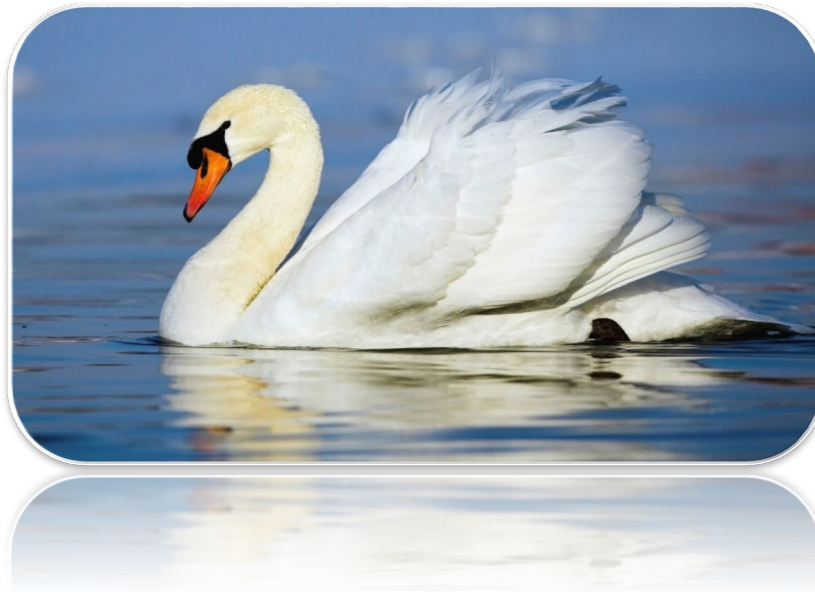


MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - APRIL, 2020

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Miromar Lakes Community Development District

Table of Contents

	<i>Page</i>
<i>Balance Sheet—All Funds</i>	<i>1-2</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>3-5</i>
<i>Debt Service Fund</i>	
<i>Series 2012 Bonds</i>	<i>6</i>
<i>Series 2015 Bonds</i>	<i>7</i>

JPWard & Associates, LLC
2900 Northeast 12th Terrace
Suite 1
Oakland Park, Florida 33334
(954) 658-4900

Miromar Lakes Community Development District
Balance Sheet
for the Period Ending April 30, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	Debt Service Funds			General Long Term Debt	General Fixed Assets	
	General Fund	Series 2012	Series 2015			
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 585,420	\$ -	\$ -	\$ -	\$ -	\$ 585,420
Debt Service Fund						
Interest Account	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-
Reserve Account	-	369,894	467,255	-	-	837,149
Revenue	-	918,097	1,332,233	-	-	2,250,330
Prepayment Account	-	6,172	2,010,889	-	-	2,017,061
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service Fund(s)			-	-	-	-
Market Valuation Adjustments						
Accrued Interest Receivable	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	5,104,539	-	5,104,539
Amount to be Provided by Debt Service Funds	-	-	-	14,955,461	-	14,955,461
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	36,514,917	36,514,917
Total Assets	\$ 585,420	\$ 1,294,163	\$ 3,810,377	\$ 20,060,000	\$ 36,514,917	\$ 62,264,876

Miromar Lakes Community Development District
Balance Sheet
for the Period Ending April 30, 2020

	Governmental Funds						Totals (Memorandum Only)
	Debt Service Funds			Account Groups			
	General Fund	Series 2012	Series 2015	General Long Term Debt	General Fixed Assets		
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds							-
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
Other Governments	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-
Current Portion	-	-	-	1,005,000	-	-	1,005,000
Long Term	-	-	-	19,055,000	-	-	19,055,000
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,060,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,060,000</u>
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	36,514,917	-	36,514,917
Fund Balance							
Restricted							
Beginning: October 1, 2019 (Audited)	-	604,977	2,660,783	-	-	-	3,265,760
Results from Current Operations	-	689,186	1,149,594	-	-	-	1,838,779
Unassigned							
Beginning: October 1, 2019 (Audited)	317,847	-	-	-	-	-	317,847
Results from Current Operations	267,572	-	-	-	-	-	267,572
Total Fund Equity and Other Credits	<u>\$ 585,420</u>	<u>\$ 1,294,163</u>	<u>\$ 3,810,377</u>	<u>\$ -</u>	<u>\$ 36,514,917</u>	<u>\$ -</u>	<u>\$ 42,204,876</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 585,420</u>	<u>\$ 1,294,163</u>	<u>\$ 3,810,377</u>	<u>\$ 20,060,000</u>	<u>\$ 36,514,917</u>	<u>\$ -</u>	<u>\$ 62,264,876</u>

Miomar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest										
Interest - General Checking	12	13	27	26	25	25	20	146	250	59%
Special Assessment Revenue										
Special Assessments - On-Roll	(2,967)	111,061	344,043	13,318	16,784	6,867	4,316	493,423	510,541	97%
Special Assessments - Off-Roll	39,152	-	-	39,152	-	-	39,152	117,456	156,608	75%
Miscellaneous Revenue										
State Revenue Sharing-Emergency Mgmt Assis	-	-	1,825	-	-	-	-	1,825	0	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	0	N/A
Total Revenue and Other Sources:	\$ 36,197	\$ 111,074	\$ 345,895	\$ 52,495	\$ 16,809	\$ 6,892	\$ 43,488	612,850	\$ 667,399	92%
Expenditures and Other Uses										
Legislative										
Board of Supervisor's - Fees	1,000	1,000	1,000	1,000	1,000	1,000	1,000	7,000	12,000	58%
Board of Supervisor's - Taxes	77	77	77	77	77	77	77	536	918	58%
Executive										
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	23,333	40,000	58%
Financial and Administrative										
Audit Services	-	-	3,900	-	-	-	-	3,900	3,900	100%
Accounting Services	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	18,000	-	-	-	-	18,000	18,000	100%
Arbitrage Rebate Services	-	1,000	-	-	-	-	600	1,600	2,000	80%
Bond Re-Amortizations	600	-	-	-	-	-	-	600	-	N/A
Other Contractual Services										
Legal Advertising	-	-	-	-	-	-	-	-	1,200	0%
Trustee Services	-	-	3,400	-	-	5,859	-	9,258	9,500	97%
Property Appraiser/Tax Collector Fees	-	1,193	-	-	-	-	-	1,193	2,000	60%
Bank Services	33	48	34	35	51	33	34	268	550	49%
Travel and Per Diem										
Travel and Per Diem	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services										
Postage, Freight & Messenger	56	69	60	60	69	60	60	434	800	54%
Insurance										
Insurance	-	6,568	-	-	-	-	-	6,568	5,900	111%
Printing & Binding										
Printing & Binding	85	229	76	82	170	-	178	820	2,200	37%
Website Maintenance										
Website Maintenance	50	50	50	50	50	50	50	350	2,000	18%
Office Supplies										
Office Supplies	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships										
Subscription & Memberships	175	-	-	-	-	-	-	175	175	100%
Legal Services										

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Legal - General Counsel	-	-	1,934	1,430	-	1,755	1,235	6,354	30,000	21%
Legal - Litigation	-	-	-	-	-	-	-	-	-	N/A
Legal - Center Place - Special Counsel	-	-	-	-	-	-	-	-	-	N/A
Legal - Center Place	-	-	-	-	-	-	-	-	-	N/A
Land Exchange - Salerno	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services										
Engineering Services - General Fund	-	288	-	-	781	2,978	224	4,270	7,000	61%
NPDES	-	-	-	-	560	-	-	560	2,000	28%
Asset Administration Services	-	-	-	-	-	-	-	-	10,000	0%
Center Place	-	-	-	-	-	-	-	-	-	N/A
GIS Services	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	5,409	13,855	31,863	6,067	6,090	15,145	6,790	85,220	150,143	57%
Hurricane Relief Services										
Engineering Services										
General Engineering	-	-	-	-	-	-	-	-	-	N/A
Water Mgt - Debris Removal										
Lake Bank Erosion	-	-	-	-	-	-	-	-	-	N/A
Landscaping - Debris Removal										
Landscaping Removal	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	-	-	-	-	-	-	-	-	-	-
Stormwater Management Services										
Professional Services										
Asset Management	-	9,746	-	3,817	3,817	-	3,817	21,196	35,800	59%
Mitigation Monitoring	-	-	-	-	-	-	-	-	500	0%
Utility Services										
Electric - Aeration Systems	-	1,079	-	537	564	989	-	3,169	4,800	66%
Lake System										
Aquatic Weed Control	-	4,162	4,162	4,772	4,000	9,544	4,772	31,412	61,000	51%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	3,000	0%
Water Quality Testing	-	-	251	-	4,310	-	4,310	8,871	13,840	64%
Water Control Structures	-	4,800	3,800	6,000	-	1,750	-	16,350	24,000	68%
Grass Carp Installation	-	-	-	-	-	-	-	-	-	N/A
Litoral Shelf Barrier/Replanting	-	-	-	-	-	-	-	-	-	N/A
Aeration System	-	4,864	-	-	-	-	353	5,217	2,000	261%
Cane Toad Removal	-	-	-	-	-	885	1,850	2,735	-	N/A
Wetland System										
Routine Maintenance	-	3,384	4,564	3,364	-	8,528	3,364	23,204	42,100	55%
Other Current Charges	-	-	-	-	-	-	-	-	-	N/A

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Capital Outlay										
Aeration Systems	-	-	-	-	-	-	-	-	11,750	0%
Littortal Shelf Replanting/Barrier	-	4,275	-	-	-	-	-	4,275	15,000	29%
Lake Bank Restoration	-	-	-	2,100	2,000	1,928	3,788	9,815	-	N/A
Turbidity Screens	-	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	2,600	-	-	126,839	-	129,439	200,466	65%
Contingencies	-	-	-	-	-	-	-	-	3,000	0%
Sub-Total:	-	32,309	15,377	20,590	14,690	150,463	22,253	255,683	417,256	61%
Landscaping Services										
Professional Management										
Asset Management	-	-	3,817	-	-	-	-	3,817	-	N/A
Utility Services										
Electric	-	-	-	-	-	-	-	-	-	N/A
Irrigation Water	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance										
Public Area Landscaping	-	-	-	-	-	-	-	-	-	N/A
Irrigation System	-	-	-	-	-	-	-	-	-	N/A
Well System	-	-	-	-	-	-	-	-	-	N/A
Plant Replacement	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges										
Lee County Assessments	-	-	-	-	-	-	-	-	-	N/A
Charlotte County Assessments	-	559	-	-	-	-	-	559	-	N/A
Hendry County - Panther Habitat Taxes	-	-	-	-	-	-	-	-	-	N/A
Operating Supplies										
Mulch	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	N/A
Reserves for General Fund										
Water Management System	-	-	-	-	-	-	-	-	50,000	0%
Disaster Relief Reserve	-	-	-	-	-	-	-	-	50,000	0%
Sub-Total:	-	559	3,817	-	-	-	-	4,375	100,000	4%
Total Expenditures and Other Uses:	\$ 5,409	\$ 46,723	\$ 51,057	\$ 26,657	\$ 20,781	\$ 165,607	\$ 29,044	\$ 345,278	\$ 667,399	52%
Net Increase/ (Decrease) in Fund Balance	30,788	64,351	294,838	25,838	(3,972)	(158,716)	14,444	267,572	-	
Fund Balance - Beginning	317,847	348,636	412,987	707,825	733,663	729,691	570,975	317,847	317,847	
Fund Balance - Ending	\$ 348,636	\$ 412,987	\$ 707,825	\$ 733,663	\$ 729,691	\$ 570,975	\$ 585,420	585,420	\$ 317,847	

Miromar Lakes Community Development District
Debt Service Fund - Series 2012 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income										
Reserve Account	3,675	1	0	0	0	0	3,583	7,259	7,200	101%
Prepayment Account	1	6	4	4	4	4	2	25	-	N/A
Revenue Account	309	292	2	325	839	812	440	3,018	4,500	67%
Interest Account	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	4,651	203,823	631,397	24,441	30,803	12,602	7,922	915,639	937,038	98%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	N/A
Net Inc (Dec) Fair Value Investments	-	-	-	-	-	-	113	113	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 8,636	\$ 204,121	\$ 631,403	\$ 24,771	\$ 31,647	\$ 13,418	\$ 12,059	926,054	\$ 948,738	N/A
Expenditures and Other Uses										
Debt Service										
Principal Debt Service - Mandatory										
Series 2012 Bonds	-	-	-	-	-	-	-	-	\$ 485,000	0%
Principal Debt Service - Early Redemptions										
Series 2012 Bonds	-	5,000	-	-	-	-	-	5,000	-	N/A
Interest Expense										
Series 2012 Bonds	-	231,869	-	-	-	-	-	231,869	463,738	50%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 236,869	\$ -	\$ -	\$ -	\$ -	\$ -	236,869	\$ 948,738	N/A
Net Increase/ (Decrease) in Fund Balance	8,636	(32,748)	631,403	24,771	31,647	13,418	12,059	689,186	-	
Fund Balance - Beginning	604,977	613,613	580,865	1,212,268	1,237,039	1,268,685	1,282,104	604,977	870,552	
Fund Balance - Ending	\$ 613,613	\$ 580,865	\$ 1,212,268	\$ 1,237,039	\$ 1,268,685	\$ 1,282,104	\$ 1,294,163	1,294,163	\$ 870,552	

Miromar Lakes Community Development District
Debt Service Fund - Series 2015 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 1,498,639	N/A
Interest Income										
Reserve Account	8,212	8	2	2	2	2	5,486	13,715	12,000	114%
Interest Account	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	1,408	1,902	2	2	2	2	314	3,632	5,600	N/A
Revenue Account	828	743	263	453	751	719	385	4,142	9,400	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	646	120,821	374,276	14,488	18,259	7,470	4,696	540,657	555,367	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	582,633	582,633	582,633	100%
Special Assessments - Prepayments	-	-	-	-	-	1,855,264	-	1,855,264	-	N/A
Net Inc (Dec) Fair Value Investments	-	-	-	-	-	-	5,576	5,576	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	N/A
Bond Proceeds	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 11,094	\$ 123,474	\$ 374,544	\$ 14,945	\$ 19,015	\$ 1,863,456	\$ 599,091	\$ 3,005,619	\$ 2,663,639	N/A
Expenditures and Other Uses										
Debt Service										
Principal Debt Service - Mandatory										
Series 2015 Bonds	-	-	-	-	-	-	-	-	\$ 520,000	0%
Principal Debt Service - Early Redemptions										
Series 2015 Bonds	-	1,515,000	-	-	-	-	-	1,515,000	1,500,000	N/A
Interest Expense										
Series 2015 Bonds	-	341,025	-	-	-	-	-	341,025	645,000	53%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 1,856,025	\$ -	\$ -	\$ -	\$ -	\$ -	1,856,025	\$ 2,665,000	N/A
Net Increase/ (Decrease) in Fund Balance	11,094	(1,732,551)	374,544	14,945	19,015	1,863,456	599,091	1,149,594	(1,361)	
Fund Balance - Beginning	2,660,783	2,671,877	939,326	1,313,870	1,328,815	1,347,830	3,211,286	2,660,783	-	
Fund Balance - Ending	\$ 2,671,877	\$ 939,326	\$ 1,313,870	\$ 1,328,815	\$ 1,347,830	\$ 3,211,286	\$ 3,810,377	3,810,377	\$ (1,361)	