-	\$ -
Interest Income				
Construction Account	-	-	-	-
Cost of Issuance	-	0	0	-
Refunding Bond Proceeds (2012 Bonds)	246,149	-	246,149	-
Contributions from Private Sources	-	-	-	-
Operating Transfers In (From Other Funds)	-	-	-	-
Total Revenue and Other Sources:	\$ 246,149	\$ 0	\$ 246,149	\$ -
Expenditures and Other Uses				
Executive				
Professional Management	5,000	-	\$ 5,000	\$ -
Assessment Roll Services	5,000	-	\$ 5,000	\$ -
Other Contractual Services				
Trustee Services	5,975	-	\$ 5,975	\$ -
Printing & Binding	-	-	\$ -	\$ -
Legal Services				
Legal - Series 2022 Bonds	93,750	-	\$ 93,750	-
Payment to Refunded Bonds Escrow Agent				
2022 Refinance	133,740	-	\$ 133,740	-
Capital Outlay				
Water-Sewer Combination-Construction	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	\$ -	\$ -
Off-Site Improvements-CR 951 Extension	-	-	\$ -	\$ -
Construction in Progress	-	-	\$ -	-
Cost of Issuance				
Series 2022 Bonds	-	-	-	\$ -
Underwriter's Discount	-	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ 243,465	\$ -	\$ 243,465	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 2,684	\$ 0	\$ 2,684	-
Fund Balance - Beginning	\$ -	\$ 2,684	-	-
Fund Balance - Ending	\$ 2,684	\$ 2,684	\$ 2,684	\$ -

Prepared by:

JPWARD and Associates, LLC