

**MINUTES OF MEETING
HERITAGE HARBOUR NORTH
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Heritage Harbour North Community Development District's Board of Supervisors was held on Wednesday, November 12, 2014, at 11:00 a.m., at the River Strand Golf and Country Club (Clubhouse), 7155 Grand Estuary Trail, Bradenton, Florida 34212.

Present and constituting a quorum were:

Terrence Kirschner	Chairman
William Riley	Vice Chairman
Anthony Burdett	Assistant Secretary
Dalton Drake	Assistant Secretary

Also present were:

James P. Ward	District Manager
Greg Urbancic	District Counsel
Shane Cooper	District Engineer
Scott Schuhle	Trustee - US Bank
Brett Sealy	Underwriter - MBS Capital Markets
Denise Ganz	Bond Counsel - Greenspoon Marder

Others present were:

Russ Smith	Lennar Homes
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FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Ward called the meeting to order at 11:00 a.m. The record will reflect that all members of the Board are present at roll call with the exception of Supervisor Morris.

SECOND ORDER OF BUSINESS

Consideration of Resolution 2015-6 of the Board of Supervisors of Heritage Harbour North Community Development District, supplementing Resolution 2014-1, which resolution previously equalized, approved, confirmed, imposed and levied special assessments on and peculiar to property specially benefitted (appointed fairly and reasonably) by the District's projects; approving and adopting an update to the

Engineer's report for the expansion areas of the Heritage Harbour North Community Development District, prepared by Banks Engineering, Inc., dated October 14, 2014; approving and adopting the supplemental special assessment methodology for Heritage Harbour North Community Development District, prepared by JP Ward & Associates, LLC, and dated November 12, 2014, which sets forth the specific terms of the Heritage Harbour North Community Development District special assessment bonds, Series 2014; providing for the supplementation of the special assessments, as set forth in the Improvement Lien Book; and providing for severability, conflicts, and an effective date.

Mr. Ward stated the purpose of the resolution is to redefine some specific terms of that resolution, and I'll let Greg take a minute to go through that with you.

Mr. Urbancic stated Jim is correct. What we're really doing, this is a supplement to the assessment resolution that you've already approved. We did do an amendment to that resolution last time, so this is supplementing that collective set of resolutions. Really it's doing two things. We have in front of you today the final supplemental assessment methodology, as well as the updated Engineer's Report from Dave Underhill of Banks Engineering. What this is doing is sort of recognizing both of those things in two ways. One, we are recognizing that we've updated the Engineer's Report to a certain extent.

We've removed the items related to Port Harbour Parkway, and the assessment methodology is taking not only that revised Engineer's Report, but also the bond sizing, and making these specific 2014 assessments in relation to the bond sizing. There's a lot of recital language in here, which, basically, is incorporating prior findings. It does adopt the supplemental assessment methodology, and also the revised Engineer's Report, and those are the two primary purposes. Once we've adopted this, our assessment roll that Jim keeps for purposes of the District's records will be updated based upon this resolution.

Mr. Ward asked any questions from the Board? Hearing none, a motion to adopt Resolution 2015-6 would be in order.

On MOTION by Mr. Kirschner and seconded by Mr. Riley with all in favor of approving Resolution 2015-6.

THIRD ORDER OF BUSINESS

Staff Reports

- a. Attorney
None
- b. Engineer
None
- c. Manager
None

FOURTH ORDER OF BUSINESS

Supervisors' Requests and Audience Comments

Mr. Ward asked anything from the Board? From the audience?

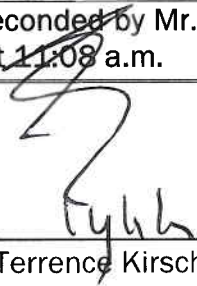
FIFTH ORDER OF BUSINESS

Adjournment

Mr. Ward stated a motion to adjourn would be in order.

On MOTION by Mr. Kirschner and seconded by Mr. Riley with all in favor of adjourning the meeting at 11:08 a.m.


James P. Ward Secretary


Terrence Kirschner, Chairman