

**MINUTES OF MEETING  
LT RANCH  
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the LT Ranch Community Development District was held on Wednesday, March 11, 2020 at 11:00 a.m. at the offices of Taylor Morrison, 551 Cattlemen Road, Suite 200, Sarasota, Florida 34232.

**Present and constituting a quorum:**

John Wollard	Chairperson
Blake Murphy	Vice Chairperson
Jim Turner	Assistant Secretary
Karen Goldstein	Assistant Secretary

**Absent:**

Scott Turner	Assistant Secretary
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**Also present were:**

James P. Ward	District Manager
Jere Earlywine	District Counsel

**Audience:**

All resident's names were not included with the minutes. If a resident did not identify themselves or the audio file did not pick up the name, the name was not recorded in these minutes.

**FIRST ORDER OF BUSINESS**

**Call to Order/Roll Call**

District Manager James P. Ward called the meeting to order at approximately 11:10 a.m. and all members of the Board were present at roll call with the exception of Supervisor Scott Turner.

**SECOND ORDER OF BUSINESS**

**Consideration of Minutes**

**February 12, 2020 Regular Minutes**

Mr. Ward asked if there were any additions, corrections or deletions for the February 12, 2020 Regular Minutes. Hearing none, he called for a motion.

<p><b>On MOTION made by Mr. John Wollard, seconded by Ms. Karen Goldstein, and with all in favor, the February 12, 2020 Regular Minutes were approved.</b></p>
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**THIRD ORDER OF BUSINESS**

**Consideration of Resolution 2020-7**

**Consideration of Resolution 2020-7 Approving the Proposed Fiscal Year 2021 Budget and setting the Public Hearing on Wednesday, May 13, 2020 at 11:00 A.M. at the office of Taylor Morrison, 551 Cattlemen Road, Suite 200, Sarasota, Florida 34232**

Mr. Ward reported Resolution 2020-7 was for the Fiscal Year 2021 Budget. He noted there were significant changes to the Budget for FY-2021. He reported on page 1 was the General Fund, the operations and maintenance side of the District. He stated moving into FY-2021 there was a new field operations section which was related to assets the District acquired within the first 800 units “taken down” by Taylor Morrison within the CDD. He stated an operating phase would begin October 1, 2020. He indicated the total appropriation was \$465,000 dollars for the year and most all of this was related to field operations; only approximately \$94,000 dollars was administrative. He reported page 3 reflected the proposed assessment rates for this project for FY-2021. He explained FY-2021 was the first year of assessments. He indicated page 4 and 5 reflected the Debt Service Fund. He noted assessment rates would remain consistent over the term of the bonds; principle and interest would be adjusted on the expenditure side, but the overall assessment would remain the same during the coming 30 years. Mr. Jim Turner asked if the assessments were the dollars per unit for each class of unit. Mr. Ward responded in the affirmative.

**On MOTION made by Mr. Jim Turner, seconded by Ms. Karen Goldstein, and with all in favor, Resolution 2020-7 was adopted, and the Chair was authorized to sign.**

**FOURTH ORDER OF BUSINESS**

**Staff Reports**

**a) District Attorney**

No report. Ms. Goldstein asked when Mr. Earlywine would be leaving for his summer sabbatical. Mr. Earlywine responded April 1, 2020.

**b) District Engineer**

No report.

**c) District Manager**

No report.

**FIFTH ORDER OF BUSINESS**

**Supervisor’s Requests and Audience Comments**

There were no Supervisor’s requests or audience comments (no audience members were present).

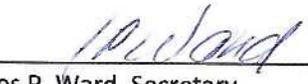
**SIXTH ORDER OF BUSINESS**

**Adjournment**

Mr. Ward adjourned the meeting at approximately 11:14 a.m.

**On MOTION made by Mr. Jim Turner, seconded by Mr. John Wollard, and with all in favor, the meeting was adjourned.**

LT Ranch Community Development District

  
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James P. Ward, Secretary

  
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John Wollard, Chairperson