

Ibis Landing

Community Development District

Financial Statements
March 31, 2026

JPWard and Associates, LLC

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**Ibis Landing
Community Development District
Balance Sheet
for the Period Ending March 31, 2026**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Project Fund	General Long Term Debt	General Fixed Assets	
		Series 2025	Series 2025			
Assets						
Cash and Investments						
General Fund						
Truist Checking Account	\$ 79,459	\$ -	\$ -	\$ -	\$ -	\$ 79,459
Debt Service Fund						
Interest Account	-	4,714	-	-	-	4,714
Reserve Account	-	367,467	-	-	-	367,467
Revenue Account	-	693,441	-	-	-	693,441
Construction Account	-	-	4,795,790	-	-	4,795,790
Accounts Receivable	-	-	-	-	-	-
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
Unamortized Prem/Discount on Bonds Payable	-	-	60,642	-	-	60,642
Amount Available in Debt Service Funds	-	-	-	1,065,622	-	1,065,622
Amount to be Provided by Debt Service Funds	-	-	-	9,424,378	-	9,424,378
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	4,778,708	4,778,708
Total Assets	\$ 79,459	\$ 1,065,622	\$ 4,856,432	\$ 10,490,000	\$ 4,778,708	\$ 21,270,222

**Ibis Landing
Community Development District
Balance Sheet
for the Period Ending March 31, 2026**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Project Fund	General Long Term Debt	General Fixed Assets	
		Series 2025	Series 2025			
Liabilities						
Accounts Payable	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
Due to Developer	17,953	-	-	-	-	17,953
Bonds Payable						
Current Portion (Due within 12 months)						
Series 2025	-	-	-	150,000	-	150,000
Long Term						
Series 2025	-	-	-	10,340,000	-	10,340,000
Total Liabilities	<u>\$ 17,953</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,490,000</u>	<u>\$ -</u>	<u>\$ 10,507,953</u>
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,778,708	4,778,708
Fund Balance						
Restricted						
Beginning: October 1, 2025 (Unaudited)	-	623,954	9,496,408	-	-	10,120,363
Results from Current Operations	-	441,668	(4,639,976)	-	-	(4,198,308)
Unassigned						
Beginning: October 1, 2025 (Unaudited)	-	-	-	-	-	-
Results from Current Operations	61,506	-	-	-	-	61,506
Total Fund Equity and Other Credits	<u>\$ 61,506</u>	<u>\$ 1,065,622</u>	<u>\$ 4,856,432</u>	<u>\$ -</u>	<u>\$ 4,778,708</u>	<u>\$ 10,762,268</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 79,459</u>	<u>\$ 1,065,622</u>	<u>\$ 4,856,432</u>	<u>\$ 10,490,000</u>	<u>\$ 4,778,708</u>	<u>\$ 21,270,222</u>

Ibis Landing
Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2026

Description	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	0%
Special Assessment Revenue				
Special Assessments - On-Roll	3,083	126,230	145,579	87%
Other Fees and Charges				
Discounts/Collection Fees	-	-	(10,958)	0%
Total Revenue and Other Sources	\$ 3,083	\$ 126,230	\$ 145,579	87%
Expenditures and Other Uses				
Executive				
Professional Management	3,917	23,500	47,000	50%
Financial and Administrative				
Audit Services	-	4,700	4,500	104%
Accounting Services	1,500	9,000	18,000	50%
Assessment Roll Preparation	1,500	9,000	18,000	50%
Arbitrage Rebate Services	-	-	500	0%
Other Contractual Services				
Legal Advertising	-	262	7,500	3%
Trustee Services	-	-	4,246	0%
Dissemination Agent Services	-	-	3,500	0%
Property Appraiser Fees	-	470	-	0%
Bank Service Fees	-	-	250	0%
Communications & Freight Services				
Postage, Freight & Messenger	246	246	300	82%
Website Development	-	1,200	2,400	50%
Insurance	-	5,800	5,700	102%
Printing & Binding	774	774	500	155%
Subscription & Memberships	-	175	175	100%
Legal Services				
Legal - General Counsel	425	2,719	15,000	18%
Legal - Validation	-	-	3,000	0%
Legal - Series 2025 Bonds	138	6,879	-	100%
Other General Government Services				
Engineering Services	-	-	4,050	0%
Total Expenditures and Other Uses	\$ 8,499	\$ 64,724	\$ 134,621	48%
Net Increase/ (Decrease) in Fund Balance	(5,416)	61,506	-	
Fund Balance - Beginning	66,922	-	-	
Fund Balance - Ending	\$ 61,506	\$ 61,506	\$ -	

Ibis Landing
Community Development District
Debt Service Fund - Series 2025
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2026

Description	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	0%
Interest Income				
Interest Account	13	2,929	-	0%
Reserve Account	986	6,808	-	0%
Revenue Account	1,795	4,232	-	0%
Special Assessments - Prepayments				
Special Assessments - On Roll	16,832	689,209	786,456	88%
Other Fees and Charges				
Discounts for Early Payment	-	-	(51,450)	0%
Intragovernmental Transfer In	-	153	-	0%
Total Revenue and Other Sources	\$ 19,626	\$ 703,331	\$ 735,006	96%
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2025	-	-	150,000	0%
Interest Expense				
Series 2025	-	254,855	547,046	47%
Intragovernmental Transfer Out	986	6,808	-	0%
Total Expenditures and Other Uses	\$ 986	\$ 261,664	\$ 697,046	0%
Net Increase/ (Decrease) in Fund Balance	18,640	441,668	37,960	
Fund Balance - Beginning	1,046,982	623,954	623,954	
Fund Balance - Ending	\$ 1,065,622	\$ 1,065,622	\$ 661,914	

Ibis Landing
Community Development District
Capital Projects Fund - Series 2025
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2026

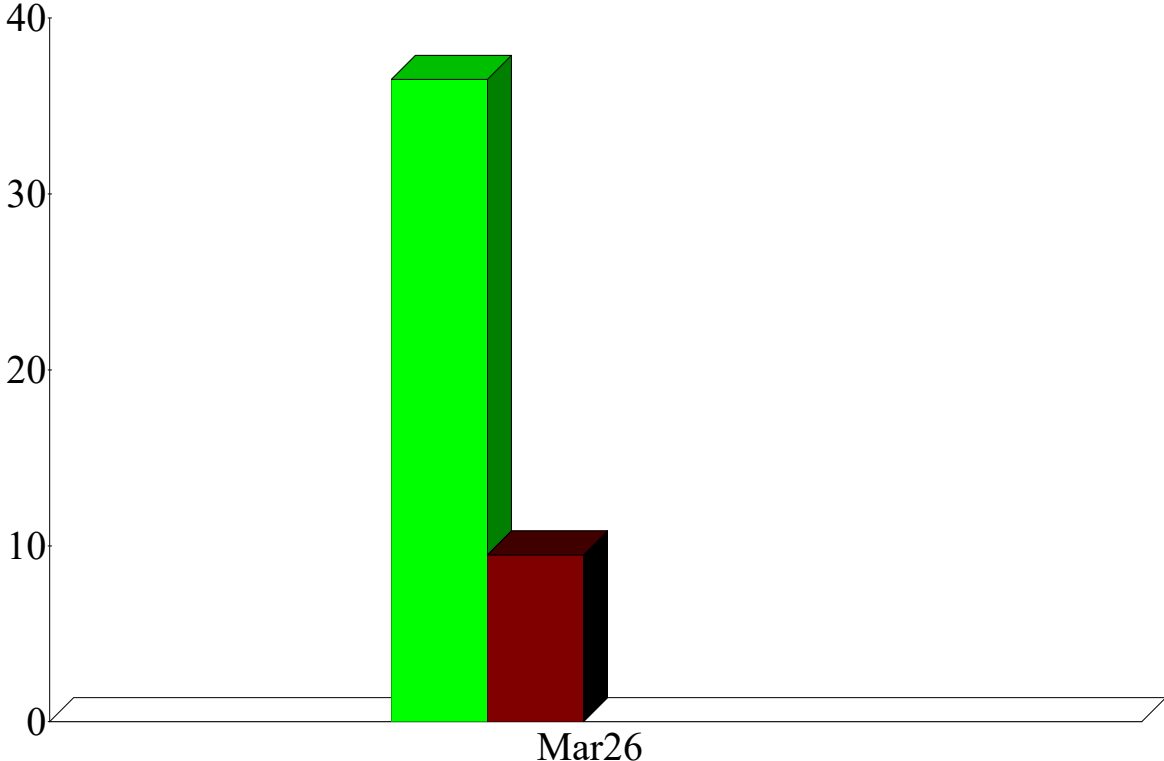
Description	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	0%
Interest Income				
Construction Account	12,823	132,074	-	0%
Cost of Issuance	-	2	-	0%
Operating Transfers In (From Other Funds)	986	6,808	-	0%
Total Revenue and Other Sources	\$ 13,809	\$ 138,885	\$ -	0%
Expenditures and Other Uses				
Capital Outlay				
Water-Sewer Combination	-	4,778,708	-	0%
Operating Transfers Out (To Other Funds)	-	153	-	0%
Total Expenditures and Other Uses	\$ -	\$ 4,778,861	\$ -	0%
Net Increase/ (Decrease) in Fund Balance	13,809	(4,639,976)	-	
Fund Balance - Beginning	4,842,623	9,496,408	-	
Fund Balance - Ending	\$ 4,856,432	\$ 4,856,432	\$ -	

Ibis Landing Community Development District

Income and Expense by Month March 2026

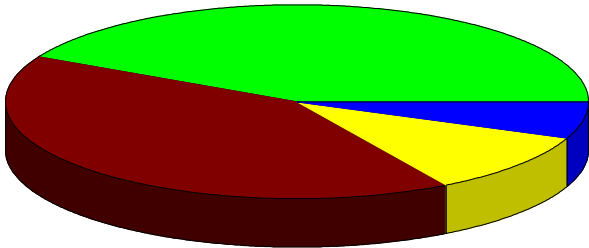


\$ in 1,000's



Expense Summary March 2026

5130000 · Financial and Admi	42.38%
5120000 · Executive	41.30
5810000 · Interfund Transfer Ou	10.39
5140000 · Legal Services	5.93
Total	\$9,484.14



By Account