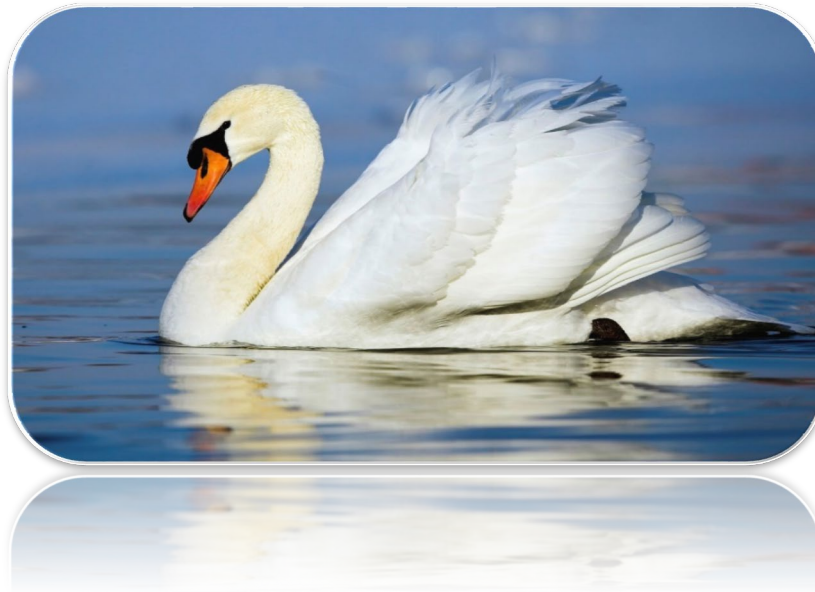


# HERITAGE HARBOR NORTH COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - JULY 31, 2024

FISCAL YEAR 2024

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PREPARED BY:

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**Heritage Harbour North Community Development District**

**Balance Sheet - All Funds and Account Groups  
as of July 31, 2024**

|  | Governmental Funds |                    |                   |                       |             |                           |                         | Totals<br>(Memorandum Only) |
|--|--------------------|--------------------|-------------------|-----------------------|-------------|---------------------------|-------------------------|-----------------------------|
|  | General Fund       | Debt Service Funds |                   | Capital Projects Fund |             | General Long<br>Term Debt | General Fixed<br>Assets |                             |
|  | Operations         | Series 2014        | Series 2017       | Series 2014           | Series 2017 |                           |                         |                             |
| <b>Assets</b>                                      |                    |                    |                   |                       |             |                           |                         |                             |
| <b>Cash and Investments</b>                        |                    |                    |                   |                       |             |                           |                         |                             |
| General Fund - Invested Cash                       | \$ 183,365         | \$ -               | \$ -              | \$ -                  | \$ -        | \$ -                      | \$ -                    | \$ 183,365                  |
| Capital Projects Fund                              |                    |                    |                   |                       |             |                           |                         |                             |
| Construction Account                               | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Deferred Cost Account                              | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Cost of Issuance                                   | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Debt Service Funds                                 |                    |                    |                   |                       |             |                           |                         |                             |
| Revenue Account                                    | -                  | 284,940            | 344,211           | -                     | -           | -                         | -                       | 629,151                     |
| Excess Revenue - Subordinated Bonds                | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Excess Reserve                                     | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Reserve Account                                    | -                  | 259,275            | 14,989            | -                     | -           | -                         | -                       | 274,264                     |
| Prepayment Account                                 | -                  | 1,621              | 9,525             | -                     | -           | -                         | -                       | 11,146                      |
| Interest Accounts                                  | -                  | 0                  | 2                 | -                     | -           | -                         | -                       | 2                           |
| Sinking Fund Accounts                              | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| <b>Due from Other Funds</b>                        |                    |                    |                   |                       |             |                           |                         |                             |
| General Fund                                       | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Debt Service Fund - Series 2014                    | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Debt Service Fund - Series 2017                    | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| <b>Due from Other Governments</b>                  |                    |                    |                   |                       |             |                           |                         |                             |
|  | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| <b>Accrued Interest Receivable</b>                 |                    |                    |                   |                       |             |                           |                         |                             |
|  | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| <b>Accounts Receivable</b>                         |                    |                    |                   |                       |             |                           |                         |                             |
|  | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| <b>Prepaid Expenses</b>                            |                    |                    |                   |                       |             |                           |                         |                             |
|  | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| <b>Amount Available in Debt Service Funds</b>      |                    |                    |                   |                       |             |                           |                         |                             |
|  | -                  | -                  | -                 | -                     | -           | 914,563                   | -                       | 914,563                     |
| <b>Amount to be Provided by Debt Service Funds</b> |                    |                    |                   |                       |             |                           |                         |                             |
|  | -                  | -                  | -                 | -                     | -           | 20,195,437                | -                       | 20,195,437                  |
| <b>General Fixed Assets</b>                        |                    |                    |                   |                       |             |                           |                         |                             |
|  | -                  | -                  | -                 | -                     | -           | -                         | 8,201,874               | 8,201,874                   |
| <b>Total Assets</b>                                | <b>\$ 183,365</b>  | <b>\$ 545,836</b>  | <b>\$ 368,726</b> | <b>\$ -</b>           | <b>\$ -</b> | <b>\$ 21,110,000</b>      | <b>\$ 8,201,874</b>     | <b>\$ 30,409,802</b>        |

**Heritage Harbour North Community Development District**

Balance Sheet - All Funds and Account Groups  
as of July 31, 2024

|   | Governmental Funds |                    |                   |                       |             |                           |                         | Totals<br>(Memorandum Only) |
|---|--------------------|--------------------|-------------------|-----------------------|-------------|---------------------------|-------------------------|-----------------------------|
|   | General Fund       | Debt Service Funds |                   | Capital Projects Fund |             | General Long<br>Term Debt | General Fixed<br>Assets |                             |
|   | Operations         | Series 2014        | Series 2017       | Series 2014           | Series 2017 |                           |                         |                             |
| <b>Liabilities</b>                                      |                    |                    |                   |                       |             |                           |                         |                             |
| Accounts Payable & Payroll Liabilities                  | \$ -               | \$ -               | \$ -              | \$ -                  | \$ -        | \$ -                      | \$ -                    | \$ -                        |
| Due to Other Governments                                | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Due to Other Funds                                      |                    |                    |                   |                       |             |                           |                         |                             |
| General Fund  | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Debt Service Fund - Series 2017                         | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Debt Service Fund - Series 2014                         | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Bonds Payable - Series 2014                             | -                  | -                  | -                 | -                     | -           | 6,650,000                 | -                       | 6,650,000                   |
| Bonds Payable - Series 2017                             | -                  | -                  | -                 | -                     | -           | 14,460,000                | -                       | 14,460,000                  |
| <b>Total Liabilities</b>                                | <b>\$ -</b>        | <b>\$ -</b>        | <b>\$ -</b>       | <b>\$ -</b>           | <b>\$ -</b> | <b>\$ 21,110,000</b>      | <b>\$ -</b>             | <b>\$ 21,110,000</b>        |
| <b>Fund Equity and Other Credits</b>                    |                    |                    |                   |                       |             |                           |                         |                             |
| Investment in General Fixed Assets                      | -                  | -                  | -                 | -                     | -           | -                         | 8,201,874               | 8,201,874                   |
| <b>Fund Balance</b>                                     |                    |                    |                   |                       |             |                           |                         |                             |
| <b>Restricted</b>                                       |                    |                    |                   |                       |             |                           |                         |                             |
| Beginning: October 1, 2023                              | -                  | 518,262            | 394,207           | -                     | -           | -                         | -                       | 912,468                     |
| Results from Current Operations                         | -                  | 27,575             | (25,480)          | -                     | -           | -                         | -                       | 2,094                       |
| <b>Unassigned</b>                                       |                    |                    |                   |                       |             |                           |                         |                             |
| Beginning: October 1, 2023                              | 150,826            | -                  | -                 | -                     | -           | -                         | -                       | 150,826                     |
| Results from Current Operations                         | 32,539             | -                  | -                 | -                     | -           | -                         | -                       | 32,539                      |
| <b>Total Fund Equity and Other Credits</b>              | <b>183,365</b>     | <b>545,836</b>     | <b>368,726</b>    | <b>-</b>              | <b>-</b>    | <b>-</b>                  | <b>8,201,874</b>        | <b>9,299,802</b>            |
| <b>Total Liabilities, Fund Equity and Other Credits</b> | <b>\$ 183,365</b>  | <b>545,836</b>     | <b>\$ 368,726</b> | <b>\$ -</b>           | <b>\$ -</b> | <b>\$ 21,110,000</b>      | <b>\$ 8,201,874</b>     | <b>\$ 30,409,802</b>        |

**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending July 31, 2024**

|   | October     | November        | December         | January          | February        | March           | April           | May             | June            | July        | Year to Date   | Annual Budget     | % of Budget |
|---|-------------|-----------------|------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------|----------------|-------------------|-------------|
| <b>Revenue and Other Sources</b>        |             |                 |                  |                  |                 |                 |                 |                 |                 |             |                |                   |             |
| Carryforward                            | \$ -        | \$ -            | \$ -             | \$ -             | \$ -            | \$ -            | \$ -            | \$ -            | \$ -            | \$ -        | \$ -           | \$ -              | N/A         |
| Miscellaneous Revenue                   |             |                 |                  |                  |                 |                 |                 |                 |                 |             |                |                   | N/A         |
| <b>Interest</b>                         |             |                 |                  |                  |                 |                 |                 |                 |                 |             |                |                   |             |
| Interest - General Checking             | 1           | 1               | 2                | 2                | 2               |                 |                 |                 |                 |             | 8              | 10                | 78%         |
| <b>Special Assessment Revenue</b>       |             |                 |                  |                  |                 |                 |                 |                 |                 |             |                |                   |             |
| Special Assessments - Uniform Method    |             | 3,055           | 89,730           | 12,567           | 4,039           | 2,211           | 3,123           | 1,644           | 1,367           |             | 117,736        | 117,457           | 100%        |
| Special Assessments - Non-Uniform Mthd  | -           | -               | -                | -                | -               | -               | -               | -               | -               | -           | -              | -                 | N/A         |
| <b>Total Revenue and Other Sources:</b> | <b>\$ 1</b> | <b>\$ 3,057</b> | <b>\$ 89,731</b> | <b>\$ 12,569</b> | <b>\$ 4,040</b> | <b>\$ 2,211</b> | <b>\$ 3,123</b> | <b>\$ 1,644</b> | <b>\$ 1,367</b> | <b>\$ -</b> | <b>117,744</b> | <b>\$ 117,467</b> | <b>100%</b> |
| <b>Expenditures and Other Uses</b>      |             |                 |                  |                  |                 |                 |                 |                 |                 |             |                |                   |             |
| <b>Legislative</b>                      |             |                 |                  |                  |                 |                 |                 |                 |                 |             |                |                   |             |
| Board of Supervisor's Fees              | \$ -        | \$ -            | \$ -             | \$ -             | \$ 1,000        | \$ -            | \$ -            | \$ 1,000        | \$ -            | \$ -        | 2,000          | \$ 3,000          | 67%         |
| Board of Supervisor's - FICA            |             |                 |                  |                  | 77              |                 |                 | 77              |                 |             | 153            | 230               | 67%         |
| <b>Executive</b>                        |             |                 |                  |                  |                 |                 |                 |                 |                 |             |                |                   |             |
| Executive Salaries                      | 3,369       | 3,369           | 3,369            | 3,369            | 3,369           | 3,369           | 3,369           | 3,369           | 3,369           | 3,369       | 33,688         | 40,425            | 83%         |
| Executive Salaries - FICA               | 312         | 312             | 312              | 312              | 312             | 312             | 312             | 312             | 312             | 312         | 3,119          | 3,092             | 101%        |
| Executive Salaries - Insurance          |             |                 |                  |                  |                 |                 |                 |                 |                 |             | -              | -                 | 0%          |
| <b>Financial and Administrative</b>     |             |                 |                  |                  |                 |                 |                 |                 |                 |             |                |                   |             |
| Audit Services                          |             |                 | 4,400            |                  |                 |                 |                 |                 |                 |             | 4,400          | 5,000             | 88%         |
| Accounting Services                     |             | 480             | 455              | 575              | 755             | 460             | 600             | 460             | 545             | 455         | 4,785          | 3,500             | 137%        |
| Assessment Roll Preparation             | 708         | 708             | 708              | 708              | 708             | 708             | 708             | 708             | 708             | 708         | 7,083          | 8,500             | 83%         |
| Arbitrage Rebate Services               |             |                 |                  |                  | 500             |                 |                 |                 | 500             |             | 1,000          | 1,000             | 100%        |
| Manager Services                        |             |                 |                  |                  |                 |                 |                 |                 |                 |             | -              | -                 | N/A         |
| <b>Professional Services</b>            |             |                 |                  |                  |                 |                 |                 |                 |                 |             |                |                   |             |
| District Manager Services               |             |                 |                  |                  |                 |                 |                 |                 |                 |             | -              | -                 | N/A         |
| <b>Other Contractual Services</b>       |             |                 |                  |                  |                 |                 |                 |                 |                 |             |                |                   |             |
| Recording and Transcription             |             |                 |                  |                  |                 |                 |                 |                 |                 |             | -              | 200               | 0%          |
| Legal Advertising                       |             |                 |                  |                  |                 |                 |                 | 350             | 90              |             | 440            | 1,500             | 29%         |
| Trustee Services                        |             |                 | 4,760            |                  |                 |                 |                 | 6,262           |                 |             | 11,021         | 11,900            | 93%         |
| Bond Amortization Schedules             |             |                 |                  |                  |                 |                 |                 |                 | 250             |             | 250            | -                 | N/A         |
| Dissemination Agent Services            |             |                 |                  | 100              |                 |                 |                 |                 | 2,000           |             | 2,100          | 2,000             | 105%        |
| Property Appraiser Fees                 |             |                 |                  |                  |                 |                 |                 |                 |                 |             | -              | -                 | N/A         |
| Bank Services                           | 371         | 408             | 340              | 314              | (887)           | (570)           |                 |                 |                 |             | (25)           | 800               | -3%         |
| <b>Travel and Per Diem</b>              |             |                 |                  |                  |                 |                 |                 |                 |                 |             |                |                   |             |
|   | -           | -               | -                | -                | -               | -               | -               | -               | -               | -           | -              | -                 | N/A         |

**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending July 31, 2024**

|  | October           | November          | December          | January           | February          | March             | April             | May               | June              | July              | Year to Date   | Annual Budget     | % of Budget |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|-------------------|-------------|
| <b>Communications &amp; Freight Services</b> |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| Telephone                                    |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   | -              | -                 | N/A         |
| Postage, Freight & Messenger                 |                   |                   |                   |                   | 331               |                   |                   | 83                | 11                |                   | 425            | 100               | 425%        |
| <b>Rentals &amp; Leases</b>                  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   | -              | -                 |             |
| Miscellaneous Equipment Leasing              |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   | -              | -                 | N/A         |
| Computer Services                            | 1,679             | 100               |                   |                   |                   | 200               |                   |                   |                   |                   | 1,979          | 7,900             | 25%         |
| <b>Insurance</b>                             | 7,195             |                   |                   |                   |                   |                   |                   |                   |                   |                   | 7,195          | 7,200             | 100%        |
| <b>Printing &amp; Binding</b>                |                   |                   |                   |                   |                   |                   |                   | 426               |                   |                   | 426            | 100               | 426%        |
| <b>Office Supplies</b>                       |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   | -              | -                 | N/A         |
| <b>Subscription &amp; Memberships</b>        |                   | 175               |                   |                   |                   |                   |                   |                   |                   |                   | 175            | 175               | 100%        |
| <b>Legal Services</b>                        |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| Legal - General Counsel                      |                   | 175               | 35                |                   | 245               | 385               |                   |                   | 1,139             | 716               | 2,695          | 1,500             | 180%        |
| <b>Other General Government Services</b>     |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| Engineering Services - General Fund          |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   | -              | 750               | 0%          |
| Stormwater Needs Analysis                    |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   | -              | -                 | N/A         |
| Other Current Charges-Manatee Cty Taxes      |                   | 1,779             | (867)             |                   |                   | 188               |                   |                   |                   | 1,196             | 2,295          | -                 | N/A         |
| <b>Payroll Services</b>                      |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   | -              | -                 | N/A         |
| <b>Capital Outlay</b>                        |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| <b>Operating Transfers Out</b>               |                   | -                 |                   |                   |                   |                   |                   |                   |                   |                   | -              | -                 | N/A         |
| <b>Reserves</b>                              |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| Operation Reserve (Addition)                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | 18,595            | 0%          |
| <b>Total Expenditures and Other Uses:</b>    | <b>\$ 13,634</b>  | <b>\$ 7,506</b>   | <b>\$ 13,512</b>  | <b>\$ 5,378</b>   | <b>\$ 6,409</b>   | <b>\$ 5,051</b>   | <b>\$ 4,989</b>   | <b>\$ 13,046</b>  | <b>\$ 8,924</b>   | <b>\$ 6,755</b>   | <b>85,205</b>  | <b>\$ 117,467</b> | <b>73%</b>  |
| <br>   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| Net Increase/ (Decrease) of Fund Balance     | (13,633)          | (4,450)           | 76,220            | 7,191             | (2,369)           | (2,840)           | (1,866)           | (11,402)          | (7,557)           | (6,755)           | 32,539         | -                 |             |
| Fund Balance - Beginning                     | 150,826           | 137,194           | 132,744           | 208,964           | 216,154           | 213,786           | 210,946           | 209,080           | 197,678           | 190,120           | 150,826        | 160,634           |             |
| Fund Balance - Ending                        | <u>\$ 137,194</u> | <u>\$ 132,744</u> | <u>\$ 208,964</u> | <u>\$ 216,154</u> | <u>\$ 213,786</u> | <u>\$ 210,946</u> | <u>\$ 209,080</u> | <u>\$ 197,678</u> | <u>\$ 190,120</u> | <u>\$ 183,365</u> | <u>183,365</u> | <u>\$ 160,634</u> |             |

**Heritage Harbour North Community Development District**

Debt Service Fund - Series 2014 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the period Ending July 31, 2024

|   | October           | November          | December          | January           | February          | March             | April             | May               | June              | July              | Year to Date      | Budget            | % of Budget |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------|
| <b>Revenue and Other Sources</b>          |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |             |
| <b>Carryforward</b>                       | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | N/A         |
| <b>Interest Income</b>                    |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |             |
| Capitalized Interest                      | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | N/A         |
| Revenue Account                           | 1,131             | 1,179             | 391               | 1,399             | 2,239             | 2,322             | 2,611             | 2,576             | 1,186             | 1,184             | 16,220            | 15                | 108132%     |
| Reserve Account                           | 1,140             | 1,179             | 1,133             | 1,163             | 1,153             | 1,079             | 1,154             | 1,116             | 1,154             | 1,116             | 11,387            | -                 | N/A         |
| Interest Account                          | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | N/A         |
| Sinking Fund                              | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | N/A         |
| Prepayment Account                        | 7                 | 7                 | 7                 | 7                 | 7                 | 7                 | 7                 | 7                 | 7                 | 7                 | 69                | -                 | N/A         |
| <b>Special Assessment Revenue</b>         |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |             |
| Special Assessments - Uniform Method      | -                 | 13,535            | 397,505           | 55,671            | 17,892            | 9,797             | 13,834            | 7,284             | 6,056             | -                 | 521,573           | 520,102           | 100%        |
| Special Assessments - Non-Uniform Mthd    | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | N/A         |
| Special Assessments - Prepayments         | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | N/A         |
| <b>Other Financing Sources</b>            |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |             |
| Debt Proceeds                             | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | N/A         |
| <b>Inter-Fund Group Transfers In</b>      | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | N/A         |
| <b>Total Revenue and Other Sources:</b>   | <b>\$ 2,278</b>   | <b>\$ 15,900</b>  | <b>\$ 399,036</b> | <b>\$ 58,241</b>  | <b>\$ 21,291</b>  | <b>\$ 13,205</b>  | <b>\$ 17,606</b>  | <b>\$ 10,983</b>  | <b>\$ 8,403</b>   | <b>\$ 2,307</b>   | <b>\$ 549,250</b> | <b>\$ 520,117</b> | <b>106%</b> |
| <b>Expenditures and Other Uses</b>        |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |             |
| <b>Debt Service</b>                       |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |             |
| Principal - Mandatory                     | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ 175,000        | \$ -              | \$ -              | \$ 175,000        | \$ 175,000        | 100%        |
| Principal - Early Redemptions             | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | N/A         |
| Interest Expense                          | -                 | 173,338           | -                 | -                 | -                 | -                 | -                 | 173,338           | -                 | -                 | 346,675           | 346,675           | 100%        |
| <b>Inter-Fund Group Transfers Out</b>     | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | N/A         |
| <b>Total Expenditures and Other Uses:</b> | <b>\$ -</b>       | <b>\$ 173,338</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ 348,338</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ 521,675</b> | <b>\$ 521,675</b> | <b>100%</b> |
| Net Increase/ (Decrease) of Fund Balance  | 2,278             | (157,438)         | 399,036           | 58,241            | 21,291            | 13,205            | 17,606            | (337,355)         | 8,403             | 2,307             | 27,575            | (1,558)           |             |
| Fund Balance - Beginning                  | 518,262           | 520,539           | 363,101           | 762,137           | 820,379           | 841,670           | 854,875           | 872,481           | 535,126           | 543,529           | 518,262           | 504,164           |             |
| Fund Balance - Ending                     | <u>\$ 520,539</u> | <u>\$ 363,101</u> | <u>\$ 762,137</u> | <u>\$ 820,379</u> | <u>\$ 841,670</u> | <u>\$ 854,875</u> | <u>\$ 872,481</u> | <u>\$ 535,126</u> | <u>\$ 543,529</u> | <u>\$ 545,836</u> | <u>\$ 545,836</u> | <u>\$ 502,606</u> |             |

**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2017 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

for the period Ending July 31, 2024

|   | October           | November          | December            | January             | February            | March               | April               | May                 | June              | July              | Year to Date        | Budget              | % of Budget |
|---|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|-------------------|---------------------|---------------------|-------------|
| <b>Revenue and Other Sources</b>          |                   |                   |                     |                     |                     |                     |                     |                     |                   |                   |                     |                     |             |
| Carryforward                              | \$ -              | \$ -              | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -              | \$ -              | \$ -                | \$ -                | N/A         |
| <b>Interest Income</b>                    |                   |                   |                     |                     |                     |                     |                     |                     |                   |                   |                     |                     |             |
| Revenue Account                           | 1,398             | 1,488             | 24                  | 2,614               | 4,812               | 5,082               | 5,753               | 5,678               | 1,362             | 1,392             | 29,605              | -                   | N/A         |
| Reserve Account                           | 67                | 87                | 65                  | 67                  | 67                  | 62                  | 67                  | 65                  | 67                | 65                | 678                 | 15                  | 4518%       |
| Interest Account                          | 1                 | 223               | 1                   | 1                   | 1                   | 1                   | 1                   | 1                   | 0                 | 0                 | 229                 | -                   | N/A         |
| Sinking Fund                              | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                   | -                   | N/A         |
| Prepayment Account                        | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                   | -                   | N/A         |
| Excess Revenue                            | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                   | -                   | N/A         |
| Excess Reserve                            | 17                | -                 | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                 | 0                 | 19                  | -                   | N/A         |
| <b>Gain (loss) on Investments</b>         | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                   | -                   | N/A         |
| <b>Special Assessment Revenue</b>         |                   |                   |                     |                     |                     |                     |                     |                     |                   |                   |                     |                     |             |
| Special Assessments - Uniform Method      | -                 | 35,547            | 1,043,986           | 146,213             | 46,990              | 25,730              | 36,333              | 19,129              | 15,906            | -                 | 1,369,833           | 1,366,212           | 100%        |
| Special Assessments - Non-Uniform Mthd    | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                   | -                   | N/A         |
| Special Assessments - Prepaid             | -                 | -                 | -                   | -                   | -                   | -                   | -                   | 9,525               | -                 | -                 | 9,525               | -                   | N/A         |
| <b>Debt Proceeds</b>                      | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                   | -                   | N/A         |
| <b>Inter-Fund Group Transfers In</b>      | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                   | -                   | N/A         |
| <b>Total Revenue and Other Sources:</b>   | <b>\$ 1,483</b>   | <b>\$ 37,345</b>  | <b>\$ 1,044,077</b> | <b>\$ 148,896</b>   | <b>\$ 51,870</b>    | <b>\$ 30,875</b>    | <b>\$ 42,154</b>    | <b>\$ 34,398</b>    | <b>\$ 17,335</b>  | <b>\$ 1,457</b>   | <b>\$ 1,409,889</b> | <b>\$ 1,366,227</b> | <b>103%</b> |
| <b>Expenditures and Other Uses</b>        |                   |                   |                     |                     |                     |                     |                     |                     |                   |                   |                     |                     |             |
| <b>Debt Service</b>                       |                   |                   |                     |                     |                     |                     |                     |                     |                   |                   |                     |                     |             |
| Principal - Mandatory                     | \$ -              | \$ 5,000          | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ 825,000          | \$ -              | \$ -              | \$ 830,000          | \$ 750,000          | 111%        |
| Principal - Early Redemptions             | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                   | -                   | N/A         |
| Interest Expense                          | -                 | 302,750           | -                   | -                   | -                   | -                   | -                   | 302,619             | -                 | -                 | 605,369             | 605,500             | 100%        |
| <b>Special Items</b>                      | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                   | -                   | N/A         |
| <b>Inter-Fund Group Transfers Out</b>     | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                   | -                   | N/A         |
| <b>Total Expenditures and Other Uses:</b> | <b>\$ -</b>       | <b>\$ 307,750</b> | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ 1,127,619</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ 1,435,369</b> | <b>\$ 1,355,500</b> | <b>106%</b> |
| Net Increase/ (Decrease) of Fund Balance  | 1,483             | (270,405)         | 1,044,077           | 148,896             | 51,870              | 30,875.39           | 42,154              | (1,093,221)         | 17,335            | 1,457             | (25,480.24)         | 10,727              |             |
| Fund Balance - Beginning                  | 394,207           | 395,689           | 125,284             | 1,169,361           | 1,318,257           | 1,370,126           | 1,401,002           | 1,443,156           | 349,935           | 367,270           | 394,207             | 363,637             |             |
| Fund Balance - Ending                     | <u>\$ 395,689</u> | <u>\$ 125,284</u> | <u>\$ 1,169,361</u> | <u>\$ 1,318,257</u> | <u>\$ 1,370,126</u> | <u>\$ 1,401,002</u> | <u>\$ 1,443,156</u> | <u>\$ 349,935</u>   | <u>\$ 367,270</u> | <u>\$ 368,726</u> | <u>\$ 368,726</u>   | <u>\$ 374,364</u>   |             |

**Heritage Harbour North Community Development District**

Capital Projects Fund - Series 2014 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the period Ending July 31, 2024

|  | October     | November    | December    | January     | February    | March       | April       | May         | June        | July        | Year to Date | Budget      | % of Budget |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|
| <b>Revenue and Other Sources</b>             |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Carryforward                                 | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -         | \$ -        | N/A         |
| <b>Interest Income</b>                       |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Construction Account                         | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| Cost of Issuance                             | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Other Financing Sources</b>               |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Debt Proceeds                                | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Inter-Fund Group Transfers In</b>         | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Total Revenue and Other Sources:</b>      | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>  | <b>\$ -</b> | <b>N/A</b>  |
| <b>Expenditures and Other Uses</b>           |             |             |             |             |             |             |             |             |             |             |              |             |             |
| <b>Financial and Administrative</b>          |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Special Assessment Methodology               | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -         | \$ -        | N/A         |
| District Manager Services                    | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| Underwriters' Services                       | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Other Contractual Services</b>            |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Trustee Services                             | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Printing &amp; Binding</b>                | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Legal Services</b>                        | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Flood Control - Stormwater Management</b> |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Engineering Services                         | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| Legal Services                               | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| Capital Outlay                               | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Other Financing Uses</b>                  |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Original Issue Discount                      | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Inter-Fund Group Transfers Out</b>        | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Total Expenditures and Other Uses:</b>    | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>  | <b>\$ -</b> | <b>N/A</b>  |
| Net Increase/ (Decrease) of Fund Balance     | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | -           |
| Fund Balance - Beginning                     | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | -           |
| Fund Balance - Ending                        | <u>\$ -</u> | <u>-</u>    | <u>-</u>    | <u>-</u>    | <u>-</u>    | <u>-</u>    | <u>-</u>    | <u>-</u>    | <u>-</u>    | <u>-</u>    | <u>-</u>     | <u>\$ -</u> | <u>-</u>    |



**Heritage Harbour North Community Development District**

Capital Projects Fund - Series 2017 Bonds  
Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending July 31, 2024

|   | October     | November    | December    | January     | February    | March       | April       | May         | June        | July        | Year to Date | Budget      | % of Budget |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|
| <b>Revenue and Other Sources</b>          |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Carryforward                              | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -         | \$ -        | N/A         |
| <b>Interest Income</b>                    |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Deferred Cost Account                     | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Debt Proceeds</b>                      | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Inter-Fund Group Transfers In</b>      | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Total Revenue and Other Sources:</b>   | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>  | <b>\$ -</b> | <b>N/A</b>  |
| <b>Expenditures and Other Uses</b>        |             |             |             |             |             |             |             |             |             |             |              |             |             |
| <b>Professional Services</b>              |             |             |             |             |             |             |             |             |             |             |              |             |             |
| District Manager Services                 | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -         | \$ -        | N/A         |
| Underwriter's Services                    | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| Rating Agency & Verification Agency       | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Other Contractual Services</b>         |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Trustee Services                          | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Printing &amp; Binding</b>             | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Legal Services</b>                     |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Legal - General Counsel                   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Inter-Fund Group Transfers Out</b>     | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Total Expenditures and Other Uses:</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>  | <b>\$ -</b> | <b>N/A</b>  |
| Net Increase/ (Decrease) of Fund Balance  | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | -           |
| Fund Balance - Beginning                  | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | -           |
| Fund Balance - Ending                     | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u>  | <u>\$ -</u> | <u>-</u>    |