
Miromar Lakes Community Development District

Agenda

May 14, 2015



Prepared by:

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MIROMAR LAKES

COMMUNITY DEVELOPMENT DISTRICT

May 7, 2015

Board of Supervisors
Miromar Lakes
Community Development District

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Miromar Lakes Community Development District will be held on **Thursday May 14, 2015**, at **2:00 P.M.** at the **Beach Clubhouse, 18061 Miromar Lakes Parkway, Miromar Lakes, Florida 33913.**

1. Call to Order & Roll Call
2. Consideration of Minutes
 - a) April 9, 2015 Regular Meeting
3. CONSIDERATION OF RESOLUTION 2015-5 OF THE BOARD OF SUPERVISORS OF THE MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT ADOPTING CONTINUING DISCLOSURE POLICIES & PROCEDURES; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.
4. CONSIDERATION OF RESOLUTION 2015-6 OF THE BOARD OF SUPERVISORS OF MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT SUPPLEMENTING RESOLUTION 2001-1, AS PREVIOUSLY MODIFIED AND SUPPLEMENTED BY RESOLUTION 2011-04, WHICH RESOLUTIONS HAD PREVIOUSLY EQUALIZED, APPROVED, CONFIRMED, IMPOSED AND LEVIED SPECIAL ASSESSMENTS ON AND PECULIAR TO PROPERTY SPECIALLY BENEFITED (APPORTIONED FAIRLY AND REASONABLY) BY THE DISTRICT'S PROJECT; APPROVING AND ADOPTING THE MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT CAPITAL IMPROVEMENT REFUNDING BONDS, SERIES 2015 FINAL ASSESSMENT ALLOCATION REPORT DATED FEBRUARY 16, 2015 WHICH SETS FORTH THE SPECIFIC TERMS OF THE MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2015; PROVIDING FOR THE MODIFICATION OF THE SPECIAL ASSESSMENTS AS SET FORTH IN THE MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT CAPITAL IMPROVEMENT REFUNDING BONDS, SERIES 2015 FINAL ASSESSMENT ALLOCATION REPORT DATED FEBRUARY 16, 2015; AND PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.
5. CONSIDERATION OF RESOLUTION 2015-7 OF THE BOARD OF SUPERVISORS OF MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2016 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.
6. CONSIDERATION OF RESOLUTION 2015-8 OF THE BOARD OF SUPERVISORS OF MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT AMENDING RESOLUTION 2014-8 ADOPTED SEPTEMBER 11,



James P. Ward
District Manager

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2014 TO MODIFY SECTION 3 RELATING TO THE COLLECTION OF SPECIAL ASSESSMENTS; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.

7. Staff Reports

- a) Attorney
- b) Engineer
- c) Asset Manager
- d) District Manager
 - I. Report on the Number of Registered Voters residing in the District
 - II. Financial Statements for the period ending March 31, 2015

8. Supervisor's Requests and Audience Comments

9. Adjournment

The second order of business is consideration of the minutes April 9, 2015 minutes.

The third order of business is consideration of resolution 2015-5 related to the District's obligations to provide ongoing information related to the outstanding bonds of the District. Over the years, the need to provide on-going information to bondholder's related to the District's bonds has become increasingly important, and as a part of the issuance of the District's Bonds, the District has contractually agreed to provide the type of information shown in the exhibit to the resolution. These contractual obligations have been memorialized over the years with the issuance of bonds, however, recently, the Securities and Exchange Commission has been increasingly more diligent in insuring these obligations are met. As such, the resolution before the Board is one that is intended to once again memorialize the District's obligations and does not impose additional requirements on the District, but simply puts this in resolution form.

The fourth order of business is consideration of resolution 2015-6 to adopt the final assessment allocation report related to the recently re-finance Series 2003 Bonds (now Series 2015 Bonds). The assessment allocation report was prepared by AJC Associates, and is attached to the resolution, and was the final report used for the official statement for the issuance of the Series 2015 Bonds. The allocation report identifies the properties that are subject to the assessments related to the Series 2015 Bonds, and shows the final capital assessment for those properties at the time of issuance of the Bonds. This information may also be found by property owners on AJC and Associates web site, and is updated yearly, as principal is paid on the bonds, and property owners pay their assessments.

The District's enabling legislation requires the District Manager to submit a Proposed Budget to the Board by June 15th of each year for your review and approval. The approval of the budget is only intended to permit the District to move through the process towards adopting the budget at a Public Hearing scheduled for the September 10, 2015 meeting of the Board of Supervisor's.

The approval of the Budget does not bind the Board to any of the costs contained in the budget, any of the programs contained in the Budget and most importantly it does not bind the Board to any of the Assessment Rates contemplated as a result of the preparation of the Budget.



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Miromar Lakes Community Development District

It does however set the maximum assessment rate for the general fund at the proposed rate of \$672.71 per unit for on-roll and \$645.80 for off-roll.

If you re-call, the Board has also set a Cap Rate in FY 2011 of \$377.27, which is the rate that triggers mailed notice to all property owners by the District in addition to the rate being included on the TRIM notice. The proposed rate noted herein this rate is higher than the Cap Rate which has been established and the District will be required to additionally mail notice to property owners, the TRIM notice will comply with law. All units will be provided TRIM notice at the on-roll rate of \$377.22 per unit.

The plan is to review the proposed budget during the summer months and be in a position to adopt the budget and assessments at the September 11, 2014 meeting.

Under my report, is the statutory requirement that the District determine as of April 15th of each year the number of registered voter's residing with the District. The Statute provides that the Supervisor of Elections in the County where the District is located (Lee County) provides that information from the voter rolls of the County. The significance of the report is based on the transition date and number of qualified electors residing in the District which are enumerated in the Statute for the District to begin the transition from a landowner's election to a qualified elector based election. The two thresholds are six years from the date of establishment and 250 qualified electors residing in the District.

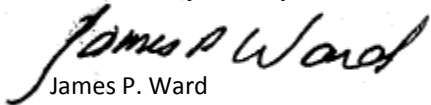
Although the District has met both thresholds and elections for all Board seats are by qualified electors, the reporting is essentially not relevant anymore, however, the Statute still requires the report each year.

There is no required action of the Board for this item, it is provided as a matter of law and placed into the District's records.

The balance of the Agenda is standard in nature and I look forward to seeing you at the meeting, and if you have any questions and/or comments, please do not hesitate to contact me directly at (954) 658-4900.

Yours sincerely,

**Miromar Lakes
Community Development District**



James P. Ward
District Manager
Enclosures



James P. Ward
District Manager

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**MINUTES OF MEETING
MIROMAR LAKES
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Miromar Lakes Community Development District's Board of Supervisors was held on Thursday, April 9, 2015, at 2:00 p.m., at the Beach Clubhouse, 18061 Miromar Lakes Parkway, Miromar Lakes, Florida 33913.

Present and constituting a quorum were:

Mike Hendershot	Chairman
Doug Ballinger	Assistant Secretary
Alan Refkin	Assistant Secretary

Staff present:

James P. Ward	District Manager
Greg Urbancic	District Counsel
Charlie Krebs	District Engineer
Bruce Bernard	Calvin Giordano & Associates
Paul Cusmano	Calvin Giordano & Associates

Audience present:

Tim Byal	Miromar Development
Mike Elgin	Miromar Development
Mr. Bond	Resident

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Ward called the meeting to order at 2:00 p.m., noting that the record should reflect that all members of the Board were present at roll call with the exception of Supervisors Donoho and Herring.

SECOND ORDER OF BUSINESS

Consideration of Minutes

a. March 12, 2015, Regular Meeting

Mr. Hendershot referred to page 13, line four, stating the accommodation was made on the developer, Miromar Lakes' behalf, not on the District's behalf, as stated in the minutes. Dr. Hendershot should be changed to Mr. Hendershot.

On MOTION by Mr. Refkin and seconded by Mr. Ballinger, with all in favor of approving the March 12, 2015, Regular Meeting minutes as amended.

THIRD ORDER OF BUSINESS

Staff Reports

a. Attorney

Mr. Urbancic stated a few Board meetings prior, the Board approved conservation easements for the District's Hendry County panther land, as well as the onsite preserve areas. He gave the Board an update, stating those agreements were executed by Mr. Hendershot and turned into the South Florida Water Management District (SFWMD), noting the process was that the SFWMD was the beneficiary, but third party rights were given to the Army Corps of Engineers. The latter could not be the grantee of an easement. He said they came back and wanted a slightly different form of the easement, stating, in substance it was basically the same, but it appeared to him that the SFWMD finally gave the form to an attorney, and he/she cleaned it up and improved it. He was satisfied with the form, unless the Board had any questions.

He updated the Board as to some Center Place items, noting two Board members attended the zoning hearing on April 8, 2015. On a vote of two to one, with two Commissioners being absent, they approved the zoning, so it was now a case of waiting to see what happened next. He distributed copies of a letter from Center Place received earlier in the present week from the law firm representing Center Place; he asked the Board to take a minute to review it. He noted the reason the letter was generated due to public records request, where they had been reading all of the Board's minutes, including the discussion regarding the Board's positions on Center Place in tremendous detail.

The letter was an offshoot of the contents of those minutes they reviewed, and he had been called about what the letter stated, which was asking the Board to drop its position on Center Place within the next ten days, and they would not seek to recover any fees and cost. The Center Place lawyers reiterated to him they would speak with their client about possibly meeting with the Board and staff regarding Center Place and some type of resolution that would be in the CDD's interest. He indicated the lawyer said his position to

his client would be not to speak until the District dismissed its pending petition. He was delivering the letter to the Board as information, and the Board could see in the letter Center Place's position was that they believed that Miromar was the one taking shortcuts with respect to its storm water management and permitting, and thus responsible for some of the bad things happening out there.

Mr. Hendershot asked how the Board felt about the case after the previous day's hearing as to the District still proceeding with the challenge to the SFWMD permit.

Mr. Urbancic stated he was unsure if the zoning changed anything, but Mr. Hendershot's question was a good one that led into the next email he received earlier on April 9 about the scheduling of the hearing for the District's and other matters. There had been some dispute over when the hearing would be scheduled, and the judge mandated an earlier date than some parties originally thought. He indicated mid to late August was the target. Responding to Mr. Hendershot's question, he did not know if anything had changed, but in light of the letters and the other evidence the Board witnessed, the Board could evaluate and give direction on how to proceed.

Mr. Hendershot asked if this would push the discovery schedules forward more as well.

Mr. Urbancic answered no, thinking there would be a sort of a dual track discovery, both on the challenge to the Miromar petition, where the District Board, staff and he were being deposed, He said if any members of the Board had questions, Glenn Smith had been engaged from Greenspoon Marder to represent the CDD's interest in the subject matter.

Mr. Hendershot asked if there were issues with the District's counsel coordinating with Miromar's counsel to ensure that both entities recognized the same issues.

Mr. Urbancic believed Miromar held a meeting earlier on April 9, at which District staff was present.

Mr. Krebs affirmed there was.

Mr. Urbancic thought at the meeting the two counsels were to get together at corporate headquarters and try to figure each party's current position, and where they were likely to head.

Mr. Hendershot asked if the people to be deposed would receive the benefit of that meeting at some point prior to the deposition.

Mr. Urbancic replied he was unsure that the Board would want the benefit of that meeting.

Mr. Hendershot believed there was still a prep that arguably should be done.

Mr. Urbancic thought there was no issue with the Board, as individuals, having a phone call with Glenn Smith and just talking to him about it.

Mr. Ward concurred.

Mr. Urbancic thought that was a positive step.

Mr. Hendershot clarified he was not referring to anything that might be privileged or strategic, but only in terms of positions going forward on issues.

Mr. Refkin asked about the position taken by the District's Attorney.

Mr. Hendershot responded that he sent him a copy of the letter, and they called him within 30 seconds asking for clarification on the letter. Thus, there had been no real response, but he had not been present at the meeting, so he did not know what the offshoot was

Mr. Hendershot questioned if the deposition on the 5th was the CDD's challenge to their water permit.

Mr. Urbancic answered no, the District representatives are being deposed on their challenge to Miromar's. He moved his discussion to Porto Romano Lot 31, reminding the Board of their previous discussion about the encroachment. There had been some very good developments in that particular matter. He understood the property owner relocated the air conditioning pad to the other side of the home, and they provided a survey to the District showing that the last surveyor was not exactly correct in his measurements.

Mr. Krebs affirmed the survey was received showing the placement of the new AC pad was an improvement.

Mr. Byal stated the same issue occurred on the other side of the same street that had not been previously detected, and both issues were corrected at the same time.

Mr. Ward commented on the Greenspoon Marder issue, stating at the last Board meeting there had been a lengthy discussion on how the District would pay those legal bills. He indicated District staff worked out a deal with the attorney to represent the District that the CDD would pay them no more than \$100,000 in the current fiscal year, and any additional monies the District owed would be assessed going forward.

Mr. Ballinger asked if Center Place was aware of the Board's last meeting minutes.

Mr. Ward replied that Center Place had yet to request the last Board meeting minutes as a matter of public record, but he felt sure they would shortly, and the minutes would soon be posted on the District's website.

Mr. Urbancic believed it was the February 2015 minutes that were currently posted on the District's website that led to Center Place's request for District minutes, but he felt sure they had not seen the March 2015 minutes.

Mr. Hendershot asked if there was an issue in the minutes.

Mr. Ballinger responded there was considerable Board and staff discussion at the February meeting about the District not having enough money, etc.

Mr. Hendershot saw no problem with Center Place being aware of that.

Mr. Urbancic added that, in response to Center Place's public records request for District information, that amounted to about 900 pages of documents.

Mr. Krebs mentioned a water quality meeting in March that was attended by District staff and Bill Kurth of Lake Masters, representatives of FGCU, and the developer at which they discussed the existing water quality of the lake and the plans moving forward.

Mr. Hendershot inquired as to the plans.

b. District Engineer

No report

c. Asset Manager

Mr. Bernard gave a brief summary of his report contained in the Board's package, stating the NPDES report for the District's storm water system had been filed with Lee County for this year. The contractor, MRI began work on March 15 to clean out the structures and get everything working, and it was within the budget. He also noted all concerned entities had been invited to the water quality meeting mentioned by Mr. Krebs previously, stating the meeting was attended by Mr. Elgin on the Developer's behalf, Mr. Krebs, Mr. Cusmano, Mr. Kurth and he were there for District, and three persons from FGCU. All options were discussed, including lake quality and testing.

The FGCU representatives felt sure the lake quality would return with proper care, but the biggest issue discussed was the grass carp removal, and everyone was of the same opinion that their numbers should be reduced. He indicated, for mitigation purposes, grass

needed to be planted back in the lake, and grass and other plantings would clear up the water by filtering the water as it went through.

Mr. Hendershot thought the method of removing the carp from the lake would be determined by the amount to be removed.

Mr. Bernard mentioned they were waiting to hear from Florida Fish & Wild Life Conservation (FWC), and it looked as though 40 to 50 percent of the carp would have to be removed.

Mr. Hendershot wished to confirm that the permit for the removal had been filed.

Mr. Bernard affirmed the permit for the taking was already filed, and they were waiting for the permit to be issued. With 40 to 50 percent removal, that would be about 2,500 to 3,000 carp coming out of the lake; there were 7,600 put in originally, and the FWC figured there were about 6,500 left in the lake.

Mr. Hendershot inquired if everyone was essentially on the same page as to the science to prevent entities challenging each other.

Mr. Bernard believed everyone who attended the water quality meeting basically agreed to continue testing, and there would be designated test areas along the lake banks to determine how much of the plant material was still alive. Without erecting barriers around the plant materials to prevent the carp eating them, there was no way of knowing what plants would come back. He noted one area identified as a test site was along the weir on the south side of the lake and around the corner up to lake six; it would be a narrow area a few feet off the bank, and they would put a vinyl coated chicken wire fence with PVC stakes. The intent was to see if the plants grew back in the fenced area, see which ones grew back to know which plants and how much had to be replanted.

Mr. Hendershot asked if FGCU would help, such as with the labor.

Mr. Bernard affirmed FGCU would do the plant study, and provide some of the labor to the extent they could for the District. The plan was for all the parties involved to meet quarterly, so everyone stayed on the same page. He said with FGCU, the developer and the District doing their testing, it should accumulate sufficient data in three to four months, and when the carp population was lowered, a determination could be made on how best to proceed. Everyone was on the same page when the water quality meeting concluded.

He indicated the biggest issue was the decision on how best to remove the carp. There was a consensus to do commercial spear fishing, and a channel was identified where the carp were first released off lake six by the construction where chum could be put in to lure the carp back to that area, block it off and begin their removal. They would have to find commercial spear fisherman.

Mr. Hendershot suggested having the FGCU students do the fishing, possibly holding a tournament and reward them.

Mr. Krebs recalled a gentleman from FGCU said that if student labor was used, there might be people inexperienced in fishing, increasing the possibility of accidents.

Mr. Bernard noted they did not discourage FGCU from using the students, and if they wished to do the fishing as an activity they could, but they could not be relied on to remove 3,000 carp from the lake. Mr. Kurth contacted a few commercial spear fishermen, and they said they were not interested.

Mr. Refkin asked if the carp were edible.

Mr. Bernard responded they were the fish used to make Gefilte fish.

Mr. Cusmano mentioned already contacting a temple about the fish, and they were discussing using the carp, as they had trouble finding carp in Florida.

Mr. Bernard added the District had to get approved disposal from the FWC. He thought it might be possible to use swim-in nets where the fish could not swim out, stating Lake Masters could purchase one such net and put in the lake to test if it worked. If it worked, nets could be put into the lake with chum to lure the carp, and if 50 fish a day were removed, it would take a month or two to remove the desired number of fish from the lake. He restated the suggestion to hold a fishing tournament in the community, have the event run by one of the local fishing clubs and offer a monetary prize.

Mr. Elgin remarked they explored numerous methods to remove the fish, and they would continue to do so.

Mr. Hendershot asked if any residents were present at the meeting.

Mr. Bernard answered no. A report on the meeting dialog would be prepared, what was discussed, future plans, etc., and he would provide the report to the Board for their next meeting. The report could then be posted on the District's website for everyone to see what would be happening henceforth.

- d. District Manager
- I. Financial statements for the period ending February 28, 2015

No discussion

FOURTH ORDER OF BUSINESS

**Supervisor's Requests/Audience
Comments**

Mr. Refkin complimented Mr. Urbancic for doing a great job on the legal side.

Mr. Bond, a resident, discussed various removal methods for the carp, including the use of nets, spear fishing, shock, noting commercial fishermen used larger nets in offshore fishing. A combination of methods might yield more success.

Mr. Ballinger asked where lake six was located.

Mr. Krebs they were talking about the channel north of Bellini.

Mr. Bond commented that it seemed one party in all the various disputes had significantly more money than the other parties involved, and this was obvious in the things said in the letter sent to the District. He asked if there was any affordable science to set up monitoring stations, so whichever entity was responsible for any impacts had to pay to correct them, and he doubted the SFWMD wished to get into those disputes.

Mr. Hendershot sought clarification Mr. Bond was referring to water quality testing or fines testing.

Mr. Bond replied if the fines got in the lakes, all the parties would wish to prove or disprove where the fines came from, and if there was some science to set up monitoring to make determining which party was at fault as foolproof as possible. This might be preferable to spending hundreds of thousands of dollars in litigation that might not solve anything.

Mr. Urbancic thought District staff had some ideas as to what Center Place could do to mitigate and take preventative measures, but they believed, based upon the feedback from different experts, that there was not the same issue that the District believed there was. This was what the dispute was about.

Mr. Krebs commented if the fines were released, there would be no question as to where they came from, as Miromar Lakes was not built on the fines but on natural ground. Thus, if the fines material got into the lake, everyone would know the source.

Mr. Ballinger said, as there were a number of Miromar representatives present, and he desired additional information about the golf condominiums.

Mr. Hendershot clarified some of the residents were concerned that in the developer's planned development where the old portable clubhouse used to be at the golf course, that strip of land was insufficient space to build what was currently planned. They wished to know if to accommodate the plan, a good portion or all of that lake would be filled in.

Mr. Byal responded that was not the case, as there had been some runoff and loss of material in that lake over the last ten or 12 years since it was originally constructed. Mr. Elgin was currently going through that permitting process, and they hoped to reestablish the original coordinates. This was going to be to the magnitude of five to ten feet, plus or minus, and it would be normal maintenance.

Mr. Refkin questioned if the CDD owned that lake.

Mr. Byal affirmed the CDD did own that lake.

Mr. Refkin asked if the lake was to be filled in to any degree, where did the developers and the District's boundaries begin and end, and if only five to ten feet were being filled in, could that be CDD property.

Mr. Byal stated he did not think the legal description of the original conveyance and what was physically present onsite matched up. Hence their recreating the original conveyance.

Mr. Refkin asked if the developer would send the information to Mr. Urbancic prior to doing any work.

Mr. Elgin affirmed if there were any significant changes or effects to CDD property, the developer would have to bring that before the Board for review, and they were now going through the planning exercise of existing condition survey, laying out the lot lines, etc.

Mr. Byal explained some of the reasons for the action the developer was now taking was due to the presence of a temporary drainage slab, so the intention was always to have a collection point and a structured drainage that the developer would install and convey once they figured out where the appropriate easements went. These were the normal types of improvements to expect, it was just that the subject property needed to age a little. He said there was a depth challenge in how deep of a single-family unit they planned to have, as

they wished to build 12 single-family villas. Because of the depth issue, Mr. Elgin might later present to the Board the possibility of doing a riprap edge to reduce the lake slope, but such actions were still to be determined.

Mr. Elgin said the developer was at the initial stages of discussing the options with the county staff.

Mr. Hendershot asked at what stage was the riprap permit.

Mr. Krebs replied Mr. Elgin supplied him with all the information, but he had yet to send it to the county, but he spoke with county staff the past Monday to let them know he would try to get it in, but the zone hearing caused a delay. He indicated the process of getting the riprap permit into the county was all up to him, and he was working on submitting it to the county, noting it could be send it in electronically.

Mr. Ballinger asked if the single-family villas would be one or two stories.

Mr. Byal replied, generally, it had to be two stories in order to get the desired square footage, but they would be individual, detached villa units. Due to the developer’s concerns about traffic along that road to the golf club, they were going to have a shared entry for every two units, so there would be six entries into a common courtyard with opposing side entry garages. They felt this would be a better solution to having 12 individual driveways backing out into the road into golf course traffic. He indicated the asphalt road would be replaced with brick paver entrances and a guard gate at the front of the community that could be accessed by members of the golf club and residents of the villa neighborhood.

FIFTH ORDER OF BUSINESS

Adjournment

On MOTION by Dr. Ballinger, seconded by Mr. Refkin, with all in favor of adjourning at 2:37 p.m.

James P. Ward, Secretary

Mike Hendershot, Chairman

RESOLUTION NO. 2015-5

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT ADOPTING CONTINUING DISCLOSURE POLICIES & PROCEDURES; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

RECITALS

WHEREAS, the Miromar Lakes Community Development District (“**District**”), has issued the \$19,165,000 Miromar Lakes Community Development District (Lee County, Florida) Capital Improvement Revenue Refunding Bonds, Series 2015; and

WHEREAS, the District desires to adopt “Continuing Disclosure Policies & Procedures” in a continual effort to monitor and improve its disclosure compliance with Federal securities rules pertaining to disclosure obligations with respect to all bonds issued by the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT AS FOLLOWS:

SECTION 1. RECITALS. The Recitals are true and correct and are incorporated herein by reference as a material part of this Resolution.

SECTION 2. ADOPTION OF CONTINUING DISCLOSURE POLICIES & PROCEDURES. The Board hereby approves and adopts the Continuing Disclosure Policies & Procedures attached hereto as **Exhibit A** and incorporated herein.

SECTION 3. SEVERABILITY. If any section or part of a section of this Resolution is declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

SECTION 4. EFFECTIVE DATE. This Resolution shall become effective upon its adoption.

PASSED AND ADOPTED this 7th day of May 2015.

RESOLUTION NO. 2015-5

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT
ADOPTING CONTINUING DISCLOSURE POLICIES & PROCEDURES;
AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.**

ATTEST:

**BOARD OF SUPERVISORS OF THE
MIROMAR LAKES COMMUNITY
DEVELOPMENT DISTRICT**

James P. Ward, Secretary

Michael Hendershot, Chairman

EXHIBIT A: Continuing Disclosure Policies & Procedures

EXHIBIT A:
Continuing Disclosure Policies & Procedures

**CONTINUING DISCLOSURE POLICIES & PROCEDURES
CONCERNING SECURITIES ISSUED BY
MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT**

Introduction

This Continuing Disclosure Policies & Procedures (“**Policy**”) is adopted by the Board of Supervisors (“**Board**”) of the Miromar Lakes Community Development District (“**District**”) to ensure that the District efficiently carries out its continuing disclosure obligations with respect to the securities it issues pursuant to the applicable provisions of Rule 15c2-12(b)(5) promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended from time to time (“**Rule**”).

Definitions:

As used in this Policy, the terms listed below shall have the following meanings unless otherwise required by the context in which they appear:

“**Annual Filing Date**” means the date provided in any Continuing Disclosure Agreement (hereinafter defined) by which the Annual Report (hereinafter defined) is to be filed with the MSRB (hereinafter defined).

“**Annual Report**” means any annual report provided by the District pursuant to and as described in any Continuing Disclosure Agreement entered into by the District.

“**Auditor**” means the certified public accountant retained by the District.

“**Audited Financial Statement**” means the Annual Financial Statement prepared annually for the District pursuant to state statute and prepared in accordance with either:

- a. Governmental accounting standards promulgated by the Government Accounting Standards Board and audited by a certified public accountant; or
- b. Different accounting principles chosen by the District for preparation of such financial information so long as the District includes as information provided to the public a statement to the effect that different accounting principles are being used, stating the reason for such change and how to compare the financial information provided by the differing financial accounting principles, and otherwise complies with the requirement of the Rule and all Continuing Disclosure Agreements.

“**Continuing Disclosure Agreement**” means an agreement between the District, the developer or primary landowner (“**Developer**”), and the Dissemination Agent (hereinafter defined) relating to

District and Developer obligations in regards to disclosures required by the Rule, including annual financial information and material event notices.

“Developer Report” means any periodic or annual report that the Developer is required to make under a Continuing Disclosure Agreement or the Rule in connection with one or more Obligations (as defined below).

“Disclosure Representative” means the person or entity serving as District Manager from time to time or such other officer or employee of the District, or District Manager, as the District designates in writing to the Trustee and the Dissemination Agent from time to time.

“Dissemination Agent” means a person or entity designated by the Board to assist the District with fulfilling its obligations under this Policy, and all Continuing Disclosure Agreements entered in to by the District for its Obligations.

“EMMA” means the Electronic Municipal Market Access system of the MSRB (hereinafter defined). Information regarding submissions to EMMA is available at <http://emma.msrb.org/>.

“Fiscal Year” means the fiscal year of the District, being the period commencing on October 1 and ending on the following September 30, or such other period of time provided by applicable law.

“Listed Event” or “Material Event” means any of the events listed in **Schedule A** of this Policy, or as a Listed Event or Material Event in a Continuing Disclosure Agreement of the District.

“MSRB” means the Municipal Securities Rulemaking Board or any other board or entity which succeeds to the functions currently delegated to the Municipal Securities Rulemaking Board by the Rule.

“Obligated Person” means any person, including an issuer of municipal securities, who is either generally or through an enterprise, fund, or account of such person committed by contract or other arrangement to support payment of all, or part of the obligations sold in an offering of municipal securities (other than providers of municipal bond insurance, letters or credit, or other liquidity facilities).

“Obligations” mean any securities issued by the District.

“SEC” means the Securities and Exchange Commission.

“State” means the State of Florida.

Submission of Annual Reports:

1. The Disclosure Representative shall provide the Annual Report to the Dissemination Agent no later than the Annual Filing Date. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information. Furthermore, the Audited Financial Statements of the District may be submitted separately from the balance of the Annual Report, and may be submitted as provided in the respective Continuing

Disclosure Agreement, which typically provides that such Audited Financial Statements may be submitted in accordance with State law, which currently requires such Audited Financial Statements to be provided up to, but no later than, nine (9) months after the close of the Fiscal Year. The Disclosure Representative shall provide, or shall cause to be provided, to the MSRB the components of an Annual Report no later than thirty (30) days after each component becomes available, but in no event shall such be filed later than the Annual Filing Date, or due date for the filing of the Audited Financial Statements under any continuing disclosure agreement if not filed as part of the Annual Report, respectively.

2. All information in the Annual Report shall be presented for the immediately preceding Fiscal Year and, to the extent available, the current Fiscal Year. The Annual Report shall contain or incorporate by reference the following:

- i. The amount of assessments securing the Obligations levied and certified for collection;
- ii. The amount of assessments securing the Obligations collected from property owners;
- iii. To the extent available, the amount of delinquencies greater than one hundred fifty (150) days, and, in the event that delinquencies amount to more than ten percent (10%) of the amount of assessments due in any year, a list of delinquent property owners;
- iv. If available, the amount of tax certificates sold for lands subject to the assessments securing the Obligations, if any, and the balance, if any, remaining for sale;
- v. All fund balances in all funds and accounts for the Obligations;
- vi. The total amount of Obligations outstanding;
- vii. The amount of principal and interest due on the Obligations; and
- viii. The District's most recent Audited Financial Statements.

If any provision of a Continuing Disclosure Agreement is amended or waived, a description of the amendment or waiver shall be included in the next Annual Report, including, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or, in the case of a change in accounting principles, on the presentation) of financial information or operating data being presented by the District. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements: (i) notice of such change shall be given in the same manner as for a Listed Event; and (ii) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

3. The Disclosure Representative shall provide copies of the Annual Report to the Board and written confirmation that it has been submitted and filed properly with the MSRB through EMMA at or before the first meeting of the Board after each submission.

4. Any of the items listed above may be incorporated by reference to other documents, including, but not limited to, limited offering memorandums and official statements of debt issues with respect to which the District is an "obligated person" (as defined by the Rule), which have been filed

with the MSRB through EMMA. The Disclosure Representative shall clearly identify each such other document so incorporated by reference.

Developer Reports

Any Developer Reports required under a Continuing Disclosure Agreement or the Rule are to be prepared by the Developer. Additionally, if any information is needed from the Developer to complete the Annual Report, the Disclosure Representative shall contact the Developer to obtain such information. The Disclosure Representative will provide a copy of each Developer Report submitted to the MSRB through EMMA to the District Manager, who will provide a copy to the Board at or before the first meeting of the Board after each submission.

Reporting of Events.

1. The Disclosure Representative shall file or cause to be filed, in a timely manner, a notice of the occurrence of any Material Event listed in **Schedule A**, with the MSRB via EMMA with respect to any Obligations to which the Material Event applies, in a timely manner not in excess of ten (10) business days after the occurrence of the Event, with the exception of the Material Event described in item 15 of **Schedule A**, which notice will be given in a timely manner.

2. The Material Events listed on **Schedule A** and any Continuing Disclosure Agreement must be disclosed, and the District Manager is responsible for updating this Policy and **Schedule A** in a timely manner when there are changes to the Rule.

3. Within three (3) business days after providing notice of a Material Event to the MSRB, the Disclosure Representative shall provide a copy of the notice submission filed with the MSRB to the District Manager. The District Manager will inform the Board of any notice submission within three (3) business days after receipt of the submission from the Disclosure Representative.

4. Whenever any Board member, employee or staff member of the District or the District Manager, obtains actual knowledge of the occurrence of a Material Event, that person must inform the District Manager in writing within three (3) business days, and the District Manager shall promptly inform the Disclosure Representative or Dissemination Agent, if one has been appointed.

Manner of Submission

The documents, reports and notices required to be submitted to the MSRB pursuant to the Policy shall be submitted by the Disclosure Representative or the Dissemination Agent, if one is appointed, through EMMA in an electronic format, and shall be accompanied by identifying information, in the manner prescribed by the MSRB, or in such other manner as is consistent with the Rule.

Training of Employees

The Disclosure Representative is responsible for conducting annual training of appropriate employees regarding this Policy. Such training shall include a complete review of this Policy, the Rule, and the Material Events listed in **Schedule A**, and shall include an overview of the District's duties under the federal securities laws and all Continuing Disclosure Agreements. Upon completion of the annual

training, the Disclosure Representative will provide to the District Manager a written certification that they have completed the annual disclosure training. The Disclosure Representative may delegate or request assistance for some or all these responsibilities from the District Counsel, the District's financial advisor or any District Manager, provided that the delegation is in writing and a copy is furnished to the Board.

The District Manager will provide a copy of the certification that the annual disclosure training has been completed. The District Manager will confirm the annual date on which the certification is to be provided by the Disclosure Representative.

Issuance

Whenever the District issues Obligations, a preliminary offering statement or memorandum and final offering statement or memorandum are prepared. Each of these statements contains information relating to the District's finances and operations. The District Manager and the District Counsel shall have primary responsibility for reviewing this information to ensure that such information is accurate and not misleading in any material aspect. The District's Board members are also responsible for reviewing the statements to ensure that such information is accurate and not misleading in any material aspect.

Additional Information

Nothing in this Policy shall be deemed to prevent the District from disseminating any other accurate information using the means of dissemination set forth in this Policy, and Continuing Disclosure Agreement entered into by the District, or any other means of communication. Further, nothing in this Policy shall prohibit the Board from contracting with a Dissemination Agent to assist the District and the Disclosure Representative with complying with its continuing disclosure obligations.

Conflicts

To the extent any of the provisions of this Policy conflict with any Continuing Disclosure Agreement entered into by the District, such Continuing Disclosure Agreement shall control.

Schedule A

The SEC requires notification of the occurrence of any of the Material Events listed below with respect to any applicable Obligation. Notification must be provided in a timely manner, but not more than ten (10) business days after its occurrence, with the exception of the Material Event described in item 15, which notice will be given in a timely manner.

1. Principal and interest payment delinquencies;
2. Nonpayment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices of determinations with respect to tax status of any Obligations, or other events affecting the tax status of any Obligations;
7. Modifications to rights of registered owners of Obligations, if material;
8. Bond calls, if material, and tender offers;
9. Defeasances;
10. Release, substitution or sale of property securing repayment of any Obligations, if material;
11. Rating changes, if applicable;
12. Bankruptcy, insolvency, receivership or similar event of an Obligated Person under a Continuing Disclosure Agreement or the Rule, which is considered to occur when any of the following occur:
 - a. The appointment of a receiver, fiscal agent or similar officer for an Obligated Person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of an Obligated Person;
 - b. If such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority; or

c. The entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the Obligated Person's business or assets.

13. The consummation of a merger, consolidation, or acquisition involving an Obligated Person or the sale of all or substantially all of the assets of an Obligated Person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.

14. The appointment of a successor or additional trustee or the change of name of the trustee, if material.

15. Failure to provide the Annual Report or Developer Report as required under any Continuing Disclosure Agreement that contains at a minimum, in all material respects, the information required under such Continuing Disclosure Agreement, which failure shall, in all cases, be deemed material under federal securities laws.

RESOLUTION NO. 2015-6

A RESOLUTION OF THE BOARD OF SUPERVISORS OF MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT SUPPLEMENTING RESOLUTION 2001-1, AS PREVIOUSLY MODIFIED AND SUPPLEMENTED BY RESOLUTION 2011-04, WHICH RESOLUTIONS HAD PREVIOUSLY EQUALIZED, APPROVED, CONFIRMED, IMPOSED AND LEVIED SPECIAL ASSESSMENTS ON AND PECULIAR TO PROPERTY SPECIALLY BENEFITED (APPORTIONED FAIRLY AND REASONABLY) BY THE DISTRICT'S PROJECT; APPROVING AND ADOPTING THE MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT CAPITAL IMPROVEMENT REFUNDING BONDS, SERIES 2015 FINAL ASSESSMENT ALLOCATION REPORT DATED FEBRUARY 16, 2015 WHICH SETS FORTH THE SPECIFIC TERMS OF THE MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2015; PROVIDING FOR THE MODIFICATION OF THE SPECIAL ASSESSMENTS AS SET FORTH IN THE MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT CAPITAL IMPROVEMENT REFUNDING BONDS, SERIES 2015 FINAL ASSESSMENT ALLOCATION REPORT DATED FEBRUARY 16, 2015; AND PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of Miromar Lakes Community Development District (the "Board") and the "District" respectively) has determined to proceed at this time with the sale and issuance of Miromar Lakes Community Development District Capital Improvement Revenue Refunding Bonds, Series 2015 to be issued under and pursuant to a Master Trust Indenture, dated as of December 1, 2000 (the "Master Indenture"), from the District to U.S. Bank National Association, Orlando, Florida, as trustee (the "Trustee"), as amended and supplemented by a Fourth Supplemental Trust Indenture, to be dated as of January 1, 2015, from the District to the Trustee; and

WHEREAS, in order to achieve interest rate savings the Board has determined to proceed at this time with the issuance of bonds in exchange for all of the Outstanding principal amount of the District's \$27,560,000 Capital Improvement Revenue Refunding Bonds, Series 2003A (the "Series 2003A Bonds"); and

WHEREAS, the Board has received a proposal from fmsbonds, Inc. in the nature of a commitment for the purchase of Series 2015 Bonds (defined below) and the Board has determined that it is in the best interests of the District to proceed with the referenced refunding; and

WHEREAS, the District authorized the issuance, sale, and delivery of the \$19,165,000 Miromar Lakes Community Development District Capital Improvement Revenue Refunding Bonds, Series 2015 (the "Series 2015 Bonds") for the purpose of refunding the Series 2003A Bonds; and

WHEREAS, the District previously adopted Resolution 2001-1, equalizing, approving, confirming, imposing and levying Special Assessments on property within the District for the purpose of generating funds to repay the Series 2003A Bonds ("Resolution 2001-1"). Resolution 2001-1 was modified and supplemented by Resolution 2011-04 which resolution modified, re-equalized, confirmed, approved and

levied the special assessments relating to the Series 2003A Bonds ("Resolution 2011-04"). (Resolution 2001-1 together with Resolution 2011-04 are sometimes collectively referred to herein as the "Assessment Resolution".) The Assessment Resolution is still in full force and effect; and

WHEREAS, the District desires to revise the Special Assessments adopted pursuant to the Assessment Resolution, as outlined in the Miromar Lakes Community Development District Capital Improvement Refunding Bonds, Series 2015 Final Assessment Allocation Report dated February 16, 2015, attached hereto and made a part hereof as Exhibit "A" (the "Final Assessment Allocation Report"), in order to reflect the cost savings resulting from the refunding of the Series 2003A Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT AS FOLLOWS:

1. Recitals. The foregoing recitals are true and correct and incorporated herein by reference.

2. Definitions. All words and phrases used herein in capitalized form, unless otherwise defined herein, shall have the meaning ascribed to them in the Indenture.

3. Authority for this Resolution. This Resolution is adopted pursuant to Chapter 190, Florida Statutes, including without limitation, Sections 190.021 and 190.022, Florida Statutes; Chapter 170, Florida Statutes including without limitation, Section 170.08, Florida Statutes; and Chapter 197, Florida Statutes including, without limitation, Section 197.3632, Florida Statutes.

4. Findings. As a supplement to the findings set forth in the Assessment Resolution, the Board of the District hereby finds and determines that the refunding of the Series 2003A Bonds and the issuance of the Series 2015 Bonds will result in a cost savings to the District and serves a proper, essential, and valid public purpose.

5. Final Assessment Allocation Report. The Board hereby adopts the Final Assessment Allocation Report. The Board finds and determines that it is reasonable, proper, just and right to assess the cost of the Series 2003A Project against the properties specially benefited thereby using the original method determined by the Board set forth in the Master Assessment Methodology dated September 19, 2000, as supplemented by that certain Supplemental Assessment Report for the Series 2003 Bonds prepared by Fishkind & Associates, Inc. and dated December 18, 2003, as further supplemented and amended by that certain Revised Supplemental Assessment Methodology Report for the Miromar Lakes Community Development District Capital Improvement Revenue Bonds, Series 2003A dated January 13, 2011 and prepared by AJC Associates, Inc., and as further modified by applying the reduced debt service requirement as described revised by the Final Assessment Allocation Report dated February 16, 2015, which results in the Special Assessments set forth on the final assessment roll stated in the Final Assessment Allocation Report.

6. Equalization, Approval, Confirmation and Levy of Special Assessments. The Special Assessments on and peculiar to the parcels specifically benefited by the Series 2003A Project, all as previously equalized, approved, confirmed and imposed and levied pursuant to the Assessment Resolution are hereby modified as specified in the final assessment roll set forth in Exhibit A to the Final Assessment Allocation Report. Said Special Assessments as modified in the Final Assessment Allocation

Report are hereby equalized, approved, confirmed and imposed and levied and the lien of the Special Assessments as determined under the Final Assessment Allocation Report is preserved and continued for the benefit of the holders of the Series 2015 Bonds without extinguishment, impairment or diminution thereof. Immediately following the adoption of this Resolution, these Special Assessments recorded by the Secretary of the Board of the District in its Improvement Lien Book shall be amended to reflect the reduced debt service requirement for each parcel resulting from the refunding of the Series 2003A Bonds. The Special Assessments or Assessments against each respective parcel shown on such final assessment roll and interest, costs and penalties thereon, shall be and shall remain a legal, valid and binding first lien on such parcel until paid and such lien shall be coequal with the lien of all state, county, district, municipal or other governmental taxes and superior in dignity to all other liens, titles and claims.

7. Severability. If any section or part of a section of this Resolution is declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

8. Conflicts. This Resolution is intended to supplement Resolution 2001-1 and Resolution 2011-04, which remain in full force and effect (except as previously modified or amended) and except to the extent modified herein. This Resolution, Resolution 2001-1, and Resolution 2011-04 shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

9. Effective Date. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED in Public Session of the Board of Supervisors of Miromar Lakes Community Development District, this 8th day of January, 2015.

**MIROMAR LAKES COMMUNITY
DEVELOPMENT DISTRICT**

Attest:

James P. Ward, Secretary

Michael Hendershot Chairman

Exhibit A: Miromar Lakes Community Development District Capital Improvement Refunding Bonds, Series 2015 Final Assessment Allocation Report

Miromar Lakes

Community Development District

**Capital Improvement Revenue Refunding Bonds, Series 2015
(Refunding of Capital Improvement Revenue Bonds, Series 2003A)**

**Assessment Allocation Report for
Capital Improvement Revenue Refunding Bonds, Series 2015**



**2614 N. Tamiami Trail, #502
Naples, Florida 34103
(239) 435-3988
www.cddflorida.com**

February 16, 2015

MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Refunding Bonds, Series 2015
(Refunding of Capital Improvement Revenue Bonds, Series 2003A)
Assessment Allocation Report

February 16, 2015

OVERVIEW

In 2003, the Miromar Lakes Community Development District (the “District”) issued the Series 2003A Capital Improvement Revenue Bonds (the “Series 2003A Bonds”) for the purpose of financing and managing the acquisition and construction of a portion of the public infrastructure necessary for the community development within the District. The Series 2003A Bonds are secured by and are being repaid from special assessments levied on the benefited parcels of property within the District “Series 2003A Special Assessments”).

The master developer has revised the master plan for the community increasing the single family density and decreasing the multifamily and commercial density. As a result of this revision they will be making a revised debt allocation payment of \$3,700,000 prior to the refunding reducing the outstanding balance of the Series 2003A Bonds to \$19,190,000 (see exhibit A-1).

The District proposes to refund the outstanding Series 2003A Bonds through the issuance of \$19,165,000 of Miromar Lakes Community Development District Capital Improvement Revenue Refunding Bonds, Series 2015 (“Series 2015 Refunding Bonds”). The special assessments securing the Series 2015 Refunding Bonds will be imposed and levied on the same respective parcels of property encumbered by the Series 2003A Special Assessments.

PURPOSE

This Report revises the Supplemental Assessment Report for the Series 2003A Bonds Miromar Lakes Community Development District dated December 18, 2003 and prepared by Fishkind & Associates, Inc. (“Series 2003A Supplemental Assessment Report”) taking into consideration the revised unit counts and the reduction of annual assessments per unit as a result of refinancing the Series 2003A Bonds through the issuance by the District of its Series 2015 Refunding Bonds at a reduced interest rate. This Report provides a methodology that determines the amount of District debt to be allocated to specific properties within the District and the maximum annual debt service assessment. The Report is designed to conform to the requirements of Chapters 190 and 170, Florida Statutes.

REASONABLE AND FAIR APPORTIONMENT OF THE DUTY TO PAY

A reasonable estimate of the proportion of special and peculiar benefits received from the Series 2003A Bonds was described and calculated in the Series 2003A Supplemental Assessment Report. This Report does not change the apportionment; only the reallocation of the debt based on the sizing of the Series 2015 Refunding Bonds.

ALLOCATION

This report was prepared to revise the allocation of assessments levied on properties within the District as a result of the issuance of the Series 2015 Refunding Bonds. The 2015 Refunding Bonds are being issued to refund all of the District's outstanding Series 2003A Bonds.

A total of \$19,190,000 of Series 2003A Bonds will be refunded with the 2015 Refunding Bonds. Taking into account the liquidation of the existing Debt Service Reserve Fund for the Series the par amount of the Series 2015 Refunding Bonds is \$19,165,000.

Using the Series 2003A Supplemental Assessment Report adopted by the Board of Supervisors of the Miromar Lakes Community Development District, the special assessments used to amortize the Series 2015 Refunding Bonds have been allocated to the benefited property based upon the apportionment by the Board of the special benefits peculiar to the parcels of property.

The purpose of the refinancing is to take advantage of lower interest rates, resulting in annual debt service reduction which will lower annual debt assessments charged to the property owners within the assessment area.

The allocation of the debt of the Series 2015 Refunding Bonds and the assessment roll are shown in Exhibit A-2 and A-3.

EXHIBIT A

Exhibit A-1

Miromar Lakes
Community Development District
Capital Improvement Revenue Bonds, Series 2003
Allocation of Debt

Product Type	Units	Current Principal Balance	Current Principal Balance Per Unit	Current MAXIMUM Debt Service Per Unit	
Single Family 2	69	\$ 2,074,067.22	\$ 30,058.95	\$ 2,698.70	***
Villa 1	16	\$ 267,819.60	\$ 16,738.73	\$ 1,500.00	***
Villa 3	102	\$ 2,276,056.53	\$ 22,314.28	\$ 2,000.00	***
Multi Family 2	688	\$ 11,523,118.26	\$ 16,748.72	\$ 1,500.00	***
Golf Club	1	\$ 2,332,191.95	\$ 2,332,191.95	\$ 200,017.93	
Commercial	175	\$ 4,416,746.56	\$ 25,238.55	\$ 2,832.12	
rounding		\$ (0.12)			
1051	\$	22,890,000.00			

*** Per unit assessments include early payment discount

Miromar Lakes
Community Development District
Capital Improvement Revenue Refunding Bonds, Series 2003
Revised Master Plan with lower residential and commercial units

Product Type	Units	Revised Units	Change in Density	Revised Debt Allocation Payment	Revised Balance
Single Family 2	69	78	9	\$ 270,530.51	\$ 2,344,597.72
Villa 1	16	16	0	\$ -	\$ 267,819.60
Villa 2	102	102	0	\$ -	\$ 2,276,056.53
Multi Family 2	688	564	-124	\$ (2,076,841.08)	\$ 9,446,277.18
Golf Club	1	1	0	\$ -	\$ 2,332,191.95
Commercial	175	100	-75	\$ (1,893,690.18)	\$ 2,523,056.38
rounding				\$ (0.76)	\$ 0.64
1051	\$	861	-190	\$ (3,700,001.52)	\$ 19,190,000.00

Exhibit A-2

Miromar Lakes
Community Development District
Capital Improvement Revenue Bonds, Series 2003
Allocation of Debt

Product Type	Units	Current Principal Balance	Current Principal Balance Per Unit	Current MAXIMUM Debt Service	Current MAXIMUM Debt Service Per Unit	
Single Family 2	78	\$ 2,344,597.72	\$ 30,058.95	\$ 210,498.60	\$ 2,698.70	***
Villa 1	16	\$ 267,819.60	\$ 16,738.73	\$ 24,000.00	\$ 1,500.00	***
Villa 3	102	\$ 2,276,056.53	\$ 22,314.28	\$ 204,000.00	\$ 2,000.00	***
Multi Family 2	564	\$ 9,446,277.18	\$ 16,748.72	\$ 846,000.00	\$ 1,500.00	***
Golf Club	1	\$ 2,332,191.95	\$ 2,332,191.95	\$ 200,017.93	\$ 200,017.93	
Commercial	100	\$ 2,523,056.38	\$ 25,238.55	\$ 283,122.36	\$ 2,832.12	
rounding		\$ 0.64				
	861	\$ 19,190,000.00		\$ 1,767,638.89		

*** Per unit assessments include early payment discount

Miromar Lakes
Community Development District
Capital Improvement Revenue Refunding Bonds, Series 2015
Allocation of Debt

Product Type	Units	Current Principal Balance	Current Principal Balance Per Unit	Maximum Annual Debt Service	Maximum Annual Debt Service Per Unit	savings
Single Family 2	78	\$ 2,341,543.35	\$ 30,019.79	\$ 185,047.57	\$ 2,372.40	*** 12%
Villa 1	16	\$ 267,470.71	\$ 16,716.92	\$ 21,098.22	\$ 1,318.64	*** 12%
Villa 2	102	\$ 2,273,091.45	\$ 22,285.21	\$ 179,334.84	\$ 1,758.18	*** 12%
Multi Family 2	564	\$ 9,433,971.24	\$ 16,726.90	\$ 743,712.14	\$ 1,318.64	*** 12%
Golf Club	1	\$ 2,329,153.74	\$ 2,329,153.74	\$ 175,834.23	\$ 175,834.23	12%
Commercial	100	\$ 2,519,769.52	\$ 25,205.67	\$ 248,890.71	\$ 2,489.70	12%
	861	\$ 19,165,000.00		\$ 1,553,917.71		

*** Per unit assessments include early payment discount

Exhibit A-3

Miromar Lakes Community Development District
 Capital Improvement Revenue Refunding Bonds, Series 2015
 (Refunding of Capital Improvement Revenue Bonds, Series 2003A)
 Lien Book

Parcel ID	Property Owner	Address	City/State/Zip	Series 2015 PAR	Series 2015 Maximum Annual DS
1146250000010040	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 8,978,580.97	\$737,109.14
1246250000010010	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 73,474.48	\$6,031.99
12462502000CC0030	LOFTUS PAUL K + BRIDGET K	11720 VIA SORRENTO PL	FORT MYERS, FL 33913	\$ 30,019.79	\$2,372.40
12462502000CC0040	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 30,019.79	\$2,372.40
12462502000CC0050	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 30,019.79	\$2,372.40
12462502000CC0060	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 30,019.79	\$2,372.40
12462502000CC0070	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 30,019.79	\$2,372.40
12462502000CC0080	EXCEPTIONAL PROPERTIES OF SW FL	6628 WILLOW PARK DR	NAPLES, FL 34109	\$ 30,019.79	\$2,372.40
12462502000CC0090	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 30,019.79	\$2,372.40
12462502000CC0100	SAMENUK GEORGE + ANN	11871 VIA NOVELLI CT	FORT MYERS, FL 33913	\$ 30,019.79	\$2,372.40
12462504000000010	CRANE ROBERT S III TR	FOR ROBERT S CRANE III TRUST	DUBLIN, OH 43017	\$ 30,019.79	\$2,372.40
1346250000010020	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 320,694.48	\$26,327.86
1346250000010030	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 2,993,436.59	\$245,750.35
13462502000CC0110	JOHNSON LANCE E + SUSAN S	18331 VERONA LAGO DR	MIROMAR LAKES, FL 33913	\$ 30,019.79	\$2,372.40
13462502000CC0120	POWELL HUGO	1150 LAKESHORE RD E	OAKVILLE, ON CANADA	\$ 30,019.79	\$2,372.40
13462503000000030	HARBOURSIDE CUSTOME HOMES INC	19451 TAMIAAMI TRAIL STE 3	FORT MYERS, FL 33908	\$ 16,716.92	\$1,318.64
13462503000000040	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 16,716.92	\$1,318.64
13462503000000050	SZKOTAK LEONARD W + CAROL	112 W MAPLE TREE DR	WESTAMPTON, NJ 08060	\$ 16,716.92	\$1,318.64
13462503000000060	FEENEY THOMAS M + DEBRA	10841 CAMPDEN LAKE BLVD	DUBLIN, OH 43016	\$ 16,716.92	\$1,318.64
13462503000000070	HANNUM DAVID L	3050 POPLAR ST	TERRE HAUTE, IN 47803	\$ 16,716.92	\$1,318.64
13462503000000080	AIN MARK STUART	8 DANE RD	LEXINGTON, MA 02421	\$ 16,716.92	\$1,318.64
13462503000000090	SIDER VANCE	245 OCEAN DR E	STAMFORD, CT 06902	\$ 16,716.92	\$1,318.64
13462503000000100	NOLAN GARY T + ANN M	44 FARRIER LN	NEWTOWN SQUARE, PA 19073	\$ 16,716.92	\$1,318.64
13462503000000110	MOLNAR HELEN J TR	FOR HELEN J MOLNAR TRUST	11753 VIA SAVONA CT	\$ 16,716.92	\$1,318.64
13462503000000120	WILLIAMS JANET L	513 BITTERSWEET COVE DR	MISHAWAKA, IN 46544	\$ 16,716.92	\$1,318.64
13462503000000130	PICCININNI JACK J + SANDRA L	7 BRINKLOW CT	MEDFORD, NJ 08055	\$ 16,716.92	\$1,318.64
13462503000000140	COLTON JERRY E + SANDRA J	11723 VIA SAVONA CT	MIROMAR LAKES, FL 33913	\$ 16,716.92	\$1,318.64
13462503000000150	SHELBURNE LEEANN	372 LATONKA DR	MERCER, PA 16137	\$ 16,716.92	\$1,318.64
13462503000000160	HEINE BARBARA + FREDERICK	11711 VIA SAVONA CT	MIROMAR LAKES, FL 33913	\$ 16,716.92	\$1,318.64
13462505000000010	NORTHERN TRUST CO TR	FOR SHAILA SINGH REV TRUST	11799 VIA SAVONA CT	\$ 33,433.84	\$2,637.28
134625060000A0010	JAS SALERNO LLC	10471 VIA LOMBARDIA CT	MIROMAR LAKES, FL 33913	\$ 30,019.79	\$2,372.40
134625060000A0020	HARBOURSIDE CUSTOM HOMES INC	19451 S TAMIAAMI TRL # 3	FORT MYERS, FL 33908	\$ 30,019.79	\$2,372.40
134625060000A0030	DIVCO RAVA LLC	28504 CHIANTI TERRACE	BONITA SPRINGS, FL 34135	\$ 30,019.79	\$2,372.40
134625060000A0040	ARH MODELS LLC	13922 58TH ST N	CLEARWATER, FL 33760	\$ 30,019.79	\$2,372.40
134625060000A0050	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 30,019.79	\$2,372.40
134625060000A0060	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 30,019.79	\$2,372.40
134625060000A0070	KEANE LISA M TR	FOR LISA M KEANE TRUST	1430 EDGEWOOD LN	\$ 30,019.79	\$2,372.40
134625060000A0080	CANTERNA DON L SR + CATHERINE	28308 NAUTICA LN	BONITA SPRINGS, FL 34135	\$ 30,019.79	\$2,372.40
134625060000A0090	JENSEN STEVE A + SANDRA L	20016 OAK FAIRWAY CIR	ESTERO, FL 33928	\$ 30,019.79	\$2,372.40
134625060000A0100	POURE JAMES A + BARBARA	3043 DEEP WATER LN	MAUMEE, OH 43537	\$ 30,019.79	\$2,372.40
134625060000B0010	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 22,285.21	\$1,758.18

Exhibit A-3

Miromar Lakes Community Development District
 Capital Improvement Revenue Refunding Bonds, Series 2015
 (Refunding of Capital Improvement Revenue Bonds, Series 2003A)
 Lien Book

Parcel ID	Property Owner	Address	City/State/Zip	Series 2015 PAR	Series 2015 Maximum Annual DS
134625060000B0020	HARBOURSIDE CUSTOM HOMES INC	19451 S TAMAMI TRL # 3	FORT MYERS, FL 33908	\$ 22,285.21	\$1,758.18
134625060000B0030	MCNAB FREDERICK GEORGE +	MCNAB CHRISTINE H/W 1361 BAY SHORE DR	ENGLEWOOD, FL 34223	\$ 22,285.21	\$1,758.18
134625060000B0040	ARH FINANCIAL LLC	13922 58TH ST N	CLEARWATER, FL 33760	\$ 22,285.21	\$1,758.18
134625060000B0050	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 22,285.21	\$1,758.18
134625060000B0060	HUBER ERNEST E + PAULA M	1945 HILLSIDE DR	FRANKLIN, IN 46131	\$ 22,285.21	\$1,758.18
134625060000B0070	HEAD JAMES E + BONI	10001 ISOLA WAY	MIROMAR LAKES, FL 33913	\$ 22,285.21	\$1,758.18
134625060000B0080	RUDE ROBERT E + MAUREEN P	16 PRESERVATION DR	FALMOUTH, ME 04105	\$ 22,285.21	\$1,758.18
134625060000B0090	HARBOURSIDE CUSTOME HOMES INC	19451 S TAMIMI TRL STE 3	FORT MYERS, FL 33908	\$ 22,285.21	\$1,758.18
134625060000B0100	GRIFFIN WILLIAM T + KELLY A	8766 LARGO MAR DR	FORT MYERS, FL 33967	\$ 22,285.21	\$1,758.18
134625060000B0110	HARBOURSIDE CUSTOME HOMES INC	19451 S TAMIMI TRL STE 3	FORT MYERS, FL 33908	\$ 22,285.21	\$1,758.18
134625060000B0120	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 22,285.21	\$1,758.18
134625060000B0130	MUELLER JANICE + FREELS LARRY	2808 PALUMBO DR STE 100	LEXINGTON, KY 40509	\$ 22,285.21	\$1,758.18
134625060000B0140	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 22,285.21	\$1,758.18
134625060000B0150	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 22,285.21	\$1,758.18
134625060000B0160	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 22,285.21	\$1,758.18
134625060000B0170	CASTELLANA MARTIN A + MAUREEN	25 WOODLAND WAY	PAINTED POST, NY 14870	\$ 22,285.21	\$1,758.18
134625060000B0180	OBRIEN JEAN M TR	FOR JEAN M OBRIEN TRUST 6525 BANDERA AVE UNIT 3B	DALLAS, TX 75225	\$ 22,285.21	\$1,758.18
1446250000001002B	MIROMAR LAKES GOLF CLUB LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 2,329,153.74	\$175,834.23
144625010000S10000	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 350,948.67	\$28,811.62
23462500000011010	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 1,697,692.60	\$139,374.44
23462500000011040	MIROMAR LAKES LLC	10801 CORKSCREW RD STE 305	ESTERO, FL 33928	\$ 1,121,998.47	\$92,112.03
				\$ 19,165,000.00	\$ 1,553,917.71

Bulk parcels allocated on a per acre basis unit platted

RESOLUTION 2014-7

A RESOLUTION OF THE BOARD OF SUPERVISORS OF MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2016 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of Miromar Lakes Community Development District (the "Board") prior to June 15, 2015, a proposed Budget for Fiscal Year 2016; and

WHEREAS, the Board has considered the proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. That the foregoing whereas clauses are true and correct and incorporated herein as if written into this Section.

SECTION 2. The proposed Budget submitted by the District Manager for Fiscal Year 2016 and attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.

SECTION 3. A public hearing on said approved budget is hereby declared and set for the following date, hour and location:

DATE:	Thursday, September 10, 2015
HOUR:	2:00 P.M.
LOCATION:	Beach Clubhouse 18061 Miromar Lakes Parkway Miromar Lakes, Florida 33913

SECTION 4. The District Manager is hereby directed to submit a copy of the proposed budget to Lee County at least 60 days prior to the hearing set above.

SECTION 5. Notice of this public hearing on the budget shall be published in a newspaper of general circulation in the area of the district once a week for two (2) consecutive weeks, except that the first publication shall not be fewer than 15 days prior to the date of the hearing. The notice shall further contain a designation of the day, time, and place of the public hearing. At the time and place designated in the notice, the Board shall hear all objections to the budget as proposed and may make such changes as the board deems necessary.

SECTION 6. If any one of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contract to the policy of express law, but not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements or provisions and shall in no way effect the validity of the other provisions hereof.

SECTION 7. That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisor's in conflict are hereby repealed to the extent of such conflict.

RESOLUTION 2014-7

A RESOLUTION OF THE BOARD OF SUPERVISORS OF MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2016 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

SECTION 8. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 14th day of May, 2015

ATTEST:

**MIROMAR LAKES COMMUNITY
DEVELOPMENT DISTRICT**

James P. Ward, Secretary

Michael Hendershot, Chairman

Miromar Lakes Community Development District

Proposed Budget—Fiscal Year 2016

Exhibit A



Prepared by:

JPWARD AND ASSOCIATES LLC

2041 NORTHEAST 6TH TERRACE

WILTON MANORS, FLORIDA 33305

E-MAIL: WARD9490@COMCAST.NET

PHONE: (954) 658-4900



Miromar Lakes Community Development District

Table of Contents

<i>General Fund</i>	
<i>Summary</i>	<i>1-2</i>
<i>Description of Line Item</i>	<i>3-6</i>
<i>Capital Plan—Multi-Year</i>	<i>7</i>
<i>Debt Service Fund—Series 2012 Bonds</i>	
<i>Summary of Fund</i>	<i>8</i>
<i>Amortization Schedules</i>	
<i>Series 2012 A Bonds</i>	<i>9</i>
<i>Debt Service Fund—Series 2003 Bonds</i>	
<i>Summary of Fund</i>	<i>10</i>
<i>Debt Service Fund—Series 2015 Bonds</i>	
<i>Summary of Fund</i>	<i>11</i>
<i>Amortization Schedule</i>	
<i>Series 2015 Bond</i>	<i>12</i>
<i>Assessment Summary</i>	<i>13</i>
<i>Assessment Comparison</i>	<i>14-15</i>

Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2016

Revenues and Other Sources

Carryforward	\$	-
Interest Income - General Account	\$	300
<p>With the levy of Special Assessments for Fiscal Year 2014 - the District's operating account will earn interest on it's funds. This amount reflect's the anticipated earnings.</p>		

Appropriations

Legislative

Board of Supervisor's Fees	\$	12,918
<p>The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year.</p>		

Executive

Professional Management	\$	40,000
<p>The District retains the services of a professional management company - JPWard and Associates, LLC - which specializes in Community Development Districts. The firm brings a wealth of knowledge and expertise to Miromar Lakes.</p>		

Financial and Administrative

Audit Services	\$	5,000
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>		
Accounting Services	\$	-
<p>This line item is now included in the Professional Management Fees.</p>		
Assessment Roll Preparation	\$	18,000
<p>For the preparation by the Financial Advisor of the Assessment Rolls including transmittal to the Lee County Property Appraiser.</p>		
Arbitrage Rebate Fees	\$	1,000
<p>For requied Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.</p>		

Other Contractual Services

Recording and Transcription	\$	-
Legal Advertising	\$	1,200
Trustee Services	\$	7,900
<p>With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirments of the trust.</p>		
Dissemination Agent Services	\$	-
<p>With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories. This fee is included in Professional Management Services.</p>		

Property Appraiser & Tax Collector Fees	\$	2,400
<p>The Tax Collector charges \$1.42 per parcel and the Property Appraiser charges \$1.00 per parcel.</p>		
Bank Service Fees	\$	550

Travel and Per Diem

\$ -

Communications and Freight Services

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2016**

Telephone	\$	-
Postage, Freight & Messenger	\$	400
Insurance	\$	5,800
Printing and Binding	\$	1,200
Other Current Charges		
Website Development	\$	1,000
Office Supplies	\$	-
Subscriptions and Memberships	\$	175
Legal Services		
General Counsel	\$	20,000
The District's general counsel provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".		
Center Place		
General Counsel - Center Place	\$	40,000
Litigation Counsel - Center Place	\$	250,000
The District is currently in the administrative hearing process with the developer's of Center Place relative to the development's proposed discharge of the water from their development into a lake that abuts both Center Place and Miromar Lakes properties. Center Place has requested from the regulatory agency responsible for the issuance of a permit to discharge their water into fines material. This fine material is from an old and now not operating Rinker Mine. The District's believes that this fine material will eventually get through a weir structure that is owned and operated by the District, and will cause serious damage to the District's water management system, and as such, is seeking to insure that the regulatory agency does not permit Center Place to discharge their water into these fines.		
Other General Government Services		
Engineering Services		
General Fund	\$	20,000
The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.		
NPDES	\$	2,500
The District's has retained a qualified engineering company to provide on-going requirements of both the Federal Government and Lee County relative to the National Pollution Discharge Elimination System (NPDES).		
Center Place Experts	\$	100,000
A preliminary estimate of the cost of experts during the administrative hearing proces		
Asset Administrative Services	\$	7,000
The District has retained a qualified asset management firm to manage the District's assets.		
Contingencies	\$	-
Stormwater Management Services		
Professional Services		
Asset Management	\$	23,800
Coordination of all necessary programs and services for the Stormwater Management System during the year, as well as contract administration of vendor contracts, assistance in compliance with operating permits.		

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2016**

Mitigation Monitoring	\$	500
Utility Services		
Electric - Aeration System	\$	500
Repairs & Maintenance		
Lake System		
Aquatic Weed Control		\$65,568
The District retains the services of a qualified contractor to maintain the District's lake system to control unwanted vegetation in the system which restrict the flow of water and become unsightly.		

Description	Amount
Current Contract	\$65,568
Contingency	\$0
Total:	\$65,568

Lake Bank Maintenance	\$	5,000
For the yearly removal of dead vegation around the perimeter of the Distric'ts water management system.		

Description	Amount
Maintenance - Lake Banks	\$5,000
Contingency	\$0
Total:	\$5,000

Water Quality Testing	\$	3,800
Periodic testing of the water management system		
Water Control Structures		\$9,500

Description	Amount
Inspection	\$9,500
Yearly Repairs	\$0
Total:	\$9,500

Grass Carp Removal	\$	30,000
For the removal of approximately 40% of the grass carp in the system. The cost is an estimate only.		
Litoral Shelf Barrier/Replanting	\$	18,000
Intallation of barriers within the litoral shelves to prevent grass carp from damaging required plantings		

Aeration System	\$	3,500
Wetland System		
Routine Maintenance		\$49,600
The District retains the services of a qualified contractor to maintain the District's wetland system to control unwanted vegetation in the system which restrict the flow of water and become unsightly.		

Description	Amount
Current Contract	\$37,600
Contract - Reporting	\$2,750
Retention Area 2	\$12,000
Contingency	\$0
Total:	\$49,600

Water Quality Testing	\$	-
Capital Outlay		

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2016**

Aeration System	\$	9,750
The total estimated cost of repair of the entire system is approximately \$55,800 - and the repairs will be phased in from FY 2015 to FY 2020, to minimize the financial impact of these repairs		
Contingencies	\$	3,000
Landscaping Services		
<hr/>		
Professional Management		
Asset Management	\$	34,400
Coordination of all necessary programs and services for the Landscape System during the year, as well as contract administration of vendor contracts.		
Utility Services		
Electric - Landscape Lighting	\$	-
Irrigation Water	\$	5,000
Repairs & Maintenance		
Public Area Landscaping		\$434,029
The District maintains the landscaped buffer berm along I-75, the Ben Hill Griffin Parkway berm and median at the main entrance, along with other outer community perimeter berms.		
	<u>Description</u>	<u>Amount</u>
	Current Contract	\$424,029
	Contingency	\$10,000
	Total:	\$434,029
Irrigation System	\$	7,500
Well System	\$	2,500
Plant Replacement	\$	20,000
For the miscellaneous replacement throughout the year of plant material		
Other Current Charges		
Lee Cty - Ben Hill Griffin Landscaping	\$	30,000
The District is responsible for it's proportionate share of the landscaping operation and maintenance costs along the Ben Hill Griffin Roadway corridor's, which is levied as a special assessment by Lee County through the University Overlay MSTBU.		
Charlotte County - Panther Habitat Taxes	\$	700
Operating Supplies		
Mulch	\$	15,000
The District will periodically add to the existing mulch that is in the landscaping contract during the year.		
Other Fees and Charges		
<hr/>		
Discount for Early Payment	\$	32,855
4% Discount permitted by Law for early payment		
Total Appropriations:		\$ 1,341,545
		<hr/> <hr/>

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2016**

Description	Fiscal Year 2015 Budget	Actual at 03/31/2015	Anticipated Year End 09/30/15	Fiscal Year 2016 - Budget	Change in Budget from Prior Year Budget	Contingency Amounts in Line Item	Components of Change in Rate
Revenues and Other Sources							
Carryforward	\$ 30,300	\$ -	\$ -	\$ -	\$ (30,300)	N/A	\$ 15
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	N/A
Interest Income - General Account	\$ 500	\$ 164	\$ 300	\$ 300	\$ (200)	N/A	\$ 0
Special Assessment Revenue							
Special Assessment - On-Roll	\$ 460,590	\$ 418,138	\$ 460,590	\$ 821,376	\$ 360,786	N/A	N/A
Special Assessment - Off-Roll	\$ 363,945	\$ 181,973	\$ 363,945	\$ 519,869	\$ 155,924	N/A	N/A
Miscellaneous Revenue	\$ -	\$ 13,045	\$ 13,045	\$ -	\$ -	N/A	N/A
Total Revenue & Other Sources	\$ 855,335	\$ 613,319	\$ 837,880	\$ 1,341,545	\$ 486,210	N/A	\$ 15
Expenditures and Other Uses							
Legislative							
Board of Supervisor's Fees	\$ 12,000	\$ 5,600	\$ 12,000	\$ 12,000	\$ -	\$ -	\$ -
Board of Supervisor's - FICA	\$ 918	\$ 428	\$ 918	\$ 918	\$ -	\$ -	\$ -
Executive							
Professional Management	\$ 40,000	\$ 20,000	\$ 40,000	\$ 40,000	\$ -	\$ -	\$ -
Financial and Administrative							
Audit Services	\$ 4,900	\$ 4,900	\$ 4,900	\$ 5,000	\$ 100	\$ -	\$ 0
Accounting Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assessment Roll Preparation	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ -	\$ -	\$ -
Arbitrage Rebate Fees	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -
Other Contractual Services							
Recording and Transcription	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 1,200	\$ 1,144	\$ 3,500	\$ 1,200	\$ -	\$ -	\$ -
Trustee Services	\$ 7,900	\$ 3,091	\$ 3,091	\$ 7,900	\$ -	\$ -	\$ -
Dissemination Agent Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Appraiser & Tax Collector Fees	\$ 2,400	\$ 1,021	\$ 1,021	\$ 2,400	\$ -	\$ -	\$ -
Bank Service Fees	\$ 550	\$ 276	\$ 600	\$ 550	\$ -	\$ -	\$ -
Travel and Per Diem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Communications and Freight Services							
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 400	\$ 370	\$ 800	\$ 400	\$ -	\$ -	\$ -
Insurance	\$ 5,800	\$ 5,665	\$ 5,665	\$ 5,800	\$ -	\$ -	\$ -
Printing and Binding	\$ 1,200	\$ 638	\$ 1,200	\$ 1,200	\$ -	\$ -	\$ -
Other Current Charges							
Website Development	\$ 1,000	\$ -	\$ 800	\$ 1,000	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subscriptions and Memberships	\$ 175	\$ 175	\$ 175	\$ 175	\$ -	\$ -	\$ -
Legal Services							
General Counsel	\$ 9,000	\$ 9,434	\$ 20,000	\$ 20,000	\$ 11,000	\$ -	\$ 5
Center Place	\$ -	\$ 2,194	\$ 20,000	\$ 40,000	\$ 40,000	\$ -	\$ 20
General Counsel - Center Place	\$ -	\$ -	\$ 50,000	\$ 250,000	\$ 250,000	\$ -	\$ 123
Litigation Counsel - Center Place	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service - Miromar Lakes LLC Note	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other General Government Services							
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Fund	\$ 5,000	\$ 9,670	\$ 20,000	\$ 20,000	\$ 15,000	\$ -	\$ 7
NPDES	\$ 7,500	\$ 525	\$ 1,000	\$ 2,500	\$ (5,000)	\$ -	\$ (2)
Asset Administrative Services	\$ 7,000	\$ 3,500	\$ 7,000	\$ 7,000	\$ -	\$ -	\$ -
Center Place Experts	\$ -	\$ 3,756	\$ 20,000	\$ 100,000	\$ 100,000	\$ -	\$ 49
Contingencies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total:	\$ 125,943	\$ 91,386	\$ 231,670	\$ 537,043	\$ 411,100	\$ -	\$ 203
Stormwater Management Services							
Professional Services							
Asset Management	\$ 23,800	\$ 11,900	\$ 23,800	\$ 23,800	\$ -	\$ -	\$ -
Mitigation Monitoring	\$ 500	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -
Utility Services							
Electric - Aeration System	\$ 500	\$ 3,617	\$ 250	\$ 500	\$ -	\$ -	\$ -
Repairs & Maintenance							
Lake System							
Aquatic Weed Control	\$ 80,568	\$ 32,784	\$ 70,100	\$ 65,568	\$ (15,000)	\$ -	\$ (7)
Lake Bank Maintenance	\$ 5,850	\$ -	\$ -	\$ 5,000	\$ (850)	\$ -	\$ (0)
Water Quality Testing	\$ -	\$ 300	\$ 2,000	\$ 3,800	\$ 3,800	\$ -	\$ 2
Water Control Structures	\$ 11,550	\$ 4,200	\$ 4,200	\$ 9,500	\$ (2,050)	\$ -	\$ (1)
Grass Carp Removal	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 15
Litoral Shelf Barrier/Replanting	\$ -	\$ -	\$ -	\$ 18,000	\$ 18,000	\$ -	\$ -
Aeration System	\$ 3,500	\$ 8,663	\$ -	\$ 3,500	\$ -	\$ -	\$ -
Wetland System							
Routine Maintenance	\$ 54,600	\$ 18,800	\$ 48,500	\$ 49,600	\$ (5,000)	\$ -	\$ (2)
Water Quality Testing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay							
Aeration System	\$ 9,600	\$ -	\$ -	\$ 9,750	\$ 150	\$ -	\$ 0

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2016**

Description	Fiscal Year 2015 Budget	Actual at 03/31/2015	Anticipated Year End 09/30/15	Fiscal Year 2016 - Budget	Change in Budget from Prior Year Budget	Contingency Amounts in Line Item	Components of Change in Rate
Contingencies	\$ 2,500	\$ -	\$ 2,500	\$ 3,000	\$ 500	\$ -	\$ 0
Sub-Total:	\$ 192,968	\$ 80,264	\$ 151,350	\$ 222,518	\$ 29,550	\$ -	\$ 15
Landscaping Services					\$ -		
Professional Management							
Asset Management	\$ 34,400	\$ 17,200	\$ 34,400	\$ 34,400	\$ -	\$ -	\$ -
Utility Services							
Electric - Landscape Lighting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Irrigation Water	\$ 5,000	\$ 1,939	\$ 4,000	\$ 5,000	\$ -	\$ -	\$ -
Repairs & Maintenance							
Public Area Landscaping	\$ 361,100	\$ 200,067	\$ 350,000	\$ 434,029	\$ 72,929	\$ 10,000	\$ 36
Irrigation System	\$ 3,000	\$ 494	\$ 1,000	\$ 7,500	\$ 4,500	\$ -	\$ 2
Well System	\$ 3,500	\$ -	\$ 10,800	\$ 2,500	\$ (1,000)	\$ -	\$ (0)
Plant Replacement	\$ 10,000	\$ 5,457	\$ 10,000	\$ 20,000	\$ 10,000	\$ -	\$ 5
Other Current Charges							
Lee Cty - Ben Hill Griffin Landscaping	\$ 41,000	\$ 28,780	\$ 28,780	\$ 30,000	\$ (11,000)	\$ -	\$ (5)
Charlotte County - Panther Habitat Taxes	\$ -	\$ 631	\$ 631	\$ 700	\$ 700	\$ -	\$ 0
Operating Supplies							
Mulch	\$ 60,000	\$ 33,561	\$ 60,000	\$ 15,000	\$ (45,000)	\$ -	\$ (22)
Sub-Total:	\$ 518,000	\$ 288,129	\$ 499,611	\$ 549,129	\$ 31,129	\$ 10,000	\$ 15
Other Fees and Charges							
Discount for Early Payment	\$ 18,424	\$ -	\$ 18,424	\$ 32,855	\$ 14,431	\$ -	\$ 12
Sub-Total:	\$ 18,424	\$ -	\$ 18,424	\$ 32,855	\$ 14,431	\$ -	\$ 12
Total Expenditures and Other Uses	\$ 855,335	\$ 459,780	\$ 901,055	\$ 1,341,545	\$ 486,210	\$ 10,000	\$ 245
Net Increase/(Decrease) in Fund Balance	\$ (30,300)	\$ 153,540	\$ (63,175)	\$ -			
Fund Balance - Beginning	\$ 426,152	\$ 426,152	\$ 426,152	\$ 362,977			
Fund Balance - Ending	\$ 395,852	\$ 579,692	\$ 362,977	\$ 362,977			

Description	Assessment Comparison			Current Cap Rate		Total Change in Rate
	Number of Units	FY 2015 Rate/Unit	FY 2016 Rate/Unit	Adopted FY 2011	Over (Under)	
Sold property on roll	1221	\$ 377.22	\$ 672.71	\$ 377.27	\$ 295.44	\$ 295.49
Developer units off roll	805	\$ 362.13	\$ 645.80	N/A		
Total:	2026					

Revenue Loss due to Unit Count lower by 200 units: \$ 75,444.00
 Cost per Unit Addition from Revenue loss \$ 37.24

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2016**

Capital Improvement Plan - Fiscal Year 2016 through FY 2019

	Fiscal Year			
	2016	2017	2018	2019
Stormwater Management Services				
Lake System				
Improvements for Water Quality				
Grass Carp Removal	\$ 30,000	\$ 20,000	\$ -	\$ -
Littoral Shelf - Re-Plantings	\$ -	\$ 20,000	\$ -	\$ -
Littoral Shelf - Barrier Installation	\$ -	\$ 8,000	\$ 4,000	\$ -
Lake Banks	\$ -	\$ -	\$ -	\$ -
Water Control Structures	\$ -	\$ -	\$ -	\$ -
Aeration System				
Lake 6E and 6G - Tubing replacements/weights	\$ 9,700			
Lake 2A - Compressor and diffusers	\$ -	\$ 13,900	\$ -	\$ -
Lake 1A, 6B, and 6D - Tubing replacements/weights	\$ -	\$ -	\$ 10,800	\$ -
Lake 1B - Tubing replacements/weights	\$ -	\$ -	\$ -	\$ 11,750
Wetland System				
Retention Area 2 - Initial Cleaning	\$ 12,000	\$ -		\$ -
Total: Stormwater Management System	\$ 51,700	\$ 61,900	\$ 14,800	\$ 11,750
Landscaping Services				
Irrigation System				
Pump 6 - Replacement - Ben Hill Griffin Median	\$ -	\$ 11,000	\$ -	\$ -
Irrigation Controllers - Ben Hill Griffin (2)	\$ -	\$ -	\$ 4,500	\$ -
Well System	\$ 2,500	\$ -	\$ -	\$ -
Plant Replacement				
Tree Replacement - Ben Hill Griffin	\$ -	\$ 7,500	\$ 6,000	\$ 7,500
Hedge and Plant Replacement - Verona Lago Drive	\$ -	\$ 8,000	\$ 11,000	\$ 9,000
Sod Replacement - Verona Lago Drive	\$ -	\$ 10,000	\$ -	\$ -
Total: Landscaping System	\$ 2,500	\$ 36,500	\$ 21,500	\$ 16,500
Total Capital Improvements:	\$ 54,200	\$ 98,400	\$ 36,300	\$ 28,250
Estimated Cost Per Residential Unit:	\$ 27.82	\$ 50.51	\$ 18.63	\$ 14.50

**Miromar Lakes
Community Development District**

**Debt Service Fund - Series 2012 Bonds (Refinanced 2000A Bonds) - Budget
Fiscal Year 2016**

Description	Fiscal Year 2015 Budget	Actual at 03/31/2015	Anticipated Year End 09/30/15	Fiscal Year 2016 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ 30	\$ 15	\$ 30	\$ 30
Reserve Account	\$ 15,000	\$ 1,931	\$ 15,000	\$ 15,000
Special Assessment Revenue				-
Special Assessment - On-Roll	\$ 854,093	\$ 784,001	\$ 854,093	\$ 854,527
Special Assessment - Off-Roll	\$ 163,991	\$ -	\$ 163,991	\$ 164,074
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Operating Transfers In.				
Transfer from Series 2000 (Excess)	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 1,033,114	\$ 785,947	\$ 1,033,114	\$ 1,033,631
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series A Bonds	\$ 400,000	\$ -	\$ 400,000	\$ 420,000
Principal Debt Service - Early Redemptions				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series A Bonds	\$ 598,950	\$ 299,475	\$ 598,950	\$ 579,450
Other Fees and Charges				
Discounts for Early Payment	\$ 34,164	\$ -	\$ 34,164	\$ 34,181
Total Expenditures and Other Uses	\$ 1,033,114	\$ 299,475	\$ 1,033,114	\$ 1,033,631
Net Increase/(Decrease) in Fund Balance		\$ 486,472	\$ -	\$ -
Fund Balance - Beginning	\$ 877,560	\$ 877,560	\$ 877,560	\$ 877,560
Fund Balance - Ending	\$ 877,560	\$ 1,364,033	\$ 877,560	\$ 877,560
Restricted Fund Balance:				
Reserve Account Requirement			\$ 395,318	
Restricted for November 1, 2016 Interest Payment			\$ 299,475	
Total - Restricted Fund Balance:			\$ 694,793	

**Miromar Lakes
Community Development District
Debt Service Fund - Series 2012 A (Refinanced 2000 A Bonds) Amortization Schedule
Fiscal Year 2016**

Description	Principal	Coupon Rate	Interest	Fiscal Year Annual Debt Service
Principal Balance - October 1, 2013	\$ 11,500,000	4.875%		
11/1/2014			\$ 299,475.00	
5/1/2015	\$ 400,000	4.875%	\$ 299,475.00	\$ 998,950.00
11/1/2015			\$ 289,725.00	
5/1/2016	\$ 420,000	4.875%	\$ 289,725.00	\$ 999,450.00
11/1/2016			\$ 279,487.50	
5/1/2017	\$ 445,000	4.875%	\$ 279,487.50	\$ 1,003,975.00
11/1/2017			\$ 268,640.63	
5/1/2018	\$ 465,000	4.875%	\$ 268,640.63	\$ 1,002,281.26
11/1/2018			\$ 257,306.25	
5/1/2019	\$ 490,000	4.875%	\$ 257,306.25	\$ 1,004,612.50
11/1/2019			\$ 245,362.50	
5/1/2020	\$ 510,000	4.875%	\$ 245,362.50	\$ 1,000,725.00
11/1/2020			\$ 232,931.25	
5/1/2021	\$ 540,000	4.875%	\$ 232,931.25	\$ 1,005,862.50
11/1/2021			\$ 219,768.75	
5/1/2022	\$ 565,000	4.875%	\$ 219,768.75	\$ 1,004,537.50
11/1/2022			\$ 205,996.88	
5/1/2023	\$ 595,000	5.375%	\$ 205,996.88	\$ 1,006,993.76
11/1/2023			\$ 190,006.25	
5/1/2024	\$ 630,000	5.375%	\$ 190,006.25	\$ 1,010,012.50
11/1/2024			\$ 173,075.00	
5/1/2025	\$ 660,000	5.375%	\$ 173,075.00	\$ 1,006,150.00
11/1/2025			\$ 155,337.50	
5/1/2026	\$ 700,000	5.375%	\$ 155,337.50	\$ 1,010,675.00
11/1/2026			\$ 136,525.00	
5/1/2027	\$ 735,000	5.375%	\$ 136,525.00	\$ 1,008,050.00
11/1/2027			\$ 116,771.88	
5/1/2028	\$ 780,000	5.375%	\$ 116,771.88	\$ 1,013,543.76
11/1/2028			\$ 95,809.38	
5/1/2029	\$ 820,000	5.375%	\$ 95,809.38	\$ 1,011,618.76
11/1/2029			\$ 73,771.88	
5/1/2030	\$ 865,000	5.375%	\$ 73,771.88	\$ 1,012,543.76
11/1/2030			\$ 50,252.00	
5/1/2031	\$ 915,000	5.375%	\$ 50,252.00	\$ 1,015,504.00
11/1/2031			\$ 25,934.38	
5/1/2032	\$ 965,000	5.375%	\$ 25,934.38	\$ 1,016,868.76
Principal Balance - September 30, 2015	\$ 11,500,000			

**Miromar Lakes
Community Development District**

**Debt Service Fund - Series 2003 Bonds - Budget
Fiscal Year 2016**

Description	Fiscal Year 2015 Budget	Actual at 03/31/2015	Anticipated Year End 09/30/15	Fiscal Year 2016 - Budget
Revenues and Other Sources				
Carryforward				
Reserve Account	\$ -	\$ -	\$ -	\$ -
Deferred Cost Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Interest Income				
Reserve Account	\$ 30,000	\$ 82,600	\$ 82,600	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 114,991	\$ 99,750	\$ 99,750	\$ -
Special Assessment - Off-Roll	\$ 1,955,734	\$ 127,188	\$ 127,188	\$ -
Special Assessment - Pepayment	\$ -	\$ 3,700,000	\$ 3,700,000	\$ -
Operating Transfers				
Series 2015 Reserve Account	\$ -	\$ 754,375	\$ 754,375	\$ -
Receipt of Bond Proceeds		\$ 18,145,876	\$ 18,145,876	
Total Revenue & Other Sources	\$ 2,100,725	\$ 22,909,788	\$ 22,909,788	\$ -
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2003 Bonds	\$ 530,000	\$ 22,890,000	\$ 22,890,000	\$ -
Principal Debt Service - Early Redemptions				
Series 2003 Bonds	\$ -	\$ 130,000	\$ 130,000	\$ -
Interest Expense				
Series 2003 Bonds	\$ 1,566,125	\$ 1,578,156	\$ 1,578,156	\$ -
Operating Transfers Out - Revenue 2015				
Series 2015 Revenue Account		\$ 1,112,222	\$ 1,112,222	
Other Fees and Charges				
Discounts for Early Payment	\$ 4,600	\$ -	\$ -	\$ -
Total Expenditures and Other Uses	\$ 2,100,725	\$ 25,710,378	\$ 25,710,378	\$ -
Net Increase/(Decrease) in Fund Balance		\$ (2,800,589)	\$ (2,800,589)	\$ -
Fund Balance - Beginning	\$ 2,800,590	\$ 2,800,590	\$ 2,800,590	\$ 0
Fund Balance - Ending	\$ 2,800,590	\$ 0	\$ 0	\$ 0

**Miromar Lakes
Community Development District**

**Debt Service Fund - Series 2015 Bonds (Refinanced Series 2003 Bonds) - Budget
Fiscal Year 2016**

Description	Fiscal Year 2015 Budget	Actual at 03/31/2015	Anticipated Year End 09/30/15	Fiscal Year 2016 - Budget
Revenues and Other Sources				
Carryforward				
Reserve Account	\$ -	\$ -	\$ -	\$ 177,380
Deferred Cost Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Interest Income				
Reserve Account	\$ -	\$ -	\$ -	\$ 15,000
Special Assessment Revenue				
Special Assessment - On-Roll	\$ -	\$ 5,965	\$ 16,607	\$ 102,566
Special Assessment - Off-Roll	\$ -	\$ -	\$ 636,493	\$ 1,410,287
Special Assessment - Ppayment	\$ -	\$ -	\$ -	\$ -
Operating Transfers				
Series 03 Reserve Account	\$ -	\$ 1,112,222	\$ 1,112,222	\$ -
Bond Proceeds				
		\$ 754,375	\$ 754,375	
Total Revenue & Other Sources	\$ -	\$ 1,872,562	\$ 2,519,696	\$ 1,705,233
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2003 Bonds	\$ -	\$ -	\$ -	\$ 610,000
Principal Debt Service - Early Redemptions				
Series 2003 Bonds	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series 2003 Bonds	\$ -	\$ -	\$ -	\$ 1,091,130
Operating Transfers				
Series 2003 Reserve		\$ 754,375	\$ 754,375	
Other Fees and Charges				
Discounts for Early Payment	\$ -	\$ -	\$ -	\$ 4,103
Total Expenditures and Other Uses	\$ -	\$ 754,375	\$ 754,375	\$ 1,705,233
Net Increase/(Decrease) in Fund Balance				
		\$ 1,118,187	\$ 1,765,321	\$ (177,380)
Fund Balance - Beginning				
	\$ -	\$ -	\$ -	\$ 1,765,321
Fund Balance - Ending				
		\$ 1,118,187	\$ 1,765,321	\$ 1,587,941
Restricted Fund Balance:				
Reserve Account Requirement			\$754,375	
Restricted for November 1, 2016 Interest Payment			\$ 443,963	
Total - Restricted Fund Balance:			\$ 1,198,338	

**Miromar Lakes
Community Development District
Debt Service Fund - Series 2015 - Amortization Schedule
Fiscal Year 2016**

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Principal Balance - October 1, 2015	\$19,165,000			
5/1/2015	\$ -	3.500%		\$ -
11/1/2015			\$ 636,492.50	
5/1/2016	\$ 610,000	3.500%	\$ 454,637.50	\$ 1,701,130.00
11/1/2016			\$ 443,962.50	
5/1/2017	\$ 630,000	3.500%	\$ 443,962.50	\$ 1,517,925.00
11/1/2017			\$ 432,937.50	
5/1/2018	\$ 650,000	3.500%	\$ 432,937.50	\$ 1,515,875.00
11/1/2018			\$ 421,562.50	
5/1/2019	\$ 675,000	3.500%	\$ 421,562.50	\$ 1,518,125.00
11/1/2019			\$ 409,750.00	
5/1/2020	\$ 700,000	3.500%	\$ 409,750.00	\$ 1,519,500.00
11/1/2020			\$ 397,500.00	
5/1/2021	\$ 730,000	5.000%	\$ 397,500.00	\$ 1,525,000.00
11/1/2021			\$ 379,250.00	
5/1/2022	\$ 765,000	5.000%	\$ 379,250.00	\$ 1,523,500.00
11/1/2022			\$ 360,125.00	
5/1/2023	\$ 805,000	5.000%	\$ 360,125.00	\$ 1,525,250.00
11/1/2023			\$ 340,000.00	
5/1/2024	\$ 850,000	5.000%	\$ 340,000.00	\$ 1,530,000.00
11/1/2024			\$ 318,750.00	
5/1/2025	\$ 890,000	5.000%	\$ 318,750.00	\$ 1,527,500.00
11/1/2025			\$ 296,500.00	
5/1/2026	\$ 935,000	5.000%	\$ 296,500.00	\$ 1,528,000.00
11/1/2026			\$ 273,125.00	
5/1/2027	\$ 985,000	5.000%	\$ 273,125.00	\$ 1,531,250.00
11/1/2027			\$ 248,500.00	
5/1/2028	\$ 1,035,000	5.000%	\$ 248,500.00	\$ 1,532,000.00
11/1/2028			\$ 222,625.00	
5/1/2029	\$ 1,090,000	5.000%	\$ 222,625.00	\$ 1,535,250.00
11/1/2029			\$ 195,375.00	
5/1/2030	\$ 1,145,000	5.000%	\$ 195,375.00	\$ 1,535,750.00
11/1/2030			\$ 166,750.00	
5/1/2031	\$ 1,205,000	5.000%	\$ 166,750.00	\$ 1,538,500.00
11/1/2031			\$ 136,625.00	
5/1/2032	\$ 1,265,000	5.000%	\$ 136,625.00	\$ 1,538,250.00
11/1/2032			\$ 105,000.00	
5/1/2033	\$ 1,330,000	5.000%	\$ 105,000.00	\$ 1,540,000.00
11/1/2033			\$ 71,750.00	
5/1/2034	\$ 1,400,000	5.000%	\$ 71,750.00	\$ 1,543,500.00
11/1/2034			\$ 36,750.00	
5/1/2035	\$ 1,470,000	5.000%	\$ 36,750.00	\$ 1,543,500.00
Principal Balance - September 30, 2015	\$ 19,165,000			

Prepared by:
JPWard and Associates, LLC

**Miromar Lakes
Community Development District**

**Assessment Levy - Summary of All Funds
Fiscal Year 2016**

**Series 2012 (Refinanced 2000 A Bonds - Phase I)
Par Amount: \$41,925,000 - 16 Years Remaining**

Phase I Neighborhoods	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2015-2016 tax payment
Murano	\$ 24,687.00	SF 2	\$ 1,653.18	\$ 672.71	\$ 2,325.89	\$ 18,630.42
Verona Lago	\$ 14,789.00	SF	\$ 991.91	\$ 672.71	\$ 1,664.62	\$ 11,127.47
Isola Bella	\$ 14,789.00	SF	\$ 991.91	\$ 672.71	\$ 1,664.62	\$ 11,127.47
Bellamare	\$ 14,789.00	SF	\$ 991.91	\$ 672.71	\$ 1,664.62	\$ 11,127.47
Ana Capri	\$ 14,789.00	SF	\$ 991.91	\$ 672.71	\$ 1,664.62	\$ 11,127.47
Casteli	\$ 14,789.00	SF	\$ 991.91	\$ 672.71	\$ 1,664.62	\$ 11,127.47
Montelago	\$ 12,324.00	VILLA	\$ 826.59	\$ 672.71	\$ 1,499.30	\$ 9,271.76
Tivoli	\$ 12,324.00	VILLA	\$ 826.59	\$ 672.71	\$ 1,499.30	\$ 9,271.76
St. Moritz	\$ 12,324.00	VILLA	\$ 826.59	\$ 672.71	\$ 1,499.30	\$ 9,271.76
Sienna	\$ 12,324.00	VILLA	\$ 826.59	\$ 672.71	\$ 1,499.30	\$ 9,271.76
Caprini	\$ 12,324.00	VILLA	\$ 826.59	\$ 672.71	\$ 1,499.30	\$ 9,271.76
Porto Romano	\$ 12,324.00	VILLA	\$ 826.59	\$ 672.71	\$ 1,499.30	\$ 9,271.76
Volterra	\$ 12,324.00	VILLA	\$ 826.59	\$ 672.71	\$ 1,499.30	\$ 9,271.76
Portofino	\$ 12,324.00	VILLA	\$ 826.59	\$ 672.71	\$ 1,499.30	\$ 9,271.76
Valencia	\$ 9,859.00	MF	\$ 661.27	\$ 672.71	\$ 1,333.98	\$ 7,418.25
Vivaldi	\$ 9,859.00	MF	\$ 661.27	\$ 672.71	\$ 1,333.98	\$ 7,418.25
Bella Vista	\$ 9,859.00	MF	\$ 661.27	\$ 672.71	\$ 1,333.98	\$ 7,418.25
Mirosol	\$ 9,859.00	MF	\$ 661.27	\$ 672.71	\$ 1,333.98	\$ 7,418.25
San Marino	\$ 9,859.00	MF	\$ 661.27	\$ 672.71	\$ 1,333.98	\$ 7,418.25
Montebello	\$ 9,859.00	MF	\$ 661.27	\$ 672.71	\$ 1,333.98	\$ 7,418.25
Ravenna	\$ 9,859.00	MF	\$ 661.27	\$ 672.71	\$ 1,333.98	\$ 7,418.25
Bellini	\$ 9,859.00	MF	\$ 661.27	\$ 672.71	\$ 1,333.98	\$ 7,418.25
University	\$ -	GOV	\$ -	\$ 4,036.25	\$ 4,036.25	\$ -
Golf Club/Course		GOLF	\$ 149,446.36	\$ 6,458.00	\$ 155,904.36	\$ 995,018.80
Beach Club		BEACH	\$ 14,628.04	\$ -	\$ 14,628.04	\$ 97,416.33

Fiscal Year 2015 Assessments						
	SF 2	\$ 1,652.34	\$ 377.22	\$ 2,029.56	\$ 19,307.53	
	SF	\$ 991.40	\$ 377.22	\$ 1,368.62	\$ 11,533.73	
	VILLA	\$ 826.17	\$ 377.22	\$ 1,203.39	\$ 9,610.32	
	MF	\$ 660.93	\$ 377.22	\$ 1,038.15	\$ 7,689.10	
	GOV	\$ -	\$ 2,263.32	\$ 2,263.32	\$ -	
	GOLF	\$ 149,370.46	\$ 3,621.30	\$ 152,991.76	\$ 1,058,779.67	
	BEACH	\$ 14,620.62		\$ 14,620.62	\$ 103,657.34	

Series 2015 Bonds (Refinanced 2003 A Bonds - Phase II)
Par Amount - \$27,560,000 - 20 Years Remaining

Phase I Neighborhoods	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2015-2016 tax payment
Sorrento	\$ 34,794.86	SF 2	\$ 2,372.40	\$ 672.71	\$ 3,045.11	\$ 29,064.29
Salerno	\$ 34,794.86	SF 2	\$ 2,372.40	\$ 672.71	\$ 3,045.11	\$ 29,064.29
Navona	\$ 25,786.39	Villa 2	\$ 1,758.18	\$ 672.71	\$ 2,430.89	\$ 21,575.90
Costa Amalfi	\$ 19,339.79	Villa 1	\$ 1,318.64	\$ 672.71	\$ 1,991.35	\$ 16,184.84
Golf Club/Course		GOLF	\$ 175,834.23	\$ -	\$ 175,834.23	\$ 2,255,019.44

Fiscal Year 2015 Assessments						
		SF 2	\$ 2,659.52	\$ 377.22	\$ 3,036.74	\$ 29,533.67
		Villa 2	\$ 1,971.54	\$ 377.22	\$ 2,348.76	\$ 21,924.34
		Villa 1	\$ 1,478.36	\$ 377.22	\$ 1,855.58	\$ 16,456.04
		GOLF	\$ 196,828.72	\$ -	\$ 196,828.72	\$ 2,291,437.17

**Miromar Lakes
Community Development District**

**Debt Service Assessment Revisions from Refinancing
Fiscal Year 2016**

**Series 2012 (Refinanced 2000 A Bonds - Phase I)
Par Amount: \$12,3452000 - 19 Years Remaining**

Phase I Neighborhoods	Bond Designation	Debt Service Assessment Before Refinance	Debt Service Assessment After Refinance	Change
Murano	SF 2	\$ 1,975.47	\$ 1,653.18	\$ (322.29)
Verona Lago	SF	\$ 1,185.17	\$ 991.91	\$ (193.26)
Isola Bella	SF	\$ 1,185.17	\$ 991.91	\$ (193.26)
Bellamare	SF	\$ 1,185.17	\$ 991.91	\$ (193.26)
Ana Capri	SF	\$ 1,185.17	\$ 991.91	\$ (193.26)
Casteli	SF	\$ 1,185.17	\$ 991.91	\$ (193.26)
Montelago	VILLA	\$ 987.65	\$ 826.59	\$ (161.06)
Tivoli	VILLA	\$ 987.65	\$ 826.59	\$ (161.06)
St. Moritz	VILLA	\$ 987.65	\$ 826.59	\$ (161.06)
Sienna	VILLA	\$ 987.65	\$ 826.59	\$ (161.06)
Caprini	VILLA	\$ 987.65	\$ 826.59	\$ (161.06)
Porto Romano	VILLA	\$ 987.65	\$ 826.59	\$ (161.06)
Volterra	VILLA	\$ 987.65	\$ 826.59	\$ (161.06)
Portofino	VILLA	\$ 987.65	\$ 826.59	\$ (161.06)
Valencia	MF	\$ 790.11	\$ 661.27	\$ (128.84)
Vivaldi	MF	\$ 790.11	\$ 661.27	\$ (128.84)
Bella Vista	MF	\$ 790.11	\$ 661.27	\$ (128.84)
Mirosol	MF	\$ 790.11	\$ 661.27	\$ (128.84)
San Marino	MF	\$ 790.11	\$ 661.27	\$ (128.84)
Montebello	MF	\$ 790.11	\$ 661.27	\$ (128.84)
Ravenna	MF	\$ 790.11	\$ 661.27	\$ (128.84)
Bellini	MF	\$ 790.11	\$ 661.27	\$ (128.84)

RESOLUTION 2015-8

A RESOLUTION OF THE BOARD OF SUPERVISORS OF MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT AMENDING RESOLUTION 2014-8 ADOPTED SEPTEMBER 11, 2014 TO MODIFY SECTION 3 RELATING TO THE COLLECTION OF SPECIAL ASSESSMENTS; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.

RECITALS

WHEREAS, on September 11, 2014 the Board of Supervisors (the "Board") of the Miromar lakes Community Development District (the "District") adopted Resolution No. 2014-8 (the "Annual Assessment Resolution") imposing annual operation and maintenance special assessments, certifying an assessment roll, approving the general fund special assessment methodology, and providing the manner in which assessment levies by the District would be collected; and

WHEREAS, Section 3 of the Annual Assessment Resolution provides for the manner in which the District's previously levied debt service assessments would be collected; and

WHEREAS, on February 19, 2015, the District issued \$19,165,000 Miromar Lakes Community Development District Capital Improvement Revenue Refunding Bonds, Series 2015 ("Series 2015 Bonds") in order to refund all of the District's outstanding Series 2003A Capital Improvement Revenue Bonds; and

WHEREAS, the issuance of the Series 2015 Bonds resulted in a modification to the debt service requirements and the debt service schedule for the Series 2015 Bonds; and

WHEREAS, the Board desires to amend Section 3 of the Annual Assessment Resolution to modify the time periods for billing and collection now taking into account the Series 2015 Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT AS FOLLOWS:

SECTION 1. AMENDMENT TO SECTION 3 OF THE ANNUAL ASSESSMENT RESOLUTION. Section 3 of the Annual Assessment Resolution is hereby amended and replaced in its entirety as follows (with text that is being added shown as underlined and text that is being deleted shown as lined through).

SECTION 3. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST. The collection of the previously levied debt service assessments except for unplatted property, the Golf Club and Beach Club shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in Exhibit "B" the Methodology. The collection of the operation and maintenance special assessments except for unplatted property, the Golf Club and Beach Club shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in Exhibit "B" the Methodology.

Assessments for unplatted property, the Golf Club and Beach Club for operation and maintenance special assessments and for previously levied debt service assessments which are directly billed and collected by the District are due to the District according to the following schedule: The amount to be billed shall be determined by the District Manager at the time of billing, which shall take into consideration changes in the assessment rolls that may occur as a

RESOLUTION 2015-8

A RESOLUTION OF THE BOARD OF SUPERVISORS OF MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT AMENDING RESOLUTION 2014-8 ADOPTED SEPTEMBER 11, 2014 TO MODIFY SECTION 3 RELATING TO THE COLLECTION OF SPECIAL ASSESSMENTS; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.

result of property ownership being transferred from the Developer to other owners and provide sufficient funds to insure that the debt service that is due on November 1st and May 1st is sufficient to pay the principal and interest coming due on the bonds.

<i>Description</i>	<i>Billing Date</i>	<i>Due Date</i>	<i>Amount Due</i>
<i>General Fund</i>			
1st Quarter	October 1, 2014	October 15, 2014	¼ of the off-roll amount
2nd Quarter	January 15, 2015	January 30, 2015	¼ of the off-roll amount
3rd Quarter	March 16, 2015	April 15, 2015	¼ of the off-roll amount
4th Quarter	May 15, 2015	June 16, 2015	¼ of the off-roll amount
<i>Debt Service Fund</i>			
Series 2012	April 15, 2015	April 30, 2015	100% of the off-roll amount
Series 2003	April 15, 2015	April 30, 2015	100% of the off-roll amount
Series 2015	<u>September 15, 2015</u>	<u>September 30, 2015</u>	<u>100% of the off-roll amount</u>

SECTION 2. SEVERABILITY. If any section or part of a section of this Resolution be declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

SECTION 3. CONFLICTS. This Resolution is intended to amend the Annual Assessment Resolution, which resolution shall remain in full force and effect except to the extent modified herein. This Resolution and the Annual Assessment Resolution shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

SECTION 4. EFFECTIVE DATE. This Resolution shall become effective upon its adoption.

PASSED AND ADOPTED this 14th day of May, 2015.

MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT

ATTEST:

James P. Ward, Secretary

Michael Hendershot, Chairman



Memorandum

Date: May 1, 2015

To: James P. Ward. District Manager

From: Bruce Bernard – Field Manager
Paul Cusmano – Asset Manager

Subject: Miromar Lakes CDD
Asset Management Report –April 2015
CGA Project # 14-7438

Building Code Services
Coastal Engineering
Code Enforcement
Construction Engineering & Inspection
Construction Services
Contract Government
Data Technologies & Development
Emergency Management Services
Engineering
Governmental Services
Indoor Air Quality
Landscape Architecture & Environmental Services
Municipal Engineering
Planning
Public Administration
Redevelopment & Urban Design
Renewable Energy
Resort Development
Surveying & Mapping
Transportation Planning & Traffic Engineering
Utility & Community Maintenance Services
Water Resources Management

Lake System Water Quality

Ms. Rhonda Howell of the FWC received the District Manager's letter dated March 25, 2015, requesting a take permit from Miromar Lakes CDD for a limited removal of grass carp. FWC was also requested to provide a proposed amount of grass carp that the CDD was allowed to remove. Ms. Howell responded to the CDD request, and issued the take permit request in a letter dated April 14, 2015. The letter provided the legal fishing methods acceptable to the FWC, monthly reporting requirements of grass carp removed, that the grass carp removed must be immediately destroyed, and that the permit was in force for one year from its date of issuance (Permit Letter Attached)

Since the permit letter did not provide a grass carp removal amount, we contacted Mr. Dennis Giardina of the FWC to discuss this matter. The

1800 Eller Drive, Suite 600
Fort Lauderdale, FL 33316
Phone: 954.921.7781
Fax: 954.921.8807



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discussion resulted in a figure of between 2,800 to 3,000 grass carp that can be removed based on the 7,600 initial release amount within the lake.

Through a prior meeting, it was decided that it would be preferential to use the same location that the grass carp were initially introduced to the lake as the location for the removal. Lake map showing this location is included in the attachments. We are in the process of trying to locate and contact individuals, fishing clubs and or organizations that might be willing to undertake or participate in the removal process.

The south lake bank of the Port Romano subdivision where a homeowner installed additional concrete deck to his property as approved by board was inspected. Photos included (attached) show sloping on new section verses existing slope to adjoining property, and slopes looking west on the lake bank reconstructed by WCI.

Stormwater

M.I.R. Underwater Specialists, Inc. is proceeding with the cleaning of drainage structure boxes in Lake 6, Lake 1 and Lake 3 as identified during the inspection procedure completed early this fiscal year. M.I.R. will be removing sand and debris from the boxes and piping, as mandated per our CDD NPDES permit requirements. This function is funded within this 2015 budget cycle.

Landscape Maintenance

Meetings were held on-site with Estate Landscaping to examine two issues involving CDD maintained property. The first discussion centered on improved maintenance within the Ben Hill Griffin right-of-way dealing in weed control and drop-offs along sidewalk sections. Estate Landscaping will correct any areas that could expose a liability concern along the sidewalks, and will be more aggressive in their approach to weed control in this corridor. The second issue was to inspect the 1-75 berm from the south end of San Marion to the golf course clubhouse. During this inspection, locations were identified that would require infill plantings to provide vehicle traffic screening and noise abatement from the interstate traffic. We have received a planting list from Estate Landscaping for this action, and issued an approval to begin installation within the areas emphasized. The expense for this action was included within the 2015 fiscal budget. Photos of the 1-75 berm are attached.

Building Code Services
Coastal Engineering
Code Enforcement
Construction Engineering & Inspection
Construction Services
Contract Government
Data Technologies & Development
Emergency Management Services
Engineering
Governmental Services
Indoor Air Quality
Landscape Architecture & Environmental Services
Municipal Engineering
Planning
Public Administration
Redevelopment & Urban Design
Renewable Energy
Resort Development
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Lake slope after deck installed and adjacent property to east in Porto Romano



Lake slopes heading west on lake bank in Porto Romano



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Berm along I-75 looking north from San Marino



Berm along I-75 looking south from San Marino

Miromar Lakes Community Development District
Exhibit B

CALVIN, GIORDANO & ASSOCIATES, INC.																	
13-5692 MIROMAR LAKES CDD		YEAR 2															
Agreement Terms																	
Description of Service	Hourly Rate	Hours	Total Fee	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YTD	Budget Variance
WATER MANAGEMENT SERVICES																	
Procurement and Bidding Services	\$ 100.00	18	\$ 1,800.00	3	2	8		2	1							16	2.00
Prepare Scope of Service for Contract	\$ 100.00	25	\$ 2,500.00		1	2				6						9	16.00
Prepare Specifications and Exhibits	\$ 100.00	12	\$ 1,200.00			1	1			2						4	8.00
Negotiation and Contract Execution	\$ 100.00	6	\$ 600.00						3	2						5	1.00
Operations and Maintenance Services	\$ 80.00	125	\$ 10,000.00	2	2	2	1	2	12	15	18					54	71.00
Sub-Total:		186	\$ 16,100.00	5	5	13	2	4	16	25	18					88	83
LANDSCAPING SERVICES																	
Procurement and Bidding Services	\$ 100.00	18	\$ 1,800.00	3	1	2	3	8								17	1.00
Prepare Scope of Service for Contract	\$ 100.00	25	\$ 2,500.00		3	10	4	7		1						25	0.00
Prepare Specifications and Exhibits	\$ 100.00	12	\$ 1,200.00		3	5	2	2								12	0.00
Negotiation and Contract Execution	\$ 100.00	12	\$ 1,200.00	1					3	2	2					8	4.00
Operations and Maintenance Services	\$ 80.00	250	\$ 20,000.00	2	4	2	4	16	16	30	22					96	154.00
Sub-Total:		317	\$ 26,700.00	6	11	19	13	33	19	33	24					158	158
ASSET MONITORING																	
Procurement and Bidding Services	\$ 100.00	12	\$ 1,200.00		1					2	3					6	6.00
Prepare Scope of Service for Contract	\$ 100.00	12	\$ 1,200.00						4	6						10	2.00
Prepare Specifications and Exhibits	\$ 100.00	25	\$ 2,500.00						6		3					9	16.00
Negotiation and Contract Execution	\$ 100.00	25	\$ 2,500.00							2	4					6	19.00
Operations and Maintenance Services	\$ 80.00	100	\$ 8,000.00	10	12	14	10	14	6	3	8					77	23.00
Sub-Total:		174	\$ 15,400.00	10	13	14	10	14	16	13	18					108	98
ADMINISTRATIVE MATTERS																	
Maintain electronic files, attendance at Board Meeting, general matters (all)	\$ 70.00	100	\$ 7,000.00	16	22	20	31	6	1	1	1					98	2.00
Sub-Total:		100	\$ 65,200.00	16	22	20	31	6	1	1	1	0	0	0	0	98	2.00
Total: All Hours		460		31	40	47	43	24	33	39	37	0	0	0	0	294	183



Memorandum

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☐ **West Palm Beach Office** · 560 Village Boulevard · Suite 340 · West Palm Beach, FL 33409 · 561.684.6161(p) · 561.684.6360(f)

Date: April 24, 2015

To: Mr. James Ward, District Manager

From: Bruce Bernard, Field Manager

Subject: Miromar Lakes CDD Water Bodies

Project: Miromar Lakes Project No. 14-7438

Miromar Lakes Community Development District (CDD), per the South Florida Water Management District permit, is the custodian of water quality for the seven hundred acre lake system within the CDD. The SFWMD water samplings are obtained from the southern lake weir discharge outfall to insure that the Nitrate and Phosphorus parameters are in compliance with FDEP regulations.

The CDD, in coordination with Miromar Lakes Development, has begun a quarterly testing program of the lake(s) system to compile sampling data from throughout the lake system. This data, along with previous test results obtained from Lee County between 2004 and 2009, and NPDES test results from 1992 to 2013, will be used in an analysis to produce an overall picture of lake characteristics over time. As a result of this test program, any areas of concern will be identified quickly and will lead to timely corrective action.

The lake system has evolved to the state in which it currently exists, through a goal to decrease submerged weeds which were clogging boating channels and overtaking shallow water level areas. Grass carps were introduced into the lakes system in 2012, to control the submerged vegetation, and were the corrective action previously approved by the CDD. The Florida Fish and Wildlife Conservation Commission issued the permit to introduce seven thousand (7,000) grass carps into the seven hundred acre lake system. This was based on the FWC calculation of ten carp per Lake Acre. The grass carp have been an overwhelming success from the standpoint of the removal of submerged weeds. The negative impact of this management practice is the overabundance of grass carp which are now feeding on migration plantings on the littoral shelves within the lakes.

The high removal rate of grass and other plant material caused by the overabundance of grass carp has had a negative effect on lake turbidity, color, and clarity. The natural filtration of the lake water bodies provided by the plantings and submerged vegetation has been diminished thus reducing the water clarity and color. Also with the decrease in submerged vegetation, sediment is being disturbed on the lake bed by boating traffic. Additionally, the lake banks and water bodies need to be treated with chemicals to impede invasive plant growth. These chemicals also negatively impact the lake color.

The lake chemical properties have also drawn opinions and concerns as to the overall operation of the water bodies. Testing of the lakes has been undertaken by FGCU students, the Miromar Lakes Developer and Miromar Lakes CDD. The testing results have varied as well as methods of sampling in some cases.

The FGCU testing indicated that dissolved oxygen was in good supply and oxidation reduction potential was mostly positive, which is good. The total alkalinity level is high and thus results in a high PH reading, which is



Memorandum

typical for an old mine pit. The testing also showed limited nitrogen, because of excessive amounts of phosphorus found in the lake from these samples. The overall opinion of Dr. Serge Thomas of FGCU, from his e-mail dated January 14, 2105, is that the lake is well eutrophic and possible hypereutrophic, and if steps were not taken the lake might go down a similar path as Lake Trafford. Dr. Thomas's opinion is that the lake system has not been impacted to the point where there is no possibility to return to normal, because the profiles are quite good.

The Miromar CDD test results indicated a different condition of the lake system and the lake system imminent demise may have been exaggerated. Mr. Bill Kurth, the Director of Operations for Lake Masters, stated in e-mails dated January 29th and February 9, 2015, that the results of phosphorus levels within the lake system, has the lakes condition as mesotrophic not eutrophic, much less hypereutrophic. The phosphorous readings were .023 ppm which is four times below the 0.1 ppm level, where concerns arise for lakes. The nitrogen level was higher than previously reported, but still within the normal range. Mr. Kurth examined the historical data, and it indicates that total phosphorus levels have consistently declined each year since the community started, even though a spike in the levels occurred in 2013. This was due to the release of nutrient by dying submerged weeds. Except for the slight and temporary spike in levels, the lake system has actually been improving over the development's history. Continued testing by all parties will further provide additional data to monitor any fluctuations in the lake system characteristics.

The one major concern is the continued activity of the grass carp. It is now apparent that the lake areas have an abundance of grass carp, which are decimating mitigation plantings within the littoral shelf and preventing grass to grow on the lake bed. The following are observations of the littoral plant material from Lake Masters: construction has altered some of the planting areas, the area along existing Lake 5 consists of mostly Rip Rap shoreline, and all of the non-attached lakes still have their plants, except for the portion of Lake 6 that is attached to the big lake.

The area at the end of Novelli Ct. is almost devoid of its plantings, as are areas in the small canals that are part of Lake 5 and small fingers of Lake 6. Lake Masters dug up some rhizome and root mass and believe that some of it is viable littoral plant materials, with new leaves emerging in some cases. It is their opinion that when the temperature warms and the rain begins, the plant material out of the water will throw new leaves. It is Lake Masters estimate that 50 % of the plant material still exists. It is our opinion that few will recover, but that some replacement plantings will be needed to comply with the County specifications. Littoral shelf barriers will need to be constructed to protect any existing plants, plus the new planting from the grass carp. These barriers will need to be installed in areas where the water is a few feet over the shelf.

The first stage of barrier installation has an estimated cost of \$8,000. Replanting of the littoral shelf for the coming fiscal year is estimated at \$15,000. Proposed for the next two years, are additional planting and barrier's to meet mitigation requirement benchmarks for Miromar Lakes CDD.

The reduction of the grass carp population will be needed to allow for the regrowth of the littoral shelf planting and grass beds. Miromar Lakes CDD has requested that the FWC grant a removal permit for the grass carp with a recommendation for amount of carp to removed. Once the permit has been issued, it will be up to the permit



Memorandum

holder, Miromar Lakes CDD to approve a removal technique and disposal policy for the grass carp within the lake system. Some options have been provided that may be considered for this task:

1. Spear fishing- FGCU has a spear fishing club that can be utilized to help remove grass carp. This will be as an additional resource for removal, because of the small yield expected from this process.
2. Netting- there is many different styles of hoop or sweeper nets to use to remove grass carp. There is also commercial netting that can be used for this purpose. Removal will be dependent on the amount of fish net traps set and time allocation for removal of the carp.
3. Fishing Tournament- if applicable, engage a local fishing club and run a grass carp fishing tournament within the lake system for two days with prize money for amount of carp removed and total pounds of carp removed. You can also have Miromar Lakes residents, who fish the lake included in their own tournament at the same time and award same prize package for their fraction of the tournament.
4. Electric Stunning- the generating of electric current into an area of the lake to shock the grass carp. The carp will then float to the water's surface for removal by netting, while in this temporary state.
5. Water Current -using a motor and pump to create a current within the lake that the grass carp would hopefully follow. This current would lead to a designated canal where a netting or barrier would be installed to trap the carp in this area. Once this is accomplished, the carp would then need to be removed by additional netting.

An estimated amount of \$30,000 to \$45,000 dollars is anticipated for this removal process and is dependent on time resistant's for the method selected. This does not include any unforeseen costs for the disposal of the grass carp, once they are removed from the lake.

At the meeting held on April 2nd at the Miromar Lakes Clubhouse between interested parties dealing with the water bodies adjacent to this community, the topics outlined above were all discussed at length. In attendance were Serge Thomas, Win Everham and Toshi Urakawa of FGCU, Mike Elgin of Miramar Development, Bill Kurth of Lake Masters, Charlie Krebs of Hole Montes, Paul Cusmano and Bruce Bernard of CGA.

The initial discussion dealt with the grass carp removal, methods of removal, permit for grass carp removal, grass carp disposal, and location to perform this removal. The consensus of those in attendance supported removal through a spear fishing type approach by way of commercial fisherman in a selected location along with the FGCU spear fishing club participation. The other removal options were weighed but were not chosen based on the time frame required for removal, method of extermination, and lake community disruption. The disposal methods are being explored by CDD Asset Staff along with approved disposal sites. It was relayed to the group that the CDD had already begun the process of applying to the FWC for a grass carp take permit and have requested the amount of grass carp allowed to be removed from the lake system by the FWC.

FGCU (Toshi Urakawa) mentioned that a controlled area should be established in a couple of lake locations to analyze which mitigation plantings still exist, if the plants will regenerate, and what type of replacement plants should be installed. Bill Kurth of Lake Masters, mentioned that any planting should be done with material undesirable to the grass carp. Different plant and grass varieties were discussed and will be proposed for littoral shelf replanting when it occurs. Once the controlled areas have had a few months to simulate growth, there will be



Memorandum

additional data generated to move forward with the next process in the work scope. The controlled areas will be provided with barriers so that the grass carp cannot encroach, once the water level rises.

The first area that will be labeled as a control location will be situated along the south side of Lake 5, east of the existing outfall. It will extend within the littoral shelf to the edge of Lake 6 along the east side of the channel. The barrier installed will consist of vinyl coated chicken wire and PVC stakes. This process will extend approximately two feet underwater at the average lake elevation along this controlled area. There will be no interruption of boating traffic during this procedure based on the location and the depth that the barrier will be installed at. Warning fencing will be utilized to identify the enclosed area to inform lake boat traffic of its existence. This will provide a large narrow confined area in which the FGCU staff will be able to monitor plant growth without grass carp interference. Mike Elgin, Miromar Lakes Developer, made a point to caution all that we can only operate within the area of Lake 5 that is maintained by Miromar Lakes CDD, and not outside those limits.

All of the options mentioned will require time, planning and coordination with the Miromar Lakes Community and Miromar Lakes Developer, FGCU, and the Miromar Lakes CDD to achieve desired results. The overall opinion of those at the April 2nd meeting was that a quarterly meeting to analyze data and review lake progress would be in order, and that the CDD website is to be utilized to post quarterly reports on the lake system analysis and progress.

Please find attached FWC take permit, different methods of grass carp removal, Lake Map showing location for carp removal.



April 14, 2015

To Whom It May Concern:

Florida Fish and Wildlife Conservation Commission

This special letter permit is to authorize Bruce Bernard of Calvin-Giordano & Associates to take triploid grass carp from Miromar Lakes Lake Maggiore / Lake Como located in Lee County, according to the special provisions listed below:

- Commissioners
- Richard A. Corbett
Chairman
Tampa
- Brian S. Yablonski
Vice Chairman
Tallahassee
- Ronald M. Bergeron
Fort Lauderdale
- Richard Hanas
Oviedo
- Aliese P. "Liesa" Priddy
Immokalee
- Bo Rivard
Panama City
- Charles W. Roberts III
Tallahassee

1. Grass carp may be captured using legal fishing methods for nongame fish, including hook and line, rod and reel, bow and arrow, cross bow, gig, and cast net, provided that the permittee is in possession of a valid Florida Freshwater Fishing License and in compliance with rules and regulations of the Commission.
2. Grass carp may be captured by electro fishing, provided that the operators of the equipment are in possession of a valid scientific collector's permit issued by the Commission.
3. Grass Carp caught under the provisions of this permit may not be kept alive, transported alive, or stocked in another body of water. All grass carp taken must be immediately destroyed.
4. All grass carp caught and removed must be reported on a monthly basis by mail, telephone or email to:

- Executive Staff
- Nick Wiley
Executive Director
- Eric Sutton
Assistant Executive Director
- Jennifer Fitzwater
Chief of Staff

Rhonda Howell, Regulatory Specialist III
 Florida Fish and Wildlife Conservation Commission
 601 W Woodward Ave
 Eustis, FL 32726
 Phone: (352) 357-2951
 Email: rhonda.howell@myfwc.com

Eustis Fisheries Lab
 601 W Woodward Ave
 Eustis FL 32726
 (352) 357-2951
 (352) 357-2941 fax
resources for their long-term well-being and the benefit of people.

5. This permit will expire April 13, 2016, unless otherwise authorized by the Executive Director.

Invasive Plant Management
Grass Carp Permitting

Rhonda Howell
Regulatory Specialist III

601 W Woodward Ave
Eustis, FL 32726

Phone: 352-357-2951
 Fax: 352-357-2941
 Rhonda.howell@myfwc.com

Nick Wiley
Executive Director

By: 
 Rhonda Howell, Regulatory Specialist III
 Grass Carp Permitting
 Invasive Plant Management
 Division of Habitat & Species Conservation

MyFWC.com

- cc: Rob Kipker, Biological Administrator III
- Thomas Graef, Regional Director
- Bill Pouder, Regional Fisheries Administrator
- Major Dennis Post, Regional Commander

Plant Management in Florida Waters : An Integrated Approach

Home Control Methods Biological Control **Chinese Grass Carp**

Chinese Grass Carp

Ctenopharyngodon idella

Chinese grass carp are herbivorous fish that have been purposely introduced into many Florida lakes and ponds to control aquatic weed growth. For many, grass carp seem like a good solution for aquatic weeds: the fish are relatively inexpensive and they consume problem plants, especially hydrilla. However, there are many factors to take into account when considering grass carp as a biological control method for invasive aquatic plants. While they are an effective and affordable solution for many lakes, grass carp are not a panacea. Under certain circumstances, they can create their own set of problems.

Physical Characteristics

Most people are surprised to learn that grass carp are members of the minnow family. Grass carp grow to an average of 15-20 pounds and 20-35 inches in length. In larger lakes with large numbers of plants, they can grow up to 50-60 pounds and exceed 50 inches in length. In Florida, the largest reported grass carp weighed 75 pounds.

Also known as white amur, Chinese grass carp sometimes appear silver in color, but often display an olive green or dark gray hue on top with light gold or pale yellow sides. Their belly is silvery or bluish-white and fins are light green or gray. Unusually large fish scales are another distinguishing characteristic.



Chinese Grass Carp

Grass Carp Sterility

Normally, grass carp require free-flowing river systems to spawn and produce eggs, so it is believed they don't pose a major threat to lake systems. However, grass carp have been known to escape from stocked lakes or ponds into

neighboring waterbodies; this may explain the presence of numerous breeding populations in a number of states along the Mississippi River. In Florida, three adult fish, including one gravid female, have been captured in the Suwannee River.

When grass carp are able to produce viable eggs, they are said to be "diploid" – they have the right number of chromosomes to reproduce. Florida law dictates that grass carp used for weed control must be sterile, or "triploid."

"Triploid" Chinese grass carp are hatchery-raised fish that have been sterilized by "shocking" fertilized eggs with drastic changes in temperature or hydrostatic pressure. The result is an extra chromosome in the egg, leaving the fish unable to produce viable eggs. This technique is used to eliminate reproduction in Florida waters.

Sterilization techniques are not 100% effective. One study showed that milt from some triploid males was used to successfully fertilize eggs from normal diploid females. Other studies have shown that triploid grass carp are able to produce viable eggs and sperm, although in very low numbers.

Because of these anomalies, some scientists suggest that every single fish be genetically tested by blood or tissue analysis before stocking them into a lake. A number of states in the U.S. have taken a more drastic approach and have banned grass carp altogether — both diploid and triploid.

New Protocol Verifies Sterility of Newly Hatched Fish

Standards for U.S. Fish & Wildlife Service /Grass Carp Inspection and Certification Program

Grass Carp in Florida

Chinese grass carp were originally imported and stocked into Florida lakes in 1972 as part of an experimental effort to control hydrilla. When stocked in high enough numbers, the fish proved to be extremely effective.

However, when attempts were made to remove the fish, managers and biologists discovered the carp's uncanny ability to outsmart virtually every type of fishing technique. Nets, hooks-and-lines, electro-shocking, and poison baits were minimally successful, especially after the first attempts. It soon became apparent that once released, grass carp were nearly impossible to remove. As of 2010 there are still no easy ways to remove grass carp from a stocked lake.

Plants Preferred by the Grass Carp

hydrilla

Hydrilla verticillata

coontail

Ceratophyllum demersum

muskgrass

Chara spp.

Plants Not Preferred by the Grass Carp

water hyacinth

Eichhornia crassipes

water lettuce

Pistia stratiotes

water lilies

Nymphaea odorata, *N. mexicana*

naiad*Najas* spp.**slender spikerush***Eleocharis baldwinii***jointed spikerush***Eleocharis equisetoides***torpedo grass***Panicum repens***hygrophila***Hygrophila polysperma***cattail***Typha* spp.

Permit Required

In Florida, only triploid grass carp are allowed and a permit is always required, even when stocking privately owned waters. Permits may be obtained by contacting the **Florida Fish and Wildlife Conservation Commission (FWC)**.

Grass Carp Considerations

Aside from being hard to catch, grass carp have other characteristics to be considered:

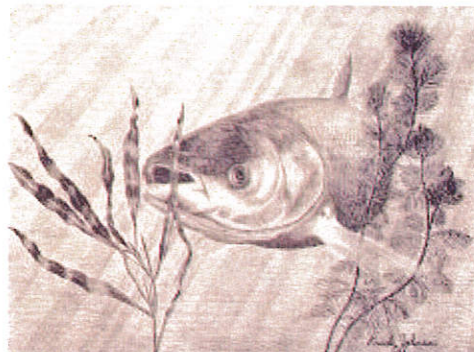
- Chinese grass carp are not selective about the plants they eat. Once their preferred plants are consumed, they can eat every plant in a waterbody, including submersed, emersed, and floating plants. They've even been observed wriggling out of the water to eat grasses along the shoreline.
- At low stocking rates (two to five fish per acre), it can take from six to twelve months before plants noticeably decrease in abundance. And because grass carp generally consume plants starting with the roots instead of the leaves and flowers, their effectiveness is sometimes underestimated. When this happens, people have been known to stock more fish into the lake. In some instances, this has resulted in "over-stocking" and the unintended consumption of all plants, leaving the lake devoid of vegetation.
- If grass carp are stocked in high enough numbers, there is the potential for a lake to change from a clear-water, plant-dominated system to a murky, algae-dominated system. This happens when macrophytes (larger plants) are consumed by grass carp, and **algae** (phytoplankton) expand to become the dominant plants within the system. Within weeks or months, the water clarity (link to water clarity) can be significantly reduced as algae increase in number and are suspended in the water. This gives the water an opaque green color and can appear as a scum on the surface of the water. Aquatic plants also serve as stabilizers for bottom sediments. Once they are removed, there is increased potential for sediments to become disturbed and re-suspended in the water, further decreasing clarity. This dynamic is sometimes overlooked and, as a result, there have been disappointed lakefront homeowners over the years.
- Grass carp can live for 10 years or more. The older they are, the larger they become and the more food they will consume. If high numbers of fish are stocked, this can translate into the loss of a tremendous amount of plant biomass within a lake. For more information, view the following paper: **The Water Quality and Fishery of Lake Baldwin, Florida: 4 Years after Macrophyte Removal by Grass Carp.**

Stocking Rates

Ever since Chinese grass carp were introduced to Florida waters, efforts have been made to develop a formula to accurately predict the appropriate number of grass carp for stocking purposes, based on lake size and plant coverage.

The ideal goal is to stock just enough fish so that aquatic weed consumption slightly exceeds aquatic weed growth.

According to the Florida Fish and Wildlife Conservation Commission (FWC), this can be achieved with approximately two to five fish per acre of submersed vegetation. However, according to another group of lake experts, this formula has produced mixed results. In fact, when using **Florida LAKEWATCH data**, one study shows a breaking point for the use of grass carp in aquatic plant control.* When stocked in high numbers (greater than 10-12 fish per acre of aquatic vegetation), grass carp were efficient at eating virtually every submersed plant in a lake. In some instances, they ignored a few less palatable plant species (water lilies, bacopa and water hyacinths), but the rest of the plants were effectively controlled. When stocked in lower numbers (less than 10-12 carp per acre of vegetation), the growth rate of the plants was often greater than the consumption rates of the fish and very little plant control was achieved.



Chinese Grass Carp - Randy Johnson (DNR, 1980)

According to Florida **LAKEWATCH's** Mark Hoyer, this "all or nothing" situation isn't always a bad thing. If the goal is to completely control the growth of nuisance plants in a lake, grass carp provide an economical long-term solution without the use of herbicides. Also, grass carp are particularly useful in small urban lakes, where submersed vegetation is not as imperative for fish habitat.

* Sandra G. Hanlon, et. al. 2000. *Evaluation of macrophyte control in 38 Florida lakes using triploid grass carp*. *Journal of Aquatic Plant Management*.38: 48-54.

How to Remove Grass Carp

When faced with hundreds of unwanted grass carp in Lake McMeekin in 1990, one individual tried to remove them using hook and line. He began by tossing soybean chum into the water from his dock. He then used molded dough balls made from uncooked biscuit mix. Using this technique, the angler and his neighbors reportedly caught more than 600 grass carp..

Other baits recommended include traditional bread balls, dog food, corn, celery, or live worms.

Training Grass Carp

Some researchers investigated training grass carp to respond to underwater sound frequencies in order to herd them into smaller areas, capture and remove them once they were no longer needed. Two studies conducted at the University of Florida, IFAS Department of Fisheries and Aquatic Sciences suggest there was hope for removing grass carp from small lakes or ponds using this method. However, to date, nothing has proved successful.



How to Get Rid of Grass Carp

Overview

Grass carp are a Chinese minnow that can easily grow to 50 to 75 pounds in a large lake; some have been known to grow even larger. Grass carp were introduced to American lakes in the 1970s as a way to control unwanted vegetation. The grass carp eats its own weight in lake or pond vegetation every day, and as long as it is kept in still water, it cannot reproduce. There are two problems with grass carp. First, given enough time they will strip a lake or pond bare of all vegetation, which is unhealthy for most lakes or ponds. The second problem is that they are exceedingly smart and difficult to catch or trap.

Step 1

Chum a section of a pond or lake with corn. Use canned corn or use feed corn that has been soaked in water for three days. If possible, choose an inlet in the lake or pond that will restrict the movements of the fish.


Step 2

Bait a small hook with a ball of bread dough and cast from a hidden location into the chummed area. Grass carp are easily spooked if they see movement on the shore, so stay well hidden. Be patient. Grass carp are difficult to catch with a hook and line.

Step 3

Toss a fishing net over the chummed area. Throwing a fishing net requires practice and skill. Hire someone to throw the net for you if you lack the necessary skill. Again, keep hidden as much as possible on the shore before throwing the net.

Step 4

Drag a dragnet through the water if it is feasible, depending on  the size and shape of the lake. Grass carp are difficult to catch in a dragnet unless they are concentrated in a small area from which it is already difficult to escape.

Step 5

Shoot the fish with arrows. Bow hunting has proven to be an effective method of eradicating grass carp. If you are not proficient with a bow and arrow, then contact a local bow hunting club; members will welcome the challenge.

Things You'll Need

- Corn
- Fishing pole with small hook
- Raw bread dough
- Fishing net
- Drag net
- Bow and arrow

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Jungle!**Anglers to Target Grass Carp on Lake Conroe** 10:01 AM 6/20/2011 [Reply](#) [Edit](#)

Offline

13754 posts
[100%]
Houston Texas**Anglers to Target Grass Carp on Lake Conroe**

Bow and rod-and-reel anglers will remove excess carp to aid native aquatic vegetation restoration

ATHENS—Texas Parks and Wildlife Department (TPWD) Inland Fisheries staff has partnered with the Texas Bowfishing Association (TBA) and the Texas BASS Federation Nation (TBFN) to conduct a grass carp removal tournament on Lake Conroe Saturday and Sunday July 9 and 10.

The TBFN will be hosting a rod-and-reel grass carp tournament from 7:00 a.m. to 3:00 p.m. Saturday, July 9, and be headquartered at Stow-A-Way Marina. They will be fishing from boats and limited shoreline areas lake-wide during tournament hours.

The TBA bowfishers will be fishing from 8:00 p.m. Saturday, July 9, until 8:00 a.m. Sunday, July 10. They will be launching and weighing in at Scott's Ridge boat ramp. The bowfishers will be restricted to fishing only above (north of) the F.M. 1097 bridge. For bowfishers, several no-fishing zones will be in place adjacent to developed shoreline, and an idle-only area will be in place adjacent to Cagle Campground to reduce noise for overnight campers.

TPWD Inland Fisheries staff will be on site at both weigh-ins and during the event to count grass carp harvested. Both tournament organizers have been provided a temporary exemption to the prohibition against grass carp possession. This event has also been coordinated with San Jacinto River Authority (SJRA) and the U.S. Forest Service rangers.

Triploid grass carp were introduced to Lake Conroe as part of an integrated pest management approach to control the invasive exotic aquatic plant hydrilla. Hydrilla has been successfully controlled. Now, many fewer grass carp are needed to keep re-sprouting hydrilla at bay. Over-abundant grass carp have damaged important native vegetation and become a hindrance to fish habitat improvement efforts.

"This event is an attempt to reduce the total number of grass carp in Lake Conroe to a number capable of preventing re-sprouting of hydrilla but which will allow us and our partners to better enhance important native aquatic vegetation for fish habitat and water quality improvement," said Craig Bonds, TPWD's Inland Fisheries regional director for East Texas.

"We have come to realize that grass carp are an integral tool in hydrilla management, yet too many grass carp can be detrimental to future recruitment of desirable fish species such as largemouth bass," said Ron Gunter, assistant state

conservation director for TBFN. "Native plants provide habitat and cover for newly hatched fish fry, and grass carp are programmed to consume aquatic plants."

TPWD fisheries biologists estimate approximately 32,600 grass carp remained in Lake Conroe as of May 31, 2011. This estimate is based on applying a scientifically-accepted annual mortality rate of 32 percent to total numbers stocked.

"The goal of this carp tournament is to help TPWD better determine the 'magic number' of grass carp needed on Lake Conroe to keep hydrilla at bay while allowing native aquatic plants to flourish," Gunter said. "This tournament will be a challenge, as grass carp are not targeted on a regular basis, yet the event will be a shining example of how concerned anglers can work together with TPWD to bring environmental balance to a reservoir such as Lake Conroe."

"The Texas Bowfishing Association is proud to be a partner in this joint effort to remove excess grass carp from Lake Conroe. Bowfishermen have been an effective tool in removing fish of undesirable species from Texas waters for many years and are happy to assist in this effort also," said Walter Blackburn, president of TBA.

Fish habitat enhancement projects in Lake Conroe have been financially supported by grants from the Reservoir Fisheries Habitat Partnership, the National Fish and Wildlife Foundation and the Toyota Texas Bass Classic.

Additional tournament information, including tournament registration, for rod-and-reel and bowfishing tournaments can be found at the following sites:

<http://www.sevencovesbassclub.com>

<http://www.texasbowfishingasso...t.pdf>



BassAm
Sktr22's
Whipping Boy



Offline

1997 posts
[100%]
Spring TX

Re: Anglers to Target Grass Carp on Lake Conroe (John Payette) »

8:45 AM 7/8/2011 [Reply](#) [Edit](#)

TTT, this happens tomorrow. Also the State B.A.S.S. Federation will be there to show off their new live release trailer. Fortunately no carp will be going in it.



John Payette
Welcome To The
Jungle!



Offline

Re: Anglers to Target Grass Carp on Lake Conroe (BassAm) »

8:59 AM 7/8/2011 [Reply](#) [Edit](#)

Kill them all



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The UK ONLY
electrofishers@gmail.com

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[How to electrofish?](#)

[Electrofisher SAMUS725G](#)

[Fish shocker SAMUS300](#)

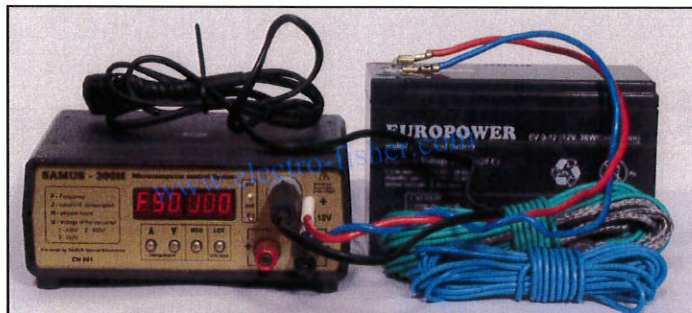
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FISH SHOCKER / FISH STUNNER - SAMUS300 [Manual SAMUS725G](#)



[Download a movie - Electrofishing from a boat - 9 MB](#)



[Download a movie - Backpack electrofishing - 9 MB](#)



Fish shocker / fish stunner built on MOSFET transistors.

Voltage of inverter 400-500 Volt - Impulse amplitude 800 and 1000V

500 watts of output power (in order to achieve high-reliability)

Electric fish shocker (fish stunner) has a built-in microcomputer, which allows to regulate frequency and voltage of impulses by the means of keyboard and also indicates on digital display:

Frequency and voltage of going out electric impulses (frequency and voltage of output impulses are stable, does not depend on power supply or loading)

Exit power in watts - J (current) X 10 = POWER

Consumed current in the amperes

Quantity of used ampere-hours from battery

Time of electrofishing

General field work of electric fishing tool in hours and ampere-hours (data saved when power supply is off)- this function is disabled in this model.

Indicator of battery unloading - yellow diode on the panel.
Blackout of display panel in case of night fishing (optional)

Device is switched by inserting a password which protects from unauthorised use (there is another password which after inserting the electrofisher does not give high voltage- only display panel is on- this function is necessary for some countries where electrofishing is forbidden)

Overload and polarity protection.

Industrial internal outlook

Dimensions (box of 167X155X58)

Weight < 1,1 kg (without battery)

Power supply from battery from a UPS or from a car battery (7-10 AH battery sufficient on 1-4 hours of electrofishing).

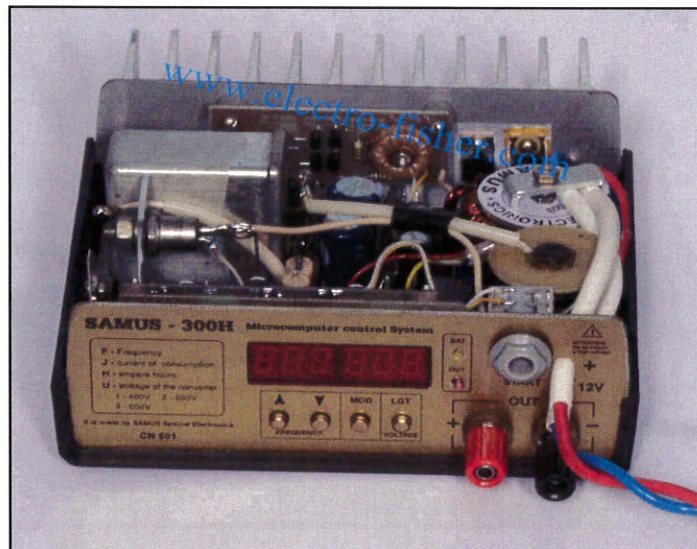
Warranty- 1 year.

The fish shocker catches various fish very well.

Main technical features of electric fishing machine SAMUS300:

Input Voltage	12 VDC Nominal Range (10-14 VDC)
Input Current	5-50 Amps (operating 10-20 Amps)
Output Voltage	1000 V max (400 and 500 V- inverter and doubled in impulse from 800 to 1000 V max)
Output Power	500 watts maximum (in peak) (operating 40-200 watts)
Output Frequency	(5-100) Hz in 1 Hz steps
Weight:	< 1,1 kg (battery 7 Ah 2,5 kg)
Dimensions:	167x155x58 millimetres
Battery	12 V DC (any model)
Battery life	7 Ah (1-4 hours of electrofishing) Larger battery-longer fishing.
Overload protection	Yes ("-----" appears on display panel while working)
Polarity protection	YES ("+" and " - " change will not cause damage of fish shocker)
Battery alarm	Yellow diode appears on display panel in the middle when it reaches 10,3 V

Internal outlook photo of electric fishing machine / fish stunner below :





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The UK ONLY

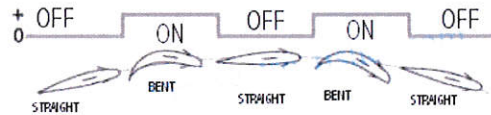
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What is the electrofisher?

The electrofisher is such an electronic device by the means of which a man may - at certain practice - catch fishes in large quantities and very quickly. Idea of the electrofisher is based on a fact that at the flow of electric direct current in water appears at fishes so-called anode reaction (galvanotaxis) under influence of which fish begins to flow from negative electrodes to positive electrodes. Most interesting is fact, that the greater the fish the more with pleasure she goes out from water in direction of the landing net.

Drawing below presents behaviour of the fish under influence of electric current.



Anode reaction of the fish (pulling in direction of anode) is explained by this, that fish catches definite direction of movement of ions and directs oneself with head on their stream. Under influence of electric field brawn of fishes shrink and it raises automatically. Truth is, that to anodes it can not reach if around anode voltage is higher from critical. In such case fish falls in state of nervous shock and sails out or drops on the bottom. To prevent it the voltage enlarges or diminishes with distance between cathode and anode. This, however, represents certain technical difficulties. Enlargement of space between electrodes with attempt of keeping optimum electric field causes enlargement of dangerous zone for fish. Apart from that parameters of applied electric field in considerable degree depend on conductivity of waters (saltiness), temperatures, from surface of electrodes, source of power supply. There are lots sorts of fishes, they differ between themselves by size. After researches it was found that it takes place only in case of direct current or impulse current. Most effective appears direct current, however, it is partially limited to use only to freshwaters of low-conductivity waters. In most salty waters it would demand usage of large power in power supply of such devices. As a result most of cases it is used impulse current. Impulse current is more efficient at smaller energy necessary to power supply the electrofisher.

Basic part of electrofishing is catching fish for reproduction, nevertheless, one can use it equally well to fish in consumer aims. Equipped in such a device a fisherman may press the button of steering, to dip electrodes and to "pick up" hypnotised fishes. In moment of hunting swim up fishes of different sizes, little ones after shaking down oneself from nervous shock sail away in several seconds hiding at random, larger ones are chosen by fisherman.

During the flow of electric current in water with sufficient power fish raises from minus to plus. This reaction is called anode reaction. All art in this so that electric current was direct current. However to receive power of direct current necessary to embrace sufficient zones of water no battery would not be sufficiently large. Because of that we use impulse current. One should know, that for every fishes it is necessary to choose own parameters of impulses. Some corrections carries in many factors as: weather, time of year, property of a given waters, biological state of fishes and others. Hunting on fishes on electric current is at present times modern art. Electrofisher should meet many conditions and requirements in order to catch well and about this below.

Not going excessively into theory one should say, so that to catch fish well electrofisher should meet the following criteria:

1. Electrofisher should be maximum strong for a given battery (accumulator) - allowing this - we may enlarge zone of fishing. However, we should not forget, that fish has to swim up freely to landing net at optimum circumstances of fishing and in such manner not to hurt the fish and if it is necessary to release it (little fish, fry).
2. We should know, that in water it is important to ensure the flow of electric current (Amperes) and not voltage (Volt).
3. Surface of electrodes should be possibly maximum in reasonable extent, to enlarge the flow of current and freely to operate them. Cathode should be a piece of 1, 5-2 metre of flexible copper line of thickness about 2 mm.
4. Intensity of impulses should be minimum - and in given time to give to waters suitable power.
5. Frequency of impulses should be regulated in range from 5 to 120 Hz.
6. Length of impulses should be in range circa 30 microseconds - 3 milliseconds. In case of smaller frequency wider impulse (length).
7. Electrofisher should properly work in range of resistivity from 20 to 500 ohms.
8. From battery we can courageously take current in amperes equal its capacity in Ah (Ampere-hours).

Scheme of electrofisher

PROP
T

PI

PE
M/
AV
CC
LIT

- LEGEND:**
- EXISTING APPROVED RIP-RAP LOCATION
 - PHASE 1 - APPROVAL OF EXISTING UNDOCUMENTED RIP-RAP LOCATIONS
 - PHASE 2 - NEW RIP RAP LOCATION
 - PHASE 3 - NEW RIP RAP LOCATION
 - PHASE 4 - NEW RIP RAP LOCATION
 - PHASE 5 - NEW RIP RAP LOCATION
 - PHASE 6 - NEW RIP RAP LOCATION

*Grass
Carp
Removal
Channel*

**MIROMAR LAKES 5 & 6 NORTH
317.3 AC.**

(UNDOCUMENTED)
RIP-RAP 340 LF±

(UNDOCUMENTED)
RIP-RAP 340 LF±

VOTERRA RIP-RAP 1,280 LF±
(DOS2004-00233)

ANACAPRI, CASTELLI, & MIROMAR
LAKES PKWY. RIP-RAP 4,820 LF±
(DOS2004-00232), (DOS2005-00305)

NORTH LAKE
ISLAND
RIP-RAP 209 LF±
(LDO2013-00182)

EAST 100 AC.
RIP-RAP 1,900 LF±
(DOS2006-00005)

PORTOFINO
RIP-RAP 390 LF±
(DOS2006-00005)

PORTOFINO
RIP-RAP 600 LF±
(DOS2006-00005)

(UNDOCUMENTED)
RIP-RAP
1,070 LF±

RAVENNA
RIP-RAP 230 LF±
(DOS2005-00298)

(UNDOCUMENTED)
RIP-RAP 140 LF±

(UNDOCUMENTED)
RIP-RAP 130 LF±

(UNDOCUMENTED)
RIP-RAP 110 LF±

(UNDOCUMENTED)
RIP-RAP 2,490 LF

**MIROMAR LAKES 5 & 6 SOUTH
264.9 AC.**

COSTA AMALFI
RIP-RAP 250 LF±
(DOS2008-00112)

PENNISULA
RIP-RAP 1,360 LF±
(DOS2012-00000)

NOT AT SHORELINE
RETAINING WALL 360 LF±

(UNDOCUMENTED)
RIP-RAP 3,850 LF±

(UNDOCUMENTED)
RIP-RAP 2,330 LF±

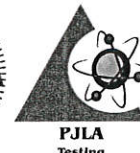
DATE	9/17/14
DATE	
DATE	
DATE	

MIROMAR DEVELOPMENT CORP.
**EAST 100 ACRES
AT MIROMAR LAKES**
LEE COUNTY, FLORIDA

DESIGNED BY:	CLK	DATE:	06/12/06
DRAWN BY:	JJH	DATE:	06/12/06
CHECKED BY:	CLK	DATE:	06/12/06
VERTICAL SCALE:	N/A	HORIZONTAL SCALE:	1" = 400'

HM
ENGINEERS - PLANNERS - SURVEYORS
LANDSCAPE ARCHITECTURE

6200 Whiskey Creek
Fort Myers, FL. 3
Phone : (239) 985-
Florida Certificate
Authorization No.



Chain of Custody: 2015-36643-00

LABORATORY REPORT

Page 1 of 2 Total

Customer Company

Company Name: Lake Masters-Lab
Address: Po Box 2300
Palm City, FL 34991

Customer Contact

Contact Person: Bill Kurth
E-Mail Address: bill.kurth@lakemasters.com
Phone: (239) 466-0403
Fax: (239) 466-0400

Waterbody Information

Waterbody: Miromar Lakes - FL Waterbody Size (acres): 225 Depth Average: 8'

Sample Information

Lab ID	Sample Location	Test Method	Results	Sampling Date	Sampling Time	Temp at Receipt (C)
31253	1 MAIN LAKE			01/27/2015		9.0
		Total Kjeldahl Nitrogen (mg/L) EPA 351.2	1.4			
		Total Nitrate & Nitrite (mg/L) Campbell et al 2004	0.090			
		Nitrite (mg/L) EPA 354.1	0.09			
		Nitrate (mg/L) Calculated	< 0.02			
		Total Nitrogen (mg/L) Calculated	1.50			
		Total Phosphorus (µg/L) EPA 365.3	22.5			
31254	2 OUTFALL			01/27/2015		9.0
		Total Kjeldahl Nitrogen (mg/L) EPA 351.2	3.7			
		Total Nitrate & Nitrite (mg/L) Campbell et al 2004	0.33			
		Nitrite (mg/L) EPA 354.1	< 0.02			
		Nitrate (mg/L) Calculated	0.33			
		Total Nitrogen (mg/L) Calculated	4.01			
		Total Phosphorus (µg/L) EPA 365.3	223.3			

Original

J.P. WARD AND ASSOCIATES, LLC.

2041 N.E. 6th TER
WILTON MANORS FL 33305

Lee County – Community Development Districts
FLORIDA

04/15/2015

2015 PCT.	NAME OF CDD	# REG VOTERS
66.2	Miromar Lakes	1,023
66.3	Miromar Lakes South	0
60.2	University Square	0
37.1	Palermo	0

Tammy Lipa – Voice: 239-533-6329
Email: tlipa@leeelections.com

Send to: James P. Ward Ward9490@comcast.net Phone: 954-658-4900

Miromar Lakes Community Development District

Financial Statements

March 31, 2015



Prepared by:

JPWARD AND ASSOCIATES LLC

2041 NE 6TH TERRACE

FORT LAUDERDALE, FLORIDA 33305

E-MAIL: WARD9490@COMCAST.NET

PHONE: (954) 658-4900

Miromar Lakes Community Development District

Table of Contents

	<i>Page</i>
<i>Balance Sheet—All Funds</i>	<i>1-2</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>3-5</i>
<i>Debt Service Fund</i>	
<i>Series 2003 Bonds</i>	<i>6</i>
<i>Series 2012 Bonds</i>	<i>7</i>
<i>Series 2015 Bonds</i>	<i>8</i>
<i>Capital Project Fund</i>	
<i>Series 2015 Bonds</i>	<i>9</i>

JPWard & Associates, LLC

2041 NE 6th Terrace

Fort Lauderdale, Florida 33305

**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending March 31, 2015**

	Governmental Funds					Account Groups		Totals (Memorandum Only)
	Debt Service Funds					General Long Term Debt	General Fixed Assets	
	General Fund	Series 2003	Series 2012	Series 2015	Capital Project Fund			
Assets								
Cash and Investments								
General Fund - Invested Cash	\$ 608,961	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 608,961
Debt Service Fund								
Interest Account	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-
Reserve Account	-	-	428,131	827,360	-	-	-	1,255,491
Revenue	-	-	925,557	290,852	-	-	-	1,216,409
Prepayment Account	-	-	0	-	-	-	-	0
Deferred Cost Account	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	13,554	-	-	13,554
Escrow Deposit Fund	-	-	-	-	-	-	-	-
Due from Other Funds								
General Fund	-	-	274	-	-	-	-	274
Debt Service Fund(s)	-	-	-	-	-	-	-	-
Market Valuation Adjustments								
Accrued Interest Receivable	-	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	1,353,962	-	1,353,962
Amount to be Provided by Debt Service Funds	-	-	-	-	-	29,451,038	-	29,451,038
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	40,376,020	40,376,020
Total Assets	\$ 608,961	\$ -	\$ 1,353,962	\$ 1,118,212	\$ 13,554	\$ 30,805,000	\$ 40,376,020	\$ 74,275,709

**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending March 31, 2015**

	Governmental Funds								Totals (Memorandum Only)
	Debt Service Funds					Account Groups			
	General Fund	Series 2003	Series 2012	Series 2015	Capital Project Fund	General Long Term Debt	General Fixed Assets		
Liabilities									
Accounts Payable & Payroll Liabilities	\$ 22,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,000
Due to Other Funds	-								-
General Fund	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	274	-	-	-	-	-	-	-	274
Bonds Payable	-								-
Current Portion	-	-	-	-	-	400,000	-	-	400,000
Long Term	-	-	-	-	-	30,405,000	-	-	30,405,000
Total Liabilities	\$ 22,274	\$ -	\$ -	\$ -	\$ -	\$ 30,805,000	\$ -	\$ -	\$ 30,827,274
Fund Equity and Other Credits									
Investment in General Fixed Assets	-						40,376,020		40,376,020
Fund Balance									
Restricted									
Beginning: October 1, 2014 (Audited)	-	2,800,590	840,524	-	-	-	-	-	3,641,114
Results from Current Operations	-	(2,800,589)	513,437	1,118,212	13,554	-	-	-	(1,155,386)
Unassigned									
Beginning: October 1, 2014 (Audited)	433,147						-	-	433,147
Results from Current Operations	153,540						-	-	153,540
Total Fund Equity and Other Credits	\$ 586,687	\$ 0	\$ 1,353,961	\$ 1,118,212	\$ 13,554	\$ -	\$ 40,376,020	\$ -	\$ 43,448,435
Total Liabilities, Fund Equity and Other Credits	\$ 608,961	\$ 0	\$ 1,353,961	\$ 1,118,212	\$ 13,554	\$ 30,805,000	\$ 40,376,020	\$ -	\$ 74,275,709

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2015

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 30,300	N/A
Interest									
Interest - General Checking	21	19	30	37	29	29	164	500	33%
Special Assessment Revenue									
Special Assessments - On-Roll	(2,710)	83,525	292,805	20,760	16,657	7,101	418,138	442,166	95%
Special Assessments - Off-Roll	90,986	-	-	90,986	-	-	181,973	363,945	50%
Miscellaneous Revenue	1,595	-	6,588	-	863	4,000	13,045	0	N/A
Intragovernmental Transfer In							-		
Total Revenue and Other Sources:	\$ 89,891	\$ 83,544	\$ 292,835	\$ 111,783	\$ 17,548	\$ 11,130	613,319	\$ 836,911	73%
Expenditures and Other Uses									
Legislative									
Board of Supervisor's - Fees	1,000	800	800	1,000	1,000	1,000	5,600	12,000	47%
Board of Supervisor's - Taxes	77	61	61	77	77	77	428	918	47%
Executive									
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	20,000	40,000	50%
Financial and Administrative									
Audit Services	-	-	-	4,900	-	-	4,900	4,900	100%
Accounting Services	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	18,000	-	-	-	18,000	18,000	100%
Arbitrage Rebate Services	-	-	1,000	-	-	-	1,000	1,000	100%
Other Contractual Services									
Legal Advertising	1,144	-	-	-	-	-	1,144	1,200	95%
Trustee Services	-	-	3,091	-	-	-	3,091	7,900	39%
Property Appraiser/Tax Collector Fees	-	1,021	-	-	-	-	1,021	2,400	43%
Bank Services	27	44	67	45	60	33	276	550	50%
Travel and Per Diem									
	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services									
Postage, Freight & Messenger	-	40	190	39	40	61	370	400	92%
Insurance									
	5,665	-	-	-	-	-	5,665	5,800	98%
Printing & Binding									
	-	114	-	183	193	148	638	1,200	53%
Website Development									
	-	-	-	-	-	-	-	1,000	0%

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2015

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Office Supplies	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	175	175	100%
Legal Services									
Legal - General Counsel	-	-	4,290	-	-	5,144	9,434	9,000	105%
Legal - Center Place	-	-	743			1,451	2,194	-	N/A
Other General Government Services									
Engineering Services - General Fund	1,808	1,545	374	1,805	1,336	2,803	9,670	5,000	193%
NPDES	-	-	-	-	-	525	525	7,500	7%
Asset Administration Services	584	-	1,167	583	583	583	3,500	7,000	50%
Center Place	-	-	345	863	-	2,548	3,756	-	N/A
Sub-Total:	13,812	6,957	33,460	12,828	6,622	17,707	91,386	125,943	73%
Stormwater Management Services									
Professional Management									
Asset Management	1,984	-	3,967	1,983	1,983	1,983	11,900	23,800	50%
Mitigation Monitoring	-	-	-	-	-	-	-	500	N/A
Utility Services									
Electric - Aeration Systems	-	25	2,251	418	478	446	3,617	500	723%
Lake System									
Aquatic Weed Control	5,464	5,464	5,464	5,464	5,464	5,464	32,784	80,568	41%
Lake Bank Maintenance	-	-	-	-	-	-	-	5,850	0%
Water Control Structures	-	-	-	4,200	-	300	4,500	11,550	39%

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2015

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Aeration System	-	8,663	-	-	-	-	8,663	3,500	248%
Wetland System									
Routine Maintenance	3,133	3,133	3,133	3,133	3,133	3,133	18,800	54,600	34%
Other Current Charges	-	-	-	-	-	-	-	2,500	0%
Capital Outlay									
Aerator's	-	-	-	-	-	-	-	9,600	N/A
Sub-Total:	10,581	17,285	14,815	15,199	11,058	11,326	80,264	192,968	42%
Landscaping Services									
Professional Management									
Asset Management	2,866	-	5,733	2,867	2,867	2,867	17,200	34,400	50%
Utility Services									
Electric	-	-	-	-	-	-	-	-	N/A
Irrigation Water	162	-	-	1,777	-	-	1,939	5,000	39%
Repairs & Maintenance									
Public Area Landscaping	21,790	93,211	9,953	32,811	19,453	22,850	200,067	361,100	55%
Landscape Lighting	-	-	-	-	-	-	-	-	N/A
Irrigation System	-	-	494	-	-	-	494	3,000	16%
Well System	-	-	-	-	-	-	-	3,500	0%
Plant Replacement	-	-	5,457	-	-	-	5,457	10,000	55%
Other Current Charges									
Lee County - Ben Hill Griffin Landscape	-	-	28,780	-	-	-	28,780	41,000	70%
Charlotte County - Panther Habitat, Fire	-	-	-	-	-	631	631	-	
Operating Supplies									
Mulch	-	-	26,005	-	2,255	5,301	33,561	60,000	56%
Sub-Total:	24,818	93,211	76,423	37,455	24,574	31,648	288,129	518,000	56%
Total Expenditures and Other Uses:	\$ 49,211	\$ 117,453	\$ 124,699	\$ 65,482	\$ 42,255	\$ 60,681	459,780	\$ 836,911	55%
Net Increase/ (Decrease) in Fund Balance	40,680	(33,909)	168,137	46,302	(24,707)	(49,551)	153,540	-	
Fund Balance - Beginning	433,147	473,828	439,919	608,056	654,357	629,651	433,147	433,870	
Fund Balance - Ending	\$ 473,828	\$ 439,919	\$ 608,056	\$ 654,357	\$ 629,651	\$ 580,099	586,687	\$ 433,870	

Miromar Lakes Community Development District
Debt Service Fund - Series 2003 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2015

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income									
Reserve Account*	161,497	1,241	1	1	(80,156)	25	82,609	30,000	275%
Prepayment Account	0	0	-	-	-	-	0	-	N/A
Revenue Account	7	7	1	1	1	-	17	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	45	20,972	73,520	5,213	-	-	99,750	110,391	90%
Special Assessments - Off-Roll	-	-	-	-	127,188	-	127,188	1,955,734	7%
Special Assessments - Prepayments	-	-	-	-	3,700,000	-	3,700,000	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	754,375	-	754,375	-	N/A
Refunding Bond Proceeds	-	-	-	-	18,145,876	-	18,145,876	-	N/A
Total Revenue and Other Sources:	\$ 161,548	\$ 22,221	\$ 73,522	\$ 5,214	\$ 22,647,284	\$ 25	\$ 22,909,813	\$ 2,096,125	1093%
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2003 Bonds	\$ -		\$ -	\$ -	\$ -	\$ -	-	\$ 530,000	0%
Principal Debt Service - Early Redemptions									
Series 2003 Bonds	-	130,000	-	-	22,890,000	-	23,020,000	-	N/A
Interest Expense									
Series 2003 Bonds	-	791,313	-	-	786,844	-	1,578,156	1,566,125	101%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	25	1,112,247	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 921,313	\$ -	\$ -	\$ 23,676,844	\$24.97	25,710,403	\$ 2,096,125	1227%
Net Increase/ (Decrease) in Fund Balance	161,548	(899,092)	73,522	5,214	(1,029,560)	-	(2,800,589)	-	
Fund Balance - Beginning	2,800,590	2,962,138	2,063,046	2,136,568	2,141,782	1,112,222	2,800,590	2,755,905	
Fund Balance - Ending	\$ 2,962,138	\$ 2,063,046	\$ 2,136,568	\$ 2,141,782	\$ 1,112,222	\$ 1,112,222	0	\$ 2,755,905	

*October Interest Earnings related to market value adjustment made by auditors at FYE 09/30/14

Miromar Lakes Community Development District
Debt Service Fund - Series 2012 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2015

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	N/A
Reserve Account*	27,820	1,840	0	0	-	0	29,661	15,000	198%
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	2	2	1	2	4	4	15	30	50%
Special Assessment Revenue									
Special Assessments - On-Roll	332	155,382	544,705	38,619	30,986	13,211	783,236	819,929	96%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	163,991	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)									
	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 28,155	\$ 157,224	\$ 544,706	\$ 38,622	\$ 30,990	\$ 13,215	812,911.91	\$ 998,950	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2012 Bonds	-	-	-	-	-	-	-	\$ 400,000	0%
Principal Debt Service - Early Redemptions									
Series 2012 Bonds	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2012 Bonds	-	299,475	-	-	-	-	299,475	598,950	50%
Operating Transfers Out (To Other Funds)									
	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 299,475	\$ -	\$ -	\$ -	\$ -	299,475	\$ 998,950	N/A
Net Increase/ (Decrease) in Fund Balance	28,155	(142,251)	544,706	38,622	30,990	13,215	513,437	-	
Fund Balance - Beginning	840,524	868,679	726,428	1,271,135	1,309,756	1,340,746	840,524	862,540	
Fund Balance - Ending	\$ 868,679	\$ 726,428	\$ 1,271,135	\$ 1,309,756	\$ 1,340,746	\$ 1,353,961	1,353,961	\$ 862,540	

*October Interest Earnings related to market value adjustment made by auditors at FYE 09/30/14

Miromar Lakes Community Development District
Debt Service Fund - Series 2015 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2015

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	N/A
Reserve Account*	-	-	-	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	0	0	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	-	-	-	-	4,182	1,783	5,965	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	1,112,222	25	1,112,247	-	N/A
Bond Proceeds	-	-	-	-	754,375	-	754,375	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ 1,870,779	\$ 1,808	\$ 1,872,587	\$ -	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2012 Bonds	-	-	-	-	-	-	-	\$ -	N/A
Principal Debt Service - Early Redemptions									
Series 2012 Bonds	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2012 Bonds	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	754,375	-	754,375	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ 754,375	\$ -	\$ 754,375	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	-	-	-	-	1,116,404	1,808	1,118,212	-	
Fund Balance - Beginning	-	-	-	-	-	1,116,404	-	-	
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -	\$ 1,116,404	\$ 1,118,212	1,118,212	\$ -	

Miromar Lakes Community Development District
Capital Project Fund - Series 2015 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2015

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income	-	-	-	-	-	0	0	-	-
Bond Proceeds	-	-	-	-	382,761	-	382,761	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ 382,761	\$ 0	\$ 382,761	\$ -	N/A
Expenditures and Other Uses									
Capital Outlay									
Cost of Issuance									
Cost of Issuance	-	-	-	-	14,250	-	14,250	\$ -	N/A
Legal Services	-	-	-	-	105,812	-	105,812	\$ -	N/A
Underwriter's Discount	-	-	-	-	249,145	-	249,145	\$ -	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ 369,207	\$ -	\$ 369,207	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	-	-	-	-	13,554	0	13,554	-	-
Fund Balance - Beginning	-	-	-	-	-	13,554	-	-	-
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -	\$ 13,554	\$ 13,554	\$ 13,554	\$ -	-