

MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JANUARY 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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Miromar Lakes Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending January 31, 2022**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	Debt Service Funds			General Long Term Debt	General Fixed Assets	
	General Fund	Series 2012	Series 2015			
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 1,047,859	\$ -	\$ -	\$ -	\$ -	\$ 1,047,859
Debt Service Fund						
Interest Account	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-
Reserve Account	-	366,651	448,866	-	-	815,517
Revenue	-	821,855	762,680	-	-	1,584,536
Prepayment Account	-	4,010	171	-	-	4,180
Due from Other Funds						
General Fund	-	62,641	36,840	-	-	99,480
Debt Service Fund(s)	-	-	-	-	-	-
Market Valuation Adjustments						
Accrued Interest Receivable	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	2,503,714	-	2,503,714
Amount to be Provided by Debt Service Funds	-	-	-	13,281,286	-	13,281,286
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	36,514,917	36,514,917
Total Assets	\$ 1,047,859	\$ 1,255,157	\$ 1,248,557	\$ 15,785,000	\$ 36,514,917	\$ 55,851,490

Miromar Lakes Community Development District
Balance Sheet
for the Period Ending January 31, 2022

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	Debt Service Funds			General Long	General Fixed	
	General Fund	Series 2012	Series 2015	Term Debt	Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds						
General Fund		-	-	-	-	-
Debt Service Fund(s)	99,480	-	-	-	-	99,480
Other Developer	-	-	-	-	-	-
Bonds Payable						
Current Portion	-	-	-	985,000	-	985,000
Long Term	-	-	-	14,800,000	-	14,800,000
Total Liabilities	\$ 99,480	\$ -	\$ -	\$ 15,785,000	\$ -	\$ 15,884,480
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	36,514,917	36,514,917
Fund Balance						
Restricted						
Beginning: October 1, 2021 (Audited)	-	690,801	1,136,694	-	-	1,827,494
Results from Current Operations	-	564,356	111,863	-	-	676,220
Unassigned						
Beginning: October 1, 2021 (Audited)	320,696	-	-	-	-	-
Allocation of Fund Balance						
Reserve for Water Management System	105,000	-	-	-	-	105,000
Reserve for Disaster Relief Reserve	95,000	-	-	-	-	95,000
Results from Prior Year Operations	120,696	-	-	-	-	120,696
Results of Current Operations	627,683	-	-	-	-	627,683
Total Fund Equity and Other Credits	\$ 948,379	\$ 1,255,157	\$ 1,248,557	\$ -	\$ 36,514,917	\$ 39,967,010
Total Liabilities, Fund Equity and Other Credits	\$ 1,047,859	\$ 1,255,157	\$ 1,248,557	\$ 15,785,000	\$ 36,514,917	\$ 55,851,490

Prepared by:

JPWARD and Associates, LLC

Unaudited

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest							
Interest - General Checking	3	3	12	9	27	100	27%
Special Assessment Revenue							
Special Assessments - On-Roll	239	210,890	447,855	17,302	676,286	725,565	93%
Special Assessments - Off-Roll	34,164	-	-	34,164	68,328	136,655	50%
Miscellaneous Revenue							
Easement Encroachments	-	1,050	-	70	1,120	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 34,406	\$ 211,943	\$ 447,868	\$ 51,474	745,760	\$ 862,320	86%
Expenditures and Other Uses							
Legislative							
Board of Supervisor's - Fees	1,000	1,000	1,000	-	3,000	12,000	25%
Board of Supervisor's - Taxes	77	77	77	-	230	918	25%
Executive							
Professional Management	3,333	3,333	3,333	3,333	13,333	40,000	33%
Financial and Administrative							
Audit Services	-	-	4,100	-	4,100	4,100	100%
Accounting Services	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	18,000	-	18,000	18,000	100%
Arbitrage/Bond Reamortization	-	1,250	-	-	1,250	2,000	63%
Other Contractual Services							
Legal Advertising	-	297	-	-	297	1,200	25%
Trustee Services	-	3,400	-	-	3,400	9,300	37%
Property Appraiser/Tax Collector Fees	-	1,216	-	-	1,216	1,300	94%
Bank Services	36	34	36	37	143	500	29%
Travel and Per Diem	-	-	-	-	-	-	N/A
Communications & Freight Services							

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Postage, Freight & Messenger	-	133	64	-	197	800	25%
Insurance	-	7,170	-	-	7,170	7,000	102%
Printing & Binding	-	635	-	-	635	2,200	29%
Website Maintenance	50	50	50	-	150	1,200	13%
Office Supplies	-	-	-	-	-	-	N/A
Subscription & Memberships	-	175	-	-	175	175	100%
Legal Services							
Legal - General Counsel	-	4,388	-	1,138	5,525	15,000	37%
Other General Government Services							
Engineering Services - General Fund	-	1,898	-	-	1,898	5,000	38%
Asset Maps/Cost Estimates	-	-	-	-	-	2,500	0%
Asset Administrative Services	-	833	833	-	1,667	10,000	17%
Reserve Analysis	-	7,250	-	-	7,250	-	N/A
Encroachment Agreements	-	-	618	-	618	-	N/A
Contingencies	-	-	-	-	-	-	N/A
Sub-Total:	4,496	33,138	28,111	4,508	70,252	133,193	53%
Stormwater Management Services							
Professional Services							
Asset Management	-	2,983	2,983	-	5,967	35,800	17%
NPDES	-	-	-	-	-	3,000	0%
Mitigation Monitoring	-	2,393	-	-	2,393	-	N/A
Utility Services							
Electric - Aeration Systems	-	764	-	490	1,254	4,800	26%
Repairs & Maintenance							
Lake System							
Aquatic Weed Control	-	5,438	4,752	-	10,190	76,000	13%
Lake Bank Maintenance	-	-	-	-	-	3,000	0%
Water Quality Testing	-	-	-	-	-	14,300	0%
Water Control Structures	-	4,500	-	-	4,500	25,000	18%
Grass Carp Installation	-	-	-	-	-	-	N/A

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Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Litoral Shelf Barrier/Replanting	-	-	-	-	-	-	N/A
Cane Toad Removal	-	3,300	3,000	-	6,300	36,000	18%
Midge Fly Control	-	-	4,660	-	4,660	19,600	24%
Aeration System	-	750	1,444	-	2,194	12,000	18%
Fish Re-Stocking	-	-	-	-	-	-	N/A
Wetland System							
Routine Maintenance	-	3,134	6,134	-	9,268	48,100	19%
Water Quality Testing	-	-	-	-	-	-	N/A
Capital Outlay							
Aeration Systems	-	-	-	-	-	16,000	0%
Littortal Shelf Replanting/Barrier	-	-	-	-	-	-	N/A
Lake Bank Restoration	-	500	600	-	1,100	-	N/A
Turbidity Screens	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	118,800	0%
Contingencies	-	-	-	-	-	108,000	0%
Sub-Total:	-	23,762	23,573	490	47,825	520,400	9%
Other Current Charges							
Hendry County - Panther Habitat Taxes	-	-	-	-	-	500	0%
Reserves for General Fund							
Water Management System	-	-	-	-	-	105,000	0%
Disaster Relief Reserve	-	-	-	-	-	95,000	0%
Sub-Total:	-	-	-	-	-	200,500	0%
Total Expenditures and Other Uses:	\$ 4,496	\$ 56,900	\$ 51,685	\$ 4,997	\$ 118,077	\$ 854,093	14%
Net Increase/ (Decrease) in Fund Balance	29,910	155,043	396,183	46,477	627,683	8,227	
Fund Balance - Beginning	320,696	350,606	505,649	901,833	320,696	320,696	
Fund Balance - Ending	\$ 350,606	\$ 505,649	\$ 901,833	\$ 948,309	948,379	\$ 328,923	

Miromar Lakes Community Development District
Debt Service Fund - Series 2012 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ 79,641	0%
Interest Income							
Reserve Account	(10,240)	-	-	-	(10,240)	7,200	-142%
Prepayment Account	-	0	0	0	1	-	N/A
Revenue Account	1	1	0	0	3	100	3%
Interest Account	-	-	-	-	-	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	306	270,220	573,853	22,169	866,549	929,731	93%
Special Assessments - Off-Roll	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
Net Inc (Dec) Fair Value Investments							
	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)							
	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ (9,932)	\$ 270,222	\$ 573,853	\$ 22,170	856,313	\$ 1,016,672	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2012 Bonds	-	-	-	-	-	\$ 525,000	0%
Principal Debt Service - Early Redemptions							
Series 2012 Bonds	-	85,000	-	-	85,000	85,000	100%
Interest Expense							
Series 2012 Bonds	-	206,956	-	-	206,956	412,031	50%
Operating Transfers Out (To Other Funds)							
	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 291,956	\$ -	\$ -	291,956	\$ 1,022,031	N/A
Net Increase/ (Decrease) in Fund Balance	(9,932)	(21,734)	573,853	22,170	564,356	(5,359)	
Fund Balance - Beginning	690,801	680,868	659,134	1,232,987	690,801	870,552	
Fund Balance - Ending	\$ 680,868	\$ 659,134	\$ 1,232,987	\$ 1,255,157	1,255,157	\$ 865,193	

Miromar Lakes Community Development District
Debt Service Fund - Series 2015 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ 193,689	0%
Interest Income							
Reserve Account	(11,275)	0	0	0	(11,274)	12,000	-94%
Interest Account	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	N/A
Prepayment Account	1	1	-	-	1	-	N/A
Revenue Account	3	3	2	2	9	20	47%
Special Assessment Revenue							
Special Assessments - On-Roll	180	158,919	337,489	13,038	509,626	546,703	93%
Special Assessments - Off-Roll	-	-	-	-	-	352,264	0%
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
Net Inc (Dec) Fair Value Investments	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	N/A
Bond Proceeds	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ (11,091)	\$ 158,923	\$ 337,491	\$ 13,040	\$ 498,363	\$ 1,104,676	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2015 Bonds	-	-	-	-	-	\$ 460,000	0%
Principal Debt Service - Early Redemptions							
Series 2015 Bonds	-	155,000	-	-	155,000	200,000	78%
Interest Expense							
Series 2015 Bonds	-	231,500	-	-	231,500	453,000	51%
Original Issue Discount	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 386,500	\$ -	\$ -	\$ 386,500	\$ 1,113,000	N/A
Net Increase/ (Decrease) in Fund Balance	(11,091)	(227,577)	337,491	13,040	111,863	(8,324)	
Fund Balance - Beginning	1,136,694	1,125,602	898,025	1,235,517	1,136,694	-	
Fund Balance - Ending	\$ 1,125,602	\$ 898,025	\$ 1,235,517	\$ 1,248,557	1,248,557	\$ (8,324)	