
Miromar Lakes Community Development District

Adopted Budget—Fiscal Year 2015

Exhibit A



Prepared by:

JPWARD AND ASSOCIATES LLC

2041 NORTHEAST 6TH TERRACE

WILTON MANORS, FLORIDA 33305

E-MAIL: WARD9490@COMCAST.NET

PHONE: (954) 658-4900



Miromar Lakes Community Development District

Table of Contents

<i>General Fund</i>	
<i>Summary</i>	<i>1-2</i>
<i>Description of Line Item</i>	<i>3-6</i>
<i>Debt Service Fund—Series 2012 Bonds</i>	
<i>Summary of Fund</i>	<i>7</i>
<i>Amortization Schedules</i>	
<i>Series 2012 A Bonds</i>	<i>8</i>
<i>Debt Service Fund—Series 2003 Bonds</i>	
<i>Summary of Fund</i>	<i>9</i>
<i>Amortization Schedule</i>	
<i>Series 2003 Bond</i>	<i>10-11</i>
<i>Assessment Summary</i>	<i>12-13</i>
<i>Assessment Comparison—Debt Service Refinance—Series 2012</i>	<i>14</i>

**Miromar Lakes
Community Development District**

**General Fund - Budget
Fiscal Year 2015**

Description	Fiscal Year 2014 Budget	Actual at 03/31/2014	Anticipated Year End 09/30/14	Fiscal Year 2015 - Budget	Change in Budget from Prior Year Budget	Contingency Amounts in Line Item
Revenues and Other Sources						
Carryforward	\$ 76,350	\$ -	\$ -	\$ 30,300	\$ (46,050)	
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest Income - General Account	\$ 500	\$ 206	\$ 420	\$ 500	\$ -	
Special Assessment Revenue						
Special Assessment - On-Roll	\$ 419,708	\$ 383,230	\$ 419,708	\$ 460,590	\$ 40,882	
Special Assessment - Off-Roll	\$ 362,991	\$ 183,496	\$ 362,991	\$ 363,945	\$ 954	
Note Payable - Miromar Lakes LLC	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Revenue & Other Sources	\$ 859,549	\$ 566,932	\$ 783,119	\$ 855,335	\$ (4,214)	\$ -
Expenditures and Other Uses						
Legislative						
Board of Supervisor's Fees	\$ 12,000	\$ 6,200	\$ 12,200	\$ 12,000	\$ -	\$ -
Board of Supervisor's - FICA	\$ 918	\$ 474	\$ 933	\$ 918	\$ -	\$ -
Executive						
Professional Management	\$ 40,000	\$ 20,000	\$ 40,000	\$ 40,000	\$ -	\$ -
Financial and Administrative						
Audit Services	\$ 5,500	\$ -	\$ 4,800	\$ 4,900	\$ (600)	\$ -
Accounting Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assessment Roll Preparation	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ -	\$ -
Arbitrage Rebate Fees	\$ 1,000	\$ 500	\$ 1,000	\$ 1,000	\$ -	\$ -
Other Contractual Services						
Recording and Transcription	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 1,200	\$ 1,094	\$ 2,000	\$ 1,200	\$ -	\$ -
Trustee Services	\$ 7,900	\$ 8,869	\$ 8,869	\$ 7,900	\$ -	\$ -
Dissemination Agent Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Appraiser & Tax Collector Fees	\$ 2,400	\$ 1,853	\$ 2,400	\$ 2,400	\$ -	\$ -
Bank Service Fees	\$ 500	\$ 281	\$ 600	\$ 550	\$ 50	\$ -
Travel and Per Diem						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Communications and Freight Services						
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 500	\$ 128	\$ 400	\$ 400	\$ (100)	\$ -
Insurance						
	\$ 5,800	\$ 5,665	\$ 5,665	\$ 5,800	\$ -	\$ -
Printing and Binding						
	\$ 500	\$ 635	\$ 1,200	\$ 1,200	\$ 700	\$ -
Other Current Charges						
Website Development	\$ 4,200	\$ 229	\$ 3,000	\$ 1,000	\$ (3,200)	\$ 300
Office Supplies						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subscriptions and Memberships						
	\$ 175	\$ 175	\$ 175	\$ 175	\$ -	\$ -
Legal Services						
General Counsel	\$ 15,000	\$ 4,826	\$ 9,000	\$ 9,000	\$ (6,000)	\$ -
Debt Service - Miromar Lakes LLC Note						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other General Government Services						
Engineering Services - General Fund	\$ 10,000	\$ 1,779	\$ 5,000	\$ 5,000	\$ (5,000)	\$ -
Engineering Services - NPDES	\$ 7,500	\$ 3,454	\$ 7,500	\$ 7,500	\$ -	\$ -
Asset Administrative Services	\$ 7,000	\$ 2,917	\$ 7,000	\$ 7,000	\$ -	\$ -
Contingencies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total:	\$ 140,093	\$ 77,079	\$ 129,742	\$ 125,943	\$ (14,150)	\$ 300
Stormwater Management Services						
Professional Services						
Asset Management	\$ 30,000	\$ 9,917	\$ 23,800	\$ 23,800	\$ (6,200)	\$ -
Mitigation Monitoring	\$ 500	\$ -	\$ -	\$ 500	\$ -	\$ -
Utility Services						
Electric - Aeration System	\$ 1,500	\$ 64	\$ 250	\$ 500	\$ (1,000)	\$ -
Repairs & Maintenance						
Lake System						
Aquatic Weed Control	\$ 65,568	\$ 32,784	\$ 70,100	\$ 80,568	\$ 15,000	\$ 15,000
Lake Bank Maintenance	\$ 2,500	\$ -	\$ -	\$ 5,850	\$ 3,350	\$ -
Water Quality Testing	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ -	\$ -
Water Control Structures	\$ -	\$ 11,728	\$ 11,728	\$ 11,550	\$ 11,550	\$ -
Grass Carp Installation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aeration System	\$ -	\$ -	\$ -	\$ 3,500	\$ 3,500	\$ -
Wetland System						
Routine Maintenance	\$ 48,500	\$ 18,800	\$ 48,500	\$ 54,600	\$ 6,100	\$ 5,000
Water Quality Testing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2015

Description	Fiscal Year 2014	Actual at	Anticipated	Fiscal Year 2015	Change in Budget	Contingency
	Budget	03/31/2014	Year End 09/30/14	- Budget	from Prior Year Budget	Amounts in Line Item
Capital Outlay						
Aeration System	\$ -	\$ -	\$ -	\$ 9,600	\$ 9,600	\$ -
Contingencies	\$ 800	\$ -	\$ 2,500	\$ 2,500	\$ 1,700	\$ -
Sub-Total:	\$ 151,368	\$ 73,293	\$ 158,878	\$ 192,968	\$ 41,600	\$ 20,000
Landscaping Services					\$ -	
Professional Management						
Asset Management	\$ 45,000	\$ 14,333	\$ 34,400	\$ 34,400	\$ (10,600)	\$ -
Utility Services						
Electric - Landscape Lighting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Irrigation Water	\$ 6,000	\$ 1,777	\$ 4,000	\$ 5,000	\$ (1,000)	\$ -
Repairs & Maintenance						
Public Area Landscaping	\$ 350,000	\$ 155,191	\$ 350,000	\$ 361,100	\$ 11,100	\$ 10,000
Irrigation System	\$ 6,000	\$ 411	\$ 1,000	\$ 3,000	\$ (3,000)	\$ -
Well System	\$ 14,300	\$ -	\$ 10,800	\$ 3,500	\$ (10,800)	\$ -
Monument Painting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plant Replacement	\$ 25,000	\$ 3,690	\$ 25,000	\$ 10,000	\$ (15,000)	\$ -
Other Current Charges						
Lee Cty - Ben Hill Griffin Landscaping	\$ 45,000	\$ 40,875	\$ 40,875	\$ 41,000	\$ (4,000)	\$ -
Operating Supplies						
Mulch	\$ 60,000	\$ 20,025	\$ 60,000	\$ 60,000	\$ -	\$ -
Sub-Total:	\$ 551,300	\$ 236,303	\$ 526,075	\$ 518,000	\$ (33,300)	\$ 10,000
Other Fees and Charges						
Discount for Early Payment	\$ 16,788	\$ -	\$ 16,788	\$ 18,424	\$ 1,636	\$ -
Sub-Total:	\$ 16,788	\$ -	\$ 16,788	\$ 18,424	\$ 1,636	\$ -
Total Expenditures and Other Uses	\$ 859,549	\$ 386,675	\$ 831,483	\$ 855,335	\$ (4,214)	\$ 30,300
Net Increase/(Decrease) in Fund Balance	\$ (76,350)	\$ 180,257	\$ (48,364)	\$ (30,300)		
Fund Balance - Beginning	\$ 482,234	\$ 482,234	\$ 482,234	\$ 433,870		
Fund Balance - Ending	\$ 405,884	\$ 662,491	\$ 433,870	\$ 403,570		

Description	Assessment Comparison			Cap Rate	
	Number of Units	FY 2014 Rate/Unit	FY 2015 Rate/Unit	Adopted FY 2011	Over (Under)
Resident	1221	\$ 343.74	\$ 377.22	\$ 377.27	\$ (0.05)
Developer	1005	\$ 329.99	\$ 362.13	N/A	
Total:	2226				

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2015**

Revenues and Other Sources

Carryforward	\$	30,300
Interest Income - General Account	\$	500
<p>With the levy of Special Assessments for Fiscal Year 2014 - the District's operating account will earn interest on it's funds. This amount reflect's the anticipated earnings.</p>		

Appropriations

Legislative

Board of Supervisor's Fees	\$	12,918
<p>The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year.</p>		

Executive

Professional Management	\$	40,000
<p>The District retains the services of a professional management company - JPWard and Associates, LLC - which specializes in Community Development Districts. The firm brings a wealth of knowledge and expertise to Miromar Lakes.</p>		

Financial and Administrative

Audit Services	\$	4,900
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>		

Accounting Services	\$	-
<p>This line item is now included in the Professional Management Fees.</p>		

Assessment Roll Preparation	\$	18,000
<p>For the preparation by the Financial Advisor of the Assessment Rolls including transmittal to the Lee County Property Appraiser.</p>		

Arbitrage Rebate Fees	\$	1,000
<p>For requied Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.</p>		

Other Contractual Services

Recording and Transcription	\$	-
Legal Advertising	\$	1,200
Trustee Services	\$	7,900

With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirments of the trust.

Dissemination Agent Services	\$	-
<p>With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories. This fee is included in Professional Management Services.</p>		

Property Appraiser & Tax Collector Fees	\$	2,400
<p>The Tax Collector charges \$1.42 per parcel and the Property Appraiser charges \$1.00 per parcel.</p>		
Bank Service Fees	\$	550

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2015**

Travel and Per Diem	\$	-
Communications and Freight Services		
Telephone	\$	-
Postage, Freight & Messenger	\$	400
Insurance	\$	5,800
Printing and Binding	\$	1,200
Other Current Charges		
Website Development	\$	1,000
Office Supplies	\$	-
Subscriptions and Memberships	\$	175
Legal Services		
General Counsel	\$	9,000
The District's general counsel provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".		
Other General Government Services		
Engineering Services - General Fund	\$	5,000
The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.		
Engineering Services - NPDES	\$	7,500
The District's has retained a qualified engineering company to provide on-going requirements of both the Federal Government and Lee County relative to the National Pollution Discharge Elimination System (NPDES).		
Asset Administrative Services	\$	7,000
The District has retained a qualified asset management firm to manage the District's assets.		
Contingencies	\$	-
Stormwater Management Services		
Professional Services		
Asset Management	\$	23,800
Coordination of all necessary programs and services for the Stormwater Management System during the year, as well as contract administration of vendor contracts, assistance in compliance with operating permits.		
Mitigation Monitoring	\$	500
Utility Services		
Electric - Aeration System	\$	500
Repairs & Maintenance		
Lake System		
Aquatic Weed Control		\$80,568
The District retains the services of a qualified contractor to maintain the District's lake system to control unwanted vegetation in the system which restrict the flow of water and become unsightly.		

Description	Amount
Current Contract	\$65,568
Contingency	\$15,000
Total:	\$80,568

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2015**

Lake Bank Maintenance \$5,850
 For the yeary removal of dead vegation around the perimiter of the Distric'ts water management system.

Description	Amount	Alternative	Cost/Unit
Maintenance - Lake Banks	\$5,850		
Contingency	\$0		
Total:	\$5,850	\$0	\$0.00

Water Quality Testing
 Periodice testing of the water management system

Water Control Structures \$11,550

Description	Amount
Inspection	\$4,550
Yearly Repairs	\$7,000
Total:	\$11,550

Grass Carp Installation \$ -
 Aeration System \$ 3,500

Wetland System
 Routine Maintenance \$54,600

The District retains the services of a qualified contractor to maintain the District's wetland system to control unwanted vegetation in the system which restrict the flow of water and become unsightly.

Description	Amount
Current Contract	\$37,600
Contract - Addition (Addl Maint)	\$2,750
Retention Area 2	\$12,000
Contingency	\$5,000
Total:	\$54,600

Water Quality Testing \$ -
 Capital Outlay

Aeration System \$ 9,600
 The total estimated cost of repair of the entire system is approximately \$63,000 - and the repairs will be phased in from FY 2015 to FY 2020, to minimize the financial impact of these repairs

Contingencies \$ 2,500

Landscaping Services

Professional Management
 Asset Management \$ 34,400

Coordination of all necessary programs and services for the Landscape System during the year, as well as contract administration of vendor contracts.

Utility Services
 Electric - Landscape Lighting \$ -
 Irrigation Water \$ 5,000

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2015**

Repairs & Maintenance		
Public Area Landscaping		\$361,100
<p style="margin-left: 20px;">The District maintains the landscaped buffer berm along I-75, the Ben Hill Griffin Parkway berm and median at the main entrance, along with other outer community perimeter berms.</p>		
Description	Amount	
Current Contract	\$302,000	
Whitefly Treatment:		
Hedges	\$23,600	
Trees	\$19,200	
Coconut Palms	\$6,300	
Contingency	\$10,000	
Total:	\$361,100	
Irrigation System		\$ 3,000
Well System		\$ 3,500
Plant Replacement		\$ 10,000
<p style="margin-left: 20px;">For the miscellaneous replacement throughout the year of plant material</p>		
Other Current Charges		
Lee Cty - Ben Hill Griffin Landscaping		\$ 41,000
<p style="margin-left: 20px;">The District is responsible for it's proportionate share of the landscaping operation and maintenance costs along the Ben Hill Griffin Roadway corridor's, which is levied as a special assessment by Lee County through the University Overlay MSTBU.</p>		
Operating Supplies		
Mulch		\$ 60,000
<p style="margin-left: 20px;">The District will purchase mulch during the year and which the landscape vendor is responsible for spreading the mulch under that contract.</p>		
Other Fees and Charges		
Discount for Early Payment		\$ 18,424
<p style="margin-left: 20px;">4% Discount permitted by Law for early payment</p>		
Total Appropriations:		\$ 855,335

**Miromar Lakes
Community Development District**

**Debt Service Fund - Series 2012 Bonds (Refinanced 2000A Bonds) - Budget
Fiscal Year 2015**

Description	Fiscal Year 2014 Budget	Actual at 03/31/2014	Anticipated Year End 09/30/14	Fiscal Year 2015 - Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ 50	\$ 15	\$ 30	\$ 30
Reserve Account	\$ 20,000	\$ 1,931	\$ 15,000	\$ 15,000
Special Assessment Revenue				-
Special Assessment - On-Roll	\$ 853,451	\$ 784,001	\$ 853,451	\$ 854,093
Special Assessment - Off-Roll	\$ 163,868	\$ -	\$ 163,868	\$ 163,991
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Operating Transfers In.				
Transfer from Series 2000 (Excess)	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 1,037,369	\$ 785,947	\$ 1,032,349	\$ 1,033,114
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series A Bonds	\$ 385,000	\$ -	\$ 385,000	\$ 400,000
Principal Debt Service - Early Redemptions				
Series A Bonds	\$ -	\$ 10,000	\$ 10,000	\$ -
Interest Expense				
Series A Bonds	\$ 618,231	\$ 309,116	\$ 618,231	\$ 598,950
Other Fees and Charges				
Discounts for Early Payment	\$ 34,138	\$ -	\$ 34,138	\$ 34,164
Total Expenditures and Other Uses	\$ 1,037,369	\$ 319,116	\$ 1,047,369	\$ 1,033,114
Net Increase/(Decrease) in Fund Balance		\$ 466,831	\$ (15,020)	\$ -
Fund Balance - Beginning	\$ 877,560	\$ 877,560	\$ 877,560	\$ 862,540
Fund Balance - Ending	\$ 877,560	\$ 1,344,392	\$ 862,540	\$ 862,540
Restricted Fund Balance:				
Reserve Account Requirement			\$ 395,318	
Restricted for November 1, 2014 Interest Payment			\$ 299,475	
Total - Restricted Fund Balance:			\$ 694,793	

**Miromar Lakes
Community Development District
Debt Service Fund - Series 2012 A (Refinanced 2000 A Bonds) Amortization Schedule
Fiscal Year 2015**

Description	Principal	Coupon Rate	Interest	Fiscal Year Annual Debt Service
Principal Balance - October 1, 2013	\$ 11,500,000	4.875%		
11/1/2014			\$ 299,475.00	
5/1/2015	\$ 400,000	4.875%	\$ 299,475.00	\$ 998,950.00
11/1/2015			\$ 289,725.00	
5/1/2016	\$ 420,000	4.875%	\$ 289,725.00	\$ 999,450.00
11/1/2016			\$ 279,487.50	
5/1/2017	\$ 445,000	4.875%	\$ 279,487.50	\$ 1,003,975.00
11/1/2017			\$ 268,640.63	
5/1/2018	\$ 465,000	4.875%	\$ 268,640.63	\$ 1,002,281.26
11/1/2018			\$ 257,306.25	
5/1/2019	\$ 490,000	4.875%	\$ 257,306.25	\$ 1,004,612.50
11/1/2019			\$ 245,362.50	
5/1/2020	\$ 510,000	4.875%	\$ 245,362.50	\$ 1,000,725.00
11/1/2020			\$ 232,931.25	
5/1/2021	\$ 540,000	4.875%	\$ 232,931.25	\$ 1,005,862.50
11/1/2021			\$ 219,768.75	
5/1/2022	\$ 565,000	4.875%	\$ 219,768.75	\$ 1,004,537.50
11/1/2022			\$ 205,996.88	
5/1/2023	\$ 595,000	5.375%	\$ 205,996.88	\$ 1,006,993.76
11/1/2023			\$ 190,006.25	
5/1/2024	\$ 630,000	5.375%	\$ 190,006.25	\$ 1,010,012.50
11/1/2024			\$ 173,075.00	
5/1/2025	\$ 660,000	5.375%	\$ 173,075.00	\$ 1,006,150.00
11/1/2025			\$ 155,337.50	
5/1/2026	\$ 700,000	5.375%	\$ 155,337.50	\$ 1,010,675.00
11/1/2026			\$ 136,525.00	
5/1/2027	\$ 735,000	5.375%	\$ 136,525.00	\$ 1,008,050.00
11/1/2027			\$ 116,771.88	
5/1/2028	\$ 780,000	5.375%	\$ 116,771.88	\$ 1,013,543.76
11/1/2028			\$ 95,809.38	
5/1/2029	\$ 820,000	5.375%	\$ 95,809.38	\$ 1,011,618.76
11/1/2029			\$ 73,771.88	
5/1/2030	\$ 865,000	5.375%	\$ 73,771.88	\$ 1,012,543.76
11/1/2030			\$ 50,252.00	
5/1/2031	\$ 915,000	5.375%	\$ 50,252.00	\$ 1,015,504.00
11/1/2031			\$ 25,934.38	
5/1/2032	\$ 965,000	5.375%	\$ 25,934.38	\$ 1,016,868.76
Principal Balance - September 30, 2015	\$ 11,500,000			

**Miromar Lakes
Community Development District**

**Debt Service Fund - Series 2003 Bonds - Budget
Fiscal Year 2015**

Description	Fiscal Year 2014 Budget	Actual at 03/31/2014	Anticipated Year End 09/30/14	Fiscal Year 2015 - Budget
Revenues and Other Sources				
Carryforward				
Reserve Account	\$ -	\$ -	\$ -	\$ -
Deferred Cost Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Interest Income				
Reserve Account	\$ 35,800	\$ 11,218	\$ 35,800	\$ 30,000
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 52,830	\$ 103,847	\$ 103,847	\$ 114,991
Special Assessment - Off-Roll	\$ 2,098,764	\$ -	\$ 2,098,764	\$ 1,955,734
Special Assessment - Ppayment	\$ -	\$ 1,099,403	\$ 1,099,403	
Operating Transfers				
Construction Account	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 2,187,394	\$ 1,214,468	\$ 3,337,814	\$ 2,100,725
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2003 Bonds	\$ 460,000	\$ -	\$ 460,000	\$ 530,000
Principal Debt Service - Early Redemptions				
Series 2003 Bonds	\$ -	\$ 20,000	\$ 1,360,000	\$ -
Interest Expense				
Series 2003 Bonds	\$ 1,725,281	\$ 846,828	\$ 1,725,281	\$ 1,566,125
Other Fees and Charges				
Discounts for Early Payment	\$ 2,113	\$ -	\$ 2,113	\$ 4,600
Total Expenditures and Other Uses	\$ 2,187,394	\$ 866,828	\$ 3,547,394	\$ 2,100,725
Net Increase/(Decrease) in Fund Balance		\$ 347,640	\$ (209,580)	\$ -
Fund Balance - Beginning	\$ 2,965,485	\$ 2,965,485	\$ 2,965,485	\$ 2,755,905
Fund Balance - Ending	\$ 2,965,485	\$ 3,313,125	\$ 2,755,905	\$ 2,755,905
Restricted Fund Balance:				
Reserve Account Requirement			\$1,817,131	
Restricted for November 1, 2014 Interest Payment			\$ 783,063	
Total - Restricted Fund Balance:			\$ 2,600,194	

**Miromar Lakes
Community Development District
Debt Service Fund - Series 2003 - Amortization Schedule
Fiscal Year 2015**

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Principal Balance - October 1, 2014	\$22,780,000	6.875%		
11/1/2014			\$ 783,062.50	
5/1/2015	\$ 530,000	6.875%	\$ 783,062.50	\$ 2,096,125.00
11/1/2015			\$ 764,843.75	
5/1/2016	\$ 570,000	6.875%	\$ 764,843.75	\$ 2,099,687.50
11/1/2016			\$ 745,250.00	
5/1/2017	\$ 610,000	6.875%	\$ 745,250.00	\$ 2,100,500.00
11/1/2017			\$ 724,281.25	
5/1/2018	\$ 650,000	6.875%	\$ 724,281.25	\$ 2,098,562.50
11/1/2018			\$ 701,937.50	
5/1/2019	\$ 700,000	6.875%	\$ 701,937.50	\$ 2,103,875.00
11/1/2019			\$ 677,875.00	
5/1/2020	\$ 745,000	6.875%	\$ 677,875.00	\$ 2,100,750.00
11/1/2020			\$ 652,265.63	
5/1/2021	\$ 800,000	6.875%	\$ 652,265.63	\$ 2,104,531.25
11/1/2021			\$ 624,765.63	
5/1/2022	\$ 860,000	6.875%	\$ 624,765.63	\$ 2,109,531.25
11/1/2022			\$ 595,203.13	
5/1/2023	\$ 920,000	6.875%	\$ 595,203.13	\$ 2,110,406.25
11/1/2023			\$ 563,578.13	
5/1/2024	\$ 985,000	6.875%	\$ 563,578.13	\$ 2,112,156.25
11/1/2024			\$ 529,718.75	
5/1/2025	\$ 1,055,000	6.875%	\$ 529,718.75	\$ 2,114,437.50
11/1/2025			\$ 493,453.13	
5/1/2026	\$ 1,130,000	6.875%	\$ 493,453.13	\$ 2,116,906.25
11/1/2026			\$ 454,609.38	
5/1/2027	\$ 1,210,000	6.875%	\$ 454,609.38	\$ 2,119,218.75
11/1/2027			\$ 413,015.63	
5/1/2028	\$ 1,295,000	6.875%	\$ 413,015.63	\$ 2,121,031.25
11/1/2028			\$ 368,500.00	
5/1/2029	\$ 1,390,000	6.875%	\$ 368,500.00	\$ 2,127,000.00

**Miromar Lakes
Community Development District
Debt Service Fund - Series 2003 - Amortization Schedule
Fiscal Year 2015**

Description	Principal	Coupon Rate	Interest	Annual Debt Service
11/1/2029			\$ 320,718.75	
5/1/2030	\$ 1,485,000	6.875%	\$ 320,718.75	\$ 2,126,437.50
11/1/2030			\$ 269,671.88	
5/1/2031	\$ 1,595,000	6.875%	\$ 269,671.88	\$ 2,134,343.75
11/1/2031			\$ 214,843.75	
5/1/2032	\$ 1,705,000	6.875%	\$ 214,843.75	\$ 2,134,687.50
11/1/2032			\$ 156,234.38	
5/1/2033	\$ 1,830,000	6.875%	\$ 156,234.38	\$ 2,142,468.75
11/1/2033			\$ 93,328.13	
5/1/2034	\$ 1,960,000	6.875%	\$ 93,328.13	\$ 2,146,656.25
11/1/2034			\$ 25,953.13	
5/1/2035	\$ 2,095,000	6.875%	\$ 25,953.13	\$ 2,146,906.25
Principal Balance - September 30, 2015	\$ 23,590,000			

**Miromar Lakes
Community Development District**

**Assessment Levy - Summary of All Funds
Fiscal Year 2015**

**Series 2012 (Refinanced 2000 A Bonds - Phase I)
Par Amount: \$41,925,000 - 17 Years Remaining**

Phase I Neighborhoods	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2012-2013 tax payment
Murano	\$ 24,687.00	SF 2	\$ 1,652.34	\$ 377.22	\$ 2,029.56	\$ 19,307.53
Verona Lago	\$ 14,789.00	SF	\$ 991.40	\$ 377.22	\$ 1,368.62	\$ 11,533.73
Isola Bella	\$ 14,789.00	SF	\$ 991.40	\$ 377.22	\$ 1,368.62	\$ 11,533.73
Bellamare	\$ 14,789.00	SF	\$ 991.40	\$ 377.22	\$ 1,368.62	\$ 11,533.73
Ana Capri	\$ 14,789.00	SF	\$ 991.40	\$ 377.22	\$ 1,368.62	\$ 11,533.73
Casteli	\$ 14,789.00	SF	\$ 991.40	\$ 377.22	\$ 1,368.62	\$ 11,533.73
Montelago	\$ 12,324.00	VILLA	\$ 826.17	\$ 377.22	\$ 1,203.39	\$ 9,610.32
Tivoli	\$ 12,324.00	VILLA	\$ 826.17	\$ 377.22	\$ 1,203.39	\$ 9,610.32
St. Moritz	\$ 12,324.00	VILLA	\$ 826.17	\$ 377.22	\$ 1,203.39	\$ 9,610.32
Sienna	\$ 12,324.00	VILLA	\$ 826.17	\$ 377.22	\$ 1,203.39	\$ 9,610.32
Caprini	\$ 12,324.00	VILLA	\$ 826.17	\$ 377.22	\$ 1,203.39	\$ 9,610.32
Porto Romano	\$ 12,324.00	VILLA	\$ 826.17	\$ 377.22	\$ 1,203.39	\$ 9,610.32
Volterra	\$ 12,324.00	VILLA	\$ 826.17	\$ 377.22	\$ 1,203.39	\$ 9,610.32
Portofino	\$ 12,324.00	VILLA	\$ 826.17	\$ 377.22	\$ 1,203.39	\$ 9,610.32
Valencia	\$ 9,859.00	MF	\$ 660.93	\$ 377.22	\$ 1,038.15	\$ 7,689.10
Vivaldi	\$ 9,859.00	MF	\$ 660.93	\$ 377.22	\$ 1,038.15	\$ 7,689.10
Bella Vista	\$ 9,859.00	MF	\$ 660.93	\$ 377.22	\$ 1,038.15	\$ 7,689.10
Mirosol	\$ 9,859.00	MF	\$ 660.93	\$ 377.22	\$ 1,038.15	\$ 7,689.10
San Marino	\$ 9,859.00	MF	\$ 660.93	\$ 377.22	\$ 1,038.15	\$ 7,689.10
Montebello	\$ 9,859.00	MF	\$ 660.93	\$ 377.22	\$ 1,038.15	\$ 7,689.10
Ravenna	\$ 9,859.00	MF	\$ 660.93	\$ 377.22	\$ 1,038.15	\$ 7,689.10
Bellini	\$ 9,859.00	MF	\$ 660.93	\$ 377.22	\$ 1,038.15	\$ 7,689.10

Fiscal Year 2013 Assessments						
	SF 2	\$ 1,651.10	\$ 343.74	\$ 1,994.84	\$ 20,098.82	
	SF	\$ 990.66	\$ 343.74	\$ 1,334.40	\$ 12,008.13	
	VILLA	\$ 825.55	\$ 343.74	\$ 1,169.29	\$ 10,005.64	
	MF	\$ 660.44	\$ 343.74	\$ 1,004.18	\$ 8,005.36	

Series 2003 A Bonds - (Phase II)
Par Amount - \$27,560,000 - 21 Years Remaining

Phase I Neighborhoods	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2012-2013 tax payment
Sorrento	\$ 34,794.86	SF 2	\$ 2,659.52	\$ 377.22	\$ 3,036.74	\$ 29,565.41
Salerno	\$ 34,794.86	SF 2	\$ 2,659.52	\$ 377.22	\$ 3,036.74	\$ 29,565.41
Navona	\$ 25,786.39	Villa 3	\$ 1,971.54	\$ 377.22	\$ 2,348.76	\$ 21,947.91
Costa Amalfi	\$ 19,339.79	Villa 2	\$ 1,478.36	\$ 377.22	\$ 1,855.58	\$ 16,463.89

Fiscal Year 2015 Assessments						
		SF 2	\$ 2,614.49	\$ 343.74	\$ 2,958.23	\$ 30,872.91
		Villa 3	\$ 1,935.16	\$ 343.74	\$ 2,278.90	\$ 22,934.86
		Villa 2	\$ 1,453.33	\$ 343.74	\$ 1,797.07	\$ 17,191.93

**Miromar Lakes
Community Development District**

**Debt Service Assessment Revisions from Refinancing
Fiscal Year 2015**

**Series 2012 (Refinanced 2000 A Bonds - Phase I)
Par Amount: \$12,3452000 - 19 Years Remaining**

Phase I Neighborhoods	Bond Designation	Debt Service Assessment Before Refinance	Debt Service Assessment After Refinance	Change
Murano	SF 2	\$ 1,975.47	\$ 1,652.34	\$ (323.13)
Verona Lago	SF	\$ 1,185.17	\$ 991.40	\$ (193.77)
Isola Bella	SF	\$ 1,185.17	\$ 991.40	\$ (193.77)
Bellamare	SF	\$ 1,185.17	\$ 991.40	\$ (193.77)
Ana Capri	SF	\$ 1,185.17	\$ 991.40	\$ (193.77)
Casteli	SF	\$ 1,185.17	\$ 991.40	\$ (193.77)
Montelago	VILLA	\$ 987.65	\$ 826.17	\$ (161.48)
Tivoli	VILLA	\$ 987.65	\$ 826.17	\$ (161.48)
St. Moritz	VILLA	\$ 987.65	\$ 826.17	\$ (161.48)
Sienna	VILLA	\$ 987.65	\$ 826.17	\$ (161.48)
Caprini	VILLA	\$ 987.65	\$ 826.17	\$ (161.48)
Porto Romano	VILLA	\$ 987.65	\$ 826.17	\$ (161.48)
Volterra	VILLA	\$ 987.65	\$ 826.17	\$ (161.48)
Portofino	VILLA	\$ 987.65	\$ 826.17	\$ (161.48)
Valencia	MF	\$ 790.11	\$ 660.93	\$ (129.18)
Vivaldi	MF	\$ 790.11	\$ 660.93	\$ (129.18)
Bella Vista	MF	\$ 790.11	\$ 660.93	\$ (129.18)
Mirosol	MF	\$ 790.11	\$ 660.93	\$ (129.18)
San Marino	MF	\$ 790.11	\$ 660.93	\$ (129.18)
Montebello	MF	\$ 790.11	\$ 660.93	\$ (129.18)
Ravenna	MF	\$ 790.11	\$ 660.93	\$ (129.18)
Bellini	MF	\$ 790.11	\$ 660.93	\$ (129.18)