

ISLAND LAKE ESTATES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - SEPTEMBER 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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JPWard and Associates, LLC

Community Development District Advisors

*Island Lake Estates
Community Development District*

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2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Island Lake Estates
Community Development District
Balance Sheet
for the Period Ending September 30, 2022**

| | Governmental Funds | | | |
|--|--------------------|---------------------------|-------------------------|--------------------------------|
| | General Fund | Account Groups | | Totals (Memorandum Only) |
| | | General Long Term Debt | General Fixed Assets | |
| Assets | | | | |
| Cash and Investments | | | | |
| General Fund - Invested Cash | \$ 7,311 | \$ - | \$ - | \$ 7,311 |
| Debt Service Fund | | | | |
| Interest Account | | | - | \$ - |
| Sinking Account | | | - | \$ - |
| Reserve Account | | | | \$ - |
| Revenue Account | | | - | \$ - |
| Capitalized Interest | | | - | \$ - |
| Prepayment Account | | | - | \$ - |
| Construction Account | | | | \$ - |
| Cost of Issuance Account | | | | \$ - |
| Due from Other Funds | | | | |
| General Fund | - | - | - | - |
| Debt Service Fund(s) | - | - | - | - |
| Accounts Receivable | - | - | - | - |
| Assessments Receivable | - | - | - | - |
| Amount Available in Debt Service Funds | - | - | - | - |
| Amount to be Provided by Debt Service Funds | - | - | - | - |
| Total Assets | \$ 7,311 | \$ - | \$ - | \$ 7,311 |

**Island Lake Estates
Community Development District
Balance Sheet
for the Period Ending September 30, 2022**

| | Governmental Funds | | | |
|---|--------------------|---------------------------|-------------------------|--------------------------------|
| | General Fund | Account Groups | | Totals (Memorandum Only) |
| | | General Long Term Debt | General Fixed Assets | |
| Liabilities | | | | |
| Accounts Payable & Payroll Liabilities | \$ - | \$ - | \$ - | \$ - |
| Due to Fiscal Agent | | | | |
| Due to Other Funds | - | | | - |
| General Fund | - | - | - | - |
| Debt Service Fund(s) | - | - | - | - |
| Due to Developer | | | | - |
| Bonds Payable | | | | |
| Current Portion | | - | - | |
| Long Term | | | - | |
| Unamortized Prem/Discount on Bds Pyb | | - | | - |
| Total Liabilities | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Fund Equity and Other Credits | | | | |
| Investment in General Fixed Assets | - | - | - | - |
| Fund Balance | | | | |
| Restricted | | | | |
| Beginning: October 1, 2021 (Unaudited) | - | - | - | - |
| Results from Current Operations | - | - | - | - |
| Unassigned | | | | |
| Beginning: October 1, 2021 (Unaudited) | - | - | - | - |
| Results from Current Operations | 7,311 | - | - | 7,311 |
| Total Fund Equity and Other Credits | <u>\$ 7,311</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 7,311</u> |
| Total Liabilities, Fund Equity and Other Credits | <u>\$ 7,311</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 7,311</u> |

**Island Lake Estates
Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2022**

| Description | July | August | September | Year to Date | Total Annual Budget | % of Budget |
|---|------------------|-------------|-------------|------------------|---------------------|-------------|
| Revenue and Other Sources | | | | | | |
| Carryforward | \$ - | \$ - | \$ - | \$ - | \$ - | N/A |
| Interest | | | | | | |
| Interest - General Checking | - | - | - | - | - | N/A |
| Special Assessment Revenue | | | | | | |
| Special Assessments - On-Roll | - | - | - | - | - | N/A |
| Special Assessments - Off-Roll | - | - | - | - | - | N/A |
| Developer Contribution | 30,000 | - | - | 30,000 | - | N/A |
| Total Revenue and Other Sources: | \$ 30,000 | \$ - | \$ - | \$ 30,000 | \$ - | N/A |
| Expenditures and Other Uses | | | | | | |
| Legislative | | | | | | |
| Board of Supervisor's Fees | - | - | - | - | - | N/A |
| Executive | | | | | | |
| Professional Management | - | - | 11,700 | 11,700 | - | N/A |
| Financial and Administrative | | | | | | |
| Audit Services | - | - | - | - | - | N/A |
| Accounting Services | - | - | - | - | - | N/A |
| Assessment Roll Preparation | - | - | - | - | - | N/A |
| Arbitrage Rebate Services | - | - | - | - | - | N/A |
| Other Contractual Services | | | | | | |
| Legal Advertising | 702 | 232 | 4,175 | 5,108 | - | N/A |
| Trustee Services | - | - | - | - | - | N/A |
| Dissemination Agent Services | - | - | - | - | - | N/A |
| Property Appraiser Fees | - | - | - | - | - | N/A |
| Bank Service Fees | - | 68 | 67 | 136 | - | N/A |

Island Lake Estates
Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2022

| Description | July | August | September | Year to Date | Total Annual Budget | % of Budget |
|--|------------------|------------------|------------------|------------------|---------------------|-------------|
| Travel and Per Diem | - | - | - | - | - | N/A |
| Communications & Freight Services | | | | | | |
| Postage, Freight & Messenger | - | - | - | - | - | N/A |
| Rentals and Leases | | | | | | |
| Meeting Room Rental | 336 | 168 | - | 504 | - | N/A |
| Insurance | 1,493 | - | - | 1,493 | - | N/A |
| Printing & Binding | 443 | - | - | 443 | - | N/A |
| Website Development | 1,220 | - | 50 | 1,270 | - | N/A |
| Subscription & Memberships | - | - | - | - | - | N/A |
| Legal Services | | | | | | |
| Legal - General Counsel | 322 | 1,713 | - | 2,035 | - | N/A |
| Other General Government Services | | | | | | |
| Engineering Services | - | - | - | - | - | N/A |
| Contingencies | - | - | - | - | - | N/A |
| Capital Outlay | - | - | - | - | - | N/A |
| Other Fees and Charges | - | - | - | - | - | N/A |
| Discounts/Collection Fees | - | - | - | - | - | |
| Sub-Total: | 4,516 | 2,182 | 15,992 | 22,689 | - | N/A |
| | | | | | | |
| Total Expenditures and Other Uses: | \$ 4,516 | \$ 2,182 | \$ 15,992 | \$ 22,689 | \$ - | N/A |
| | | | | | | |
| Net Increase/ (Decrease) in Fund Balance | 25,484 | (2,182) | (15,992) | 7,311 | - | |
| Fund Balance - Beginning | - | 25,484 | 23,302 | - | - | |
| Fund Balance - Ending | \$ 25,484 | \$ 23,302 | \$ 7,311 | 7,311 | \$ - | |