
Miromar Lakes Community Development District

Adopted Budget—Fiscal Year 2014

Exhibit A



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Miromar Lakes Community Development District

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**Miromar Lakes
Community Development District**

**General Fund - Budget
Fiscal Year 2014**

Description	Fiscal Year 2013 Budget	Actual at 03/31/2013	Anticipated Year End 09/30/13	Fiscal Year 2014 - Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ 26,350
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -
Interest Income - General Account	\$ 500	\$ 239	\$ 500	\$ 500
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 393,473	\$ 323,239	\$ 393,473	\$ 419,708
Special Assessment - Off-Roll	\$ 357,153	\$ 178,577	\$ 357,153	\$ 362,991
Note Payable - Miromar Lakes LLC	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 751,126	\$ 502,054	\$ 751,126	\$ 809,549

Expenditures and Other Uses

Legislative

Board of Supervisor's Fees	\$ 8,000	\$ 4,200	\$ 10,200	\$ 12,000
Board of Supervisor's - FICA	\$ 612	\$ 321	\$ 780	\$ 918

Executive

Professional Management	\$ 40,000	\$ 20,000	\$ 40,000	\$ 40,000
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Financial and Administrative

Audit Services	\$ 7,500	\$ 5,000	\$ 5,000	\$ 5,500
Accounting Services	\$ -	\$ -	\$ -	\$ -
Assessment Roll Preparation	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Arbitrage Rebate Fees	\$ 2,000	\$ 1,000	\$ 1,000	\$ 1,000

Other Contractual Services

Recording and Transcription	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 1,200	\$ 588	\$ 1,000	\$ 1,200
Trustee Services	\$ 10,000	\$ 7,875	\$ 7,875	\$ 7,900
Dissemination Agent Services	\$ -	\$ -	\$ -	\$ -
Property Appraiser & Tax Collector Fees	\$ 2,400	\$ -	\$ 2,400	\$ 2,400
Bank Service Fees	\$ 500	\$ 304	\$ 650	\$ 500

Travel and Per Diem

	\$ -	\$ -	\$ -	\$ -
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Communications and Freight Services

Telephone	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 500	\$ 125	\$ 400	\$ 500

Insurance

	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,800
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Printing and Binding

	\$ 500	\$ 127	\$ 400	\$ 500
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Other Current Charges

Website Development	\$ -	\$ -	\$ -	\$ 4,200
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Office Supplies

	\$ -	\$ -	\$ -	\$ -
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Subscriptions and Memberships

	\$ 175	\$ 175	\$ 175	\$ 175
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Legal Services

General Counsel	\$ 15,000	\$ 8,405	\$ 17,000	\$ 15,000
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Debt Service - Miromar Lakes LLC Note

	\$ -	\$ -	\$ -	\$ -
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Other General Government Services

Engineering Services - General Fund	\$ 12,500	\$ 4,065	\$ 9,000	\$ 10,000
Engineering Services - NPDES	\$ 5,000	\$ -	\$ 7,500	\$ 7,500
Asset Administrative Services	\$ -	\$ -	\$ -	\$ 7,000
Contingencies	\$ -	\$ -	\$ -	\$ -

Sub-Total: \$ 129,387 \$ 75,686 \$ 126,880 \$ 140,093

Stormwater Management Services

Professional Services				
Asset Management	\$ 3,750	\$ 1,875	\$ 3,750	\$ 30,000
Mitigation Monitoring	\$ -	\$ 220	\$ 500	\$ 500
Utility Services				
Electric - Aeration System	\$ 1,500	\$ 238	\$ 500	\$ 1,500
Repairs & Maintenance				
Lake System				
Aquatic Weed Control	\$ 86,000	\$ 32,784	\$ 66,000	\$ 80,568

**Miromar Lakes
Community Development District**

**General Fund - Budget
Fiscal Year 2014**

Description	Fiscal Year 2013		Actual at		Anticipated	
	Budget		03/31/2013		Year End 09/30/13	Fiscal Year 2014 - Budget
Lake Bank Maintenance	\$ 2,500	\$	4,250	\$	4,250	\$ 2,500
Water Quality Testing	\$ 2,000	\$	-	\$	2,000	\$ 2,000
Water Control Structures	\$ -	\$	-	\$	-	\$ -
Grass Carp Installation	\$ -	\$	50,708	\$	50,708	\$ -
Wetland System						
Routine Maintenance	\$ 38,000	\$	18,800	\$	38,000	\$ 42,600
Water Quality Testing	\$ -	\$	-	\$	-	\$ -
Capital Outlay						
Aeration System	\$ -	\$	-	\$	-	\$ -
Contingencies	\$ 2,500	\$	-	\$	2,500	\$ 2,500
Sub-Total:	\$ 136,250	\$	108,875	\$	168,208	\$ 162,168
Landscaping Services						
Professional Management						
Asset Management	\$ 11,250	\$	5,625	\$	11,250	\$ 45,000
Utility Services						
Electric - Landscape Lighting	\$ -	\$	-	\$	-	\$ -
Irrigation Water	\$ 7,500	\$	1,777	\$	5,000	\$ 6,000
Repairs & Maintenance						
Public Area Landscaping	\$ 300,000	\$	157,421	\$	300,000	\$ 300,000
Irrigation System	\$ 7,500	\$	202	\$	4,000	\$ 6,000
Well System	\$ 3,500	\$	-	\$	-	\$ 3,500
Monument Painting	\$ -	\$	2,505	\$	-	\$ -
Plant Replacement	\$ 25,000	\$	-	\$	7,500	\$ 25,000
Other Current Charges						
Lee Cty - Ben Hill Griffin Landscaping	\$ 55,000	\$	41,019	\$	41,019	\$ 45,000
Operating Supplies						
Mulch	\$ 60,000	\$	25,320	\$	60,000	\$ 60,000
Sub-Total:	\$ 469,750	\$	233,869	\$	428,769	\$ 490,500
Other Fees and Charges						
Discount for Early Payment	\$ 15,739	\$	-	\$	15,739	\$ 16,788
Sub-Total:	\$ 15,739	\$	-	\$	15,739	\$ 16,788
Total Expenditures and Other Uses	\$ 751,126	\$	418,430	\$	739,596	\$ 809,549
Net Increase/(Decrease) in Fund Balance	\$ -	\$	83,624	\$	11,530	\$ (26,350)
Fund Balance - Beginning	\$ 304,996	\$	304,996	\$	304,996	\$ 316,526
Fund Balance - Ending	\$ 304,996	\$	388,619	\$	316,526	\$ 290,176

Description	Assessment Comparison		
	Number of Units	FY 2013 Rate/Unit	FY 2014 Rate/Unit
Resident	1221	\$ 329.82	\$ 343.74
Developer	1100	\$ 316.63	\$ 329.99
Total:	2321		

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2014**

Revenues and Other Sources

Carryforward	\$ 26,350
Interest Income - General Account	\$ 500
With the levy of Special Assessments for Fiscal Year 2014 - the District's operating account will earn interest on it's funds. This amount reflect's the anticipated earnings.	

Appropriations

Legislative

Board of Supervisor's Fees	\$ 12,918
The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year.	

Executive

Professional Management	\$ 40,000
The District retains the services of a professional management company - JPWard and Associates, LLC - which specializes in Community Development Districts. The firm brings a wealth of knowledge and expertise to Miromar Lakes.	

Financial and Administrative

Audit Services	\$ 5,500
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Accounting Services	\$ -
This line item is now included in the Professional Management Fees.	
Assessment Roll Preparation	\$ 18,000
For the preparation by the Financial Advisor of the Assessment Rolls including transmittal to the Lee County Property Appraiser.	
Arbitrage Rebate Fees	\$ 1,000
For requied Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.	

Other Contractual Services

Recording and Transcription	\$ -
Legal Advertising	\$ 1,200
Trustee Services	\$ 7,900
With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirments of the trust.	
Dissemination Agent Services	\$ -
With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories. This fee is included in Professional Management Services.	
Property Appraiser & Tax Collector Fees	\$ 2,400
The Tax Collector charges \$1.42 per parcel and the Property Appraiser charges \$1.00 per parcel.	
Bank Service Fees	\$ 500

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2014**

Travel and Per Diem	\$	-
Communications and Freight Services		
Telephone	\$	-
Postage, Freight & Messenger	\$	500
Insurance	\$	5,800
Printing and Binding	\$	500
Other Current Charges		
Website Development	\$	4,200
Office Supplies	\$	-
Subscriptions and Memberships	\$	175
Legal Services		
General Counsel	\$	15,000
<p>The District's general counsel provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".</p>		
Other General Government Services		
Engineering Services - General Fund	\$	10,000
<p>The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>		
Engineering Services - NPDES	\$	7,500
<p>The District's has retained a qualified engineering company to provide on-going requirements of both the Federal Government and Lee County relative to the National Pollution Discharge Elimination System (NPDES).</p>		
Asset Administrative Services	\$	7,000
<p>The District has retained a qualified asset management firm to manage the District's assets.</p>		
Contingencies	\$	-
Stormwater Management Services		
Professional Services		
Asset Management	\$	30,000
<p> Coordination of all necessary programs and services for the Stormwater Management System during the year, as well as contract administration of vendor contracts, assistance in compliance with operating permits.</p>		
Utility Services		
Electric - Aeration System	\$	1,500
Repairs & Maintenance		
Lake System		
Aquatic Weed Control		\$80,568
<p>The District retains the services of a qualified contractor to maintain the District's lake system to control unwanted vegetation in the system which restrict the flow of water and become unsightly.</p>		

Description	Amount
Current Contract	\$65,568
Contingency	\$15,000
Total:	\$80,568

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2014**

Lake Bank Maintenance	\$	2,500
For the yearly removal of dead vegation around the perimeter of the Distric'ts water management system.		
Water Quality Testing	\$	2,000
Periodice testing of the water management system		
Water Control Structures	\$	-
Yearly inspections and cleaning.		
Grass Carp Installation	\$	-
Wetland System		
Routine Maintenance		\$42,600
The District retains the services of a qualified contractor to maintain the District's wetland system to control unwanted vegetation in the system which restrict the flow of water and become unsightly.		

Description	Amount
Current Contract	\$37,600
Contingency	\$5,000
Total:	\$42,600

Water Quality Testing	\$	-
Capital Outlay		
Aeration System	\$	-
Installation of aeration systems.		
Contingencies	\$	2,500

Landscaping Services

Professional Management		
Asset Management	\$	45,000
Coordination of all necessary programs and services for the Landscape System during the year, as well as contract administration of vendor contracts.		
Utility Services		
Electric - Landscape Lighting	\$	-
Irrigation Water	\$	6,000
Repairs & Maintenance		
Public Area Landscaping	\$	300,000
The District maintains the landscaped buffer berm along I-75, the Ben Hill Griffin Parkway berm and median at the main entrance, along with other outer community perimeter berms.		
Irrigation System	\$	6,000
Well System	\$	3,500
Plant Replacement	\$	25,000
For the miscellaneous replacement throughout the year of plant material		
Other Current Charges		
Lee Cty - Ben Hill Griffin Landscaping	\$	45,000
The District is responsible for it's proportionate share of the landscaping operation and maintenance costs along the Ben Hill Griffin Roadway corridor's, which is levied as a special assessment by Lee County through the University Overlay MSTBU.		
Operating Supplies		
Mulch	\$	60,000
The District will purchase mulch during the year and which the landscape vendor is responsible for spreading the mulch under that contract.		

Other Fees and Charges

Discount for Early Payment	\$	16,788
4% Discount permitted by Law for early payment		

Total Appropriations: \$ 809,049

**Miromar Lakes
Community Development District**

**Debt Service Fund - Series 2012 Bonds (Refinanced 2000A Bonds) - Budget
Fiscal Year 2014**

Description	Fiscal Year 2013 Budget	Actual at 03/31/2013	Anticipated Year End 09/30/13	Fiscal Year 2014 - Budget
Revenues and Other Sources				
Carryforward	\$ (264,475)	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ 2,000	\$ 25	\$ 50	\$ 50
Reserve Account	\$ 7,100	\$ 9,918	\$ 20,000	\$ 20,000
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 870,877	\$ 719,972	\$ 870,877	\$ 853,451
Special Assessment - Off-Roll	\$ 167,052	\$ -	\$ 167,052	\$ 163,868
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Operating Transfers In.				
Transfer from Series 2000 (Excess)	\$ -	\$ 109,650	\$ 109,650	\$ -
Total Revenue & Other Sources	\$ 782,554	\$ 839,565	\$ 1,167,629	\$ 1,037,369
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series A Bonds	\$ 365,000	\$ -	\$ 365,000	\$ 385,000
Principal Debt Service - Early Redemptions				
Series A Bonds	\$ -	\$ -	\$ 85,000	\$ -
Interest Expense				
Series A Bonds	\$ 396,688	\$ 76,491	\$ 396,688	\$ 618,231
Other Fees and Charges				
Discounts for Early Payment	\$ 34,835	\$ -	\$ 34,835	\$ 34,138
Total Expenditures and Other Uses	\$ 796,523	\$ 76,491	\$ 881,523	\$ 1,037,369
Net Increase/(Decrease) in Fund Balance		\$ 763,073	\$ 286,106	\$ -
Fund Balance - Beginning	\$ 571,293	\$ 571,293	\$ 571,293	\$ 857,399
Fund Balance - Ending	\$ 571,293	\$ 1,334,366	\$ 857,399	\$ 857,399
Restricted Fund Balance:				
Reserve Account Requirement			\$ 397,539	
Restricted for November 1, 2014 Interest Payment			\$ 299,731	
Total - Restricted Fund Balance:			\$ 697,270	

**Miromar Lakes
Community Development District
Debt Service Fund - Series 2012 A (Refinanced 2000 A Bonds) Amortization Schedule
Fiscal Year 2014**

Description	Principal	Coupon Rate	Interest	Fiscal Year Annual Debt Service
Principal Balance - October 1, 2013	\$ 11,895,000	4.875%		
11/1/2013			\$ 309,115.63	
5/1/2014	\$ 385,000	4.875%	\$ 309,115.63	\$ 1,003,231.26
11/1/2014			\$ 299,731.25	
5/1/2015	\$ 400,000	4.875%	\$ 299,731.25	\$ 999,462.50
11/1/2015			\$ 289,981.25	
5/1/2016	\$ 420,000	4.875%	\$ 289,981.25	\$ 999,962.50
11/1/2016			\$ 279,743.75	
5/1/2017	\$ 445,000	4.875%	\$ 279,743.75	\$ 1,004,487.50
11/1/2017			\$ 268,896.88	
5/1/2018	\$ 465,000	4.875%	\$ 268,896.88	\$ 1,002,793.76
11/1/2018			\$ 257,562.50	
5/1/2019	\$ 490,000	4.875%	\$ 257,562.50	\$ 1,005,125.00
11/1/2019			\$ 245,618.75	
5/1/2020	\$ 515,000	4.875%	\$ 245,618.75	\$ 1,006,237.50
11/1/2020			\$ 233,065.63	
5/1/2021	\$ 540,000	4.875%	\$ 233,065.63	\$ 1,006,131.26
11/1/2021			\$ 219,903.13	
5/1/2022	\$ 565,000	4.875%	\$ 219,903.13	\$ 1,004,806.26
11/1/2022			\$ 206,131.25	
5/1/2023	\$ 595,000	5.375%	\$ 206,131.25	\$ 1,007,262.50
11/1/2023			\$ 190,140.63	
5/1/2024	\$ 630,000	5.375%	\$ 190,140.63	\$ 1,010,281.26
11/1/2024			\$ 173,209.38	
5/1/2025	\$ 660,000	5.375%	\$ 173,209.38	\$ 1,006,418.76
11/1/2025			\$ 155,471.88	
5/1/2026	\$ 700,000	5.375%	\$ 155,471.88	\$ 1,010,943.76
11/1/2026			\$ 136,659.38	
5/1/2027	\$ 740,000	5.375%	\$ 136,659.38	\$ 1,013,318.76
11/1/2027			\$ 116,771.88	
5/1/2028	\$ 780,000	5.375%	\$ 116,771.88	\$ 1,013,543.76
11/1/2028			\$ 95,809.38	
5/1/2029	\$ 820,000	5.375%	\$ 95,809.38	\$ 1,011,618.76
11/1/2029			\$ 73,771.88	
5/1/2030	\$ 865,000	5.375%	\$ 73,771.88	\$ 1,012,543.76
11/1/2030			\$ 50,525.00	
5/1/2031	\$ 915,000	5.375%	\$ 50,525.00	\$ 1,016,050.00
11/1/2031			\$ 25,934.38	
5/1/2032	\$ 965,000	5.375%	\$ 25,934.38	\$ 1,016,868.76
Principal Balance - September 30, 2014	\$ 11,510,000			

**Miromar Lakes
Community Development District**

**Debt Service Fund - Series 2003 Bonds - Budget
Fiscal Year 2014**

Description	Fiscal Year 2013 Budget	Actual at 03/31/2013	Anticipated Year End 09/30/13	Fiscal Year 2014 - Budget
Revenues and Other Sources				
Carryforward				
Reserve Account	\$ -	\$ -	\$ -	\$ -
Deferred Cost Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Interest Income				
Reserve Account	\$ 35,800	\$ 42,781	\$ 72,000	\$ 70,000
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 52,830	\$ 43,693	\$ 43,693	\$ 113,044
Special Assessment - Off-Roll	\$ 2,098,764	\$ -	\$ 2,098,764	\$ 2,010,134
Operating Transfers				
Construction Account	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 2,187,394	\$ 86,474	\$ 2,214,457	\$ 2,193,178
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2003 Bonds	\$ 460,000	\$ -	\$ 460,000	\$ 495,000
Principal Debt Service - Early Redemptions				
Series 2003 Bonds	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series 2003 Bonds	\$ 1,725,281	\$ 862,641	\$ 1,725,281	\$ 1,693,656
Other Fees and Charges				
Discounts for Early Payment	\$ 2,113	\$ -	\$ 2,113	\$ 4,522
Total Expenditures and Other Uses	\$ 2,187,394	\$ 862,641	\$ 2,187,394	\$ 2,193,178
Net Increase/(Decrease) in Fund Balance		\$ (776,167)	\$ 27,063	\$ -
Fund Balance - Beginning	\$ 2,883,437	\$ 2,883,437	\$ 2,883,437	\$ 2,910,500
Fund Balance - Ending	\$ 2,883,437	\$ 2,107,270	\$ 2,910,500	\$ 2,910,500
Restricted Fund Balance:				
Reserve Account Requirement			\$ 2,172,203	
Restricted for November 1, 2013 Interest Payment			\$ 829,813	
Total - Restricted Fund Balance:			\$ 3,002,016	

**Miromar Lakes
Community Development District
Debt Service Fund - Series 2003 - Amortization Schedule
Fiscal Year 2014**

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Principal Balance - October 1, 2013	\$ 24,635,000	6.875%		
11/1/2013			\$ 846,828.13	
5/1/2014	\$ 495,000	6.875%	\$ 846,828.13	\$ 2,188,656.25
11/1/2014			\$ 829,812.50	
5/1/2015	\$ 530,000	6.875%	\$ 829,812.50	\$ 2,189,625.00
11/1/2015			\$ 811,593.75	
5/1/2016	\$ 570,000	6.875%	\$ 811,593.75	\$ 2,193,187.50
11/1/2016			\$ 792,000.00	
5/1/2017	\$ 610,000	6.875%	\$ 792,000.00	\$ 2,194,000.00
11/1/2017			\$ 771,031.25	
5/1/2018	\$ 650,000	6.875%	\$ 771,031.25	\$ 2,192,062.50
11/1/2018			\$ 748,687.50	
5/1/2019	\$ 700,000	6.875%	\$ 748,687.50	\$ 2,197,375.00
11/1/2019			\$ 724,625.00	
5/1/2020	\$ 750,000	6.875%	\$ 724,625.00	\$ 2,199,250.00
11/1/2020			\$ 698,843.75	
5/1/2021	\$ 800,000	6.875%	\$ 698,843.75	\$ 2,197,687.50
11/1/2021			\$ 671,343.75	
5/1/2022	\$ 860,000	6.875%	\$ 671,343.75	\$ 2,202,687.50
11/1/2022			\$ 641,781.25	
5/1/2023	\$ 920,000	6.875%	\$ 641,781.25	\$ 2,203,562.50
11/1/2023			\$ 610,156.25	
5/1/2024	\$ 985,000	6.875%	\$ 610,156.25	\$ 2,205,312.50
11/1/2024			\$ 576,296.88	
5/1/2025	\$ 1,055,000	6.875%	\$ 576,296.88	\$ 2,207,593.75
11/1/2025			\$ 540,031.25	
5/1/2026	\$ 1,130,000	6.875%	\$ 540,031.25	\$ 2,210,062.50
11/1/2026			\$ 501,187.50	
5/1/2027	\$ 1,210,000	6.875%	\$ 501,187.50	\$ 2,212,375.00
11/1/2027			\$ 459,593.75	
5/1/2028	\$ 1,295,000	6.875%	\$ 459,593.75	\$ 2,214,187.50
11/1/2028			\$ 415,078.13	
5/1/2029	\$ 1,390,000	6.875%	\$ 415,078.13	\$ 2,220,156.25

**Miromar Lakes
Community Development District
Debt Service Fund - Series 2003 - Amortization Schedule
Fiscal Year 2014**

Description	Principal	Coupon Rate	Interest	Annual Debt Service
11/1/2029			\$ 367,296.88	
5/1/2030	\$ 1,490,000	6.875%	\$ 367,296.88	\$ 2,224,593.75
11/1/2030			\$ 316,078.13	
5/1/2031	\$ 1,595,000	6.875%	\$ 316,078.13	\$ 2,227,156.25
11/1/2031			\$ 261,250.00	
5/1/2032	\$ 1,710,000	6.875%	\$ 261,250.00	\$ 2,232,500.00
11/1/2032			\$ 202,468.75	
5/1/2033	\$ 1,830,000	6.875%	\$ 202,468.75	\$ 2,234,937.50
11/1/2033			\$ 139,562.50	
5/1/2034	\$ 1,960,000	6.875%	\$ 139,562.50	\$ 2,239,125.00
11/1/2034			\$ 72,187.50	
5/1/2035	\$ 2,100,000	6.875%	\$ 72,187.50	\$ 2,244,375.00
Principal Balance - September 30, 2013	\$ 24,635,000			

**Miromar Lakes
Community Development District**

**Assessment Levy - Summary of All Funds
Fiscal Year 2014**

**Series 2012 (Refinanced 2000 A Bonds - Phase I)
Par Amount: \$41,925,000 - 18 Years Remaining**

Phase I Neighborhoods	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2012-2013 tax payment
Murano	\$ 24,687.00	SF 2	\$ 1,651.10	\$ 343.74	\$ 1,994.84	\$ 20,098.82
Verona Lago	\$ 14,789.00	SF	\$ 990.66	\$ 343.74	\$ 1,334.40	\$ 12,008.13
Isola Bella	\$ 14,789.00	SF	\$ 990.66	\$ 343.74	\$ 1,334.40	\$ 12,008.13
Bellamare	\$ 14,789.00	SF	\$ 990.66	\$ 343.74	\$ 1,334.40	\$ 12,008.13
Ana Capri	\$ 14,789.00	SF	\$ 990.66	\$ 343.74	\$ 1,334.40	\$ 12,008.13
Casteli	\$ 14,789.00	SF	\$ 990.66	\$ 343.74	\$ 1,334.40	\$ 12,008.13
Montelago	\$ 12,324.00	VILLA	\$ 825.55	\$ 343.74	\$ 1,169.29	\$ 10,005.64
Tivoli	\$ 12,324.00	VILLA	\$ 825.55	\$ 343.74	\$ 1,169.29	\$ 10,005.64
St. Moritz	\$ 12,324.00	VILLA	\$ 825.55	\$ 343.74	\$ 1,169.29	\$ 10,005.64
Sienna	\$ 12,324.00	VILLA	\$ 825.55	\$ 343.74	\$ 1,169.29	\$ 10,005.64
Caprini	\$ 12,324.00	VILLA	\$ 825.55	\$ 343.74	\$ 1,169.29	\$ 10,005.64
Porto Romano	\$ 12,324.00	VILLA	\$ 825.55	\$ 343.74	\$ 1,169.29	\$ 10,005.64
Volterra	\$ 12,324.00	VILLA	\$ 825.55	\$ 343.74	\$ 1,169.29	\$ 10,005.64
Portofino	\$ 12,324.00	VILLA	\$ 825.55	\$ 343.74	\$ 1,169.29	\$ 10,005.64
Valencia	\$ 9,859.00	MF	\$ 660.44	\$ 343.74	\$ 1,004.18	\$ 8,005.36
Vivaldi	\$ 9,859.00	MF	\$ 660.44	\$ 343.74	\$ 1,004.18	\$ 8,005.36
Bella Vista	\$ 9,859.00	MF	\$ 660.44	\$ 343.74	\$ 1,004.18	\$ 8,005.36
Mirosol	\$ 9,859.00	MF	\$ 660.44	\$ 343.74	\$ 1,004.18	\$ 8,005.36
San Marino	\$ 9,859.00	MF	\$ 660.44	\$ 343.74	\$ 1,004.18	\$ 8,005.36
Montebello	\$ 9,859.00	MF	\$ 660.44	\$ 343.74	\$ 1,004.18	\$ 8,005.36
Ravenna	\$ 9,859.00	MF	\$ 660.44	\$ 343.74	\$ 1,004.18	\$ 8,005.36
Bellini	\$ 9,859.00	MF	\$ 660.44	\$ 343.74	\$ 1,004.18	\$ 8,005.36

Fiscal Year 2013 Assessments						
	SF 2	\$ 1,638.18	\$ 329.82	\$ 1,968.00	\$ 20,719.50	
	SF	\$ 1,009.91	\$ 329.82	\$ 1,339.73	\$ 12,380.54	
	VILLA	\$ 841.59	\$ 329.82	\$ 1,171.41	\$ 10,317.04	
	MF	\$ 673.27	\$ 329.82	\$ 1,003.09	\$ 8,253.63	

Series 2003 A Bonds - (Phase II)
Par Amount - \$27,560,000 - 21 Years Remaining

Phase I Neighborhoods	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2012-2013 tax payment
Sorrento	\$ 34,794.86	SF 2	\$ 2,614.49	\$ 343.74	\$ 2,958.23	\$ 30,231.66
Salerno	\$ 34,794.86	SF 2	\$ 2,614.49	\$ 343.74	\$ 2,958.23	\$ 30,231.66
Navona	\$ 25,786.39	Villa 3	\$ 1,938.16	\$ 343.74	\$ 2,281.90	\$ 22,459.63
Costa Amalfi	\$ 19,339.79	Villa 2	\$ 1,453.33	\$ 343.74	\$ 1,797.07	\$ 16,858.44

Fiscal Year 2013 Assessments						
	SF 2	\$ 2,655.05	\$ 329.82	\$ 2,984.87	\$ 30,872.91	
	Villa 3	\$ 1,958.50	\$ 329.82	\$ 2,288.32	\$ 22,934.86	
	Villa 2	\$ 1,475.87	\$ 329.82	\$ 1,805.69	\$ 17,191.93	

**Miromar Lakes
Community Development District**

**Debt Service Assessment Revisions from Refinancing
Fiscal Year 2014**

**Series 2012 (Refinanced 2000 A Bonds - Phase I)
Par Amount: \$12,3452000 - 19 Years Remaining**

Phase I Neighborhoods	Bond Designation	Debt Service Assessment Before Refinance	Debt Service Assessment After Refinance	Change
Murano	SF 2	\$ 1,975.47	\$ 1,651.10	\$ (324.37)
Verona Lago	SF	\$ 1,185.17	\$ 990.66	\$ (194.51)
Isola Bella	SF	\$ 1,185.17	\$ 990.66	\$ (194.51)
Bellamare	SF	\$ 1,185.17	\$ 990.66	\$ (194.51)
Ana Capri	SF	\$ 1,185.17	\$ 990.66	\$ (194.51)
Casteli	SF	\$ 1,185.17	\$ 990.66	\$ (194.51)
Montelago	VILLA	\$ 987.65	\$ 825.55	\$ (162.10)
Tivoli	VILLA	\$ 987.65	\$ 825.55	\$ (162.10)
St. Moritz	VILLA	\$ 987.65	\$ 825.55	\$ (162.10)
Sienna	VILLA	\$ 987.65	\$ 825.55	\$ (162.10)
Caprini	VILLA	\$ 987.65	\$ 825.55	\$ (162.10)
Porto Romano	VILLA	\$ 987.65	\$ 825.55	\$ (162.10)
Volterra	VILLA	\$ 987.65	\$ 825.55	\$ (162.10)
Portofino	VILLA	\$ 987.65	\$ 825.55	\$ (162.10)
Valencia	MF	\$ 790.11	\$ 660.44	\$ (129.67)
Vivaldi	MF	\$ 790.11	\$ 660.44	\$ (129.67)
Bella Vista	MF	\$ 790.11	\$ 660.44	\$ (129.67)
Mirosol	MF	\$ 790.11	\$ 660.44	\$ (129.67)
San Marino	MF	\$ 790.11	\$ 660.44	\$ (129.67)
Montebello	MF	\$ 790.11	\$ 660.44	\$ (129.67)
Ravenna	MF	\$ 790.11	\$ 660.44	\$ (129.67)
Bellini	MF	\$ 790.11	\$ 660.44	\$ (129.67)