
Miromar Lakes Community Development District

Regular Meeting Agenda

July 13, 2017



Visit our Web Site at: www.miromarlakescdd.org

Prepared by:

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MIROMAR LAKES

COMMUNITY DEVELOPMENT DISTRICT

July 6, 2017

Board of Supervisors
Miromar Lakes Community Development District

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Miromar Lakes Community Development District will be held on **Thursday, July 13, 2017 at 2:00 P.M.** at the **Beach Clubhouse, 18061 Miromar Lakes Parkway, Miromar Lakes, Florida 33913.**

1. Call to Order & Roll Call
2. Consideration of Minutes
 - a) June 8, 2017 Regular Meeting
3. Continued discussion of the Proposed Budget for Fiscal Year 2018.
4. Staff Reports
 - a) Attorney
 - I. University Overlay Landscape MSBU
 - b) Engineer
 - c) Asset manager
 - d) Manager
 - I. Financial Statements for the period ending May 31, 2017
5. Supervisor's Requests and Audience Comments
6. Adjournment

The fifth order of business is consideration of the minutes of the June 8, 2017 regular meeting.

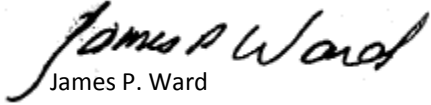
The sixth order of business is to see if there are any continued questions/comments on the Proposed Budget for Fiscal Year 2018. The proposed budget was approved for the purpose of setting the public hearing on August 10, 2017. This is the last meeting before we will adopt the budget at the August 10, 2017 meeting, which sets in place the final assessment rates, and programs for Fiscal Year 2018. As mentioned at the May meeting, staff would like to finish the discussions and incorporate any changes at this meeting, such that we have a final budget for adoption at the August, 2017 meeting.

Miromar Lakes Community Development District

The balance of the Agenda is standard in nature and I look forward to seeing you at the meeting, and if you have any questions and/or comments, please do not hesitate to contact me directly at (954) 658-4900.

Yours sincerely,

**Miromar Lakes
Community Development District**



James P. Ward
District Manager
Enclosures

The Fiscal Year 2017 schedule is as follows

October 13, 2016	November 10, 2016
December 8, 2016	January 12, 2017
February 9, 2017	March 9, 2017
April 13, 2017 CANDELLED	May 11, 2017
June 8, 2017	July 13, 2017
August 10, 2017	September 14, 2017

**MINUTES OF MEETING OF THE
MIROMAR LAKES
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Miromar Lakes Community Development District's Board of Supervisors was held on Thursday, June 8, 2017, at 2:00 p.m. at the Beach Clubhouse, 18061 Miromar Lakes Parkway, Miromar Lakes, Florida 33913.

Board members present and constituting a quorum were:

David Herring	Vice Chairman
Doug Ballinger	Assistant Secretary
Burnett Donoho	Assistant Secretary
Alan Refkin	Assistant Secretary
Michael Weber	Assistant Secretary

Staff present:

James Ward	District Manager
Greg Urbancic	District Counsel
Paul Cusmano	Calvin Giordano & Associates
Bruce Bernard	Calvin Giordano & Associates

Audience:

Mary LeFevre	Resident
John Atwood	Resident
Gary Gold	Resident
Tim Byal	Miromar Development Corporation

1. Call to Order & Roll Call

Mr. Ward called the meeting to order at 2:00 p.m. A roll call determined that all members of the Board were present.

2. Consideration of Resolution 2017-5 Declaring a Vacancy in Seat (1) on the Board of Supervisors

Mr. Ward stated the Board must appoint a qualified elector to fill the vacancy in Seat (1) pursuant to 190.004 Section 1 of the Statutes. He said the process was relatively simple, and did two things: One, It declared the vacancy from the passing of Mr. Hendershot, and two, the statute permits and provides that the Board in its sole discretion appoint someone to fill the unexpired term, which would be until November of 2018. He said the individual must be a citizen of the United States, a resident of the state of Florida,

and a qualified elector in Lee County which meant he must reside in the District and be a registered voter in Lee County.

Mr. Donoho asked if the Board could have a week to think about it, and Mr. Ward answered they could.

Dr. Herring asked if it would be ok to discuss this today

Mr. Ballinger stated that he would like to nominate Mike Weber for the position as Mr. Weber had superior knowledge of what was going on in Miromar Lakes and understood the relationship between different quasi-governing committees and things of that sort. He continued that Mr. Weber had broad experience with supervising over 600 employees in the medical field, and has good business experience. He has lived on a lake all of his adult life and this Board member felt he would be a good person for the position.

After a discussion among the Board members, a motion was made.

Motion was made by Dr. Herring and seconded by Mr. Ballinger to appoint Mr. Michael Weber to fill the vacancy on the Board of Supervisors, and with all in favor, the motion was approved.

3. Administration of the Oath of Office for the Newly Appointed Supervisor from the Adoption of Resolution 2017-5

Mr. Ward explained that he was a Notary of the State of Florida and authorized to administer the Oath of Office to Mr. Weber, and he did so. He provided Mr. Weber with a copy of the Original Oath of Office for him to sign. Mr. Ward also explained and provided copies of the Guide to the Sunshine Amendment and Code of Ethics for Public Officers and Employees and Form 1, Statement of Financial interests.

4. Consideration of Resolution 2017-6 Re-designating the Officers of the District

Mr. Ward stated Mr. Hendershot had been the Chairman and so the Board must now select a new Chairman. After some discussion, the Board selected as follows:

- Chairman – Dr. David Herring
- Vice Chairman – Mr. Doug Ballinger
- Assistant Secretary – Mr. Alan Refkin
- Assistant Secretary – Mr. Burnett Donoho
- Assistant Secretary – Mr. Michael Weber
- Secretary/Treasurer – Mr. James P. Ward

Motion was made by Mr. Donoho and seconded by Mr. Refkin to approve Resolution 2017-6 re-designating the officers as described above, and with all in favor, the motion was approved.

5. Consideration of Minutes

- a) May 11, 2017 Regular Meeting

Referring to page 3, Mr. Ballinger asked the meaning of a word on page 12, fourth paragraph down and it was explained and change was made.

Motion was made by Mr. Refkin and seconded by Mr. Ballinger to approve the Minutes as described above, and with all in favor, the motion was approved as amended.

6. Continued comments and discussion of the proposed Fiscal Year 2018

Mr. Ward stated the Public Hearing was scheduled for the Board's August meeting at the Clubhouse at 2:00 PM. He asked for questions about the budget. Hearing none, he continued to the next item.

7. Staff Reports

- a) District Attorney

Mr. Urbancic stated he did not have anything new to report on the University Overlay Landscape MSBU. He said he had talked to a contact at FGCU to begin to determine whether they would participate. He said he had not gotten a very good reaction nor a returned phone call. He said the initial reaction was that FGCU was aware of it and aware that the Miromar Lakes would like them to participate, but FGCU did not know if they could support it. FGCU had some budgetary issues, particularly with the state, and asking for money at the present time probably would not be successful.

Dr. Herring asked how much money the CDD was asking for, and the response was it would be pro-rated on FGCU's involvement. Mr. Ward said he thought the value was less than \$20,000 a year. It was mentioned that the new FGCU President was going to be a neighbor of the Vice Chairman of the Board. Mr. Ballinger stated he would be having dinner with the President, and he asked who Mr. Urbancic talked to.

Mr. Urbancic said he had talked to Mr. Tom Mayo, who was going to talk to his superior. Mr. Urbancic said Mr. Mayo was the Facilities Director.

Mr. Byal was asked if the County was not willing to do an inter-local agreement for the portion that the CDD wanted to maintain. Mr. Urbancic responded he had had discussions with the County, and the County Attorney had indicated they would consider doing that. Mr. Byal was suggested that this might be an easier path.

Dr. Herring asked about how much the developer would contribute to the project. Mr. Urbancic responded that the developer had a part which they would take on.

Mr. Urbancic stated that he wanted to echo what Mr. Ward had said that there was a new public records law which would make it more difficult for government entities to be negligent for failure to respond.

b) District Engineer – No report.

c) Asset Manager –

Mr. Bernard said due to the weather conditions, Brightview had not been able to start aeration of the medians, but this work would start next week when the water subsided. He said a report was being put together on the bulrush, and it would be given at the next meeting. He said he had asked the golf course to inform them of any bulrush that it wanted to keep.

A Board member asked if the report would consider both options, removing them and trimming them. Mr. Ward responded affirmatively.

d) District Manager - No report.

8. Supervisor's Requests and Audience Comment

Mr. Ward asked for Supervisor comments.

Dr. Herring commented that it would be a good idea to exactly how much property the CDD was responsible for and exactly what those responsibilities were. He said since there was a new Board member, it would be a good idea to put together something that outlined the property for which the CDD was responsible.

Mr. Ward responded that was a good idea, as this was a complicated project, and that the professional staff could prepare that for the Board. It was also suggested that it be put on the website so the residents could know.

Mr. Ward asked for audience comments. One audience member commented that his question could be asked after the meeting.

Gary Gold, President of Navona, asked a question on behalf of a resident. He stated this resident noticed from her lanai, a piece of machinery across the channel was taking dirt from the land and putting it into the middle of the channel, which she knew had been

dredged so boats could go through. This resident talked to the equipment operator, and he said he was told to do this. This resident has put in a request for remediation with Miromar Development, with the Board and with the contractor. He said she did this around mid-May and has not had a response from anyone. He said this was done when the lake was low.

Mr. Ward said the Board had not received an email and he asked for her contact information. A board member asked if the resident was Bonnie Head and said she had talked about that at the Voter Rep Meeting. Mr. God responded that it was Ms. Head.

Gary Gold said he had read the minutes of the last meeting, which mentioned the shoreline restoration of Sorrento, Park Lake and Verona Lago. He stated that Navona had some issues and he asked if there was a process for appealing to the CDD Board relative to erosion and shoreline protection. Mr. Ward responded that the property was not on their list of properties to fix since when CGA did their report over a year ago that was not CDD owned property. Mr. Bernard noted for the Board this property was recently taken over by the CDD, and at the time of turnover, the issues Mr. Gold raised were non-existent. Mr. Gold said he would get the address of the property for them.

Mr. Byal said this erosion was being caused by the run off from the rear lot line and was getting channeled down and accumulating where the docks were installed. He said the water was from the irrigation of the homes that drained into the lake. It was asked who had constructed the runoff area, and the response was the individual home builders. He added that the problem was exacerbated by the low water level, and when the water came back up, the exposed areas would be underwater and there would be no run off.

Mr. Gold asked if there was any paper work to be done. Mr. Ward said he would talk to the engineer and find out what needed to be done.

Mr. Ballinger asked if this issue would be a problem if the property was re-inspected and would it be added to the list of things to correct. Mr. Ward responded affirmatively. He said the procedure needs to be understood.

Dr. Herring member said the County would not check the slopes again. He said he had talked to the County, and they said once the land development order was completed, when the developer was done and sold the lots to the builder, then it was the builder who was responsible. He said he asked specifically if the County inspected the slopes on final, and the answer was no. The building department handled everything else. Once the County approved the permit for the slopes, they were done.

Mr. Refkin commented that however it happened, it was the Board's responsibility to remediate when they could.

Mr. Ward commented that it just may be a drought issue, and they would keep checking it.

Dr. Herring commented that residents were putting in docks and the Board had no say on how they were done. Mr. Ward said that was correct.

An audience member commented that he was on a committee to draft the guidelines for putting in docks, and as they were being put on CDD property, what was the role of the CDD in this.

Mr. Ward stated that erosion happens no matter what, and it could be normal or abnormal. He said the dock issue he felt was a simple issue and was more about when the title search was done. He said an encroachment agreement should probably be done for the docks as was done for pools.

9. Adjournment

With no further comments or questions from the Board, Mr. Ward asked for a motion to adjourn.

Motion was made by Mr. Refkin and seconded by Mr. Ballinger to adjourn the meeting, and with all in favor the motion was approved.

The meeting was adjourned at 2:45 p.m.

James P. Ward, Secretary

David Herring, Chairman

Miromar Lakes Community Development District

Proposed Budget—Fiscal Year 2018

Exhibit A



Prepared by:

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Please visit our web site: www.miromarlakescdd.org



Miromar Lakes Community Development District

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Please visit our web site: www.miromarlakescdd.org

Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2018

Description	Fiscal Year 2017 Budget	Actual at 02/28/2017	Anticipated Year End 09/30/17	Fiscal Year 2018 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -
Interest Income - General Account	\$ 300	\$ 136	\$ 300	\$ 300
Special Assessment Revenue	\$ -	\$ -	\$ -	\$ -
Special Assessment - On-Roll	\$ 894,106	\$ 810,401	\$ 894,106	\$ 947,739
Special Assessment - Off-Roll	\$ 450,882	\$ 112,721	\$ 450,882	\$ 454,590
Miscellaneous Revenue	\$ -	\$ -	\$ 25,000	\$ -
Total Revenue & Other Sources	\$ 1,345,288	\$ 923,258	\$ 1,370,288	\$ 1,402,629
Expenditures and Other Uses				
Legislative				
Board of Supervisor's Fees	\$ 12,000	\$ 4,000	\$ 12,000	\$ 12,000
Board of Supervisor's - FICA	\$ 918	\$ 383	\$ 918	\$ 918
Executive				
Professional Management	\$ 40,000	\$ 16,667	\$ 40,000	\$ 40,000
Financial and Administrative				
Audit Services	\$ 5,100	\$ -	\$ 5,100	\$ 5,200
Accounting Services	\$ -	\$ -	\$ -	\$ -
Assessment Roll Preparation	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Arbitrage Rebate Fees	\$ 1,000	\$ 1,500	\$ 1,000	\$ 1,000
Other Contractual Services				
Recording and Transcription	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 1,200	\$ 764	\$ 1,200	\$ 1,200
Trustee Services	\$ 7,900	\$ 3,091	\$ 3,091	\$ 7,900
Dissemination Agent Services	\$ -	\$ -	\$ -	\$ -
Property Appraiser & Tax Collector Fees	\$ 2,400	\$ -	\$ 2,400	\$ 2,400
Bank Service Fees	\$ 550	\$ 183	\$ 500	\$ 550
Travel and Per Diem				
Telephone	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 400	\$ 200	\$ 400	\$ 400
Insurance				
Printing and Binding	\$ 1,200	\$ 274	\$ 600	\$ 1,200
Other Current Charges				
Website Maintenance	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Office Supplies				
Subscriptions and Memberships	\$ 175	\$ 175	\$ 175	\$ 175
Legal Services				
General Counsel	\$ 30,000	\$ 11,765	\$ 25,000	\$ 30,000
Center Place	\$ -	\$ -	\$ -	\$ -
General Counsel - Center Place	\$ -	\$ -	\$ -	\$ -
Special Counsel - Center Place	\$ 100,000	\$ 861	\$ 1,200	\$ 25,000
Land Exchange - Salerno	\$ -	\$ 65	\$ 65	\$ -
Debt Service - Miromar Lakes LLC Note				
Other General Government Services				
Engineering Services	\$ -	\$ -	\$ -	\$ -
General Fund	\$ 20,000	\$ 3,720	\$ 12,000	\$ 20,000
NPDES	\$ 250	\$ 560	\$ 560	\$ 250
Asset Administrative Services	\$ 10,000	\$ 4,167	\$ 10,000	\$ 10,000
Center Place Experts	\$ -	\$ -	\$ -	\$ -
Contingencies	\$ -	\$ -	\$ -	\$ -
Sub-Total:	\$ 257,893	\$ 72,153	\$ 140,987	\$ 182,993
Stormwater Management Services				
Professional Services				
Asset Management	\$ 27,800	\$ 11,583	\$ 27,800	\$ 27,800
Mitigation Monitoring	\$ 500	\$ -	\$ 500	\$ 500
Utility Services				
Electric - Aeration System	\$ 500	\$ 1,121	\$ 4,400	\$ 4,400
Repairs & Maintenance				
Lake System	\$ -	\$ -	\$ -	\$ -
Aquatic Weed Control	\$ 65,568	\$ 27,320	\$ 65,568	\$ 65,568
Lake Bank Maintenance	\$ 1,500	\$ -	\$ 1,500	\$ 3,000
Water Quality Testing	\$ 11,800	\$ 3,460	\$ 11,800	\$ 13,840
Water Control Structures	\$ 7,000	\$ 6,800	\$ 7,000	\$ 11,000
Grass Carp Removal	\$ -	\$ -	\$ -	\$ -

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2018**

Description	Fiscal Year 2017 Budget	Actual at 02/28/2017	Anticipated Year End 09/30/17	Fiscal Year 2018 Budget
Litoral Shelf Planting	\$ -	\$ -	\$ -	\$ -
Aeration System	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
Wetland System	\$ -			
Routine Maintenance	\$ 42,100	\$ 15,667	\$ 42,100	\$ 42,100
Water Quality Testing	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -			
Aeration Systems	\$ 13,900	\$ -	\$ 13,920	\$ 10,800
Littoral Shelf Replanting/Barrier	\$ 3,000	\$ -	\$ -	\$ 6,000
Lake Bank Restorations	\$ -	\$ -	\$ -	\$ 0
Turbidity Screens	\$ -	\$ -	\$ -	\$ 13,800
Erosion Restoration	\$ 259,238	\$ 4,055	\$ 255,183	\$ 264,253
Contingencies	\$ -	\$ -	\$ -	\$ 3,000
Sub-Total:	\$ 434,906	\$ 70,006	\$ 431,771	\$ 468,061
Landscaping Services				
Professional Management				
Asset Management	\$ 37,400	\$ 15,583	\$ 37,400	\$ 37,400
Utility Services	\$ -			
Electric - Landscape Lighting	\$ -	\$ -	\$ -	\$ -
Irrigation Water	\$ 5,000	\$ 1,777	\$ 5,000	\$ 5,000
Repairs & Maintenance	\$ -			
Public Area Landscaping	\$ 444,000	\$ 207,793	\$ 444,000	\$ 452,000
Irrigation System	\$ 8,000	\$ 3,071	\$ 8,000	\$ 8,000
Well System	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Plant Replacement	\$ 49,000	\$ 408	\$ 49,000	\$ 30,000
Other Current Charges	\$ -			
Lee Cty - Ben Hill Griffin Landscaping	\$ 54,000	\$ 50,691	\$ 50,691	\$ 51,000
Charlotte County Assessments	\$ -	\$ 372	\$ 372	\$ 375
Hendry County - Panther Habitat Taxes	\$ 700	\$ -	\$ -	\$ -
Operating Supplies	\$ -			
Mulch	\$ 19,000	\$ 17,675	\$ 19,000	\$ 19,000
Capital Outlay	\$ -	\$ -	\$ -	\$ 111,348
Sub-Total:	\$ 618,100	\$ 297,372	\$ 614,464	\$ 715,123
Other Fees and Charges				
Discount for Early Payment	\$ 34,389	\$ -	\$ 34,389	\$ 36,451
Sub-Total:	\$ 34,389	\$ -	\$ 34,389	\$ 36,451
Total Expenditures and Other Uses	\$ 1,345,288	\$ 439,531	\$ 1,221,610	\$ 1,402,629
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 483,727	\$ 148,678	\$ -
Fund Balance - Beginning	\$ 463,308	\$ 463,308	\$ 463,308	\$ 611,985
Fund Balance - Ending	\$ 463,308	\$ 947,034	\$ 611,985	\$ 611,985

Assessment Comparison			
Description	Number of Units	FY 2017 Rate/Unit	FY 2018 Rate/Unit
Sold property on roll	1297	\$ 672.77	\$ 730.72
Developer units off roll	647	\$ 646.89	\$ 702.61
Total:	1944		

Revenue Loss due to Unit Count lower by 82 units: \$ 55,167.14
 Cost per Unit Addition from Revenue loss \$ 28.38

Adopted Cap Rate Per Unit is \$739.98

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2018**

Revenues and Other Sources

Carryforward	\$	-
The amount of anticipated Fund Balance at September 30, 2009 is recommended to be utilized to fund the operating expenses of the District for the first three (3) months of the Fiscal Year, pending the receipt of assessment collections, which generally begin in late December or early January, 2010.		
Interest Income - General Account	\$	300
With the levy of Special Assessments - the District's operating account will earn interest on it's funds. This amount reflect's the anticipated earnings.		

Appropriations

Legislative

Board of Supervisor's Fees	\$	12,918
The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year.		

Executive

Professional Management	\$	40,000
The District retains the services of a professional management company - JPWard and Associates, LLC - which specializes in Community Development Districts. The firm brings a wealth of knowledge and expertise to Miromar Lakes.		

Financial and Administrative

Audit Services	\$	5,200
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.		
Accounting Services	\$	-
This line item is now included in the Professional Management Fees.		
Assessment Roll Preparation	\$	18,000
For the preparation by the Financial Advisor of the Assessment Rolls including transmittal to the Lee County Property Appraiser.		
Arbitrage Rebate Fees	\$	1,000
For requied Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.		

Other Contractual Services

Recording and Transcription	\$	-
Legal Advertising	\$	1,200
Trustee Services	\$	7,900
With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirments of the trust.		
Dissemination Agent Services	\$	-
With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories. This fee is included in Professional Management Services.		
Property Appraiser & Tax Collector Fees	\$	2,400

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2018**

The Tax Collector charges \$1.42 per parcel and the Property Appraiser charges \$1.00 per parcel.			
Bank Service Fees		\$	550
Travel and Per Diem		\$	-
Communications and Freight Services			
Telephone		\$	-
Postage, Freight & Messenger		\$	400
Insurance		\$	5,800
Printing and Binding		\$	1,200
Other Current Charges			
Website Maintenance		\$	1,000
Office Supplies		\$	-
Subscriptions and Memberships		\$	175
Legal Services			
General Counsel		\$	30,000
The District's general counsel provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".			
Center Place			
General Counsel - Center Place		\$	-
Special Counsel - Center Place		\$	25,000
The District has a settlement agreement with the developer's of Center Place, and, as such, this item is for the continuing discussions regarding the operations of the water management systems that will directly affect the operations of the District's system, along with any discussions with regulatory agencies.			
Other General Government Services			
Engineering Services			
General Fund		\$	20,000
The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.			
NPDES		\$	250
The District's has retained a qualified engineering company to provide on-going requirements of both the Federal Government and Lee County relative to the National Pollution Discharge Elimination System (NPDES).			
Center Place Experts		\$	-
This line item is not required.			
Asset Administrative Services		\$	10,000
The District has retained a qualified asset management firm to manage the District's assets.			
Contingencies		\$	-
Stormwater Management Services			
Professional Services			
Asset Management		\$	27,800
Coordination of all necessary programs and services for the Stormwater Management System during the year, as well as contract administration of vendor contracts, assistance in compliance with operating permits.			

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2018**

Mitigation Monitoring	\$	500
Utility Services		
Electric - Aeration System	\$	4,400
Repairs & Maintenance		
Lake System		
Aquatic Weed Control		\$65,568
The District retains the services of a qualified contractor to maintain the District's lake system to control unwanted vegetation in the system which restrict the flow of water and become unsightly.		

Description	Amount
Current Contract	\$65,568
Contingency	\$0
Total:	\$65,568

Lake Bank Maintenance	\$	3,000
For the yearly removal of dead vegation around the perimeter of the District's water management system.		

Description	Amount
Maintenance - Lake Banks	\$3,000
Contingency	\$0
Total:	\$3,000

Water Quality Testing	\$	13,840
Quarterly testing and analyses of the water management system		
Water Control Structures		\$11,000

Description	Amount
Inspection	\$3,000
Yearly Cleaning	\$8,000
Total:	\$11,000

Grass Carp Removal	\$	-
Litoral Shelf Planting	\$	-
Aeration System	\$	2,000
Wetland System		
Routine Maintenance		\$42,100
The District retains the services of a qualified contractor to maintain the District's wetland system to control unwanted vegetation in the system which restrict the flow of water and become unsightly.		

Description	Amount
Current Contract	\$37,600
Contract - Reporting	\$2,000
Retention Area 2	\$2,500
Contingency	\$0
Total:	\$42,100

Water Quality Testing	\$	-
Capital Outlay		

In Fiscal Year 2016 the District prepared an overall capital improvement plan for the restoration of portions of the District's water management system throughout the community.

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2018**

Aeration Systems		\$ 10,800
Littoral Shelf Replanting/Barrier		\$ 6,000
Lake Bank Restorations		\$ -
Turbidity Screens		\$ 13,800
Erosion Restoration		\$ 264,253
Contingencies		\$ 3,000
Landscaping Services		
<hr/>		
Professional Management		
Asset Management	\$	37,400
Coordination of all necessary programs and services for the Landscape System during the year, as well as contract administration of vendor contracts.		
Utility Services		
Electric - Landscape Lighting	\$	-
Irrigation Water	\$	5,000
Repairs & Maintenance		
Public Area Landscaping		\$452,000
The District maintains the landscaped buffer berm along I-75, the Ben Hill Griffin Parkway berm and median at the main entrance, along with other outer community perimeter berms.		
	Description	Amount
	Current Contract	\$427,000
	True Pruning	\$25,000
	Total:	\$452,000
Irrigation System	\$	8,000
	Description	Amount
	Irrigation pumps schedule maint.	\$ 8,000
	Total:	\$ 8,000
Well System	\$	1,000
Plant Replacement	\$	30,000
For the miscellaneous replacement throughout the year of plant material		
Other Current Charges		
Lee Cty - Ben Hill Griffin Landscaping	\$	51,000
The District is responsible for it's proportionate share of the landscaping operation and maintenance costs along the Ben Hill Griffin Roadway corridor's, which is levied as a special assessment by Lee County through the University Overlay MSTBU.		
Hendry County - Panther Habitat Taxes	\$	375
Operating Supplies		
Mulch	\$	19,000
The District will periodically add to the existing mulch that is in the landscaping contract during the year.		
Capital Outlay	\$	111,348
Other Fees and Charges		
<hr/>		
Discount for Early Payment	\$	36,451
4% Discount permitted by Law for early payment		
	Total Appropriations:	\$ 1,402,629

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2018**

Capital Improvement Plan - Fiscal Year 2018 through FY 2024 and beyond

Description of Capital Items	2018	2019	2020	2021	2022	2023	2024 (and beyond)
Irrigation System							
Irrigation Pump Replacement	\$ -	\$ 13,500	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total:	\$ -	\$ 13,500	\$ -	\$ -	\$ -	\$ -	\$ -
Lake System							
Improvements for Water Quality							
Turbidity Screen	\$ 13,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Littoral Shelf - Re-Plantings	\$ 6,000	\$ 6,000	\$ 6,000	\$ 2,000	\$ 2,000	\$ -	\$ -
Littoral Shelf - Barrier Installation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 19,800	\$ 6,000	\$ 6,000	\$ 2,000	\$ 2,000	\$ -	\$ -
Aeration System							
Lake 6E and 6G - Tubing replacements/weights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lake 2A - Compressor and diffusers	\$ 10,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lake 1A, 6B, and 6D - Tubing replacements/weights	\$ -	\$ 11,750	\$ -	\$ -	\$ -	\$ -	\$ -
Lake 1B - Tubing replacements/weights	\$ -	\$ -	\$ 16,000	\$ 16,000	\$ 14,000	\$ -	\$ -
Lake Aerator Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total:	\$ 10,800	\$ 11,750	\$ 16,000	\$ 16,000	\$ 14,000	\$ -	\$ -
Erosion Restoration							
Subdivision Bank Erosion	\$ -	\$ -	\$ -	\$ 120,000	\$ 120,000	\$ -	\$ -
Siena	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Verona Lago	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Valencia	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Portofino	\$ 41,741	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Montebello	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Costa Amalfi	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tivoli	\$ -	\$ 178,820	\$ -	\$ -	\$ -	\$ -	\$ -
Montebello	\$ 100,415	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bellamara	\$ 59,550	\$ -	\$ 59,550	\$ 59,550	\$ -	\$ -	\$ -
Sorrento	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
San Marino	\$ -	\$ -	\$ 156,552	\$ -	\$ -	\$ -	\$ -
Porta Romano	\$ -	\$ -	\$ 105,226	\$ -	\$ -	\$ -	\$ -
St. Moritz	\$ -	\$ 75,370	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Course	\$ 36,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies/CEI Services	\$ 26,187	\$ 27,961	\$ 35,346	\$ 13,200	\$ 13,200	\$ -	\$ -
Sub-Total:	\$ 264,253	\$ 282,151	\$ 356,674	\$ 192,750	\$ 133,200	\$ -	\$ -
Total: Stormwater Management System	\$ 294,853	\$ 299,901	\$ 378,674	\$ 210,750	\$ 149,200	\$ -	\$ -
Landscaping System							
St. Moritz/Tivoli (Private side of Berm)	\$ 28,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sienna	\$ -	\$ 31,350	\$ -	\$ -	\$ -	\$ -	\$ -
Valencia	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Verona Lago (West Street berm & Retention area screening)	\$ 30,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkway Golf Cart Bridge (Both sides on all four quadrants)	\$ 27,500	\$ 27,500	\$ 82,500	\$ -	\$ -	\$ -	\$ -
Parkway Golf Cart Bridge (median planting around guardrail) & Ben Hill Griffin Parkway Median	\$ -	\$ -	\$ 59,180	\$ 149,820	\$ -	\$ -	\$ -
Ben Hill Griffin Pkwy (Berms south of main entrance) - not including Porto Romano &	\$ -	\$ -	\$ -	\$ 47,060	\$ 157,589	\$ -	\$ -
Ben Hill Griffin Pkwy (Berms north of main entrance)	\$ 11,198	\$ -	\$ -	\$ -	\$ 39,291	\$ 196,880	\$ -
San Marino (West berm)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,000
Lake 5 (South berm)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 191,650
I-75 (300 feet section) (each one)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000
I-75 Sign Feature Planting (each one)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000	\$ 24,000
Contingencies/CEI Services (Landscape Architect to visit Community once per month \$10,800.00 per year & planting design at 8% of estimated planting value)	\$ 13,800	\$ 19,520	\$ 23,120	\$ 27,920	\$ 27,910	\$ 30,971	\$ 37,500
Total: Landscaping System:	\$ 111,348	\$ 78,370	\$ 164,800	\$ 224,800	\$ 224,790	\$ 251,851	\$ 409,150

Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2018

Capital Improvement Plan - Fiscal Year 2018 through FY 2024 and beyond

Description of Capital Items	2018	2019	2020	2021	2022	2023	2024 (and beyond)
Total Capital Improvements:	\$ 406,201	\$ 391,771	\$ 543,474	\$ 435,550	\$ 373,990	\$ 251,851	\$ 409,150
Estimated Cost Per Residential Unit:	\$ 217.31	\$ 209.59	\$ 290.75	\$ 233.01	\$ 200.08	\$ 134.74	\$ 218.89

**Miromar Lakes
Community Development District**

**Debt Service Fund - Series 2012 Bonds (Refinanced 2000A Bonds) - Budget
Fiscal Year 2018**

Description	Fiscal Year 2017 Budget	Actual at 02/28/2017	Anticipated Year End 09/30/17	Fiscal Year 2018 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ 30	\$ 106	\$ 200	\$ 30
Reserve Account	\$ 40,000	\$ 49,432	\$ 49,432	\$ 40,000
Interest Account		\$ 4		
Special Assessment Revenue	-			-
Special Assessment - On-Roll	\$ 836,753	\$ 757,154	\$ 836,753	\$ 835,283
Special Assessment - Off-Roll	\$ 160,662	\$ -	\$ 160,662	\$ 160,379
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Operating Transfers In.				
Transfer from Series 2000 (Excess)	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 1,037,445	\$ 806,696	\$ 1,047,047	\$ 1,035,692
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series A Bonds	\$ 445,000	\$ -	\$ 445,000	\$ 465,000
Principal Debt Service - Early Redemptions				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series A Bonds	\$ 558,975	\$ 279,488	\$ 558,975	\$ 537,281
Other Fees and Charges				
Discounts for Early Payment	\$ 33,470	\$ -	\$ 33,470	\$ 33,411
Total Expenditures and Other Uses	\$ 1,037,445	\$ 279,488	\$ 1,037,445	\$ 1,035,693
Net Increase/(Decrease) in Fund Balance	\$ (0)	\$ 527,209	\$ 9,602	\$ (1)
Fund Balance - Beginning	\$ 828,498	\$ 828,498	\$ 828,498	\$ 828,498
Fund Balance - Ending	\$ 866,068	\$ 1,355,706	\$ 838,099	\$ 828,497
Restricted Fund Balance:				
Reserve Account Requirement			\$ 397,233	
Restricted for November 1, 2018 Interest Payment			\$ 257,306	
Total - Restricted Fund Balance:			\$ 654,539	

**Miromar Lakes
Community Development District
Debt Service Fund - Series 2012 Bonds (Refinanced 2000A Bonds) - Budget
Fiscal Year 2018**

Description	Principal	Coupon Rate	Interest	Fiscal Year Annual Debt Service
Principal Balance - October 1, 2016	\$ 10,680,000	4.875%		
11/1/2017			\$ 268,640.63	
5/1/2018	\$ 465,000	4.875%	\$ 268,640.63	\$ 1,002,281.26
11/1/2018			\$ 257,306.25	
5/1/2019	\$ 490,000	4.875%	\$ 257,306.25	\$ 1,004,612.50
11/1/2019			\$ 245,362.50	
5/1/2020	\$ 510,000	4.875%	\$ 245,362.50	\$ 1,000,725.00
11/1/2020			\$ 232,931.25	
5/1/2021	\$ 540,000	4.875%	\$ 232,931.25	\$ 1,005,862.50
11/1/2021			\$ 219,768.75	
5/1/2022	\$ 565,000	4.875%	\$ 219,768.75	\$ 1,004,537.50
11/1/2022			\$ 205,996.88	
5/1/2023	\$ 595,000	5.375%	\$ 205,996.88	\$ 1,006,993.76
11/1/2023			\$ 190,006.25	
5/1/2024	\$ 630,000	5.375%	\$ 190,006.25	\$ 1,010,012.50
11/1/2024			\$ 173,075.00	
5/1/2025	\$ 660,000	5.375%	\$ 173,075.00	\$ 1,006,150.00
11/1/2025			\$ 155,337.50	
5/1/2026	\$ 700,000	5.375%	\$ 155,337.50	\$ 1,010,675.00
11/1/2026			\$ 136,525.00	
5/1/2027	\$ 735,000	5.375%	\$ 136,525.00	\$ 1,008,050.00
11/1/2027			\$ 116,771.88	
5/1/2028	\$ 780,000	5.375%	\$ 116,771.88	\$ 1,013,543.76
11/1/2028			\$ 95,809.38	
5/1/2029	\$ 820,000	5.375%	\$ 95,809.38	\$ 1,011,618.76
11/1/2029			\$ 73,771.88	
5/1/2030	\$ 865,000	5.375%	\$ 73,771.88	\$ 1,012,543.76
11/1/2030			\$ 50,252.00	
5/1/2031	\$ 915,000	5.375%	\$ 50,252.00	\$ 1,015,504.00
11/1/2031			\$ 25,934.38	
5/1/2032	\$ 965,000	5.375%	\$ 25,934.38	\$ 1,016,868.76
Principal Balance - September 30, 2018	\$ 9,770,000			

Debt Service Fund - Series 2015 Bonds (Refinanced Series 2003 Bonds) - Budget

Fiscal Year 2018

Description	Fiscal Year 2017 Budget	Actual at 02/28/2017	Anticipated Year End 09/30/17	Fiscal Year 2018 Budget
Revenues and Other Sources				
Carryforward				
Reserve Account	\$ -	\$ -	\$ -	\$ -
Deferred Cost Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Interest Income				
Reserve Account	\$ 90,000	\$ 117,152	\$ 125,000	\$ 90,000
Revenue Account	\$ -	\$ 1,050	\$ 1,300	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 290,168	\$ 262,609	\$ 290,168	\$ 256,510
Special Assessment - Off-Roll	\$ 1,149,364	\$ -	\$ 1,149,364	\$ 1,179,625
Special Assessment - Pepayment		\$ -	\$ -	
Operating Transfers				
Series 03 Reserve Account	\$ -	\$ -	\$ -	\$ -
Bond Proceeds				
		\$ -	\$ -	
Total Revenue & Other Sources	\$ 1,529,532	\$ 380,811	\$ 1,565,832	\$ 1,526,135
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2015 Bonds	\$ 630,000	\$ -	\$ 630,000	\$ 650,000
Principal Debt Service - Early Redemptions				
Series 2015 Bonds	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series 2015 Bonds	\$ 887,925	\$ 443,963	\$ 887,925	\$ 865,875
Operating Transfers				
Series 2003 Reserve		\$ -	\$ -	
Other Fees and Charges				
Discounts for Early Payment	\$ 11,607	\$ -	\$ 11,607	\$ 10,260
Total Expenditures and Other Uses	\$ 1,529,532	\$ 443,963	\$ 1,529,532	\$ 1,526,135
Net Increase/(Decrease) in Fund Balance	\$ -	\$ (63,151)	\$ 36,300	\$ -
Fund Balance - Beginning	\$ 1,485,341	\$ 1,485,341	\$ 1,485,341	\$ 1,485,341
Fund Balance - Ending	\$ 1,568,277	\$ 1,422,190	\$ 1,521,641	\$ 1,485,341
Restricted Fund Balance:				
Reserve Account Requirement			\$ 771,750	
Restricted for November 1, 2018 Interest Payment			\$ 421,563	
Total - Restricted Fund Balance:			\$ 1,193,313	

**Miromar Lakes
Community Development District**

Debt Service Fund - Series 2015 - Amortization Schedule

Debt Service Fund - Series 2015 Bonds (Refinanced Series 2003 Bonds) - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Par Issued	\$19,165,000			
11/1/2017			\$ 432,937.50	
5/1/2018	\$ 650,000	3.500%	\$ 432,937.50	\$ 1,515,875.00
11/1/2018			\$ 421,562.50	
5/1/2019	\$ 675,000	3.500%	\$ 421,562.50	\$ 1,518,125.00
11/1/2019			\$ 409,750.00	
5/1/2020	\$ 700,000	3.500%	\$ 409,750.00	\$ 1,519,500.00
11/1/2020			\$ 397,500.00	
5/1/2021	\$ 730,000	5.000%	\$ 397,500.00	\$ 1,525,000.00
11/1/2021			\$ 379,250.00	
5/1/2022	\$ 765,000	5.000%	\$ 379,250.00	\$ 1,523,500.00
11/1/2022			\$ 360,125.00	
5/1/2023	\$ 805,000	5.000%	\$ 360,125.00	\$ 1,525,250.00
11/1/2023			\$ 340,000.00	
5/1/2024	\$ 850,000	5.000%	\$ 340,000.00	\$ 1,530,000.00
11/1/2024			\$ 318,750.00	
5/1/2025	\$ 890,000	5.000%	\$ 318,750.00	\$ 1,527,500.00
11/1/2025			\$ 296,500.00	
5/1/2026	\$ 935,000	5.000%	\$ 296,500.00	\$ 1,528,000.00
11/1/2026			\$ 273,125.00	
5/1/2027	\$ 985,000	5.000%	\$ 273,125.00	\$ 1,531,250.00
11/1/2027			\$ 248,500.00	
5/1/2028	\$ 1,035,000	5.000%	\$ 248,500.00	\$ 1,532,000.00
11/1/2028			\$ 222,625.00	
5/1/2029	\$ 1,090,000	5.000%	\$ 222,625.00	\$ 1,535,250.00
11/1/2029			\$ 195,375.00	
5/1/2030	\$ 1,145,000	5.000%	\$ 195,375.00	\$ 1,535,750.00
11/1/2030			\$ 166,750.00	
5/1/2031	\$ 1,205,000	5.000%	\$ 166,750.00	\$ 1,538,500.00
11/1/2031			\$ 136,625.00	
5/1/2032	\$ 1,265,000	5.000%	\$ 136,625.00	\$ 1,538,250.00
11/1/2032			\$ 105,000.00	
5/1/2033	\$ 1,330,000	5.000%	\$ 105,000.00	\$ 1,540,000.00
11/1/2033			\$ 71,750.00	
5/1/2034	\$ 1,400,000	5.000%	\$ 71,750.00	\$ 1,543,500.00
11/1/2034			\$ 36,750.00	
5/1/2035	\$ 1,470,000	5.000%	\$ 36,750.00	\$ 1,543,500.00
Principal Balance - September 30, 2018	\$ 17,275,000			

**Miromar Lakes
Community Development District**

Assessment Levy - Summary of All Funds

**Series 2012 (Refinanced 2000 A Bonds - Phase I)
Par Amount: \$12,345,000 - 14 Years Remaining**

Phase I Neighborhoods	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2017-2018 tax payment
Murano	\$ 24,687.00	SF 2	\$ 1,615.95	\$ 730.72	\$ 2,346.67	\$ 17,163.35
Verona Lago	\$ 14,789.00	SF	\$ 969.57	\$ 730.72	\$ 1,700.29	\$ 10,247.22
Isola Bella	\$ 14,789.00	SF	\$ 969.57	\$ 730.72	\$ 1,700.29	\$ 10,247.22
Bellamare	\$ 14,789.00	SF	\$ 969.57	\$ 730.72	\$ 1,700.29	\$ 10,247.22
Ana Capri	\$ 14,789.00	SF	\$ 969.57	\$ 730.72	\$ 1,700.29	\$ 10,247.22
Casteli	\$ 14,789.00	SF	\$ 969.57	\$ 730.72	\$ 1,700.29	\$ 10,247.22
Montelago	\$ 12,324.00	VILLA	\$ 807.97	\$ 730.72	\$ 1,538.69	\$ 8,538.23
Tivoli	\$ 12,324.00	VILLA	\$ 807.97	\$ 730.72	\$ 1,538.69	\$ 8,538.23
St. Moritz	\$ 12,324.00	VILLA	\$ 807.97	\$ 730.72	\$ 1,538.69	\$ 8,538.23
Sienna	\$ 12,324.00	VILLA	\$ 807.97	\$ 730.72	\$ 1,538.69	\$ 8,538.23
Caprini	\$ 12,324.00	VILLA	\$ 807.97	\$ 730.72	\$ 1,538.69	\$ 8,538.23
Porto Romano	\$ 12,324.00	VILLA	\$ 807.97	\$ 730.72	\$ 1,538.69	\$ 8,538.23
Volterra	\$ 12,324.00	VILLA	\$ 807.97	\$ 730.72	\$ 1,538.69	\$ 8,538.23
Portofino	\$ 12,324.00	VILLA	\$ 807.97	\$ 730.72	\$ 1,538.69	\$ 8,538.23
Valencia	\$ 9,859.00	MF	\$ 646.38	\$ 730.72	\$ 1,377.10	\$ 6,831.42
Vivaldi	\$ 9,859.00	MF	\$ 646.38	\$ 730.72	\$ 1,377.10	\$ 6,831.42
Bella Vista	\$ 9,859.00	MF	\$ 646.38	\$ 730.72	\$ 1,377.10	\$ 6,831.42
Mirosol	\$ 9,859.00	MF	\$ 646.38	\$ 730.72	\$ 1,377.10	\$ 6,831.42
San Marino	\$ 9,859.00	MF	\$ 646.38	\$ 730.72	\$ 1,377.10	\$ 6,831.42
Montebello	\$ 9,859.00	MF	\$ 646.38	\$ 730.72	\$ 1,377.10	\$ 6,831.42
Ravenna	\$ 9,859.00	MF	\$ 646.38	\$ 730.72	\$ 1,377.10	\$ 6,831.42
Bellini	\$ 9,859.00	MF	\$ 646.38	\$ 730.72	\$ 1,377.10	\$ 6,831.42
University	\$ -	GOV	\$ -	\$ 4,384.30	\$ 4,384.30	\$ -
Golf Club/Course		GOLF	\$ 146,080.85	\$ 7,026.12	\$ 153,106.97	\$ 856,870.25
Beach Club		BEACH	\$ 14,298.62	\$ -	\$ 14,298.62	\$ 83,894.13

Fiscal Year 2017 Assessments						
		SF 2	\$ 1,618.79	\$ 672.77	\$ 2,291.56	\$ 17,913.01
		SF	\$ 971.27	\$ 672.77	\$ 1,644.04	\$ 10,697.02
		VILLA	\$ 809.40	\$ 672.77	\$ 1,482.17	\$ 8,913.05
		MF	\$ 647.52	\$ 672.77	\$ 1,320.29	\$ 7,131.29
		GOV	\$ -	\$ 4,036.62	\$ 4,036.62	\$ -
		GOLF	\$ 146,338.02	\$ 6,468.90	\$ 152,806.92	\$ 927,462.64
		BEACH	\$ 14,323.80		\$ 14,323.80	\$ 97,416.33

Series 2015 Bonds (Refinanced 2003 A Bonds - Phase II)
Par Amount - \$19,165,000 - 18 Years Remaining

Phase I Neighborhoods	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2017-2018 tax payment
Sorrento	\$ 34,794.86	SF 2	\$ 2,326.53	\$ 730.72	\$ 3,057.25	\$ 27,059.32
Salerno I	\$ 34,794.86	SF 2	\$ 2,326.53	\$ 730.72	\$ 3,057.25	\$ 27,059.32
Lugano	\$ 34,794.86	SF 2	\$ 2,326.53	\$ 730.72	\$ 3,057.25	\$ 27,059.32
Salerno II	\$ 34,794.86	SF 2	\$ 2,326.53	\$ 730.72	\$ 3,057.25	\$ 27,059.32
Positano REPLAT	\$ 34,794.86	SF 2	\$ 2,326.53	\$ 730.72	\$ 3,057.25	\$ 27,059.32
Navona	\$ 25,786.39	Villa 2	\$ 1,727.10	\$ 730.72	\$ 2,457.82	\$ 20,087.50
Cassina	\$ 25,786.39	Villa 2	\$ 1,727.10	\$ 730.72	\$ 2,457.82	\$ 20,087.50
Villa D/Este	\$ 25,786.39	Villa 2	\$ 1,727.10	\$ 730.72	\$ 2,457.82	\$ 20,087.50
Costa Amalfi	\$ 19,339.79	Villa 1	\$ 1,295.56	\$ 730.72	\$ 2,026.28	\$ 15,068.34
Positano	\$ 19,339.79	MF	\$ 1,295.56	\$ 730.72	\$ 2,026.28	\$ 15,068.34
Future Commercial		COMM	\$ 187,470.72	\$ 35,130.59	\$ 222,601.31	\$ 2,271,276.93
Golf Club/Course		GOLF	\$ 173,288.92	\$ -	\$ 173,288.92	\$ 2,099,458.95

Fiscal Year 2017 Assessments						
		SF 2	\$ 2,329.88	\$ 672.77	\$ 3,002.65	\$ 28,077.47
		Villa 2	\$ 1,729.59	\$ 672.77	\$ 2,402.36	\$ 20,843.33
		Villa 1	\$ 1,297.42	\$ 672.77	\$ 1,970.19	\$ 15,635.31
		MF	\$ 1,297.42	\$ 672.77	\$ 1,970.19	\$ 15,635.31
		COMM	\$ 187,740.25	\$ 64,689.00	\$ 252,429.25	\$ 2,364,953.33
		GOLF	\$ 173,538.06	\$ -	\$ 173,538.06	\$ 2,178,454.51

**Miromar Lakes Community Development District
O&M ERU's**

Platted/Sold	FY 2017	FY 2018	On Roll	Direct Bill	Change
Verona Lago	62		62		
Bellamare	20		20		
Isola Bella	13		13		
Anacapri	10		10		
Castelli	8		8		
Murano	19		19		
Costa Amalfi	16		16		
Sorrento	11		11		
Monte Lago	30		30		
Siena	27		27		
Tivoli	76		76		
St Moritz	37		37		
Caprini	27		27		
Porto Romano	55		55		
Portofino	20		20		
Voterra	12		12		
Valencia	80		80		
Bella Vista	60		60		
Vivaldi	60		60		
Mirasol Phase I	110		110		
Mirasol Phase II	114		114		
San Marino	160		160		
Montebello	40		40		
Ravenna	60		60		
Bellini	60		60		
Navona	18		18		
Salerno	10		10		
Positano	40		8		-32
Cassina	23		23		
Lugano	11		11		
Salerno II	22		22		
Villa D'Este	12		12		
Total Platted/Sold		1291			
Unplatted (direct billed)					
Future residential	587			587	
Future commercial	100			50	-50
		637			
Other					
Golf Club	10			10	
Government Parcel	6		6		
		16			
	2026	1944	1297	647	-82



Civil Engineering/Roadway
& Highway Design
Coastal Engineering
Code Enforcement
Construction Engineering
& Inspection (CEI)
Construction Services
Contract Government
Services
Data Technologies &
Development
Electrical Engineering
Emergency Management
Engineering
Environmental Services
Facilities Management
Geographic Information
Systems (GIS)
Indoor Air Quality
Land Development
Landscape Architecture
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Redevelopment
Surveying & Mapping
Traffic Engineering
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954.921.8807 fax

www.cgasolutions.com

Memorandum

Date: July 1, 2017
To: James P. Ward- District Manager
From: Bruce Bernard - Field Manager
Paul Cusmano – Asset Manager
Subject: Miromar Lakes CDD
Asset Management Report- June 2017
CGA Project # 13-5692

Shoreline Maintenance

CDD staff, along with its vendors, has completed the shoreline restoration projects designated within this year's capital improvement budget. The project sites included shoreline (lake bank) restoration efforts within the Verona Lago, Monte Lago, Siena and Sorrento subdivisions. Staff will provide a summary of the expenditures for each project in next month's report once all invoices have been accepted, and Lee County's inspection of rip-rap maintenance /replacement permit has been accepted.

Lake Maintenance

Attached to this report is a copy of GHD Services, Inc.'s analysis of the third quarter water quality testing. An overall analysis of the last five testing quarters is also included. The results for the five testing cycles have shown that the total nitrogen and phosphorus levels are well within accepted lake standards.

CDD staff this month has completed a separate report with regards to the maintenance or removal of the giant bulrush plant species within certain lakes, and supplied the report to the Board of Supervisors for their consideration.



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CDD staff has begun preparing new bid documents for aquatic services for the Miromar Lakes CDD maintained shorelines and mitigation parcels. Staff anticipates an August 2017 timeframe for advertisement / bidding, with Board of Supervisors approval / award expected to occur in October 2017.

NDPES Compliance

The State of Florida has revised the Year 6 Cycle of the NPDES reporting process. The new reporting timeframe has changed from May 1st to April 30th of each year with the final report to be submitted by October 31st of that same year. The regulatory agency therefore is requiring each permittee to have a report for the period between Oct. 1, 2016 and April 30, 2017 submitted by Oct. 31, 2017. The CDD had just submitted its report for this fiscal year Oct. 1, 2015 to Sept. 30, 2016 in March of this year. Staff is currently in the process of preparing this six month report for inclusion within Lee County's submittal to the State this October.

Landscape Maintenance

BrightView Landscapes, LLC (BrightView) has begun the aeration and chemical weed treatment of the Zoysia sod on the Ben Hill Griffin Parkway medians. This process is anticipated to encompass a four week period. When this occurs, if any areas have not responded to the treatment then new Zoysia sod will be installed.

Stormwater Maintenance

Permit Compliance

SFWMD Notice of Inspection letter dated September 18, 2015, remaining open items / updates are as follows:

1. Application – Miromar Lakes Phase 1
 - a. Lake bank erosion - Erosion to the lake shoreline has occurred in some areas of Lakes 6H, 6I, and 6J. Lake 6I has a drop of four (4) feet between lots. Also, erosion has occurred near control structure CS#1. Restore the lake shorelines to substantial compliance with permit.



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Shoreline erosion mitigation efforts have been incorporated into the CCD Capital Improvements budget(s) from 2016-2020. The CDD itself has taken efforts to implement the maintenance repairs with prior approval from affected Homeowners Associations (HOA's) (shoreline erosion mitigation has begun and has been completed in four of the fourteen subdivisions to be repaired)

- b. Unpermitted activity / retaining wall - A retaining wall was constructed within the Lake 6 maintenance easement. Restore the lake slope to comply with permit or apply for permit modification to include subject retaining wall.

The CDD Engineer has applied for a permit modification to include / allow for the retaining wall (pending).
2. Application 030128-2 Mediterranean Village Phase 4 Vivaldi
 - a. Lake bank erosion - Erosion to lake shoreline has occurred in some areas on Lake 6H. Restore the lake shoreline to comply with permit.

Shoreline erosion mitigation efforts for this permit will be addressed within the Capital Improvements budget year 2017-2018.

Miromar Lakes Community Development District

Financial Statements

May 31, 2017



Visit our web site: www.miromarlakescdd.org

Prepared by:

JPWARD AND ASSOCIATES, LLC

*2041 NE 6TH TERRACE
FORT LAUDERDALE, FLORIDA 33305
E-MAIL: JIMWARD@JPWARDASSOCIATES.COM
PHONE: (954) 658-4900*

Miromar Lakes Community Development District

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JPWard & Associates, LLC
2041 NE 6th Terrace
Fort Lauderdale, Florida 33305
(954) 658-4900

**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending May 31, 2017**

	Governmental Funds							Totals (Memorandum Only)
	Debt Service Funds				Account Groups			
	General Fund	Series 2012	Series 2015	Capital Project Fund	General Long Term Debt	General Fixed Assets		
Assets								
Cash and Investments								
General Fund - Invested Cash	\$ 898,791	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 898,791
Debt Service Fund								
Interest Account	-	4	-	-	-	-	-	4
Sinking Account	-	-	-	-	-	-	-	-
Reserve Account	-	453,763	888,181	-	-	-	-	1,341,944
Revenue	-	384,547	640,717	-	-	-	-	1,025,265
Prepayment Account	-	0	-	-	-	-	-	0
Due from Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	838,315	-	-	838,315
Amount to be Provided by Debt Service Funds	-	-	-	-	28,396,685	-	-	28,396,685
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	36,514,917	-	36,514,917
Total Assets	<u>\$ 898,791</u>	<u>\$ 838,315</u>	<u>\$ 1,528,898</u>	<u>\$ -</u>	<u>\$ 29,235,000</u>	<u>\$ 36,514,917</u>	<u>\$ -</u>	<u>\$ 69,015,921</u>

Miromar Lakes Community Development District
Balance Sheet
for the Period Ending May 31, 2017

	Governmental Funds							Totals (Memorandum Only)
	Debt Service Funds				Account Groups			
	General Fund	Series 2012	Series 2015	Capital Project Fund	General Long Term Debt	General Fixed Assets		
Liabilities								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-
Bonds Payable								
Current Portion	-	-	-	-	1,075,000	-	1,075,000	-
Long Term	-	-	-	-	28,160,000	-	28,160,000	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,235,000</u>	<u>\$ -</u>	<u>\$ 29,235,000</u>	<u>\$ -</u>
Fund Equity and Other Credits								
Investment in General Fixed Assets	-				-	36,514,917	36,514,917	-
Fund Balance								
Restricted								
Beginning: October 1, 2016 (Audited)	-	828,498	1,485,341	-	-	-	2,313,839	-
Results from Current Operations	-	9,818	43,557	-	-	-	53,375	-
Unassigned								
Beginning: October 1, 2016 (Audited)	463,308				-	-	463,308	-
Results from Current Operations	435,483				-	-	435,483	-
Total Fund Equity and Other Credits	<u>\$ 898,791</u>	<u>\$ 838,315</u>	<u>\$ 1,528,898</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,514,917</u>	<u>\$ 39,780,921</u>	<u>\$ -</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 898,791</u>	<u>\$ 838,315</u>	<u>\$ 1,528,898</u>	<u>\$ -</u>	<u>\$ 29,235,000</u>	<u>\$ 36,514,917</u>	<u>\$ 69,015,921</u>	<u>\$ -</u>

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2017

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest											
Interest - General Checking	14	14	41	43	25	88	31	32	286	300	95%
Special Assessment Revenue											
Special Assessments - On-Roll	337	196,696	555,587	33,321	24,460	10,276	23,056	7,777	851,511	859,717	99%
Special Assessments - Off-Roll	112,721	-	-	-	-	-	225,441	-	338,162	450,882	75%
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	0	N/A
Intragovernmental Transfer In									-		
Total Revenue and Other Sources:	\$ 113,071	\$ 196,710	\$ 555,628	\$ 33,364	\$ 24,485	\$ 10,363	\$ 248,528	\$ 7,809	1,189,958	\$ 1,310,899	91%
Expenditures and Other Uses											
Legislative											
Board of Supervisor's - Fees	1,000	-	2,000	-	1,000	1,000	-	1,000	6,000	12,000	50%
Board of Supervisor's - Taxes	153	-	153	-	77	77	-	77	536	918	58%
Executive											
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	26,667	40,000	67%
Financial and Administrative											
Audit Services	-	-	-	-	-	5,100	-	-	5,100	5,100	100%
Accounting Services	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	18,000	-	-	-	-	-	18,000	18,000	100%
Arbitrage Rebate Services	-	-	-	-	1,500	-	1,000	-	2,500	1,000	250%
Other Contractual Services											
Legal Advertising	76	-	51	-	637	-	-	-	764	1,200	64%
Trustee Services	-	-	3,091	-	-	5,859	-	-	8,949	7,900	113%
Property Appraiser/Tax Collector Fees	-	-	-	-	-	1,132	-	-	1,132	2,400	47%
Bank Services	32	48	34	34	35	33	38	48	302	550	55%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services											
Postage, Freight & Messenger	-	-	73	128	-	121	-	51	372	400	93%
Insurance	5,778	-	-	-	-	-	-	-	5,778	5,800	100%
Printing & Binding	174	-	-	101	-	214	173	64	726	1,200	60%

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2017

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Website Development	-	-	-	-	-	-	-	-	-	1,000	0%
Office Supplies	-	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	175	175	100%
Legal Services											
Legal - General Counsel	-	-	6,516	-	699	1,918	-	-	9,133	30,000	30%
Legal - Litigation	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Center Place - Special Counsel	-	-	861	-	-	-	-	-	861	100,000	1%
Legal - Center Place	-	-	-	-	-	-	495	-	495	-	N/A
Land Exchange - Salerno	-	-	4,615	-	-	-	-	-	4,615	-	N/A
Other General Government Services											
Engineering Services - General Fund	-	2,524	303	-	893	460	2,352	-	6,532	20,000	33%
NPDES	-	-	560	-	-	-	-	-	560	250	224%
Asset Administration Services	-	833	1,667	-	1,667	-	1,667	-	5,833	10,000	58%
Center Place	-	-	-	-	-	-	618	-	618	-	N/A
Sub-Total:	10,721	6,739	41,256	3,596	9,841	19,246	9,676	4,573	105,647	257,893	41%
Stormwater Management Services											
Professional Management											
Asset Management	-	2,317	4,633	-	4,633	-	4,633	-	16,217	27,800	58%
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	500	0%
Utility Services											
Electric - Aeration Systems	-	113	396	452	161	389	428	419	2,357	500	471%
Lake System											
Aquatic Weed Control	-	10,928	5,464	5,464	5,464	5,464	5,464	5,464	43,712	65,568	67%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	-	1,500	0%
Water Quality Testing	-	-	3,460	-	-	-	-	-	3,460	11,800	29%
Water Control Structures	-	-	6,800	-	-	-	-	-	6,800	7,000	97%
Grass Carp Installation	-	-	-	-	-	-	2,609	-	2,609	-	N/A
Litoral Shelf Barrier/Replanting	-	-	-	-	-	-	497	-	497	-	N/A
Aeration System	-	-	-	-	-	-	-	-	-	2,000	0%
Wetland System											
Routine Maintenance	-	6,267	3,133	3,133	3,133	3,133	3,133	3,133	25,067	42,100	60%
Other Current Charges	-	-	-	-	-	-	-	-	-	-	N/A

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2017

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Capital Outlay											
Aerator's								13,917	13,917	13,900	
Littortal Shelf Replanting/Barrier								1,180	1,180	3,000	
Lake Bank Restoration								56,386	56,386		
Erosion Restoration	-	-	-	-	4,055	1,650	31,469	7,700	44,874	259,238	17%
Sub-Total:	-	19,624	23,886	9,049	17,446	10,636	48,234	88,199	217,075	434,906	50%
Landscaping Services											
Professional Management											
Asset Management	-	3,117	6,233	-	6,233	-	6,233	-	21,817	37,400	58%
Utility Services											
Electric	-	-	-	-	-	-	-	-	-	-	N/A
Irrigation Water	-	-	-	1,777	-	-	-	2,703	4,480	5,000	90%
Repairs & Maintenance											
Public Area Landscaping	-	27,434	15,756	137,767	26,836	27,739	57,939	1,393	294,864	444,000	66%
Landscape Lighting	-	-	-	-	-	-	-	-	-	-	N/A
Irrigation System	-	1,643	-	232	1,197	859	816	275	5,021	8,000	63%
Well System	-	-	-	-	-	-	-	-	-	1,000	0%
Plant Replacement	-	-	-	408	-	-	36,425	-	36,833	49,000	75%
Other Current Charges											
Lee County -Ben Hill Griffin Landscape	-	50,691	-	-	-	-	-	-	50,691	54,000	94%
Hendry County - Panther Habitat Taxes	-	372	-	-	-	-	-	-	372	700	53%
Operating Supplies											
Mulch	-	14,400	-	3,275	-	-	-	-	17,675	19,000	93%
Sub-Total:	-	97,658	21,990	143,459	34,267	28,597	101,413	4,370	431,753	618,100	70%
Total Expenditures and Other Uses:	\$ 10,721	\$ 124,021	\$ 87,132	\$ 156,104	\$ 61,554	\$ 58,479	\$ 159,323	\$ 97,142	754,475	\$ 1,310,899	58%
Net Increase/ (Decrease) in Fund Balance	102,350	72,689	468,496	(122,740)	(37,069)	(48,116)	89,205	(89,333)	435,483	-	
Fund Balance - Beginning	463,308	565,658	638,347	1,106,843	984,103	947,034	898,919	988,124	463,308	526,359	
Fund Balance - Ending	\$ 565,658	\$ 638,347	\$ 1,106,843	\$ 984,103	\$ 947,034	\$ 898,919	\$ 988,124	\$ 898,791	898,791	\$ 526,359	

Miromar Lakes Community Development District
Debt Service Fund - Series 2012 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2017

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income											
Reserve Account	47,570	1,839	0	7	15	14	22	7,384	56,852	40,000	142%
Prepayment Account	-	0	-	-	-	-	-	-	0	-	N/A
Revenue Account	2	2	1	15	86	124	201	281	712	30	2373%
Interest Account	4	-	-	-	-	-	-	-	4	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	326	183,770	519,075	31,131	22,853	9,601	21,541	7,266	795,562	803,283	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	160,662	-	160,662	160,662	100%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 47,902	\$ 185,611	\$ 519,076	\$ 31,153	\$ 22,954	\$ 9,739	\$ 182,426	\$ 14,931	1,013,793	\$ 1,003,975	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2012 Bonds	-	-	-	-	-	-	-	445,000	445,000	\$ 445,000	100%
Principal Debt Service - Early Redemptions											
Series 2012 Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense											
Series 2012 Bonds	-	279,488	-	-	-	-	-	279,488	558,975	558,975	100%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 279,488	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 724,488	1,003,975	\$ 1,003,975	N/A
Net Increase/ (Decrease) in Fund Balance	47,902	(93,876)	519,076	31,153	22,954	9,739	182,426	(709,556)	9,818	-	
Fund Balance - Beginning	828,498	876,400	782,524	1,301,600	1,332,753	1,355,707	1,365,446	1,547,872	828,498	870,552	
Fund Balance - Ending	\$ 876,400	\$ 782,524	\$ 1,301,600	\$ 1,332,753	\$ 1,355,707	\$ 1,365,446	\$ 1,547,872	\$ 838,315	838,315	\$ 870,552	

Miromar Lakes Community Development District
Debt Service Fund - Series 2015 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2017

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income											
Reserve Account	112,874	4,267	0	3	7	7	11	17,465	134,634	90,000	150%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	832	132	1	21	64	75	119	348	1,592	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	89	63,744	180,051	10,798	7,927	3,330	7,472	2,520	275,932	278,561	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	1,149,324	-	1,149,324	1,149,364	100%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 113,794	\$ 68,143	\$ 180,053	\$ 10,823	\$ 7,998	\$ 3,412	\$ 1,156,926	\$ 20,333	\$ 1,561,482	\$ 1,517,925	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2015 Bonds	-	-	-	-	-	-	-	630,000	630,000	\$ 630,000	100%
Principal Debt Service - Early Redemptions											
Series 2015 Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense											
Series 2015 Bonds	-	443,963	-	-	-	-	-	443,963	887,925	887,925	100%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 443,963	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,073,963	1,517,925	\$ 1,517,925	N/A
Net Increase/ (Decrease) in Fund Balance	113,794	(375,820)	180,053	10,823	7,998	3,412	1,156,926	(1,053,629)	43,557	-	
Fund Balance - Beginning	1,485,341	1,599,135	1,223,315	1,403,368	1,414,191	1,422,190	1,425,601	2,582,527	1,485,341	-	
Fund Balance - Ending	\$ 1,599,135	\$ 1,223,315	\$ 1,403,368	\$ 1,414,191	\$ 1,422,190	\$ 1,425,601	\$ 2,582,527	\$ 1,528,898	1,528,898	\$ -	