

Mr. Ward: The purpose of the landowner’s meeting is to elect five members to serve on the Board. The record will reflect that this is the first landowner’s meeting that we have had since the establishment of the District itself. The first item on the Agenda is the determination of number of voting units represented or assigned by proxy. There are 169.69 acres of land within the boundaries of the District. There are 170 votes appointed by the landowner to Mr. Truxton. When the original proxy was signed, at the time we did not know that the land was platted, it is now platted, and as such there are a total of 292 votes at today’s landowner’s meeting and Mr. Truxton has been assigned 170 of those, so I think he’s going to win anyways. He will vote the number of units that he has today. It would be appropriate for you Mr. Truxton to nominate five individuals to serve on the Board.

Mr. Truxton nominated Russell Smith, David Truxton, Scott Edwards, Terry Kirshner, and Andrew Nelson.

Mr. Ward gave Mr. Truxton a ballot to fill out, sign and return upon completion. Mr. Truxton complied.

Mr. Ward read the results into the record: *Mr. Truxton received 169 votes, Mr. Nelson received 168, Mr. Smith and Mr. Edwards received 170 votes, and Mr. Kirshner received 168 votes. So, Mr. Smith and Mr. Edwards will be sworn in at the next meeting for 4-year terms and the remaining members will be sworn in for 2-year terms.*

FOURTH ORDER OF BUSINESS

Landowner’s Questions or Comments

Mr. Ward asked if Mr. Truxton had any questions or comments; Mr. Truxton did not.

FIFTH ORDER OF BUSINESS

Adjournment

Mr. Ward adjourned the meeting at approximately 9:34 a.m.

Island Lake Estates Community Development District


James P. Ward, Secretary


Scott Edwards, Chairman