

Miromar Lakes Community Development District
Balance Sheet
for the Period Ending March 31, 2012

	Governmental Funds					Totals (Memorandum Only)
	Debt Service Funds			Account Groups		
	General Fund	Series 2000	Series 2003	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 366,511	\$ -	\$ -	\$ -	\$ -	\$ 366,511
Debt Service Fund						
Interest Account	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-
Reserve Account	-	2,599,628	2,023,500	-	-	4,623,128
Revenue	-	2,075,338	34,390	-	-	2,109,728
Prepayment Account	-	34,223	2,315	-	-	36,539
Deferred Cost Account	-	-	-	-	-	-
Due from Other Funds						
General Fund	-	20,398	262	-	-	20,660
Debt Service Fund(s)	-	-	-	-	-	-
Market Valuation Adjustments						
Accrued Interest Receivable	-	13,216	22,769	-	-	35,984
Assessments Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	6,826,039	-	6,826,039
Amount to be Provided by Debt Service Funds	-	-	-	46,153,961	-	46,153,961
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	40,376,020	40,376,020
Total Assets	\$ 366,511	\$ 4,742,803	\$ 2,083,236	\$ 52,980,000	\$ 40,376,020	\$ 100,548,570

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Balance Sheet
for the Period Ending March 31, 2012**

	Governmental Funds					Totals (Memorandum Only)
	Debt Service Funds			Account Groups		
	General Fund	Series 2000	Series 2003	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds						-
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	20,660	-	-	-	-	20,660
Bonds Payable						-
Current Portion	-	-	-	15,485,000	-	15,485,000
Long Term	-	-	-	37,495,000	-	37,495,000
Total Liabilities	<u><u>\$ 20,660</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 52,980,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 53,000,660</u></u>
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-		-	40,376,020	40,376,020
Fund Balance						
Restricted						
Beginning: October 1, 2011 (Audited)	-	4,034,082	2,072,716	-	-	6,106,798
Results from Current Operations	-	708,721	10,519	-	-	719,241
Unassigned						
Beginning: October 1, 2011 (Audited)	304,953	-		-	-	304,953
Results from Current Operations	40,898	-		-	-	40,898
Total Fund Equity and Other Credits	<u><u>\$ 345,851</u></u>	<u><u>\$ 4,742,803</u></u>	<u><u>\$ 2,083,236</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 40,376,020</u></u>	<u><u>\$ 47,547,910</u></u>
Total Liabilities, Fund Equity and Other Credits	<u><u>\$ 366,511</u></u>	<u><u>\$ 4,742,803</u></u>	<u><u>\$ 2,083,236</u></u>	<u><u>\$ 52,980,000</u></u>	<u><u>\$ 40,376,020</u></u>	<u><u>\$ 100,548,570</u></u>

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2012

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,800	N/A
Interest									
Interest - General Checking	24	15	62	78	22	18	219	1,000	22%
Special Assessment Revenue									
Special Assessments - On-Roll	553	27,467	64,913	96,606	7,118	1,932	198,588	392,795	51%
Special Assessments - Off-Roll	92,848	-	-	92,848	-	-	185,697	371,393	50%
Total Revenue and Other Sources:	\$ 93,425	\$ 27,482	\$ 64,974	\$ 189,533	\$ 7,140	\$ 1,949	\$ 384,504	\$ 781,988	49%
Expenditures and Other Uses									
Legislative									
Board of Supervisor's - Fees	-	-	-	1,000	-	-	1,000	8,000	13%
Board of Supervisor's - Taxes	-	-	-	77	-	-	77	612	13%
Executive									
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	20,000	40,000	50%
Financial and Administrative									
Audit Services	-	-	-	7,500	-	-	7,500	7,500	100%
Accounting Services	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	18,000	-	-	-	18,000	18,000	100%
Arbitrage Rebate Services	2,000	-	-	-	-	-	2,000	3,500	57%
Other Contractual Services									
Legal Advertising	49	-	-	-	-	-	49	1,200	4%
Trustee Services	-	-	-	-	-	-	-	10,000	0%
Property Appraiser/Tax Collector Fees	-	-	976	-	-	-	976	2,400	41%
Bank Services	51	76	48	59	73	39	345	500	N/A
Travel and Per Diem									
	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services									
Postage, Freight & Messenger	12	-	-	8	7	-	27	1,000	3%
Insurance									
	5,000	-	-	-	-	-	5,000	5,500	91%
Printing & Binding									
	-	-	-	-	-	-	-	600	0%
Office Supplies									
	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships									
	-	175	-	-	-	-	175	175	100%
Legal Services									
Legal - General Counsel	-	-	1,579	-	2,664	-	4,243	15,000	28%
Other General Government Services									
Engineering Services - General Fund	-	1,309	539	-	621	-	2,470	5,000	49%
Other Current Charges	-	-	-	-	-	-	-	-	N/A
Sub-Total:	10,445	4,893	24,476	11,976	6,699	3,372	61,861	118,987	192%
Stormwater Management Services									
Professional Management									
Asset Management	313	313	313	313	313	313	1,875	3,750	50%
Mitigation Monitoring	-	-	-	-	-	-	-	-	N/A
Utility Services									
Electric - Aeration Systems	37	-	141	100	103	91	471	4,000	N/A
Lake System									
Aquatic Weed Control	-	5,464	5,464	-	10,928	-	21,856	164,000	13%
Lake Bank Maintenance	-	2,975	737	-	-	-	3,712	2,500	148%
Water Quality Testing	-	-	-	-	-	-	-	2,000	0%
Water Control Structures	-	-	-	-	-	-	-	-	N/A
Wetland System									
Routine Maintenance	-	3,133	3,133	-	6,267	-	12,533	-	N/A
Other Current Charges	-	-	-	-	-	-	-	2,500	0%
Operating Supplies	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	N/A

Prepared by:

Unaudited

JPWARD and Associates, LLC

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2012

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Aerator's	-	-	-	-	-	-	-	10,000	0%
Sub-Total:	350	11,885	9,788	412	17,610	403	40,448	188,750	21%
Landscaping Services									
Professional Management									
Asset Management	938	938	938	938	938	938	5,625	11,250	N/A
Utility Services									
Electric	-	-	-	-	-	-	-	2,000	N/A
Irrigation Water	3	-	-	-	-	-	3	7,500	N/A
Repairs & Maintenance									
Public Area Landscaping	472	21,695	92,523	-	37,846	-	152,536	300,000	51%
Landscape Lighting	-	-	-	-	-	-	-	-	N/A
Irrigation System	-	-	1,655	-	-	-	1,655	7,500	N/A
Well System	-	-	-	-	-	-	-	3,500	N/A
Plant Replacement	-	-	-	-	-	2,898	2,898	25,000	N/A
Other Current Charges									
Lee County -Ben Hill Griffin Landscape	-	53,588	-	-	-	-	53,588	57,500	93%
Charlotte County - Panther Habitat, Fire	-	261	-	(28)	-	-	233	-	-
Operating Supplies									
Mulch	-	-	24,760	-	-	-	24,760	60,000	-
Sub-Total:	1,413	76,481	119,875	910	38,784	3,836	241,298	474,250	51%
Total Expenditures and Other Uses:	\$ 12,207	\$ 93,259	\$ 154,139	\$ 13,298	\$ 63,092	\$ 7,611	\$ 343,606	\$ 781,987	44%
Net Increase/ (Decrease) in Fund Balance	81,218	(65,777)	(89,164)	176,235	(55,952)	(5,661)	40,898	-	-
Fund Balance - Beginning	304,953	386,171	320,394	231,229	407,464	351,512	304,953	310,991	-
Fund Balance - Ending	\$ 386,171	\$ 320,394	\$ 231,229	\$ 407,464	\$ 351,512	\$ 345,851	\$ 345,851	\$ 310,991	\$ 310,991

Miromar Lakes Community Development District
Debt Service Fund - Series 2000 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2012

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,961,389	0%
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	167	183	220	245	277	214	1,306	47,200	3%
Prepayment Account	33	36	0	1	1	1	72	-	N/A
Revenue Account	52	65	0	3	84	177	381	2,000	19%
Special Assessment Revenue									
Special Assessments - On-Roll	258	290,056	685,494	1,020,185	75,167	20,398	2,091,559	3,955,107	53%
Special Assessments - Off-Roll	170,000	-	-	-	-	-	170,000	11,078,217	2%
Special Assessments - Prepayments									
Prepayments - Series A Bonds	-	-	-	-	-	-	-	-	N/A
Prepayments - Series B Bonds	-	-	-	-	28,560	-	28,560	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 170,510	\$ 290,340	\$ 685,715	\$ 1,020,434	\$ 104,089	\$ 20,790	\$ 2,291,878	\$ 17,043,913	13%
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2000 A Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 260,000	0%
Series 2000 B Bonds	-	-	-	-	-	-	-	14,315,000	0%
Principal Debt Service - Early Redemptions									
Series 2000 A Bonds	-	35,000	-	-	-	-	35,000	-	N/A
Series 2000 B Bonds	-	545,000	-	-	-	-	545,000	480,000	114%
Interest Expense									
Series 2000 A Bonds	-	466,838	-	-	-	-	466,838	933,675	50%
Series 2000 B Bonds	-	536,319	-	-	-	-	536,319	1,055,238	51%
Total Expenditures and Other Uses:	\$ -	\$ 1,583,156	\$ -	\$ -	\$ -	\$ -	\$ 1,583,156	\$ 17,043,913	9%
Net Increase/ (Decrease) in Fund Balance	170,510	(1,292,817)	685,715	1,020,434	104,089	20,790	708,721	(1,961,389)	
Fund Balance - Beginning	4,034,082	4,204,592	2,911,776	3,597,491	4,617,925	4,722,013	4,034,082	3,986,887	
Fund Balance - Ending	\$ 4,204,592	\$ 2,911,776	\$ 3,597,491	\$ 4,617,925	\$ 4,722,013	\$ 4,742,803	\$ 4,742,803	\$ 2,025,498	

Miromar Lakes Community Development District
Debt Service Fund - Series 2003 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2012

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (842,839)	0%
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	128	140	172	192	217	173	1,022	36,200	3%
Prepayment Account	0	0	0	0	0	0	1	-	N/A
Revenue Account	2	39	1	1	2	3	47	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	3	3,726	8,807	13,107	966	262	26,871	50,705	53%
Special Assessments - Off-Roll	860,000	-	-	-	-	-	860,000	2,940,778	29%
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 860,133	\$ 3,906	\$ 8,980	\$ 13,300	\$ 1,184	\$ 438	\$ 887,941	\$ 2,184,844	41%
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2003 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 430,000	0%
Principal Debt Service - Early Redemptions									
Series 2003 Bonds	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2003 Bonds	-	877,422	-	-	-	-	877,422	1,754,844	50%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 877,422	\$ -	\$ -	\$ -	\$ -	\$ 877,422	\$ 2,184,844	40%
Net Increase/(Decrease) in Fund Balance	860,133	(873,516)	8,980	13,300	1,184	438	10,519	842,839	
Fund Balance - Beginning	2,072,716	2,932,849	2,059,333	2,068,313	2,081,613	2,082,797	2,072,716	2,072,418	
Fund Balance - Ending	\$ 2,932,849	\$ 2,059,333	\$ 2,068,313	\$ 2,081,613	\$ 2,082,797	\$ 2,083,236	\$ 2,083,236	\$ 2,915,257	