

HERITAGE HARBOUR NORTH COMMUNITY DEVELOPMENT DISTRICT



PROPOSED BUDGET

FISCAL YEAR 2026

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37 STREET, FORT LAUDERDALE, FLORIDA 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Heritage Harbour North Community Development District
General Fund - Budget
Fiscal Year 2026

| Description | Fiscal Year 2025 Budget | Actual at 01/26/2025 | Anticipated Year End 09/30/2025 | Fiscal Year 2026 Budget | Notes |
|--|-------------------------------|-------------------------|---------------------------------------|----------------------------|--|
| Revenues and Other Sources | | | | | |
| Carryforward | \$ - | \$ - | \$ - | \$ - | Negative Number is Added Cash Required to Partially Fund 1st Quarter Operations |
| Interest Income - General Account | \$ 10 | \$ - | \$ - | \$ - | Interest on General Bank Account |
| Miscellaneous Revenue - Boundary Expansion | \$ - | \$ - | \$ - | \$ - | |
| Special Assessment Revenue | | | | | Assessments from Property Owner's |
| Special Assessment - On-Roll | \$ 113,369 | \$ 93,432 | \$ 113,369 | \$ 136,429 | |
| Special Assessment - Off-Roll | \$ - | \$ - | \$ - | \$ - | |
| Total Revenue & Other Sources | \$ 113,379 | \$ 93,432 | \$ 113,369 | \$ 136,429 | |
| Expenditures and Other Uses | | | | | |
| Legislative | | | | | |
| Board of Supervisor's Fees | \$ 3,000 | \$ 800 | \$ 3,000 | \$ 4,000 | Statutory Required Feed |
| Board of Supervisor's - FICA | \$ 230 | \$ 61 | \$ 61 | \$ - | FICA (if applicable) |
| Executive | | | | | |
| Professional Management | \$ 42,446 | \$ 15,448 | \$ 46,344 | \$ 55,600 | District Manager |
| Professional Management - FICA | \$ 3,897 | \$ - | \$ - | \$ - | |
| Financial and Administrative | | | | | |
| Audit Services | \$ 4,500 | \$ 4,500 | \$ 4,500 | \$ 4,500 | Statutory required audit yearly |
| Accounting Services | \$ 5,000 | \$ 1,667 | \$ 5,000 | \$ 5,000 | All funds |
| Assessment Roll Preparation | \$ 8,500 | \$ 2,833 | \$ 8,500 | \$ 9,000 | Par Outstanding and yearly work with Propety Appraiser |
| Arbitrage Rebate Fees | \$ 1,000 | \$ - | \$ 1,000 | \$ 1,000 | IRS Required Calc. to insure interest on Bond Funds does not exceed interest paid on bonds |
| Other Contractual Services | | | | | |
| Recording and Transcription | \$ 250 | \$ - | \$ - | \$ - | Transcription of Board Meetings |
| Legal Advertising | \$ 1,500 | \$ - | \$ 750 | \$ 1,000 | Statutory Required Legal Advertising |
| Trustee Services | \$ 11,900 | \$ 4,760 | \$ 11,021 | \$ 11,021 | Trust Fees for Bond Issues |
| Dissemination Agent Services | \$ 2,250 | \$ 100 | \$ 2,350 | \$ 2,350 | Required Reporting for Bond Issues |
| Bank Service Fees | \$ 650 | \$ - | \$ 250 | \$ 250 | Bank Fees - Governmental Accounts |
| Travel and Per Diem | \$ - | \$ - | \$ - | \$ - | |
| Communications and Freight Services | | | | | |
| Telephone | \$ - | \$ - | \$ - | \$ - | N/A |

Heritage Harbour North Community Development District
General Fund - Budget
Fiscal Year 2026

| Description | Fiscal Year 2025 Budget | Actual at 01/26/2025 | Anticipated Year End 09/30/2025 | Fiscal Year 2026 Budget | Notes |
|--|-------------------------------|-------------------------|---------------------------------------|----------------------------|---|
| Postage, Freight & Messenger | \$ 400 | \$ 61 | \$ 400 | \$ 400 | Agenda Mailings and other misc. mail |
| Rentals and Leases | | | | | |
| Miscellaneous Equipment | \$ - | \$ - | \$ - | \$ - | N/A |
| Computer/Web Site Services | \$ 7,900 | \$ 300 | \$ 1,800 | \$ 2,400 | Statutory Web Site hosting/maintenance |
| Insurance | \$ 7,895 | \$ 7,483 | \$ 7,483 | \$ 7,883 | General Liability and D&O Liability Insurance |
| Printing and Binding | \$ 200 | | \$ 250 | \$ 250 | Agenda Books and copies |
| Office Supplies | \$ - | \$ - | \$ - | \$ - | |
| Subscriptions and Memberships | \$ 175 | \$ 175 | \$ 175 | \$ 175 | Department of Economic Opportunity Fee |
| Legal Services | | | | | |
| General Counsel | \$ 3,000 | \$ 2,531 | \$ 4,500 | \$ 4,500 | District Attorney |
| Boundary Expansion | \$ - | \$ - | \$ - | \$ - | |
| Other General Government Services | | | | | |
| Engineering Services | \$ 750 | \$ 400 | \$ 750 | \$ 750 | District Engineer |
| Contingencies | \$ - | \$ - | \$ - | \$ - | N/A |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | N/A |
| Reserves | | | | | |
| Operaton Reserve (Addition) | \$ - | \$ - | \$ - | \$ 16,800 | Reserve for any future operating requirements |
| Other Fees and Charges | | | | | |
| Discounts, Tax Collector Fee and | \$ 7,936 | \$ - | \$ 7,936 | \$ 9,550 | Discounts/Fees to place assessments on Tax Rolls |
| Total Expentitures and Other Uses | <u>\$ 113,379</u> | <u>\$ 41,117</u> | <u>\$ 106,070</u> | <u>\$ 136,429</u> | |
| Net Increase/(Decrease) in Fund | | \$ 52,315 | \$ 7,299 | \$ 16,800 | |
| Fund Balance - Beginning | \$ 169,599 | \$ 169,599 | \$ 169,599 | \$ 176,898 | |
| Fund Balance - Ending (Projected) | <u>\$ 169,599</u> | <u>\$ 221,914</u> | <u>\$ 176,898</u> | <u>\$ 193,698</u> | |
| Reserved: (Fund Balance) | | | | | |
| Reserved for Operations | | | | \$ 25,012 | To Insure sufficient cash for October & November Expenses |
| Extraordinary Capital/Operations | | | | \$ 168,686 | To fund operations needs or capital |
| Cap Rate (Adopted 2008) | \$ 72.60 | | | \$ 72.60 | |
| Assessment Comparison | \$ 60.33 | | | \$ 72.60 | |

Heritage Harbour North Community Development District
Series 2014 Bonds - Debt Service Fund - Budget
Fiscal Year 2026

| Description | Fiscal Year 2025 Budget | Actual at 01/26/2025 | Anticipated Year End 09/30/2025 | Fiscal Year 2026 Budget |
|--|----------------------------|-------------------------|------------------------------------|----------------------------|
| Revenues and Other Sources | | | | |
| Carryforward | \$ - | \$ - | \$ - | \$ - |
| Interest Income | \$ 9,000 | \$ 7,715 | \$ 23,146 | \$ 21,989 |
| Special Assessment Revenue | | | | |
| Special Assessment - On-Roll | \$ 551,308 | \$ 461,155 | \$ 551,308 | \$ 551,308 |
| Special Assessment - Off-Roll | | \$ - | \$ - | \$ - |
| Special Assessment - Prepayments | | \$ - | \$ - | |
| Total Revenue & Other Sources | \$ 560,308 | \$ 468,870 | \$ 574,454 | \$ 573,296 |

Expenditures and Other Uses

Debt Service

Principal Debt Service - Mandatory

Series 2014 Bonds \$ 185,000 \$ - \$ 185,000 \$ 190,000

Principal Debt Service - Early Redemptions

Series 2014 Bonds \$ - \$ - \$ - \$ -

Interest Expense

Series 2014 Bonds \$ 337,925 \$ 168,963 \$ 337,925 \$ 328,675

Operating Transfers Out

\$ - \$ - \$ - \$ -

Other Fees and Charges

Discounts, Tax Collector Fees and Property Appraiser Fees \$ 31,205 \$ - \$ 31,205 \$ 31,205

Total Expenditures and Other Uses **\$ 554,130** **\$ 168,963** **\$ 554,130** **\$ 549,880**

Net Increase/(Decrease) in Fund Balance \$ 6,177 \$ 299,908 \$ 20,323 \$ 23,416

Fund Balance - Beginning \$ 550,816 \$ 550,816 \$ 550,816 \$ 571,140

Fund Balance - Ending (Projected) **\$ 556,994** **\$ 850,724** **\$ 571,140** **\$ 594,556**

Restricted Fund Balance:

Reserve Account Requirement \$ 265,441

Restricted for November 1, 2026 Interest Payment \$ 159,588

\$ 425,028

| Assessment Comparison | | | |
|-----------------------|------------|-------------|-------------|
| | Units | Rate | Rate |
| Single Family 55' | 172 | \$ 941.51 | \$ 941.51 |
| Single Family 65' | 143 | \$ 1,400.30 | \$ 1,400.30 |
| Single Family 75' | 24 | \$ 1,729.07 | \$ 1,729.07 |
| Single Family 85' | 12 | \$ 1,892.20 | \$ 1,892.20 |
| Twin Villas | 130 | \$ 745.32 | \$ 745.32 |
| Condominium | 26 | \$ 1,078.05 | \$ 1,078.05 |
| Total: | 507 | | |

Heritage Harbour North Community Development District
Series 2014 Bonds - Debt Service Fund - Budget
Fiscal Year 2026

| Description | Prepayments | Principal | Coupon Rate | Interest | Annual Debt Service | Bond Balance |
|--------------------|--------------|--------------|-------------|---------------|---------------------|--------------|
| Par Amount Issued: | | \$ 7,945,000 | 5.000% | | | |
| 11/1/2015 | | | | \$ 201,337.50 | | |
| 5/1/2016 | | \$ 115,000 | 5.000% | \$ 201,337.50 | \$ 517,675 | \$7,830,000 |
| 11/1/2016 | | | | \$ 198,462.50 | | |
| 5/1/2017 | | \$ 125,000 | 5.000% | \$ 198,462.50 | \$ 521,925 | \$7,705,000 |
| 11/1/2017 | | | | \$ 195,337.50 | | |
| 5/1/2018 | | \$ 130,000 | 5.000% | \$ 195,337.50 | \$ 520,675 | \$7,580,000 |
| 11/1/2018 | \$ 35,000.00 | | | \$ 192,087.50 | | |
| 5/1/2019 | | \$ 135,000 | 5.000% | \$ 192,087.50 | \$ 519,175 | \$7,415,000 |
| 11/1/2019 | | | | \$ 188,712.50 | | |
| 5/1/2020 | | \$ 145,000 | 5.000% | \$ 188,712.50 | \$ 522,425 | \$7,280,000 |
| 11/1/2020 | | | | \$ 185,087.50 | | |
| 5/1/2021 | | \$ 150,000 | 5.000% | \$ 185,087.50 | \$ 520,175 | \$7,135,000 |
| 11/1/2021 | | | | \$ 181,337.50 | | |
| 5/1/2022 | | \$ 155,000 | 5.000% | \$ 181,337.50 | \$ 517,675 | \$6,985,000 |
| 11/1/2022 | | | | \$ 177,462.50 | | |
| 5/1/2023 | | \$ 165,000 | 5.000% | \$ 177,462.50 | \$ 519,925 | \$6,830,000 |
| 11/1/2023 | | | | \$ 173,337.50 | | |
| 5/1/2024 | | \$ 175,000 | 5.000% | \$ 173,337.50 | \$ 521,675 | \$6,665,000 |
| 11/1/2024 | | | | \$ 168,962.50 | | |
| 5/1/2025 | | \$ 185,000 | 5.000% | \$ 168,962.50 | \$ 522,925 | \$6,490,000 |
| 11/1/2025 | | | | \$ 164,337.50 | | |
| 5/1/2026 | | \$ 190,000 | 5.000% | \$ 164,337.50 | \$ 518,675 | \$6,305,000 |
| 11/1/2026 | | | | \$ 159,587.50 | | |
| 5/1/2027 | | \$ 200,000 | 5.000% | \$ 159,587.50 | \$ 519,175 | \$6,115,000 |
| 11/1/2027 | | | | \$ 154,587.50 | | |
| 5/1/2028 | | \$ 210,000 | 5.000% | \$ 154,587.50 | \$ 519,175 | \$5,915,000 |
| 11/1/2028 | | | | \$ 149,337.50 | | |
| 5/1/2029 | | \$ 225,000 | 5.000% | \$ 149,337.50 | \$ 523,675 | \$5,705,000 |
| 11/1/2029 | | | | \$ 143,712.50 | | |
| 5/1/2030 | | \$ 235,000 | 5.000% | \$ 143,712.50 | \$ 522,425 | \$5,480,000 |
| 11/1/2030 | | | | \$ 137,837.50 | | |
| 5/1/2031 | | \$ 245,000 | 5.000% | \$ 137,837.50 | \$ 520,675 | \$5,245,000 |
| 11/1/2031 | | | | \$ 131,712.50 | | |
| 5/1/2032 | | \$ 260,000 | 5.000% | \$ 131,712.50 | \$ 523,425 | \$5,000,000 |
| 11/1/2032 | | | | \$ 125,212.50 | | |
| 5/1/2033 | | \$ 275,000 | 5.000% | \$ 125,212.50 | \$ 525,425 | \$4,740,000 |
| 11/1/2033 | | | | \$ 118,337.50 | | |
| 5/1/2034 | | \$ 285,000 | 5.000% | \$ 118,337.50 | \$ 521,675 | \$4,465,000 |

Heritage Harbour North Community Development District
Series 2014 Bonds - Debt Service Fund - Budget
Fiscal Year 2026

| Description | Prepayments | Principal | Coupon Rate | Interest | Annual Debt Service | Bond Balance |
|-------------|-------------|------------|-------------|---------------|---------------------|--------------|
| 11/1/2034 | | | | \$ 111,212.50 | | |
| 5/1/2035 | | \$ 300,000 | 5.125% | \$ 111,212.50 | \$ 522,425 | \$4,180,000 |
| 11/1/2035 | | | | \$ 103,525.00 | | |
| 5/1/2036 | | \$ 315,000 | 5.125% | \$ 103,525.00 | \$ 522,050 | \$3,880,000 |
| 11/1/2036 | | | | \$ 95,453.13 | | |
| 5/1/2037 | | \$ 335,000 | 5.125% | \$ 95,453.13 | \$ 525,906 | \$3,565,000 |
| 11/1/2037 | | | | \$ 86,868.75 | | |
| 5/1/2038 | | \$ 350,000 | 5.125% | \$ 86,868.75 | \$ 523,738 | \$3,230,000 |
| 11/1/2038 | | | | \$ 77,900.00 | | |
| 5/1/2039 | | \$ 370,000 | 5.125% | \$ 77,900.00 | \$ 525,800 | \$2,880,000 |
| 11/1/2039 | | | | \$ 68,418.75 | | |
| 5/1/2040 | | \$ 390,000 | 5.125% | \$ 68,418.75 | \$ 526,838 | \$2,510,000 |
| 11/1/2040 | | | | \$ 58,425.00 | | |
| 5/1/2041 | | \$ 410,000 | 5.125% | \$ 58,425.00 | \$ 526,850 | \$2,120,000 |
| 11/1/2041 | | | | \$ 47,918.75 | | |
| 5/1/2042 | | \$ 430,000 | 5.125% | \$ 47,918.75 | \$ 525,838 | \$1,710,000 |
| 11/1/2042 | | | | \$ 36,900.00 | | |
| 5/1/2043 | | \$ 455,000 | 5.125% | \$ 36,900.00 | \$ 528,800 | \$1,280,000 |
| 11/1/2043 | | | | \$ 25,240.63 | | |
| 5/1/2044 | | \$ 480,000 | 5.125% | \$ 25,240.63 | \$ 530,481 | \$825,000 |
| 11/1/2044 | | | | \$ 12,940.63 | | |
| 5/1/2045 | | \$ 505,000 | 5.125% | \$ 12,940.63 | \$ 530,881 | \$345,000 |

Heritage Harbour North Community Development District
Series 2017 Bonds - Debt Service Fund - Budget
Fiscal Year 2026

| Description | Fiscal Year 2025 Budget | Actual at 01/26/2025 | Anticipated Year End 09/30/2025 | Fiscal Year 2026 Budget |
|---|----------------------------|-------------------------|------------------------------------|----------------------------|
| Revenues and Other Sources | | | | |
| Carryforward | | \$ - | \$ - | |
| Interest Income | \$ 10,000 | \$ 3,970 | \$ 11,910 | \$ 11,315 |
| Gain (Loss) on Investments | | \$ - | | |
| Operating Transfers In | \$ - | \$ - | \$ - | \$ - |
| Debt Proceeds | \$ - | \$ - | \$ - | \$ - |
| Proceeds from Refunding Bonds | | | | |
| Transfer from Revenue Acct | \$ - | \$ - | \$ - | \$ - |
| Special Assessment Revenue | | | | |
| Special Assessment - On-Roll | \$ 1,461,847 | \$ 1,211,613 | \$ 1,461,847 | \$ 1,461,847 |
| Special Assessment - Off-Roll | \$ - | \$ - | \$ - | \$ - |
| Special Assessment - Prepayment | \$ - | \$ - | | \$ - |
| Total Revenue & Other Sources | \$ 1,471,847 | \$ 1,215,583 | \$ 1,473,758 | \$ 1,473,162 |
| Expenditures and Other Uses | | | | |
| Debt Service | | | | |
| Principal Debt Service - Mandatory | | | | |
| Series 2017 Bonds | \$ 790,000 | \$ - | \$ 785,000 | \$ 830,000 |
| Principal Debt Service - Early Redemptions | | | | |
| Series 2017 Bonds - from Property Owners | \$ - | \$ 10,000 | \$ 10,000 | \$ - |
| Interest Expense | | | | |
| Series 2017 Bonds | \$ 567,700 | \$ 281,881 | \$ 567,700 | \$ 527,800 |
| Operating Transfers Out | \$ - | \$ - | \$ - | \$ - |
| Other Fees and Charges | | | | |
| Discounts, Tax Collector Fees and Property Appraiser Fees | \$ 95,635 | \$ - | \$ 95,635 | \$ 95,635 |
| Total Expenditures and Other Uses | \$ 1,453,335 | \$ 291,881 | \$ 1,458,335 | \$ 1,453,435 |
| Net Increase/(Decrease) in Fund Balance | \$ 18,512 | \$ 923,702 | \$ 15,423 | \$ 19,727 |
| Fund Balance - Beginning | \$ 372,237 | \$ 372,237 | \$ 372,237 | \$ 387,659 |
| Fund Balance - Ending (Projected) | \$ 390,749 | \$ 1,295,938 | \$ 387,659 | \$ 407,387 |
| Restricted Fund Balance: | | | | |
| Reserve Account Requirement (subordinate Bonds) | | | \$ 27,194 | |
| Restricted for November 1, 2026 Interest Payment | | | \$ 243,131 | |
| Total - Restricted Fund Balance: | | | \$ 270,325 | |

| Assessment Comparison | | | |
|-----------------------|-------------|-------------|-------------|
| | Units | Rate | Rate |
| Single Family 55' | 157 | \$ 1,049.15 | \$ 1,049.15 |
| Single Family 65' | 32 | \$ 1,240.34 | \$ 1,240.34 |
| Single Family 75' | 123 | \$ 1,430.58 | \$ 1,430.58 |
| Single Family 85' | 90 | \$ 1,620.81 | \$ 1,620.81 |
| TH/Coach/SF Attached | 345 | \$ 1,030.10 | \$ 1,030.10 |
| Condominium | 610 | \$ 951.18 | \$ 951.18 |
| Total: | 1357 | | |

Heritage Harbour North Community Development District
Series 2017 Bonds - Debt Service Fund - Budget
Fiscal Year 2026

| Description | Prepayments | Principal | Coupon Rate | Interest | Annual Debt Service | Bond Balance |
|-------------------------------------|-------------|---------------|-------------|---------------|---------------------|---------------|
| Principal Balance - October 1, 2017 | | \$ 19,515,000 | varies | | | |
| 11/1/2017 | | | | \$ 430,943.75 | | |
| 5/1/2018 | \$ 250,000 | \$ 570,000 | varies | \$ 408,262.50 | \$ 1,409,206 | \$ 18,695,000 |
| 11/1/2018 | | | | \$ 388,075.00 | | |
| 5/1/2019 | \$ 50,000 | \$ 590,000 | varies | \$ 388,075.00 | \$ 1,366,150 | \$ 18,055,000 |
| 11/1/2019 | | | | \$ 372,031.25 | | |
| 5/1/2020 | \$ 5,000 | \$ 620,000 | varies | \$ 371,943.75 | \$ 1,363,975 | \$ 17,430,000 |
| 11/1/2020 | | | | \$ 356,425.00 | | |
| 5/1/2021 | \$ 15,000 | \$ 650,000 | varies | \$ 356,425.00 | \$ 1,362,850 | \$ 16,765,000 |
| 11/1/2021 | | | | \$ 340,156.25 | | |
| 5/1/2022 | | \$ 680,000 | varies | \$ 340,156.25 | \$ 1,360,313 | \$ 16,085,000 |
| 11/1/2022 | \$ 80,000 | | | \$ 322,743.75 | | |
| 5/1/2023 | | \$ 715,000 | varies | \$ 320,643.75 | \$ 1,358,388 | \$ 15,290,000 |
| 11/1/2023 | \$ 5,000 | | | \$ 302,750.00 | | |
| 5/1/2024 | | \$ 825,000 | varies | \$ 302,750.00 | \$ 1,430,500 | \$ 14,460,000 |
| 11/1/2024 | \$ 10,000 | | | \$ 283,850.00 | | |
| 5/1/2025 | | \$ 790,000 | varies | \$ 283,850.00 | \$ 1,357,700 | \$ 13,660,000 |
| 11/1/2025 | | | | \$ 263,900.00 | | |
| 5/1/2026 | | \$ 830,000 | varies | \$ 263,900.00 | \$ 1,357,800 | \$ 12,830,000 |
| 11/1/2026 | | | | \$ 243,131.25 | | |
| 5/1/2027 | | \$ 870,000 | varies | \$ 243,131.25 | \$ 1,356,263 | \$ 11,960,000 |
| 11/1/2027 | | | | \$ 221,362.50 | | |
| 5/1/2028 | | \$ 905,000 | varies | \$ 221,362.50 | \$ 1,347,725 | \$ 11,055,000 |
| 11/1/2028 | | | | \$ 205,393.75 | | |
| 5/1/2029 | | \$ 940,000 | varies | \$ 205,393.75 | \$ 1,350,788 | \$ 10,115,000 |
| 11/1/2029 | | | | \$ 188,812.50 | | |
| 5/1/2030 | | \$ 970,000 | varies | \$ 188,812.50 | \$ 1,347,625 | \$ 9,145,000 |
| 11/1/2030 | | | | \$ 171,706.25 | | |
| 5/1/2031 | | \$ 1,005,000 | varies | \$ 171,706.25 | \$ 1,348,413 | \$ 8,140,000 |
| 11/1/2031 | | | | \$ 153,856.25 | | |
| 5/1/2032 | | \$ 1,040,000 | varies | \$ 153,856.25 | \$ 1,347,713 | \$ 7,100,000 |
| 11/1/2032 | | | | \$ 135,393.75 | | |
| 5/1/2033 | | \$ 1,080,000 | varies | \$ 135,393.75 | \$ 1,350,788 | \$ 6,020,000 |
| 11/1/2033 | | | | \$ 114,900.00 | | |
| 5/1/2034 | | \$ 1,120,000 | varies | \$ 114,900.00 | \$ 1,349,800 | \$ 4,900,000 |
| 11/1/2034 | | | | \$ 93,656.25 | | |
| 5/1/2035 | | \$ 1,160,000 | varies | \$ 93,656.25 | \$ 1,347,313 | \$ 3,740,000 |
| 11/1/2035 | | | | \$ 71,531.25 | | |
| 5/1/2036 | | \$ 1,205,000 | varies | \$ 71,531.25 | \$ 1,348,063 | \$ 2,535,000 |
| 11/1/2036 | | | | \$ 48,562.50 | | |
| 5/1/2037 | | \$ 1,250,000 | varies | \$ 48,562.50 | \$ 1,347,125 | \$ 1,285,000 |

Heritage Harbour North Community Development District
Series 2017 Bonds - Debt Service Fund - Budget
Fiscal Year 2026

| Description | Prepayments | Principal | Coupon Rate | Interest | Annual Debt Service | Bond Balance |
|-------------|-------------|--------------|-------------|--------------|---------------------|--------------|
| 11/1/2037 | | | | \$ 24,750.00 | | |
| 5/1/2038 | | \$ 1,285,000 | varies | \$ 24,750.00 | \$ 1,334,500 | \$ - |