

MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT



PROPOSED BUDGET PUBLIC HEARING - JUNE 10, 2021

Fiscal Year 2022

PREPARED BY:

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Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2022

Description	Fiscal Year 2021 Budget	Actual at 02/28/2021	Anticipated Year End 09/30/21	Fiscal Year 2022 - Budget	Notes
Revenues and Other Sources					
Cash Carryforward	\$ -	\$ -	\$ -	\$ -	NO Cash from prior year to fund FY 20 Operations
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	
Interest Income - General Account	\$ 250	\$ 24	\$ 71	\$ 100	Interest on General Bank Account
Special Assessment Revenue	\$ -				
Special Assessment - On-Roll	\$ 604,036	\$ 496,873	\$ 604,036	\$ 743,979	Assessments from Resident Owners
Special Assessment - Off-Roll	\$ 118,991	\$ 59,494	\$ 118,991	\$ 147,873	Assessment from Developer
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	
Total Revenue & Other Sources	\$ 723,277	\$ 556,390	\$ 723,098	\$ 891,952	
Expenditures and Other Uses					
Legislative					
Board of Supervisor's Fees	\$ 12,000	\$ 4,800	\$ 12,000	\$ 12,000	Statutory Required Fees
Board of Supervisor's - FICA	\$ 918	\$ 367	\$ 918	\$ 918	FICA Required for Board Fees
Executive					
Professional Management	\$ 40,000	\$ 16,667	\$ 40,000	\$ 40,000	District Manager Contract
Financial and Administrative					
Audit Services	\$ 4,000	\$ 3,000	\$ 4,000	\$ 4,100	Statutory required audit yearly
Accounting Services (Amort Schedules)	\$ -	\$ 290	\$ 290	\$ -	
Assessment Roll Preparation	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	Statutory required maintenance of owner's par debt outstanding and yearly work with property appraiser
Arbitrage Rebate Fees	\$ 2,000	\$ 1,350	\$ 2,000	\$ 2,000	IRS Required Calculation to insure interest on bond funds does not exceed interest paid on bonds & Reamortizations of Bonds
Other Contractual Services					
Recording and Transcription	\$ -	\$ -	\$ -	\$ -	
Legal Advertising	\$ 1,200	\$ 439	\$ 1,200	\$ 1,200	Statutory Required Legal Advertising
Trustee Services	\$ 9,500	\$ 3,400	\$ 9,300	\$ 9,300	Trustee Fees for Bonds
Dissemination Agent Services	\$ -	\$ -	\$ -	\$ -	
Property Appraiser & Tax Collector Fees	\$ 2,000	\$ -	\$ 1,194	\$ 1,300	Fees to place assessment on the tax bills
Bank Service Fees	\$ 500	\$ 200	\$ 481	\$ 500	Fees required to maintain bank account
Travel and Per Diem	\$ -	\$ -	\$ -	\$ -	

**Community Development District
General Fund - Budget
Fiscal Year 2022**

Description	Fiscal Year 2021 Budget	Actual at 02/28/2021	Anticipated Year End 09/30/21	Fiscal Year 2022 - Budget	Notes
Communications and Freight Services					
Telephone	\$ -	\$ -	\$ -	\$ -	
Postage, Freight & Messenger	\$ 800	\$ 284	\$ 800	\$ 800	Mailing and postage
Insurance	\$ 7,000	\$ 6,928	\$ 6,928	\$ 7,000	General Liability and D&O Liability Insurance
Printing and Binding	\$ 2,200	\$ 206	\$ 1,200	\$ 2,200	Agenda books and copies
Other Current Charges					
Website Maintenance	\$ 1,200	\$ 250	\$ 1,200	\$ 1,200	Statutory Maintenance of District Web site
Office Supplies	\$ -	\$ -	\$ -	\$ -	
Subscriptions and Memberships	\$ 175	\$ 175	\$ 175	\$ 175	Statutory fee to Department of Economic Opportunity
Legal Services					
General Counsel	\$ 30,000	\$ 947	\$ 2,840	\$ 15,000	District Attorney
Other General Government Services					
Engineering Services					
General Services	\$ 7,000	1,865	\$ 5,595	\$ 5,000	District Engineer
Asset Maps/Cost Estimates	\$ -	-	\$ -	\$ 2,500	Engineer/Asset Manager
Asset Administrative Services	\$ 10,000	833	\$ 10,000	\$ 10,000	General Services (Asset Manager)
Contingencies	\$ -	\$ -	\$ -	\$ -	
Sub-Total:	\$ 148,493	\$ 60,001	\$ 118,121	\$ 133,193	
Stormwater Management Services					
Professional Services					
Asset Management	\$ 35,800	\$ 14,496	\$ 35,800	\$ 35,800	District Asset Manager
NPDES	\$ 2,000	\$ -	\$ 2,000	\$ 3,000	Regulatory Reporting for Wetlands (Additional Wetlands)
Utility Services					
Electric - Aeration System	\$ 4,800	\$ 2,072	\$ 4,800	\$ 4,800	Electric Service for Fountain
Repairs & Maintenance					
Lake System					
Aquatic Weed Control	\$ 71,000	\$ 19,088	\$ 71,000	\$ 76,000	Periodic spraying of lakes (Additional Lake segments)
Lake Bank Maintenance	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	Periodic maintenance of lake banks
Water Quality Testing	\$ 13,840	\$ 4,310	\$ 13,840	\$ 14,300	Regulatory Reporting Requirements
Water Control Structures	\$26,000	\$ 22,650	\$26,000	\$25,000	Yearly Cleaning of all Water Control Structures
Grass Carp Installation	\$ -	\$ -	\$ -	\$ -	
Litoral Shelf Planting	\$ -	\$ -	\$ -	\$ -	
Cane Toad Removal	\$ 11,000	\$ 13,990	\$ 43,000	\$ 36,000	Remove Lake Larvee/toads & exterminate (new program)
Midge Fly Control	\$ 9,600	\$ -	\$ 19,200	\$ 19,600	Spraying of lakes to control insects (new program)
Aeration System	\$ 2,000	\$ 13,848	\$ 14,848	\$ 12,000	Periodic Maintenance of Aeration systems
Fish Re-Stocking	\$ -	\$ 10,086			

**Community Development District
General Fund - Budget
Fiscal Year 2022**

Description	Fiscal Year 2021 Budget	Actual at 02/28/2021	Anticipated Year End 09/30/21	Fiscal Year 2022 - Budget	Notes
Wetland System					
Routine Maintenance	\$ 49,100	\$ 13,456	\$ 49,100	\$ 48,100	Periodic Maintenance to remove exotic materials from wetland system (Additional Wetlands)
Water Quality Testing	\$ -	\$ -	\$ -	\$ -	
Capital Outlay					
Aeration Systems	\$ 13,260	\$ -	\$ 2,500	\$ 16,000	See Capital Improvements for Detail
Littoral Shelf Replanting/Barrier	\$ 6,000	\$ -	\$ 4,000	\$ -	See Capital Improvements for Detail
Lake Bank Restorations	\$ -	\$ -	\$ -	\$ -	See Capital Improvements for Detail
Turbidity Screens	\$ -	\$ -	\$ -	\$ -	See Capital Improvements for Detail
Erosion Restoration	\$ 204,930	\$ 13,842	\$ 204,930	\$ 118,800	See Capital Improvements for Detail
Contingencies	\$ 3,000	\$ -	\$ 3,000	\$ 108,000	See Capital Improvements for Detail
Sub-Total:	\$ 455,330	\$ 127,837	\$ 497,018	\$ 520,400	
Other Current Charges					
Hendry County Panther Habitat Taxes	\$ 600	\$ -	\$ 437	\$ 500	
Sub-Total:	\$ 600	\$ -	\$ 437	\$ 500	
Reserves for General Fund					
Water Management System	\$ 50,000	\$ -	\$ -	\$ 105,000	For Water Management System
Disaster Relief Reserve	\$ 45,000	\$ -	\$ -	\$ 95,000	For Storm Cleanup
Sub-Total:	\$ 95,000	\$ -	\$ -	\$ 200,000	
Other Fees and Charges					
Discount for Early Payment	\$ 23,854	\$ -	\$ 23,854	\$ 29,759	4% Discounts property owner's may take if paying taxes in November.
Sub-Total:	\$ 23,854	\$ -	\$ 23,854	\$ 29,759	
Total Expenditures and Other Uses	\$ 723,277	\$ 187,839	\$ 639,429	\$ 883,852	
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 368,552	\$ 83,668	\$ 8,100	

**Community Development District
General Fund - Budget
Fiscal Year 2022**

Description	Fiscal Year 2021 Budget	Actual at 02/28/2021	Anticipated Year End 09/30/21	Fiscal Year 2022 - Budget	Notes
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Fund Balance	Actual 10/01/20	Projected 09/30/21
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Unassigned		
Net Increase/(Decrease) in Fund Balance		\$ 83,668
Beginning: October 1, 2020	\$ 265,802	\$ 265,802
Total - Fund Balance		\$ 349,470

Allocation of Fund Balance		
Reserve for Water Management System	\$ 50,000	\$ 100,000
Reserve for Disaster Relief	\$ 45,000	\$ 90,000
Available for 1st Qtr FY22 - Cash Required	\$ 170,802	\$ 159,470

Assessment Comparison

Description	Number of Units	FY 2021 Rate/Unit	FY 2022 Rate/Unit
General Fund - Operations			
Sold property on roll	1385	\$ 368.74	\$ 411.99
Developer units off roll	290	\$ 354.56	\$ 390.50
Total:	1675		
Reserves Assessment			
Sold property on roll	1385	\$ 58.44	\$ 125.18
Developer units off roll	290	\$ 55.75	\$ 119.40
Total:	1675		
Total Assessment			
Sold property on roll	1385	\$ 427.18	\$ 537.17
Developer units off roll	290	\$ 410.31	\$ 509.91
Total:	1675		

Cap Rate	\$ 739.98	\$ 739.98
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Reduction in Units for 2022	29	<< Total Rev Loss from Unit Reduction >>	\$ 11,947.71
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**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2022**

Capital Improvement Plan - Fiscal Year 2021 through FY 2026

Description of Capital Items	2021	2022	2023	2024	2025	2026 (and beyond)
Irrigation System						
Irrigation Pump Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Irrigation System:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lake System						
Improvements for Water Quality						
Turbidity Screen	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Littoral Shelf - Re-Plantings	\$ 6,000	\$ 6,000	\$ 2,000	\$ 2,000	\$ -	\$ -
Littoral Shelf - Barrier Installation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 6,000	\$ 6,000	\$ 2,000	\$ 2,000	\$ -	\$ -
Aeration System						
Lake 6E and 6G - Tubing replacements/weights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lake 2A - Compressor and diffusers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lake 1A, 6B, and 6D - Tubing replacements/weights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lake 1C, 6E - Tubing replacements/weights	\$ 13,260	\$ -	\$ -	\$ -	\$ -	\$ -
Lake Aerator Replacements	\$ -	\$ 16,000	\$ 16,000	\$ 14,000	\$ -	\$ -
Sub-Total:	\$ 13,260	\$ 16,000	\$ 16,000	\$ 14,000	\$ -	\$ -
Erosion Restoration						
Subdivision Shoreline- Rip-Rap	\$ 47,000	\$ 38,000	\$ 80,000	\$ 56,000	\$ 60,000	\$ 60,000
Monte Bella (non-residential)	\$ 38,800					
Montelago	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Valencia	\$ 92,400	\$ -	\$ -	\$ -	\$ -	\$ -
Verona Lago						
Bellamara (non-residential)			\$ 25,000			
FGCU and Peninsula Berm	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -
Castelli	\$ -	\$ -	\$ -	\$ 16,000	\$ -	\$ -
Sorrento	\$ -	\$ -	\$ -	\$ -	\$ 14,000	\$ 14,000
San Marino	\$ -	\$ -	\$ -	\$ -	\$ 22,000	\$ -
Porta Romano	\$ -	\$ -	\$ -	\$ 24,000	\$ -	\$ -
St. Moritz	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Course	\$ -	\$ 30,000	\$ -	\$ 22,000	\$ -	\$ -
Contingencies/CEI Services	\$ 26,730	\$ 8,800	\$ 12,000	\$ 17,700	\$ 11,100	\$ 11,100
Sub-Total:	\$ 204,930	\$ 96,800	\$ 117,000	\$ 135,700	\$ 107,100	\$ 85,100
Total: Stormwater Management System	\$ 224,190	\$ 118,800	\$ 135,000	\$ 151,700	\$ 107,100	\$ 85,100

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2022**

Capital Improvement Plan - Fiscal Year 2021 through FY 2026

Description of Capital Items	2021	2022	2023	2024	2025	2026 (and beyond)
Landscaping System						
St. Moritz/Tivoli (Private side of Berm)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sienna	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Valencia	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Verona Lago (West Street berm & Retention area screening)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkway Golf Cart Bridge (Both sides on all four quadrants)	\$ -	\$ 59,000	\$ -	\$ -	\$ -	\$ -
Parkway Golf Cart Bridge (median planting around guardrail) & Ben Hill Griffin Parkway Median)	\$ -	\$ 9,000	\$ -	\$ -	\$ -	\$ -
Ben Hill Griffin Pkwy (Berms south of main entrance) - not including Porto Romano &	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ben Hill Griffin Pkwy (Berms north of main entrance)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
San Marino (West berm)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lake 5 (South berm)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
I-75 (300 LF - 11,098 feet)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
I-75 Landscape Restoration from Hurricane Irma	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
I-75 Sign Feature Planting (each one)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies/CEI Services (Landscape Architect to visit & planting design)	\$ -	\$ 7,200	\$ -	\$ -	\$ -	\$ -
Total: Landscaping System:	\$ -	\$ 75,200	\$ -	\$ -	\$ -	\$ -
Total Capital Improvements:	\$ 224,190	\$ 194,000	\$ 135,000	\$ 151,700	\$ 107,100	\$ 85,100
Estimated Cost Per Residential Unit:	\$ 133.84	\$ 115.82	\$ 80.60	\$ 90.57	\$ 63.94	\$ 50.81

**Miromar Lakes
Community Development District**

Debt Service Fund - Series 2012 Bonds (Refinanced 2000A Bonds) - Budget

Fiscal Year 2022

Description	Fiscal Year 2021 Budget	Actual at 02/28/2021	Anticipated Year End 09/30/21	Fiscal Year 2022 - Budget
Revenues and Other Sources				
Carryforward				
Reserve Account	\$ -	\$ -	\$ -	\$ -
Deferred Cost Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ 79,641
Interest Income				
Revenue Account	\$ 4,500	\$ 8	\$ 25	\$ 100
Reserve Account	\$ 7,200	\$ (16,652)	\$ 7,200	\$ 7,200
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 976,934	\$ 803,237	\$ 976,934	\$ 968,470
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ 79,641	\$ -
Operating Transfers In.	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 988,634	\$ 786,593	\$ 1,063,800	\$ 1,055,411
	\$ -			
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series A Bonds	\$ 510,000	\$ -	\$ 510,000	\$ 525,000
Principal Debt Service - Early Redemptions				
Series A Bonds	\$ -	\$ 5,000	\$ 15,000	\$ 85,000
Interest Expense				
Series A Bonds	\$ 439,556	\$ 219,778	\$ 439,556	\$ 412,031
Other Fees and Charges				
Discounts for Early Payment	\$ 39,077	\$ -	\$ 39,077	\$ 38,739
Total Expenditures and Other Uses	\$ 988,633	\$ 224,778	\$ 1,003,633	\$ 1,060,770
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 561,815	\$ 60,167	\$ (5,359)
Fund Balance - Beginning	\$ 621,703	\$ 621,703	\$ 621,703	\$ 618,120
Fund Balance - Ending	\$ 621,703	\$ 1,183,518	\$ 681,870	\$ 612,761
Restricted Fund Balance:				
Reserve Account Requirement			\$ 370,333	
Restricted for November 1, 2022 Interest Payment			\$ 191,888	
Total - Restricted Fund Balance:			\$ 562,220	

Miromar Lakes
Community Development District
Debt Service Fund - Series 2012 Bonds (Refinanced 2000A Bonds) - Budget
Fiscal Year 2022

Description	Prepayments	Principal	Coupon Rate	Interest	Fiscal Year Annual Debt Service
Principal Balance - October 1, 2021	\$	7,750,000	Varies		
11/1/2021	\$ 85,000.00			\$ 207,346.88	
5/1/2022	\$	525,000	4.875%	\$ 204,684.38	\$ 937,031.26
11/1/2022				\$ 191,887.50	
5/1/2023	\$	555,000	5.375%	\$ 191,887.50	\$ 938,775.00
11/1/2023				\$ 176,971.88	
5/1/2024	\$	585,000	5.375%	\$ 176,971.88	\$ 938,943.76
11/1/2024				\$ 161,250.00	
5/1/2025	\$	615,000	5.375%	\$ 161,250.00	\$ 937,500.00
11/1/2025				\$ 144,721.88	
5/1/2026	\$	650,000	5.375%	\$ 144,721.88	\$ 939,443.76
11/1/2026				\$ 127,253.13	
5/1/2027	\$	685,000	5.375%	\$ 127,253.13	\$ 939,506.26
11/1/2027				\$ 108,843.75	
5/1/2028	\$	725,000	5.375%	\$ 108,843.75	\$ 942,687.50
11/1/2028				\$ 89,359.38	
5/1/2029	\$	765,000	5.375%	\$ 89,359.38	\$ 943,718.76
11/1/2029				\$ 68,800.00	
5/1/2030	\$	810,000	5.375%	\$ 68,800.00	\$ 947,600.00
11/1/2030				\$ 47,031.25	
5/1/2031	\$	850,000	5.375%	\$ 47,031.25	\$ 944,062.50
11/1/2031				\$ 24,187.50	
5/1/2032	\$	900,000	5.375%	\$ 24,187.50	\$ 948,375.00

**Miromar Lakes
Community Development District**

**Debt Service Fund - Series 2015 Bonds (Refinanced Series 2003 Bonds) - Budget
Fiscal Year 2022**

Description	Fiscal Year 2021 Budget	Actual at 02/28/2021	Anticipated Year End 09/30/21	Fiscal Year 2022 - Budget
Revenues and Other Sources				
Carryforward				
Reserve Account	\$ -	\$ -	\$ -	\$ -
Deferred Cost Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ 193,689
Interest Income				
Reserve Account	\$ 12,000	\$ (17,845)	\$ 12,000	\$ 12,000
Prepayment Account	\$ 5,600	\$ -	\$ -	\$ -
Revenue Account	\$ 7,000	\$ 13	\$ 20	\$ 20
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 515,645	\$ 423,945	\$ 515,645	\$ 519,144
Special Assessment - Off-Roll	\$ 418,881	\$ -	\$ 418,881	\$ 402,602
Special Assessment - Prepayment		\$ -	\$ 193,689	\$ -
Operating Transfers	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 959,126	\$ 406,113	\$ 1,140,235	\$ 1,127,455
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2015 Bonds	\$ 450,000	\$ -	\$ 445,000	\$ 460,000
Principal Debt Service - Early Redemptions				
Series 2015 Bonds	\$ -	\$ 65,000	\$ 65,000	\$ 200,000
Interest Expense				
Series 2015 Bonds	\$ 488,500	\$ 244,250	\$ 488,500	\$ 453,000
Other Fees and Charges				
Discounts for Early Payment	\$ 20,626	\$ -	\$ 20,626	\$ 20,766
Total Expenditures and Other Uses	\$ 959,126	\$ 309,250	\$ 1,019,126	\$ 1,133,766
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 96,863	\$ 121,109	\$ (6,311)
Fund Balance - Beginning	\$ 1,019,703	\$ 1,019,703	\$ 1,019,703	\$ 1,019,703
Fund Balance - Ending	\$ 1,019,703	\$ 1,116,566	\$ 1,140,812	\$ 1,013,392
Restricted Fund Balance:				
Reserve Account Requirement			\$ 450,750	
Restricted for November 1, 2022 Interest Payment			\$ 215,000	
Total - Restricted Fund Balance:			\$ 665,750	

**Miromar Lakes
Community Development District**

**Debt Service Fund - Series 2015 - Amortization Schedule
Debt Service Fund - Series 2015 Bonds (Refinanced Series 2003 Bonds) - Budget**

Description	Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service
Par Outstanding at 10/01/2020		\$ 9,260,000.00			
11/1/2020	65,000			\$ 244,250.00	
5/1/2021		\$ 445,000	5.000%	\$ 242,625.00	\$ 931,875.00
11/1/2021	200,000			\$ 226,500.00	
5/1/2022		\$ 460,000	5.000%	\$ 226,500.00	\$ 913,000.00
11/1/2022				\$ 215,000.00	
5/1/2023		\$ 480,000	5.000%	\$ 215,000.00	\$ 910,000.00
11/1/2023				\$ 203,000.00	
5/1/2024		\$ 505,000	5.000%	\$ 203,000.00	\$ 911,000.00
11/1/2024				\$ 190,375.00	
5/1/2025		\$ 530,000	5.000%	\$ 190,375.00	\$ 910,750.00
11/1/2025				\$ 177,125.00	
5/1/2026		\$ 560,000	5.000%	\$ 177,125.00	\$ 914,250.00
11/1/2026				\$ 163,125.00	
5/1/2027		\$ 590,000	5.000%	\$ 163,125.00	\$ 916,250.00
11/1/2027				\$ 148,375.00	
5/1/2028		\$ 620,000	5.000%	\$ 148,375.00	\$ 916,750.00
11/1/2028				\$ 132,875.00	
5/1/2029		\$ 650,000	5.000%	\$ 132,875.00	\$ 915,750.00
11/1/2029				\$ 116,625.00	
5/1/2030		\$ 680,000	5.000%	\$ 116,625.00	\$ 913,250.00
11/1/2030				\$ 99,500.00	
5/1/2031		\$ 720,000	5.000%	\$ 99,500.00	\$ 919,000.00
11/1/2031				\$ 81,500.00	
5/1/2032		\$ 755,000	5.000%	\$ 81,500.00	\$ 918,000.00
11/1/2032				\$ 62,625.00	
5/1/2033		\$ 795,000	5.000%	\$ 62,625.00	\$ 920,250.00
11/1/2033				\$ 42,750.00	
5/1/2034		\$ 835,000	5.000%	\$ 42,750.00	\$ 920,500.00
11/1/2034				\$ 21,875.00	
5/1/2035		\$ 875,000	5.000%	\$ 21,875.00	\$ 918,750.00

**Miromar Lakes Community Development District
O&M ERU's**

Platted/Sold	FY 2021	FY 2022			Total Units
		On Roll	Direct Bill	Change	
Verona Lago	62	62			62
Bellamare	20	20			20
Isola Bella	13	13			13
Anacapri	10	10			10
Castelli	8	8			8
Murano	19	19			19
Costa Amalfi	16	16			16
Sorrento	11	11			11
Monte Lago	30	30			30
Siena	27	27			27
Tivoli	76	76			76
St Moritz	37	37			37
Caprini	27	27			27
Porto Romano	55	55			55
Portofino	20	20			20
Voterra	12	12			12
Valencia	80	80			80
Bella Vista	60	60			60
Vivaldi	60	60			60
Mirasol Phase I	110	110			110
Mirasol Phase II	57	57	28	(29)	28
San Marino	160	160			160
Montebello	40	40			40
Ravenna	60	60			60
Bellini	60	60			60
Navona	18	18			18
Salerno	10	10			10
Sardinia	8	8			8
Cassina	23	23			23
Lugano	11	11			11
Salerno II	22	22			22
Villa D'Este	12	12			12
Veneto	6	12			12
Ancona	12	6			6
Bergamo	6	6			6
Trevi	11	11			11
Cortona	19	19			19
Future Multifamily	110	110			110
Total Platted/Sold					
Unplatted (direct billed)					
Future residential	240		290	50	290
Future commercial	50		0	(50)	0
Other - On-Roll					
Golf Club	10	10			10
Government Parcel	6	6			6
	<u>1704</u>	<u>1414</u>	<u>290</u>	<u>(29)</u>	<u>1675</u>

NOTE - Rolls are not available until June, as such - the roll counts for Unplatted properties may change