
Miromar Lakes Community Development District

Budget—Fiscal Year 2012

Exhibit A



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Miromar Lakes Community Development District

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**Miromar Lakes
Community Development District
General Fund - Adopted Budget
Fiscal Year 2012**

Description	Fiscal Year 2011 Adopted Budget	Actual at 06/30/2011	Anticipated Year End 09/30/11	Fiscal Year 2012 - Adopted Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ 16,800
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -
Interest Income - General Account	\$ 360	\$ 410	\$ 545	\$ 1,000
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 416,580	\$ 414,082	\$ 414,082	\$ 409,161
Special Assessment - Off-Roll	\$ 341,283	\$ 276,859	\$ 341,283	\$ 371,393
Total Revenue & Other Sources	\$ 758,223	\$ 691,350	\$ 755,909	\$ 798,353
Expenditures and Other Uses				
Legislative				
Board of Supervisor's Fees	\$ 12,000	\$ 5,348	\$ 7,348	\$ 8,000
Board of Supervisor's - FICA	\$ 918	\$ -	\$ 153	\$ 612
Executive				
Professional Management	\$ 40,000	\$ 30,000	\$ 40,000	\$ 40,000
Financial and Administrative				
Audit Services	\$ 7,050	\$ 7,500	\$ 7,500	\$ 7,500
Accounting Services	\$ 15,000	\$ 11,250	\$ 11,250	\$ -
Assessment Roll Preparation	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Arbitrage Rebate Fees	\$ 3,500	\$ -	\$ 3,500	\$ 3,500
Other Contractual Services				
Recording and Transcription	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 1,200	\$ 1,802	\$ 2,552	\$ 1,200
Trustee Services	\$ 15,000	\$ 17,745	\$ 17,745	\$ 10,000
Dissemination Agent Services	\$ 5,000	\$ 3,750	\$ 3,750	\$ -
Property Appraiser & Tax Collector Fees	\$ 3,917	\$ 2,343	\$ 2,343	\$ 2,400
Bank Service Fees	\$ -	\$ 54	\$ 54	\$ 500
Travel and Per Diem	\$ -	\$ -	\$ -	\$ -
Communications and Freight Services				
Telephone	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 1,400	\$ 636	\$ 1,100	\$ 1,000
Insurance	\$ 5,500	\$ 5,000	\$ 5,000	\$ 5,500
Printing and Binding	\$ 1,200	\$ 900	\$ 2,400	\$ 600
Office Supplies	\$ -	\$ -	\$ -	\$ -
Subscriptions and Memberships	\$ 175	\$ 175	\$ 175	\$ 175
Legal Services				
General Counsel	\$ 10,000	\$ 12,966	\$ 18,000	\$ 15,000
Other General Government Services				
Engineering Services - General	\$ 5,000	\$ 10,226	\$ 15,000	\$ 5,000
Contingencies	\$ 1,000	\$ 598	\$ 1,000	\$ -
Sub-Total:	\$ 145,860	\$ 128,293	\$ 156,870	\$ 118,987
Stormwater Management Services				
Debt Service				
Principal	\$ 8,200	\$ 10,215	\$ 10,215	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
Professional Management				
Asset Management	\$ 3,750	\$ 3,750	\$ -	\$ 3,750
Utility Services				
Electric - Aeration System	\$ 5,000	\$ -	\$ 3,700	\$ 4,000
Repairs & Maintenance				
Lake & Wetland System				

**Miromar Lakes
Community Development District
General Fund - Adopted Budget
Fiscal Year 2012**

Description	Fiscal Year 2011 Adopted Budget	Actual at 06/30/2011	Anticipated Year End 09/30/11	Fiscal Year 2012 - Adopted Budget
Aquatic Weed Control	\$ 100,000	\$ 78,756	\$ 104,000	\$ 164,000
Lake Bank Maintenance	\$ 5,000	\$ -	\$ 1,000	\$ 2,500
Water Quality Testing	\$ 15,000	\$ 880	\$ 1,200	\$ 2,000
Culvert Cleaning	\$ -	\$ -	\$ -	\$ -
Capital Outlay				
Aeration System	\$ 20,000	\$ -	\$ 10,000	\$ 10,000
Contingencies	\$ 2,500	\$ 4,759	\$ 4,759	\$ 2,500
Sub-Total:	\$ 159,450	\$ 98,360	\$ 134,874	\$ 188,750
Landscaping Services				
Professional Management				
Asset Management	\$ 11,250	\$ 7,500	\$ 11,250	\$ 11,250
Utility Services				
Electric - Landscape Lighting	\$ -	\$ 1,230	\$ 2,000	\$ 2,000
Irrigation Water	\$ -	\$ 3,902	\$ 7,200	\$ 7,500
Repairs & Maintenance				
Public Area Landscaping	\$ 366,000	\$ 228,947	\$ 365,000	\$ 300,000
Irrigation System	\$ -			\$ 7,500
Well System	\$ -			\$ 3,500
Plant Replacement	\$ -			\$ 25,000
Other Current Charges				
Lee Cty - Ben Hill Griffin Landscaping	\$ 59,000	\$ 56,957	\$ 56,957	\$ 57,500
Operating Supplies				
Mulch	\$ -			\$ 60,000
Sub-Total:	\$ 436,250	\$ 298,536	\$ 442,407	\$ 474,250
Other Fees and Charges				
Discount for Early Payment	\$ 16,663		\$ -	\$ 16,366
Sub-Total:	\$ 16,663	\$ -	\$ -	\$ 16,366
Total Expenditures and Other Uses	\$ 758,223	\$ 525,189	\$ 734,151	\$ 798,353
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 166,161	\$ 21,758	\$ (16,800)
Fund Balance - Beginning	\$ 299,524	\$ 306,033	\$ 306,033	\$ 327,791
Fund Balance - Ending	\$ 299,524	\$ 472,194	\$ 327,791	\$ 310,991

Description	Assessment Comparison		
	Number of Units	FY 2011 Rate/Unit	FY 2012 Rate/Unit
Resident	1193	\$ 350.95	\$ 342.97
Developer	1128	\$ 325.95	\$ 329.25
Total:	2321		

**Miromar Lakes
Community Development District
General Fund - Adopted Budget
Fiscal Year 2012**

Revenues and Other Sources

Carryforward	\$	16,800
Interest Income - General Account	\$	1,000

With the levy of Special Assessments for Fiscal Year 2012 - the District's operating account will earn interest on it's funds. This amount reflect's the anticipated earnings.

Appropriations

Legislative

Board of Supervisor's Fees	\$	8,612
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The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The Budgeted amount reflects eight (8) anticipated meetings for the District.

Executive

Professional Management	\$	40,000
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The District retains the services of a professional management company - **JPWard and Associates, LLC** - which specializes in Community Development Districts. The firm brings a wealth of knowledge and expertise to Miromar Lakes.

Financial and Administrative

Audit Services	\$	7,500
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Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.

Accounting Services	\$	-
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This line item is now included in the Professional Management Fees.

Assessment Roll Preparation	\$	18,000
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For the preparation by the Financial Advisor of the Assessment Rolls including transmittal to the Lee County Property Appraiser.

Arbitrage Rebate Fees	\$	3,500
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For requied Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.

Other Contractual Services

Recording and Transcription	\$	-
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Legal Advertising	\$	1,200
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Trustee Services	\$	10,000
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With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirments of the trust.

Dissemination Agent Services	\$	-
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With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories. For Fiscal Year 2012 this fee is included in Professional Management Services.

**Miromar Lakes
Community Development District
General Fund - Adopted Budget
Fiscal Year 2012**

Property Appraiser & Tax Collector Fees	\$	2,400
The Tax Collector charges \$1.42 per parcel and the Property Appraiser charges \$1.00 per parcel.		
Bank Service Fees	\$	500
Travel and Per Diem	\$	-
Communications and Freight Services		
Telephone	\$	-
Postage, Freight & Messenger	\$	1,000
Insurance	\$	5,500
Printing and Binding	\$	600
Office Supplies	\$	-
Subscriptions and Memberships	\$	175
Legal Services		
General Counsel	\$	15,000
The District's general counsel provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".		
Other General Government Services		
Engineering Services - General	\$	5,000
The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.		
Contingencies	\$	-
Stormwater Management Services		
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Debt Service		
Principal	\$	-
Interest	\$	-
The District financed the construction of a berm system along the north boundary of Mitigation Area 4. The Final payment was made in January, 2011. As such, this line item is no longer needed.		
Professional Management		
Asset Management	\$	3,750
Coordination of all necessary programs and services for the Stormwater Management System during the year, as well as contract administration of vendor contracts, assistance in compliance with operating permits.		
Utility Services		
Electric - Aeration System	\$	4,000
Repairs & Maintenance		
Aquatic Weed Control		\$164,000
The District retains the services of a qualified contractor to maintain the District's lake and wetland system to control unwanted vegetation in the system which restrict the flow of water and become unsightly.		

Description	Amount
Current Contract	\$104,000
Lake 5 - Hydrilla Contingency	\$60,000
Total:	\$164,000

**Miromar Lakes
Community Development District
General Fund - Adopted Budget
Fiscal Year 2012**

Lake Bank Maintenance	\$	2,500
For the yearly removal of dead vegation around the perimeter of the Distric'ts water management system.		
Water Quality Testing	\$	2,000
Periodice testing of the water management system		
Culvert Cleaning	\$	-
Yearly inspections and cleaning.		
Capital Outlay		
Aeration System	\$	10,000
Installation of aeration systems.		
Contingencies	\$	2,500
Landscaping Services		
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Professional Management		
Asset Management	\$	11,250
Coordination of all necessary programs and services for the Landscape System during the year, as well as contract administration of vendor contracts.		
Utility Services		
Electric - Landscape Lighting	\$	2,000
Irrigation Water	\$	7,500
Repairs & Maintenance		
Public Area Landscaping	\$	300,000
The District maintains the landscaped buffer berm along I-75, the Ben Hill Griffin Parkway berm and median at the main entrance, along with other outer community perimeter berms.		
Irrigation System	\$	7,500
Well System	\$	3,500
Plant Replacement	\$	25,000
For the miscellaneous replacement throughout the year of plant material		
Other Current Charges		
Lee Cty - Ben Hill Griffin Landscaping	\$	57,500
The District is responsible for it's proportionate share of the landscaping operation and maintenance costs along the Ben Hill Griffin Roadway corridor's, which is levied as a special assessment by Lee County through the University Overlay MSTBU.		
Operating Supplies		
Mulch	\$	60,000
The District will purchase mulch during the year and which the landscape vendor is responsible for spreading the mulch under that contract.		
Other Fees and Charges		
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Discount for Early Payment	\$	16,366
4% Discount permitted by Law for early payment		
Total Appropriations:		<u>\$ 798,353</u>

**Miromar Lakes
Community Development District**

**Debt Service Fund - Series 2000 Bonds - Adopted Budget
Fiscal Year 2012**

Description	Fiscal Year 2011 Adopted Budget	Actual at 06/30/2011	Anticipated Year End 09/30/11	Fiscal Year 2012 Adopted Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ 1,961,389
Interest Income				
Revenue Account	\$ -	\$ -	\$ -	\$ 2,000
Reserve Account	\$ -	\$ -	\$ -	\$ 47,200
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 1,407,577	\$ 1,357,136	\$ 1,357,136	\$ 4,119,903
Special Assessment - Off-Roll	\$ 967,814	\$ 935,062	\$ 935,062	\$ 11,078,217
Special Assessment - Prepayment	\$ -	\$ 62,733	\$ 496,219	\$ -
Total Revenue & Other Sources	\$ 2,375,391	\$ 2,354,931	\$ 2,788,417	\$ 17,208,709
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series A Bonds	\$ 245,000	\$ 245,000	\$ 245,000	\$ 260,000
Series B Bonds	\$ -	\$ -	\$ -	\$ 14,315,000
Principal Debt Service - Early Redemptions				
Series A Bonds	\$ -	\$ 5,000	\$ 5,000	\$ -
Series B Bonds	\$ -	\$ 645,000	\$ 645,000	\$ 480,000
Interest Expense				
Series A Bonds	\$ 954,325	\$ 953,772	\$ 953,772	\$ 933,675
Series B Bonds	\$ 1,119,763	\$ 1,095,113	\$ 1,095,113	\$ 1,055,238
Other Fees and Charges				
Discounts for Early Payment	\$ 56,303	\$ -	\$ -	\$ 164,796
Total Expenditures and Other Uses	\$ 2,375,391	\$ 2,943,885	\$ 2,943,885	\$ 17,208,709
Net Increase/(Decrease) in Fund Balance				
	\$ -	\$ (588,954)	\$ (155,468)	\$ (1,961,389)
Fund Balance - Beginning	\$ 3,544,382	\$ 4,142,355	\$ 4,142,355	\$ 3,986,887
Fund Balance - Ending	\$ 3,544,382	\$ 3,553,401	\$ 3,986,887	\$ 2,025,498
Restricted Fund Balance:				
Reserve Account Requirement			\$ 1,222,619	
Restricted for November 1, 2012 Interest Payment			\$ 457,250	
Total - Restricted Fund Balance:			\$ 1,679,869	

**Miromar Lakes
Community Development District
Debt Service Fund - Series 2000 A Amortization Schedule
Fiscal Year 2012**

Description	Principal	Coupon Rate	Interest	Fiscal Year Annual Debt Service
Principal Balance - October 1, 2011	\$ 12,660,000	7.375%		
11/1/2011			\$ 466,837.50	
5/1/2012	\$ 260,000	7.375%	\$ 466,837.50	\$ 1,193,675.00
11/1/2012			\$ 457,250.00	
5/1/2013	\$ 280,000	7.375%	\$ 457,250.00	\$ 1,194,500.00
11/1/2013			\$ 446,925.00	
5/1/2014	\$ 305,000	7.375%	\$ 446,925.00	\$ 1,198,850.00
11/1/2014			\$ 435,678.13	
5/1/2015	\$ 325,000	7.375%	\$ 435,678.13	\$ 1,196,356.25
11/1/2015			\$ 423,693.75	
5/1/2016	\$ 350,000	7.375%	\$ 423,693.75	\$ 1,197,387.50
11/1/2016			\$ 410,787.50	
5/1/2017	\$ 380,000	7.375%	\$ 410,787.50	\$ 1,201,575.00
11/1/2017			\$ 396,775.00	
5/1/2018	\$ 405,000	7.375%	\$ 396,775.00	\$ 1,198,550.00
11/1/2018			\$ 381,840.63	
5/1/2019	\$ 440,000	7.375%	\$ 381,840.63	\$ 1,203,681.25
11/1/2019			\$ 365,615.63	
5/1/2020	\$ 470,000	7.375%	\$ 365,615.63	\$ 1,201,231.25
11/1/2020			\$ 348,284.38	
5/1/2021	\$ 510,000	7.375%	\$ 348,284.38	\$ 1,206,568.75
11/1/2021			\$ 329,478.13	
5/1/2022	\$ 545,000	7.375%	\$ 329,478.13	\$ 1,203,956.25
11/1/2022			\$ 309,381.25	
5/1/2023	\$ 590,000	7.375%	\$ 309,381.25	\$ 1,208,762.50
11/1/2023			\$ 287,625.00	
5/1/2024	\$ 635,000	7.375%	\$ 287,625.00	\$ 1,210,250.00
11/1/2024			\$ 287,625.00	
5/1/2025	\$ 685,000	7.375%	\$ 264,209.38	\$ 1,236,834.38
11/1/2025			\$ 264,209.38	
5/1/2026	\$ 735,000	7.375%	\$ 238,950.00	\$ 1,238,159.38
11/1/2026			\$ 238,950.00	
5/1/2027	\$ 790,000	7.375%	\$ 211,846.88	\$ 1,240,796.88
11/1/2027			\$ 211,846.88	
5/1/2028	\$ 850,000	7.375%	\$ 182,715.63	\$ 1,244,562.50
11/1/2028			\$ 182,715.63	
5/1/2029	\$ 915,000	7.375%	\$ 151,371.88	\$ 1,249,087.50
11/1/2029			\$ 151,371.88	
5/1/2030	\$ 985,000	7.375%	\$ 117,631.25	\$ 1,254,003.13
11/1/2030			\$ 117,631.25	
5/1/2031	\$ 1,060,000	7.375%	\$ 81,309.38	\$ 1,258,940.63
11/1/2031			\$ 81,309.38	
5/1/2032	\$ 1,145,000	7.375%	\$ 42,221.88	\$ 1,268,531.25
Principal Balance - September 30, 2012	\$ 12,400,000			

Miromar Lakes Community Development District

**Miromar Lakes
Community Development District
Debt Service Fund - Series 2000 B Amortization Schedule
Fiscal Year 2012**

Description	Principal	Coupon Rate	Interest	Fiscal Year Annual Debt Service
Principal Balance - October 1, 2011	\$ 14,795,000	7.250%		
11/1/2011 Prepayment	\$ 480,000		\$ 536,318.75	
5/1/2012	\$ 14,315,000	7.250%	\$ 518,918.75	\$ 15,370,237.50
Principal Balance - September 30, 2012	\$ -			

**Miromar Lakes
Community Development District**

**Debt Service Fund - Series 2003 Bonds - Adopted Budget
Fiscal Year 2012**

Description	Fiscal Year 2011 Proposed Budget	Actual at 06/30/2011	Anticipated Year End 09/30/11	Fiscal Year 2012 Adopted Budget
Revenues and Other Sources				
Carryforward				
Reserve Account	\$ -	\$ -	\$ -	\$ (842,839)
Deferred Cost Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Interest Income				
Reserve Account	\$ -	\$ -	\$ -	\$ 36,200
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 53,683	\$ 55,345	\$ 55,345	\$ 52,818
Special Assessment - Off-Roll	\$ 2,133,308	\$ 2,137,436	\$ 2,137,436	\$ 2,940,778
Operating Transfers				
Construction Account	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 2,186,991	\$ 2,192,781	\$ 2,192,781	\$ 2,186,957
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2003 Bonds	\$ 405,000	\$ 405,000	\$ 405,000	\$ 430,000
Principal Debt Service - Early Redemptions				
Series 2003 Bonds	\$ -	\$ 30,000	\$ 30,000	\$ -
Interest Expense				
Series 2003 Bonds	\$ 1,787,156	\$ 1,784,750	\$ 1,784,750	\$ 1,754,844
Other Fees and Charges				
Discounts for Early Payment	\$ 2,280	\$ -	\$ -	\$ 2,113.72
Total Expenditures and Other Uses	\$ 2,194,436	\$ 2,219,750	\$ 2,219,750	\$ 2,186,957
Net Increase/(Decrease) in Fund Balance				
	\$ (7,445)	\$ (26,969)	\$ (26,969)	\$ 842,839
Fund Balance - Beginning	\$ 2,098,238	\$ 2,099,387	\$ 2,099,387	\$ 2,072,418
Fund Balance - Ending	\$ 2,090,793	\$ 2,072,418	\$ 2,072,418	\$ 2,915,257
Restricted Fund Balance:				
Reserve Account Requirement			\$ 2,011,810	
Restricted for November 1, 2012 Interest Payment			\$ 862,641	
Total - Restricted Fund Balance:			\$ 2,874,451	

**Miromar Lakes
Community Development District
Debt Service Fund - Series 2003 - Amortization Schedule
Fiscal Year 2012**

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Principal Balance - October 1, 2011	\$ 25,525,000	6.875%		
11/1/2011			\$ 877,421.88	
5/1/2012	\$ 430,000	6.875%	\$ 877,421.88	\$ 2,184,843.75
11/1/2012			\$ 862,640.63	
5/1/2013	\$ 460,000	6.875%	\$ 862,640.63	\$ 2,185,281.25
11/1/2013			\$ 846,828.13	
5/1/2014	\$ 495,000	6.875%	\$ 846,828.13	\$ 2,188,656.25
11/1/2014			\$ 829,812.50	
5/1/2015	\$ 530,000	6.875%	\$ 829,812.50	\$ 2,189,625.00
11/1/2015			\$ 811,593.75	
5/1/2016	\$ 570,000	6.875%	\$ 811,593.75	\$ 2,193,187.50
11/1/2016			\$ 792,000.00	
5/1/2017	\$ 610,000	6.875%	\$ 792,000.00	\$ 2,194,000.00
11/1/2017			\$ 771,031.25	
5/1/2018	\$ 650,000	6.875%	\$ 771,031.25	\$ 2,192,062.50
11/1/2018			\$ 748,687.50	
5/1/2019	\$ 700,000	6.875%	\$ 748,687.50	\$ 2,197,375.00
11/1/2019			\$ 724,625.00	
5/1/2020	\$ 750,000	6.875%	\$ 724,625.00	\$ 2,199,250.00
11/1/2020			\$ 698,843.75	
5/1/2021	\$ 800,000	6.875%	\$ 698,843.75	\$ 2,197,687.50
11/1/2021			\$ 671,343.75	
5/1/2022	\$ 860,000	6.875%	\$ 671,343.75	\$ 2,202,687.50
11/1/2022			\$ 641,781.25	
5/1/2023	\$ 920,000	6.875%	\$ 641,781.25	\$ 2,203,562.50
11/1/2023			\$ 610,156.25	
5/1/2024	\$ 985,000	6.875%	\$ 610,156.25	\$ 2,205,312.50
11/1/2024			\$ 576,296.88	
5/1/2025	\$ 1,055,000	6.875%	\$ 576,296.88	\$ 2,207,593.75
11/1/2025			\$ 540,031.25	
5/1/2026	\$ 1,130,000	6.875%	\$ 540,031.25	\$ 2,210,062.50
11/1/2026			\$ 501,187.50	
5/1/2027	\$ 1,210,000	6.875%	\$ 501,187.50	\$ 2,212,375.00
11/1/2027			\$ 459,593.75	
5/1/2028	\$ 1,295,000	6.875%	\$ 459,593.75	\$ 2,214,187.50
11/1/2028			\$ 415,078.13	
5/1/2029	\$ 1,390,000	6.875%	\$ 415,078.13	\$ 2,220,156.25

**Miromar Lakes
Community Development District
Debt Service Fund - Series 2003 - Amortization Schedule
Fiscal Year 2012**

Description	Principal	Coupon Rate	Interest	Annual Debt Service
11/1/2029			\$ 367,296.88	
5/1/2030	\$ 1,490,000	6.875%	\$ 367,296.88	\$ 2,224,593.75
11/1/2030			\$ 316,078.13	
5/1/2031	\$ 1,595,000	6.875%	\$ 316,078.13	\$ 2,227,156.25
11/1/2031			\$ 261,250.00	
5/1/2032	\$ 1,710,000	6.875%	\$ 261,250.00	\$ 2,232,500.00
11/1/2032			\$ 202,468.75	
5/1/2033	\$ 1,830,000	6.875%	\$ 202,468.75	\$ 2,234,937.50
11/1/2033			\$ 139,562.50	
5/1/2034	\$ 1,960,000	6.875%	\$ 139,562.50	\$ 2,239,125.00
11/1/2034			\$ 72,187.50	
5/1/2035	\$ 2,100,000	6.875%	\$ 72,187.50	\$ 2,244,375.00
Principal Balance - September 30, 2012	\$ 25,095,000			

**Miromar Lakes
Community Development District**

**Assessment Levy - Summary of All Funds
Fiscal Year 2012**

**Series 2000 A & B Bonds (Phase I)
Par Amount: \$41,925,000 - 20 Years Remaining**

Phase I Neighborhoods	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2011-2012 tax payment
Murano	\$ 24,687.00	SF 2	\$ 1,947.62	\$ 342.97	\$ 2,290.59	\$ 21,365.44
Verona Lago	\$ 14,789.00	SF	\$ 1,168.60	\$ 342.97	\$ 1,511.57	\$ 12,767.32
Isola Bella	\$ 14,789.00	SF	\$ 1,168.60	\$ 342.97	\$ 1,511.57	\$ 12,767.32
Bellamare	\$ 14,789.00	SF	\$ 1,168.60	\$ 342.97	\$ 1,511.57	\$ 12,767.32
Ana Capri	\$ 14,789.00	SF	\$ 1,168.60	\$ 342.97	\$ 1,511.57	\$ 12,767.32
Casteli	\$ 14,789.00	SF	\$ 1,168.60	\$ 342.97	\$ 1,511.57	\$ 12,767.32
Montelago	\$ 12,324.00	VILLA	\$ 973.84	\$ 342.97	\$ 1,316.81	\$ 10,639.36
Tivoli	\$ 12,324.00	VILLA	\$ 973.84	\$ 342.97	\$ 1,316.81	\$ 10,639.36
St. Moritz	\$ 12,324.00	VILLA	\$ 973.84	\$ 342.97	\$ 1,316.81	\$ 10,639.36
Sienna	\$ 12,324.00	VILLA	\$ 973.84	\$ 342.97	\$ 1,316.81	\$ 10,639.36
Caprini	\$ 12,324.00	VILLA	\$ 973.84	\$ 342.97	\$ 1,316.81	\$ 10,639.36
Porto Romano	\$ 12,324.00	VILLA	\$ 973.84	\$ 342.97	\$ 1,316.81	\$ 10,639.36
Volterra	\$ 12,324.00	VILLA	\$ 973.84	\$ 342.97	\$ 1,316.81	\$ 10,639.36
Portofino	\$ 12,324.00	VILLA	\$ 973.84	\$ 342.97	\$ 1,316.81	\$ 10,639.36
Valencia	\$ 9,859.00	MF	\$ 779.07	\$ 342.97	\$ 1,122.04	\$ 8,511.48
Vivaldi	\$ 9,859.00	MF	\$ 779.07	\$ 342.97	\$ 1,122.04	\$ 8,511.48
Bella Vista	\$ 9,859.00	MF	\$ 779.07	\$ 342.97	\$ 1,122.04	\$ 8,511.48
Mirosol	\$ 9,859.00	MF	\$ 779.07	\$ 342.97	\$ 1,122.04	\$ 8,511.48
San Marino	\$ 9,859.00	MF	\$ 779.07	\$ 342.97	\$ 1,122.04	\$ 8,511.48
Montebello	\$ 9,859.00	MF	\$ 779.07	\$ 342.97	\$ 1,122.04	\$ 8,511.48
Ravenna	\$ 9,859.00	MF	\$ 779.07	\$ 342.97	\$ 1,122.04	\$ 8,511.48
Bellini	\$ 9,859.00	MF	\$ 779.07	\$ 342.97	\$ 1,122.04	\$ 8,511.48

Fiscal Year 2011 Assessments						
	SF 2	\$ 2,000.00	\$ 350.95	\$ 2,350.95	\$ 21,812.04	
	SF	\$ 1,200.00	\$ 350.95	\$ 1,550.95	\$ 13,034.85	
	VILLA	\$ 1,000.00	\$ 350.95	\$ 1,350.95	\$ 10,862.30	
	MF	\$ 800.00	\$ 350.95	\$ 1,150.95	\$ 8,689.84	

Series 2003 A Bonds - (Phase II)
Par Amount - \$27,560,000 - 23 Years Remaining

Phase I Neighborhoods	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2011-2012 tax payment
Sorrento	\$ 34,794.86	SF 2	\$ 2,655.05	\$ 342.97	\$ 2,998.02	\$ 31,450.79
Costa Amalfi	\$ 19,339.79	Villa 2	\$ 1,475.87	\$ 342.97	\$ 1,770.00	\$ 17,513.68

Fiscal Year 2011 Assessments						
		SF 2	\$ 3,000.00	\$ 350.95	\$ 3,350.95	\$ 32,012.19
		Villa 2	\$ 1,500.00	\$ 350.95	\$ 1,850.95	\$ 17,825.72