

**MINUTES OF MEETING
LT RANCH
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the LT Ranch Community Development District was held on Wednesday, July 8, 2020 at 11:00 a.m. at the offices of Taylor Morrison, 551 Cattlemen Road, Suite 200, Sarasota, Florida 34232.

Present and constituting a quorum:

Blake Murphy	Vice Chairperson
Karen Goldstein	Assistant Secretary
Jim Turner	Assistant Secretary

Absent:

John Wollard	Chairperson
Scott Turner	Assistant Secretary

Also present were:

James P. Ward	District Manager
Wes Haber	District Counsel
Jeremy Fireline	District Engineer

Audience:

All resident's names were not included with the minutes. If a resident did not identify themselves or the audio file did not pick up the name, the name was not recorded in these minutes.

**PORTIONS OF THIS MEETING WERE TRANSCRIBED VERBATIM. ALL VERBATIM PORTIONS WERE
TRANSCRIBED IN *ITALICS*.**

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

District Manager James P. Ward called the meeting to order at approximately 11:04 a.m. He reported with the State of Emergency in Florida, and pursuant to Executive Orders 20-52, 20-69, 20-112, 20-114, and 20-150 issued by Governor DeSantis on March 9, 2020, March 20, 2020, April 29, 2020, May 8, 2020, and June 23, 2020, and pursuant to Section 120.54(5)9b)2., Florida, Statutes, this meeting was being held utilizing communication media technology due to the current COVID-19 public health emergency. He explained all Members of the Board and Staff were present via videoconference or telephone; no persons were present in the on-site meeting room location. He asked all speakers to state their names for the record prior to speaking. He conducted roll call; all Members of the Board were present, with the exception of Mr. John Wollard and Mr. Scott Turner, constituting a quorum.

SECOND ORDER OF BUSINESS

Consideration of Minutes

May 13, 2020 Regular Minutes

Mr. Ward asked if there were any additions, corrections, or deletions for the May 13, 2020 Regular Minutes. Hearing none, he called for a motion.

On MOTION made by Ms. Karen Goldstein, seconded by Mr. Blake Murphy, and with all in favor, the May 13, 2020 Regular Minutes were approved.

THIRD ORDER OF BUSINESS

Consideration of Proposals

Consideration of proposals for providing Audit Services to the District for Fiscal Years 2021-2025

Mr. Ward: The next item on the Agenda is to consider Audit Proposals for the District for the Fiscal Years ending on 09/30/2020 through 09/30/2025. What we did is solicit Requests for Proposals from a number of auditing firms, a copy of which were provided in your Agenda Package. They were Berger, Toombs, Elam, Gaines & Frank, Dufresne & Associates, Grau, Keefe, McCullough & Company, McDirmit, Carr Riggs & Ingram. We received two proposals: one from Grau & Associates and the second from Berger, Toombs, Elam & Frank. The way the audit proposals are set up, there is a process that the Board utilizes that you rank those by both the mandatory elements, technical qualifications, and the price of each of them. I took the liberty of filling in the mandatory technical elements and the price-based proposals for you which was included in your Agenda Package. The one with the highest technical score, which is what we are looking for, was Grau at 34 points and then Berger with 33 points. The price was for Grau \$21,000 over the five-year period and the price for Berger over the five-year period was \$20,800, so it was a \$200 dollar difference. You may keep the ranking as I have presented to you, or you may change it as you deem appropriate. The only difference I ranked differently from my perspective was the staffing plan that is utilized by the auditors. Just based on past experience Grau has a staffing plan that is more akin to Community Development Districts and clearly more responsive to our needs during the audit process. That, however, is a subjective decision and as I indicated you may change and make any decision you deem appropriate at this time. I will let you all discuss it and once you are finished a simple motion to rank them as identified and then authorizing Staff to enter into an agreement with the #1 ranked firm.

Mr. Jim Turner: Jim, do both firms have experience? I haven't read the package, I'm sorry. Both firms, I assume, have experience auditing CDDs?

Mr. Ward: Yes, both firms I have worked with for four years, and both firms audit many CDDs throughout the State.

Mr. Turner: Where are they physically located?

Mr. Ward: Grau is located in Boca, and Berger is located in Fort Pierce.

Mr. Turner: Based on their bids, it sounds like they talk to each other.

Mr. Ward: It doesn't surprise me that they are so close. They clearly give proposals to districts on a very regular basis. For what it's worth, in terms of my audits, all of them are done electronically anyway. They have access to my systems and can pull whatever documents they need and ask us any questions that are

needed during the audit process. There is no real on-site presence, irrespective of where they may be located.

Ms. Goldstein: I don't see anything significantly different in their proposals.

Mr. Ward: There isn't. I will leave it up to you. You may do what you want. The only ranking change I made is I have a little more familiarity with the staff of Grau and the quality of that. Other than that, they are basically essentially the same auditor.

On MOTION made by Mr. Jim Turner, seconded by Ms. Karen Goldstein, and with all in favor, Grau was ranked as the #1 audit firm and Staff was authorized to enter into an agreement with Grau.

FOURTH ORDER OF BUSINESS

Staff Reports

a) District Attorney

Mr. Wes Haber stated he had no report unless there were questions; there were none.

b) District Engineer

Mr. Jeremy Fireline stated he had no report.

c) District Manager

- I. Financial Statement April 30, 2020 (unaudited)**
- II. Financial Statement May 31, 2020 (unaudited)**

Mr. Ward stated he had no report. He asked if there were any questions; there were none.

FIFTH ORDER OF BUSINESS

Supervisor's Requests and Audience Comments

Mr. Ward asked if there were any Supervisor's requests; there were none. He asked if there were any audience comments; there were none.

SIXTH ORDER OF BUSINESS

Adjournment

Mr. Ward adjourned the meeting at approximately 11:15 a.m.

On MOTION made by Mr. Jim Turner, seconded by Ms. Karen Goldstein, and with all in favor, the meeting was adjourned.



James P. Ward, Secretary



John Wollard, Chairperson