

# HERITAGE HARBOR NORTH COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - MAY, 2022

FISCAL YEAR 2022

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PREPARED BY:

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**Heritage Harbour North Community Development District**

**Balance Sheet - All Funds and Account Groups  
as of May 31, 2022**

|   | Governmental Funds |                    |                   |                       |             |                           |                         | Totals<br>(Memorandum Only) |
|---|--------------------|--------------------|-------------------|-----------------------|-------------|---------------------------|-------------------------|-----------------------------|
|   | General Fund       | Debt Service Funds |                   | Capital Projects Fund |             | General Long<br>Term Debt | General Fixed<br>Assets |                             |
|   | Operations         | Series 2014        | Series 2017       | Series 2014           | Series 2017 |                           |                         |                             |
| <b>Assets</b>                               |                    |                    |                   |                       |             |                           |                         |                             |
| <b>Cash and Investments</b>                 |                    |                    |                   |                       |             |                           |                         |                             |
| General Fund - Invested Cash                | \$ 257,900         | \$ -               | \$ -              | \$ -                  | \$ -        | \$ -                      | \$ -                    | \$ 257,900                  |
| Capital Projects Fund                       |                    |                    |                   |                       |             |                           |                         |                             |
| Construction Account                        | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Deferred Cost Account                       | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Cost of Issuance                            | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Debt Service Funds                          |                    |                    |                   |                       |             |                           |                         |                             |
| Revenue Account                             | -                  | 53,372             | 234,939           | -                     | -           | -                         | -                       | 288,311                     |
| Excess Revenue - Subordinated Bonds         | -                  | -                  | 77,962            | -                     | -           | -                         | -                       | 77,962                      |
| Excess Reserve                              | -                  | -                  | 1,181             | -                     | -           | -                         | -                       | 1,181                       |
| Reserve Account                             | -                  | 259,400            | 18,998            | -                     | -           | -                         | -                       | 278,398                     |
| Prepayment Account                          | -                  | 1,396              | -                 | -                     | -           | -                         | -                       | 1,396                       |
| Interest Accounts                           | -                  | 177,463            | 0                 | -                     | -           | -                         | -                       | 177,463                     |
| Sinking Fund Accounts                       | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| <b>Due from Other Funds</b>                 |                    |                    |                   |                       |             |                           |                         |                             |
| General Fund                                | -                  | 2,661              | 94,247            | -                     | -           | -                         | -                       | 96,907                      |
| Debt Service Fund - Series 2014             | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Debt Service Fund - Series 2017             | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| <b>Due from Other Governments</b>           |                    |                    |                   |                       |             |                           |                         |                             |
| Accrued Interest Receivable                 | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Accounts Receivable                         | 741                | -                  | -                 | -                     | -           | -                         | -                       | 741                         |
| Prepaid Expenses                            | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Amount Available in Debt Service Funds      | -                  | -                  | -                 | -                     | -           | 921,619                   | -                       | 921,619                     |
| Amount to be Provided by Debt Service Funds | -                  | -                  | -                 | -                     | -           | 22,153,381                | -                       | 22,153,381                  |
| General Fixed Assets                        | -                  | -                  | -                 | -                     | -           | -                         | 12,324,253              | 12,324,253                  |
| <b>Total Assets</b>                         | <b>\$ 258,641</b>  | <b>\$ 494,292</b>  | <b>\$ 427,327</b> | <b>\$ -</b>           | <b>\$ -</b> | <b>\$ 23,075,000</b>      | <b>\$ 12,324,253</b>    | <b>\$ 36,579,512</b>        |

**Heritage Harbour North Community Development District**

Balance Sheet - All Funds and Account Groups  
as of May 31, 2022

|   | Governmental Funds |                    |                   |                       |             |                           |                         | Totals<br>(Memorandum Only) |
|---|--------------------|--------------------|-------------------|-----------------------|-------------|---------------------------|-------------------------|-----------------------------|
|   | General Fund       | Debt Service Funds |                   | Capital Projects Fund |             | General Long<br>Term Debt | General Fixed<br>Assets |                             |
|   | Operations         | Series 2014        | Series 2017       | Series 2014           | Series 2017 |                           |                         |                             |
| <b>Liabilities</b>                                      |                    |                    |                   |                       |             |                           |                         |                             |
| Accounts Payable & Payroll Liabilities                  | \$ -               | \$ -               | \$ -              | \$ -                  | \$ -        | \$ -                      | \$ -                    | \$ -                        |
| Due to Other Governments                                | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Due to Other Funds                                      |                    |                    |                   |                       |             |                           |                         |                             |
| General Fund  | -                  | -                  | -                 | -                     | -           | -                         | -                       | -                           |
| Debt Service Fund - Series 2017                         | 94,247             | -                  | -                 | -                     | -           | -                         | -                       | 94,247                      |
| Debt Service Fund - Series 2014                         | 2,661              | -                  | -                 | -                     | -           | -                         | -                       | 2,661                       |
| Bonds Payable - Series 2014                             | -                  | -                  | -                 | -                     | -           | 6,990,000                 | -                       | 6,990,000                   |
| Bonds Payable - Series 2017                             | -                  | -                  | -                 | -                     | -           | 16,085,000                | -                       | 16,085,000                  |
| <b>Total Liabilities</b>                                | <b>\$ 96,907</b>   | <b>\$ -</b>        | <b>\$ -</b>       | <b>\$ -</b>           | <b>\$ -</b> | <b>\$ 23,075,000</b>      | <b>\$ -</b>             | <b>\$ 23,171,907</b>        |
| <b>Fund Equity and Other Credits</b>                    |                    |                    |                   |                       |             |                           |                         |                             |
| Investment in General Fixed Assets                      | -                  | -                  | -                 | -                     | -           | -                         | 12,324,253              | 12,324,253                  |
| <b>Fund Balance</b>                                     |                    |                    |                   |                       |             |                           |                         |                             |
| <b>Restricted</b>                                       |                    |                    |                   |                       |             |                           |                         |                             |
| Beginning: October 1, 2020                              | -                  | 503,313            | 437,900           | -                     | -           | -                         | -                       | 941,213                     |
| Results from Current Operations                         | -                  | (9,021)            | (10,573)          | -                     | -           | -                         | -                       | (19,594)                    |
| <b>Unassigned</b>                                       |                    |                    |                   |                       |             |                           |                         |                             |
| Beginning: October 1, 2020                              | 111,181            | -                  | -                 | -                     | -           | -                         | -                       | 111,181                     |
| Results from Current Operations                         | 50,552             | -                  | -                 | -                     | -           | -                         | -                       | 50,552                      |
| <b>Total Fund Equity and Other Credits</b>              | <b>161,733</b>     | <b>494,292</b>     | <b>427,327</b>    | <b>-</b>              | <b>-</b>    | <b>-</b>                  | <b>12,324,253</b>       | <b>13,407,605</b>           |
| <b>Total Liabilities, Fund Equity and Other Credits</b> | <b>\$ 258,641</b>  | <b>494,292</b>     | <b>\$ 427,327</b> | <b>\$ -</b>           | <b>\$ -</b> | <b>\$ 23,075,000</b>      | <b>\$ 12,324,253</b>    | <b>\$ 36,579,512</b>        |

**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending May 31, 2022**

|   | October       | November         | December         | January          | February        | March         | April           | May           | Year to Date   | Annual Budget     | % of Budget |
|---|---------------|------------------|------------------|------------------|-----------------|---------------|-----------------|---------------|----------------|-------------------|-------------|
| <b>Revenue and Other Sources</b>        |               |                  |                  |                  |                 |               |                 |               |                |                   |             |
| Carryforward                            | \$ -          | \$ -             | \$ -             | \$ -             | \$ -            | \$ -          | \$ -            | \$ -          | -              | \$ -              | N/A         |
| Miscellaneous Revenue                   | -             | -                | -                | -                | -               | -             | -               | -             | -              | -                 | N/A         |
| <b>Interest</b>                         |               |                  |                  |                  |                 |               |                 |               |                |                   |             |
| Interest - General Checking             | 1             | 1                | 7                | 3                | 3               | 2             | 2               | 2             | 22             | 35                | 64%         |
| <b>Special Assessment Revenue</b>       |               |                  |                  |                  |                 |               |                 |               |                |                   |             |
| Special Assessments - Uniform Method    | 532           | 19,374           | 70,915           | 16,533           | 3,602           | 830           | 3,029           | 604           | 115,419        | 116,950           | 99%         |
| Special Assessments - Non-Uniform Mthd  | -             | -                | -                | -                | -               | -             | -               | -             | -              | -                 | N/A         |
| <b>Total Revenue and Other Sources:</b> | <b>\$ 533</b> | <b>\$ 19,375</b> | <b>\$ 70,923</b> | <b>\$ 16,536</b> | <b>\$ 3,605</b> | <b>\$ 832</b> | <b>\$ 3,031</b> | <b>\$ 606</b> | <b>115,442</b> | <b>\$ 116,985</b> | <b>99%</b>  |
| <b>Expenditures and Other Uses</b>      |               |                  |                  |                  |                 |               |                 |               |                |                   |             |
| <b>Legislative</b>                      |               |                  |                  |                  |                 |               |                 |               |                |                   |             |
| Board of Supervisor's Fees              | \$ -          | \$ -             | \$ -             | \$ -             | \$ 800          | \$ 200        | \$ 1,000        | \$ -          | 2,000          | \$ 3,000          | 67%         |
| Board of Supervisor's - FICA            | -             | -                | -                | -                | 77              | 15            | 77              | -             | 168            | 230               | 73%         |
| <b>Executive</b>                        |               |                  |                  |                  |                 |               |                 |               |                |                   |             |
| Executive Salaries                      | 4,039         | 3,308            | 2,692            | -                | 2,077           | 6,634         | 3,125           | 3,125         | 25,000         | 37,500            | 67%         |
| Executive Salaries - FICA               | 380           | 253              | 253              | -                | 238             | 602           | 290             | 290           | 2,305          | 3,480             | 66%         |
| Executive Salaries - Insurance          | -             | -                | -                | -                | -               | -             | -               | -             | -              | -                 | 0%          |
| <b>Financial and Administrative</b>     |               |                  |                  |                  |                 |               |                 |               |                |                   |             |
| Audit Services                          | -             | 2,000            | -                | -                | -               | 2,800         | -               | -             | 4,800          | 4,700             | 102%        |
| Accounting Services                     | -             | 460              | 491              | 366              | 450             | 225           | 515             | 959           | 3,466          | 4,500             | 77%         |
| Assessment Roll Preparation             | 923           | -                | 615              | -                | 1,231           | 1,231         | 667             | 667           | 5,333          | 8,000             | 67%         |
| Arbitrage Rebate Services               | -             | -                | -                | -                | -               | 500           | -               | -             | 500            | 1,000             | 50%         |
| Manager Services                        | -             | -                | -                | -                | -               | -             | -               | -             | -              | -                 | N/A         |
| <b>Professional Services</b>            |               |                  |                  |                  |                 |               |                 |               |                |                   |             |
| District Manager Services               | -             | -                | -                | -                | -               | -             | -               | -             | -              | -                 | N/A         |
| <b>Other Contractual Services</b>       |               |                  |                  |                  |                 |               |                 |               |                |                   |             |
| Recording and Transcription             | -             | -                | -                | -                | -               | 86            | -               | 64            | 150            | 400               | 38%         |
| Legal Advertising                       | -             | -                | -                | -                | -               | -             | 350             | -             | 350            | 1,500             | 23%         |
| Trustee Services                        | -             | -                | 4,760            | -                | -               | -             | -               | -             | 4,760          | 11,900            | 40%         |
| Dissemination Agent Services            | -             | -                | -                | -                | -               | -             | 2,000           | -             | 2,000          | 2,000             | 100%        |
| Property Appraiser Fees                 | -             | -                | -                | -                | -               | -             | -               | -             | -              | -                 | N/A         |
| Bank Services                           | 61            | 106              | 58               | 56               | 106             | 56            | 164             | 319           | 926            | 800               | 116%        |
| <b>Travel and Per Diem</b>              | -             | -                | -                | -                | -               | -             | -               | -             | -              | -                 | N/A         |

**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending May 31, 2022**

|  | October          | November          | December          | January           | February          | March             | April             | May               | Year to Date   | Annual Budget     | % of Budget |
|--|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|-------------------|-------------|
| <b>Communications &amp; Freight Services</b> |                  |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| Telephone                                    | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                 | N/A         |
| Postage, Freight & Messenger                 | -                | -                 | -                 | -                 | -                 | 88                | 73                | (0)               | 161            | 200               | 80%         |
| <b>Rentals &amp; Leases</b>                  |                  |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| Miscellaneous Equipment Leasing              | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                 | N/A         |
| Computer Services                            | 50               | 609               | 50                | -                 | 2,285             | 609               | 718               | 1,118             | 5,438          | 7,300             | 74%         |
| <b>Insurance</b>                             | 6,436            | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 6,436          | 6,600             | 98%         |
| <b>Printing &amp; Binding</b>                | -                | -                 | -                 | -                 | -                 | 205               | 294               | -                 | 499            | 200               | 250%        |
| <b>Office Supplies</b>                       | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                 | N/A         |
| <b>Subscription &amp; Memberships</b>        | 175              | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 175            | 175               | 100%        |
| <b>Legal Services</b>                        |                  |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| Legal - General Counsel                      | -                | -                 | -                 | -                 | 210               | -                 | -                 | 210               | 420            | 2,000             | 21%         |
| <b>Other General Government Services</b>     |                  |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| Engineering Services - General Fund          | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | 1,000             | 0%          |
| <b>Payroll Services</b>                      | -                | -                 | -                 | -                 | -                 | -                 | 2                 | -                 | 2              | -                 | N/A         |
| <b>Capital Outlay</b>                        |                  |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| <b>Reserves</b>                              |                  |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| Operation Reserve (Addition)                 | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | 20,500            | 0%          |
| <b>Total Expenditures and Other Uses:</b>    | <b>\$ 12,063</b> | <b>\$ 6,736</b>   | <b>\$ 8,919</b>   | <b>\$ 422</b>     | <b>\$ 7,473</b>   | <b>\$ 13,251</b>  | <b>\$ 9,274</b>   | <b>\$ 6,751</b>   | <b>64,890</b>  | <b>\$ 116,985</b> | <b>55%</b>  |
| Net Increase/ (Decrease) of Fund Balance     | (11,530)         | 12,640            | 62,004            | 16,114            | (3,868)           | (12,420)          | (6,243)           | (6,145)           | 50,552         | -                 |             |
| Fund Balance - Beginning                     | 111,181          | 99,651            | 112,291           | 174,295           | 190,409           | 186,540           | 174,121           | 167,878           | 111,181        | 114,598           |             |
| Fund Balance - Ending                        | <u>\$ 99,651</u> | <u>\$ 112,291</u> | <u>\$ 174,295</u> | <u>\$ 190,409</u> | <u>\$ 186,540</u> | <u>\$ 174,121</u> | <u>\$ 167,878</u> | <u>\$ 161,733</u> | <u>161,733</u> | <u>\$ 114,598</u> |             |

**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2014 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

**for the period Ending May 31, 2022**

|   | <u>October</u>    | <u>November</u>   | <u>December</u>   | <u>January</u>    | <u>February</u>   | <u>March</u>      | <u>April</u>      | <u>May</u>        | <u>Year to Date</u> | <u>Budget</u>     | <u>% of Budget</u> |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|--------------------|
| <b>Revenue and Other Sources</b>          |                   |                   |                   |                   |                   |                   |                   |                   |                     |                   |                    |
| <b>Carryforward</b>                       | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -                | \$ -              | N/A                |
| <b>Interest Income</b>                    |                   |                   |                   |                   |                   |                   |                   |                   |                     |                   |                    |
| Capitalized Interest                      | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                   | -                 | N/A                |
| Revenue Account                           | 0                 | 0                 | 1                 | 0                 | 2                 | 2                 | 2                 | 2                 | 10                  | 22                | 46%                |
| Reserve Account                           | 1                 | 1                 | 0                 | 1                 | 1                 | 1                 | 1                 | 1                 | 8                   | -                 | N/A                |
| Interest Account                          | 1                 | 1                 | -                 | -                 | -                 | -                 | -                 | 0                 | 2                   | -                 | N/A                |
| Sinking Fund                              | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 0                 | 0                   | -                 | N/A                |
| Prepayment Account                        | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                   | -                 | N/A                |
| <b>Special Assessment Revenue</b>         |                   |                   |                   |                   |                   |                   |                   |                   |                     |                   |                    |
| Special Assessments - Uniform Method      | 2,346             | 85,378            | 312,513           | 72,858            | 15,874            | 3,656             | 13,348            | 2,661             | 508,634             | 515,223           | 99%                |
| Special Assessments - Non-Uniform Mthd    | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                   | -                 | N/A                |
| Special Assessments - Prepayments         | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                   | -                 | N/A                |
| <b>Other Financing Sources</b>            |                   |                   |                   |                   |                   |                   |                   |                   |                     |                   |                    |
| Debt Proceeds                             | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                   | -                 | N/A                |
| <b>Inter-Fund Group Transfers In</b>      | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                   | -                 | N/A                |
| <b>Total Revenue and Other Sources:</b>   | <b>\$ 2,348</b>   | <b>\$ 85,380</b>  | <b>\$ 312,514</b> | <b>\$ 72,860</b>  | <b>\$ 15,877</b>  | <b>\$ 3,659</b>   | <b>\$ 13,351</b>  | <b>\$ 2,664</b>   | <b>\$ 508,654</b>   | <b>\$ 515,245</b> | <b>99%</b>         |
| <b>Expenditures and Other Uses</b>        |                   |                   |                   |                   |                   |                   |                   |                   |                     |                   |                    |
| <b>Debt Service</b>                       |                   |                   |                   |                   |                   |                   |                   |                   |                     |                   |                    |
| Principal - Mandatory                     | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ 155,000        | \$ 155,000          | \$ 155,000        | 100%               |
| Principal - Early Redemptions             | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                   | -                 | N/A                |
| Interest Expense                          | -                 | 181,338           | -                 | -                 | -                 | -                 | -                 | 181,338           | 362,675             | 362,675           | 100%               |
| <b>Inter-Fund Group Transfers Out</b>     | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                   | -                 | N/A                |
| <b>Total Expenditures and Other Uses:</b> | <b>\$ -</b>       | <b>\$ 181,338</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ 336,338</b> | <b>\$ 517,675</b>   | <b>\$ 517,675</b> | <b>100%</b>        |
| Net Increase/ (Decrease) of Fund Balance  | 2,348             | (95,958)          | 312,514           | 72,860            | 15,877            | 3,659             | 13,351            | (333,674)         | (9,021)             | (2,430)           |                    |
| Fund Balance - Beginning                  | 503,313           | 505,661           | 409,703           | 722,218           | 795,077           | 810,955           | 814,614           | 827,965           | 503,313             | 499,168           |                    |
| Fund Balance - Ending                     | <u>\$ 505,661</u> | <u>\$ 409,703</u> | <u>\$ 722,218</u> | <u>\$ 795,077</u> | <u>\$ 810,955</u> | <u>\$ 814,614</u> | <u>\$ 827,965</u> | <u>\$ 494,292</u> | <u>\$ 494,292</u>   | <u>\$ 496,738</u> |                    |

**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2017 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending May 31, 2022**

|   | <u>October</u>    | <u>November</u>   | <u>December</u>     | <u>January</u>      | <u>February</u>     | <u>March</u>        | <u>April</u>        | <u>May</u>          | <u>Year to Date</u> | <u>Budget</u>       | <u>% of Budget</u> |
|---|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
| <b>Revenue and Other Sources</b>          |                   |                   |                     |                     |                     |                     |                     |                     |                     |                     |                    |
| Carryforward                              | \$ -              | \$ -              | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | N/A                |
| <b>Interest Income</b>                    |                   |                   |                     |                     |                     |                     |                     |                     |                     |                     |                    |
| Revenue Account                           | 0                 | 2                 | 0                   | 0                   | 5                   | 4                   | 5                   | 5                   | 21                  | -                   | N/A                |
| Reserve Account                           | 2                 | 0                 | 0                   | -                   | 0                   | 0                   | 0                   | 0                   | 2                   | 20                  | 11%                |
| Interest Account                          | -                 | 0                 | -                   | -                   | -                   | -                   | -                   | 0                   | 0                   | -                   | N/A                |
| Sinking Fund                              | -                 | -                 | -                   | -                   | -                   | -                   | -                   | 0                   | 0                   | -                   | N/A                |
| Prepayment Account                        | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | N/A                |
| Excess Revenue                            | -                 | -                 | -                   | 0                   | 0                   | 0                   | -                   | 0                   | 1                   | -                   | N/A                |
| Excess Reserve                            | -                 | 0                 | 0                   | 0                   | 0                   | -                   | 0                   | -                   | 1                   | -                   | N/A                |
| <b>Gain (loss) on Investments</b>         | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | N/A                |
| <b>Special Assessment Revenue</b>         |                   |                   |                     |                     |                     |                     |                     |                     |                     |                     |                    |
| Special Assessments - Uniform Method      | 6,222             | 226,426           | 828,802             | 193,224             | 42,099              | 9,697               | 35,399              | 7,056               | 1,348,926           | 1,366,212           | 99%                |
| Special Assessments - Non-Uniform Mthd    | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | N/A                |
| Special Assessments - Prepaid             | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | N/A                |
| <b>Debt Proceeds</b>                      | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | N/A                |
| <b>Inter-Fund Group Transfers In</b>      | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | N/A                |
| <b>Total Revenue and Other Sources:</b>   | <b>\$ 6,224</b>   | <b>\$ 226,428</b> | <b>\$ 828,802</b>   | <b>\$ 193,225</b>   | <b>\$ 42,104</b>    | <b>\$ 9,702</b>     | <b>\$ 35,405</b>    | <b>\$ 7,062</b>     | <b>\$ 1,348,952</b> | <b>\$ 1,366,232</b> | <b>99%</b>         |
| <b>Expenditures and Other Uses</b>        |                   |                   |                     |                     |                     |                     |                     |                     |                     |                     |                    |
| <b>Debt Service</b>                       |                   |                   |                     |                     |                     |                     |                     |                     |                     |                     |                    |
| Principal - Mandatory                     | \$ -              | \$ -              | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ 680,000          | \$ 680,000          | \$ 680,000          | 100%               |
| Principal - Early Redemptions             | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | N/A                |
| Interest Expense                          | -                 | 339,763           | -                   | -                   | -                   | -                   | -                   | 339,763             | 679,525             | 680,312             | 100%               |
| <b>Special Items</b>                      | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | N/A                |
| <b>Inter-Fund Group Transfers Out</b>     | -                 | -                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | N/A                |
| <b>Total Expenditures and Other Uses:</b> | <b>\$ -</b>       | <b>\$ 339,763</b> | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ 1,019,763</b> | <b>\$ 1,359,525</b> | <b>\$ 1,360,312</b> | <b>100%</b>        |
| Net Increase/ (Decrease) of Fund Balance  | 6,224             | (113,334)         | 828,802             | 193,225             | 42,104              | 9,702               | 35,405              | (1,012,701)         | (10,573)            | 5,920               |                    |
| Fund Balance - Beginning                  | 437,900           | 444,124           | 330,790             | 1,159,592           | 1,352,817           | 1,394,921           | 1,404,623           | 1,440,028           | 437,900             | 441,724             |                    |
| Fund Balance - Ending                     | <u>\$ 444,124</u> | <u>\$ 330,790</u> | <u>\$ 1,159,592</u> | <u>\$ 1,352,817</u> | <u>\$ 1,394,921</u> | <u>\$ 1,404,623</u> | <u>\$ 1,440,028</u> | <u>\$ 427,327</u>   | <u>\$ 427,327</u>   | <u>\$ 447,644</u>   |                    |

**Heritage Harbour North Community Development District**

Capital Projects Fund - Series 2014 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending May 31, 2022

|  | October     | November    | December    | January     | February    | March       | April       | May         | Year to Date | Budget      | % of Budget |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|
| <b>Revenue and Other Sources</b>             |             |             |             |             |             |             |             |             |              |             |             |
| Carryforward                                 | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -         | \$ -        | N/A         |
| <b>Interest Income</b>                       |             |             |             |             |             |             |             |             |              |             |             |
| Construction Account                         | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| Cost of Issuance                             | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Other Financing Sources</b>               |             |             |             |             |             |             |             |             |              |             |             |
| Debt Proceeds                                | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Inter-Fund Group Transfers In</b>         |             |             |             |             |             |             |             |             |              |             |             |
|  | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Total Revenue and Other Sources:</b>      | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>  | <b>\$ -</b> | <b>N/A</b>  |
| <b>Expenditures and Other Uses</b>           |             |             |             |             |             |             |             |             |              |             |             |
| <b>Financial and Administrative</b>          |             |             |             |             |             |             |             |             |              |             |             |
| Special Assessment Methodology               | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -         | \$ -        | N/A         |
| District Manager Services                    | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| Underwriters' Services                       | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Other Contractual Services</b>            |             |             |             |             |             |             |             |             |              |             |             |
| Trustee Services                             | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Printing &amp; Binding</b>                |             |             |             |             |             |             |             |             |              |             |             |
|  | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Legal Services</b>                        |             |             |             |             |             |             |             |             |              |             |             |
|  | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Flood Control - Stormwater Management</b> |             |             |             |             |             |             |             |             |              |             |             |
| Engineering Services                         | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| Legal Services                               | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| Capital Outlay                               | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Other Financing Uses</b>                  |             |             |             |             |             |             |             |             |              |             |             |
| Original Issue Discount                      | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Inter-Fund Group Transfers Out</b>        |             |             |             |             |             |             |             |             |              |             |             |
|  | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           | N/A         |
| <b>Total Expenditures and Other Uses:</b>    | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>  | <b>\$ -</b> | <b>N/A</b>  |
| Net Increase/ (Decrease) of Fund Balance     | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           |             |
| Fund Balance - Beginning                     | -           | -           | -           | -           | -           | -           | -           | -           | -            | -           |             |
| Fund Balance - Ending                        | <u>\$ -</u> | <u>-</u>    | <u>-</u>    | <u>-</u>    | <u>-</u>    | <u>-</u>    | <u>-</u>    | <u>-</u>    | <u>-</u>     | <u>\$ -</u> |             |



**Heritage Harbour North Community Development District**

**Capital Projects Fund - Series 2017 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

for the period Ending May 31, 2022

|   | <u>October</u> | <u>November</u> | <u>December</u> | <u>January</u> | <u>February</u> | <u>March</u> | <u>April</u> | <u>May</u>  | <u>Year to Date</u> | <u>Budget</u> | <u>% of Budget</u> |
|---|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|-------------|---------------------|---------------|--------------------|
| <b>Revenue and Other Sources</b>          |                |                 |                 |                |                 |              |              |             |                     |               |                    |
| <b>Carryforward</b>                       | \$ -           | \$ -            | \$ -            | \$ -           | \$ -            | \$ -         | \$ -         | \$ -        | \$ -                | \$ -          | N/A                |
| <b>Interest Income</b>                    |                |                 |                 |                |                 |              |              |             |                     |               |                    |
| Deferred Cost Account                     | -              | -               | -               | -              | -               | -            | -            | -           | -                   | -             | N/A                |
| <b>Debt Proceeds</b>                      | -              | -               | -               | -              | -               | -            | -            | -           | -                   | -             | N/A                |
| <b>Inter-Fund Group Transfers In</b>      | -              | -               | -               | -              | -               | -            | -            | -           | -                   | -             | N/A                |
| <b>Total Revenue and Other Sources:</b>   | <u>\$ -</u>    | <u>\$ -</u>     | <u>\$ -</u>     | <u>\$ -</u>    | <u>\$ -</u>     | <u>\$ -</u>  | <u>\$ -</u>  | <u>\$ -</u> | <u>\$ -</u>         | <u>\$ -</u>   | <u>N/A</u>         |
| <b>Expenditures and Other Uses</b>        |                |                 |                 |                |                 |              |              |             |                     |               |                    |
| <b>Professional Services</b>              |                |                 |                 |                |                 |              |              |             |                     |               |                    |
| District Manager Services                 | \$ -           | \$ -            | \$ -            | \$ -           | \$ -            | \$ -         | \$ -         | \$ -        | \$ -                | \$ -          | N/A                |
| Underwriter's Services                    | -              | -               | -               | -              | -               | -            | -            | -           | -                   | -             | N/A                |
| Rating Agency & Verification Agency       | -              | -               | -               | -              | -               | -            | -            | -           | -                   | -             | N/A                |
| <b>Other Contractual Services</b>         |                |                 |                 |                |                 |              |              |             |                     |               |                    |
| Trustee Services                          | -              | -               | -               | -              | -               | -            | -            | -           | -                   | -             | N/A                |
| <b>Printing &amp; Binding</b>             | -              | -               | -               | -              | -               | -            | -            | -           | -                   | -             | N/A                |
| <b>Legal Services</b>                     |                |                 |                 |                |                 |              |              |             |                     |               |                    |
| Legal - General Counsel                   | -              | -               | -               | -              | -               | -            | -            | -           | -                   | -             | N/A                |
| <b>Inter-Fund Group Transfers Out</b>     | -              | -               | -               | -              | -               | -            | -            | -           | -                   | -             | N/A                |
| <b>Total Expenditures and Other Uses:</b> | <u>\$ -</u>    | <u>\$ -</u>     | <u>\$ -</u>     | <u>\$ -</u>    | <u>\$ -</u>     | <u>\$ -</u>  | <u>\$ -</u>  | <u>\$ -</u> | <u>\$ -</u>         | <u>\$ -</u>   | <u>N/A</u>         |
| Net Increase/ (Decrease) of Fund Balance  | -              | -               | -               | -              | -               | -            | -            | -           | -                   | -             | -                  |
| Fund Balance - Beginning                  | -              | -               | -               | -              | -               | -            | -            | -           | -                   | -             | -                  |
| Fund Balance - Ending                     | <u>\$ -</u>    | <u>\$ -</u>     | <u>\$ -</u>     | <u>\$ -</u>    | <u>\$ -</u>     | <u>\$ -</u>  | <u>\$ -</u>  | <u>\$ -</u> | <u>\$ -</u>         | <u>\$ -</u>   | <u>-</u>           |