
Miromar Lakes Community Development District

Regular Meeting Agenda

January 14, 2016



Visit our Web Site at: www.miromarlakescdd.org

Prepared by:

JPWARD AND ASSOCIATES LLC

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PHONE: (954) 658-4900*

MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT

January 7, 2016

Board of Supervisors
Miromar Lakes
Community Development District

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Miromar Lakes Community Development District will be held on **Thursday, January 14, 2016, at 2:00 P.M.** at the **Beach Clubhouse, 18061 Miromar Lakes Parkway, Miromar Lakes, Florida 33913.**

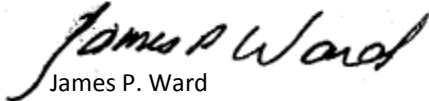
1. Call to Order & Roll Call
2. Consideration of Minutes
 - a) December 10, 2015 Regular Matter
3. Staff Reports
 - a) Attorney
 - b) Engineer
 - c) Asset manager
 - d) Manager
 - I. Unaudited Financial Statements – Period Ending November 30, 2015
4. Supervisor's Requests and Audience Comments
5. Adjournment

The second order of business is consideration of the minutes of the December 10, 2015 meeting.

The balance of the Agenda is standard in nature and I look forward to seeing you at the meeting, and if you have any questions and/or comments, please do not hesitate to contact me directly at (954) 658-4900.

Yours sincerely,

**Miromar Lakes
Community Development District**



James P. Ward
District Manager
Enclosures

The Fiscal Year 2016 Meeting Schedule is as follows

October 8, 2015	November 12, 2015
December 10, 2015	January 14, 2016
February 11, 2016	March 10, 2016
April 14, 2016	May 12, 2016
June 9, 2016	July 14, 2016
August 11, 2016	September 8, 2016

**MINUTES OF MEETING OF THE
MIROMAR LAKES
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Miromar Lakes Community Development District's Board of Supervisors was held on Thursday, December 10, 2015, at 2:00 p.m. at the Beach Clubhouse, 18061 Miromar Lakes Parkway, Miromar Lakes, Florida 33913.

Board members present and constituting a quorum were:

**Michael Hendershot
David Herring
Burnett Donoho
Alan Refkin**

**Chairman
Vice Chairman
Assistant Secretary
Assistant Secretary**

Staff present:

**James Ward
Greg Urbancic
Paul Cusmano
Bruce Bernard
Charlie Krebs**

**District Manager
District Counsel
Calvin Giordano & Associates
Calvin Giordano & Associates
District Engineer**

Audience present:

Tim Byal

Miromar Development Corporation

1. Call to Order & Roll Call

Mr. Ward called the meeting to order at 2:00 p.m. The roll call determined that all members of the Board were present with the exception of Supervisor Ballinger.

2. Consideration of Minutes

a) November 12, 2015 Regular Meeting

On Motion was made by Mr. Donoho, and seconded by Mr. Hendershot, to adopt the Minutes as described above, and with all in favor the motion was approved.
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3. Consideration of the acceptance of the Audited Financial Statements for the year ended September 30, 2015

Mr. Ward reported that, unfortunately, the auditor was not able to participate telephonically today, and provided options for the Board to consider: 1) Defer this item to the next meeting, or 2) Receive an individual summary from the auditor outlining what he was going to report at this meeting, or 3) Accept the audit for the purposes of inclusion in the record. Mr. Ward stated that there have been no changes whatsoever in this audit from the prior year, with the exception that the numbers have changed. Dr. Herring stated that he would prefer to reschedule the auditor to come and explain the new numbers. Mr. Hendershot stated that he felt the report was very good and easy to read. Mr. Donoho stated he does not have any questions regarding the report. Mr. Hendershot referred to page 23, the \$3.5 million change due to the lower interest rates in refinancing, and asked if that is a one-time aberration or if that benefit will continue going forward. Mr. Ward explained that it is an aberration in terms of disclosure only of what the gain was from the refinancing, and that note will essentially go away in next year's audit, since the refinancing is now completed. Mr. Ward stated that the gain stays on the residents' annual assessments in the terms of a lower assessment they will see each year. Dr. Herring stated that he would amend his earlier recommendation since the other Supervisors feel confident with the report.

On Motion was made by Dr. Herring, and seconded by Mr. Donoho, to accept the Audited Financial Statements as described above, and with all in favor the motion was approved.

4. Consideration of authorization of District as a signatory on the Miromar Lakes Phase XV - Villa D'Este Plat, also known as track M-M

Mr. Krebs gave a short presentation and explained that the reason for the plat is to provide clarity of ownership, and even though the CDD is not picking up any additional responsibility or maintenance activities, there will not be any confusion in the future if someone wants to come in to try to put in a monument or some kind of sign. Mr. Krebs answered questions from the Board regarding the plat.

On Motion was made by Mr. Herring, and seconded by Mr. Donoho, to accept the authorization of District as a signatory on the Miromar Lakes Phase XV - Villa D'Este Plat, also known as track M-M as described above, and with all in favor the motion was approved.

5. Staff Reports

a) District Attorney

Mr. Urbancic stated that he had nothing to report.

b) District Engineer

Mr. Krebs stated that he had nothing further to report.

c) Asset Manager

Mr. Bernard stated gave a brief presentation on the operations of the District.

d) District Manager

1. Unaudited Financial Statements - Period Ending October 31, 2015

Mr. Ward mentioned that the cash balance at the beginning of last year was \$460,000 and that has now dropped to \$160,000 at the beginning of this fiscal year. He stated that there are legal fees, engineering fees, and other expenses that equate to \$180,000 in total payables currently, which will use up a lot of the \$350,000 that is currently budgeted. Mr. Ward stated that, in addition, there will be implementation costs for the settlement agreement. He explained that most likely the assessment rates will not go back down to previous years' amounts but will need to remain until the cash balances are built back up and the capital program is under control. Discussion ensued regarding the costs associated with the settlement agreement. Mr. Ward reported that a comprehensive report is being put together for the Board with the goal to present it at the February meeting.

6. Supervisor's Requests and Audience Comments

Mr. Ward asked for comments from the Board or the audience. Mr. Byal reported that there have been discussions as to whether it would make sense for any fountains to be associated with the fill investment, and asked the Board if they had opinions regarding same. It was agreed that if a particular entity was desirous of a fountain, as long as that entity is willing to accept 100% of the responsibility for it and it is not a detriment to the community, then it would be acceptable.

7. Adjournment

On Motion was made by Mr. Hendershot and seconded by Mr. Donoho to adjourn the meeting, and with all in favor the motion was approved.

The meeting was adjourned at 2:35 p.m.

James P. Ward, Secretary

Michael Hendershot, Chairman



Memorandum

Date: January 4, 2016
To: James P. Ward. District Manager
From: Bruce Bernard – Field Manager
Paul Cusmano – Asset Manager

Subject: Miromar Lakes CDD
Asset Management Report –December 2015
CGA Project # 13-5692

Landscape Maintenance

Estate Landscaping has inspected easement and construction area on Ben Hill Griffin Parkway that was recently completed by Lee County contractor for utility installations. Estate Landscaping inspected and operated irrigation system to confirm zone operation and proper coverage of sprinklers. Estate proceeded to make minor sprinkler head adjustments and stated the system is performing its normal operational procedures.

Stormwater Maintenance

The Miromar Lakes CDD drainage system was inspected in 2014, and a three year phased program was instituted for necessary maintenance items to be completed. MRI has completed the second phase of this program during the month of December. From the inspection program that was included in last

Building Code Services
Coastal Engineering
Code Enforcement
Construction Engineering & Inspection
Construction Services
Contract Government
Data Technologies & Development
Emergency Management Services
Engineering
Governmental Services
Indoor Air Quality
Landscape Architecture & Environmental Services
Municipal Engineering
Planning
Public Administration
Redevelopment & Urban Design
Renewable Energy
Resort Development
Surveying & Mapping
Transportation Planning & Traffic Engineering
Utility & Community Maintenance Services
Water Resources Management

1800 Eller Drive, Suite 600
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month's report, the contractor proceeded to clean and remove debris from lake intake pipes and stormwater structures in boxes #6,16,17, 18,19,21, 22,31,and 35. MRI also cleaned and removed debris from the four structures (#65, 66, 67, and 68) mentioned in the SFWMD letter to comply with CDD permits from this agency. Attached to this report are photos of the work performed.

Lake Maintenance

Lake Masters has completed removal of the Bullrush from Lake 6C that is located south of Montelago Court. This removal occurred to clear drainage system interconnect and residents visibility. Photo of Lake 6C location attached.

During the month of December, the Asset Management Staff has been meeting on-site with vendors to investigate erosion and drainage installations along and within the subdivisions lake banks easements and CDD owned property. The vendors have been requested to provide quotes to the CDD for both the re-establishment of the lake bank sloping and drainage installation modifications to lessen the erosion that is presently occurring. The Staff will then proceed with preparing a capital expenditure breakdown for these findings..

Building Code Services
Coastal Engineering
Code Enforcement
Construction Engineering & Inspection
Construction Services
Contract Government
Data Technologies & Development
Emergency Management Services
Engineering
Governmental Services
Indoor Air Quality
Landscape Architecture & Environmental Services
Municipal Engineering
Planning
Public Administration
Redevelopment & Urban Design
Renewable Energy
Resort Development
Surveying & Mapping
Transportation Planning & Traffic Engineering
Utility & Community Maintenance Services
Water Resources Management

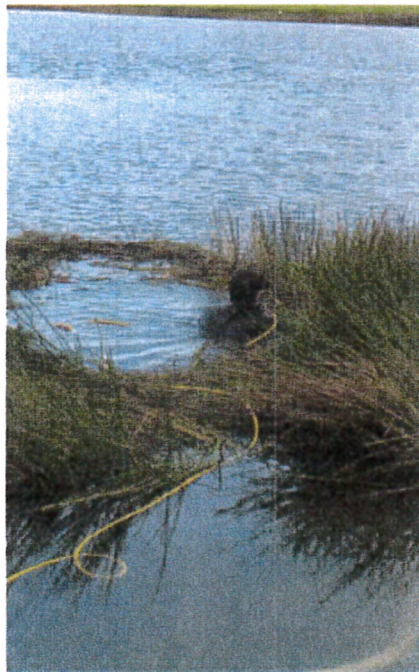
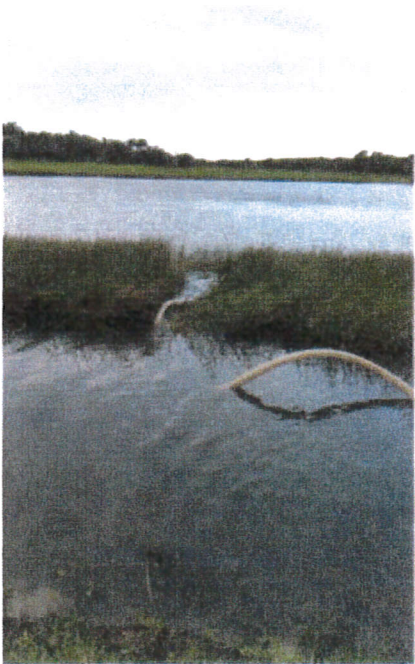
1800 Eller Drive, Suite 600
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CALVIN, GIORDANO & ASSOCIATES, INC.

Description of Service	YEAR 3	Agreement Terms		Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	YTD	Budget Variance
		Hourly Rate	Hours														
WATER MANAGEMENT SERVICES																	
Procurement and Bidding Services	\$ 100.00	12	\$ 1,200.00													0	12.00
Prepare Scope of Service for Contract	\$ 100.00	16	\$ 1,600.00													0	16.00
Prepare Specifications ,Exhibits and Contract Execution	\$ 100.00	18	\$ 1,800.00													0	18.00
Water Quality Meetings and Reporting	\$ 100.00	15	\$ 1,500.00		2	3	2									7	8.00
Operations and Maintenance Services	\$ 80.00	115	\$ 9,200.00	18	14	24	34									90	25.00
Sub-Total:		176	\$ 15,300.00	18	16	27	36									97	79
LANDSCAPING SERVICES																	
Procurement and Bidding Services	\$ 100.00	18	\$ 1,800.00													0	18.00
Prepare Scope of Service for Contract	\$ 100.00	12	\$ 1,200.00	2												2	10.00
Prepare Specifications, Exhibits and Contract Execution	\$ 100.00	25	\$ 2,500.00		4	2										6	19.00
Landscape and Irrigation Site Meetings	\$ 100.00	12	\$ 1,200.00	4	3	4	1									12	0.00
Operations and Maintenance Services	\$ 80.00	250	\$ 20,000.00	20	22	21	12									75	175.00
Sub-Total:		317	\$ 26,700.00	26	29	27	13									95	222
ASSET MONITORING																	
Procurement and Bidding Services	\$ 100.00	10	\$ 1,000.00													0	10.00
Prepare Scope of Service for Contract	\$ 100.00	10	\$ 1,000.00	2												2	8.00
Prepare Specifications, Exhibits and Contract Execution	\$ 100.00	25	\$ 2,500.00		2	2	6									10	15.00
Regularly Meetings, Annual Training and Monthly Inspections	\$ 100.00	45	\$ 4,500.00	4	8	8	4									24	21.00
Operations and Maintenance Services	\$ 80.00	80	\$ 6,400.00	8	8	10	8									34	46.00
Sub-Total:		170	\$ 15,400.00	14	18	20	18									70	100
ADMINISTRATIVE MATTERS																	
Maintain electronic files, attendance at Board Meeting, general matters (all)	\$ 70.00	100	\$ 7,000.00	8	8	8	10									34	66.00
Sub-Total:		100	\$ 64,400.00	8	8	8	10									34	66.00
Total: All Hours		763		66	71	82	77									296	467



Miromar Cleaning
12/10/2015
asper
proposal #565

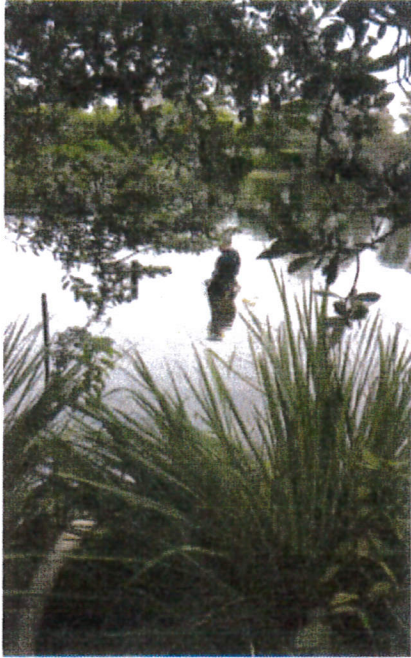


Miromar Cleaning
12/10/2015
as per proposal #565

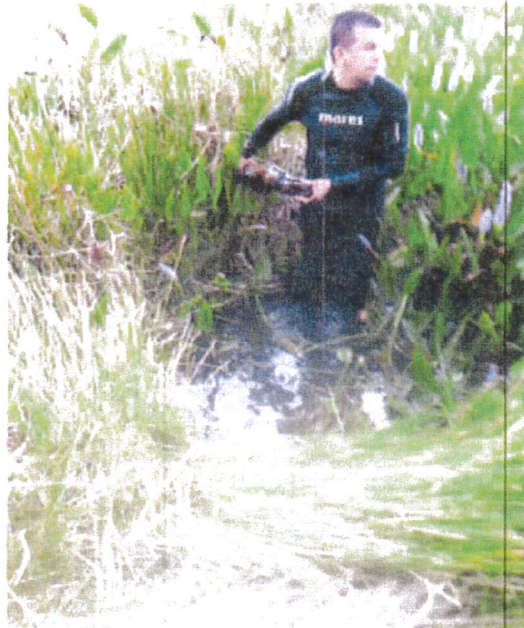


Miromar Cleaning
12/10/2015
as per proposal#565





Miromar Cleaning
12/10/2015
as per proposal #565



res CDD Lake 6B and 6C



Montelago Ct

Miromar Lakes Pkwy

airline

425

200

325

100

6B

6C

Miromar Lakes Blvd

Miromar Lakes Community Development District

Financial Statements

November 30, 2015



Visit our web site: www.miromarlakescdd.org

Prepared by:

JPWARD AND ASSOCIATES LLC

***2041 NE 6TH TERRACE
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PHONE: (954) 658-4900***

Miromar Lakes Community Development District

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JPWard & Associates, LLC
2041 NE 6th Terrace
Fort Lauderdale, Florida 33305

**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending November 30, 2015**

	Governmental Funds							Totals (Memorandum Only)
	Debt Service Funds				Account Groups			
	General Fund	Series 2012	Series 2015	Capital Project Fund	General Long Term Debt	General Fixed Assets		
Assets								
Cash and Investments								
General Fund - Invested Cash	\$ 381,678	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 381,678
Debt Service Fund								
Interest Account	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-
Reserve Account	-	438,384	851,688	-	-	-	-	1,290,072
Revenue	-	288,496	288,986	-	-	-	-	577,481
Prepayment Account	-	0	-	-	-	-	-	0
Deferred Cost Account	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-	-
Escrow Deposit Fund	-	-	-	-	-	-	-	-
Due from Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-
Market Valuation Adjustments								
Accrued Interest Receivable								
Assessments Receivable								
Accounts Receivable								
Amount Available in Debt Service Funds	-	-	-	-	726,880	-	-	726,880
Amount to be Provided by Debt Service Funds	-	-	-	-	30,078,120	-	-	30,078,120
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	40,376,020	-	40,376,020
Total Assets	<u>\$ 381,678</u>	<u>\$ 726,880</u>	<u>\$ 1,140,674</u>	<u>\$ -</u>	<u>\$ 30,805,000</u>	<u>\$ 40,376,020</u>	<u>\$ -</u>	<u>\$ 73,430,252</u>

**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending November 30, 2015**

	Governmental Funds							Totals (Memorandum Only)
	Debt Service Funds				Account Groups			
	General Fund	Series 2012	Series 2015	Capital Project Fund	General Long Term Debt	General Fixed Assets		
Liabilities								
Accounts Payable & Payroll Liabilities	\$ 188,314	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 188,314
Due to Other Funds	-	-	-	-	-	-	-	-
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-
Current Portion	-	-	-	-	400,000	-	-	400,000
Long Term	-	-	-	-	30,405,000	-	-	30,405,000
Total Liabilities	<u>\$ 188,314</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,805,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,993,314</u>
Fund Equity and Other Credits								
Investment in General Fixed Assets	-	-	-	-	-	40,376,020	-	40,376,020
Fund Balance								
Restricted								
Beginning: October 1, 2015 (Unaudited)	-	866,391	1,742,419	-	-	-	-	2,608,809
Results from Current Operations	-	(139,511)	(601,745)	-	-	-	-	(741,256)
Unassigned								
Beginning: October 1, 2015 (Unaudited)	146,131	-	-	-	-	-	-	146,131
Results from Current Operations	47,233	-	-	-	-	-	-	47,233
Total Fund Equity and Other Credits	<u>\$ 193,364</u>	<u>\$ 726,880</u>	<u>\$ 1,140,674</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,376,020</u>	<u>\$ -</u>	<u>\$ 42,436,938</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 381,678</u>	<u>\$ 726,880</u>	<u>\$ 1,140,674</u>	<u>\$ -</u>	<u>\$ 30,805,000</u>	<u>\$ 40,376,020</u>	<u>\$ -</u>	<u>\$ 73,430,252</u>

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2015

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ -	N/A
Interest					
Interest - General Checking	8	10	17	300	6%
Special Assessment Revenue					
Special Assessments - On-Roll	419	136,497	136,916	788,521	17%
Special Assessments - Off-Roll	129,967	-	129,967	519,869	25%
Miscellaneous Revenue	-	-	-	0	N/A
Intragovernmental Transfer In	-	-	-	-	-
Total Revenue and Other Sources:	\$ 130,394	\$ 136,506	266,900	\$ 1,308,690	20%
Expenditures and Other Uses					
Legislative					
Board of Supervisor's - Fees	-	2,000	2,000	12,000	17%
Board of Supervisor's - Taxes	-	153	153	918	17%
Executive					
Professional Management	3,333	3,333	6,667	40,000	17%
Financial and Administrative					
Audit Services	-	-	-	5,000	0%
Accounting Services	-	-	-	-	N/A
Assessment Roll Services	-	-	-	18,000	0%
Arbitrage Rebate Services	500	-	500	1,000	50%
Other Contractual Services					
Legal Advertising	-	-	-	1,200	0%
Trustee Services	-	3,091	3,091	7,900	39%
Property Appraiser/Tax Collector Fees	-	-	-	2,400	0%
Bank Services	31	43	74	550	14%
Travel and Per Diem					
	-	-	-	-	N/A
Communications & Freight Services					
Postage, Freight & Messenger	118	-	118	400	29%
Insurance					
	-	-	-	5,800	0%
Printing & Binding					
	413	80	492	1,200	41%
Website Development					
	-	-	-	1,000	0%
Office Supplies					
	-	-	-	-	N/A
Subscription & Memberships					
	175	-	175	175	100%
Legal Services					
Legal - General Counsel	-	13,130	13,130	20,000	66%
Legal - Litigation	-	7,256	7,256	-	N/A
Legal - Center Place	-	87,215	87,215	40,000	218%

Prepared by:

JPWARD and Associates, LLC

**Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2015**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Legal - Center Place - Litigation Counsel	-	-	-	250,000	0%
Other General Government Services					
Engineering Services - General Fund	-	-	-	20,000	0%
NPDES	-	-	-	2,500	0%
Asset Administration Services	583	583	1,167	7,000	17%
Center Place	-	-	-	100,000	0%
Sub-Total:	5,153	116,884	122,038	537,043	23%
Stormwater Management Services					
Professional Management					
Asset Management	1,983	1,983	3,967	23,800	17%
Mitigation Monitoring	-	-	-	500	N/A
Utility Services					
Electric - Aeration Systems	-	424	424	500	85%
Lake System					
Aquatic Weed Control	5,464	5,464	10,928	65,568	17%
Lake Bank Maintenance	-	-	-	5,000	0%
Water Quality Testing	-	-	-	3,800	0%
Water Control Structures	-	770	770	9,500	8%
Grass Carp Installation	-	-	-	30,000	0%
Litoral Shelf Barrier/Replanting	-	-	-	18,000	0%
Aeration System	-	-	-	3,500	0%
Wetland System					
Routine Maintenance	3,133	3,133	6,267	49,600	13%
Other Current Charges	-	-	-	3,000	0%
Capital Outlay					
Aerator's	-	-	-	9,750	0%
Sub-Total:	10,581	11,775	22,355	222,518	10%
Landscaping Services					
Professional Management					
Asset Management	2,867	2,867	5,733	34,400	17%
Utility Services					
Electric	-	-	-	-	N/A
Irrigation Water	-	-	-	5,000	0%
Repairs & Maintenance					
Public Area Landscaping	-	34,570	34,570	434,029	8%
Landscape Lighting	-	-	-	-	N/A
Irrigation System	-	-	-	7,500	0%
Well System	-	-	-	2,500	0%

Prepared by:

JPWARD and Associates, LLC

**Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2015**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Plant Replacement	-	-	-	20,000	0%
Other Current Charges			-		
Lee County -Ben Hill Griffin Landscape	-	34,599	34,599	30,000	115%
Charlotte County - Panther Habitat, Fire	-	372	372	700	53%
Operating Supplies					
Mulch	-	-	-	15,000	0%
Sub-Total:	2,867	72,408	75,275	549,129	14%
Total Expenditures and Other Uses:	\$ 18,601	\$ 201,067	219,668	\$ 1,308,690	17%
Net Increase/ (Decrease) in Fund Balance	111,794	(64,561)	47,233	-	
Fund Balance - Beginning	146,131	257,925	146,131	146,131	
Fund Balance - Ending	\$ 257,925	\$ 193,364	193,364	\$ 146,131	

Miromar Lakes Community Development District
Debt Service Fund - Series 2012 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2015

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ -	N/A
Interest Income					
Interest Account	-	-	-	-	N/A
Sinking Account	-	-	-	-	N/A
Reserve Account*	0	7,355	7,355	15,000	49%
Prepayment Account	-	-	-	-	N/A
Revenue Account	2	2	4	30	15%
Special Assessment Revenue					
Special Assessments - On-Roll	437	142,417	142,854	820,346	17%
Special Assessments - Off-Roll	-	-	-	164,074	0%
Special Assessments - Prepayments	-	-	-	-	N/A
Operating Transfers In (From Other Funds)					
	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 440	\$ 149,774	150,214.00	\$ 999,450	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2012 Bonds	-	-	-	\$ 420,000	0%
Principal Debt Service - Early Redemptions					
Series 2012 Bonds	-	-	-	-	N/A
Interest Expense					
Series 2012 Bonds	-	289,725	289,725	579,450	50%
Operating Transfers Out (To Other Funds)					
	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 289,725	289,725	\$ 999,450	N/A
Net Increase/ (Decrease) in Fund Balance	440	(139,951)	(139,511)	-	
Fund Balance - Beginning	866,391	866,831	866,391	866,391	
Fund Balance - Ending	\$ 866,831	\$ 726,880	726,880	\$ 866,391	

Miromar Lakes Community Development District
Debt Service Fund - Series 2015 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2015

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ 177,380	0%
Interest Income					
Interest Account	-	-	-	-	N/A
Sinking Account	-	-	-	-	N/A
Reserve Account*	0	17,451	17,451	15,000	116%
Prepayment Account	-	-	-	-	N/A
Revenue Account	2	133	134	-	N/A
Special Assessment Revenue					
Special Assessments - On-Roll	53	17,110	17,163	98,463	17%
Special Assessments - Off-Roll	-	-	-	1,410,287	0%
Special Assessments - Prepayments	-	-	-	-	N/A
Operating Transfers In (From Other Funds)					
	-	-	-	-	N/A
Bond Proceeds					
	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 54	\$ 34,694	\$ 34,748	\$ 1,701,130	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2012 Bonds	-	-	-	\$ 610,000	0%
Principal Debt Service - Early Redemptions					
Series 2012 Bonds	-	-	-	-	N/A
Interest Expense					
Series 2012 Bonds	-	636,493	636,493	1,091,130	58%
Operating Transfers Out (To Other Funds)					
	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 636,493	636,493	\$ 1,701,130	N/A
Net Increase/ (Decrease) in Fund Balance	54	(601,799)	(601,745)	-	
Fund Balance - Beginning	1,742,419	1,742,473	-	-	
Fund Balance - Ending	\$ 1,742,473	\$ 1,140,674	(601,745)	\$ -	