

LT RANCH COMMUNITY DEVELOPMENT DISTRICT



PROPOSED BUDGET

FISCAL YEAR 2025 – Public Hearing July 9, 2024

PREPARED BY:

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LT Ranch Community Development District

General Fund - Budget (Line Item)

Fiscal Year 2025

Description	Fiscal Year 2024 Budget	Actual at 04/30/2024	Anticipated		Description
			Year End 09/30/2024	Fiscal Year 2025 Budget	
Revenues and Other Sources					
Carryforward					
Taylor Morrison Funded Cash	\$ (162,626)	\$ -	\$ -	\$ (162,626)	Required to meet obligations (Cash Added) Funded over Two Fiscal Years
Cash Available Fund FY 2025 Operations	\$ -	\$ -	\$ -	\$ 65,419	Cash Available to Fund FY 2025 Operatons
Assessment Revenue					
Assessments - On-Roll	\$ 1,774,106	\$ 1,685,677	\$ 1,774,106	\$ 2,067,227	Assessments from Property Owner's
Assessments - Off-Roll	\$ -	\$ -	\$ -	\$ -	
Developer Funding					
Developer Loan Proceeds	\$ -	\$ -	\$ -	\$ -	Funds Operations Shortfalls for Fiscal Year 2023
Developer Funding for Carryforward	\$ 162,626	\$ 162,626	\$ 162,626	\$ 162,626	Developer Partial Funding for 1st Quarter Operations
Developer Funding - Initial Reserve	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	Developer Start up Funding for Reserve
Total Revenue & Other Sources	\$ 2,024,106	\$ 2,098,303	\$ 2,186,732	\$ 2,382,646	
Appropriations					
Legislative					
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	Required Statutory Fees (Waived by Board)
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -	FICA (If applicable)
Executive					
Professional - Management	\$ 45,000	\$ 26,250	\$ 45,000	\$ 50,000	District Manager
Financial and Administrative					
Audit Services	\$ 4,400	\$ 5,800	\$ 5,800	\$ 5,900	Statutory Required Audit Yearly
Accounting Services	\$ 27,000	\$ 15,750	\$ 27,000	\$ 27,000	All Funds
Assessment Roll Preparation	\$ 25,500	\$ 14,875	\$ 25,500	\$ 25,500	Par Outstanding and yearly work with Property Appraiser
Arbitrage Rebate Fees	\$ 500	\$ 1,500	\$ 1,500	\$ 1,500	IRS Required Calculation to insure interest on bpnd funds does not exceed interest paid on bonds
Other Contractual Services					
Recording and Transcription	\$ -	\$ -	\$ -	\$ -	Transcription of Board Meetings
Legal Advertising	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	Statutory Required Legal Advertising
Trustee Services	\$ 6,695	\$ 12,631	\$ 12,631	\$ 17,600	Trustee Fees for Bonds
Dissemination Agent Services	\$ 5,000	\$ 3,100	\$ 6,500	\$ 8,000	Required Reporting for Bonds
Property Appraiser Fees	\$ -	\$ -	\$ -	\$ -	Fees to place assessment on tax bills
Communications and Freight Services					
Telephone	\$ -	\$ -	\$ -	\$ -	
Postage, Freight & Messenger	\$ 200	\$ 11	\$ 200	\$ 200	Agenda Mailings and other misc mail
Computer Services (Web Site)	\$ 2,000	\$ 300	\$ 600	\$ 2,000	Statutory Maintenance of District Web Site
Insurance	\$ 10,000	\$ 68,694	\$ 68,694	\$ 70,000	General Liability and D&O Liability Insurance
Subscriptions and Memberships	\$ 175	\$ 175	\$ 175	\$ 175	Department of Economic Opportunity Fee
Printing and Binding	\$ 600	\$ -	\$ 300	\$ 400	Agenda Books and Misc Copies
Rentals and Leases					
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	Meeting Room Rentals
Travel and Per Diem	\$ -	\$ -	\$ -	\$ -	
Office Supplies	\$ -	\$ -	\$ -	\$ -	
Bank Service Fees	\$ 250	\$ 259	\$ 600	\$ 600	Bank Fees - Governmental Bank Account
Legal Services					

LT Ranch Community Development District

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Fiscal Year 2025

Description	Fiscal Year 2024 Budget	Actual at 04/30/2024	Anticipated		Description
			Year End 09/30/2024	Fiscal Year 2025 Budget	
General Counsel	\$ 7,500	\$ 5,733	\$ 15,000	\$ 10,000	District Attorney
Other Services - As Needed	\$ -	\$ -	\$ -	\$ -	District Attorney
Other General Government Services					
Engineering Services	\$ 7,500	\$ 15,592	\$ 18,092	\$ 7,500	District Engineer
	\$ 144,320	\$ 170,669	\$ 229,592	\$ 228,375	
Emergency & Disaster Relief Services					
Hurricane Ian	\$ -	\$ -	\$ -	\$ -	Cleanup/Restoration due to Hurricane Ian
	Sub-Total:	\$ -	\$ -	\$ -	
Conservation and Resource Management (Re-Use Community Irrigation Water)					
Re-Use System					
Utility Services					
Re-Use Water (Sarasota County)	\$ 23,400	\$ 15,894	\$ 31,788	\$ 36,450	Rate \$.27/1,000 gallons (max is 712,000/day) Budget estimate inc. to 375,000 from 250,000GPD
Repairs and Maintenance					
Irrigation System (Line Distribution)	\$ 7,000	\$ 370	\$ 5,000	\$ 12,000	Repair broken main line and valves
Irrigation System (Pump Station)	\$ 14,000	\$ 3,774	\$ 6,774	\$ 16,000	Monitoring and repairs as needed.
	Sub-Total:	\$ 44,400	\$ 20,038	\$ 43,562	\$ 64,450
Stormwater Management Services					
Lake, Lake Bank and Littoral Shelf Maintenance					
Professional Services					
Asset Management	\$ 28,000	\$ 14,000	\$ 28,000	\$ 57,200	Field Operations Manager
Repairs & Maintenance					
Aquatic Weed Control	\$ 54,000	\$ 31,331	\$ 54,996	\$ 94,000	Periodic Spraying of Lakes. (22) new lakes were added.
Littoral Shelf - Invasive Plant Control	\$ 12,800	\$ -	\$ -	\$ -	Included in Aquatic Weed Control for FY 2025
Lake Bank Maintenance	\$ 18,000	\$ -	\$ -	\$ -	Included in Aquatic Weed Control for FY 2025
Detention Area Maintenance	\$ 4,200	\$ 925	\$ 1,850	\$ 4,200	Periodic maintenance of dry detention areas
Water Quality Testing	\$ -	\$ -	\$ -	\$ -	Periodic testing of lakes in water management system (3 Reports/Year)
Littoral Shelf Plantings	\$ 3,000	\$ 2,184	\$ 3,744	\$ 4,000	Periodic replacement of littoral shelf plantings. (Includes Additional Lakes)
Control Structures, Catch Basins & Outfalls	\$ 27,500	\$ 3,500	\$ 27,500	\$ 25,000	Inspection/Cleaning of Drainage Structures
Preserve Services					
Wetland Maintenance	\$ 70,500	\$ 30,425	\$ 64,000	\$ 158,900	Preserve Maintenance four (4) times a year. (7) new wetland areas were added
Enhancement Area Maintenance	\$ 55,000	\$ 31,725	\$ 63,450	\$ 86,400	Preserve Maintenance six (6) times a year (9) new areas were added.
Creation Areas Maintenance	\$ 4,000	\$ 4,787	\$ 33,509	\$ 60,900	Preserve Maintenance (2) new areas were added.
Shell Path Regrading	\$ 15,000	\$ -	\$ 15,000	\$ 15,000	Yearly Maintenance
Green Way Maintenance	\$ 20,000	\$ 6,963	\$ 35,688	\$ 27,600	Green Way Creation Area Maintenance and Landscaping
Contingencies	\$ 28,400	\$ -	\$ -	\$ 9,520	2% of Repairs and Maintenance Items
Operating Supplies	\$ -	\$ -	\$ -	\$ -	None Required
Capital Outlay	\$ -	\$ -	\$ -	\$ -	None Required
	Sub-Total:	\$ 340,400	\$ 125,839	\$ 327,737	\$ 542,720

LT Ranch Community Development District

General Fund - Budget (Line Item)

Fiscal Year 2025

Description	Fiscal Year 2024 Budget	Actual at 04/30/2024	Anticipated		Fiscal Year 2025 Budget	Description				
			Year End 09/30/2024							
Road & Street Facilities - Lorraine Road/Skye Ranch Blvd./Latimer St./Luna Lane										
Professional Services										
Asset Management	\$ 12,500	\$ 6,250	\$ 12,500	\$ 28,600		Field Operations Manager				
SWFWMD Reporting -Re-Use System	\$ 3,000	\$ -	\$ 3,000	\$ 3,000		Re-Use Reporting periodically for SWFWMD Permit Requirement				
Utility Services										
Electric - Street Lights	\$ 12,600	\$ 5,397	\$ 9,252	\$ 10,000		Power Service				
Irrigation Water	\$ 16,140	\$ -	\$ -	\$ -		Re-use water moved to GL 5374301				
Repairs & Maintenance										
Landscape Maintenance										
Lorraine Blvd	\$ 290,000	\$ 146,814	\$ 284,208	\$ 396,000		Lorraine Road (Added Phase to South)				
Skye Ranch Road, Lattimer St. & Luna Lane	\$ 99,000	\$ 49,256	\$ 98,512	\$ 100,000		Skye Ranch Blvd., Lattimer St., & Luna Lane				
Pressure Cleaning	\$ 20,000	\$ 1,125	\$ 15,125	\$ 15,000		Yearly Side walks, curbs and gutters pressure cleaning (Luna Lane, & Autumn Breeze, Lorraine Blvd)				
Frost Damage	\$ -	\$ -	\$ -	\$ -		Unusual Frost in FY 2022 Line Item removed				
Vehicular Damage	\$ 26,000	\$ 1,231	\$ 4,000	\$ 8,000		Damage from Vehicular Traffic				
Tree Trimming	\$ 13,000	\$ 15,363	\$ 15,363	\$ 25,000		Yearly trimming of Branches (Adding Hardwoods for FY 2025)				
Landscape Replacements	\$ 24,000	\$ 5,532	\$ 25,483	\$ 24,000		Yearly replacements of plants as needed				
Mulch Installation	\$ 44,000	\$ 24,478	\$ 38,478	\$ 40,000		One (1) full mulch yearly and 1 touch up				
Annuals	\$ 19,000	\$ 15,413	\$ 30,825	\$ 25,000		Four (4) times per year				
Roadway Lighting	\$ 8,000	\$ -	\$ -	\$ 5,000		Periodic repairs as needed to street lights as needed.				
Landscape Lighting	\$ -	\$ -	\$ -	\$ -		No Lighting				
Fountain Services	\$ -	\$ -	\$ -	\$ -		N/A				
Irrigation Repairs	\$ -	\$ 1,785	\$ 3,569	\$ 5,000		Periodic repairs as needed				
Contingencies	\$ 54,300	\$ 4,405	\$ 20,000	\$ 12,860		2% of Repairs and Maintenance				
Operating Supplies										
Capital Outlay	\$ -	\$ -	\$ -	\$ -		N/A for FY 2025				
Contingencies	\$ -	\$ -	\$ -	\$ -		N/A for FY 2025				
	Sub-Total:	\$ 641,540	\$ 277,048	\$ 560,316	\$ 697,460	Moved to another line item in FY 2024				
Community Park (CP1 - Turner Park)										
Professional Services										
Asset Management	\$ 15,500	\$ 7,750	\$ 15,500	\$ 25,800		Field Operations Manager				
Park Staffing	\$ 40,000	\$ 20,000	\$ 40,000	\$ 43,120		P/T Operations 3 times per week				
Utility Services										
Electric										
Parking Lot Lighting	\$ 4,000	\$ -	\$ -	\$ -		Removed in FY 2025 (No Parking Lot Lighting)				
Snack Shack Lighting	\$ 5,000	\$ -	\$ -	\$ 5,000		Electric				
Water and Sewer										
Snack Shack - Fountains	\$ 3,000	\$ -	\$ 3,000	\$ -		Drinking Fountains (Instalation in FY 24)				
Snack Shack - Utilities	\$ 4,000	\$ 929	\$ 1,857	\$ 4,000		Restrooms				
Irrigation Water - Turner Park			\$ -	\$ -		Re-use water moved to GL 5374301				
Repairs & Maintenance										
Sand Replacment	\$ 9,000	\$ 400	\$ 1,800	\$ 2,000		Playground and volleyball Court (once per year)				
Janitorial	\$ 33,000	\$ 25,290	\$ 50,580	\$ 51,000		Daily Cleaning from three (3) times a week Restroom Cleaning, Trash Removal & Restroom Supplies				

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Fiscal Year 2025

Description	Fiscal Year 2024 Budget	Actual at 04/30/2024	Anticipated		Fiscal Year 2025 Budget	Description
			Year End 09/30/2024			
Landscaping Maintenance						
Floratam Grass Area's						
Mowing/Edging/Weeding/Irrigation	\$ 42,000	\$ 28,657	\$ 57,314	\$ 49,000		42 event (Mowing, edgeing, and Weedeating)
Bermuda Grass Area's (Bahia Mowing Included)						
Mowing/Edging/Weeding/Irrigation	\$ 75,600	\$ 18,900	\$ 37,800	\$ 156,000		84 events on baseball/socor field mowing.
Agronomic Scope	\$ 42,240	\$ 21,120	\$ 42,240	\$ -		Moved to Mowing for FY 25 - Fertilization, Pest Control and Spot Spraying for weeds
Aeration/Verticutting	\$ 22,000	\$ -	\$ 22,000	\$ 22,000		Bermuda Grass Aeration - Once a year.
Topdressing	\$ 10,100	\$ -	\$ 10,100	\$ 10,100		Sand Additions - Once a year, if needed.
Rye Seeding	\$ 12,000	\$ 5,200	\$ 5,200	\$ 5,500		In Dormat season (winter) - add green color back to Bermuda Grass
Bahai Maintenance						
Mowing/Edging/Weeding/Irrigation	\$ 9,000	\$ 10,503	\$ 21,006	\$ -		Moved to Bermuda Mowing - 24 Events (mowing and Weedeating) twice monthly
Bed Maintenance Services						
Playgrounds, Medians around Restroom/Play Area	\$ 8,000	\$ -	\$ -	\$ -		Included in Mowing Prices
Irrigation						
Wet Checks	\$ 9,400	\$ 3,000	\$ 6,000	\$ -		Moved to Mowing Contract For FY 25
Line Distribution System	\$ 2,000	\$ -	\$ 2,000	\$ 2,000		Periodic repair as needed
Mulch Installation						
Park Excluding Playground Areas	\$ 6,000	\$ -	\$ 6,000	\$ 6,000		Two (2) times per year
ADA Compliant Mulch for Playground Areas	\$ 8,000	\$ 365	\$ 1,500	\$ 1,500		Two (2) time per year
Landscape Replacements	\$ 8,000	\$ -	\$ 7,500	\$ 8,000		Around Playground and Amenity Center (as needed)
Maintenance Amenity Center	\$ 12,000	\$ -	\$ -	\$ -		Included in Mowing Prices
Snack Shack						
Building Maintenance	\$ 2,000	\$ -	\$ 1,000	\$ 2,000		Maintenance as needed
Miscellaneous Repairs	\$ 3,000	\$ 3,838	\$ 4,500	\$ 5,000		Maintenance as needed
Playground						
Miscellaneous Repairs	\$ 7,000	\$ 3,875	\$ 7,000	\$ 8,000		Inspection and repairs
Dog Park						
Miscellaneous Repairs	\$ 2,400	\$ 665	\$ 3,165	\$ 5,000		Inspection and repairs
Outdoor Sports Fields						
Outdoor Sports Fields Expense	\$ 7,400	\$ -	\$ 2,000	\$ 6,000		Baseball, Basketball & Soccer Materials- Nets, Goals, Bases, Etc...
Miscellaneous Repairs	\$ 2,800	\$ -	\$ 1,000	\$ 3,500		As needed.
Contingencies						
	\$ 66,588	\$ 100	\$ 65,000	\$ 23,247		7% of Repairs and Maintenance
	Sub-Total:	\$ 471,028	\$ 150,591	\$ 415,062	\$ 443,767	
Reserves						
Extraordinary Capital/Operations	\$ 250,000	\$ -	\$ -	\$ 250,000		Long Term Capital Planning Tool - create a stable/equitable funding plan to offset deterioration resulting in sufficient funds for major common area expenditures and to create a stable fund for Hurricane Cleanup/Restoration.
Other Financing Uses						
Loan Repayment	\$ -	\$ -	\$ -	\$ -		Hurricane Ian and FY22 and FY23 Operations Shortfall
Other Fees and Charges						
Discounts, Tax Collector Fee and Property Appraiser Fee	\$ 132,418	\$ -	\$ 132,418	\$ 155,874		Discounts property Owners can reduce assessment by (up to 4%) by paying in November, and Tax Collector and Property Appraiser Fees
	Total Appropriations	\$ 2,024,106	\$ 744,187	\$ 1,708,686	\$ 2,382,646	

LT Ranch Community Development District

General Fund - Budget (Line Item)

Fiscal Year 2025

Description	Fiscal Year 2024 Budget	Actual at 04/30/2024	Anticipated		Description
			Year End 09/30/2024	Fiscal Year 2025 Budget	
Fund Balances:					
Change from Current Year Operations			\$ 478,046	\$ -	
Fund Balance - Beginning	\$ -				
Extraordinary Capital/Operations	\$ 250,000		\$ 250,000	\$ 500,000	Long Term Capital Planning
Cash Required to Meet Operating Requirements	\$ 325,253		\$ 162,626	\$ 390,985	Actual and/or Anticipated Balance
Total Fund Balance	\$ -		\$ 412,626	\$ 890,985	

Assessment Rate						
Product Type	FY 2024	EAU Factor	# of Units	Total EAU	FY 2025	Yearly Change
Single Family 30' - 39'	\$ 1,210.17	0.80	136	108.80	\$ 1,228.25	\$ 18.09
Single Family 40' - 49'	\$ 1,285.80	0.85	305	259.25	\$ 1,305.02	\$ 19.22
Single Family 50' - 59'	\$ 1,361.44	0.90	443	398.70	\$ 1,381.78	\$ 20.35
Single Family 60' - 69'	\$ 1,512.71	1.00	223	223.00	\$ 1,535.32	\$ 22.61
Single Family 70' - 79'	\$ 1,663.98	1.10	69	75.90	\$ 1,688.85	\$ 24.87
Single Family 90' & up	\$ 1,815.25	1.20	24	28.80	\$ 1,842.38	\$ 27.13
Workforce - Family	\$ 1,058.90	0.70	360	252.00	\$ 1,074.72	\$ 15.82
Total:	1,560			1,346.45		

LT Ranch Community Development District
Debt Service Fund - Series 2019 Bonds - Budget
Fiscal Year 2025

Description	Fiscal Year 2024 Budget	Actual at 04/30/2024	Anticipated		Fiscal Year 2025 Budget
			Year End 09/30/2024		
Revenues and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income					
Reserve Account	\$ -	\$ 14,711	\$ 25,219	\$ 22,697	
Revenue Account	\$ -	\$ 15,173	\$ 26,011	\$ 23,410	
Interest Account	\$ -	\$ -	\$ -	\$ -	
Prepayment Account	\$ -	\$ -	\$ -	\$ -	
Capitalized Interest Account	\$ -	\$ -	\$ -	\$ -	
Special Assessment Revenue					
Special Assessment - On-Roll	\$ 1,022,652	\$ 980,089	\$ 1,022,652	\$ 1,022,652	
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -	
Special Assessment - Prepayment	\$ -	\$ 27,468	\$ 27,468	\$ 27,468	
Debt Proceeds					
Series 2019 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -	
Total Revenue & Other Sources	\$ 1,022,652	\$ 1,037,441	\$ 1,101,349	\$ 1,068,758	
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory	\$ 345,000	\$ -	\$ 345,000	\$ 355,000	
Principal Debt Service - Early Redemptions	\$ -	\$ -	\$ -	\$ -	
Interest Expense	\$ 611,610	\$ 305,805	\$ 611,610	\$ 601,260	
Other Fees and Charges					
Discounts for Early Payment	\$ 66,812	\$ -	\$ 66,812	\$ 66,906	
Total Expenditures and Other Uses	\$ 1,023,422	\$ 305,805	\$ 1,023,422	\$ 1,023,166	
Net Increase/(Decrease) in Fund Balance	\$ (2,213)	\$ 731,636	\$ 77,927	\$ 45,592	
Fund Balance - Beginning	\$ 836,338	\$ 836,338	\$ 836,338	\$ 914,265	
Fund Balance - Ending	\$ 834,125	\$ 1,567,974	\$ 914,265	\$ 959,858	
Restricted Fund Balance:					
Reserve Account Requirement			\$ 476,850		
Restricted for November 1, 2025 Interest Payment			\$ 295,305		
Total - Restricted Fund Balance:			\$ 772,155		
Product Type	Number of Units	FY 2024 Rate		FY 2025 Rate	
Single Family 30' - 39'	108	\$ 1,214.82		\$ 1,214.81	
Single Family 40' - 49'	179	\$ 1,290.74		\$ 1,290.74	
Single Family 50' - 59'	248	\$ 1,366.67		\$ 1,366.67	
Single Family 60' - 69'	140	\$ 1,518.52		\$ 1,518.55	
Single Family 70' - 79'	39	\$ 1,670.37		\$ 1,670.39	
Single Family 90' & up	24	\$ 1,822.23		\$ 1,822.22	
Workforce - Family	0	There are no Debt Assessments on this Product			
Total:	738				

**LT Ranch Community Development District
Debt Service Fund - Series 2019 Bonds**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Par Outstanding
Par Amount Issued:		\$ 16,735,000		Varies		
5/1/2020				\$ 233,201.83		
11/1/2020				\$ 320,430.00	\$ 553,632	\$ 16,735,000
5/1/2021	\$ 315,000	3.00%		\$ 320,430.00		
11/1/2021				\$ 315,705.00	\$ 951,135	\$ 16,420,000
5/1/2022	\$ 325,000	3.00%		\$ 315,705.00		
11/1/2022				\$ 310,830.00	\$ 951,535	\$ 16,095,000
5/1/2023	\$ 335,000	3.00%		\$ 310,830.00		
11/1/2023				\$ 305,805.00	\$ 951,635	\$ 15,760,000
5/1/2024	\$ 345,000	3.00%		\$ 305,805.00		
11/1/2024				\$ 300,630.00	\$ 951,435	\$ 15,415,000
5/1/2025	\$ 355,000	3.00%		\$ 300,630.00		
11/1/2025				\$ 295,305.00	\$ 950,935	\$ 15,060,000
5/1/2026	\$ 365,000	3.40%		\$ 295,305.00		
11/1/2026				\$ 289,100.00	\$ 949,405	\$ 14,695,000
5/1/2027	\$ 380,000	3.40%		\$ 289,100.00		
11/1/2027				\$ 282,640.00	\$ 951,740	\$ 14,315,000
5/1/2028	\$ 395,000	3.40%		\$ 282,640.00		
11/1/2028				\$ 275,925.00	\$ 953,565	\$ 13,920,000
5/1/2029	\$ 405,000	3.40%		\$ 275,925.00		
11/1/2029				\$ 269,040.00	\$ 949,965	\$ 13,515,000
5/1/2030	\$ 420,000	3.40%		\$ 269,040.00		
11/1/2030				\$ 261,900.00	\$ 950,940	\$ 13,095,000
5/1/2031	\$ 435,000	4.00%		\$ 261,900.00		
11/1/2031				\$ 253,200.00	\$ 950,100	\$ 12,660,000
5/1/2032	\$ 455,000	4.00%		\$ 253,200.00		
11/1/2032				\$ 244,100.00	\$ 952,300	\$ 12,205,000
5/1/2033	\$ 475,000	4.00%		\$ 244,100.00		
11/1/2033				\$ 234,600.00	\$ 953,700	\$ 11,730,000
5/1/2034	\$ 490,000	4.00%		\$ 234,600.00		
11/1/2034				\$ 224,800.00	\$ 949,400	\$ 11,240,000
5/1/2035	\$ 510,000	4.00%		\$ 224,800.00		
11/1/2035				\$ 214,600.00	\$ 949,400	\$ 10,730,000
5/1/2036	\$ 535,000	4.00%		\$ 214,600.00		
11/1/2036				\$ 203,900.00	\$ 953,500	\$ 10,195,000
5/1/2037	\$ 555,000	4.00%		\$ 203,900.00		
11/1/2037				\$ 192,800.00	\$ 951,700	\$ 9,640,000
5/1/2038	\$ 575,000	4.00%		\$ 192,800.00		
11/1/2038				\$ 181,300.00	\$ 949,100	\$ 9,065,000
5/1/2039	\$ 600,000	4.00%		\$ 181,300.00		
11/1/2039				\$ 169,300.00	\$ 950,600	\$ 8,465,000
5/1/2040	\$ 625,000	4.00%		\$ 169,300.00		
11/1/2040				\$ 156,800.00	\$ 951,100	\$ 7,840,000
5/1/2041	\$ 650,000	4.00%		\$ 156,800.00		
11/1/2041				\$ 143,800.00	\$ 950,600	\$ 7,190,000
5/1/2042	\$ 675,000	4.00%		\$ 143,800.00		
11/1/2042				\$ 130,300.00	\$ 949,100	\$ 6,515,000
5/1/2043	\$ 705,000	4.00%		\$ 130,300.00		
11/1/2043				\$ 116,200.00	\$ 951,500	\$ 5,810,000
5/1/2044	\$ 735,000	4.00%		\$ 116,200.00		
11/1/2044				\$ 101,500.00	\$ 952,700	\$ 5,075,000
5/1/2045	\$ 765,000	4.00%		\$ 101,500.00		
11/1/2045				\$ 86,200.00	\$ 952,700	\$ 4,310,000

**LT Ranch Community Development District
Debt Service Fund - Series 2019 Bonds**

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Par Outstanding
5/1/2046		\$ 795,000	4.00%	\$ 86,200.00		
11/1/2046				\$ 70,300.00	\$ 951,500	\$ 3,515,000
5/1/2047		\$ 825,000	4.00%	\$ 70,300.00		
11/1/2047				\$ 53,800.00	\$ 949,100	\$ 2,690,000
5/1/2048		\$ 860,000	4.00%	\$ 53,800.00		
11/1/2048				\$ 36,600.00	\$ 950,400	\$ 1,830,000
5/1/2049		\$ 895,000	4.00%	\$ 36,600.00		
11/1/2049				\$ 18,700.00	\$ 950,300	\$ 935,000
5/1/2050		\$ 935,000	4.00%	\$ 18,700.00		

LT Ranch Community Development District
Debt Service Fund - Series 2022-1 (Phase 1 Overlapping Assessment Area) Bonds - Budget
Fiscal Year 2025

Description	Fiscal Year 2024 Budget	Actual at 04/30/2024	Anticipated		Fiscal Year 2025 Budget
			Year End 09/30/2024		
Revenues and Other Sources					
Carryforward	\$ 68,579	\$ -	\$ -	\$ -	\$ -
Interest Income					
Reserve Account	\$ -	\$ 2,625	\$ 4,500	\$ 4,050	
Revenue Account	\$ -	\$ 1	\$ 2	\$ -	
Interest Account	\$ -	\$ -	\$ -	\$ -	
Prepayment Account	\$ -	\$ -	\$ -	\$ -	
Capitalized Interest Account	\$ -	\$ 780	\$ 1,337	\$ -	
Special Assessment Revenue					
Special Assessment - On-Roll	\$ 183,003	\$ 179,715	\$ 183,003	\$ 183,003	
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -	
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -	
Debt Proceeds					
Reserve Account Deposit	\$ -	\$ -	\$ -	\$ -	
Capitalized Interest thru 11/1/2024	\$ -	\$ -	\$ -	\$ -	
Total Revenue & Other Sources	\$ 251,582	\$ 183,120	\$ 188,841	\$ 187,053	

Expenditures and Other Uses

Debt Service						
Principal Debt Service - Mandatory	\$ 30,000	\$ -	\$ 30,000	\$ 35,000		
Principal Debt Service - Early Redemptions		\$ -	\$ -	\$ -		
Interest Expense	\$ 137,158	\$ 68,579	\$ 51,815	\$ 135,598		
Other Fees and Charges						
Discounts for Early Payment	\$ 8,078	\$ -	\$ 8,078	\$ 8,078		
Total Expenditures and Other Uses	\$ 175,236	\$ 68,579	\$ 89,893	\$ 178,676		
Net Increase/(Decrease) in Fund Balance	\$ 76,346	\$ 114,542	\$ 98,948	\$ 8,377		
Fund Balance - Beginning	\$ 178,975	\$ 178,975	\$ 178,975	\$ 277,923		
Fund Balance - Ending	\$ 984,675	\$ 293,516	\$ 277,923	\$ 286,300		

Restricted Fund Balance:

Reserve Account Requirement	\$ -
Restricted for November 1, 2025 Interest Payment	\$ 66,889
Total - Restricted Fund Balance:	\$ 66,889

Product Type	Number of Units	Rate	Rate
Single Family 30' - 39'	22	\$ -	\$ 898.17
Single Family 40' - 49'	0	\$ -	\$ -
Single Family 50' - 59'	78	\$ -	\$ 1,010.45
Single Family 60' - 69'	62	\$ -	\$ 1,122.72
Single Family 70' - 79'	12	\$ -	\$ 1,234.99
Single Family 90' & up	0	\$ -	\$ -
Workforce - Family	0	No Assessments on Workforce	
Total:	174		

LT Ranch Community Development District
Debt Service Fund - Series 2022-1 (Phase 1 Overlapping Assessment Area) Bonds

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Par Outstanding
Par Amount Issued:		\$ 2,380,000	Varies			
5/1/2023				\$ 51,815.06		
11/1/2023				\$ 68,578.75	\$ 120,394	\$ 2,380,000
5/1/2024	\$ 30,000	5.20%		\$ 68,578.75		
11/1/2024				\$ 67,798.75	\$ 166,378	\$ 2,350,000
5/1/2025	\$ 35,000	5.20%		\$ 67,798.75		
11/1/2025				\$ 66,888.75	\$ 169,688	\$ 2,315,000
5/1/2026	\$ 35,000	5.20%		\$ 66,888.75		
11/1/2026				\$ 65,978.75	\$ 167,868	\$ 2,280,000
5/1/2027	\$ 35,000	5.20%		\$ 65,978.75		
11/1/2027				\$ 65,068.75	\$ 166,048	\$ 2,245,000
5/1/2028	\$ 40,000	5.30%		\$ 65,068.75		
11/1/2028				\$ 64,008.75	\$ 169,078	\$ 2,205,000
5/1/2029	\$ 40,000	5.30%		\$ 64,008.75		
11/1/2029				\$ 62,948.75	\$ 166,958	\$ 2,165,000
5/1/2030	\$ 45,000	5.30%		\$ 62,948.75		
11/1/2030				\$ 61,756.25	\$ 169,705	\$ 2,120,000
5/1/2031	\$ 45,000	5.30%		\$ 61,756.25		
11/1/2031				\$ 60,563.75	\$ 167,320	\$ 2,075,000
5/1/2032	\$ 50,000	5.30%		\$ 60,563.75		
11/1/2032				\$ 59,238.75	\$ 169,803	\$ 2,025,000
5/1/2033	\$ 50,000	5.75%		\$ 59,238.75		
11/1/2033				\$ 57,801.25	\$ 167,040	\$ 1,975,000
5/1/2034	\$ 55,000	5.75%		\$ 57,801.25		
11/1/2034				\$ 56,220.00	\$ 169,021	\$ 1,920,000
5/1/2035	\$ 55,000	5.75%		\$ 56,220.00		
11/1/2035				\$ 54,638.75	\$ 165,859	\$ 1,865,000
5/1/2036	\$ 60,000	5.75%		\$ 54,638.75		
11/1/2036				\$ 52,913.75	\$ 167,553	\$ 1,805,000
5/1/2037	\$ 65,000	5.75%		\$ 52,913.75		
11/1/2037				\$ 51,045.00	\$ 168,959	\$ 1,740,000
5/1/2038	\$ 70,000	5.75%		\$ 51,045.00		
11/1/2038				\$ 49,032.50	\$ 170,078	\$ 1,670,000
5/1/2039	\$ 70,000	5.75%		\$ 49,032.50		
11/1/2039				\$ 47,020.00	\$ 166,053	\$ 1,600,000
5/1/2040	\$ 75,000	5.75%		\$ 47,020.00		
11/1/2040				\$ 44,863.75	\$ 166,884	\$ 1,525,000
5/1/2041	\$ 80,000	5.75%		\$ 44,863.75		
11/1/2041				\$ 42,563.75	\$ 167,428	\$ 1,445,000
5/1/2042	\$ 85,000	5.75%		\$ 42,563.75		
11/1/2042				\$ 40,120.00	\$ 167,684	\$ 1,360,000
5/1/2043	\$ 90,000	5.90%		\$ 40,120.00		
11/1/2043				\$ 37,465.00	\$ 167,585	\$ 1,270,000
5/1/2044	\$ 95,000	5.90%		\$ 37,465.00		
11/1/2044				\$ 34,662.50	\$ 167,128	\$ 1,175,000
5/1/2045	\$ 100,000	5.90%		\$ 34,662.50		
11/1/2045				\$ 31,712.50	\$ 166,375	\$ 1,075,000
5/1/2046	\$ 110,000	5.90%		\$ 31,712.50		
11/1/2046				\$ 28,467.50	\$ 170,180	\$ 965,000
5/1/2047	\$ 115,000	5.90%		\$ 28,467.50		
11/1/2047				\$ 25,075.00	\$ 168,543	\$ 850,000

LT Ranch Community Development District
Debt Service Fund - Series 2022-1 (Phase 1 Overlapping Assessment Area) Bonds

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Par Outstanding
5/1/2048		\$ 120,000	5.90%	\$ 25,075.00		
11/1/2048				\$ 21,535.00	\$ 166,610	\$ 730,000
5/1/2049		\$ 130,000	5.90%	\$ 21,535.00		
11/1/2049				\$ 17,700.00	\$ 169,235	\$ 600,000
5/1/2050		\$ 135,000	5.90%	\$ 17,700.00		
11/1/2050				\$ 13,717.50	\$ 166,418	\$ 465,000
5/1/2051		\$ 145,000	5.90%	\$ 13,717.50		
11/1/2051				\$ 9,440.00	\$ 168,158	\$ 320,000
5/1/2052		\$ 155,000	5.90%	\$ 9,440.00		
11/1/2052				\$ 4,867.50	\$ 169,308	\$ 165,000
5/1/2053		\$ 165,000	5.90%	\$ 4,867.50		

LT Ranch Community Development District
Debt Service Fund - Series 2022-IIA (Phase IIA Assessment Area) Bonds - Budget
Fiscal Year 2025

Description	Fiscal Year 2024 Budget	Actual at 04/30/2024	Anticipated		Fiscal Year 2025 Budget
			Year End 09/30/2024		
Revenues and Other Sources					
Carryforward	\$ 367,573	\$ -	\$ -	\$ -	\$ -
Interest Income					
Reserve Account	\$ -	\$ 14,166	\$ 24,284	\$ 21,855	
Revenue Account	\$ -	\$ 7	\$ 12	\$ -	
Interest Account	\$ -	\$ -	\$ -	\$ -	
Prepayment Account	\$ -	\$ -	\$ -	\$ -	
Capitalized Interest Account		\$ 4,051	\$ 6,945	\$ 6,250	
Special Assessment Revenue					
Special Assessment - On-Roll	\$ 987,516	\$ 945,966	\$ 987,516	\$ 987,516	
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -	
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -	
Debt Proceeds					
Reserve Account Deposit	\$ -			\$ -	
Capitalized Interest thru 11/1/2024	\$ -			\$ -	
Total Revenue & Other Sources	\$ 1,355,088	\$ 964,190	\$ 1,018,756	\$ 1,015,621	
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory	\$ 185,000	\$ -	\$ 185,000	\$ 195,000	
Principal Debt Service - Early Redemptions		\$ -	\$ -	\$ -	
Interest Expense	\$ 735,145	\$ 367,573	\$ 277,721	\$ 725,895	
Other Fees and Charges					
Discounts for Early Payment	\$ 65,832	\$ -	\$ 65,832	\$ 65,832	
Total Expenditures and Other Uses	\$ 985,977	\$ 367,573	\$ 528,553	\$ 986,727	
Net Increase/(Decrease) in Fund Balance	\$ 369,111	\$ 596,617	\$ 490,203	\$ 28,894	
Fund Balance - Beginning	\$ 922,335	\$ 922,335	\$ 922,335	\$ 1,412,538	
Fund Balance - Ending	\$ 1,291,446	\$ 1,518,952	\$ 1,412,538	\$ 1,441,432	
Restricted Fund Balance:					
Reserve Account Requirement			\$ -		
Restricted for November 1, 2025 Interest Payment			\$ 358,073		
Total - Restricted Fund Balance:			\$ 358,073		

LT Ranch Community Development District
Debt Service Fund - Series 2022-2 (Phase IIA Assessment Area) Bonds

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Par Outstanding
Par Amount Issued:		\$ 13,280,000		Varies		
5/1/2023				\$ 277,721.44		
11/1/2023				\$ 367,572.50	\$ 640,669	\$ 13,280,000
5/1/2024	\$ 185,000	5.00%		\$ 367,572.50		
11/1/2024				\$ 362,947.50	\$ 906,020	\$ 13,095,000
5/1/2025	\$ 195,000	5.00%		\$ 362,947.50		
11/1/2025				\$ 358,072.50	\$ 906,020	\$ 12,900,000
5/1/2026	\$ 205,000	5.00%		\$ 358,072.50		
11/1/2026				\$ 352,947.50	\$ 905,520	\$ 12,695,000
5/1/2027	\$ 215,000	5.00%		\$ 352,947.50		
11/1/2027				\$ 347,572.50	\$ 904,520	\$ 12,480,000
5/1/2028	\$ 225,000	5.00%		\$ 347,572.50		
11/1/2028				\$ 341,947.50	\$ 903,020	\$ 12,255,000
5/1/2029	\$ 235,000	5.00%		\$ 341,947.50		
11/1/2029				\$ 336,072.50	\$ 900,895	\$ 12,020,000
5/1/2030	\$ 250,000	5.00%		\$ 336,072.50		
11/1/2030				\$ 329,822.50	\$ 903,145	\$ 11,770,000
5/1/2031	\$ 260,000	5.00%		\$ 329,822.50		
11/1/2031				\$ 323,322.50	\$ 899,770	\$ 11,510,000
5/1/2032	\$ 275,000	5.00%		\$ 323,322.50		
11/1/2032				\$ 316,447.50	\$ 899,920	\$ 11,235,000
5/1/2033	\$ 290,000	5.50%		\$ 316,447.50		
11/1/2033				\$ 308,472.50	\$ 898,558	\$ 10,945,000
5/1/2034	\$ 305,000	5.50%		\$ 308,472.50		
11/1/2034				\$ 300,085.00	\$ 896,233	\$ 10,640,000
5/1/2035	\$ 325,000	5.50%		\$ 300,085.00		
11/1/2035				\$ 291,147.50	\$ 897,945	\$ 10,315,000
5/1/2036	\$ 340,000	5.50%		\$ 291,147.50		
11/1/2036				\$ 281,797.50	\$ 893,695	\$ 9,975,000
5/1/2037	\$ 360,000	5.50%		\$ 281,797.50		
11/1/2037				\$ 271,897.50	\$ 893,345	\$ 9,615,000
5/1/2038	\$ 380,000	5.50%		\$ 271,897.50		
11/1/2038				\$ 261,447.50	\$ 911,895	\$ 9,235,000
5/1/2039	\$ 400,000	5.50%		\$ 261,447.50		
11/1/2039				\$ 250,447.50	\$ 914,208	\$ 8,835,000
5/1/2040	\$ 425,000	5.50%		\$ 250,447.50		
11/1/2040				\$ 238,760.00	\$ 915,145	\$ 8,410,000
5/1/2041	\$ 450,000	5.50%		\$ 238,760.00		
11/1/2041				\$ 226,385.00	\$ 914,708	\$ 7,960,000
5/1/2042	\$ 475,000	5.50%		\$ 226,385.00		
11/1/2042				\$ 213,322.50	\$ 912,395	\$ 7,485,000
5/1/2043	\$ 500,000	5.70%		\$ 213,322.50		
11/1/2043				\$ 199,072.00	\$ 917,897	\$ 6,985,000
5/1/2044	\$ 535,000	5.70%		\$ 199,072.00		
11/1/2044				\$ 183,825.00	\$ 916,548	\$ 6,450,000
5/1/2045	\$ 565,000	5.70%		\$ 183,825.00		
11/1/2045				\$ 167,722.50	\$ 918,345	\$ 5,885,000
5/1/2046	\$ 600,000	5.70%		\$ 167,722.50		
11/1/2046				\$ 150,622.50	\$ 918,148	\$ 5,285,000
5/1/2047	\$ 635,000	5.70%		\$ 150,622.50		
11/1/2047				\$ 132,525.00	\$ 915,955	\$ 4,650,000

LT Ranch Community Development District
Debt Service Fund - Series 2022-2 (Phase IIA Assessment Area) Bonds

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Par Outstanding
5/1/2048	\$ 670,000		5.70%	\$ 132,525.00		
11/1/2048				\$ 113,430.00	\$ 916,625	\$ 3,980,000
5/1/2049	\$ 710,000		5.70%	\$ 113,430.00		
11/1/2049				\$ 93,195.00	\$ 915,015	\$ 3,270,000
5/1/2050	\$ 750,000		5.70%	\$ 93,195.00		
11/1/2050				\$ 71,820.00	\$ 911,125	\$ 2,520,000
5/1/2051	\$ 790,000		5.70%	\$ 71,820.00		
11/1/2051				\$ 49,305.00	\$ 914,670	\$ 1,730,000
5/1/2052	\$ 840,000		5.70%	\$ 49,305.00		
11/1/2052				\$ 25,365.00	\$ 915,365	\$ 890,000
5/1/2053	\$ 890,000		5.70%	\$ 25,365.00		

LT Ranch Community Development District
Debt Service Fund - Series 2024
Fiscal Year 2025

Description	Fiscal Year 2024 Budget	Actual at 05/10/2024	Anticipated		Fiscal Year 2025 Budget
			Year End 09/30/2024		
Revenues and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ 204,473
Interest Income					
Reserve Account	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Account	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Account	\$ -	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -	\$ -
Capitalized Interest Account		\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue					
Special Assessment - On-Roll	\$ -	\$ -	\$ -	\$ -	\$ 575,619
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Proceeds					
Reserve Account Deposit	\$ -	\$ 268,961	\$ 268,961	\$ 268,961	\$ -
Capitalized Interest thru 11/1/2024	\$ -	\$ 204,473	\$ 204,473	\$ 204,473	\$ -
Total Revenue & Other Sources	\$ -	\$ 473,434	\$ 473,434	\$ 473,434	\$ 780,092
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ 110,000
Principal Debt Service - Early Redemptions		\$ -	\$ -	\$ -	
Interest Expense	\$ -	\$ -	\$ -	\$ -	\$ 419,708
Other Fees and Charges					
Discounts for Early Payment	\$ -	\$ -	\$ -	\$ -	\$ 37,080
Total Expenditures and Other Uses	\$ -	\$ -	\$ -	\$ -	\$ 566,788
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 473,434	\$ 473,434	\$ 473,434	\$ 213,304
Fund Balance - Beginning	\$ -	\$ -	\$ -	\$ -	\$ 473,434
Fund Balance - Ending	\$ -	\$ 473,434	\$ 473,434	\$ 473,434	\$ 686,738
Restricted Fund Balance:					
Reserve Account Requirement				\$ 268,961	
Restricted for November 1, 2025 Interest Payment				\$ 212,678	
Total - Restricted Fund Balance:				\$ 481,638	

Description of Product Type	FY 2024	FY 2025
Single Family 30' - 39'	\$ -	\$ -
Single Family 40' - 49'	\$ -	\$ 2,820.85
Single Family 50' - 59'	\$ -	\$ 2,986.78
Single Family 60' - 69'	\$ -	\$ -
Single Family 70' - 79'	\$ -	\$ -
Single Family 90' and up	\$ -	\$ -
Workforce - Multi Family (5)	\$ -	\$ -

LT Ranch Community Development District
Debt Service Fund - Series 2024 Bonds

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Par Outstanding
Par Amount Issued:		\$ 7,705,000	Varies			
11/1/2024				\$ 204,473.25	\$ 204,473	\$ 7,705,000
5/1/2025	\$ 110,000	4.65%	\$ 215,235.00			
11/1/2025				\$ 212,677.50	\$ 532,681	\$ 7,595,000
5/1/2026	\$ 115,000	4.65%	\$ 212,677.50			
11/1/2026				\$ 210,003.75	\$ 532,218	\$ 7,480,000
5/1/2027	\$ 120,000	4.65%	\$ 210,003.75			
11/1/2027				\$ 207,213.75	\$ 531,521	\$ 7,360,000
5/1/2028	\$ 125,000	4.65%	\$ 207,213.75			
11/1/2028				\$ 204,307.50	\$ 530,593	\$ 7,235,000
5/1/2029	\$ 130,000	4.65%	\$ 204,307.50			
11/1/2029				\$ 201,285.00	\$ 529,431	\$ 7,105,000
5/1/2030	\$ 135,000	4.65%	\$ 201,285.00			
11/1/2030				\$ 198,146.25	\$ 527,921	\$ 6,970,000
5/1/2031	\$ 145,000	4.65%	\$ 198,146.25			
11/1/2031				\$ 194,775.00	\$ 530,425	\$ 6,825,000
5/1/2032	\$ 150,000	5.50%	\$ 194,775.00			
11/1/2032				\$ 190,650.00	\$ 526,900	\$ 6,675,000
5/1/2033	\$ 160,000	5.50%	\$ 190,650.00			
11/1/2033				\$ 186,250.00	\$ 527,825	\$ 6,515,000
5/1/2034	\$ 170,000	5.50%	\$ 186,250.00			
11/1/2034				\$ 181,575.00	\$ 528,338	\$ 6,345,000
5/1/2035	\$ 175,000	5.50%	\$ 181,575.00			
11/1/2035				\$ 176,762.50	\$ 523,438	\$ 6,170,000
5/1/2036	\$ 185,000	5.50%	\$ 176,762.50			
11/1/2036				\$ 171,675.00	\$ 522,850	\$ 5,985,000
5/1/2037	\$ 200,000	5.50%	\$ 171,675.00			
11/1/2037				\$ 166,175.00	\$ 526,575	\$ 5,785,000
5/1/2038	\$ 210,000	5.50%	\$ 166,175.00			
11/1/2038				\$ 160,400.00	\$ 534,750	\$ 5,575,000
5/1/2039	\$ 220,000	5.50%	\$ 160,400.00			
11/1/2039				\$ 154,350.00	\$ 537,238	\$ 5,355,000
5/1/2040	\$ 235,000	5.50%	\$ 154,350.00			
11/1/2040				\$ 147,887.50	\$ 534,038	\$ 5,120,000
5/1/2041	\$ 245,000	5.50%	\$ 147,887.50			
11/1/2041				\$ 141,150.00	\$ 535,150	\$ 4,875,000
5/1/2042	\$ 260,000	5.50%	\$ 141,150.00			
11/1/2042				\$ 134,000.00	\$ 535,438	\$ 4,615,000
5/1/2043	\$ 275,000	5.50%	\$ 134,000.00			
11/1/2043				\$ 126,437.50	\$ 534,900	\$ 4,340,000
5/1/2044	\$ 290,000	5.50%	\$ 126,437.50			
11/1/2044				\$ 118,462.50	\$ 533,004	\$ 4,050,000
5/1/2045	\$ 305,000	5.85%	\$ 118,462.50			
11/1/2045				\$ 109,541.25	\$ 534,576	\$ 3,745,000
5/1/2046	\$ 325,000	5.85%	\$ 109,541.25			
11/1/2046				\$ 100,035.00	\$ 534,979	\$ 3,420,000
5/1/2047	\$ 345,000	5.85%	\$ 100,035.00			
11/1/2047				\$ 89,943.75	\$ 534,211	\$ 3,075,000
5/1/2048	\$ 365,000	5.85%	\$ 89,943.75			
11/1/2048				\$ 79,267.50	\$ 537,128	\$ 2,710,000
5/1/2049	\$ 390,000	5.85%	\$ 79,267.50			

LT Ranch Community Development District
Debt Service Fund - Series 2024 Bonds

Description	Principal Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Par Outstanding
11/1/2049				\$ 67,860.00	\$ 533,728	\$ 2,320,000
5/1/2050	\$ 410,000		5.85%	\$ 67,860.00		
11/1/2050				\$ 55,867.50	\$ 534,011	\$ 1,910,000
5/1/2051	\$ 435,000		5.85%	\$ 55,867.50		
11/1/2051				\$ 43,143.75	\$ 537,686	\$ 1,475,000
5/1/2052	\$ 465,000		5.85%	\$ 43,143.75		
11/1/2052				\$ 29,542.50	\$ 519,543	\$ 1,010,000
5/1/2053	\$ 490,000		5.85%	\$ 29,542.50		
11/1/2053				\$ 15,210.00	\$ 535,210	\$ 520,000
5/1/2054	\$ 520,000		5.85%	\$ 15,210.00		
11/1/2054				\$ -	\$ -	\$ -