

LT Ranch South

Community Development District

Financial Statements December 31, 2025

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LT Ranch South Community Development District

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**LT Ranch South
Community Development District
Balance Sheet
for the Period Ending December 31, 2025**

		Governmental Funds					Totals (Memorandum Only)	
		Debt Service Funds		Capital Project Fund	Account Groups			
		General Fund	Series 2025	Series 2025	General Long Term Debt	General Fixed Assets		
Assets								
Cash and Investments								
General Fund - Invested Cash	\$	20,368	\$	-	\$	-	\$	20,368
Debt Service Fund								
Interest Account		-		-		-		-
Reserve Account		-		248,310		-		248,310
Revenue Account		-		-		-		-
Construction Account		-		-		2,010		2,010
Cost of Issuance Account		-		-		7,176		7,176
Accounts Receivable		-		-		-		-
Due from Other Funds								
General Fund		-		-		-		-
Debt Service Fund(s)		-		-		-		-
Unamortized Prem/Discount on Bonds Payable		-		-		65,594		65,594
Amount Available in Debt Service Funds		-		-		-		248,310
Amount to be Provided by Debt Service Funds		-		-		-		6,931,690
Total Assets	\$	20,368	\$	248,310	\$	74,780	\$	7,180,000
							\$	-
							\$	7,523,458

**LT Ranch South
Community Development District
Balance Sheet
for the Period Ending December 31, 2025**

	Governmental Funds					Totals (Memorandum Only)
	Debt Service Funds		Capital Project Fund		Account Groups	
	General Fund	Series 2025	Series 2025	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable	26,586	-	-	-	-	26,586
Due to Fiscal Agent	500	-	-	-	-	500
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
Due to Developer	3,204	-	1,215,343	-	-	1,218,546
Bonds Payable						
Current Portion (Due within 12 months)						
Series 2025	-	-	-	105,000	-	105,000
Long Term						
Series 2025	-	-	-	7,075,000	-	7,075,000
Total Liabilities	\$ 30,290	\$ -	\$ 1,215,343	\$ 7,180,000	\$ -	\$ 8,425,632
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	-	-
Fund Balance						
Restricted						
Beginning: October 1, 2025 (Unaudited)	-	289,645	(1,128,124)	-	-	(838,479)
Results from Current Operations	-	(41,335)	(12,438)	-	-	(53,774)
Unassigned						
Beginning: October 1, 2025 (Unaudited)	-	-	-	-	-	-
Results from Current Operations	(9,922)	-	-	-	-	(9,922)
Total Fund Equity and Other Credits	\$ (9,922)	\$ 248,310	\$ (1,140,562)	\$ -	\$ -	\$ (902,174)
Total Liabilities, Fund Equity and Other Credits	\$ 20,368	\$ 248,310	\$ 74,780	\$ 7,180,000	\$ -	\$ 7,523,458

LT Ranch South
Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2025

Description	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	-	0%
Special Assessment Revenue				
Special Assessments - On-Roll	-	-	-	0%
Other Fees and Charges				
Discounts/Collection Fees	-	-	-	0%
Developer Contribution	-	-	639,751	0%
Total Revenue and Other Sources:	\$ -	\$ -	\$ 639,751	0%
Expenditures and Other Uses				
Executive				
Professional Management	-	-	53,000	0%
Financial and Administrative				
Audit Services	-	-	4,000	0%
Accounting Services	-	-	20,000	0%
Assessment Roll Preparation	-	-	20,000	0%
Arbitrage Rebate Services	-	-	500	0%
Other Contractual Services				
Legal Advertising	-	572	3,500	16%
Trustee Services	-	-	5,000	0%
Dissemination Agent Services	-	-	3,500	0%
Property Appraiser Fees	-	-	500	0%
Bank Service Fees	-	-	250	0%
Communications & Freight Services				
Postage, Freight & Messenger	-	-	750	0%
Website Development	-	-	2,400	0%
Insurance	-	5,500	6,000	92%
Printing & Binding	-	-	500	0%
Subscription & Memberships	-	175	175	100%
Legal Services				
Legal - General Counsel	-	-	20,000	0%
Legal - Validation	-	-	-	0%
Other General Government Services				
Engineering Services	-	-	15,000	0%
Sub-Total:	\$ -	\$ 6,247	\$ 155,075	4%

LT Ranch South
Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2025

Description	December	Year to Date	Total Annual Budget	% of Budget
Stormwater Management Services				
Lake, Lake Bank and Littoral Shelf Maintenance				
Preserve Services				
Wetland Maintenance	1,707	3,675	64,000	6%
Enhancement Area Maintenance	-	-	75,600	0%
Creation Areas Maintenance	-	-	64,000	0%
Contingencies			-	
Sub-Total:	\$ 1,707	\$ 3,675	\$ 203,600	
Road & Street Facilities - Lorraine Road				
Repairs & Maintenance				
Landscape Maintenance				
Lorraine Blvd				
Routine Maintenance	-	-	218,565	0%
Tree Trimming	-	-	12,000	0%
Mulch Installation	-	-	13,000	0%
Pressure Cleaning	-	-	4,500	0%
Vehicular Damage	-	-	1,250	0%
Landscape Replacements	-	-	7,500	0%
Annuals	-	-	9,000	0%
Roadway Lighting	-	-	2,250	0%
Irrigation Repairs	-	-	5,500	0%
Hog Damage	-	-	2,000	0%
Contingencies	-	-	5,511	0%
Capital Outlay	-	-	-	0%
Sub-Total:	\$ -	\$ -	\$ 281,076	
Total Expenditures and Other Uses:	\$ 1,707	\$ 9,922	\$ 639,751	2%
Net Increase/ (Decrease) in Fund Balance	(1,707)	(9,922)	-	
Fund Balance - Beginning	(8,215)	-	-	
Fund Balance - Ending	\$ (9,922)	\$ (9,922)	\$ -	

LT Ranch South
Community Development District
Debt Service Fund - Series 2025
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2025

Description	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	0%
Interest Income				
Reserve Account	765	1,821	-	0%
Capitalized Interest Account	-	185	-	0%
Special Assessments - Prepayments				
Special Assessments - On Roll	-	-	786,456	0%
Special Assessments - Prepayments	-	-	-	0%
Other Fees and Charges				
Discounts for Early Payment	-	-	(51,450)	0%
Developer Contribution	-	-	-	0%
Intragovernmental Transfer In	-	-	-	0%
Total Revenue and Other Sources:	\$ 765	\$ 2,007	\$ 735,006	0%
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2025	-	-	105,000	0%
Principal Debt Service - Early Redemptions				
Series 2025	-	-	-	0%
Interest Expense				
Series 2025	-	41,335	237,134	0%
Intragovernmental Transfer Out	765	2,007	-	0%
Total Expenditures and Other Uses:	\$ 765	\$ 43,342	\$ 342,134	0%
Net Increase/ (Decrease) in Fund Balance	-	(41,335)	392,872	
Fund Balance - Beginning	248,310	289,645	289,645	
Fund Balance - Ending	\$ 248,310	\$ 248,310	\$ 682,517	

Prepared by:

JPWARD and Associates, LLC

Unaudited

LT Ranch South
Community Development District
Capital Projects Fund - Series 2025
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2025

Description	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	0%
Interest Income				
Construction Account	3	3	-	0%
Cost of Issuance	67	159	-	0%
Developer Contributions	-	-	-	0%
Operating Transfers In (From Other Funds)	765	2,007	-	0%
Total Revenue and Other Sources:	\$ 835	\$ 2,169	\$ -	0%
Expenditures and Other Uses				
Capital Outlay				
Cost of Issuance				
Engineering Services	14,608	14,608	-	0%
Underwriter's Discount	-	-	-	0%
Operating Transfers Out (To Other Funds)	-	-	-	0%
Total Expenditures and Other Uses:	\$ 14,608	\$ 14,608	\$ -	0%
Net Increase/ (Decrease) in Fund Balance	(13,773)	(12,438)	-	
Fund Balance - Beginning	(1,126,790)	(1,128,124)	-	
Fund Balance - Ending	\$ (1,140,562)	\$ (1,140,562)	\$ -	

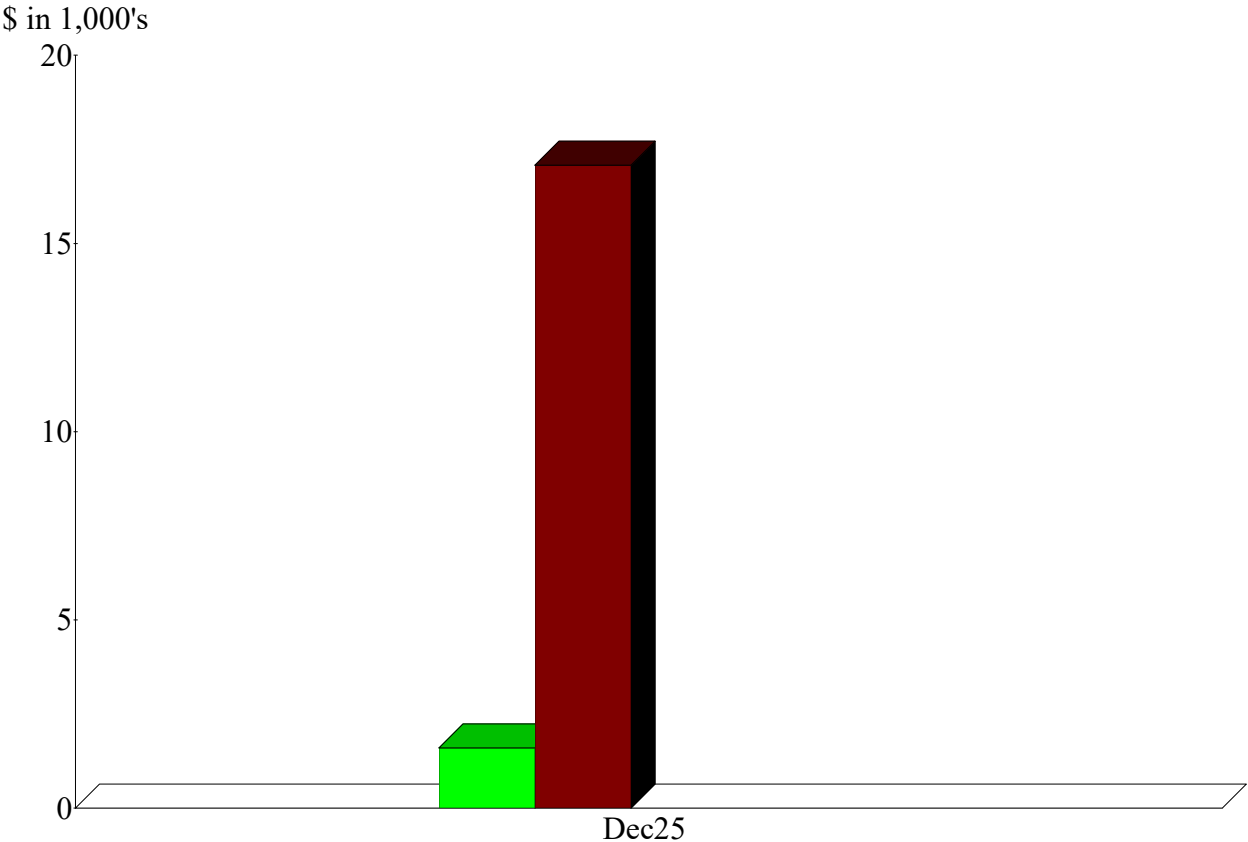
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Unaudited

JPWARD and Associates, LLC

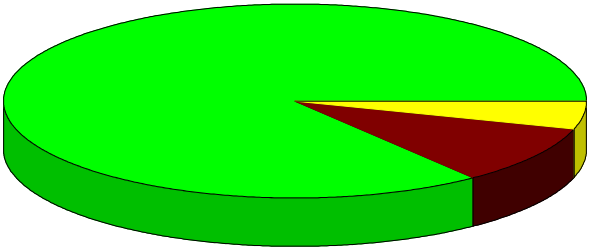
LT Ranch South Community Development District

Income and Expense by Month
December 2025



Expense Summary
December 2025

5190000 · Other General Government Ser	85.53%
5380000 · Stormwater Mgmt-Construction	9.99
5810000 · Interfund Transfer Out	4.48
Total	\$17,079.11



By Account