ISLAND LAKE ESTATES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - DECEMBER 2022

FISCAL YEAR 2023

PREPARED BY:

JPWard and Associates, LLC

Community Development District Advisors

Island Lake Estates Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Island Lake Estates Community Develoment District Balance Sheet

for the Period Ending December 31, 2022

		Govern	mental Funds						
				Account Groups				Totals (Memorandum Only)	
		General Fund		General Long Term Debt		General Fixed Assets			
Assets									
Cash and Investments									
General Fund - Invested Cash		\$	10,044	\$	-	\$	-	\$	10,044
Debt Service Fund									
Interest Account							-	\$	-
Sinking Account							-	\$	-
Reserve Account								\$	-
Revenue Account							-	\$	-
Capitalized Interest							-	\$	-
Prepayment Account							-	\$	-
Construction Account								\$	-
Cost of Issuance Account								\$	-
Due from Other Funds									
General Fund			-		-		-		-
Debt Service Fund(s)			-		-		-		-
Accounts Receivable			-		-		-		-
Assessments Receivable			-		-		-		-
Amount Available in Debt Service Funds			-		-		-		-
Amount to be Provided by Debt Service F	unds		-		-		-		-
	Total Assets	\$	10,044	\$	-	\$	-	\$	10,044

Island Lake Estates Community Develoment District

Balance Sheet

for the Period Ending December 31, 2022

	Governr	nental Fund	S					
			Account Groups				1	otals
	General Fund		General Long Term Debt		General Fixed Assets		(Memorandum Only)	
Liabilities								
Accounts Payable & Payroll Liabilities	\$	-	\$	-	\$	_	\$	-
Due to Fiscal Agent			·		·		·	
Due to Other Funds		-						-
General Fund		-		-		-		-
Debt Service Fund(s)		-		-		-		-
Due to Developer								-
Bonds Payable								
Current Portion				-		-		
Long Term						-		
Unamortized Prem/Discount on Bds Pyb				-				-
Total Liabilities	\$	-	\$	-	\$	-	\$	-
Fund Equity and Other Credits								
Investment in General Fixed Assets		-		-		-		-
Fund Balance								
Restricted								
Beginning: October 1, 2021 (Unaudited)		-		-		-		-
Results from Current Operations		-		-		-		-
Unassigned								
Beginning: October 1, 2021 (Unaudited)		5,190		-		-		5,190
Results from Current Operations		4,853		_				4,853
Total Fund Equity and Other Credits	\$	10,044	\$	-	\$	-	\$	10,044
Total Liabilities, Fund Equity and Other Credits	\$	10,044	\$		\$		\$	10,044

Island Lake Estates Community Development District

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance Through December 31, 2022

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest						
Interest - General Checking	-	-	-	-	-	N/A
Special Assessment Revenue						
Special Assessments - On-Roll	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	24,411		24,411	-	N/A
Developer Contribution		-	-	-	97,643	0%
Total Revenue and Other Sources:	\$ -	\$ 24,411	\$ -	\$ 24,411	\$ 97,643	N/A
Expenditures and Other Uses						
Legislative						
Board of Supervisor's Fees	-	-	-	-	-	N/A
Executive						
Professional Management	3,333	3,333	4,333	11,000	40,000	27%
Financial and Administrative						
Audit Services	-	-	-	-	5,700	0%
Accounting Services	-	-	2,000	2,000	-	N/A
Assessment Roll Preparation	667	667	(1,333)	-	8,000	0%
Arbitrage Rebate Services	-	-	-	-	500	0%
Other Contractual Services						
Legal Advertising	-	104	-	104	3,500	3%
Trustee Services	-	-	-	-	5,500	0%
Dissemination Agent Services	333	333	(667)	-	4,000	0%
Property Appraiser Fees	-	-	-	-	-	N/A
Bank Service Fees	67	66	69	202	350	58%

Prepared by:

Island Lake Estates Community Development District General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance Through December 31, 2022

Note Note						Total Annual	
Communications & Freight Services Postage, Freight & Messenger - - - 750 Rentals and Leases <th colored="" o<="" of="" properties="" th="" the="" with=""><th>cription</th><th>October</th><th>November</th><th>December</th><th>Year to Date</th><th></th></th>	<th>cription</th> <th>October</th> <th>November</th> <th>December</th> <th>Year to Date</th> <th></th>	cription	October	November	December	Year to Date	
Postage, Freight & Messenger - - - 750 Rentals and Leases Meeting Room Rental - 50 - 50 - Insurance - 5,000 - 5,000 6,000 Printing & Binding - 5,000 - 5,000 6,000 Website Development - 50 100 150 1,500 Subscription & Memberships - 175 - 175 175 Legal Services - 175 765 765 12,500 Legal - General Counsel - - 765 765 12,500 Legal - Validation - - 765 765 12,500 Legal - Validation - - 765 765 12,500 Legal - General Government Services - - - - - 5,000 Contingencies - - - - - - - - - - -<	ravel and Per Diem	-	-	-	-	-	
Rentals and Leases Meeting Room Rental - 50 - 50 - Insurance - 5,000 - 5,000 6,000 Printing & Binding - - - - 100 Website Development - 50 100 150 1,500 Subscription & Memberships - 175 - 175 175 Legal Services - - 765 765 12,500 Legal - General Counsel - - 765 765 12,500 Legal - Validation - - 765 765 12,500 Other General Government Services - - 111 111 111 - Contingencies - - - - - 5,000 Contingencies - - - - - - - Capital Outlay - - - - - - - - Discounts/Collection Fees - - - - - -	Communications & Freight Services						
Meeting Room Rental	Postage, Freight & Messenger	-	-	-	-	750	
Subscription & Binding	entals and Leases						
Printing & Binding - - - - 100 Website Development - 50 100 150 1,500 Subscription & Memberships - 175 - 175 175 Legal Services Legal - General Counsel - - 765 765 765 12,500 Legal - Validation - - - 765 765 765 12,500 Cher General Government Services - - - 111 111 - - Contingencies - - - - - 5,000 Contingencies - - - - - - - Capital Outlay - - - - - - - - Other Fees and Charges - - - - - - - - - - - - - - - - -	Meeting Room Rental	-	50	-	50	-	
Website Development - 50 100 150 1,500 Subscription & Memberships - 175 - 175 175 Legal Services Legal - General Counsel - - 765 765 12,500 Legal - Validation - - 111 111 - - - - 111 111 - - - - 111 111 - <td< td=""><td>nsurance</td><td>-</td><td>5,000</td><td>-</td><td>5,000</td><td>6,000</td></td<>	nsurance	-	5,000	-	5,000	6,000	
Subscription & Memberships - 175 - 175 Legal Services Legal - General Counsel - - 765 765 12,500 Legal - Validation - - 111 111 111 - Other General Government Services - - - - 5,000 Contingencies - - - - - 5,000 Contingencies -	rinting & Binding	-	-	-	-	100	
Legal Services Legal - General Counsel - - 765 765 12,500 Legal - Validation - - 111 111 111 - Other General Government Services Engineering Services - - - - 5,000 Contingencies - - - - - - Capital Outlay -	Vebsite Development	-	50	100	150	1,500	
Legal - General Counsel - - 765 765 12,500 Legal - Validation - - 111 111 - Other General Government Services Engineering Services - - - - 5,000 Contingencies - - - - - - Capital Outlay -	ubscription & Memberships	-	175	-	175	175	
Legal - Validation - - 111 111 - Other General Government Services - - - - 5,000 Engineering Services - - - - - 5,000 Contingencies - - - - - - - Capital Outlay - - - - - - - Other Fees and Charges - - - - - - - Discounts/Collection Fees -	egal Services						
Other General Government Services Engineering Services - - - 5,000 Contingencies - - - - - Capital Outlay - - - - - - Other Fees and Charges -	Legal - General Counsel	-	-	765	765	12,500	
Engineering Services 5,000 Contingencies 5,000 Capital Outlay	Legal - Validation	-	-	111	111	-	
Contingencies	Other General Government Services						
Capital Outlay -	Engineering Services	-	-	-	-	5,000	
Other Fees and Charges -	Contingencies	-	-	-	-	-	
Discounts/Collection Fees - - - - - - 4,068 Sub-Total: 4,400 9,779 5,378 19,558 97,643 Total Expenditures and Other Uses: \$ 4,400 \$ 9,779 \$ 5,378 \$ 19,558 \$ 97,643 Net Increase/ (Decrease) in Fund Balance (4,400) 14,632 (5,378) 4,853 -	Capital Outlay	-	-	-	-	-	
Sub-Total: 4,400 9,779 5,378 19,558 97,643 Total Expenditures and Other Uses: \$ 4,400 \$ 9,779 \$ 5,378 \$ 19,558 \$ 97,643 Net Increase/ (Decrease) in Fund Balance (4,400) 14,632 (5,378) 4,853 -	Other Fees and Charges	-	-	-	-	-	
Total Expenditures and Other Uses: \$ 4,400 \$ 9,779 \$ 5,378 \$ 19,558 \$ 97,643 Net Increase/ (Decrease) in Fund Balance (4,400) 14,632 (5,378) 4,853	Discounts/Collection Fees	_	-	-	-	4,068	
Net Increase/ (Decrease) in Fund Balance (4,400) 14,632 (5,378) 4,853	Sub-Total:	4,400	9,779	5,378	19,558	97,643	
	Total Expenditures and Other Uses:	\$ 4,400	\$ 9,779	\$ 5,378	\$ 19,558	\$ 97,643	
	Not Ingress / /Degrees) in Fund Palaras	(4.400	14.622	/F 270\	4.053		
		• ,		,	-	-	
Fund Balance - Beginning 5,190 790 15,422 5,190 - Fund Balance - Ending \$ 790 \$ 15,422 \$ 10,044 \$ -	Fund Balance - Beginning	5,190		15,422	5,190		

Prepared by: