

**JPWard and Associates, LLC**

**MIROMAR LAKES  
COMMUNITY DEVELOPMENT DISTRICT**

**BOARD OF SUPERVISORS**

**AGENDA**

**October 10, 2013**

**Board of Supervisor's**

**Michael Hendershot, Chairman  
Dr. David Herring, Vice Chairman  
Burnett W. Donoho, Assistant Secretary  
Alan Refkin, Assistant Secretary  
Doug Ballinger, Assistant Secretary**

James P. Ward  
District Manager  
513 Northeast 13th Avenue  
Fort Lauderdale, Florida 33301

Phone: 954-658-4900  
E-mail: ward9490@comcast.net



**Prepared by:  
JPWard and Associates, LLC  
TOTAL Commitment to Excellence**

# MIROMAR LAKES

## COMMUNITY DEVELOPMENT DISTRICT

October 4, 2013

Board of Supervisors  
Miromar Lakes  
Community Development District

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Miromar Lakes Community Development District will be held on **Thursday, October 10, 2013, at 2:00 P.M.** at the **Beach Clubhouse, 18061 Miromar Lakes Parkway, Miromar Lakes, Florida 33913.**

### PLEASE NOTE THE LOCATION OF THE MEETING

1. Call to Order & Roll Call
2. Staff Reports
  - a) Attorney
  - b) Engineer
  - c) Manager
    - I. Field Operations Update
    - II. Financial Statement – August 31, 2013
3. Supervisor's Requests and Audience Comments
4. Adjournment

With the start of the new Fiscal Year on October 1, 2013 there are no Board items for consideration at the upcoming meeting on October 10, 2013.

However, the contract with Calvin, Giordano began October 1<sup>st</sup>, and the firms representative Mr. Paul Cusmano is off to a running start, and the firm was kind enough to actually being work in the early September to get a head start on the project.

As such, I thought it would be an opportune time to begin the process with Mr. Cusmano of preparing and discussing with the Board the status of the on-going operations in the District. Attached is the first operations report for discussion at the meeting.



James P. Ward  
District Manager

513 NORTHEAST 13<sup>TH</sup> AVENUE  
FORT LAUDERDALE, FL 33301

PHONE (954) 658-4900

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The balance of the Agenda is standard in nature and I look forward to seeing you at the meeting, and if you have any questions and/or comments, please do not hesitate to contact me directly at (954) 658-4900.

Yours sincerely,

**Miromar Lakes**

**Community Development District**



James P. Ward  
District Manager  
Enclosures



James P. Ward  
District Manager

513 NORTHEAST 13<sup>TH</sup> AVENUE  
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# **MIROMAR LAKES CDD**

## **Field Operation Report**

**To:** James Ward, District Manager

**From:** Paul Cusmano, Director of Field Operations

**Date:** October 2<sup>th</sup>, 2013

**Re:** Miromar lakes Field Report

**Inspection Date:** September 12 – October 10, 2013

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### **General:**

Site visit was completed this month. An evaluation was completed of the current conditions.

### **Project Overview and Corrections**

#### **Storm Water System**

- 1- Current Flooding in the Verona section
  - 2- Correction is needed at this time and should be released for repairs
  - 3- MRI report is attached, reviewed and approved for repairs
- ❖ Storm Water collection system thru out the project including the outfalls and junction boxes need to be T.V. for any clogs, leaks, breakage and failures within the system.
  - ❖ Immediate fix : release MRI to handle the repairs
  - ❖ Ongoing – Yearly solution
    - Request bids from vendors for inspection and repair of system
    - Set up yearly maintenance schedule

#### **Lake and Wet Land Management**

- 1-Current ponds, lakes, wetlands and alcoves are in good condition
  - ❖ Continue with the current vendor
  - ❖ Set up Month/Yearly Monitoring reports

#### **Landscape and irrigation**

- 1-Overall project in exceptional conditions

- ❖ Continue monthly walk thru with landscape vendor
- ❖ Set up yearly planting, trimming and plant replacement schedule

Pending Approvals

- 1- Attached is the cost for replacement of infill plants. The should be installed
- 2- Approval of MRI PO

Pac./10-2-13

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*Miromar Lakes Community Development District*

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*Financial Statements*

*August 30, 2013*



*Prepared by:*

*JPWARD AND ASSOCIATES LLC*

*513 NE 13TH AVENUE*

*FORT LAUDERDALE, FLORIDA 33301*

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*Miromar Lakes Community Development District*

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*Table of Contents*

	<i>Page</i>
<i>Balance Sheet—All Funds</i>	<i>1-2</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>3-5</i>
<i>Debt Service Fund</i>	
<i>Series 2000 Bonds</i>	<i>6</i>
<i>Series 2003 Bonds</i>	<i>7</i>
<i>Series 2012 Bonds</i>	<i>8</i>
<i>Capital Project Fund</i>	
<i>Series 2012 Bonds</i>	<i>9</i>

**Miromar Lakes Community Development District  
Balance Sheet  
for the Period Ending August 30, 2013**

	Governmental Funds					Account Groups		Totals (Memorandum Only)
	Debt Service Funds					General Long Term Debt	General Fixed Assets	
	General Fund	Series 2000	Series 2003	Series 2012	Capital Project Fund			
<b>Assets</b>								
<b>Cash and Investments</b>								
General Fund - Invested Cash	\$ 597,859	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 597,859
Debt Service Fund								
Interest Account	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-
Reserve Account	-	-	2,046,096	406,723	-	-	-	2,452,819
Revenue	-	-	885,573	460,158	-	-	-	1,345,731
Prepayment Account	-	-	2,315	5,247	-	-	-	7,562
Deferred Cost Account	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-	-
Escrow Deposit Fund	-	-	-	-	-	-	-	-
<b>Due from Other Funds</b>								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-
<b>Market Valuation Adjustments</b>								
Accrued Interest Receivable	-	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	3,806,112	-	3,806,112
Amount to be Provided by Debt Service Funds	-	-	-	-	-	34,784,592	-	34,784,592
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	40,376,020	40,376,020
<b>Total Assets</b>	<b>\$ 597,859</b>	<b>\$ -</b>	<b>\$ 2,933,984</b>	<b>\$ 872,128</b>	<b>\$ -</b>	<b>\$ 38,590,704</b>	<b>\$ 40,376,020</b>	<b>\$ 83,370,695</b>



**Miromar Lakes Community Development District  
Balance Sheet  
for the Period Ending August 30, 2013**

	Governmental Funds					Account Groups		Totals (Memorandum Only)
	Debt Service Funds					General Long	General Fixed	
	General Fund	Series 2000	Series 2003	Series 2012	Capital Project Fund	Term Debt	Assets	
<b>Liabilities</b>								
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Due to Other Funds</b>	-							-
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-
<b>Bonds Payable</b>								-
Current Portion	-	-	-	-	-	-	-	-
Long Term	-	-	-	-	-	36,530,000	-	36,530,000
<b>Notes Payable - Miromar Development Corp</b>	-	-	-	-	-	2,060,704		2,060,704
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,590,704</u>	<u>\$ -</u>	<u>\$ 38,590,704</u>
<b>Fund Equity and Other Credits</b>								
<b>Investment in General Fixed Assets</b>	-	-				-	40,376,020	40,376,020
<b>Fund Balance</b>								
<b>Restricted</b>								
Beginning: October 1, 2012 (Unaudited)	-	13,023,863	2,883,437	-	-	-	-	15,907,300
Results from Current Operations	-	(13,023,863)	50,546	872,128	-	-	-	(12,101,188)
<b>Unassigned</b>								
Beginning: October 1, 2012 (Unaudited)	490,288	-				-	-	490,288
Results from Current Operations	107,571	-				-	-	107,571
<b>Total Fund Equity and Other Credits</b>	<u>\$ 597,859</u>	<u>\$ -</u>	<u>\$ 2,933,984</u>	<u>\$ 872,128</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,376,020</u>	<u>\$ 44,779,991</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 597,859</u>	<u>\$ -</u>	<u>\$ 2,933,984</u>	<u>\$ 872,128</u>	<u>\$ -</u>	<u>\$ 38,590,704</u>	<u>\$ 40,376,020</u>	<u>\$ 83,370,695</u>

**Miromar Lakes Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through August 30, 2013**

Description	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest</b>														
Interest - General Checking	36	31	48	46	40	40	30	28	34	34	27	393	500	79%
<b>Special Assessment Revenue</b>														
Special Assessments - On-Roll	308	58,630	232,867	12,134	12,564	6,736	9,450	4,483	43,171	859	-	381,201	377,734	101%
Special Assessments - Off-Roll	-	89,288	-	89,288	-	-	89,288	-	89,288	-	-	357,153	357,153	100%
Note Payable - Miromar Lakes LLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intragovernmental Transfer In	-	28	-	-	-	-	-	-	-	-	-	28	-	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 344</b>	<b>\$ 147,949</b>	<b>\$ 232,915</b>	<b>\$ 101,468</b>	<b>\$ 12,604</b>	<b>\$ 6,776</b>	<b>\$ 98,768</b>	<b>\$ 4,511</b>	<b>\$ 132,493</b>	<b>\$ 893</b>	<b>\$ 27</b>	<b>738,776</b>	<b>\$ 735,387</b>	<b>100%</b>
<b>Expenditures and Other Uses</b>														
<b>Legislative</b>														
Board of Supervisor's - Fees	600	-	600	-	1,600	1,400	1,000	1,000	-	-	-	6,200	8,000	78%
Board of Supervisor's - Taxes	46	-	46	-	122	107	77	77	-	(135)	-	340	612	56%
<b>Executive</b>														
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	36,667	40,000	92%
<b>Financial and Administrative</b>														
Audit Services	-	-	-	5,000	-	-	2,500	-	-	-	-	7,500	7,500	100%
Accounting Services	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	18,000	-	-	-	-	-	-	-	-	18,000	18,000	100%
Arbitrage Rebate Services	-	-	-	-	1,000	-	-	-	-	-	-	1,000	2,000	50%
<b>Other Contractual Services</b>														
Legal Advertising	-	-	-	547	-	41	-	-	66	-	-	653	1,200	54%
Trustee Services	-	-	2,500	-	-	5,375	-	-	-	-	-	7,875	10,000	79%
Property Appraiser/Tax Collector Fees	-	-	-	-	-	-	-	1,133	-	-	-	1,133	2,400	47%
Bank Services	43	29	86	29	43	73	31	42	63	52	42	534	500	107%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A

**Miromar Lakes Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through August 30, 2013**

Description	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget
<b>Communications &amp; Freight Services</b>														
Postage, Freight & Messenger	-	-	26	33	-	66	33	61	59	-	33	310	500	62%
<b>Insurance</b>	5,500	-	-	-	-	-	-	-	-	-	-	5,500	5,500	100%
<b>Printing &amp; Binding</b>	-	-	-	-	85	43	-	39	-	137	131	434	500	87%
<b>Office Supplies</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	-	-	-	-	-	-	-	-	-	175	175	100%
<b>Legal Services</b>														
Legal - General Counsel	1,719	-	3,603	-	-	3,084	-	-	7,956	2,874	3,066	22,301	15,000	149%
<b>Debt Service - Miromar Lakes LLC Note</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other General Government Services</b>														
Engineering Services - General Fund	-	630	-	-	-	3,435	2,631	1,713	881	-	881	10,171	12,500	81%
NPDES	-	-	-	-	-	-	-	-	2,155	-	3,020	5,175	5,000	104%
Other Current Charges	28	-	-	-	-	-	-	-	-	-	-	28	-	N/A
<b>Sub-Total:</b>	<b>11,444</b>	<b>3,992</b>	<b>28,194</b>	<b>8,942</b>	<b>6,184</b>	<b>16,957</b>	<b>9,604</b>	<b>7,398</b>	<b>14,513</b>	<b>6,261</b>	<b>10,506</b>	<b>123,996</b>	<b>129,387</b>	<b>96%</b>
<b>Stormwater Management Services</b>														
<b>Professional Management</b>														
Asset Management	313	313	313	313	313	313	313	313	313	313	-	3,125	3,750	83%
Mitigation Monitoring	-	-	-	220	-	-	-	-	330	525	-	1,075	-	N/A
<b>Utility Services</b>														
Electric - Aeration Systems	-	49	85	-	56	48	38	35	108	-	54	473	1,500	32%
<b>Lake System</b>														
Aquatic Weed Control	5,464	5,464	5,464	5,464	-	10,928	5,464	5,464	5,464	-	5,464	54,640	124,000	44%
Lake Bank Maintenance	-	-	-	-	-	4,250	-	-	710	-	3,555	8,515	2,500	341%
Water Quality Testing	-	-	-	-	-	-	-	-	-	-	-	-	2,000	0%
Water Control Structures	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Grass Carp Installation	-	-	-	-	50,708	-	-	-	-	-	-	50,708	-	N/A
<b>Wetland System</b>														
Routine Maintenance	3,133	3,133	3,133	3,133	-	6,267	3,133	3,133	3,133	-	3,133	31,333	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	-	2,500	0%
Operating Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Capital Outlay</b>														
Aerator's	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>8,910</b>	<b>8,959</b>	<b>8,995</b>	<b>9,130</b>	<b>51,076</b>	<b>21,805</b>	<b>8,948</b>	<b>8,945</b>	<b>10,058</b>	<b>838</b>	<b>12,207</b>	<b>149,870</b>	<b>136,250</b>	<b>110%</b>

**Miromar Lakes Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through August 30, 2013**

Description	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget
<b>Landscaping Services</b>														
Professional Management														
Asset Management	938	938	938	938	938	938	938	938	938	938	-	9,375	11,250	83%
Utility Services														
Electric	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Irrigation Water	-	-	-	1,777	-	-	-	-	-	-	-	1,777	7,500	24%
Repairs & Maintenance														
Public Area Landscaping	-	-	116,951	10,653	3,218	29,104	32,593	-	-	83,997	21	276,536	300,000	92%
Landscape Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Irrigation System	-	-	202	-	-	-	-	-	-	-	-	202	7,500	3%
Well System	-	-	-	-	-	-	-	-	2,506	-	-	2,506	3,500	72%
Plant Replacement	-	-	-	-	-	-	-	-	-	603	-	603	25,000	2%
Other Current Charges														
Lee County - Ben Hill Griffin Landscape	-	40,553	-	-	-	-	-	-	-	-	-	40,553	55,000	74%
Charlotte County - Panther Habitat, Fire	-	466	-	-	-	-	-	-	-	-	-	466	-	
Operating Supplies														
Mulch	-	-	6,195	-	-	19,125	-	-	-	-	-	25,320	60,000	42%
<b>Sub-Total:</b>	<b>938</b>	<b>41,956</b>	<b>124,286</b>	<b>13,368</b>	<b>4,155</b>	<b>49,167</b>	<b>33,530</b>	<b>938</b>	<b>3,444</b>	<b>85,537</b>	<b>21</b>	<b>357,338</b>	<b>469,750</b>	<b>76%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 21,291</b>	<b>\$ 54,908</b>	<b>\$ 161,475</b>	<b>\$ 31,440</b>	<b>\$ 61,415</b>	<b>\$ 87,929</b>	<b>\$ 52,082</b>	<b>\$ 17,280</b>	<b>\$ 28,015</b>	<b>\$ 92,636</b>	<b>\$ 22,734</b>	<b>\$ 631,205</b>	<b>\$ 735,387</b>	<b>86%</b>
Net Increase/ (Decrease) in Fund Balance	(20,948)	93,042	71,440	70,028	(48,812)	(81,152)	46,686	(12,769)	104,478	(91,743)	(22,707)	107,571	-	
Fund Balance - Beginning	490,288	469,340	562,382	633,822	703,849	655,038	573,885	620,571	607,803	712,281	620,538	490,288	348,426	
<b>Fund Balance - Ending</b>	<b>\$ 469,340</b>	<b>\$ 562,382</b>	<b>\$ 633,822</b>	<b>\$ 703,849</b>	<b>\$ 655,038</b>	<b>\$ 573,885</b>	<b>\$ 620,571</b>	<b>\$ 607,803</b>	<b>\$ 712,281</b>	<b>\$ 620,538</b>	<b>\$ 597,831</b>	<b>597,858.94</b>	<b>\$ 348,426</b>	

Miromar Lakes Community Development District  
Debt Service Fund - Series 2000 Bonds  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through August 30, 2013

Description	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>														
<b>Special Assessment Revenue</b>														
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>														
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Series 2012 Refinance	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>														
<b>Debt Service</b>														
<b>Principal Debt Service - Mandatory</b>														
Series 2000 A Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Series 2000 B Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Principal Debt Service - Early Redemptions</b>														
Series 2000 A Bonds	12,365,000	-	-	-	-	-	-	-	-	-	-	12,365,000	-	N/A
Series 2000 B Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Principal Note Repayment - Miromar Development Note</b>														
Series 2000 A/B Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>														
Series 2000 A Bonds	425,562	-	-	-	-	-	-	-	-	-	-	425,562	-	N/A
Series 2000 B Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Early Redemption Premium	123,650	-	-	-	-	-	-	-	-	-	-	123,650	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	109,650	-	-	-	-	-	-	-	109,650	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>12,914,212</b>	<b>-</b>	<b>-</b>	<b>109,650</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>13,023,863</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	(12,914,212)	-	-	(109,650)	-	-	-	-	-	-	-	-	(13,023,863)	-
Fund Balance - Beginning	13,023,863	109,650	109,650	109,650	(0)	(0)	(0)	(0)	(0)	(0)	(0)	13,023,863	3,986,887	
<b>Fund Balance - Ending</b>	<b>\$ 109,650</b>	<b>\$ 109,650</b>	<b>\$ 109,650</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>-</b>	<b>\$ 3,986,887</b>	

**Miromar Lakes Community Development District**  
**Debt Service Fund - Series 2003 Bonds**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through August 30, 2013**

Description	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>														
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	-	42,693	2	2	1	1	1	42,692	1	0	0	85,392	35,800	239%
Prepayment Account	-	0	0	0	0	0	0	0	0	0	0	1	-	N/A
Revenue Account	-	73	1	3	3	2	2	15	21	15	9	143	-	N/A
<b>Special Assessment Revenue</b>														
Special Assessments - On-Roll	42	7,925	31,477	1,640	1,698	911	1,277	606	5,835	116	-	51,528	50,717	102%
Special Assessments - Off-Roll	-	-	-	-	-	-	2,098,764	-	-	-	-	2,098,764	2,098,764	100%
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 42</b>	<b>\$ 50,691</b>	<b>\$ 31,480</b>	<b>\$ 1,645</b>	<b>\$ 1,702</b>	<b>\$ 914</b>	<b>\$ 2,100,045</b>	<b>\$ 43,313</b>	<b>\$ 5,857</b>	<b>\$ 131</b>	<b>\$ 9</b>	<b>2,235,828</b>	<b>\$ 2,185,281</b>	<b>102%</b>
<b>Expenditures and Other Uses</b>														
<b>Debt Service</b>														
<b>Principal Debt Service - Mandatory</b>														
Series 2003 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	460,000	\$ -	\$ -	\$ -	460,000	\$ 460,000	100%
<b>Principal Debt Service - Early Redemptions</b>														
Series 2003 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>														
Series 2003 Bonds	-	862,641	-	-	-	-	-	862,641	-	-	-	1,725,281	1,725,281	100%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 862,641</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,322,641</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>2,185,281</b>	<b>\$ 2,185,281</b>	<b>100%</b>
Net Increase/ (Decrease) in Fund Balance	42	(811,949)	31,480	1,645	1,702	914	2,100,045	(1,279,328)	5,857	131	9	50,546	-	
Fund Balance - Beginning	2,883,437	2,883,479	2,071,529	2,103,009	2,104,655	2,106,357	2,107,270	4,207,315	2,927,987	2,933,843	2,933,975	2,883,437	2,883,529	
<b>Fund Balance - Ending</b>	<b>\$ 2,883,479</b>	<b>\$ 2,071,529</b>	<b>\$ 2,103,009</b>	<b>\$ 2,104,655</b>	<b>\$ 2,106,357</b>	<b>\$ 2,107,270</b>	<b>\$ 4,207,315</b>	<b>\$ 2,927,987</b>	<b>\$ 2,933,843</b>	<b>\$ 2,933,975</b>	<b>\$ 2,933,984</b>	<b>2,933,984</b>	<b>\$ 2,883,529</b>	

**Miromar Lakes Community Development District  
Debt Service Fund - Series 2012 Bonds  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through August 30, 2013**

Description	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>														
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	-	9,917	0	0	0	0	382	7,355	1	1	1	17,657	7,100	249%
Prepayment Account	-	0	0	0	0	0	0	0	0	0	0	1	-	N/A
Revenue Account	-	1	0	3	10	10	11	12	5	5	6	62	2,000	3%
<b>Special Assessment Revenue</b>														
Special Assessments - On-Roll	685	130,587	518,665	27,026	27,983	15,004	21,047	9,986	96,154	1,914	-	849,051	836,042	102%
Special Assessments - Off-Roll	-	-	-	-	-	-	167,052	-	-	-	-	167,052	167,052	100%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Proceeds</b>														
Series 2012 Refinance	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	109,650	-	-	-	-	-	-	4,050	113,701	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 685</b>	<b>\$ 140,505</b>	<b>\$ 518,666</b>	<b>\$ 136,681</b>	<b>\$ 27,993</b>	<b>\$ 15,014</b>	<b>\$ 188,492</b>	<b>\$ 17,352</b>	<b>\$ 96,160</b>	<b>\$ 1,919</b>	<b>\$ 4,057</b>	<b>1,147,523.95</b>	<b>\$ 1,012,194</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>														
<b>Debt Service</b>														
<b>Principal Debt Service - Mandatory</b>														
Series 2012 Bonds	-	-	-	-	-	-	-	365,000	-	-	-	365,000	\$ 365,000	100%
<b>Principal Debt Service - Early Redemptions</b>														
Series 2012 Bonds	-	-	-	-	-	-	-	85,000	-	-	-	85,000	-	N/A
<b>Interest Expense</b>														
Series 2012 Bonds	-	76,491	-	-	-	-	-	320,197	-	-	-	396,688	396,688	100%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 76,491</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 770,197</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>846,688</b>	<b>\$ 761,688</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	685	64,014	518,666	136,681	27,993	15,014	188,492	(752,845)	96,160	1,919	4,057	300,836	250,506	
Fund Balance - Beginning	571,293	571,978	635,992	1,154,658	1,291,338	1,319,331	1,334,345	1,522,837	769,992	866,152	868,071	571,293	477,729	
<b>Fund Balance - Ending</b>	<b>\$ 571,978</b>	<b>\$ 635,992</b>	<b>\$ 1,154,658</b>	<b>\$ 1,291,338</b>	<b>\$ 1,319,331</b>	<b>\$ 1,334,345</b>	<b>\$ 1,522,837</b>	<b>\$ 769,992</b>	<b>\$ 866,152</b>	<b>\$ 868,071</b>	<b>\$ 872,128</b>	<b>872,128</b>	<b>\$ 728,235</b>	

**Miromar Lakes Community Development District  
Capital Project Fund - Series 2012 Bonds  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through August 30, 2013**

Description	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income														
Construction Account	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance	0	0	0	0	0	0	0	0	0	0	0	1	-	N/A
Debt Proceeds														
Series 2012 Refinance	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>1</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>														
Capital Outlay														
Cost of Issuance														
Series 2012 Bonds	21,398	-	5,500	-	-	-	-	-	-	-	-	26,898	\$ -	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	4,050	4,050	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,050</b>	<b>30,948</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	0	0	(5,500)	0	0	0	0	0	0	0	(4,050)	(30,947)	-	
Fund Balance - Beginning	30,947	30,947	30,948	25,448	25,448	25,448	25,448	25,448	25,448	25,448	25,448	30,947	-	
Fund Balance - Ending	<b>\$ 30,947</b>	<b>\$ 30,948</b>	<b>\$ 25,448</b>	<b>\$ 25,448</b>	<b>\$ 25,448</b>	<b>\$ 25,448</b>	<b>\$ 25,448</b>	<b>\$ 25,448</b>	<b>\$ 25,448</b>	<b>\$ 25,448</b>	<b>\$ 21,398</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>