

MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JANUARY 2021

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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Miromar Lakes Community Development District

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**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending January 31, 2021**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	Debt Service Funds			General Long Term Debt	General Fixed Assets	
	General Fund	Series 2012	Series 2015			
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 725,356	\$ -	\$ -	\$ -	\$ -	\$ 725,356
Debt Service Fund						
Interest Account	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-
Reserve Account	-	366,651	404,783	-	-	771,434
Revenue	-	748,790	681,356	-	-	1,430,146
Prepayment Account	-	13,619	1,683	-	-	15,302
Due from Other Funds						
General Fund	-	27,880	14,715	-	-	42,595
Debt Service Fund(s)				-	-	-
Market Valuation Adjustments						
Accrued Interest Receivable	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	2,259,477	-	2,259,477
Amount to be Provided by Debt Service Funds	-	-	-	14,755,523	-	14,755,523
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	36,514,917	36,514,917
Total Assets	\$ 725,356	\$ 1,156,941	\$ 1,102,537	\$ 17,015,000	\$ 36,514,917	\$ 56,514,751

Miromar Lakes Community Development District
Balance Sheet
for the Period Ending January 31, 2021

	Governmental Funds						Totals (Memorandum Only)
	Debt Service Funds			Account Groups			
	General Fund	Series 2012	Series 2015	General Long Term Debt	General Fixed Assets		
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds							-
General Fund		-	-	-	-	-	-
Debt Service Fund(s)	42,595	-	-	-	-	-	42,595
Other Governments		-					-
Bonds Payable	-						-
Current Portion	-	-	-	960,000	-	-	960,000
Long Term	-	-	-	16,055,000	-	-	16,055,000
Total Liabilities	\$ 42,595	\$ -	\$ -	\$ 17,015,000	\$ -	\$ -	\$ 17,057,595
Fund Equity and Other Credits							
Investment in General Fixed Assets	-			-	36,514,917	-	36,514,917
Fund Balance							
Restricted							
Beginning: October 1, 2020 (Unaudited)	-	601,279	993,904	-	-	-	1,595,183
Results from Current Operations	-	555,661	108,633	-	-	-	664,294
Unassigned							
Beginning: October 1, 2020 (Unaudited)	265,802			-	-	-	265,802
Reserve for Water Management System	50,000						50,000
Reserve for Disaster Relief Reserve	45,000						45,000
Results from Current Operations	321,959			-	-	-	321,959
Total Fund Equity and Other Credits	\$ 682,761	\$ 1,156,941	\$ 1,102,537	\$ -	\$ 36,514,917	\$ -	\$ 39,457,155
Total Liabilities, Fund Equity and Other Credits	\$ 725,356	\$ 1,156,941	\$ 1,102,537	\$ 17,015,000	\$ 36,514,917	\$ -	\$ 56,514,751

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Revised - Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest							
Interest - General Checking	-	5	7	6	18	250	7%
Special Assessment Revenue							
Special Assessments - On-Roll	561	130,551	332,076	17,246	480,435	580,182	83%
Special Assessments - Off-Roll	-	29,747	-	29,747	59,494	118,991	50%
Miscellaneous Revenue							
State Revenue Sharing-Emergency Mgmt Assis	-	-	-	-	-	0	N/A
Intragovernmental Transfer In	-	-	-	-	-	0	N/A
Total Revenue and Other Sources:	\$ 561	\$ 160,303	\$ 332,084	\$ 46,999	539,947	\$ 699,423	77%
Expenditures and Other Uses							
Legislative							
Board of Supervisor's - Fees	1,000	1,000	1,000	1,000	4,000	12,000	33%
Board of Supervisor's - Taxes	77	77	77	77	306	918	33%
Executive							
Professional Management	3,333	3,333	3,333	3,333	13,333	40,000	33%
Financial and Administrative							
Audit Services	-	-	3,000	-	3,000	4,000	75%
Accounting Services	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	18,000	-	18,000	18,000	100%
Arbitrage Rebate Services	350	1,000	-	-	1,350	2,000	68%
Bond Re-Amortizations	-	-	-	-	-	-	N/A
Other Contractual Services							
Legal Advertising	194	-	-	-	194	1,200	16%
Trustee Services	-	3,400	-	-	3,400	9,500	36%
Property Appraiser/Tax Collector Fees	-	-	-	-	-	2,000	0%
Bank Services	34	34	49	35	151	500	30%
Travel and Per Diem							
Travel and Per Diem	-	-	-	-	-	-	N/A
Communications & Freight Services							
Postage, Freight & Messenger	67	51	58	58	233	800	29%
Insurance							
Insurance	6,928	-	-	-	6,928	7,000	99%
Printing & Binding							
Printing & Binding	-	95	-	111	206	2,200	9%
Website Maintenance							
Website Maintenance	50	50	50	50	200	1,200	17%
Office Supplies							
Office Supplies	-	-	-	-	-	-	N/A
Subscription & Memberships							
Subscription & Memberships	175	-	-	-	175	175	100%
Legal Services							

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Revised - Total Annual Budget	% of Budget
Legal - General Counsel	-	-	215	731	947	30,000	3%
Legal - Litigation	-	-	-	-	-	-	N/A
Legal - Center Place - Special Counsel	-	-	-	-	-	-	N/A
Legal - Center Place	-	-	-	-	-	-	N/A
Land Exchange - Salerno	-	-	-	-	-	-	N/A
Other General Government Services							
Engineering Services - General Fund	-	58	-	615	673	7,000	10%
Asset Administration Services	-	-	-	833	833	10,000	8%
Center Place	-	-	-	-	-	-	N/A
GIS Services	-	-	-	-	-	-	N/A
Sub-Total:	12,207	9,097	25,782	6,843	53,929	148,493	36%
Hurricane Relief Services							
Engineering Services							
General Engineering	-	-	-	-	-	-	N/A
Water Mgt - Debris Removal							
Lake Bank Erosion	-	-	-	-	-	-	N/A
Landscaping - Debris Removal							
Landscaping Removal	-	-	-	-	-	-	N/A
Sub-Total:	-	-	-	-	-	-	-
Stormwater Management Services							
Professional Services							
Asset Management	-	3,817	3,817	3,046	10,679	35,800	30%
NPDES	-	-	-	-	-	2,000	0%
Utility Services							
Electric - Aeration Systems	-	90	944	511	1,545	4,800	32%
Lake System							
Aquatic Weed Control	-	4,772	-	9,544	14,316	71,000	20%
Lake Bank Maintenance	-	-	-	-	-	3,000	0%
Water Quality Testing	-	-	4,310	-	4,310	13,840	31%
Water Control Structures	-	-	-	-	-	26,000	0%
Grass Carp Installation	-	-	-	-	-	-	N/A
Litoral Shelf Barrier/Replanting	-	-	-	-	-	-	N/A
Cane Toad Removal	4,210	5,455	2,645	840	13,150	11,000	120%
Midge Fly Control	-	-	-	-	-	9,600	0%
Aeration System	810	-	3,050	6,938	10,798	2,000	540%
Wetland System							
Routine Maintenance	-	3,364	-	6,728	10,092	49,100	21%
Water Quality Testing	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	N/A

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Revised - Total Annual Budget	% of Budget
Capital Outlay							
Aeration Systems	-	-	-	-	-	13,260	0%
Littortal Shelf Replanting/Barrier	-	-	-	-	-	6,000	0%
Lake Bank Restoration	-	900	1,350	1,500	3,750	-	N/A
Turbidity Screens	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	204,930	0%
Contingencies	-	-	-	-	-	3,000	0%
Sub-Total:	5,020	18,398	16,115	29,107	68,640	455,330	15%
Landscaping Services							
Professional Management							
Asset Management	-	-	-	-	-	-	N/A
Utility Services							
Electric	-	-	-	-	-	-	N/A
Irrigation Water	-	-	-	-	-	-	N/A
Repairs & Maintenance							
Public Area Landscaping	-	-	-	-	-	-	N/A
Irrigation System	-	-	-	-	-	-	N/A
Well System	-	-	-	-	-	-	N/A
Plant Replacement	-	-	-	-	-	-	N/A
Other Current Charges							
Lee County Assessments	-	-	-	-	-	-	N/A
Charlotte County Assessments	-	419	-	-	419	-	N/A
Hendry County - Panther Habitat Taxes	-	-	-	-	-	600	0%
Operating Supplies							
Mulch	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	N/A
Reserves for General Fund							
Water Management System	-	-	-	-	-	50,000	0%
Disaster Relief Reserve	-	-	-	-	-	45,000	0%
Sub-Total:	-	419	-	-	419	95,600	0%
Total Expenditures and Other Uses:	\$ 17,227	\$ 27,914	\$ 41,897	\$ 35,949	\$ 122,988	\$ 699,423	18%
Net Increase/ (Decrease) in Fund Balance	(16,666)	132,389	290,187	11,050	416,959	-	
Fund Balance - Beginning	265,802	249,136	381,524	671,711	265,802	265,802	
Fund Balance - Ending	\$ 249,136	\$ 381,524	\$ 671,711	\$ 682,761	\$ 682,761	\$ 265,802	

Miromar Lakes Community Development District
Debt Service Fund - Series 2012 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income							
Reserve Account	3,772	-	-	-	3,772	7,200	52%
Prepayment Account	0	-	0	0	0	-	N/A
Revenue Account	1	1	0	1	4	4,500	0%
Interest Account	-	0	-	-	0	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	907	211,047	536,830	27,880	776,664	937,856	83%
Special Assessments - Off-Roll	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
Net Inc (Dec) Fair Value Investments	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 4,679	\$ 211,048	\$ 536,830	\$ 27,881	780,440	\$ 949,556	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2012 Bonds	-	-	-	-	-	\$ 510,000	0%
Principal Debt Service - Early Redemptions							
Series 2012 Bonds	-	5,000	-	-	5,000	-	N/A
Interest Expense							
Series 2012 Bonds	-	219,778	-	-	219,778	439,556	50%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 224,778	\$ -	\$ -	224,778	\$ 949,556	N/A
Net Increase/ (Decrease) in Fund Balance	4,679	(13,730)	536,830	27,881	555,661	-	
Fund Balance - Beginning	601,279	605,959	592,229	1,129,059	601,279	870,552	
Fund Balance - Ending	\$ 605,959	\$ 592,229	\$ 1,129,059	\$ 1,156,941	1,156,941	\$ 870,552	

Miromar Lakes Community Development District
Debt Service Fund - Series 2015 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income							
Reserve Account	6,784	-	0	0	6,784	12,000	57%
Interest Account	-	0	0	-	0	-	N/A
Prepayment Account	-	0	0	0	0	5,600	N/A
Revenue Account	3	3	2	2	9	7,000	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	478	111,390	283,337	14,715	409,920	495,019	83%
Special Assessments - Off-Roll	-	-	-	-	-	418,881	0%
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
Net Inc (Dec) Fair Value Investments							
	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)							
	-	-	-	-	-	-	N/A
Bond Proceeds							
	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 7,265	\$ 111,393	\$ 283,338	\$ 14,717	\$ 416,713	\$ 938,500	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2015 Bonds	-	-	-	-	-	\$ 450,000	0%
Principal Debt Service - Early Redemptions							
Series 2015 Bonds	-	65,000	-	-	65,000	-	N/A
Interest Expense							
Series 2015 Bonds	-	244,250	-	-	244,250	488,500	50%
Original Issue Discount							
	(1,170)	-	-	-	(1,170)	-	N/A
Operating Transfers Out (To Other Funds)							
	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ (1,170)	\$ 309,250	\$ -	\$ -	308,080	\$ 938,500	N/A
Net Increase/ (Decrease) in Fund Balance	8,435	(197,857)	283,338	14,717	108,633	-	
Fund Balance - Beginning	993,904	1,002,339	804,481	1,087,820	993,904	-	
Fund Balance - Ending	\$ 1,002,339	\$ 804,481	\$ 1,087,820	\$ 1,102,537	1,102,537	\$ -	