

BOARD OF SUPERVISOR'S

**HERITAGE HARBOUR NORTH
COMMUNITY DEVELOPMENT DISTRICT**

**REGULAR MEETING
AGENDA**

March 5, 2020

James P. Ward
District Manager
2900 NE 12th Terrace
Suite I
Oakland Park, Florida 33334

Phone: 954-658-4900
E-mail:
JimWard@JPWardAssociates.com



www.heritageharbourmarketplacecdd.org

HERITAGE HARBOUR NORTH COMMUNITY DEVELOPMENT DISTRICT

February 24, 2020

Board of Supervisors
Heritage Harbour North
Community Development District

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Heritage Harbour North Community Development District will be held on **Thursday, March 5, 2019 at 2:00 P.M.** at the **River Strand County Club (Clubhouse), 7155 Grand Estuary Trail, Bradenton, Fl. 34212.**

1. Call to Order & Roll Call
2. Consideration of Minutes
 - a) August 1, 2019 Regular Meeting
3. Consideration of Resolution 2020-1 Approving the Proposed Fiscal Year 2021 Budget and setting the Public Hearing on **Thursday, May 7, 2020 at 2:00 P.M. at the River Strand Golf & Country Club (Club House), 7155 Grand Estuary Trail, Bradenton, Florida 34212**
4. Staff Reports
 - a) Attorney
 - b) Engineer
 - c) Manager
 - I. Financial Statements for the period ending December 31, 2019 (unaudited)
5. Supervisor's Requests and Audience Comments
6. Adjournment

The second order of business is consideration of the August 1, 2019 Regular Meeting minutes.

The third order of business is consideration of Resolution 2020-2 which approves the proposed budget for Fiscal Year 2020 and set the public hearing date, time and location.



James P. Ward
District Manager

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OAKLAND PARK, FLORIDA 33334

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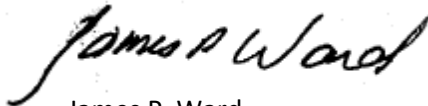
The District’s enabling legislation requires the District Manager to submit a Proposed Budget to the Board by June 15th of each year for your review and approval. The approval of the budget is only intended to permit the District to move through the process towards adopting the budget at a Public Hearing scheduled for the Thursday, May 7, 2020, at the *at the River Strand Golf & Country Club (Club House), 7155 Grand Estuary Trail, Bradenton, Florida 34212.*

The approval of the Budget does not bind the Board to any of the costs contained in the budget, any of the programs contained in the Budget and most importantly it does not bind the Board to the Assessment Rates for the general fund contemplated as a result of the preparation of the Budget.

The public hearing is scheduled for Thursday, May 7, 2020, 2:00 P.M. at the River Strand Golf & Country Club (Club House), 7155 Grand Estuary Trail, Bradenton, Florida 34212.

The balance of the Agenda is standard in nature and I look forward to seeing you at the meeting, and if you have any questions and/or comments, please do not hesitate to contact me directly at (954) 658-4900.

Yours sincerely,
Heritage Harbour North
Community Development District



James P. Ward
District Manager

The Fiscal Year 2020 schedule is as follows

October 3, 2019	November 7, 2019
December 5, 2019	January 2, 2020
February 6, 2020	March 5, 2020
April 2, 2020	May 7, 2020
June 4, 2020	July 2, 2020
August 6, 2020	September 3, 2020



James P. Ward
District Manager

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**MINUTES OF MEETING
HERITAGE HARBOUR NORTH
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Heritage Harbour North Community Development District was held on Thursday, August 1, 2019 at 2:00 p.m., at the River Strand Golf and Country Club, 7155 Grand Estuary Trail, Bradenton, Florida 34212.

Present and constituting a quorum:

Nancy Lyons	Chairperson
John Wisz	Vice Chairperson
Pauline Tasler	Assistant Secretary
Michael Fischer	Assistant Secretary
Louise Buckley	Assistant Secretary

Also present were:

James P. Ward	District Manager
Greg Urbancic (phone)	District Attorney

Audience:

All resident's names were not included with the minutes. If a resident did not identify themselves or the audio file did not pick up the name, the name was not recorded in these minutes.

FIRST ORDER OF BUSINESS

Call to Order

District Manager James P. Ward called the meeting to order at approximately 2:06 p.m. and all Members of the Board were present at roll call.

SECOND ORDER OF BUSINESS

Consideration of Minutes

May 2, 2019 Regular Meeting

Mr. Ward stated the second order of business would be removed from today's Agenda and moved to the next meeting's Agenda.

THIRD ORDER OF BUSINESS

Public Hearing

Mr. Ward noted there were two Public Hearings to be held today; the first was for the Fiscal Year 2020 Budget.

a) FISCAL YEAR 2020 BUDGET

Mr. Ward noted the CDD approved the Budget at the May 2019 Meeting and this Public Hearing would adopt the Budget.

I. Public Comment and Testimony.

Mr. Ward called for a motion to open the Public Hearing.

On MOTION made by Mr. Michael Fischer, seconded by Mr. John Wisz, and with all in favor, the Public Hearing was opened.

Mr. Ward asked if there were any Public Comments regarding the Fiscal Year 2020 Budget; hearing none, he called for a motion to close the Public Hearing.

On MOTION made by Mr. Michael Fischer, seconded by Ms. Louise Buckley, and with all in favor, the Public Hearing was closed.

II. Board Comment and Consideration.

Mr. Ward asked if there were any Board comments or questions regarding the FY 2020 Budget. There were none.

III. Consideration of Resolution 2019-3 adopting the annual appropriation and Budget for Fiscal Year 2020.

Mr. Ward called for a motion to approve Resolution 2019-3 relating to the annual appropriation and adoption of the FY-2020 Budget.

On MOTION made by Mr. Michael Fischer, seconded by Ms. Louise Buckley, and with all in favor, Resolution 2019-3 was adopted and the Chair was authorized to sign.

b) FISCAL YEAR 2020 IMPOSING SPECIAL ASSESSMENTS; ADOPTING AN ASSESSMENT ROLL, AND APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY

Mr. Ward noted the second Public Hearing was related to the imposition of the assessments for FY-2020; it adopted the assessment role and approved the methodology for levying the assessments for FY-2020.

I. Public Comment and Testimony

Mr. Ward called for a motion to open the Public Hearing.

On MOTION made by Ms. Louise Buckley, seconded by Mr. John Wisz, and with all in favor, the Public Hearing was opened.

Mr. Ward asked if there were any Public Comments regarding the Fiscal Year 2020 assessment levying methodology; hearing none, he called for a motion to close the Public Hearing.

On MOTION made by Mr. Michael Fischer, seconded by Ms. Pauline Tasler, and with all in favor, the Public Hearing was closed.

II. Board Comment and Consideration

Mr. Ward asked if there were any Board comments or questions. There were none.

III. Consideration of Resolution 2019-4 imposing special assessments, adopting an assessment roll and approving the general fund special assessment methodology

Mr. Ward indicated Resolution 2019-4 imposed the special assessments, certified the assessment roll and approved the general fund special assessment methodology for the District for FY-2020. He noted this Resolution authorized his office to place the assessments on the tax rolls of Manatee County; all residents would receive assessments in November of 2019 for FY-2020.

On MOTION made by Mr. Michael Fischer, seconded by Ms. Louise Buckley, and with all in favor, Resolution 2019-4 was adopted and the Chair was authorized to sign.

FOURTH ORDER OF BUSINESS

Consideration of Resolution 2019-5

Consideration of Resolution 2019-5 designating the dates, time and location for regular meetings of the Board of Supervisors of the District.

Mr. Ward reported Resolution 2019-5 set the Board Meeting dates, times and location for Fiscal Year 2020. He noted the meetings were scheduled for the first Thursday of the month at 2:00 p.m. at the River Strand Golf and Country Club, 7155 Grand Estuary Trail, Bradenton, Florida 34212. He stated the Board only met a few times a year; however, this Resolution allowed the dates and times to be advertised once at the beginning of the year. He noted the schedule did not prohibit meeting additions or cancelations as needed.

On MOTION made by Mr. Louise Buckley, seconded by Mr. Michael Fischer, and with all in favor, Resolution 2019-5 was adopted and the Chair was authorized to sign.

FIFTH ORDER OF BUSINESS

Staff Reports

Staff Reports

a) District Attorney

District Attorney Greg Urbancic noted the legislative session concluded and not much would affect Heritage Harbour North in terms of legislation. He reported there was one piece of legislation which included expanded public records and confidentiality protection for certain public officials, such as prosecutors, judges, etc. He noted in the future Mr. Ward might receive a request to redact information from the CDD rolls; these requests would be addressed on an as needed basis.

Mr. Ward noted subsequent to 9/11 Federal Law and States enacted laws which precluded certain information for paramedics, fire fighters, judges, etc., individuals who dealt with terrorists, from becoming public record in an effort to prevent terrorists from gaining personal information related to these types of individuals from the tax rolls. He noted the law was strengthened this year to redact additional information for these types of individuals. He explained he was permitted to see this information; however he was not allowed to include this information as a part of public record. He noted he understood what information was to be redacted.

b) District Engineer

No Report.

c) District Manager

I. Financial Statements for the month ended June 30, 2019

Mr. Ward asked if there were any questions regarding the June Financial Statement. There were none.

SIXTH ORDER OF BUSINESS

Supervisor's Requests and Audience Comments

Ms. Nancy Lyons asked Mr. Fischer about the golf course refurbishment meeting. Mr. Fischer noted he gave Andrew a copy of the letter Mr. Ward sent in January. He noted Andrew was aware of the requirement to contact Mr. Ward prior to any work beginning. Ms. Lyons noted she hoped the CDD's Engineers could review the plans early in the process to determine if there were any issues. Mr. Fischer indicated Andrew was aware.

There were no Audience Comments.

SEVENTH ORDER OF BUSINESS

Adjournment

Mr. Ward adjourned the meeting at approximately 2:17 p.m.

On MOTION made by Mr. Michael Fischer, seconded by Ms. Pauline Tasler, and with all in favor, the Meeting was adjourned.

Heritage Harbour North
Community Development District

James P. Ward, Secretary

Nancy Lyons, Chairperson

BOARD OF SUPERVISOR'S

**HERITAGE HARBOUR NORTH
COMMUNITY DEVELOPMENT DISTRICT**

EXHIBIT A

**PROPOSED BUDGET
FISCAL YEAR 2021**

October 1, 2020 through September 30, 2021



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**Heritage Harbour North
Community Development District**

**General Fund - Budget
Fiscal Year 2021**

Description	Fiscal Year 2020 Budget	Actual at 01/31/2020	Anticipated Year End 09/30/20	Fiscal Year 2021 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income - General Account	\$ 150	\$ 46	\$ 80	\$ 150
Miscellaneous Revenue - Boundary Expansion	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 128,552	\$ 105,981	\$ 128,552	\$ 128,552
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 128,702	\$ 106,027	\$ 128,632	\$ 128,702
Expenditures and Other Uses				
Legislative				
Board of Supervisor's Fees	\$ 3,000	\$ -	\$ 2,000	\$ 3,000
Board of Supervisor's - FICA	\$ 230	\$ -	\$ 153	\$ 230
Executive				
Executive Salaries	\$ 37,500	\$ 12,116	\$ 37,500	\$ 37,500
Executive Salaries - FICA	\$ 3,290	\$ 1,139	\$ 3,481	\$ 3,290
Executive Salaries - Insurance	\$ -	\$ -	\$ -	\$ -
Financial and Administrative				
Audit Services	\$ 4,600	\$ -	\$ -	\$ 4,600
Accounting Services	\$ 4,500	\$ 1,303	\$ 3,600	\$ 4,500
Assessment Roll Preparation	\$ 8,000	\$ 2,769	\$ 8,000	\$ 8,000
Arbitrage Rebate Fees	\$ 500	\$ -	\$ 1,000	\$ 500
Other Contractual Services				
Recording and Transcription	\$ 500	\$ -	\$ 500	\$ 500
Legal Advertising	\$ 1,500	\$ -	\$ 1,500	\$ 1,500
Trustee Services	\$ 11,900	\$ 4,760	\$ 11,900	\$ 11,900
Dissemination Agent Services	\$ 2,000	\$ 350	\$ 2,350	\$ 2,000
Bank Service Fees	\$ 1,200	\$ 258	\$ 500	\$ 1,200
Travel and Per Diem				
	\$ -	\$ -	\$ -	\$ -
Communications and Freight Services				
Telephone	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 200	\$ -	\$ 200	\$ 200
Rentals and Leases				
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -
Computer Services	\$ 8,000	\$ 1,876	\$ 8,000	\$ 8,000
Insurance				
	\$ 6,000	\$ 5,922	\$ 5,922	\$ 6,000
Printing and Binding				
	\$ 1,700	\$ -	\$ 200	\$ 1,700
Office Supplies				
	\$ -	\$ -	\$ -	\$ -
Subscriptions and Memberships				
	\$ 175	\$ 175	\$ 175	\$ 175
Legal Services				
General Counsel	\$ 4,000	\$ 718	\$ 2,000	\$ 4,000
Boundary Expansion	\$ -	\$ -	\$ -	\$ -
Other General Government Services				
Engineering Services	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Contingencies	\$ -	\$ -	\$ -	\$ -

**Heritage Harbour North
Community Development District**

**General Fund - Budget
Fiscal Year 2021**

Description	Fiscal Year 2020 Budget	Actual at 01/31/2020	Anticipated Year End 09/30/20	Fiscal Year 2021 Budget
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Reserves				
Operaton Reserve (Addition)	\$ 20,500	\$ -	\$ -	\$ 20,500
Other Fees and Charges				
Discounts, Tax Collector Fee and Property Appraiser Fee	\$ 8,408	\$ -		\$ 8,408
Total Expenditures and Other Uses	\$ 128,702	\$ 31,383	\$ 89,981	\$ 128,702
Net Increase/(Decrease) in Fund Balance		\$ 74,644	\$ 38,651	\$ 20,500
Fund Balance - Beginning	\$ 51,721	\$ 51,721	\$ 51,721	\$ 90,373
Fund Balance - Ending (Projected)	\$ 51,721	\$ 126,365	\$ 90,373	\$ 110,873
Reserved: (Fund Balance)	\$ 20,500	\$ 20,500	\$ 20,500	\$ 41,000

Assessment Comparison

	Units	FY 2020	FY 2021
Single Family 55'	331	\$ 68.75	\$ 68.75
Single Family 65'	176	\$ 68.75	\$ 68.75
Single Family 75	147	\$ 68.75	\$ 68.75
Single Family 85'	102	\$ 68.75	\$ 68.75
TH/Coach/SF Attached	478	\$ 68.75	\$ 68.75
Condominium	636	\$ 68.75	\$ 68.75
Total:	1870		

**Heritage Harbour North
Community Development District**

**General Fund - Budget
Fiscal Year 2021**

Revenues and Other Sources

Carryforward	\$	-
<p>The amount of anticipated Fund Balance is recommended to be utilized to fund the operating expenses of the District for the first three (3) months of the Fiscal Year, pending the receipt of assessment collections, which generally begin in late December or early January.</p>		
Interest Income - General Account	\$	150
<p>With the levy of Special Assessments - the District's operating account will earn interest on it's funds. This amount reflect's the anticipated earnings.</p>		

Expenditures and Other Uses

Legislative		
Board of Supervisor's Fees	\$	3,230
<p>The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The Budgeted amount reflects that the anticipated meetings for the District.</p>		
Executive		
Executive Saleries and Benefits	\$	40,790
<p>The District has one employee - that is the District Manager who handles the daily activities of the District, and which is shared with other CDD's. The expenditures are this District's anticipated share of those costs.</p>		

	FY 2020	FY 2021
Salary	\$ 37,500	\$ 37,500
FICA	\$ 3,290	\$ 3,290
Insurance	\$ -	\$ -
Total:	\$ 40,790	\$ 40,790

Financial and Administrative

Audit Services	\$	4,600
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>		
Accounting Services	\$	4,500
<p>For the Maintenance of the District's books and records on a daily basis.</p>		
Assessment Roll Preparation	\$	8,000
<p>For the preparation by the District Manager of the Methodology for the General Fund and the Assessment Rolls including transmittal to the Manatee County Property Appraiser.</p>		
Arbitrage Rebate Fees	\$	500
<p>For requied Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.</p>		
Other Contractual Services		
Recording and Transcription	\$	500
Legal Advertising	\$	1,500

**Heritage Harbour North
Community Development District
General Fund - Budget
Fiscal Year 2021**

Trustee Services	\$	11,900
<p>With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirements of the trust.</p>		
Dissemination Agent Services	\$	2,000
<p>With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories.</p>		
Bank Service Fees	\$	1,200
Travel and Per Diem	\$	-
Communications and Freight Services		
Telephone	\$	-
Postage, Freight & Messenger	\$	200
Rentals and Leases		
Miscellaneous Equipment	\$	-
Computer Services	\$	8,000
<p>The District maintains all of it's Public Records, including all of it's programs for accounting and the administration of the District in a cloud computing environment with constant redundancy of the system. The fee includes the yearly hardware and annual software licenses to maintain the District's records. In addition, the District will continue to develop a web site to apprise the community of District activities and to begin making District records electronically available to the public.</p>		
Insurance	\$	6,000
Printing and Binding	\$	1,700
Office Supplies	\$	-
Subscriptions and Memberships	\$	175
Legal Services		
General Counsel	\$	4,000
<p>The District's general counsel provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".</p>		
Other General Government Services		
Engineering Services	\$	1,000
<p>The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>		
Contingencies	\$	-
Reserves		
Operaton Reserve (Addition)	\$	20,500
Other Fees and Charges		
Discounts and Tax Collector Fees	\$	8,408
<p>4% Discount permitted by Law for early payment and 3% Tax Collector Fee and Property Appraiser Fee</p>		
Total Expenditures and Other Uses:	\$	128,702

**Heritage Harbour North
Community Development District**

**Series 2014 Bonds - Debt Service Fund - Budget
Fiscal Year 2021**

Description	Fiscal Year 2020 Budget	Actual at 01/31/2020	Anticipated Year End 09/30/20	Fiscal Year 2021 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 1,600	\$ 235	\$ 500	\$ 500
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 551,308	\$ 457,288	\$ 551,308	\$ 551,308
Special Assessment - Off-Roll				
Special Assessment - Prepayments		\$ -	\$ -	
Total Revenue & Other Sources	\$ 552,908	\$ 457,523	\$ 551,808	\$ 551,808
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2014 Bonds	\$ 135,000	\$ -	\$ 135,000	\$ 150,000
Principal Debt Service - Early Redemptions				
Series 2014 Bonds	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series 2014 Bonds	\$ 384,175	\$ 188,713	\$ 384,175	\$ 370,175
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Other Fees and Charges				
Discounts, Tax Collector Fees and Property Appraiser Fees	\$ 36,189	\$ -	\$ 36,189	\$ 36,259
Total Expenditures and Other Uses	\$ 555,364	\$ 188,713	\$ 555,364	\$ 556,434
Net Increase/(Decrease) in Fund Balance		\$ 268,810	\$ (3,556)	\$ (4,626)
Fund Balance - Beginning	\$ 506,576	\$ 506,576	\$ 506,576	\$ 503,020
Fund Balance - Ending (Projected)	\$ 506,576	\$ 775,386	\$ 503,020	\$ 503,020
Restricted Fund Balance:				
Reserve Account Requirement			\$ 259,400	
Restricted for November 1, 2021 Interest Payment			\$ 181,338	
			\$ 440,738	

Assessment Comparison

	Number of Units	Fiscal Year 2020		Fiscal Year 2021	
		Off-Roll	On-Roll	Off-Roll	On-Roll
Single Family 55'	172		\$ 941.51		\$ 941.51
Single Family 65'	143		\$ 1,400.30		\$ 1,400.30
Single Family 75'	24		\$ 1,729.07		\$ 1,729.07
Single Family 85'	12		\$ 1,892.20		\$ 1,892.20
Twin Villas	130		\$ 745.32		\$ 745.32
Condominium	26		\$ 1,078.05		\$ 1,078.05
Total:	507				

**Heritage Harbour North
Community Development District
Series 2014 Bonds - Debt Service Fund - Budget
Fiscal Year 2021**

Description	Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:		\$ 7,945,000	5.000%		
11/1/2015				\$ 201,337.50	
5/1/2016		\$ 115,000	5.000%	\$ 201,337.50	\$ 517,675
11/1/2016				\$ 198,462.50	
5/1/2017		\$ 125,000	5.000%	\$ 198,462.50	\$ 521,925
11/1/2017				\$ 195,337.50	
5/1/2018		\$ 130,000	5.000%	\$ 195,337.50	\$ 520,675
11/1/2018	\$ 35,000.00			\$ 192,087.50	
5/1/2019		\$ 135,000	5.000%	\$ 192,087.50	\$ 519,175
11/1/2019				\$ 188,712.50	
5/1/2020		\$ 145,000	5.000%	\$ 188,712.50	\$ 522,425
11/1/2020				\$ 185,087.50	
5/1/2021		\$ 150,000	5.000%	\$ 185,087.50	\$ 520,175
11/1/2021				\$ 181,337.50	
5/1/2022		\$ 155,000	5.000%	\$ 181,337.50	\$ 517,675
11/1/2022				\$ 177,462.50	
5/1/2023		\$ 165,000	5.000%	\$ 177,462.50	\$ 519,925
11/1/2023				\$ 173,337.50	
5/1/2024		\$ 175,000	5.000%	\$ 173,337.50	\$ 521,675
11/1/2024				\$ 168,962.50	
5/1/2025		\$ 185,000	5.000%	\$ 168,962.50	\$ 522,925
11/1/2025				\$ 164,337.50	
5/1/2026		\$ 190,000	5.000%	\$ 164,337.50	\$ 518,675
11/1/2026				\$ 159,587.50	
5/1/2027		\$ 200,000	5.000%	\$ 159,587.50	\$ 519,175
11/1/2027				\$ 154,587.50	
5/1/2028		\$ 210,000	5.000%	\$ 154,587.50	\$ 519,175
11/1/2028				\$ 149,337.50	
5/1/2029		\$ 225,000	5.000%	\$ 149,337.50	\$ 523,675
11/1/2029				\$ 143,712.50	
5/1/2030		\$ 235,000	5.000%	\$ 143,712.50	\$ 522,425
11/1/2030				\$ 137,837.50	
5/1/2031		\$ 245,000	5.000%	\$ 137,837.50	\$ 520,675
11/1/2031				\$ 131,712.50	
5/1/2032		\$ 260,000	5.000%	\$ 131,712.50	\$ 523,425
11/1/2032				\$ 125,212.50	
5/1/2033		\$ 275,000	5.000%	\$ 125,212.50	\$ 525,425
11/1/2033				\$ 118,337.50	

**Heritage Harbour North
Community Development District
Series 2014 Bonds - Debt Service Fund - Budget
Fiscal Year 2021**

Description	Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service
5/1/2034		\$ 285,000	5.000%	\$ 118,337.50	\$ 521,675
11/1/2034				\$ 111,212.50	
5/1/2035	\$	300,000	5.125%	\$ 111,212.50	\$ 522,425
11/1/2035				\$ 103,525.00	
5/1/2036	\$	315,000	5.125%	\$ 103,525.00	\$ 522,050
11/1/2036				\$ 95,453.13	
5/1/2037	\$	335,000	5.125%	\$ 95,453.13	\$ 525,906
11/1/2037				\$ 86,868.75	
5/1/2038	\$	350,000	5.125%	\$ 86,868.75	\$ 523,738
11/1/2038				\$ 77,900.00	
5/1/2039	\$	370,000	5.125%	\$ 77,900.00	\$ 525,800
11/1/2039				\$ 68,418.75	
5/1/2040	\$	390,000	5.125%	\$ 68,418.75	\$ 526,838
11/1/2040				\$ 58,425.00	
5/1/2041	\$	410,000	5.125%	\$ 58,425.00	\$ 526,850
11/1/2041				\$ 47,918.75	
5/1/2042	\$	430,000	5.125%	\$ 47,918.75	\$ 525,838
11/1/2042				\$ 36,900.00	
5/1/2043	\$	455,000	5.125%	\$ 36,900.00	\$ 528,800
11/1/2043				\$ 25,240.63	
5/1/2044	\$	480,000	5.125%	\$ 25,240.63	\$ 530,481
11/1/2044				\$ 12,940.63	
5/1/2045	\$	505,000	5.125%	\$ 12,940.63	\$ 530,881

**Heritage Harbour North
Community Development District
Series 2017 Bonds - Debt Service Fund - Budget
Fiscal Year 2021**

Description	Fiscal Year 2020 Budget	Actual at 03/31/2018	Anticipated Year End 09/30/20	Fiscal Year 2021 Budget
Revenues and Other Sources				
Carryforward		\$ -	\$ -	
Interest Income	\$ 300	\$ 146	\$ 146	\$ 300
Gain (Loss) on Investments		\$ -		
Operating Transfers In		\$ -	\$ -	\$ -
Debt Proceeds		\$ -	\$ -	
Proceeds from Refunding Bonds				
Transfer from Revenue Acct	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 1,461,847	\$ 1,212,064	\$ 1,461,847	\$ 1,461,847
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -		\$ -
Total Revenue & Other Sources	\$ 1,462,147	\$ 1,212,210	\$ 1,461,993	\$ 1,462,147
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2017 Bonds	\$ 620,000	\$ -	\$ 620,000	\$ 650,000
Principal Debt Service - Early Redemptions				
Series 2017 Bonds - from Property Owners	\$ -	\$ -	\$ -	\$ -
Series 2017 Prepayments - Excess Revenue	\$ -	\$ 5,000	\$ 5,000	
Interest Expense				
Series 2017 Bonds	\$ 746,613	\$ 372,031	\$ 746,613	\$ 715,575
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Other Fees and Charges				
Discounts, Tax Collector Fees and Propety				
Appraiser Fees	\$ 95,635	\$ -	\$ 95,635	\$ 95,635
Total Expenditures and Other Uses	\$ 1,462,248	\$ 377,031	\$ 1,467,248	\$ 1,461,210
Net Increase/(Decrease) in Fund Balance		\$ 835,178	\$ (5,255)	\$ 937
Fund Balance - Beginning	\$ 506,276	\$ 506,276	\$ 506,276	\$ 501,021
Fund Balance - Ending (Projected)		\$ 1,341,454	\$ 501,021	\$ 501,958
Restricted Fund Balance:				
Reserve Account Requirement (subordinate Bonds)			\$ 27,194	
Restricted for November 1, 2021 Interest Payment			\$ 341,519	
Total - Restricted Fund Balance:			\$ 368,713	

Assessment Comparison					
	Number of Units	Fiscal Year 2020		Fiscal Year 2021	
		Off-Roll	On-Roll	Off-Roll	On-Roll
Single Family 55'	157		\$ 1,049.15		\$ 1,049.15
Single Family 65'	32		\$ 1,240.34		\$ 1,240.34
Single Family 75'	123		\$ 1,430.58		\$ 1,430.58
Single Family 85'	90		\$ 1,620.81		\$ 1,620.81
TH/Coach/SF Attached	345		\$ 1,030.10		\$ 1,030.10
Condominium	610		\$ 951.18		\$ 951.18
Total:	1357				

**Heritage Harbour North
Community Development District
Series 2017 Bonds - Debt Service Fund - Budget
Fiscal Year 2021**

Description	Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Bond Balance
Principal Balance - October 1, 2017		\$ 19,515,000	varies			
11/1/2017				\$ 430,943.75		
5/1/2018	\$ 250,000	\$ 570,000	varies	\$ 408,262.50	\$ 1,409,206	\$ 18,695,000
11/1/2018				\$ 388,075.00		
5/1/2019		\$ 590,000	varies	\$ 388,075.00	\$ 1,366,150	\$ 18,105,000
11/1/2019				\$ 373,306.25		
5/1/2020		\$ 620,000	varies	\$ 373,306.25	\$ 1,366,613	\$ 17,485,000
11/1/2020				\$ 357,787.50		
5/1/2021		\$ 650,000	varies	\$ 357,787.50	\$ 1,365,575	\$ 16,835,000
11/1/2021				\$ 341,518.75		
5/1/2022		\$ 680,000	varies	\$ 341,518.75	\$ 1,363,038	\$ 16,155,000
11/1/2022				\$ 324,500.00		
5/1/2023		\$ 720,000	varies	\$ 324,500.00	\$ 1,369,000	\$ 15,435,000
11/1/2023				\$ 306,475.00		
5/1/2024		\$ 755,000	varies	\$ 306,475.00	\$ 1,367,950	\$ 14,680,000
11/1/2024				\$ 287,575.00		
5/1/2025		\$ 795,000	varies	\$ 287,575.00	\$ 1,370,150	\$ 13,885,000
11/1/2025				\$ 267,675.00		
5/1/2026		\$ 835,000	varies	\$ 267,675.00	\$ 1,370,350	\$ 13,050,000
11/1/2026				\$ 246,775.00		
5/1/2027		\$ 875,000	varies	\$ 246,775.00	\$ 1,368,550	\$ 12,175,000
11/1/2027				\$ 224,875.00		
5/1/2028		\$ 920,000	varies	\$ 224,875.00	\$ 1,369,750	\$ 11,255,000
11/1/2028				\$ 208,556.25		
5/1/2029		\$ 950,000	varies	\$ 208,556.25	\$ 1,367,113	\$ 10,305,000
11/1/2029				\$ 191,712.50		
5/1/2030		\$ 985,000	varies	\$ 191,712.50	\$ 1,368,425	\$ 9,320,000
11/1/2030				\$ 174,256.25		
5/1/2031		\$ 1,020,000	varies	\$ 174,256.25	\$ 1,368,513	\$ 8,300,000
11/1/2031				\$ 156,143.75		
5/1/2032		\$ 1,055,000	varies	\$ 156,143.75	\$ 1,367,288	\$ 7,245,000
11/1/2032				\$ 137,418.75		
5/1/2033		\$ 1,095,000	varies	\$ 137,418.75	\$ 1,369,838	\$ 6,150,000
11/1/2033				\$ 116,662.50		
5/1/2034		\$ 1,135,000	varies	\$ 116,662.50	\$ 1,368,325	\$ 5,015,000
11/1/2034				\$ 95,156.25		
5/1/2035		\$ 1,185,000	varies	\$ 95,156.25	\$ 1,375,313	\$ 3,830,000
11/1/2035				\$ 72,675.00		
5/1/2036		\$ 1,225,000	varies	\$ 72,675.00	\$ 1,370,350	\$ 2,605,000

**Heritage Harbour North
Community Development District
Series 2017 Bonds - Debt Service Fund - Budget
Fiscal Year 2021**

Description	Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Bond Balance
11/1/2036				\$ 49,443.75		
5/1/2037		\$ 1,280,000	varies	\$ 49,443.75	\$ 1,378,888	\$ 1,325,000
11/1/2037				\$ 25,143.75		
5/1/2038		\$ 1,325,000	varies	\$ 25,143.75	\$ 1,375,288	\$ -

BOARD OF SUPERVISOR'S

**HERITAGE HARBOUR NORTH
COMMUNITY DEVELOPMENT DISTRICT**

**FINANCIAL STATEMENTS
December 31, 2019**



James P. Ward
District Manager
2900 NE 12th Terrace, Suite 1
Oakland Park, FL 33334

Phone: 954-658-4900

E-mail:

JimWard@jpwardassociates.com



Heritage Harbour North Community Development District

**Balance Sheet - All Funds and Account Groups
as of December 31, 2019**

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
Assets								
Cash and Investments								
General Funds - Invested Cash	\$ 96,271	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,271
Capital Projects Fund								
Construction Account	-	-	-	-	-	-	-	-
Deferred Cost Account	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-	-
Debt Service Funds								
Revenue Account	-	370,521	860,799	-	-	-	-	1,231,320
Excess Revenue - Subordinated Bonds	-	-	159	-	-	-	-	159
Excess Reserve	-	-	441	-	-	-	-	441
Reserve Account	-	259,400	21,754	-	-	-	-	281,154
Prepayment Account	-	1,395	-	-	-	-	-	1,395
Interest	-	219	5	-	-	-	-	224
Sinking Fund Account	-	-	-	-	-	-	-	-
Due from Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2014	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	-	-	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-
Accounts Receivable	741	-	-	-	-	-	-	741
Prepaid Expenses	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	1,514,693	-	1,514,693
Amount to be Provided by Debt Service Funds	-	-	-	-	-	23,990,307	-	23,990,307
General Fixed Assets	-	-	-	-	-	-	12,324,253	12,324,253
Total Assets	\$ 97,012	\$ 631,535	\$ 883,158	\$ -	\$ -	\$ 25,505,000	\$ 12,324,253	\$ 39,440,958

Heritage Harbour North Community Development District

Balance Sheet - All Funds and Account Groups
as of December 31, 2019

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
Liabilities								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Governments	-	-	-	-	-	-	-	-
Due to Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2014	-	-	-	-	-	-	-	-
Bonds Payable - Series 2014	-	-	-	-	-	7,405,000	-	7,405,000
Bonds Payable - Series 2017	-	-	-	-	-	18,100,000	-	18,100,000
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,505,000	\$ -	\$ 25,505,000
Fund Equity and Other Credits								
Investment in General Fixed Assets	-	-	-	-	-	-	12,324,253	12,324,253
Fund Balance								
Restricted								
Beginning: October 1, 2019	-	506,276	427,939	-	-	-	-	934,215
Results from Current Operations	-	125,259	455,218	-	-	-	-	580,478
Unassigned								
Beginning: October 1, 2019	51,721	-	-	-	-	-	-	51,721
Results from Current Operations	45,291	-	-	-	-	-	-	45,291
Total Fund Equity and Other Credits	97,012	631,535	883,158	-	-	-	12,324,253	13,935,958
Total Liabilities, Fund Equity and Other Credits	\$ 97,012	631,535	\$ 883,158	\$ -	\$ -	\$ 25,505,000	\$ 12,324,253	\$ 39,440,958

Heritage Harbour North Community Development District

General Fund

Statement of Revenue, Expenditures and Changes in Fund Balance for the period Ending December 31, 2019

	October	November	December	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	N/A
Interest						
Interest - General Checking	4	4	21	29	150	19%
Special Assessment Revenue						
Special Assessments - Uniform Method	46	17,472	55,068	72,587	120,145	60%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 50	\$ 17,477	\$ 55,089	\$ 72,616	\$ 120,295	60%
Expenditures and Other Uses						
Legislative						
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ 3,000	0%
Board of Supervisor's - FICA	-	-	-	-	230	0%
Executive						
Executive Salaries	2,692	4,039	2,692	9,423	37,500	25%
Executive Salaries - FICA	253	380	253	886	3,290	27%
Executive Salaries - Insurance	-	-	-	-	-	0%
Financial and Administrative						
Audit Services	-	-	-	-	4,600	0%
Accounting Services	268	455	200	923	4,500	21%
Assessment Roll Preparation	615	923	615	2,154	8,000	27%
Arbitrage Rebate Services	-	-	-	-	500	0%
Manager Services	-	-	-	-	-	N/A
Professional Services						
District Manager Services	-	-	-	-	-	N/A
Other Contractual Services						
Recording and Transcription	-	-	-	-	500	0%
Legal Advertising	-	-	-	-	1,500	0%
Trustee Services	-	-	4,760	4,760	11,900	40%

Heritage Harbour North Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the period Ending December 31, 2019**

	October	November	December	Year to Date	Annual Budget	% of Budget
Dissemination Agent Services	100	-	250	350	2,000	18%
Property Appraiser Fees	-	-	-	-	-	N/A
Bank Services	65	62	63	190	1,200	16%
Travel and Per Diem	-	-	-	-	-	N/A
Communications & Freight Services						
Telephone	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	200	0%
Rentals & Leases	-	-	-	-	-	-
Miscellaneous Equipment Leasing	-	-	-	-	-	N/A
Computer Services	609	609	609	1,826	8,000	23%
Insurance	-	5,922	-	5,922	6,000	99%
Printing & Binding	-	-	-	-	1,700	0%
Office Supplies	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	175	175	100%
Legal Services						
Legal - General Counsel	-	-	718	718	4,000	18%
Other General Government Services						
Engineering Services - General Fund	-	-	-	-	1,000	0%
Payroll Services	-	-	-	-	-	N/A
Capital Outlay						
Reserves						
Operation Reserve (Addition)	-	-	-	-	20,500	0%
Total Expenditures and Other Uses:	\$ 4,777	\$ 12,389	\$ 10,159	\$ 27,325	\$ 120,295	23%
Net Increase/ (Decrease) of Fund Balance	(4,727)	5,088	44,930	45,291	-	
Fund Balance - Beginning	51,721	46,994	52,082	51,721	51,933	
Fund Balance - Ending	<u>\$ 46,994</u>	<u>\$ 52,082</u>	<u>\$ 97,012</u>	<u>97,012</u>	<u>\$ 51,933</u>	

Heritage Harbour North Community Development District

Debt Service Fund - Series 2014 Bonds

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the period Ending December 31, 2019**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Capitalized Interest	-	-	-	-	-	N/A
Revenue Account	8	7	7	23	1,600	1%
Reserve Account	38	33	32	103	-	N/A
Interest Account	28	24	0	52	-	N/A
Sinking Fund	-	-	-	-	-	N/A
Prepayment Account	0	0	0	1	-	N/A
Special Assessment Revenue						
Special Assessments - Uniform Method	2,595	74,957	236,241	313,793	515,119	61%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	N/A
Other Financing Sources						
Debt Proceeds	-	-	-	-	-	N/A
Inter-Fund Group Transfers In						
	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,670	\$ 75,021	\$ 236,281	\$ 313,972	\$ 516,719	61%
Expenditures and Other Uses						
Debt Service						
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ 135,000	0%
Principal - Early Redemptions	-	-	-	-	-	N/A
Interest Expense	-	188,713	-	188,713	384,175	49%
Inter-Fund Group Transfers Out						
	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 188,713	\$ -	\$ 188,713	\$ 519,175	36%
Net Increase/ (Decrease) of Fund Balance	2,670	(113,691)	236,281	125,259	(2,456)	
Fund Balance - Beginning	506,276	508,946	395,254	506,276	508,829	
Fund Balance - Ending	<u>\$ 508,946</u>	<u>\$ 395,254</u>	<u>\$ 631,535</u>	<u>\$ 631,535</u>	<u>\$ 506,373</u>	

Heritage Harbour North Community Development District

Debt Service Fund - Series 2017 Bonds

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the period Ending December 31, 2019**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Revenue Account	47	38	-	86	-	N/A
Reserve Account	3	3	3	9	300	3%
Interest Account	-	5	-	5	-	N/A
Sinking Fund	-	-	-	-	-	N/A
Prepayment Account	0	0	-	1	-	N/A
Excess Revenue	0	0	0	1	-	N/A
Excess Reserve	0	0	0	0	-	N/A
Gain (loss) on Investments	-	-	-	-	-	N/A
Special Assessment Revenue						
Special Assessments - Uniform Method	6,882	198,778	626,489	832,149	1,366,213	61%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	N/A
Special Assessments - Prepaid	-	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	-	N/A
Inter-Fund Group Transfers In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 6,933	\$ 198,825	\$ 626,492	\$ 832,250	\$ 1,366,513	61%
Expenditures and Other Uses						
Debt Service						
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ 620,000	0%
Principal - Early Redemptions	-	5,000	-	5,000	-	N/A
Interest Expense	-	372,031	-	372,031	746,613	50%
Special Items	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 377,031	\$ -	\$ 377,031	\$ 1,366,613	28%
 Net Increase/ (Decrease) of Fund Balance	 6,933	 (178,207)	 626,492	 455,218	 (100)	
Fund Balance - Beginning	427,939	434,872	256,665	427,939	490,354	
Fund Balance - Ending	<u>\$ 434,872</u>	<u>\$ 256,665</u>	<u>\$ 883,158</u>	<u>\$ 883,158</u>	<u>\$ 490,254</u>	

Heritage Harbour North Community Development District

Capital Projects Fund - Series 2014 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the period Ending December 31, 2019

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Construction Account	-	-	-	-	-	N/A
Cost of Issuance	-	-	-	-	-	N/A
Other Financing Sources						
Debt Proceeds	-	-	-	-	-	N/A
Inter-Fund Group Transfers In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses						
Financial and Administrative						
Special Assessment Methodology	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
District Manager Services	-	-	-	-	-	N/A
Underwriters' Services	-	-	-	-	-	N/A
Other Contractual Services						
Trustee Services	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	N/A
Legal Services	-	-	-	-	-	N/A
Flood Control - Stormwater Management						
Engineering Services	-	-	-	-	-	N/A
Legal Services	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	N/A
Other Financing Uses						
Original Issue Discount	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	

Heritage Harbour North Community Development District

Capital Projects Fund - Series 2017 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the period Ending December 31, 2019

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Deferred Cost Account	-	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	-	N/A
Inter-Fund Group Transfers In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	-	\$ -	N/A
Expenditures and Other Uses						
Professional Services						
District Manager Services	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Services	-	-	-	-	-	N/A
Rating Agency & Verification Agency	-	-	-	-	-	N/A
Other Contractual Services						
Trustee Services	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	N/A
Legal Services						
Legal - General Counsel	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	-	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	