

LT RANCH SOUTH COMMUNITY DEVELOPMENT DISTRICT



ADOPTED BUDGET

FISCAL YEAR 2025

PREPARED BY:

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LT Ranch South Community Development District
General Fund - Budget
Fiscal Year 2025 (April 2025 though September 2025)

Description	FY 2025	Notes
Revenues and Other Sources		
Carryforward	\$	- Added Cash Required to Partially Fnd 1st Quarter Operations
Interest Income - General Account	\$	- Interest on Bank Account
Assessment Revenue		
Assessments - On-Roll		Assessment From Property Owner's
Assessments - Off-Roll		
Contributions - Private Sources		
Taylor Morrison	\$ 84,875	Developer Funding of Operations
Total Revenue & Other Sources	<u><u>\$ 84,875</u></u>	
Appropriations		
Legislative		
Board of Supervisor's Fees	\$	- Statutory Required Fees (Waived by Developer Board)
Board of Supervisor's - FICA	\$	- N/A
Executive		
Professional - Management	\$ 26,500	District Manager
Financial and Administrative		
Audit Services	\$	- Statutory Required Audit Yearly
Accounting Services	\$ 9,500	General Fund
Assessment Roll Preparation	\$	- Maintenance of Assessment Rolls
Arbitrage Rebate Fees	\$	IRS Required Calculation to insure interest on bond funds does not exceed interest paid on bonds
Other Contractual Services		
Recording and Transcription	\$	- Transcription of Board Meetings
Legal Advertising	\$ 5,000	Statutory Required Legal Advertising
Trustee Services	\$	- Trust Fees for Bonds
Dissemination Agent Services	\$	- Required Reporting for Bonds
Property Appraiser Fees	\$	- Fees to place assessments on tax Bills
Bank Service Fees	\$ 250	Bank Fees - Governmental Bank Accounts
Travel and Per Diem		N/A
Communications and Freight Services		
Telephone	\$	-
Postage, Freight & Messenger	\$ 750	Agenda and Other Misc. mailings
Rentals and Leases		
Miscellaneous Equipment	\$	- N/A
Computer Services (Web Site)	\$ 1,200	Statutory Maintenance of District Web Site
Insurance	\$ 6,000	General Liability & D&O Liability Insurance
Subscriptions and Memberships	\$ 175	Department of Economic Opportunity Fee
Printing and Binding	\$ 500	Agenda Books and Copies
Office Supplies	\$	- N/A
Legal Services		
General Counsel	\$ 20,000	District Attorney
Other General Government Services		
Engineering Services	\$ 15,000	District Engineer
Contingencies	\$	- N/A
Capital Outlay	\$	- N/A
Reserves		
Operational Reserve (Future Years)	\$	- N/A for FY 2025
Other Fees and Charges		
Discounts, Tax Collector Fee and Property Appraiser Fee		Discounts/Fees on assessments on Tax Rolls
Total Appropriations	<u><u>\$ 84,875</u></u>	
Fund Balances:		
Change from Current Year Operations	\$	- Cash Over (Short) at Fiscal Year End
Fund Balance - Beginning	\$	-
Current Year Reserve Allocations	\$	- Budgeted Funds for Long Term Capital Planning
Total Fund Balance	<u><u>\$</u></u>	-