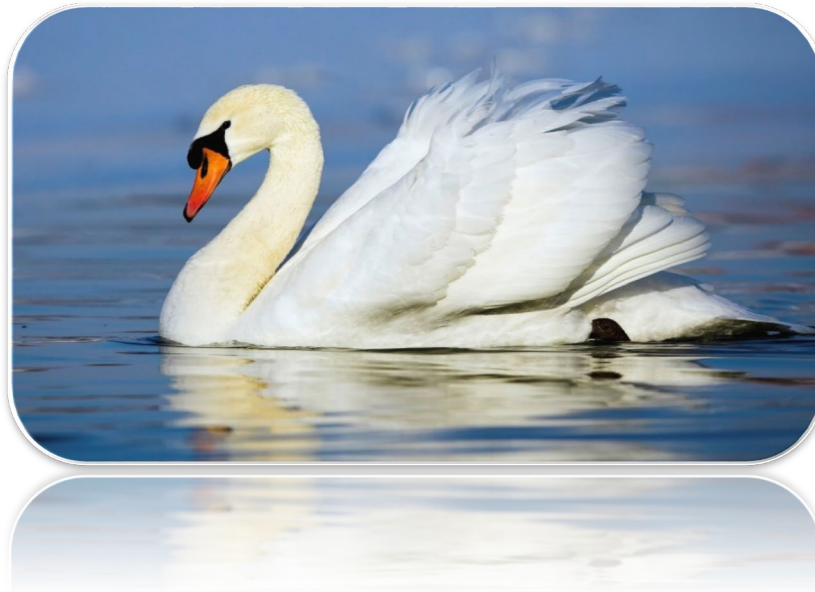


MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MARCH 2021

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Miromar Lakes Community Development District

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JPWard & Associates, LLC
2301 Northeast 37th Street
Fort Lauderdale, Florida 33308
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**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending March 31, 2021**

	Governmental Funds						Totals (Memorandum Only)
	Debt Service Funds			Account Groups			
	General Fund	Series 2012	Series 2015	General Long Term Debt	General Fixed Assets		
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 599,778	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 599,778
Debt Service Fund							
Interest Account	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-
Reserve Account	-	366,651	404,783	-	-	-	771,434
Revenue	-	815,061	716,337	-	-	-	1,531,397
Prepayment Account	-	13,619	1,683	-	-	-	15,302
Due from Other Funds							
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
Market Valuation Adjustments							
Accrued Interest Receivable	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	2,318,133	-	-	2,318,133
Amount to be Provided by Debt Service Funds	-	-	-	14,696,867	-	-	14,696,867
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	36,514,917	-	36,514,917
Total Assets	\$ 599,778	\$ 1,195,331	\$ 1,122,802	\$ 17,015,000	\$ 36,514,917	\$ -	\$ 56,447,829

Miromar Lakes Community Development District
Balance Sheet
for the Period Ending March 31, 2021

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	Debt Service Funds			General Long Term Debt	General Fixed Assets	
	General Fund	Series 2012	Series 2015			
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds						
General Fund		-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
Other Governments		-				-
Bonds Payable	-					-
Current Portion	-	-	-	960,000	-	960,000
Long Term	-	-	-	16,055,000	-	16,055,000
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,015,000</u>	<u>\$ -</u>	<u>\$ 17,015,000</u>
Fund Equity and Other Credits						
Investment in General Fixed Assets	-			-	36,514,917	36,514,917
Fund Balance						
Restricted						
Beginning: October 1, 2020 (Audited)	-	621,703	1,019,703	-	-	1,641,406
Results from Current Operations	-	573,628	103,099	-	-	676,727
Unassigned						
Beginning: October 1, 2020 (Audited)	265,802			-	-	265,802
Reserve for Water Management System	50,000					50,000
Reserve for Disaster Relief Reserve	45,000					45,000
Results from Current Operations	238,976			-	-	238,976
Total Fund Equity and Other Credits	<u>\$ 599,778</u>	<u>\$ 1,195,331</u>	<u>\$ 1,122,802</u>	<u>\$ -</u>	<u>\$ 36,514,917</u>	<u>\$ 39,432,829</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 599,778</u>	<u>\$ 1,195,331</u>	<u>\$ 1,122,802</u>	<u>\$ 17,015,000</u>	<u>\$ 36,514,917</u>	<u>\$ 56,447,829</u>

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021

Description	October	November	December	January	February	March	Year to Date	Revised - Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest									
Interest - General Checking	-	5	7	6	6	6	29	250	12%
Special Assessment Revenue									
Special Assessments - On-Roll	561	130,551	332,076	17,246	16,438	7,305	504,178	580,182	87%
Special Assessments - Off-Roll	-	29,747	-	29,747	-	-	59,494	118,991	50%
Miscellaneous Revenue									
Miscellaneous Revenue	-	-	-	-	-	-	-	0	N/A
State Revenue Sharing-Emergency Mgmt Assis									
State Revenue Sharing-Emergency Mgmt Assis	-	-	-	-	-	-	-	0	N/A
Intragovernmental Transfer In									
Intragovernmental Transfer In	-	-	-	-	-	-	-	0	N/A
Total Revenue and Other Sources:	\$ 561	\$ 160,303	\$ 332,084	\$ 46,999	\$ 16,444	\$ 7,311	563,702	\$ 699,423	81%
Expenditures and Other Uses									
Legislative									
Board of Supervisor's - Fees	1,000	1,000	1,000	800	1,000	1,000	5,800	12,000	48%
Board of Supervisor's - Taxes	77	77	77	61	77	77	444	918	48%
Executive									
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	20,000	40,000	50%
Financial and Administrative									
Audit Services	-	-	3,000	-	-	-	3,000	4,000	75%
Accounting Services	-	-	-	-	290	(290)	-	-	N/A
Assessment Roll Services	-	-	18,000	-	-	-	18,000	18,000	100%
Arbitrage Rebate Services	350	1,000	-	-	-	-	1,350	2,000	68%
Bond Re-Amortizations	-	-	-	-	-	-	-	-	N/A
Other Contractual Services									
Legal Advertising	194	-	-	-	246	-	439	1,200	37%
Trustee Services	-	3,400	-	-	-	-	3,400	9,500	36%
Property Appraiser/Tax Collector Fees	-	-	-	-	-	1,194	1,194	2,000	60%
Bank Services	34	34	49	35	49	33	233	500	47%
Travel and Per Diem									
Travel and Per Diem	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services									
Postage, Freight & Messenger	67	51	58	58	50	125	409	800	51%
Insurance									
Insurance	6,928	-	-	-	-	-	6,928	7,000	99%
Printing & Binding									
Printing & Binding	-	95	-	111	-	277	483	2,200	22%
Website Maintenance									
Website Maintenance	50	50	50	50	50	50	300	1,200	25%
Office Supplies									
Office Supplies	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships									
Subscription & Memberships	175	-	-	-	-	-	175	175	100%
Legal Services									

**Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021**

Description	October	November	December	January	February	March	Year to Date	Revised - Total Annual Budget	% of Budget
Legal - General Counsel	-	-	215	731	-	1,390	2,337	30,000	8%
Legal - Litigation	-	-	-	-	-	-	-	-	N/A
Legal - Center Place - Special Counsel	-	-	-	-	-	-	-	-	N/A
Legal - Center Place	-	-	-	-	-	-	-	-	N/A
Land Exchange - Salerno	-	-	-	-	-	-	-	-	N/A
Other General Government Services									
Engineering Services - General Fund	-	58	-	615	1,193	-	1,865	7,000	27%
NPDES	-	-	-	-	-	188	188	-	N/A
Asset Administration Services	-	-	-	833	-	833	1,667	10,000	17%
Center Place	-	-	-	-	-	-	-	-	N/A
GIS Services	-	-	-	-	-	-	-	-	N/A
Sub-Total:	12,207	9,097	25,782	6,627	6,288	8,209	68,210	148,493	46%
Hurricane Relief Services									
Engineering Services									
General Engineering	-	-	-	-	-	-	-	-	N/A
Water Mgt - Debris Removal									
Lake Bank Erosion	-	-	-	-	-	-	-	-	N/A
Landscaping - Debris Removal									
Landscaping Removal	-	-	-	-	-	-	-	-	N/A
Sub-Total:	-	-	-	-	-	-	-	-	-
Stormwater Management Services									
Professional Services									
Asset Management	-	3,817	3,817	3,046	3,817	2,983	17,479	35,800	49%
NPDES	-	-	-	-	-	-	-	2,000	0%
Utility Services									
Electric - Aeration Systems	-	90	944	511	527	508	2,580	4,800	54%
Lake System									
Aquatic Weed Control	-	4,772	-	9,544	4,772	-	19,088	71,000	27%
Lake Bank Maintenance	-	-	-	-	-	-	-	3,000	0%
Water Quality Testing	-	-	4,310	-	-	-	4,310	13,840	31%
Water Control Structures	-	-	-	-	22,650	560	23,210	26,000	89%
Grass Carp Installation	-	-	-	-	-	-	-	-	N/A
Litoral Shelf Barrier/Replanting	-	-	-	-	-	-	-	-	N/A
Cane Toad Removal	4,210	5,455	2,645	840	840	-	13,990	11,000	127%
Midge Fly Control	-	-	-	-	-	-	-	9,600	0%
Aeration System	810	-	3,050	6,938	3,050	299	14,147	2,000	707%
Fish Re-Stocking	-	-	-	-	10,086	-	10,086	-	N/A
Wetland System									
Routine Maintenance	-	3,364	-	6,728	3,364	-	13,456	49,100	27%
Water Quality Testing	-	-	-	-	-	-	-	-	N/A

Miomar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021

Description	October	November	December	January	February	March	Year to Date	Revised - Total Annual Budget	% of Budget
Other Current Charges	-	-	-	-	-	-	-	-	N/A
Capital Outlay									
Aeration Systems	-	-	-	-	-	-	-	13,260	0%
Littortal Shelf Replanting/Barrier	-	-	-	-	-	-	-	6,000	0%
Lake Bank Restoration	-	900	1,350	1,500	10,082	28,918	42,750	-	N/A
Turbidity Screens	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	204,930	0%
Contingencies	-	-	-	-	-	-	-	3,000	0%
Sub-Total:	5,020	18,398	16,115	29,107	59,188	33,268	161,096	455,330	35%
Landscaping Services									
Professional Management									
Asset Management	-	-	-	-	-	-	-	-	N/A
Utility Services									
Electric	-	-	-	-	-	-	-	-	N/A
Irrigation Water	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance									
Public Area Landscaping	-	-	-	-	-	-	-	-	N/A
Irrigation System	-	-	-	-	-	-	-	-	N/A
Well System	-	-	-	-	-	-	-	-	N/A
Plant Replacement	-	-	-	-	-	-	-	-	N/A
Other Current Charges									
Lee County Assessments	-	-	-	-	-	-	-	-	N/A
Charlotte County Assessments	-	419	-	-	-	-	419	-	N/A
Hendry County - Panther Habitat Taxes	-	-	-	-	-	-	-	600	0%
Operating Supplies									
Mulch	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	N/A
Reserves for General Fund									
Water Management System	-	-	-	-	-	-	-	50,000	0%
Disaster Relief Reserve	-	-	-	-	-	-	-	45,000	0%
Sub-Total:	-	419	-	-	-	-	419	95,600	0%
Total Expenditures and Other Uses:	\$ 17,227	\$ 27,914	\$ 41,897	\$ 35,734	\$ 65,475	\$ 41,477	\$ 229,725	\$ 699,423	33%
Net Increase/ (Decrease) in Fund Balance	(16,666)	132,389	290,187	11,265	(49,032)	(34,166)	333,976	-	
Fund Balance - Beginning	265,802	249,136	381,524	671,711	682,976	633,944	265,802	265,802	
Fund Balance - Ending	\$ 249,136	\$ 381,524	\$ 671,711	\$ 682,976	\$ 633,944	\$ 599,778	599,778	\$ 265,802	

Miromar Lakes Community Development District
Debt Service Fund - Series 2012 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income									
Reserve Account	(16,652)	-	-	-	-	-	(16,652)	7,200	-231%
Prepayment Account	0	-	0	0	0	0	0	-	N/A
Revenue Account	1	1	0	1	4	3	11	4,500	0%
Interest Account	-	0	-	-	-	-	0	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	907	211,047	536,830	27,880	26,573	11,810	815,047	937,856	87%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	N/A
Net Inc (Dec) Fair Value Investments									
	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)									
	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ (15,745)	\$ 211,048	\$ 536,830	\$ 27,881	\$ 26,577	\$ 11,813	798,406	\$ 949,556	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2012 Bonds	-	-	-	-	-	-	-	\$ 510,000	0%
Principal Debt Service - Early Redemptions									
Series 2012 Bonds	-	5,000	-	-	-	-	5,000	-	N/A
Interest Expense									
Series 2012 Bonds	-	219,778	-	-	-	-	219,778	439,556	50%
Operating Transfers Out (To Other Funds)									
	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 224,778	\$ -	\$ -	\$ -	\$ -	224,778	\$ 949,556	N/A
Net Increase/ (Decrease) in Fund Balance	(15,745)	(13,730)	536,830	27,881	26,577	11,813	573,628	-	
Fund Balance - Beginning	621,703	605,959	592,229	1,129,059	1,156,941	1,183,518	621,703	870,552	
Fund Balance - Ending	\$ 605,959	\$ 592,229	\$ 1,129,059	\$ 1,156,941	\$ 1,183,518	\$ 1,195,331	1,195,331	\$ 870,552	

Miromar Lakes Community Development District
Debt Service Fund - Series 2015 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2021

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income									
Reserve Account	(19,015)	-	0	0	0	0	(19,015)	12,000	-158%
Interest Account	-	0	0	-	-	-	0	-	N/A
Prepayment Account	-	0	0	0	0	0	0	5,600	N/A
Revenue Account	3	3	2	2	3	3	16	7,000	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	478	111,390	283,337	14,715	14,025	6,233	430,178	495,019	87%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	418,881	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	N/A
Net Inc (Dec) Fair Value Investments	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	N/A
Bond Proceeds	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ (18,534)	\$ 111,393	\$ 283,338	\$ 14,717	\$ 14,029	\$ 6,236	\$ 411,179	\$ 938,500	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2015 Bonds	-	-	-	-	-	-	-	\$ 450,000	0%
Principal Debt Service - Early Redemptions									
Series 2015 Bonds	-	65,000	-	-	-	-	65,000	-	N/A
Interest Expense									
Series 2015 Bonds	-	244,250	-	-	-	-	244,250	488,500	50%
Original Issue Discount	(1,170)	-	-	-	-	-	(1,170)	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ (1,170)	\$ 309,250	\$ -	\$ -	\$ -	\$ -	308,080	\$ 938,500	N/A
Net Increase/ (Decrease) in Fund Balance	(17,364)	(197,857)	283,338	14,717	14,029	6,236	103,099	-	
Fund Balance - Beginning	1,019,703	1,002,339	804,481	1,087,820	1,102,537	1,116,566	1,019,703	-	
Fund Balance - Ending	\$ 1,002,339	\$ 804,481	\$ 1,087,820	\$ 1,102,537	\$ 1,116,566	\$ 1,122,802	1,122,802	\$ -	