

# HERITAGE HARBOR NORTH COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - NOVEMBER, 2021

FISCAL YEAR 2022

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PREPARED BY:

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## Heritage Harbour North Community Development District

### General Fund

#### Statement of Revenue, Expenditures and Changes in Fund Balance for the period Ending November 30, 2021

	October	November	Year to Date	Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	-	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	N/A
<b>Interest</b>					
Interest - General Checking	1	1	2	35	7%
<b>Special Assessment Revenue</b>					
Special Assessments - Uniform Method	532	19,374	19,906	116,950	17%
Special Assessments - Non-Uniform Mthd	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 533</b>	<b>\$ 19,375</b>	<b>19,909</b>	<b>\$ 116,985</b>	<b>17%</b>
<b>Expenditures and Other Uses</b>					
<b>Legislative</b>					
Board of Supervisor's Fees	\$ -	\$ -	-	\$ 3,000	0%
Board of Supervisor's - FICA	-	-	-	230	0%
<b>Executive</b>					
Executive Salaries	4,039	3,308	7,346	37,500	20%
Executive Salaries - FICA	380	253	633	3,480	18%
Executive Salaries - Insurance	-	-	-	-	0%
<b>Financial and Administrative</b>					
Audit Services	-	2,000	2,000	4,700	43%
Accounting Services	-	460	460	4,500	10%
Assessment Roll Preparation	923	-	923	8,000	12%
Arbitrage Rebate Services	-	-	-	1,000	0%
Manager Services	-	-	-	-	N/A
<b>Professional Services</b>					
District Manager Services	-	-	-	-	N/A
<b>Other Contractual Services</b>					
Recording and Transcription	-	-	-	400	0%
Legal Advertising	-	-	-	1,500	0%
Trustee Services	-	-	-	11,900	0%
Dissemination Agent Services	-	-	-	2,000	0%
Property Appraiser Fees	-	-	-	-	N/A
Bank Services	61	106	167	800	21%
<b>Travel and Per Diem</b>	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>					
Telephone	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	200	0%

## Heritage Harbour North Community Development District

### General Fund

#### Statement of Revenue, Expenditures and Changes in Fund Balance for the period Ending November 30, 2021

	October	November	Year to Date	Annual Budget	% of Budget
<b>Rentals &amp; Leases</b>	-	-	-		
Miscellaneous Equipment Leasing	-	-	-	-	N/A
Computer Services	50	609	659	7,300	9%
<b>Insurance</b>	6,436	-	6,436	6,600	98%
<b>Printing &amp; Binding</b>	-	-	-	200	0%
<b>Office Supplies</b>	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	175	175	100%
<b>Legal Services</b>					
Legal - General Counsel	-	-	-	2,000	0%
<b>Other General Government Services</b>					
Engineering Services - General Fund	-	-	-	1,000	0%
<b>Payroll Services</b>	-	-	-	-	N/A
<b>Capital Outlay</b>					
<b>Reserves</b>					
Operation Reserve (Addition)	-	-	-	20,500	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 12,063</b>	<b>\$ 6,736</b>	<b>18,799</b>	<b>\$ 116,985</b>	<b>16%</b>
Net Increase/ (Decrease) of Fund Balance	(11,530)	12,640	1,110	-	
Fund Balance - Beginning	111,181	99,651	111,181	114,598	
Fund Balance - Ending	<u>\$ 99,651</u>	<u>\$ 112,291</u>	<u>112,291</u>	<u>\$ 114,598</u>	

**Heritage Harbour North Community Development District**

**Balance Sheet - All Funds and Account Groups  
as of November 30, 2021**

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
<b>Assets</b>								
<b>Cash and Investments</b>								
General Fund - Invested Cash	\$ 431,922	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 431,922
Capital Projects Fund								
Construction Account	-	-	-	-	-	-	-	-
Deferred Cost Account	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-	-
Debt Service Funds								
Revenue Account	-	61,179	-	-	-	-	-	61,179
Excess Revenue - Subordinated Bonds	-	-	77,962	-	-	-	-	77,962
Excess Reserve	-	-	1,181	-	-	-	-	1,181
Reserve Account	-	259,400	18,998	-	-	-	-	278,398
Prepayment Account	-	1,396	-	-	-	-	-	1,396
Interest Accounts	-	5	0	-	-	-	-	5
Sinking Fund Accounts	-	-	-	-	-	-	-	-
<b>Due from Other Funds</b>								
General Fund	-	87,724	232,648	-	-	-	-	320,372
Debt Service Fund - Series 2014	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	-	-	-	-	-	-	-	-
<b>Due from Other Governments</b>								
	-	-	-	-	-	-	-	-
<b>Accrued Interest Receivable</b>								
	-	-	-	-	-	-	-	-
<b>Accounts Receivable</b>								
	741	-	-	-	-	-	-	741
<b>Prepaid Expenses</b>								
	-	-	-	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>								
	-	-	-	-	-	740,493	-	740,493
<b>Amount to be Provided by Debt Service Funds</b>								
	-	-	-	-	-	23,184,507	-	23,184,507
<b>General Fixed Assets</b>								
	-	-	-	-	-	-	12,324,253	12,324,253
<b>Total Assets</b>	<b>\$ 432,663</b>	<b>\$ 409,703</b>	<b>\$ 330,790</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 23,925,000</b>	<b>\$ 12,324,253</b>	<b>\$ 37,422,409</b>

**Heritage Harbour North Community Development District**

**Balance Sheet - All Funds and Account Groups  
as of November 30, 2021**

	Governmental Funds						General Long Term Debt	General Fixed Assets	Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund					
	Operations	Series 2014	Series 2017	Series 2014	Series 2017				
<b>Liabilities</b>									
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Due to Other Governments</b>	-	-	-	-	-	-	-	-	
<b>Due to Other Funds</b>									
General Fund	-	-	-	-	-	-	-	-	
Debt Service Fund - Series 2017	232,648	-	-	-	-	-	-	232,648	
Debt Service Fund - Series 2014	87,724	-	-	-	-	-	-	87,724	
<b>Bonds Payable - Series 2014</b>	-	-	-	-	-	7,145,000	-	7,145,000	
<b>Bonds Payable - Series 2017</b>	-	-	-	-	-	16,780,000	-	16,780,000	
<b>Total Liabilities</b>	<b>\$ 320,372</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 23,925,000</b>	<b>\$ -</b>	<b>\$ 24,245,372</b>	
<b>Fund Equity and Other Credits</b>									
<b>Investment in General Fixed Assets</b>	-	-	-	-	-	-	12,324,253	12,324,253	
<b>Fund Balance</b>									
<b>Restricted</b>									
Beginning: October 1, 2020	-	503,313	437,900	-	-	-	-	941,213	
Results from Current Operations	-	(93,610)	(107,111)	-	-	-	-	(200,720)	
<b>Unassigned</b>									
Beginning: October 1, 2020	111,181	-	-	-	-	-	-	111,181	
Results from Current Operations	1,110	-	-	-	-	-	-	1,110	
<b>Total Fund Equity and Other Credits</b>	<b>112,291</b>	<b>409,703</b>	<b>330,790</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,324,253</b>	<b>13,177,037</b>	
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 432,663</b>	<b>409,703</b>	<b>\$ 330,790</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 23,925,000</b>	<b>\$ 12,324,253</b>	<b>\$ 37,422,409</b>	

## Heritage Harbour North Community Development District

### Debt Service Fund - Series 2014 Bonds

#### Statement of Revenue, Expenditures and Changes in Fund Balance

for the period Ending November 30, 2021

	October	November	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>					
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>					
Capitalized Interest	-	-	-	-	N/A
Revenue Account	0	0	1	22	2%
Reserve Account	1	1	2	-	N/A
Interest Account	1	1	2	-	N/A
Sinking Fund	-	-	-	-	N/A
Prepayment Account	0	0	0	-	N/A
<b>Special Assessment Revenue</b>					
Special Assessments - Uniform Method	2,346	85,378	87,724	515,223	17%
Special Assessments - Non-Uniform Mthd	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	N/A
<b>Other Financing Sources</b>					
Debt Proceeds	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,348</b>	<b>\$ 85,380</b>	<b>\$ 87,728</b>	<b>\$ 515,245</b>	<b>17%</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
Principal - Mandatory	\$ -	\$ -	\$ -	\$ 155,000	0%
Principal - Early Redemptions	-	-	-	-	N/A
Interest Expense	-	181,338	181,338	362,675	50%
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 181,338</b>	<b>\$ 181,338</b>	<b>\$ 517,675</b>	<b>35%</b>
Net Increase/ (Decrease) of Fund Balance	2,348	(95,958)	(93,610)	(2,430)	
Fund Balance - Beginning	503,313	505,661	503,313	499,168	
Fund Balance - Ending	<b>\$ 505,661</b>	<b>\$ 409,703</b>	<b>\$ 409,703</b>	<b>\$ 496,738</b>	

**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2017 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

**for the period Ending November 30, 2021**

	<u>October</u>	<u>November</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Revenue and Other Sources</b>					
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>					
Revenue Account	0	2	2	-	N/A
Reserve Account	2	0	2	20	9%
Interest Account	-	0	0	-	N/A
Sinking Fund	-	-	-	-	N/A
Prepayment Account	-	-	-	-	N/A
Excess Revenue	-	-	-	-	N/A
Excess Reserve	-	0	0	-	N/A
<b>Gain (loss) on Investments</b>	-	-	-	-	N/A
<b>Special Assessment Revenue</b>					
Special Assessments - Uniform Method	6,222	226,426	232,648	1,366,212	17%
Special Assessments - Non-Uniform Mthd	-	-	-	-	N/A
Special Assessments - Prepaid	-	-	-	-	N/A
<b>Debt Proceeds</b>	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 6,224</b>	<b>\$ 226,428</b>	<b>\$ 232,652</b>	<b>\$ 1,366,232</b>	<b>17%</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
Principal - Mandatory	\$ -	\$ -	\$ -	\$ 680,000	0%
Principal - Early Redemptions	-	-	-	-	N/A
Interest Expense	-	339,763	339,763	680,312	50%
<b>Special Items</b>	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 339,763</b>	<b>\$ 339,763</b>	<b>\$ 1,360,312</b>	<b>25%</b>
Net Increase/ (Decrease) of Fund Balance	6,224	(113,334)	(107,111)	5,920	
Fund Balance - Beginning	437,900	444,124	437,900	441,724	
Fund Balance - Ending	<u>\$ 444,124</u>	<u>\$ 330,790</u>	<u>\$ 330,790</u>	<u>\$ 447,644</u>	

**Heritage Harbour North Community Development District**

**Capital Projects Fund - Series 2014 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

**for the period Ending November 30, 2021**

	<u>October</u>	<u>November</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Revenue and Other Sources</b>					
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>					
Construction Account	-	-	-	-	N/A
Cost of Issuance	-	-	-	-	N/A
<b>Other Financing Sources</b>					
Debt Proceeds	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Financial and Administrative</b>					
Special Assessment Methodology	\$ -	\$ -	\$ -	\$ -	N/A
District Manager Services	-	-	-	-	N/A
Underwriters' Services	-	-	-	-	N/A
<b>Other Contractual Services</b>					
Trustee Services	-	-	-	-	N/A
<b>Printing &amp; Binding</b>					
Legal Services	-	-	-	-	N/A
<b>Flood Control - Stormwater Management</b>					
Engineering Services	-	-	-	-	N/A
Legal Services	-	-	-	-	N/A
Capital Outlay	-	-	-	-	N/A
<b>Other Financing Uses</b>					
Original Issue Discount	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	



**Heritage Harbour North Community Development District**

**Capital Projects Fund - Series 2017 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

**for the period Ending November 30, 2021**

	<u>October</u>	<u>November</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Revenue and Other Sources</b>					
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>					
Deferred Cost Account	-	-	-	-	N/A
<b>Debt Proceeds</b>	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Professional Services</b>					
District Manager Services	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Services	-	-	-	-	N/A
Rating Agency & Verification Agency	-	-	-	-	N/A
<b>Other Contractual Services</b>					
Trustee Services	-	-	-	-	N/A
<b>Printing &amp; Binding</b>	-	-	-	-	N/A
<b>Legal Services</b>					
Legal - General Counsel	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	