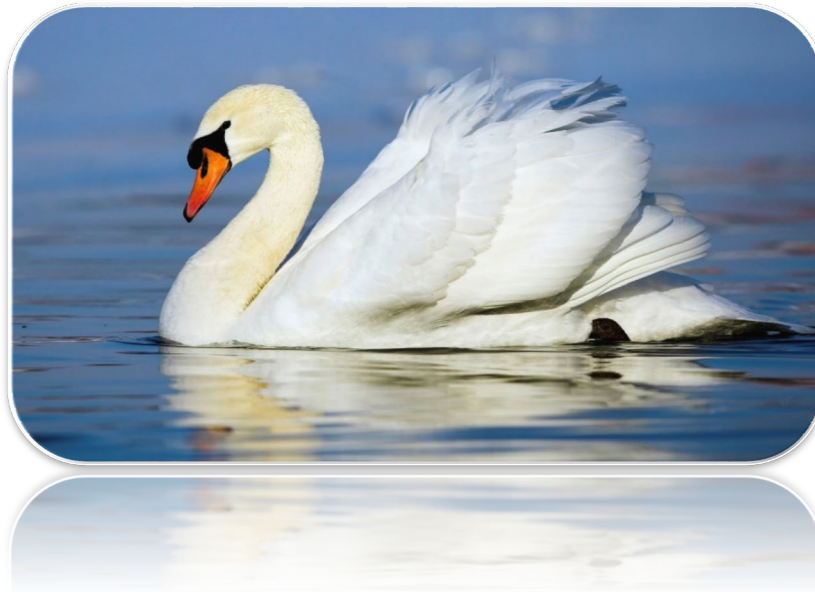


# HERITAGE HARBOR NORTH COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - AUGUST, 2023

FISCAL YEAR 2023

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37<sup>TH</sup> STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

**Heritage Harbour North Community Development District**

**Balance Sheet - All Funds and Account Groups  
as of August 31, 2023**

|   | Governmental Funds |                    |                   |                       |             |                           |                         | Totals<br>(Memorandum Only) |
|---|--------------------|--------------------|-------------------|-----------------------|-------------|---------------------------|-------------------------|-----------------------------|
|   | General Fund       | Debt Service Funds |                   | Capital Projects Fund |             | General Long<br>Term Debt | General Fixed<br>Assets |                             |
|   | Operations         | Series 2014        | Series 2017       | Series 2014           | Series 2017 |                           |                         |                             |
| <b>Assets</b>                               |                    |                    |                   |                       |             |                           |                         |                             |
| <b>Cash and Investments</b>                 |                    |                    |                   |                       |             |                           |                         |                             |
| General Fund - Invested Cash                | \$ 441,854         | \$ -               | \$ -              | \$ -                  | \$ -        | \$ -                      | \$ -                    | \$ 441,854                  |
| Capital Projects Fund                       |                    |                    |                   |                       |             |                           |                         |                             |
| Construction Account                        | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Deferred Cost Account                       | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Cost of Issuance                            | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Debt Service Funds                          |                    |                    |                   |                       |             |                           |                         |                             |
| Revenue Account                             | -                  | 255,097            | 89,665            | -                     | -           | -                         | -                       | 344,762                     |
| Excess Revenue - Subordinated Bonds         | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Excess Reserve                              | -                  | -                  | 3,688             | -                     | -           | -                         | -                       | 3,688                       |
| Reserve Account                             | -                  | 259,400            | 15,310            | -                     | -           | -                         | -                       | 274,710                     |
| Prepayment Account                          | -                  | 1,421              | -                 | -                     | -           | -                         | -                       | 1,421                       |
| Interest Accounts                           | -                  | 0                  | 164               | -                     | -           | -                         | -                       | 164                         |
| Sinking Fund Accounts                       | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| <b>Due from Other Funds</b>                 |                    |                    |                   |                       |             |                           |                         |                             |
| General Fund                                | -                  | -                  | 284,885           | -                     | -           | -                         | -                       | 284,885                     |
| Debt Service Fund - Series 2014             | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Debt Service Fund - Series 2017             | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| <b>Due from Other Governments</b>           |                    |                    |                   |                       |             |                           |                         |                             |
| Accrued Interest Receivable                 | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Accounts Receivable                         | 741                | -                  | -                 | -                     | -           | -                         | -                       | 741                         |
| Prepaid Expenses                            | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Amount Available in Debt Service Funds      | -                  | -                  | -                 | -                     | -           | 909,630                   | -                       | 909,630                     |
| Amount to be Provided by Debt Service Funds | -                  | -                  | -                 | -                     | -           | 21,190,370                | -                       | 21,190,370                  |
| General Fixed Assets                        | -                  | -                  | -                 | -                     | -           | -                         | 12,324,253              | 12,324,253                  |
| <b>Total Assets</b>                         | <b>\$ 442,595</b>  | <b>\$ 515,918</b>  | <b>\$ 393,712</b> | <b>\$ -</b>           | <b>\$ -</b> | <b>\$ 22,100,000</b>      | <b>\$ 12,324,253</b>    | <b>\$ 35,776,478</b>        |

**Heritage Harbour North Community Development District**

**Balance Sheet - All Funds and Account Groups  
as of August 31, 2023**

|   | Governmental Funds |                    |                   |                       |             |                           |                         | Totals<br>(Memorandum Only) |
|---|--------------------|--------------------|-------------------|-----------------------|-------------|---------------------------|-------------------------|-----------------------------|
|   | General Fund       | Debt Service Funds |                   | Capital Projects Fund |             | General Long<br>Term Debt | General Fixed<br>Assets |                             |
|   | Operations         | Series 2014        | Series 2017       | Series 2014           | Series 2017 |                           |                         |                             |
| <b>Liabilities</b>                                      |                    |                    |                   |                       |             |                           |                         |                             |
| Accounts Payable & Payroll Liabilities                  | \$ -               | \$ -               | \$ -              | \$ -                  | \$ -        | \$ -                      | \$ -                    | \$ -                        |
| Due to Other Governments                                | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Due to Other Funds                                      |                    |                    |                   |                       |             |                           |                         |                             |
| General Fund  | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Debt Service Fund - Series 2017                         | 284,885            | -                  | -                 | -                     | -           | -                         | -                       | 284,885                     |
| Debt Service Fund - Series 2014                         | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Bonds Payable - Series 2014                             | -                  | -                  | -                 | -                     | -           | 6,825,000                 | -                       | 6,825,000                   |
| Bonds Payable - Series 2017                             | -                  | -                  | -                 | -                     | -           | 15,275,000                | -                       | 15,275,000                  |
| <b>Total Liabilities</b>                                | <b>\$ 284,885</b>  | <b>\$ -</b>        | <b>\$ -</b>       | <b>\$ -</b>           | <b>\$ -</b> | <b>\$ 22,100,000</b>      | <b>\$ -</b>             | <b>\$ 22,384,885</b>        |
| <b>Fund Equity and Other Credits</b>                    |                    |                    |                   |                       |             |                           |                         |                             |
| Investment in General Fixed Assets                      | -                  | -                  | -                 | -                     | -           | -                         | 12,324,253              | 12,324,253                  |
| <b>Fund Balance</b>                                     |                    |                    |                   |                       |             |                           |                         |                             |
| <b>Restricted</b>                                       |                    |                    |                   |                       |             |                           |                         |                             |
| Beginning: October 1, 2022                              | -                  | 503,971            | 452,982           | -                     | -           | -                         | -                       | 956,953                     |
| Results from Current Operations                         | -                  | 11,946             | (59,270)          | -                     | -           | -                         | -                       | (47,324)                    |
| <b>Unassigned</b>                                       |                    |                    |                   |                       |             |                           |                         |                             |
| Beginning: October 1, 2022                              | 132,023            | -                  | -                 | -                     | -           | -                         | -                       | 132,023                     |
| Results from Current Operations                         | 25,687             | -                  | -                 | -                     | -           | -                         | -                       | 25,687                      |
| <b>Total Fund Equity and Other Credits</b>              | <b>157,710</b>     | <b>515,918</b>     | <b>393,712</b>    | <b>-</b>              | <b>-</b>    | <b>-</b>                  | <b>12,324,253</b>       | <b>13,391,593</b>           |
| <b>Total Liabilities, Fund Equity and Other Credits</b> | <b>\$ 442,595</b>  | <b>515,918</b>     | <b>\$ 393,712</b> | <b>\$ -</b>           | <b>\$ -</b> | <b>\$ 22,100,000</b>      | <b>\$ 12,324,253</b>    | <b>\$ 35,776,478</b>        |

**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending August 31, 2023**

|   | October       | November        | December         | January          | February        | March           | April           | May           | June            | July        | August      | Year to Date   | Annual Budget     | % of Budget |
|---|---------------|-----------------|------------------|------------------|-----------------|-----------------|-----------------|---------------|-----------------|-------------|-------------|----------------|-------------------|-------------|
| <b>Revenue and Other Sources</b>        |               |                 |                  |                  |                 |                 |                 |               |                 |             |             |                |                   |             |
| <b>Carryforward</b>                     | \$ -          | \$ -            | \$ -             | \$ -             | \$ -            | \$ -            | \$ -            | \$ -          | \$ -            | \$ -        | \$ -        | -              | \$ -              | N/A         |
| <b>Miscellaneous Revenue</b>            | -             | -               | -                | -                | -               | -               | -               | -             | -               | -           | -           | -              | -                 | N/A         |
| <b>Interest</b>                         |               |                 |                  |                  |                 |                 |                 |               |                 |             |             |                |                   |             |
| Interest - General Checking             | 2             | 1               | 10               | 6                | 3               | 4               | 4               | 4             | 4               | 4           | 4           | 46             | 35                | 131%        |
| <b>Special Assessment Revenue</b>       |               |                 |                  |                  |                 |                 |                 |               |                 |             |             |                |                   |             |
| Special Assessments - Uniform Method    | 452           | 2,266           | 90,196           | 13,998           | 3,799           | 1,345           | 3,426           | 577           | 1,250           | -           | -           | 117,309        | 116,966           | 100%        |
| Special Assessments - Non-Uniform Mthd  | -             | -               | -                | -                | -               | -               | -               | -             | -               | -           | -           | -              | -                 | N/A         |
| <b>Total Revenue and Other Sources:</b> | <b>\$ 453</b> | <b>\$ 2,268</b> | <b>\$ 90,206</b> | <b>\$ 14,004</b> | <b>\$ 3,802</b> | <b>\$ 1,349</b> | <b>\$ 3,431</b> | <b>\$ 581</b> | <b>\$ 1,253</b> | <b>\$ 4</b> | <b>\$ 4</b> | <b>117,354</b> | <b>\$ 117,001</b> | <b>100%</b> |
| <b>Expenditures and Other Uses</b>      |               |                 |                  |                  |                 |                 |                 |               |                 |             |             |                |                   |             |
| <b>Legislative</b>                      |               |                 |                  |                  |                 |                 |                 |               |                 |             |             |                |                   |             |
| Board of Supervisor's Fees              | \$ 3,125      | \$ 3,125        | \$ 1,000         | \$ -             | \$ -            | \$ 1,000        | \$ -            | \$ 1,000      | \$ -            | \$ -        | \$ -        | 9,250          | \$ 3,000          | 308%        |
| Board of Supervisor's - FICA            | 290           | 290             | 77               | -                | -               | 77              | -               | 77            | -               | -           | -           | 810            | 230               | 352%        |
| <b>Executive</b>                        |               |                 |                  |                  |                 |                 |                 |               |                 |             |             |                |                   |             |
| Executive Salaries                      | -             | -               | 3,125            | 3,792            | -               | 6,167           | 3,125           | 3,208         | 3,208           | 3,208       | 3,208       | 29,042         | 38,500            | 75%         |
| Executive Salaries - FICA               | -             | -               | 290              | 290              | -               | 580             | 357             | 300           | 300             | 300         | 300         | 2,716          | 3,596             | 76%         |
| Executive Salaries - Insurance          | -             | -               | -                | -                | -               | -               | -               | -             | -               | -           | -           | -              | -                 | 0%          |
| <b>Financial and Administrative</b>     |               |                 |                  |                  |                 |                 |                 |               |                 |             |             |                |                   |             |
| Audit Services                          | -             | -               | -                | 4,900            | -               | -               | -               | -             | -               | -           | -           | 4,900          | 4,900             | 100%        |
| Accounting Services                     | -             | 463             | 366              | 737              | -               | 450             | -               | 936           | 225             | 225         | 472         | 3,873          | 4,500             | 86%         |
| Assessment Roll Preparation             | 667           | 667             | 667              | -                | -               | 1,417           | 1,542           | 708           | 708             | 708         | 708         | 7,792          | 8,500             | 92%         |
| Arbitrage Rebate Services               | -             | -               | -                | 500              | -               | -               | -               | -             | 500             | -           | -           | 1,000          | 1,000             | 100%        |
| Manager Services                        | -             | -               | -                | -                | -               | -               | -               | -             | -               | -           | -           | -              | -                 | N/A         |
| <b>Professional Services</b>            |               |                 |                  |                  |                 |                 |                 |               |                 |             |             |                |                   |             |
| District Manager Services               | -             | -               | -                | -                | -               | -               | -               | -             | -               | -           | -           | -              | -                 | N/A         |
| <b>Other Contractual Services</b>       |               |                 |                  |                  |                 |                 |                 |               |                 |             |             |                |                   |             |
| Recording and Transcription             | -             | -               | -                | 48               | -               | -               | 98              | -             | -               | 74          | -           | 220            | 300               | 73%         |
| Legal Advertising                       | -             | -               | -                | -                | 96              | -               | -               | 350           | -               | -           | -           | 446            | 1,500             | 30%         |
| Trustee Services                        | -             | -               | 4,760            | -                | -               | -               | -               | 6,262         | -               | -           | -           | 11,021         | 11,900            | 93%         |
| Dissemination Agent Services            | 250           | -               | -                | -                | -               | -               | -               | 2,000         | -               | -           | -           | 2,250          | 2,000             | 113%        |
| Property Appraiser Fees                 | -             | -               | -                | -                | -               | -               | -               | -             | -               | -           | -           | -              | -                 | N/A         |
| Bank Services                           | 294           | 300             | 323              | 311              | 330             | 277             | 290             | (1,410)       | 328             | 299         | (797)       | 546            | 800               | 68%         |
| <b>Travel and Per Diem</b>              | -             | -               | -                | -                | -               | -               | -               | -             | -               | -           | -           | -              | -                 | N/A         |

**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending August 31, 2023**

|  | October           | November          | December          | January           | February          | March             | April             | May               | June              | July              | August            | Year to Date   | Annual Budget     | % of Budget |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|-------------------|-------------|
| <b>Communications &amp; Freight Services</b> |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| Telephone                                    | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                 | N/A         |
| Postage, Freight & Messenger                 | -                 | -                 | -                 | -                 | 398               | -                 | -                 | -                 | -                 | -                 | -                 | 398            | 200               | 199%        |
| <b>Rentals &amp; Leases</b>                  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| Miscellaneous Equipment Leasing              | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                 | N/A         |
| Computer Services                            | -                 | 50                | 100               | 50                | -                 | 3,453             | 50                | 50                | -                 | 100               | 3,403             | 7,256          | 7,900             | 92%         |
| <b>Insurance</b>                             |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
|  | -                 | 6,918             | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 6,918          | 6,700             | 103%        |
| <b>Printing &amp; Binding</b>                |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
|  | -                 | -                 | -                 | -                 | 208               | -                 | -                 | -                 | -                 | -                 | -                 | 208            | 100               | 208%        |
| <b>Office Supplies</b>                       |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
|  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                 | N/A         |
| <b>Subscription &amp; Memberships</b>        |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
|  | -                 | 175               | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 175            | 175               | 100%        |
| <b>Legal Services</b>                        |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| Legal - General Counsel                      | -                 | -                 | -                 | 210               | -                 | 1,250             | -                 | 333               | -                 | 175               | 882               | 2,849          | 1,500             | 190%        |
| <b>Other General Government Services</b>     |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| Engineering Services - General Fund          | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | 750               | 0%          |
| Stormwater Needs Analysis                    | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                 | N/A         |
| <b>Payroll Services</b>                      |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
|  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                 | N/A         |
| <b>Capital Outlay</b>                        |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| <b>Reserves</b>                              |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| Operation Reserve (Addition)                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | 18,950            | 0%          |
| <b>Total Expenditures and Other Uses:</b>    | <b>\$ 4,626</b>   | <b>\$ 11,987</b>  | <b>\$ 10,707</b>  | <b>\$ 10,837</b>  | <b>\$ 1,032</b>   | <b>\$ 14,670</b>  | <b>\$ 5,461</b>   | <b>\$ 13,814</b>  | <b>\$ 5,269</b>   | <b>\$ 5,089</b>   | <b>\$ 8,176</b>   | <b>91,668</b>  | <b>\$ 117,001</b> | <b>78%</b>  |
| <br>   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| Net Increase/ (Decrease) of Fund Balance     | (4,173)           | (9,719)           | 79,499            | 3,166             | 2,770             | (13,320)          | (2,031)           | (13,233)          | (4,016)           | (5,085)           | (8,172)           | 25,687         | -                 |             |
| Fund Balance - Beginning                     | 132,023           | 127,850           | 118,131           | 197,630           | 200,796           | 203,567           | 190,246           | 188,215           | 174,983           | 170,967           | 165,882           | 132,023        | 114,598           |             |
| Fund Balance - Ending                        | <u>\$ 127,850</u> | <u>\$ 118,131</u> | <u>\$ 197,630</u> | <u>\$ 200,796</u> | <u>\$ 203,567</u> | <u>\$ 190,246</u> | <u>\$ 188,215</u> | <u>\$ 174,983</u> | <u>\$ 170,967</u> | <u>\$ 165,882</u> | <u>\$ 157,710</u> | <u>157,710</u> | <u>\$ 114,598</u> |             |

**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2014 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

for the period Ending August 31, 2023

|   | October           | November          | December          | January           | February          | March             | April             | May               | June              | July              | August            | Year to Date      | Budget            | % of Budget |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------|
| <b>Revenue and Other Sources</b>          |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |             |
| <b>Carryforward</b>                       | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | N/A         |
| <b>Interest Income</b>                    |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |             |
| Capitalized Interest                      | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | N/A         |
| Revenue Account                           | 0                 | 0                 | 0                 | 0                 | 63                | 863               | 1,215             | 1,463             | 679               | 767               | 861               | 5,912             | 22                | 26874%      |
| Reserve Account                           | 1                 | 1                 | 1                 | 1                 | 34                | 468               | 657               | 788               | 815               | 810               | 896               | 4,473             | -                 | N/A         |
| Interest Account                          | 1                 | 1                 | -                 | -                 | 0                 | 0                 | 0                 | 0                 | -                 | -                 | -                 | 2                 | -                 | N/A         |
| Sinking Fund                              | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | N/A         |
| Prepayment Account                        | 0                 | 0                 | 0                 | 0                 | -                 | 3                 | 4                 | 4                 | 4                 | 4                 | 5                 | 24                | -                 | N/A         |
| <b>Special Assessment Revenue</b>         |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |             |
| Special Assessments - Uniform Method      | 2,007             | 10,073            | 400,940           | 62,225            | 16,887            | 5,979             | 15,230            | 2,564             | 5,554             | -                 | -                 | 521,461           | 520,103           | 100%        |
| Special Assessments - Non-Uniform Mthd    | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | N/A         |
| Special Assessments - Prepayments         | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | N/A         |
| <b>Other Financing Sources</b>            |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |             |
| Debt Proceeds                             | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | N/A         |
| <b>Inter-Fund Group Transfers In</b>      | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | N/A         |
| <b>Total Revenue and Other Sources:</b>   | <b>\$ 2,010</b>   | <b>\$ 10,075</b>  | <b>\$ 400,941</b> | <b>\$ 62,226</b>  | <b>\$ 16,985</b>  | <b>\$ 7,313</b>   | <b>\$ 17,106</b>  | <b>\$ 4,819</b>   | <b>\$ 7,053</b>   | <b>\$ 1,582</b>   | <b>\$ 1,762</b>   | <b>\$ 531,871</b> | <b>\$ 520,125</b> | <b>102%</b> |
| <b>Expenditures and Other Uses</b>        |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |             |
| <b>Debt Service</b>                       |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |             |
| Principal - Mandatory                     | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ 165,000        | \$ -              | \$ -              | \$ -              | \$ 165,000        | \$ 165,000        | 100%        |
| Principal - Early Redemptions             | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | N/A         |
| Interest Expense                          | -                 | 177,463           | -                 | -                 | -                 | -                 | -                 | 177,463           | -                 | -                 | -                 | 354,925           | 354,925           | 100%        |
| <b>Inter-Fund Group Transfers Out</b>     | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | N/A         |
| <b>Total Expenditures and Other Uses:</b> | <b>\$ -</b>       | <b>\$ 177,463</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ 342,463</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ 519,925</b> | <b>\$ 519,925</b> | <b>100%</b> |
| Net Increase/ (Decrease) of Fund Balance  | 2,010             | (167,387)         | 400,941           | 62,226            | 16,985            | 7,313             | 17,106            | (337,644)         | 7,053             | 1,582             | 1,762             | 11,946            | 200               |             |
| Fund Balance - Beginning                  | 503,971           | 505,981           | 338,594           | 739,535           | 801,761           | 818,745           | 826,058           | 843,164           | 505,520           | 512,574           | 514,156           | 503,971           | 499,168           |             |
| Fund Balance - Ending                     | <u>\$ 505,981</u> | <u>\$ 338,594</u> | <u>\$ 739,535</u> | <u>\$ 801,761</u> | <u>\$ 818,745</u> | <u>\$ 826,058</u> | <u>\$ 843,164</u> | <u>\$ 505,520</u> | <u>\$ 512,574</u> | <u>\$ 514,156</u> | <u>\$ 515,918</u> | <u>\$ 515,918</u> | <u>\$ 499,368</u> |             |

**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2017 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

for the period Ending August 31, 2023

|   | October           | November          | December            | January             | February            | March               | April               | May                 | June              | July              | August            | Year to Date        | Budget              | % of Budget |
|---|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|---------------------|---------------------|-------------|
| <b>Revenue and Other Sources</b>          |                   |                   |                     |                     |                     |                     |                     |                     |                   |                   |                   |                     |                     |             |
| Carryforward                              | \$ -              | \$ -              | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -              | \$ -              | \$ -              | \$ -                | \$ -                | N/A         |
| <b>Interest Income</b>                    |                   |                   |                     |                     |                     |                     |                     |                     |                   |                   |                   |                     |                     |             |
| Revenue Account                           | 1                 | 1                 | 0                   | 0                   | 147                 | 2,013               | 2,831               | 2,878               | 278               | 278               | 308               | 8,735               | -                   | N/A         |
| Reserve Account                           | 0                 | 0                 | 0                   | 0                   | 3                   | 34                  | 43                  | 46                  | 48                | 48                | 53                | 275                 | 15                  | 1834%       |
| Interest Account                          | -                 | 0                 | -                   | -                   | -                   | -                   | -                   | 163                 | 0                 | 1                 | 1                 | 164                 | -                   | N/A         |
| Sinking Fund                              | -                 | -                 | -                   | -                   | -                   | -                   | -                   | 0                   | -                 | -                 | -                 | 0                   | -                   | N/A         |
| Prepayment Account                        | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                 | -                   | -                   | N/A         |
| Excess Revenue                            | 0                 | 0                 | -                   | -                   | -                   | -                   | 0                   | -                   | -                 | -                 | -                 | 1                   | -                   | N/A         |
| Excess Reserve                            | -                 | -                 | -                   | -                   | -                   | -                   | -                   | 0                   | 0                 | 0                 | 3                 | 3                   | -                   | N/A         |
| <b>Gain (loss) on Investments</b>         | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                 | -                   | -                   | N/A         |
| <b>Special Assessment Revenue</b>         |                   |                   |                     |                     |                     |                     |                     |                     |                   |                   |                   |                     |                     |             |
| Special Assessments - Uniform Method      | 5,274             | 26,464            | 1,053,316           | 163,471             | 44,365              | 15,708              | 40,012              | 6,737               | 14,592            | -                 | -                 | 1,369,939           | 1,366,212           | 100%        |
| Special Assessments - Non-Uniform Mthd    | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                 | -                   | -                   | N/A         |
| Special Assessments - Prepaid             | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                 | -                   | -                   | N/A         |
| <b>Debt Proceeds</b>                      | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                 | -                   | -                   | N/A         |
| <b>Inter-Fund Group Transfers In</b>      | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                 | -                   | -                   | N/A         |
| <b>Total Revenue and Other Sources:</b>   | <b>\$ 5,275</b>   | <b>\$ 26,465</b>  | <b>\$ 1,053,316</b> | <b>\$ 163,471</b>   | <b>\$ 44,514</b>    | <b>\$ 17,755</b>    | <b>\$ 42,886</b>    | <b>\$ 9,825</b>     | <b>\$ 14,919</b>  | <b>\$ 326</b>     | <b>\$ 365</b>     | <b>\$ 1,379,118</b> | <b>\$ 1,366,227</b> | <b>101%</b> |
| <b>Expenditures and Other Uses</b>        |                   |                   |                     |                     |                     |                     |                     |                     |                   |                   |                   |                     |                     |             |
| <b>Debt Service</b>                       |                   |                   |                     |                     |                     |                     |                     |                     |                   |                   |                   |                     |                     |             |
| Principal - Mandatory                     | \$ -              | \$ -              | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ 715,000          | \$ -              | \$ -              | \$ -              | \$ 715,000          | \$ 715,000          | 100%        |
| Principal - Early Redemptions             | -                 | 80,000            | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                 | 80,000              | -                   | N/A         |
| Interest Expense                          | -                 | 322,744           | -                   | -                   | -                   | -                   | -                   | 320,644             | -                 | -                 | -                 | 643,388             | 645,488             | 100%        |
| <b>Special Items</b>                      | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                 | -                   | -                   | N/A         |
| <b>Inter-Fund Group Transfers Out</b>     | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                 | -                 | -                 | -                   | -                   | N/A         |
| <b>Total Expenditures and Other Uses:</b> | <b>\$ -</b>       | <b>\$ 402,744</b> | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ 1,035,644</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ 1,438,388</b> | <b>\$ 1,360,488</b> | <b>106%</b> |
| Net Increase/ (Decrease) of Fund Balance  | 5,275             | (376,278)         | 1,053,316           | 163,471             | 44,514              | 17,755.19           | 42,886              | (1,025,819)         | 14,919            | 326               | 365               | (59,269.85)         | 5,739               |             |
| Fund Balance - Beginning                  | 452,982           | 458,257           | 81,979              | 1,135,295           | 1,298,766           | 1,343,280           | 1,361,035           | 1,403,921           | 378,102           | 393,021           | 393,347           | 452,982             | 441,724             |             |
| Fund Balance - Ending                     | <u>\$ 458,257</u> | <u>\$ 81,979</u>  | <u>\$ 1,135,295</u> | <u>\$ 1,298,766</u> | <u>\$ 1,343,280</u> | <u>\$ 1,361,035</u> | <u>\$ 1,403,921</u> | <u>\$ 378,102</u>   | <u>\$ 393,021</u> | <u>\$ 393,347</u> | <u>\$ 393,712</u> | <u>\$ 393,712</u>   | <u>\$ 447,463</u>   |             |

**Heritage Harbour North Community Development District**

Capital Projects Fund - Series 2014 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the period Ending August 31, 2023

|  | October     | November    | December    | January     | February    | March       | April       | May         | June        | July        | August      | Year to Date | Budget      | % of Budget |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|
| <b>Revenue and Other Sources</b>             |             |             |             |             |             |             |             |             |             |             |             |              |             |             |
| <b>Carryforward</b>                          | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -         | \$ -        | N/A         |
| <b>Interest Income</b>                       |             |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Construction Account                         | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| Cost of Issuance                             | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Other Financing Sources</b>               |             |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Debt Proceeds                                | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Inter-Fund Group Transfers In</b>         | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Total Revenue and Other Sources:</b>      | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>  | <b>\$ -</b> | <b>N/A</b>  |
| <b>Expenditures and Other Uses</b>           |             |             |             |             |             |             |             |             |             |             |             |              |             |             |
| <b>Financial and Administrative</b>          |             |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Special Assessment Methodology               | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -         | \$ -        | N/A         |
| District Manager Services                    | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| Underwriters' Services                       | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Other Contractual Services</b>            |             |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Trustee Services                             | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Printing &amp; Binding</b>                | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Legal Services</b>                        | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Flood Control - Stormwater Management</b> |             |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Engineering Services                         | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| Legal Services                               | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| Capital Outlay                               | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Other Financing Uses</b>                  |             |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Original Issue Discount                      | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Inter-Fund Group Transfers Out</b>        | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Total Expenditures and Other Uses:</b>    | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>  | <b>\$ -</b> | <b>N/A</b>  |
| Net Increase/ (Decrease) of Fund Balance     | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | -           |
| Fund Balance - Beginning                     | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | -           |
| Fund Balance - Ending                        | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u>  | <u>\$ -</u> | <u>-</u>    |



**Heritage Harbour North Community Development District**

Capital Projects Fund - Series 2017 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the period Ending August 31, 2023

|   | October     | November    | December    | January     | February    | March       | April       | May         | June        | July        | August      | Year to Date | Budget      | % of Budget |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|
| <b>Revenue and Other Sources</b>          |             |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Carryforward                              | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -         | \$ -        | N/A         |
| <b>Interest Income</b>                    |             |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Deferred Cost Account                     | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Debt Proceeds</b>                      | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Inter-Fund Group Transfers In</b>      | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Total Revenue and Other Sources:</b>   | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>  | <b>\$ -</b> | <b>N/A</b>  |
| <b>Expenditures and Other Uses</b>        |             |             |             |             |             |             |             |             |             |             |             |              |             |             |
| <b>Professional Services</b>              |             |             |             |             |             |             |             |             |             |             |             |              |             |             |
| District Manager Services                 | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -         | \$ -        | N/A         |
| Underwriter's Services                    | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| Rating Agency & Verification Agency       | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Other Contractual Services</b>         |             |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Trustee Services                          | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Printing &amp; Binding</b>             | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Legal Services</b>                     |             |             |             |             |             |             |             |             |             |             |             |              |             |             |
| Legal - General Counsel                   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Inter-Fund Group Transfers Out</b>     | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Total Expenditures and Other Uses:</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>  | <b>\$ -</b> | <b>N/A</b>  |
| Net Increase/ (Decrease) of Fund Balance  | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | -           |
| Fund Balance - Beginning                  | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | -           |
| Fund Balance - Ending                     | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u>  | <u>\$ -</u> | <u>-</u>    |