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*Miromar Lakes Community Development District*

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*Financial Statements*

*January 31, 2020*



*Visit our web site: [www.miromarlakescdd.org](http://www.miromarlakescdd.org)*

*Prepared by:*

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*Miromar Lakes Community Development District*

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**Miromar Lakes Community Development District  
Balance Sheet  
for the Period Ending January 31, 2020**

|  | Governmental Funds |                     |                     |                           |                         |             | Totals<br>(Memorandum<br>Only) |
|--|--------------------|---------------------|---------------------|---------------------------|-------------------------|-------------|--------------------------------|
|  | Debt Service Funds |                     |                     | Account Groups            |                         |             |                                |
|  | General Fund       | Series 2012         | Series 2015         | General Long<br>Term Debt | General Fixed<br>Assets |             |                                |
| <b>Assets</b>  |                    |                     |                     |                           |                         |             |                                |
| <b>Cash and Investments</b>                              |                    |                     |                     |                           |                         |             |                                |
| General Fund - Invested Cash                             | \$ 775,925         | \$ -                | \$ -                | \$ -                      | \$ -                    | \$ -        | \$ 775,925                     |
| Debt Service Fund  |                    |                     |                     |                           |                         |             |                                |
| Interest Account   | -                  | -                   | -                   | -                         | -                       | -           | -                              |
| Sinking Account  | -                  | -                   | -                   | -                         | -                       | -           | -                              |
| Reserve Account  | -                  | 371,741             | 565,425             | -                         | -                       | -           | 937,166                        |
| Revenue  | -                  | 836,646             | 747,056             | -                         | -                       | -           | 1,583,702                      |
| Prepayment Account                                       | -                  | 4,211               | 1,847               | -                         | -                       | -           | 6,057                          |
| <b>Due from Other Funds</b>                              |                    |                     |                     |                           |                         |             |                                |
| General Fund   | -                  | 24,624              | 14,305              | -                         | -                       | -           | 38,929                         |
| Debt Service Fund(s)                                     |                    |                     |                     | -                         | -                       | -           | -                              |
| <b>Market Valuation Adjustments</b>                      |                    |                     |                     |                           |                         |             |                                |
| Accrued Interest Receivable                              | -                  | -                   | -                   | -                         | -                       | -           | -                              |
| Assessments Receivable                                   | -                  | -                   | -                   | -                         | -                       | -           | -                              |
| Accounts Receivable                                      | -                  | -                   | -                   | -                         | -                       | -           | -                              |
| Amount Available in Debt Service Funds                   | -                  | -                   | -                   | 2,565,854                 | -                       | -           | 2,565,854                      |
| Amount to be Provided by Debt Service Funds              | -                  | -                   | -                   | 17,494,146                | -                       | -           | 17,494,146                     |
| Investment in General Fixed Assets (net of depreciation) | -                  | -                   | -                   | -                         | 36,514,917              | -           | 36,514,917                     |
| <b>Total Assets</b>                                      | <b>\$ 775,925</b>  | <b>\$ 1,237,222</b> | <b>\$ 1,328,632</b> | <b>\$ 20,060,000</b>      | <b>\$ 36,514,917</b>    | <b>\$ -</b> | <b>\$ 59,916,695</b>           |

**Miromar Lakes Community Development District  
Balance Sheet  
for the Period Ending January 31, 2020**

|   | Governmental Funds |                     |                     | Account Groups            |                         | Totals<br>(Memorandum<br>Only) |
|---|--------------------|---------------------|---------------------|---------------------------|-------------------------|--------------------------------|
|   | Debt Service Funds |                     |                     | General Long<br>Term Debt | General Fixed<br>Assets |                                |
|   | General Fund       | Series 2012         | Series 2015         |                           |                         |                                |
| <b>Liabilities</b>                                      |                    |                     |                     |                           |                         |                                |
| <b>Accounts Payable &amp; Payroll Liabilities</b>       | \$ -               | \$ -                | \$ -                | \$ -                      | \$ -                    | \$ -                           |
| <b>Due to Other Funds</b>                               |                    |                     |                     |                           |                         | -                              |
| General Fund  | -                  | -                   | -                   | -                         | -                       | -                              |
| Debt Service Fund(s)                                    | 38,929             | -                   | -                   | -                         | -                       | 38,929                         |
| Other Governments                                       |                    | -                   |                     |                           |                         | -                              |
| <b>Bonds Payable</b>                                    | -                  |                     |                     |                           |                         | -                              |
| Current Portion   | -                  | -                   | -                   | 1,005,000                 | -                       | 1,005,000                      |
| Long Term   | -                  | -                   | -                   | 19,055,000                | -                       | 19,055,000                     |
| <b>Total Liabilities</b>                                | <u>\$ 38,929</u>   | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ 20,060,000</u>      | <u>\$ -</u>             | <u>\$ 20,098,929</u>           |
| <b>Fund Equity and Other Credits</b>                    |                    |                     |                     |                           |                         |                                |
| <b>Investment in General Fixed Assets</b>               | -                  |                     |                     | -                         | 36,514,917              | 36,514,917                     |
| <b>Fund Balance</b>                                     |                    |                     |                     |                           |                         |                                |
| <b>Restricted</b>                                       |                    |                     |                     |                           |                         |                                |
| Beginning: October 1, 2018 (Audited)                    | -                  | 604,977             | 2,660,783           | -                         | -                       | 3,265,760                      |
| Results from Current Operations                         | -                  | 632,245             | (1,332,151)         | -                         | -                       | (699,906)                      |
| <b>Unassigned</b>                                       |                    |                     |                     |                           |                         |                                |
| Beginning: October 1, 2018 (Audited)                    | 317,847            |                     |                     | -                         | -                       | 317,847                        |
| Results from Current Operations                         | 419,149            |                     |                     | -                         | -                       | 419,149                        |
| <b>Total Fund Equity and Other Credits</b>              | <u>\$ 736,996</u>  | <u>\$ 1,237,222</u> | <u>\$ 1,328,632</u> | <u>\$ -</u>               | <u>\$ 36,514,917</u>    | <u>\$ 39,817,767</u>           |
| <b>Total Liabilities, Fund Equity and Other Credits</b> | <u>\$ 775,925</u>  | <u>\$ 1,237,222</u> | <u>\$ 1,328,632</u> | <u>\$ 20,060,000</u>      | <u>\$ 36,514,917</u>    | <u>\$ 59,916,695</u>           |

**Miromar Lakes Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2020**

| Description                                  | October          | November          | December          | January          | Year to Date   | Total Annual Budget | % of Budget |
|--|------------------|-------------------|-------------------|------------------|----------------|---------------------|-------------|
| <b>Revenue and Other Sources</b>             |                  |                   |                   |                  |                |                     |             |
| Carryforward                                 | \$ -             | \$ -              | \$ -              | \$ -             | -              | \$ -                | N/A         |
| <b>Interest</b>                              |                  |                   |                   |                  |                |                     |             |
| Interest - General Checking                  | 12               | 13                | 27                | 26               | 78             | 250                 | 31%         |
| <b>Special Assessment Revenue</b>            |                  |                   |                   |                  |                |                     |             |
| Special Assessments - On-Roll                | (2,967)          | 111,061           | 344,043           | 13,318           | 465,455        | 510,541             | 91%         |
| Special Assessments - Off-Roll               | 39,152           | -                 | -                 | 39,152           | 78,304         | 156,608             | 50%         |
| <b>Miscellaneous Revenue</b>                 |                  |                   |                   |                  |                |                     |             |
| Miscellaneous Revenue                        | -                | -                 | -                 | -                | -              | 0                   | N/A         |
| State Revenue Sharing-Emergency Mgmt Assis   | -                | -                 | 1,825             | -                | 1,825          | 0                   | N/A         |
| Intragovernmental Transfer In                | -                | -                 | -                 | -                | -              | 0                   | N/A         |
| <b>Total Revenue and Other Sources:</b>      | <b>\$ 36,197</b> | <b>\$ 111,074</b> | <b>\$ 345,895</b> | <b>\$ 52,495</b> | <b>545,661</b> | <b>\$ 667,399</b>   | <b>82%</b>  |
| <b>Expenditures and Other Uses</b>           |                  |                   |                   |                  |                |                     |             |
| <b>Legislative</b>                           |                  |                   |                   |                  |                |                     |             |
| Board of Supervisor's - Fees                 | 1,000            | 1,000             | 1,000             | 1,000            | 4,000          | 12,000              | 33%         |
| Board of Supervisor's - Taxes                | 77               | 77                | 77                | 77               | 306            | 918                 | 33%         |
| <b>Executive</b>                             |                  |                   |                   |                  |                |                     |             |
| Professional Management                      | 3,333            | 3,333             | 3,333             | -                | 10,000         | 40,000              | 25%         |
| <b>Financial and Administrative</b>          |                  |                   |                   |                  |                |                     |             |
| Audit Services                               | -                | -                 | 3,900             | -                | 3,900          | 3,900               | 100%        |
| Accounting Services                          | -                | -                 | -                 | -                | -              | -                   | N/A         |
| Assessment Roll Services                     | -                | -                 | 18,000            | -                | 18,000         | 18,000              | 100%        |
| Arbitrage Rebate Services                    | -                | 1,000             | -                 | -                | 1,000          | 2,000               | 50%         |
| Bond Re-Amortizations                        | 600              | -                 | -                 | -                | 600            | -                   | N/A         |
| <b>Other Contractual Services</b>            |                  |                   |                   |                  |                |                     |             |
| Legal Advertising                            | -                | -                 | -                 | -                | -              | 1,200               | 0%          |
| Trustee Services                             | -                | -                 | 3,400             | -                | 3,400          | 9,500               | 36%         |
| Property Appraiser/Tax Collector Fees        | -                | 1,193             | -                 | -                | 1,193          | 2,000               | 60%         |
| Bank Services                                | 33               | 48                | 34                | 35               | 150            | 550                 | 27%         |
| <b>Travel and Per Diem</b>                   |                  |                   |                   |                  |                |                     |             |
| Travel and Per Diem                          | -                | -                 | -                 | -                | -              | -                   | N/A         |
| <b>Communications &amp; Freight Services</b> |                  |                   |                   |                  |                |                     |             |
| Postage, Freight & Messenger                 | 56               | 69                | 60                | 60               | 245            | 800                 | 31%         |
| <b>Insurance</b>                             |                  |                   |                   |                  |                |                     |             |
| Insurance                                    | -                | 6,568             | -                 | -                | 6,568          | 5,900               | 111%        |
| <b>Printing &amp; Binding</b>                |                  |                   |                   |                  |                |                     |             |
| Printing & Binding                           | 85               | 229               | 76                | 82               | 472            | 2,200               | 21%         |
| <b>Website Maintenance</b>                   |                  |                   |                   |                  |                |                     |             |
| Website Maintenance                          | 50               | 50                | 50                | 50               | 200            | 2,000               | 10%         |
| <b>Office Supplies</b>                       |                  |                   |                   |                  |                |                     |             |
| Office Supplies                              | -                | -                 | -                 | -                | -              | -                   | N/A         |
| <b>Subscription &amp; Memberships</b>        |                  |                   |                   |                  |                |                     |             |
| Subscription & Memberships                   | 175              | -                 | -                 | -                | 175            | 175                 | 100%        |
| <b>Legal Services</b>                        |                  |                   |                   |                  |                |                     |             |

**Miromar Lakes Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2020**

| Description                              | October      | November      | December      | January      | Year to Date  | Total Annual<br>Budget | % of<br>Budget |
|--|--------------|---------------|---------------|--------------|---------------|------------------------|----------------|
| Legal - General Counsel                  | -            | -             | 1,934         | 1,430        | 3,364         | 30,000                 | 11%            |
| Legal - Litigation                       | -            | -             | -             | -            | -             | -                      | N/A            |
| Legal - Center Place - Special Counsel   | -            | -             | -             | -            | -             | -                      | N/A            |
| Legal - Center Place                     | -            | -             | -             | -            | -             | -                      | N/A            |
| Land Exchange - Salerno                  | -            | -             | -             | -            | -             | -                      | N/A            |
| <b>Other General Government Services</b> |              |               |               |              |               |                        |                |
| Engineering Services - General Fund      | -            | 288           | -             | -            | 288           | 7,000                  | 4%             |
| NPDES                                    | -            | -             | -             | -            | -             | 2,000                  | 0%             |
| Asset Administration Services            | -            | -             | -             | -            | -             | 10,000                 | 0%             |
| Center Place                             | -            | -             | -             | -            | -             | -                      | N/A            |
| GIS Services                             | -            | -             | -             | -            | -             | -                      | N/A            |
| <b>Sub-Total:</b>                        | <b>5,409</b> | <b>13,855</b> | <b>31,863</b> | <b>2,734</b> | <b>53,861</b> | <b>150,143</b>         | <b>36%</b>     |
| <b>Hurricane Relief Services</b>         |              |               |               |              |               |                        |                |
| Engineering Services                     |              |               |               |              |               |                        |                |
| General Engineering                      | -            | -             | -             | -            | -             | -                      | N/A            |
| Water Mgt - Debris Removal               |              |               |               |              |               |                        |                |
| Lake Bank Erosion                        | -            | -             | -             | -            | -             | -                      | N/A            |
| Landscaping - Debris Removal             |              |               |               |              |               |                        |                |
| Landscaping Removal                      | -            | -             | -             | -            | -             | -                      | N/A            |
| <b>Sub-Total:</b>                        | <b>-</b>     | <b>-</b>      | <b>-</b>      | <b>-</b>     | <b>-</b>      | <b>-</b>               | <b>-</b>       |
| <b>Stormwater Management Services</b>    |              |               |               |              |               |                        |                |
| Professional Services                    |              |               |               |              |               |                        |                |
| Asset Management                         | -            | 9,746         | -             | 3,817        | 13,563        | 35,800                 | 38%            |
| Mitigation Monitoring                    | -            | -             | -             | -            | -             | 500                    | 0%             |
| Utility Services                         |              |               |               |              |               |                        |                |
| Electric - Aeration Systems              | -            | 1,079         | -             | 537          | 1,616         | 4,800                  | 34%            |
| Lake System                              |              |               |               |              |               |                        |                |
| Aquatic Weed Control                     | -            | 4,162         | 4,162         | 4,772        | 13,096        | 61,000                 | 21%            |
| Lake Bank Maintenance                    | -            | -             | -             | -            | -             | 3,000                  | 0%             |
| Water Quality Testing                    | -            | -             | 251           | -            | 251           | 13,840                 | 2%             |
| Water Control Structures                 | -            | 4,800         | 3,800         | 6,000        | 14,600        | 24,000                 | 61%            |
| Grass Carp Installation                  | -            | -             | -             | -            | -             | -                      | N/A            |
| Litoral Shelf Barrier/Replanting         | -            | -             | -             | -            | -             | -                      | N/A            |
| Aeration System                          | -            | 4,864         | -             | -            | 4,864         | 2,000                  | 243%           |
| Wetland System                           |              |               |               |              |               |                        |                |
| Routine Maintenance                      | -            | 3,384         | 4,564         | 3,364        | 11,312        | 42,100                 | 27%            |
| Other Current Charges                    | -            | -             | -             | -            | -             | -                      | N/A            |
| Capital Outlay                           |              |               |               |              |               |                        |                |

**Miromar Lakes Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2020**

| Description                               | October           | November          | December          | January           | Year to Date      | Total Annual<br>Budget | % of<br>Budget |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|------------------------|----------------|
| Aeration Systems                          | -                 | -                 | -                 | -                 | -                 | 11,750                 | 0%             |
| Littortal Shelf Replanting/Barrier        | -                 | 4,275             | -                 | -                 | 4,275             | 15,000                 | 29%            |
| Lake Bank Restoration                     | -                 | -                 | -                 | 2,100             | 2,100             | -                      | N/A            |
| Turbidity Screens                         | -                 | -                 | -                 | -                 | -                 | -                      | N/A            |
| Erosion Restoration                       | -                 | -                 | 2,600             | -                 | 2,600             | 200,466                | 1%             |
| Contingencies                             | -                 | -                 | -                 | -                 | -                 | 3,000                  | 0%             |
| <b>Sub-Total:</b>                         | <b>-</b>          | <b>32,309</b>     | <b>15,377</b>     | <b>20,590</b>     | <b>68,277</b>     | <b>417,256</b>         | <b>16%</b>     |
| <b>Landscaping Services</b>               |                   |                   |                   |                   |                   |                        |                |
| Professional Management                   |                   |                   |                   |                   |                   |                        |                |
| Asset Management                          | -                 | -                 | 3,817             | -                 | 3,817             | -                      | N/A            |
| Utility Services                          |                   |                   |                   |                   |                   |                        |                |
| Electric                                  | -                 | -                 | -                 | -                 | -                 | -                      | N/A            |
| Irrigation Water                          | -                 | -                 | -                 | -                 | -                 | -                      | N/A            |
| Repairs & Maintenance                     |                   |                   |                   |                   |                   |                        |                |
| Public Area Landscaping                   | -                 | -                 | -                 | -                 | -                 | -                      | N/A            |
| Irrigation System                         | -                 | -                 | -                 | -                 | -                 | -                      | N/A            |
| Well System                               | -                 | -                 | -                 | -                 | -                 | -                      | N/A            |
| Plant Replacement                         | -                 | -                 | -                 | -                 | -                 | -                      | N/A            |
| Other Current Charges                     |                   |                   |                   |                   |                   |                        |                |
| Lee County Assessments                    | -                 | -                 | -                 | -                 | -                 | -                      | N/A            |
| Charlotte County Assessments              | -                 | 559               | -                 | -                 | 559               | -                      | N/A            |
| Hendry County - Panther Habitat Taxes     | -                 | -                 | -                 | -                 | -                 | -                      | N/A            |
| Operating Supplies                        |                   |                   |                   |                   |                   |                        |                |
| Mulch                                     | -                 | -                 | -                 | -                 | -                 | -                      | N/A            |
| Capital Outlay                            | -                 | -                 | -                 | -                 | -                 | -                      | N/A            |
| <b>Reserves for General Fund</b>          |                   |                   |                   |                   |                   |                        |                |
| Water Management System                   | -                 | -                 | -                 | -                 | -                 | 50,000                 | 0%             |
| Disaster Relief Reserve                   | -                 | -                 | -                 | -                 | -                 | 50,000                 | 0%             |
| <b>Sub-Total:</b>                         | <b>-</b>          | <b>559</b>        | <b>3,817</b>      | <b>-</b>          | <b>4,375</b>      | <b>100,000</b>         | <b>4%</b>      |
| <b>Total Expenditures and Other Uses:</b> | <b>\$ 5,409</b>   | <b>\$ 46,723</b>  | <b>\$ 51,057</b>  | <b>\$ 23,324</b>  | <b>\$ 126,513</b> | <b>\$ 667,399</b>      | <b>19%</b>     |
| Net Increase/ (Decrease) in Fund Balance  | 30,788            | 64,351            | 294,838           | 29,171            | 419,149           | -                      |                |
| Fund Balance - Beginning                  | 317,847           | 348,636           | 412,987           | 707,825           | 317,847           | 317,847                |                |
| <b>Fund Balance - Ending</b>              | <b>\$ 348,636</b> | <b>\$ 412,987</b> | <b>\$ 707,825</b> | <b>\$ 736,996</b> | <b>736,996</b>    | <b>\$ 317,847</b>      |                |

**Miromar Lakes Community Development District**  
**Debt Service Fund - Series 2012 Bonds**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2020**

| Description                                       | October           | November          | December            | January             | Year to Date     | Total Annual Budget | % of Budget |
|---|-------------------|-------------------|---------------------|---------------------|------------------|---------------------|-------------|
| <b>Revenue and Other Sources</b>                  |                   |                   |                     |                     |                  |                     |             |
| Carryforward                                      | \$ -              | \$ -              | \$ -                | \$ -                | -                | \$ -                | N/A         |
| <b>Interest Income</b>                            |                   |                   |                     |                     |                  |                     |             |
| Reserve Account                                   | 3,675             | 1                 | 0                   | 0                   | 3,676            | 7,200               | 51%         |
| Prepayment Account                                | 1                 | 6                 | 4                   | 4                   | 15               | -                   | N/A         |
| Revenue Account                                   | 309               | 292               | 2                   | 325                 | 928              | 4,500               | 21%         |
| Interest Account                                  | -                 | -                 | -                   | -                   | -                | -                   | N/A         |
| <b>Special Assessment Revenue</b>                 |                   |                   |                     |                     |                  |                     |             |
| Special Assessments - On-Roll                     | 4,834             | 203,823           | 631,397             | 24,441              | 864,494          | 937,038             | 92%         |
| Special Assessments - Off-Roll                    | -                 | -                 | -                   | -                   | -                | -                   | N/A         |
| Special Assessments - Prepayments                 | -                 | -                 | -                   | -                   | -                | -                   | N/A         |
| Operating Transfers In (From Other Funds)         | -                 | -                 | -                   | -                   | -                | -                   | N/A         |
| <b>Total Revenue and Other Sources:</b>           | <b>\$ 8,819</b>   | <b>\$ 204,121</b> | <b>\$ 631,403</b>   | <b>\$ 24,771</b>    | <b>869,113</b>   | <b>\$ 948,738</b>   | <b>N/A</b>  |
| <b>Expenditures and Other Uses</b>                |                   |                   |                     |                     |                  |                     |             |
| <b>Debt Service</b>                               |                   |                   |                     |                     |                  |                     |             |
| <b>Principal Debt Service - Mandatory</b>         |                   |                   |                     |                     |                  |                     |             |
| Series 2012 Bonds                                 | -                 | -                 | -                   | -                   | -                | \$ 485,000          | 0%          |
| <b>Principal Debt Service - Early Redemptions</b> |                   |                   |                     |                     |                  |                     |             |
| Series 2012 Bonds                                 | -                 | 5,000             | -                   | -                   | 5,000            | -                   | N/A         |
| <b>Interest Expense</b>                           |                   |                   |                     |                     |                  |                     |             |
| Series 2012 Bonds                                 | -                 | 231,869           | -                   | -                   | 231,869          | 463,738             | 50%         |
| Operating Transfers Out (To Other Funds)          | -                 | -                 | -                   | -                   | -                | -                   | N/A         |
| <b>Total Expenditures and Other Uses:</b>         | <b>\$ -</b>       | <b>\$ 236,869</b> | <b>\$ -</b>         | <b>\$ -</b>         | <b>236,869</b>   | <b>\$ 948,738</b>   | <b>N/A</b>  |
| Net Increase/ (Decrease) in Fund Balance          | 8,819             | (32,748)          | 631,403             | 24,771              | 632,245          | -                   |             |
| Fund Balance - Beginning                          | 604,977           | 613,796           | 581,048             | 1,212,451           | 604,977          | 870,552             |             |
| <b>Fund Balance - Ending</b>                      | <b>\$ 613,796</b> | <b>\$ 581,048</b> | <b>\$ 1,212,451</b> | <b>\$ 1,237,222</b> | <b>1,237,222</b> | <b>\$ 870,552</b>   |             |



**Miromar Lakes Community Development District**  
**Debt Service Fund - Series 2015 Bonds**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2020**

| Description                                       | October             | November            | December            | January             | Year to Date      | Total Annual Budget | % of Budget |
|---|---------------------|---------------------|---------------------|---------------------|-------------------|---------------------|-------------|
| <b>Revenue and Other Sources</b>                  |                     |                     |                     |                     |                   |                     |             |
| Carryforward                                      | \$ -                | \$ -                | \$ -                | \$ -                | -                 | \$ 1,498,639        | N/A         |
| <b>Interest Income</b>                            |                     |                     |                     |                     |                   |                     |             |
| Reserve Account                                   | 8,212               | 8                   | 2                   | 2                   | 8,225             | 12,000              | 69%         |
| Interest Account                                  | -                   | -                   | -                   | -                   | -                 | -                   | N/A         |
| Prepayment Account                                | 1,408               | 1,902               | 2                   | 2                   | 3,314             | 5,600               | N/A         |
| Revenue Account                                   | 828                 | 743                 | 263                 | 453                 | 2,287             | 9,400               | N/A         |
| <b>Special Assessment Revenue</b>                 |                     |                     |                     |                     |                   |                     |             |
| Special Assessments - On-Roll                     | 463                 | 120,821             | 374,276             | 14,488              | 510,048           | 555,367             | 92%         |
| Special Assessments - Off-Roll                    | -                   | -                   | -                   | -                   | -                 | 582,633             | 0%          |
| Special Assessments - Prepayments                 | -                   | -                   | -                   | -                   | -                 | -                   | N/A         |
| <b>Operating Transfers In (From Other Funds)</b>  | -                   | -                   | -                   | -                   | -                 | -                   | N/A         |
| <b>Bond Proceeds</b>                              | -                   | -                   | -                   | -                   | -                 | -                   | N/A         |
| <b>Total Revenue and Other Sources:</b>           | <b>\$ 10,911</b>    | <b>\$ 123,474</b>   | <b>\$ 374,544</b>   | <b>\$ 14,945</b>    | <b>\$ 523,874</b> | <b>\$ 2,663,639</b> | <b>N/A</b>  |
| <b>Expenditures and Other Uses</b>                |                     |                     |                     |                     |                   |                     |             |
| <b>Debt Service</b>                               |                     |                     |                     |                     |                   |                     |             |
| <b>Principal Debt Service - Mandatory</b>         |                     |                     |                     |                     |                   |                     |             |
| Series 2015 Bonds                                 | -                   | -                   | -                   | -                   | -                 | \$ 520,000          | 0%          |
| <b>Principal Debt Service - Early Redemptions</b> |                     |                     |                     |                     |                   |                     |             |
| Series 2015 Bonds                                 | -                   | 1,515,000           | -                   | -                   | 1,515,000         | 1,500,000           | N/A         |
| <b>Interest Expense</b>                           |                     |                     |                     |                     |                   |                     |             |
| Series 2015 Bonds                                 | -                   | 341,025             | -                   | -                   | 341,025           | 645,000             | 53%         |
| <b>Operating Transfers Out (To Other Funds)</b>   | -                   | -                   | -                   | -                   | -                 | -                   | N/A         |
| <b>Total Expenditures and Other Uses:</b>         | <b>\$ -</b>         | <b>\$ 1,856,025</b> | <b>\$ -</b>         | <b>\$ -</b>         | <b>1,856,025</b>  | <b>\$ 2,665,000</b> | <b>N/A</b>  |
| Net Increase/ (Decrease) in Fund Balance          | 10,911              | (1,732,551)         | 374,544             | 14,945              | (1,332,151)       | (1,361)             |             |
| Fund Balance - Beginning                          | 2,660,783           | 2,671,694           | 939,143             | 1,313,687           | 2,660,783         | -                   |             |
| <b>Fund Balance - Ending</b>                      | <b>\$ 2,671,694</b> | <b>\$ 939,143</b>   | <b>\$ 1,313,687</b> | <b>\$ 1,328,632</b> | <b>1,328,632</b>  | <b>\$ (1,361)</b>   |             |