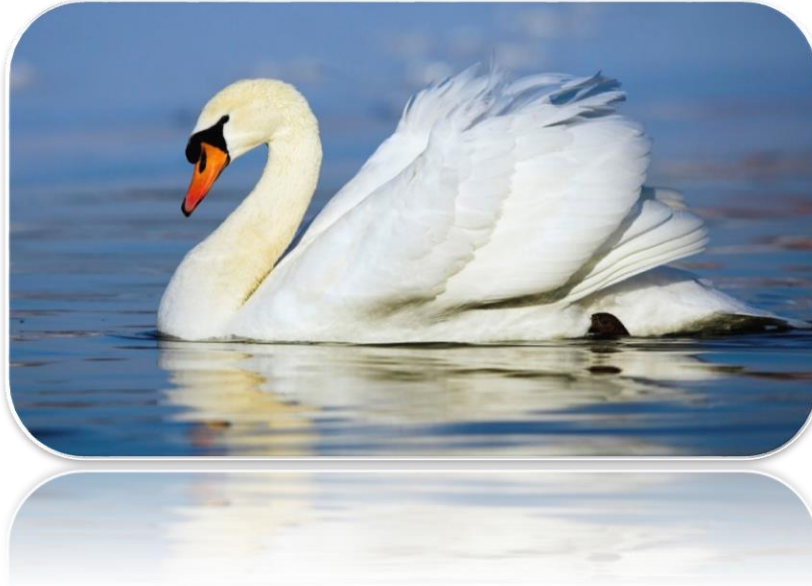


# HERITAGE HARBOUR NORTH COMMUNITY DEVELOPMENT DISTRICT

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## REGULAR MEETING AGENDA

February 4, 2021

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

# HERITAGE HARBOUR NORTH COMMUNITY DEVELOPMENT DISTRICT

January 28, 2021

Board of Supervisors

Heritage Harbour North Community Development District

Dear Board Members:

This Regular Meeting of the Board of Supervisors of the Heritage Harbour North Community Development District will be held on **Thursday, February 4, 2021 at 2:00 P.M.** at the **River Strand Golf and Country Clubhouse, 7155 Grand Estuary Trail, Bradenton, Florida 34212.**

The venue for this meeting is the River Strand Golf and Country Clubhouse and was specifically chosen such that the District will be able to meet the social distance guidelines for this meeting for Board Members/Staff, while accommodating an additional five (5) audience members.

**Please ensure that all in attendance bring and wear masks during the meeting.**

With the limitation for people in the meeting room, the District is requesting that audience members please use the WebEx link and telephone number below to join the Board Meeting.

The venue is requiring the District to enforce the limitation on attendance for audience members.

The following WebEx link and telephone number are provided to join/watch the meeting.

**Weblink:**

<https://districts.webex.com/districts/onstage/g.php?MTID=e795b943f39bbae28fae88abe2658e6f0>

Access Code: **179 924 1808**

Event password: Jpward

**Call in information if you choose not to use the web link:**

Phone: **408-418-9388** and enter the access code **179 924 1808** to join the meeting.

The link to the meeting will also be posted on the District's web site: [www.HeritageHarbourNorthcdd.org](http://www.HeritageHarbourNorthcdd.org).

The Agenda is as Follows:

1. Call to Order & Roll Call.
2. Consideration of **Resolution 2021-1** Re-Designation the Officers of the Heritage Harbour North Community Development District.
3. Consideration of **Resolution 2020-2** Approving the Proposed Fiscal Year 2022 Budget and setting the Public Hearing on Thursday, April 1, 2021 at 2:00 P.M. at the River Strand Golf & Country Club (Club House), 7155 Grand Estuary Trail, Bradenton, Florida 34212.
4. Consideration of Minutes:
  - I. May 7, 2020 – Public Hearing Minutes
5. Staff Reports
  - I. District Attorney
  - II. District Engineer
  - III. District Manager
    - a) Financial Statement for period ending April 30, 2020 (unaudited)
    - b) Financial Statement for period ending May 31, 2020 (unaudited)
    - c) Financial Statement for period ending June 30, 2020 (unaudited)
    - d) Financial Statement for period ending July 31, 2020 (unaudited)
    - e) Financial Statement for period ending August 31, 2020 (unaudited)
    - f) Financial Statement for period ending September 30, 2020 (unaudited)
    - g) Financial Statement for period ending October 31, 2020 (unaudited)
    - h) Financial Statement for period ending November 30, 2020 (unaudited)
    - i) Financial Statement for period ending December 31, 2020 (unaudited)
6. Supervisor’s Requests and Audience Comments
7. Adjournment

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The Second Order of Business is the consideration of Resolution 2021-1 which re-designates the officers of the Board of Supervisors should the board choose to do so at this time. Currently the Board officers are as follows:

<b>Chairman:</b>	<b>Nancy Lyons</b>
<b>Vice Chairman:</b>	<b>John Wisz</b>
<b>Assistant Secretary:</b>	<b>Pauline Tasler</b>
<b>Assistant Secretary:</b>	<b>Michael Fisher</b>
<b>Assistant Secretary:</b>	<b>Louise Desmond Buckley</b>
<b>Secretary/Treasurer</b>	<b>James P. Ward</b>

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The Third Order of Business is the consideration of Resolution 2021-2 which approves the Proposed Budget for Fiscal Year 2022 and sets the public hearing date, time, and location.

The District's enabling legislation requires the District Manager to submit a Proposed Budget to the Board by June 15<sup>th</sup> of each year for your review and approval. The Approval of the budget is only intended to permit the District to move through the process towards adopting the budget at a Public Hearing scheduled for Thursday, April 1, 2021, at the River Strand Golf & Country Club (Clubhouse), 7155 Grand Estuary Trail, Bradenton, Florida 34212.

The Approval of the Budget does not bind the Board to any of the costs contained in the budget, any of the programs contained in the Budget and most importantly it does not bind the Board to the Assessment Rates for the general fund contemplated as a result of the preparation of the Budget.

**The Public Hearing is scheduled for Thursday, April 1, 2021, 2:00 P.M. at the River Strand Golf & Country Club (Clubhouse), 7155 Grand Estuary Trail, Bradenton, Florida 34212.**

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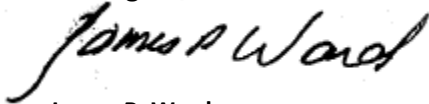
The Fourth Order of Business is the Consideration of the Minutes from the Heritage Harbour North Board of Supervisors May 7, 2020 Public Hearing.

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The remainder of the Agenda is standard in nature, in the meantime, if you have any questions and/or comments before the meeting, please do not hesitate to contact me directly at (954) 658-4900.

Sincerely,

**Heritage Harbour North Community Development District**



**James P. Ward**  
District Manager

**RESOLUTION 2021-1**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOUR NORTH COMMUNITY DEVELOPMENT DISTRICT RE-DESIGNATING CERTAIN OFFICERS OF THE DISTRICT; PROVIDING FOR SEVERABILITY AND INVALID PROVISIONS; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Board of Supervisors of the Heritage Harbour North Community Development District desire to appoint the below recited person(s) to the offices specified.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOUR NORTH COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. DESIGNATION OF OFFICERS OF THE DISTRICT.** The following persons are appointed to the offices shown.

<b>Chairperson</b>	<b>Nancy Lyons</b>
<b>Vice-Chairperson</b>	<b>John Wisz</b>
<b>Assistant Secretary</b>	<b>Michael Fischer</b>
<b>Assistant Secretary</b>	<b>Pauline Tasler</b>
<b>Assistant Secretary</b>	<b>Louise Desmond Buckley</b>
<b>Treasurer</b>	<u>James P. Ward</u>
<b>Secretary</b>	<u>James P. Ward</u>

**SECTION 2. REMOVAL OF CERTAIN OFFICERS.** Any other individuals are hereby removed as officers of the District.

**SECTION 3. SEVERABILITY AND INVALID PROVISIONS.** If any one of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contract to the policy of express law, but not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements or provisions and shall in no way effect the validity of the other provisions hereof.

**SECTION 4. CONFLICT.** That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisor’s in conflict are hereby repealed to the extent of such conflict.

**SECTION 5. PROVIDING FOR AN EFFECTIVE DATE.** This Resolution shall become effective immediately upon passage.

**RESOLUTION 2021-1**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOUR NORTH COMMUNITY DEVELOPMENT DISTRICT RE-DESIGNATING CERTAIN OFFICERS OF THE DISTRICT; PROVIDING FOR SEVERABILITY AND INVALID PROVISIONS; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.**

**PASSED AND ADOPTED** this 4<sup>th</sup> day of February 2021.

**Heritage Harbour North  
Community Development District**

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James P. Ward, Secretary

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Nancy Lyons, Chairperson

**RESOLUTION 2021-2**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF HERITAGE HARBOUR NORTH COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2022 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors of Heritage Harbour North Community Development District (the “Board”) prior to June 15, 2021, a proposed Budget for Fiscal Year 2022; and

**WHEREAS**, the Board has considered the proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF HERITAGE HARBOUR NORTH COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1.** That the foregoing whereas clauses are true and correct and incorporated herein as if written into this Section.

**SECTION 2.** The proposed Budget submitted by the District Manager for Fiscal Year 2022 and attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.

**SECTION 3.** A public hearing on said approved budget is hereby declared and set for the following date, hour and location:

**DATE: Thursday, April 1, 2021**  
**TIME: 2:00 P.M.**  
**LOCATION: River Strand Golf and Country Club (Clubhouse)**  
**7155 Grand Estuary Trail**  
**Bradenton, Florida 34212**

**SECTION 4.** The District Manager is hereby directed to submit a copy of the proposed budget to Manatee County at least 60 days prior to the hearing set above.

**SECTION 5.** Notice of this public hearing on the budget shall be published in a newspaper of general circulation in the area of the district once a week for two (2) consecutive weeks, except that the first publication shall not be fewer than 15 days prior to the date of the hearing. The notice shall further contain a designation of the day, time, and place of the public hearing. At the time and place designated in the notice, the Board shall hear all objections to the budget as proposed and may make such changes as the board deems necessary.

**SECTION 6.** If any one of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contract to the policy of express law, but not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements or provisions and shall in no way effect the validity of the other provisions hereof.

**RESOLUTION 2021-2**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF HERITAGE HARBOUR NORTH COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2022 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.**

**SECTION 7.** That all Sections or parts of Sections of any Resolutions, Agreements, or actions of the Board of Supervisor's in conflict are hereby repealed to the extent of such conflict.

**SECTION 8.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED** this 4<sup>th</sup> day of February 2021.

**ATTEST:**

**HERITAGE HARBOUR NORTH  
COMMUNITY DEVELOPMENT DISTRICT**

\_\_\_\_\_  
James P. Ward, Secretary

\_\_\_\_\_  
Nancy Lyons, Chairperson



# HERITAGE HARBOUR NORTH COMMUNITY DEVELOPMENT DISTRICT

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## PROPOSED BUDGET

FISCAL YEAR 2022

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37 STREET, FORT LAUDERDALE, FLORIDA 33308

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

**Heritage Harbour North  
Community Development District**

**General Fund - Budget  
Fiscal Year 2022**

Description	Fiscal Year 2021 Budget	Actual at 12/30/2020	Anticipated Year End 09/30/21	Fiscal Year 2022 Budget
<b>Revenues and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income - General Account	\$ 150	\$ 9	\$ 35	\$ 35
Miscellaneous Revenue - Boundary Expansion	\$ -	\$ -	\$ -	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 128,552	\$ 105,572	\$ 128,552	\$ 125,135
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 128,702</b>	<b>\$ 105,581</b>	<b>\$ 128,587</b>	<b>\$ 125,170</b>
<b>Expenditures and Other Uses</b>				
<b>Legislative</b>				
Board of Supervisor's Fees	\$ 3,000	\$ -	\$ 2,000	\$ 3,000
Board of Supervisor's - FICA	\$ 230	\$ -	\$ 153	\$ 230
<b>Executive</b>				
Executive Salaries	\$ 37,500	\$ 9,423	\$ 37,500	\$ 37,500
Executive Salaries - FICA	\$ 3,290	\$ 886	\$ 3,481	\$ 3,481
Executive Salaries - Insurance	\$ -	\$ -	\$ -	\$ -
<b>Financial and Administrative</b>				
Audit Services	\$ 4,600	\$ -	\$ 4,600	\$ 4,700
Accounting Services	\$ 4,500	\$ 591	\$ 4,500	\$ 4,500
Assessment Roll Preparation	\$ 8,000	\$ 2,154	\$ 8,000	\$ 8,000
Arbitrage Rebate Fees	\$ 500	\$ -	\$ 1,000	\$ 1,000
<b>Other Contractual Services</b>				
Recording and Transcription	\$ 500	\$ -	\$ 300	\$ 400
Legal Advertising	\$ 1,500	\$ -	\$ 1,500	\$ 1,500
Trustee Services	\$ 11,900	\$ -	\$ 11,900	\$ 11,900
Dissemination Agent Services	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
Bank Service Fees	\$ 1,200	\$ 189	\$ 756	\$ 800
<b>Travel and Per Diem</b>	\$ -	\$ -	\$ -	\$ -
<b>Communications and Freight Services</b>				
Telephone	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 200	\$ -	\$ 200	\$ 200
<b>Rentals and Leases</b>				
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -
Computer/Web Site Services	\$ 8,000	\$ 1,826	\$ 7,302	\$ 7,300
<b>Insurance</b>	\$ 6,000	\$ 6,218	\$ 6,218	\$ 6,600
<b>Printing and Binding</b>	\$ 1,700	\$ -	\$ 200	\$ 200
<b>Office Supplies</b>	\$ -	\$ -	\$ -	\$ -
<b>Subscriptions and Memberships</b>	\$ 175	\$ 175	\$ 175	\$ 175
<b>Legal Services</b>				
General Counsel	\$ 4,000	\$ -	\$ 2,000	\$ 2,000
Boundary Expansion	\$ -	\$ -	\$ -	\$ -
<b>Other General Government Services</b>				
Engineering Services	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Contingencies	\$ -	\$ -	\$ -	\$ -

**Heritage Harbour North  
Community Development District**

**General Fund - Budget  
Fiscal Year 2022**

Description	Fiscal Year 2021 Budget	Actual at 12/30/2020	Anticipated Year End 09/30/21	Fiscal Year 2022 Budget
Capital Outlay	\$ -	\$ -	\$ -	\$ -
<b>Reserves</b>				
Operaton Reserve (Addition)	\$ 20,500	\$ -	\$ -	\$ 20,500
<b>Other Fees and Charges</b>				
Discounts, Tax Collector Fee and Property Appraiser Fee	\$ 8,408	\$ -		\$ 8,185
<b>Total Expenditures and Other Uses</b>	<b>\$ 128,702</b>	<b>\$ 21,461</b>	<b>\$ 94,785</b>	<b>\$ 125,170</b>
<b>Net Increase/(Decrease) in Fund Balance</b>		\$ 84,120	\$ 33,802	\$ 20,500
<b>Fund Balance - Beginning</b>	\$ 80,796	\$ 80,796	\$ 80,796	\$ 114,598
<b>Fund Balance - Ending (Projected)</b>	<b>\$ 80,796</b>	<b>\$ 164,916</b>	<b>\$ 114,598</b>	<b>\$ 135,098</b>
<b>Reserved: (Fund Balance)</b>	<b>\$ 20,500</b>	<b>\$ 20,500</b>	<b>\$ 20,500</b>	<b>\$ 41,000</b>

Assessment Comparison			
	Units	FY 2021	FY 2022
Single Family 55'	331	\$ 68.75	\$ 66.92
Single Family 65'	176	\$ 68.75	\$ 66.92
Single Family 75	147	\$ 68.75	\$ 66.92
Single Family 85'	102	\$ 68.75	\$ 66.92
TH/Coach/SF Attached	478	\$ 68.75	\$ 66.92
Condominium	636	\$ 68.75	\$ 66.92
<b>Total:</b>	<b>1870</b>		

**Heritage Harbour North  
Community Development District**

**General Fund - Budget  
Fiscal Year 2022**

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**Revenues and Other Sources**

<b>Carryforward</b>	\$	-
<p>The amount of anticipated Fund Balance is recommended to be utilized to fund the operating expenses of the District for the first three (3) months of the Fiscal Year, pending the receipt of assessment collections, which generally begin in late December or early January.</p>		
<b>Interest Income - General Account</b>	\$	35
<p>With the levy of Special Assessments - the District's operating account will earn interest on it's funds. This amount reflect's the anticipated earnings.</p>		

**Expenditures and Other Uses**

<b>Legislative</b>		
Board of Supervisor's Fees	\$	3,230
<p>The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The Budgeted amount reflects that the anticipated meetings for the District.</p>		
<b>Executive</b>		
Executive Saleries and Benefits	\$	40,981
<p>The District has one employee - that is the District Manager who handles the daily activities of the District, and which is shared with other CDD's. The expenditures are this District's anticipated share of those costs.</p>		

	FY 2021	FY 2022
Salary	\$ 37,500	\$ 37,500
FICA	\$ 3,290	\$ 3,481
Insurance	\$ -	\$ -
Total:	\$ 40,790	\$ 40,981

**Financial and Administrative**

Audit Services	\$	4,700
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>		
Accounting Services	\$	4,500
<p>For the Maintenance of the District's books and records on a daily basis.</p>		
Assessment Roll Preparation	\$	8,000
<p>For the preparation by the District Manager of the Methodology for the General Fund and the Assessment Rolls including transmittal to the Manatee County Property Appraiser.</p>		
Arbitrage Rebate Fees	\$	1,000
<p>For requied Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.</p>		
<b>Other Contractual Services</b>		
Recording and Transcription	\$	400
Legal Advertising	\$	1,500

**Heritage Harbour North  
Community Development District**

**General Fund - Budget  
Fiscal Year 2022**

Trustee Services	\$	11,900
<p>With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirements of the trust.</p>		
Dissemination Agent Services	\$	2,000
<p>With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories.</p>		
Bank Service Fees	\$	800
<b>Travel and Per Diem</b>	\$	-
<b>Communications and Freight Services</b>		
Telephone	\$	-
Postage, Freight & Messenger	\$	200
<b>Rentals and Leases</b>		
Miscellaneous Equipment	\$	-
Computer Services	\$	7,300
<p>The District maintains all of it's Public Records, including all of it's programs for accounting and the administration of the District in a cloud computing environment with constant redundancy of the system. The fee includes the yearly hardware and annual software licenses to maintain the District's records. In addition, the District will continue to develop a web site to apprise the community of District activities and to begin making District records electronically available to the public.</p>		
<b>Insurance</b>	\$	6,600
<b>Printing and Binding</b>	\$	200
<b>Office Supplies</b>	\$	-
<b>Subscriptions and Memberships</b>	\$	175
<b>Legal Services</b>		
General Counsel	\$	2,000
<p>The District's general counsel provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".</p>		
<b>Other General Government Services</b>		
Engineering Services	\$	1,000
<p>The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>		
Contingencies	\$	-
<b>Reserves</b>		
Operaton Reserve (Addition)	\$	20,500
<b>Other Fees and Charges</b>		
Discounts and Tax Collector Fees	\$	8,185
<p>4% Discount permitted by Law for early payment and 3% Tax Collector Fee and Property Appraiser Fee</p>		
<b>Total Expenditures and Other Uses:</b>	<b>\$</b>	<b>125,170</b>



**Heritage Harbour North  
Community Development District  
Series 2014 Bonds - Debt Service Fund - Budget  
Fiscal Year 2022**

Description	Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:		\$ 7,945,000	5.000%		
11/1/2015				\$ 201,337.50	
5/1/2016		\$ 115,000	5.000%	\$ 201,337.50	\$ 517,675
11/1/2016				\$ 198,462.50	
5/1/2017		\$ 125,000	5.000%	\$ 198,462.50	\$ 521,925
11/1/2017				\$ 195,337.50	
5/1/2018		\$ 130,000	5.000%	\$ 195,337.50	\$ 520,675
11/1/2018	\$ 35,000.00			\$ 192,087.50	
5/1/2019		\$ 135,000	5.000%	\$ 192,087.50	\$ 519,175
11/1/2019				\$ 188,712.50	
5/1/2020		\$ 145,000	5.000%	\$ 188,712.50	\$ 522,425
11/1/2020				\$ 185,087.50	
5/1/2021		\$ 150,000	5.000%	\$ 185,087.50	\$ 520,175
11/1/2021				\$ 181,337.50	
5/1/2022		\$ 155,000	5.000%	\$ 181,337.50	\$ 517,675
11/1/2022				\$ 177,462.50	
5/1/2023		\$ 165,000	5.000%	\$ 177,462.50	\$ 519,925
11/1/2023				\$ 173,337.50	
5/1/2024		\$ 175,000	5.000%	\$ 173,337.50	\$ 521,675
11/1/2024				\$ 168,962.50	
5/1/2025		\$ 185,000	5.000%	\$ 168,962.50	\$ 522,925
11/1/2025				\$ 164,337.50	
5/1/2026		\$ 190,000	5.000%	\$ 164,337.50	\$ 518,675
11/1/2026				\$ 159,587.50	
5/1/2027		\$ 200,000	5.000%	\$ 159,587.50	\$ 519,175
11/1/2027				\$ 154,587.50	
5/1/2028		\$ 210,000	5.000%	\$ 154,587.50	\$ 519,175
11/1/2028				\$ 149,337.50	
5/1/2029		\$ 225,000	5.000%	\$ 149,337.50	\$ 523,675
11/1/2029				\$ 143,712.50	
5/1/2030		\$ 235,000	5.000%	\$ 143,712.50	\$ 522,425
11/1/2030				\$ 137,837.50	
5/1/2031		\$ 245,000	5.000%	\$ 137,837.50	\$ 520,675
11/1/2031				\$ 131,712.50	
5/1/2032		\$ 260,000	5.000%	\$ 131,712.50	\$ 523,425
11/1/2032				\$ 125,212.50	
5/1/2033		\$ 275,000	5.000%	\$ 125,212.50	\$ 525,425
11/1/2033				\$ 118,337.50	

**Heritage Harbour North  
Community Development District  
Series 2014 Bonds - Debt Service Fund - Budget  
Fiscal Year 2022**

Description	Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service
5/1/2034		\$ 285,000	5.000%	\$ 118,337.50	\$ 521,675
11/1/2034				\$ 111,212.50	
5/1/2035	\$	300,000	5.125%	\$ 111,212.50	\$ 522,425
11/1/2035				\$ 103,525.00	
5/1/2036	\$	315,000	5.125%	\$ 103,525.00	\$ 522,050
11/1/2036				\$ 95,453.13	
5/1/2037	\$	335,000	5.125%	\$ 95,453.13	\$ 525,906
11/1/2037				\$ 86,868.75	
5/1/2038	\$	350,000	5.125%	\$ 86,868.75	\$ 523,738
11/1/2038				\$ 77,900.00	
5/1/2039	\$	370,000	5.125%	\$ 77,900.00	\$ 525,800
11/1/2039				\$ 68,418.75	
5/1/2040	\$	390,000	5.125%	\$ 68,418.75	\$ 526,838
11/1/2040				\$ 58,425.00	
5/1/2041	\$	410,000	5.125%	\$ 58,425.00	\$ 526,850
11/1/2041				\$ 47,918.75	
5/1/2042	\$	430,000	5.125%	\$ 47,918.75	\$ 525,838
11/1/2042				\$ 36,900.00	
5/1/2043	\$	455,000	5.125%	\$ 36,900.00	\$ 528,800
11/1/2043				\$ 25,240.63	
5/1/2044	\$	480,000	5.125%	\$ 25,240.63	\$ 530,481
11/1/2044				\$ 12,940.63	
5/1/2045	\$	505,000	5.125%	\$ 12,940.63	\$ 530,881



**Heritage Harbour North  
Community Development District  
Series 2017 Bonds - Debt Service Fund - Budget  
Fiscal Year 2022**

Description	Fiscal Year 2021 Budget	Actual at 12/30/2020	Anticipated Year End 09/30/21	Fiscal Year 2022 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>		\$ -	\$ -	
<b>Interest Income</b>	\$ 300	\$ 4	\$ 16	\$ 20
<b>Gain (Loss) on Investments</b>		\$ -		
<b>Operating Transfers In</b>		\$ -	\$ -	\$ -
<b>Debt Proceeds</b>		\$ -	\$ -	\$ -
<b>Proceeds from Refunding Bonds</b>				
Transfer from Revenue Acct	\$ -	\$ -	\$ -	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 1,461,847	\$ 1,199,063	\$ 1,461,847	\$ 1,461,847
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -		\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 1,462,147</b>	<b>\$ 1,199,067</b>	<b>\$ 1,461,863</b>	<b>\$ 1,461,867</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series 2017 Bonds	\$ 650,000	\$ -	\$ 650,000	\$ 680,000
<b>Principal Debt Service - Early Redemptions</b>				
Series 2017 Bonds - from Property Owners	\$ -	\$ -	\$ -	\$ -
Series 2017 Prepayments - Excess Revenue	\$ -	\$ -	\$ -	
<b>Interest Expense</b>				
Series 2017 Bonds	\$ 712,850	\$ 356,425	\$ 712,850	\$ 680,313
<b>Operating Transfers Out</b>	\$ -	\$ -	\$ -	\$ -
<b>Other Fees and Charges</b>				
Discounts, Tax Collector Fees and Propety				
Appraiser Fees	\$ 95,635	\$ -	\$ 95,635	\$ 95,635
<b>Total Expenditures and Other Uses</b>	<b>\$ 1,458,485</b>	<b>\$ 356,425</b>	<b>\$ 1,458,485</b>	<b>\$ 1,455,947</b>
<b>Net Increase/(Decrease) in Fund Balance</b>		\$ 842,642	\$ 3,378	\$ 5,920
<b>Fund Balance - Beginning</b>	\$ 438,346	\$ 438,346	\$ 438,346	\$ 441,724
<b>Fund Balance - Ending (Projected)</b>		<b>\$ 1,280,988</b>	<b>\$ 441,724</b>	<b>\$ 447,644</b>
<b>Restricted Fund Balance:</b>				
Reserve Account Requirement (subordinate Bonds)			\$ 27,194	
Restricted for November 1, 2022 Interest Payment			\$ 323,138	
<b>Total - Restricted Fund Balance:</b>			<b>\$ 350,331</b>	

Assessment Comparison					
	Number of Units	Fiscal Year 2021		Fiscal Year 2022	
		Off-Roll	On-Roll	Off-Roll	On-Roll
Single Family 55'	157		\$ 1,049.15		\$ 1,049.15
Single Family 65'	32		\$ 1,240.34		\$ 1,240.34
Single Family 75'	123		\$ 1,430.58		\$ 1,430.58
Single Family 85'	90		\$ 1,620.81		\$ 1,620.81
TH/Coach/SF Attached	345		\$ 1,030.10		\$ 1,030.10
Condominium	610		\$ 951.18		\$ 951.18
<b>Total:</b>	<b>1357</b>				

**Heritage Harbour North  
Community Development District  
Series 2017 Bonds - Debt Service Fund - Budget  
Fiscal Year 2022**

Description	Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Bond Balance
Principal Balance - October 1, 2017		\$ 19,515,000	varies			
11/1/2017				\$ 430,943.75		
5/1/2018	\$ 250,000	\$ 570,000	varies	\$ 408,262.50	\$ 1,409,206	\$ 18,695,000
11/1/2018				\$ 388,075.00		
5/1/2019	\$ 50,000	\$ 590,000	varies	\$ 388,075.00	\$ 1,366,150	\$ 18,055,000
11/1/2019				\$ 372,031.25		
5/1/2020	\$ 5,000	\$ 620,000	varies	\$ 371,943.75	\$ 1,363,975	\$ 17,430,000
11/1/2020				\$ 356,425.00		
5/1/2021		\$ 650,000	varies	\$ 356,425.00	\$ 1,362,850	\$ 16,780,000
11/1/2021				\$ 340,156.25		
5/1/2022		\$ 680,000	varies	\$ 340,156.25	\$ 1,360,313	\$ 16,100,000
11/1/2022				\$ 323,137.50		
5/1/2023		\$ 715,000	varies	\$ 323,137.50	\$ 1,361,275	\$ 15,385,000
11/1/2023				\$ 305,243.75		
5/1/2024		\$ 750,000	varies	\$ 305,243.75	\$ 1,360,488	\$ 14,635,000
11/1/2024				\$ 286,475.00		
5/1/2025		\$ 795,000	varies	\$ 286,475.00	\$ 1,367,950	\$ 13,840,000
11/1/2025				\$ 266,575.00		
5/1/2026		\$ 835,000	varies	\$ 266,575.00	\$ 1,368,150	\$ 13,005,000
11/1/2026				\$ 245,675.00		
5/1/2027		\$ 875,000	varies	\$ 245,675.00	\$ 1,366,350	\$ 12,130,000
11/1/2027				\$ 223,775.00		
5/1/2028		\$ 915,000	varies	\$ 223,775.00	\$ 1,362,550	\$ 11,215,000
11/1/2028				\$ 207,587.50		
5/1/2029		\$ 950,000	varies	\$ 207,587.50	\$ 1,365,175	\$ 10,265,000
11/1/2029				\$ 190,743.75		
5/1/2030		\$ 980,000	varies	\$ 190,743.75	\$ 1,361,488	\$ 9,285,000
11/1/2030				\$ 173,375.00		
5/1/2031		\$ 1,015,000	varies	\$ 173,375.00	\$ 1,361,750	\$ 8,270,000
11/1/2031				\$ 155,393.75		
5/1/2032		\$ 1,050,000	varies	\$ 155,393.75	\$ 1,360,788	\$ 7,220,000
11/1/2032				\$ 136,800.00		
5/1/2033		\$ 1,095,000	varies	\$ 136,800.00	\$ 1,368,600	\$ 6,125,000
11/1/2033				\$ 116,043.75		
5/1/2034		\$ 1,135,000	varies	\$ 116,043.75	\$ 1,367,088	\$ 4,990,000
11/1/2034				\$ 94,537.50		
5/1/2035		\$ 1,180,000	varies	\$ 94,537.50	\$ 1,369,075	\$ 3,810,000
11/1/2035				\$ 72,187.50		
5/1/2036		\$ 1,220,000	varies	\$ 72,187.50	\$ 1,364,375	\$ 2,590,000

**Heritage Harbour North**  
**Community Development District**  
**Series 2017 Bonds - Debt Service Fund - Budget**  
**Fiscal Year 2022**

Description	Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Bond Balance
11/1/2036				\$ 49,087.50		
5/1/2037		\$ 1,270,000	varies	\$ 49,087.50	\$ 1,368,175	\$ 1,320,000
11/1/2037				\$ 25,012.50		
5/1/2038		\$ 1,320,000	varies	\$ 25,012.50	\$ 1,370,025	\$ -

**MINUTES OF MEETING  
HERITAGE HARBOUR NORTH  
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Heritage Harbour North Community Development District was held on Thursday, May 7, 2020 at 2:00 p.m., at the River Strand Golf and Country Club, 7155 Grand Estuary Trail, Bradenton, Florida 34212.

**Present and constituting a quorum:**

Nancy Lyons	Chairperson
John Wisz	Vice Chairperson
Pauline Tasler	Assistant Secretary
Michael Fisher	Assistant Secretary
Louise Buckley	Assistant Secretary

**Also present were:**

James P. Ward	District Manager
Greg Urbancic	District Counsel
Racquel McIntosh	Grau & Associates, Inc.

**Audience:**

All resident's names were not included with the minutes. If a resident did not identify themselves or the audio file did not pick up the name, the name was not recorded in these minutes.

**PORTIONS OF THIS MEETING WERE TRANSCRIBED VERBATIM. ALL VERBATIM PORTIONS WERE TRANSCRIBED IN *ITALICS*.**

**FIRST ORDER OF BUSINESS**

**Call to Order/Roll Call**

District Manager James P. Ward called the meeting to order at approximately 2:14 p.m. He reported with the State of Emergency in Florida, and pursuant to Executive Orders 20-52 and 20-69 issued by Governor DeSantis on March 9, 2020 and March 20, 2020 respectively, and pursuant to Section 120.54(5)9b)2., Florida, Statutes, this meeting was being held utilizing communication media technology due to the current COVID-19 public health emergency. He explained all Members of the Board and Staff were present via videoconference or telephone; no persons were present in the on-site meeting room location. He asked all speakers to indicate their names prior to speaking. He called roll and all Members of the Board were present constituting a quorum with the exception of Supervisor Fisher who was visible via video but not participating as of yet.

**SECOND ORDER OF BUSINESS**

**Consideration of Minutes**

**March 5, 2020 Regular Meeting**

Mr. Ward asked if there were any additions, corrections or deletions to the Minutes. Hearing none, he called for a motion to approve the March 5, 2020 Regular Meeting Minutes.

**On MOTION made by Mr. John Wisz, seconded by Ms. Pauline Tasler, and with all in favor, the March 5, 2020 Regular Meeting Minutes were approved.**

Mr. Michael Fisher was visible but not present/participating for this motion.

**THIRD ORDER OF BUSINESS**

**PUBLIC HEARING**

*Mr. Ward: The primary purpose of your meeting today is to conduct two Public Hearings. The first Public Hearing is related to your adoption of the Fiscal Year 2021 Budget. The first thing we should do before we get into the budget itself is, I'll ask for a motion from the Board to open your public hearing.*

**a. PUBLIC HEARING – FISCAL YEAR 2021 BUDGET**

**I. Public Comment and Testimony.**

Mr. Ward called for a motion to open the Public Hearing.

**On MOTION made by Ms. Louise Buckley, seconded by Ms. Pauline Tasler, and with all in favor, the Public Hearing was opened.**

Mr. Fisher was visible but not present/participating for this motion.

Mr. Ward noted this portion of the Meeting was for any members of the public to ask any questions or make comments with respect to the Budget. He indicated there were no members of the public present on the conference call via telephone or video. He called for a motion to close the Public Hearing.

**On MOTION made by Ms. Nancy Lyons, seconded by Mr. John Wisz, and with all in favor, the Public Hearing was closed.**

Mr. Fisher was visible but not present/participating for this motion.

**II. Board Comment and Consideration**

Mr. Ward stated the assessment rate for the General Fund was the same as the current assessment rate which was \$68.75 per unit per year. He stated the Debt Service per unit remained the same on a yearly basis for the two bond issues. He stated the programs and services contemplated in the General Fund Budget were consistent with the current year. He asked if there were any questions or comments from the Board; hearing none, he called for a motion.

**III. Consideration of Resolution 2020-2 adopting the annual appropriation and Budget for Fiscal Year 2021**

**On MOTION made by Ms. Louise Buckley, seconded by Ms. Nancy Lyons, and with all in favor, Resolution 2020-2 was adopted, and the Chair was authorized to sign.**

Mr. Fisher was visible but not present/participating for this motion.

**b. FISCAL YEAR 2021 IMPOSING SPECIAL ASSESSMENTS; ADOPTING AN ASSESSMENT ROLL, APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY.**

**I. Public Comment and Testimony**

Mr. Ward called for a motion to open the Public Hearing.

**On MOTION made by Ms. Nancy Lyons, seconded by Mr. John Wisz, and with all in favor, the Public Hearing was opened.**

Mr. Fisher was visible but not present/participating for this motion.

Mr. Ward noted he did not see any audience members present on the phone or on video. He asked if there was any public comment or testimony; hearing none, he called for a motion to close the Public Hearing.

**On MOTION made by Ms. Nancy Lyons, seconded by Ms. Louise Buckley, and with all in favor, the Public Hearing was closed.**

Mr. Fisher was visible but not present/participating for this motion.

**II. Board Comment**

Mr. Ward reported Resolution 2020-3 imposed the special assessments, certified the assessment roll, and approved the special assessment methodology for the Fiscal Year 2021 Budget. He stated these were the same as in prior years. He asked if there were any questions or comments; hearing none, he called for a motion.

**III. Consideration of Resolution 2020-3 imposing special assessments, adopting an assessment roll, and approving the general fund special assessment methodology**

**On MOTION made by Ms. Nancy Lyons, seconded by Ms. Louise Buckley, and with all in favor, Resolution 2020-3 was adopted, and the Chair was authorized to sign.**

Mr. Fisher voted “aye” for Resolution 2020-3 by visibly shaking his head yes and has therefore joined the meeting.

**FOURTH ORDER OF BUSINESS****Consideration of Resolution 2020-4****Consideration of Resolution 2020-4 designating dates, time, and location for regular meeting of the Board of Supervisors of the District**

Mr. Ward indicated Resolution 2020-4 designated the dates, time, and location for the regular meetings to be held next year. He reported the meetings were scheduled for the first Thursday of every month at 2:00 p.m., at the River Strand Golf and Country Club, 7155 Grand Estuary Trail, Bradenton, Florida 34212. He explained adoption of the Resolution did not bind the Board to these dates, time, and location; meetings could be added or subtracted as needed. He asked if there were any questions or comments; hearing none, he called for a motion.

**On MOTION made by Mr. John Wisz, seconded by Ms. Nancy Lyons, and with all in favor, Resolution 2020-4 was adopted, and the Chair was authorized to sign.**

Mr. Fisher voted “aye” for Resolution 2020-4 by visibly shaking his head yes.

**FIFTH ORDER OF BUSINESS****Consideration of Acceptance of Financial Statements****Consideration of the Acceptance of the Audited Financial Statements for the Fiscal Year ended September 30, 2019**

Mr. Ward indicated Ms. Racquel McIntosh with Grau & Associates would present the Financial Statements via conference call.

Ms. Racquel McIntosh with Grau & Associates reviewed the Audited Financial Statements for the Fiscal Year ended September 30, 2019. She stated page 1 reflected the Independent Auditor’s Opinion. She indicated Grau & Associates had an unmodified/clean opinion of the Financial Statements, which meant Grau believed the Financial Statements were presented fairly in all respects. She stated page 9 was the Balance Sheet which showed the ending fund balance for the District; the general fund ended with just under \$52,000 dollars, all of which was unassigned and available for spending at the Board’s discretion. She reported the debt service fund balance was \$934,000 dollars which was restricted for debt service. She stated on page 11 of the report was the Statement of Revenues, Expenditures and Changes in Fund Balances. She reported there was an increase in the General Service funds; the General Fund balance increased by \$28,000 dollars, and Debt Service had excess expenditures over revenues of \$41,000 dollars relating to debt service payments. She indicated on page 22 was the Budget to Actual Report for the General Fund. She stated the Board adopted appropriations of \$128,706 for expenditures and actually spent \$92,442 dollars and was ahead of the Budget by \$36,000 dollars. She stated Grau’s report on the District’s Internal Control over Financial Reporting and Compliance reflected Grau did not detect any material weaknesses, significant deficiencies in the Internal Controls, nor did Grau have any compliance related findings or other findings related to Internal Controls. She reported Grau also had an unmodified opinion regarding the District’s Compliance with Florida Statute 218.415 which meant Grau believed the District complied in all material respects with the requirements of Florida Statute 218.415. She stated page 28 of the report indicated there were no current or prior year findings for the Fiscal Year ended September 30, 2019.

Mr. Ward asked if there were any questions or comments.

*Mr. Greg Urbancic: In Note 1, for next year, we should note that the Supervisors are not elected by property owners. They are elected by the registered electors. It still says property owners, so maybe we can just get that updated for next year. I don't know that that's material, but we should correct that.*

Ms. McIntosh thanked Mr. Urbancic for his observation.

Mr. Ward reported the audit was filed as a matter of record with the Auditor General, the Department of Banking and Finance. He stated the Annual Financial Report which was required to be filed was also completed. He called for a motion.

**On MOTION made by Ms. Louise Buckley, seconded by Ms. Nancy Lyons, and with all in favor, the Audited Financial Statements for the Fiscal Year ended September 30, 2019 were accepted for inclusion in the record only.**

Mr. Fisher voted "aye" by visibly shaking his head yes.

## SIXTH ORDER OF BUSINESS

### Staff Reports

#### Staff Reports

##### a) District Attorney

*Mr. Urbancic: Just wanted to report real quick Senate Bill 1466 was passed in the Legislative Session. I don't think I told this Board that. Essentially what it did was change the requirements for what we need to post on our website. Essentially, we are going back to the old way. There are still mandatory requirements, but now we don't technically need to post the entire Agenda Packet. The rationale being compliance with what are the ADA standards. There is a certain standard that is applied. So, we don't have to do the entire Agenda Packet in the future. We can, but the Legislature was giving us some relief. From now on we just have to post the actual Agenda as of July 1. That's when that will kick in, so we can decide how we operate, but the Legislature was giving us a little bit of relief. That was one of the primary things to come out of the Legislative Session I just wanted to mention*

##### b) District Engineer

No report.

##### c) District Manager

- I. Report on the Number of Registered Voters as of April 20, 2020.
- II. Financial Statements – January 31, 2020 (unaudited)
- III. Financial Statements – February 29, 2020 (unaudited)
- IV. Financial Statements – March 31, 2020 (unaudited)



*Mr. Ward: There is a provision in the Statute that the Supervisor of Elections is required to report the number of registered voters to the District on a yearly basis. For some reason I do not have that report in my package; however, it only applies in instances where a Board is transitioning from landowners election to qualified elector elections which this Board has already made that transition, so this coming November, as you know, we have two seats up for election, but there is no action that's required from you. I will send that report over to you under separate cover. There is actually no action required by the Board at this time. The rest is if you have any questions on your financials, I will be glad to answer them for you.*

*Ms. Nancy Lyons: I have a question, Jim. I realize the Engineer is not here, but here at the HOA there are a lot of discussions about this renovation, or resuscitation of our golf courses that's going on right now. I wanted to be sure, or perhaps aware of whether or not our engineers have been getting all the information they need to make sure that this project plan to redo our golf courses have been run by them and they are being kept in the loop and they are getting whatever they need. And/or I wanted to find out, have we incurred any expenses for this so far?*

*Mr. Ward: As to question #2, the answer would be no. We have not. As to questions #1, I have had a few conversations with representatives of the HOA sometime ago and what I had advised them to do was that they need to retain their qualified professional civil engineer to prepare the plans that could be reviewed by the District Engineer for this project, which is Banks Engineering. They are welcome to hire Banks Engineering if they would like to since they are imminently familiar with the stormwater management plan and those, as I understand it, those revisions to the course will require a modification to the District's South Florida Water Management project. That was some time ago. I have not heard from them in some time at this point. At this point, at the end of the day, Nancy, that permit is required to be modified and the only one that can do that is the District, so at some point I'm sure I will hear from them when it is appropriate for them to start that process.*

*Ms. Lyons: The reason I asked the question is they are moving forward with several elements of it and they have increased the Budget from \$3 million to \$6 million and the HOA is having a hard time getting information out of them as to what's being done. They say they don't have any packages, they don't have any project plans, and this is why I'm trying to make sure whatever does happen, we get brought into the loop.*

*Mr. Ward: Not a problem. Like I said, when they go to modify the permit it will require us to be involved, so we will do that. I do want to go back. So, I don't need to provide you the information on the registered voters. I just found it in my system. There are 1,935 registered voters in the District, and we will just make that of record.*

## **SEVENTH ORDER OF BUSINESS**

### **Supervisor's Requests and Audience Comments**

There were no Supervisor's requests. No audience members were present.

Ms. Nancy Lyons commented page 1 of the Agenda read "Board of Supervisors of the Artisan Lakes East Community Development District" but should read "Board of Supervisors of the Heritage Harbour North Community Development District." Mr. Ward indicated he would ensure this was corrected.

**EIGHTH ORDER OF BUSINESS**

**Adjournment**

Mr. Ward adjourned the meeting at approximately 2:37 p.m.

**On MOTION made by Ms. Nancy Lyons, seconded by Ms. Pauline Tasler, and with all in favor, the Meeting was adjourned.**

Mr. Michael Fisher was visible but not present/participating for this motion.

Heritage Harbour North  
Community Development District

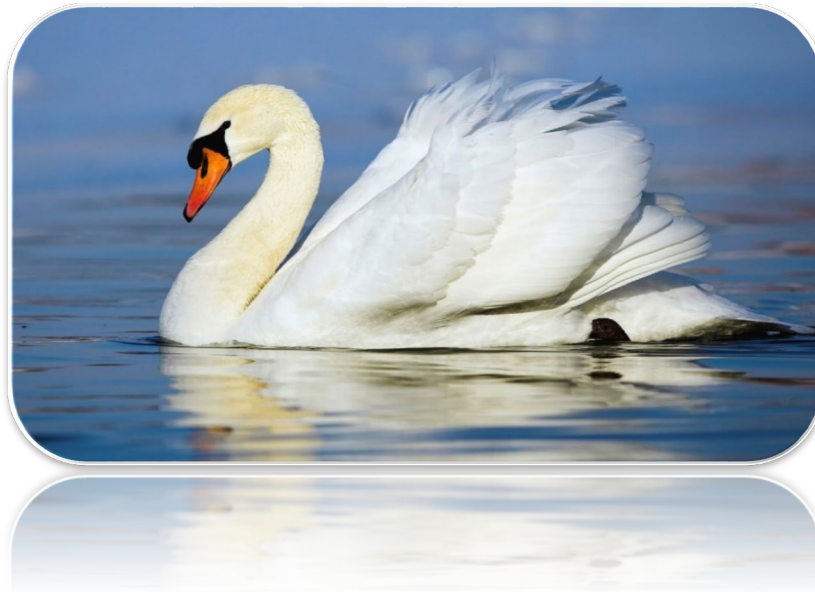
\_\_\_\_\_  
James P. Ward, Secretary

\_\_\_\_\_  
Nancy Lyons, Chairperson

Draft

# HERITAGE HARBOR NORTH COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - APRIL, 2020

FISCAL YEAR 2020

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

**Heritage Harbour North Community Development District**

**Balance Sheet - All Funds and Account Groups  
as of April 30, 2020**

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
<b>Assets</b>								
<b>Cash and Investments</b>								
General Fund - Invested Cash	\$ 152,064	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 152,064
Capital Projects Fund								
Construction Account	-	-	-	-	-	-	-	-
Deferred Cost Account	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-	-
Debt Service Funds								
Revenue Account	-	549,059	341,999	-	-	-	-	891,058
Excess Revenue - Subordinated Bonds	-	-	159	-	-	-	-	159
Excess Reserve	-	-	2,016	-	-	-	-	2,016
Reserve Account	-	259,400	20,179	-	-	-	-	279,579
Prepayment Account	-	1,396	-	-	-	-	-	1,396
Interest Accounts	-	219	371,949	-	-	-	-	372,168
Sinking Fund Accounts	-	-	620,000	-	-	-	-	620,000
<b>Due from Other Funds</b>								
General Fund	-	10,485	27,804	-	-	-	-	38,289
Debt Service Fund - Series 2014	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	-	-	-	-	-	-	-	-
<b>Due from Other Governments</b>	-	-	-	-	-	-	-	-
<b>Accrued Interest Receivable</b>	-	-	-	-	-	-	-	-
<b>Accounts Receivable</b>	741	-	-	-	-	-	-	741
<b>Prepaid Expenses</b>	-	-	-	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>	-	-	-	-	-	2,204,665	-	2,204,665
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	-	-	23,300,335	-	23,300,335
<b>General Fixed Assets</b>	-	-	-	-	-	-	12,324,253	12,324,253
<b>Total Assets</b>	<b>\$ 152,805</b>	<b>\$ 820,559</b>	<b>\$ 1,384,106</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,505,000</b>	<b>\$ 12,324,253</b>	<b>\$ 40,186,723</b>

**Heritage Harbour North Community Development District**

Balance Sheet - All Funds and Account Groups  
as of April 30, 2020

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
<b>Liabilities</b>								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Governments	-	-	-	-	-	-	-	-
Due to Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	27,804	-	-	-	-	-	-	27,804
Debt Service Fund - Series 2014	10,485	-	-	-	-	-	-	10,485
Bonds Payable - Series 2014	-	-	-	-	-	7,405,000	-	7,405,000
Bonds Payable - Series 2017	-	-	-	-	-	18,100,000	-	18,100,000
<b>Total Liabilities</b>	<b>\$ 38,289</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,505,000</b>	<b>\$ -</b>	<b>\$ 25,543,289</b>
<b>Fund Equity and Other Credits</b>								
Investment in General Fixed Assets	-	-	-	-	-	-	12,324,253	12,324,253
<b>Fund Balance</b>								
<b>Restricted</b>								
Beginning: October 1, 2019	-	506,276	427,939	-	-	-	-	934,215
Results from Current Operations	-	314,283	956,167	-	-	-	-	1,270,450
<b>Unassigned</b>								
Beginning: October 1, 2019	51,721	-	-	-	-	-	-	51,721
Results from Current Operations	62,795	-	-	-	-	-	-	62,795
<b>Total Fund Equity and Other Credits</b>	<b>114,516</b>	<b>820,559</b>	<b>1,384,106</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,324,253</b>	<b>14,643,434</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 152,805</b>	<b>820,559</b>	<b>\$ 1,384,106</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,505,000</b>	<b>\$ 12,324,253</b>	<b>\$ 40,186,723</b>

**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending April 30, 2020**

	October	November	December	January	February	March	April	Year to Date	Annual Budget	% of Budget
<b>Revenue and Other Sources</b>										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	N/A
<b>Interest</b>										
Interest - General Checking	4	4	21	17	23	6	4	79	150	52%
<b>Special Assessment Revenue</b>										
Special Assessments - Uniform Method	46	17,472	55,068	33,394	5,908	2,260	2,444	116,593	120,145	97%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 50</b>	<b>\$ 17,477</b>	<b>\$ 55,089</b>	<b>\$ 33,411</b>	<b>\$ 5,930</b>	<b>\$ 2,266</b>	<b>\$ 2,448</b>	<b>\$ 116,671</b>	<b>\$ 120,295</b>	<b>97%</b>
<b>Expenditures and Other Uses</b>										
<b>Legislative</b>										
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 3,000	33%
Board of Supervisor's - FICA	-	-	-	-	-	77	-	77	230	33%
<b>Executive</b>										
Executive Salaries	2,692	4,039	2,692	2,692	2,692	2,692	2,692	20,193	37,500	54%
Executive Salaries - FICA	253	380	253	253	253	253	253	1,898	3,290	58%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	-	0%
<b>Financial and Administrative</b>										
Audit Services	-	-	-	-	4,100	500	-	4,600	4,600	100%
Accounting Services	268	455	200	380	490	350	279	2,421	4,500	54%
Assessment Roll Preparation	615	923	615	615	615	615	615	4,615	8,000	58%
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	500	0%
Manager Services	-	-	-	-	-	-	-	-	-	N/A
<b>Professional Services</b>										
District Manager Services	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>										
Recording and Transcription	-	-	-	-	-	-	48	48	500	10%
Legal Advertising	-	-	-	-	-	-	-	-	1,500	0%
Trustee Services	-	-	4,760	-	-	-	-	4,760	11,900	40%

**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending April 30, 2020**

	October	November	December	January	February	March	April	Year to Date	Annual Budget	% of Budget
Dissemination Agent Services	100	-	250	-	-	-	2,000	2,350	2,000	118%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	N/A
Bank Services	65	62	63	67	62	62	70	452	1,200	38%
<b>Travel and Per Diem</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>										
Telephone	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	9	61	9	78	200	39%
<b>Rentals &amp; Leases</b>										
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	N/A
Computer Services	609	609	609	50	50	1,726	609	4,260	8,000	53%
<b>Insurance</b>	-	5,922	-	-	-	-	-	5,922	6,000	99%
<b>Printing &amp; Binding</b>	-	-	-	-	91	10	-	102	1,700	6%
<b>Office Supplies</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	-	-	-	-	-	175	175	100%
<b>Legal Services</b>										
Legal - General Counsel	-	-	718	-	210	-	-	928	4,000	23%
<b>Other General Government Services</b>										
Engineering Services - General Fund	-	-	-	-	-	-	-	-	1,000	0%
<b>Payroll Services</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Capital Outlay</b>										
<b>Reserves</b>										
Operation Reserve (Addition)	-	-	-	-	-	-	-	-	20,500	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 4,777</b>	<b>\$ 12,389</b>	<b>\$ 10,159</b>	<b>\$ 4,058</b>	<b>\$ 8,572</b>	<b>\$ 7,346</b>	<b>\$ 6,575</b>	<b>\$ 53,876</b>	<b>\$ 120,295</b>	<b>45%</b>
Net Increase/ (Decrease) of Fund Balance	(4,727)	5,088	44,930	29,353	(2,642)	(5,080)	(4,126)	62,795	-	
Fund Balance - Beginning	51,721	46,994	52,082	97,012	126,365	123,723	118,643	51,721	51,933	
Fund Balance - Ending	<u>\$ 46,994</u>	<u>\$ 52,082</u>	<u>\$ 97,012</u>	<u>\$ 126,365</u>	<u>\$ 123,723</u>	<u>\$ 118,643</u>	<u>\$ 114,516</u>	<u>114,516</u>	<u>\$ 51,933</u>	

**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2014 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

**for the period Ending April 30, 2020**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Revenue and Other Sources</b>										
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>										
Capitalized Interest	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	8	7	7	22	47	39	23	155	1,600	10%
Reserve Account	38	33	32	33	33	27	12	209	-	N/A
Interest Account	28	24	0	0	0	0	0	52	-	N/A
Sinking Fund	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	0	0	0	0	0	0	0	1	-	N/A
<b>Special Assessment Revenue</b>										
Special Assessments - Uniform Method	2,595	74,957	236,241	143,261	25,344	9,696	10,485	502,578	515,119	98%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	N/A
<b>Other Financing Sources</b>										
Debt Proceeds	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,670</b>	<b>\$ 75,021</b>	<b>\$ 236,281</b>	<b>\$ 143,317</b>	<b>\$ 25,424</b>	<b>\$ 9,762</b>	<b>\$ 10,520</b>	<b>\$ 502,995</b>	<b>\$ 516,719</b>	<b>97%</b>
<b>Expenditures and Other Uses</b>										
<b>Debt Service</b>										
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135,000	0%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	188,713	-	-	-	-	-	188,713	384,175	49%
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 188,713</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 188,713</b>	<b>\$ 519,175</b>	<b>36%</b>
Net Increase/ (Decrease) of Fund Balance	2,670	(113,691)	236,281	143,317	25,424	9,762	10,520	314,283	(2,456)	
Fund Balance - Beginning	506,276	508,946	395,254	631,535	774,852	800,276	810,038	506,276	508,829	
Fund Balance - Ending	<u>\$ 508,946</u>	<u>\$ 395,254</u>	<u>\$ 631,535</u>	<u>\$ 774,852</u>	<u>\$ 800,276</u>	<u>\$ 810,038</u>	<u>\$ 820,559</u>	<u>\$ 820,559</u>	<u>\$ 506,373</u>	



**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2017 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending April 30, 2020**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Revenue and Other Sources</b>										
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>										
Revenue Account	47	38	-	43	109	91	56	384	-	N/A
Reserve Account	3	3	3	-	3	-	1	12	300	4%
Interest Account	-	5	-	-	-	-	-	5	-	N/A
Sinking Fund	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	0	0	-	-	-	-	-	1	-	N/A
Excess Revenue	0	0	0	0	0	0	0	1	-	N/A
Excess Reserve	0	0	0	3	0	2	0	5	-	N/A
<b>Gain (loss) on Investments</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>										
Special Assessments - Uniform Method	6,882	198,778	626,489	379,914	67,209	25,712	27,804	1,332,790	1,366,213	98%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepaid	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 6,933</b>	<b>\$ 198,825</b>	<b>\$ 626,492</b>	<b>\$ 379,960</b>	<b>\$ 67,321</b>	<b>\$ 25,805</b>	<b>\$ 27,862</b>	<b>\$ 1,333,198</b>	<b>\$ 1,366,513</b>	<b>98%</b>
<b>Expenditures and Other Uses</b>										
<b>Debt Service</b>										
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 620,000	0%
Principal - Early Redemptions	-	5,000	-	-	-	-	-	5,000	-	N/A
Interest Expense	-	372,031	-	-	-	-	-	372,031	746,613	50%
<b>Special Items</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 377,031</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 377,031</b>	<b>\$ 1,366,613</b>	<b>28%</b>
Net Increase/ (Decrease) of Fund Balance	6,933	(178,207)	626,492	379,960	67,321	25,805	27,862	956,167	(100)	
Fund Balance - Beginning	427,939	434,872	256,665	883,158	1,263,117	1,330,439	1,356,244	427,939	490,354	
Fund Balance - Ending	<u>\$ 434,872</u>	<u>\$ 256,665</u>	<u>\$ 883,158</u>	<u>\$ 1,263,117</u>	<u>\$ 1,330,439</u>	<u>\$ 1,356,244</u>	<u>\$ 1,384,106</u>	<u>\$ 1,384,106</u>	<u>\$ 490,254</u>	

**Heritage Harbour North Community Development District**

**Capital Projects Fund - Series 2014 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending April 30, 2020**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Revenue and Other Sources</b>										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>										
Construction Account	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	N/A
<b>Other Financing Sources</b>										
Debt Proceeds	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>										
<b>Financial and Administrative</b>										
Special Assessment Methodology	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
District Manager Services	-	-	-	-	-	-	-	-	-	N/A
Underwriters' Services	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>										
Trustee Services	-	-	-	-	-	-	-	-	-	N/A
<b>Printing &amp; Binding</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Flood Control - Stormwater Management</b>										
Engineering Services	-	-	-	-	-	-	-	-	-	N/A
Legal Services	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	N/A
<b>Other Financing Uses</b>										
Original Issue Discount	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	

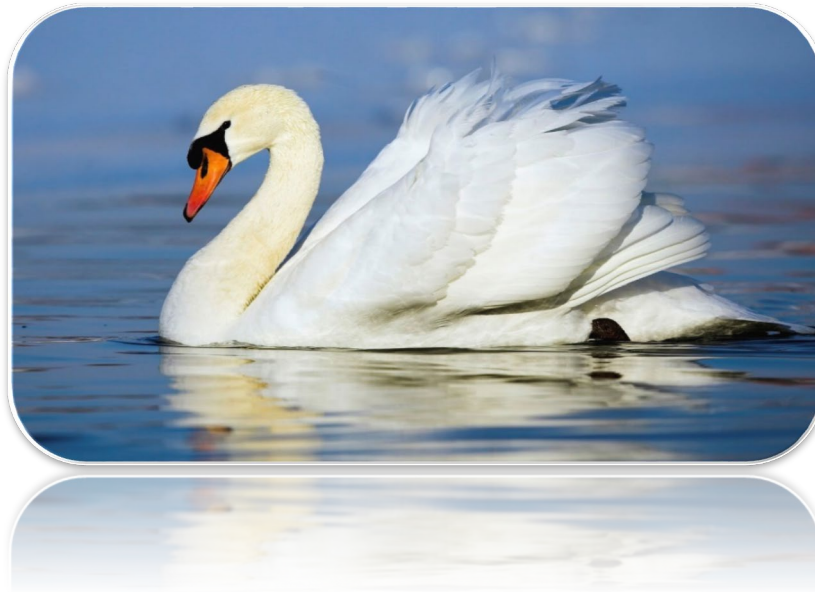
**Heritage Harbour North Community Development District**

**Capital Projects Fund - Series 2017 Bonds  
Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending April 30, 2020**

	October	November	December	January	February	March	April	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>										
Deferred Cost Account	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>										
<b>Professional Services</b>										
District Manager Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Services	-	-	-	-	-	-	-	-	-	N/A
Rating Agency & Verification Agency	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>										
Trustee Services	-	-	-	-	-	-	-	-	-	N/A
<b>Printing &amp; Binding</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>										
Legal - General Counsel	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

# HERITAGE HARBOR NORTH COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - MAY, 2020

FISCAL YEAR 2020

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

**Heritage Harbour North Community Development District**

**Balance Sheet - All Funds and Account Groups  
as of May 31, 2020**

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
<b>Assets</b>								
<b>Cash and Investments</b>								
General Fund - Invested Cash	\$ 117,738	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,738
Capital Projects Fund								
Construction Account	-	-	-	-	-	-	-	-
Deferred Cost Account	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-	-
Debt Service Funds								
Revenue Account	-	47,208	369,815	-	-	-	-	417,022
Excess Revenue - Subordinated Bonds	-	-	159	-	-	-	-	159
Excess Reserve	-	-	2,016	-	-	-	-	2,016
Reserve Account	-	259,400	20,179	-	-	-	-	279,579
Prepayment Account	-	1,396	-	-	-	-	-	1,396
Interest Accounts	-	185,088	5	-	-	-	-	185,093
Sinking Fund Accounts	-	-	-	-	-	-	-	-
<b>Due from Other Funds</b>								
General Fund	-	-	16,543	-	-	-	-	16,543
Debt Service Fund - Series 2014	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	-	-	-	-	-	-	-	-
<b>Due from Other Governments</b>	-	-	-	-	-	-	-	-
<b>Accrued Interest Receivable</b>	-	-	-	-	-	-	-	-
<b>Accounts Receivable</b>	741	-	-	-	-	-	-	741
<b>Prepaid Expenses</b>	-	-	-	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>	-	-	-	-	-	901,808	-	901,808
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	-	-	23,788,192	-	23,788,192
<b>General Fixed Assets</b>	-	-	-	-	-	-	12,324,253	12,324,253
<b>Total Assets</b>	<b>\$ 118,479</b>	<b>\$ 493,091</b>	<b>\$ 408,717</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ 12,324,253</b>	<b>\$ 38,034,540</b>

**Heritage Harbour North Community Development District**

Balance Sheet - All Funds and Account Groups  
as of May 31, 2020

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
<b>Liabilities</b>								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Governments	-	-	-	-	-	-	-	-
Due to Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	16,543	-	-	-	-	-	-	16,543
Debt Service Fund - Series 2014	-	-	-	-	-	-	-	-
Bonds Payable - Series 2014	-	-	-	-	-	7,260,000	-	7,260,000
Bonds Payable - Series 2017	-	-	-	-	-	17,430,000	-	17,430,000
<b>Total Liabilities</b>	<b>\$ 16,543</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ -</b>	<b>\$ 24,706,543</b>
<b>Fund Equity and Other Credits</b>								
Investment in General Fixed Assets	-	-	-	-	-	-	12,324,253	12,324,253
<b>Fund Balance</b>								
<b>Restricted</b>								
Beginning: October 1, 2019	-	506,276	427,939	-	-	-	-	934,215
Results from Current Operations	-	(13,185)	(19,222)	-	-	-	-	(32,407)
<b>Unassigned</b>								
Beginning: October 1, 2019	51,721	-	-	-	-	-	-	51,721
Results from Current Operations	50,214	-	-	-	-	-	-	50,214
<b>Total Fund Equity and Other Credits</b>	<b>101,936</b>	<b>493,091</b>	<b>408,717</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,324,253</b>	<b>13,327,997</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 118,479</b>	<b>493,091</b>	<b>\$ 408,717</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ 12,324,253</b>	<b>\$ 38,034,540</b>

**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending May 31, 2020**

	October	November	December	January	February	March	April	May	Year to Date	Annual Budget	% of Budget
<b>Revenue and Other Sources</b>											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest</b>											
Interest - General Checking	4	4	21	17	23	6	4	4	83	150	55%
<b>Special Assessment Revenue</b>											
Special Assessments - Uniform Method	46	17,472	55,068	33,394	5,908	2,260	2,444	1,454	118,047	120,145	98%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 50</b>	<b>\$ 17,477</b>	<b>\$ 55,089</b>	<b>\$ 33,411</b>	<b>\$ 5,930</b>	<b>\$ 2,266</b>	<b>\$ 2,448</b>	<b>\$ 1,458</b>	<b>\$ 118,130</b>	<b>\$ 120,295</b>	<b>98%</b>
<b>Expenditures and Other Uses</b>											
<b>Legislative</b>											
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 2,000	\$ 3,000	67%
Board of Supervisor's - FICA	-	-	-	-	-	77	-	77	153	230	67%
<b>Executive</b>											
Executive Salaries	2,692	4,039	2,692	2,692	2,692	2,692	2,692	4,039	24,231	37,500	65%
Executive Salaries - FICA	253	380	253	253	253	253	253	380	2,277	3,290	69%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	-	-	0%
<b>Financial and Administrative</b>											
Audit Services	-	-	-	-	4,100	500	-	-	4,600	4,600	100%
Accounting Services	268	455	200	380	490	350	279	386	2,808	4,500	62%
Assessment Roll Preparation	615	923	615	615	615	615	615	923	5,538	8,000	69%
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	500	0%
Manager Services	-	-	-	-	-	-	-	-	-	-	N/A
<b>Professional Services</b>											
District Manager Services	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>											
Recording and Transcription	-	-	-	-	-	-	48	-	48	500	10%
Legal Advertising	-	-	-	-	-	-	-	-	-	1,500	0%
Trustee Services	-	-	4,760	-	-	-	-	6,262	11,021	11,900	93%

**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending May 31, 2020**

	October	November	December	January	February	March	April	May	Year to Date	Annual Budget	% of Budget
Dissemination Agent Services	100	-	250	-	-	-	2,000	-	2,350	2,000	118%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	N/A
Bank Services	65	62	63	67	62	62	70	62	514	1,200	43%
<b>Travel and Per Diem</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>											
Telephone	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	9	61	9	61	139	200	69%
<b>Rentals &amp; Leases</b>	-	-	-	-	-	-	-	-	-	-	
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	N/A
Computer Services	609	609	609	50	50	1,726	609	609	4,868	8,000	61%
<b>Insurance</b>	-	5,922	-	-	-	-	-	-	5,922	6,000	99%
<b>Printing &amp; Binding</b>	-	-	-	-	91	10	-	153	254	1,700	15%
<b>Office Supplies</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	-	-	-	-	-	-	175	175	100%
<b>Legal Services</b>											
Legal - General Counsel	-	-	718	-	210	-	-	88	1,015	4,000	25%
<b>Other General Government Services</b>											
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	1,000	0%
<b>Payroll Services</b>	-	-	-	-	-	-	-	2	2	-	N/A
<b>Capital Outlay</b>											
<b>Reserves</b>											
Operation Reserve (Addition)	-	-	-	-	-	-	-	-	-	20,500	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 4,777</b>	<b>\$ 12,389</b>	<b>\$ 10,159</b>	<b>\$ 4,058</b>	<b>\$ 8,572</b>	<b>\$ 7,346</b>	<b>\$ 6,575</b>	<b>\$ 14,039</b>	<b>\$ 67,915</b>	<b>\$ 120,295</b>	<b>56%</b>
Net Increase/ (Decrease) of Fund Balance	(4,727)	5,088	44,930	29,353	(2,642)	(5,080)	(4,126)	(12,580)	50,214	-	
Fund Balance - Beginning	51,721	46,994	52,082	97,012	126,365	123,723	118,643	114,516	51,721	51,933	
Fund Balance - Ending	<u>\$ 46,994</u>	<u>\$ 52,082</u>	<u>\$ 97,012</u>	<u>\$ 126,365</u>	<u>\$ 123,723</u>	<u>\$ 118,643</u>	<u>\$ 114,516</u>	<u>\$ 101,936</u>	<u>101,936</u>	<u>\$ 51,933</u>	



**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2014 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

**for the period Ending May 31, 2020**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Revenue and Other Sources</b>											
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>											
Capitalized Interest	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	8	7	7	22	47	39	23	5	159	1,600	10%
Reserve Account	38	33	32	33	33	27	12	2	211	-	N/A
Interest Account	28	24	0	0	0	0	0	-	52	-	N/A
Sinking Fund	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	0	0	0	0	0	0	0	0	1	-	N/A
<b>Special Assessment Revenue</b>											
Special Assessments - Uniform Method	2,595	74,957	236,241	143,261	25,344	9,696	10,485	6,238	508,817	515,119	99%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Financing Sources</b>											
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,670</b>	<b>\$ 75,021</b>	<b>\$ 236,281</b>	<b>\$ 143,317</b>	<b>\$ 25,424</b>	<b>\$ 9,762</b>	<b>\$ 10,520</b>	<b>\$ 6,245</b>	<b>\$ 509,240</b>	<b>\$ 516,719</b>	<b>99%</b>
<b>Expenditures and Other Uses</b>											
<b>Debt Service</b>											
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,000	\$ 145,000	\$ 135,000	107%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	188,713	-	-	-	-	-	188,713	377,425	384,175	98%
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 188,713</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 333,713</b>	<b>\$ 522,425</b>	<b>\$ 519,175</b>	<b>101%</b>
Net Increase/ (Decrease) of Fund Balance	2,670	(113,691)	236,281	143,317	25,424	9,762	10,520	(327,468)	(13,185)	(2,456)	
Fund Balance - Beginning	506,276	508,946	395,254	631,535	774,852	800,276	810,038	820,559	506,276	508,829	
Fund Balance - Ending	<u>\$ 508,946</u>	<u>\$ 395,254</u>	<u>\$ 631,535</u>	<u>\$ 774,852</u>	<u>\$ 800,276</u>	<u>\$ 810,038</u>	<u>\$ 820,559</u>	<u>\$ 493,091</u>	<u>\$ 493,091</u>	<u>\$ 506,373</u>	

**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2017 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

**for the period Ending May 31, 2020**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Revenue and Other Sources</b>											
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>											
Revenue Account	47	38	-	43	109	91	56	10	395	-	N/A
Reserve Account	3	3	3	-	3	-	1	0	13	300	4%
Interest Account	-	5	-	-	-	-	-	0	5	-	N/A
Sinking Fund	-	-	-	-	-	-	-	1	1	-	N/A
Prepayment Account	0	0	-	-	-	-	-	-	1	-	N/A
Excess Revenue	0	0	0	0	0	0	0	-	1	-	N/A
Excess Reserve	0	0	0	3	0	2	0	-	5	-	N/A
<b>Gain (loss) on Investments</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>											
Special Assessments - Uniform Method	6,882	198,778	626,489	379,914	67,209	25,712	27,804	16,543	1,349,333	1,366,213	99%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepaid	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 6,933</b>	<b>\$ 198,825</b>	<b>\$ 626,492</b>	<b>\$ 379,960</b>	<b>\$ 67,321</b>	<b>\$ 25,805</b>	<b>\$ 27,862</b>	<b>\$ 16,555</b>	<b>\$ 1,349,753</b>	<b>\$ 1,366,513</b>	<b>99%</b>
<b>Expenditures and Other Uses</b>											
<b>Debt Service</b>											
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 620,000	\$ 620,000	\$ 620,000	100%
Principal - Early Redemptions	-	5,000	-	-	-	-	-	-	5,000	-	N/A
Interest Expense	-	372,031	-	-	-	-	-	371,944	743,975	746,613	100%
<b>Special Items</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 377,031</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 991,944</b>	<b>\$ 1,368,975</b>	<b>\$ 1,366,613</b>	<b>100%</b>
Net Increase/ (Decrease) of Fund Balance	6,933	(178,207)	626,492	379,960	67,321	25,805	27,862	(975,389)	(19,222)	(100)	
Fund Balance - Beginning	427,939	434,872	256,665	883,158	1,263,117	1,330,439	1,356,244	1,384,106	427,939	490,354	
Fund Balance - Ending	<u>\$ 434,872</u>	<u>\$ 256,665</u>	<u>\$ 883,158</u>	<u>\$ 1,263,117</u>	<u>\$ 1,330,439</u>	<u>\$ 1,356,244</u>	<u>\$ 1,384,106</u>	<u>\$ 408,717</u>	<u>\$ 408,717</u>	<u>\$ 490,254</u>	

**Heritage Harbour North Community Development District**

Capital Projects Fund - Series 2014 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending May 31, 2020

	October	November	December	January	February	March	April	May	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>											
Construction Account	-	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Financing Sources</b>											
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>											
<b>Financial and Administrative</b>											
Special Assessment Methodology	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
District Manager Services	-	-	-	-	-	-	-	-	-	-	N/A
Underwriters' Services	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>											
Trustee Services	-	-	-	-	-	-	-	-	-	-	N/A
<b>Printing &amp; Binding</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Flood Control - Stormwater Management</b>											
Engineering Services	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Financing Uses</b>											
Original Issue Discount	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	

**Heritage Harbour North Community Development District**

Capital Projects Fund - Series 2017 Bonds

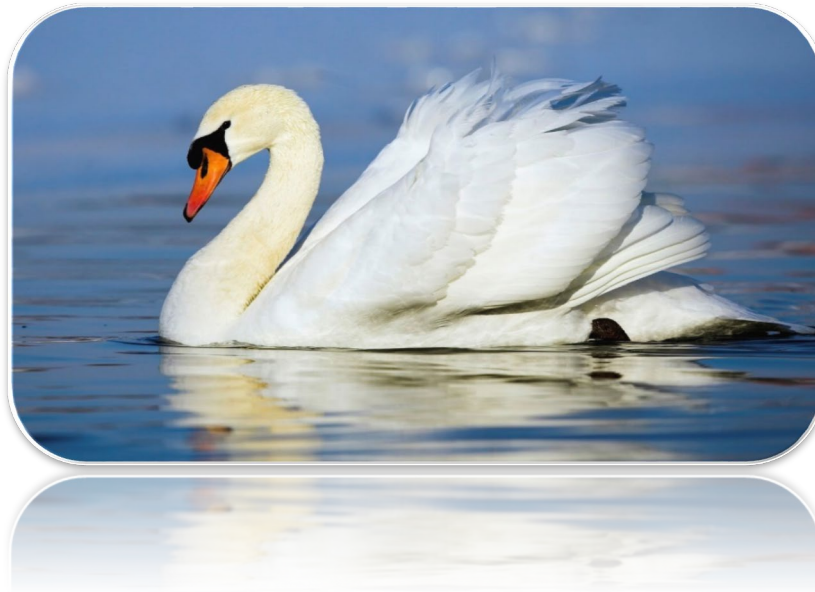
Statement of Revenue, Expenditures and Changes in Fund Balance

for the period Ending May 31, 2020

	October	November	December	January	February	March	April	May	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>											
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>											
<b>Professional Services</b>											
District Manager Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Services	-	-	-	-	-	-	-	-	-	-	N/A
Rating Agency & Verification Agency	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>											
Trustee Services	-	-	-	-	-	-	-	-	-	-	N/A
<b>Printing &amp; Binding</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>											
Legal - General Counsel	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

# HERITAGE HARBOR NORTH COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - JUNE, 2020

FISCAL YEAR 2020

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

**Heritage Harbour North Community Development District**

**Balance Sheet - All Funds and Account Groups  
as of June 30, 2020**

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
<b>Assets</b>								
<b>Cash and Investments</b>								
General Fund - Invested Cash	\$ 143,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 143,435
Capital Projects Fund								
Construction Account	-	-	-	-	-	-	-	-
Deferred Cost Account	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-	-
Debt Service Funds								
Revenue Account	-	58,380	369,818	-	-	-	-	428,198
Excess Revenue - Subordinated Bonds	-	-	159	-	-	-	-	159
Excess Reserve	-	-	2,016	-	-	-	-	2,016
Reserve Account	-	259,400	20,179	-	-	-	-	279,579
Prepayment Account	-	1,396	-	-	-	-	-	1,396
Interest Accounts	-	185,089	5	-	-	-	-	185,095
Sinking Fund Accounts	-	-	-	-	-	-	-	-
<b>Due from Other Funds</b>								
General Fund	-	-	46,164	-	-	-	-	46,164
Debt Service Fund - Series 2014	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	-	-	-	-	-	-	-	-
<b>Due from Other Governments</b>	-	-	-	-	-	-	-	-
<b>Accrued Interest Receivable</b>	-	-	-	-	-	-	-	-
<b>Accounts Receivable</b>	741	-	-	-	-	-	-	741
<b>Prepaid Expenses</b>	-	-	-	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>	-	-	-	-	-	942,605	-	942,605
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	-	-	23,747,395	-	23,747,395
<b>General Fixed Assets</b>	-	-	-	-	-	-	12,324,253	12,324,253
<b>Total Assets</b>	<b>\$ 144,176</b>	<b>\$ 504,265</b>	<b>\$ 438,341</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ 12,324,253</b>	<b>\$ 38,101,034</b>

**Heritage Harbour North Community Development District**

Balance Sheet - All Funds and Account Groups  
as of June 30, 2020

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
<b>Liabilities</b>								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Governments	-	-	-	-	-	-	-	-
Due to Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	46,164	-	-	-	-	-	-	46,164
Debt Service Fund - Series 2014	-	-	-	-	-	-	-	-
Bonds Payable - Series 2014	-	-	-	-	-	7,260,000	-	7,260,000
Bonds Payable - Series 2017	-	-	-	-	-	17,430,000	-	17,430,000
<b>Total Liabilities</b>	<b>\$ 46,164</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ -</b>	<b>\$ 24,736,164</b>
<b>Fund Equity and Other Credits</b>								
Investment in General Fixed Assets	-	-	-	-	-	-	12,324,253	12,324,253
<b>Fund Balance</b>								
<b>Restricted</b>								
Beginning: October 1, 2019	-	506,276	427,939	-	-	-	-	934,215
Results from Current Operations	-	(2,011)	10,402	-	-	-	-	8,390
<b>Unassigned</b>								
Beginning: October 1, 2019	51,721	-	-	-	-	-	-	51,721
Results from Current Operations	46,291	-	-	-	-	-	-	46,291
<b>Total Fund Equity and Other Credits</b>	<b>98,012</b>	<b>504,265</b>	<b>438,341</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,324,253</b>	<b>13,364,870</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 144,176</b>	<b>504,265</b>	<b>\$ 438,341</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ 12,324,253</b>	<b>\$ 38,101,034</b>

**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending June 30, 2020**

	October	November	December	January	February	March	April	May	June	Year to Date	Annual Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest</b>												
Interest - General Checking	4	4	21	17	23	6	4	4	4	87	150	58%
<b>Special Assessment Revenue</b>												
Special Assessments - Uniform Method	46	17,472	55,068	33,394	5,908	2,260	2,444	1,454	2,604	120,650	120,145	100%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 50</b>	<b>\$ 17,477</b>	<b>\$ 55,089</b>	<b>\$ 33,411</b>	<b>\$ 5,930</b>	<b>\$ 2,266</b>	<b>\$ 2,448</b>	<b>\$ 1,458</b>	<b>\$ 2,608</b>	<b>120,738</b>	<b>\$ 120,295</b>	<b>100%</b>
<b>Expenditures and Other Uses</b>												
<b>Legislative</b>												
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ -	2,000	\$ 3,000	67%
Board of Supervisor's - FICA	-	-	-	-	-	77	-	77	-	153	230	67%
<b>Executive</b>												
Executive Salaries	2,692	4,039	2,692	2,692	2,692	2,692	2,692	4,039	2,692	26,923	37,500	72%
Executive Salaries - FICA	253	380	253	253	253	253	253	380	253	2,530	3,290	77%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Financial and Administrative</b>												
Audit Services	-	-	-	-	4,100	500	-	-	-	4,600	4,600	100%
Accounting Services	268	455	200	380	490	350	279	386	283	3,090	4,500	69%
Assessment Roll Preparation	615	923	615	615	615	615	615	923	615	6,154	8,000	77%
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	500	500	500	100%
Manager Services	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Professional Services</b>												
District Manager Services	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>												
Recording and Transcription	-	-	-	-	-	-	48	-	74	122	500	24%
Legal Advertising	-	-	-	-	-	-	-	-	1,136	1,136	1,500	76%
Trustee Services	-	-	4,760	-	-	-	-	6,262	-	11,021	11,900	93%



**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending June 30, 2020**

	October	November	December	January	February	March	April	May	June	Year to Date	Annual Budget	% of Budget
Dissemination Agent Services	100	-	250	-	-	-	2,000	-	-	2,350	2,000	118%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Services	65	62	63	67	62	62	70	62	64	577	1,200	48%
<b>Travel and Per Diem</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>												
Telephone	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	-	61	9	61	-	130	200	65%
<b>Rentals &amp; Leases</b>												
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	-	N/A
Computer Services	609	609	609	50	50	1,726	609	609	609	5,477	8,000	68%
<b>Insurance</b>	-	5,922	-	-	-	-	-	-	-	5,922	6,000	99%
<b>Printing &amp; Binding</b>	-	-	-	-	91	10	-	153	-	254	1,700	15%
<b>Office Supplies</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	-	-	-	-	-	-	-	175	175	100%
<b>Legal Services</b>												
Legal - General Counsel	-	-	718	-	210	-	-	88	315	1,330	4,000	33%
<b>Other General Government Services</b>												
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	1,000	0%
<b>Payroll Services</b>	-	-	-	-	-	-	-	2	-	2	-	N/A
<b>Capital Outlay</b>												
<b>Reserves</b>												
Operation Reserve (Addition)	-	-	-	-	-	-	-	-	-	-	20,500	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 4,777</b>	<b>\$ 12,389</b>	<b>\$ 10,159</b>	<b>\$ 4,058</b>	<b>\$ 8,564</b>	<b>\$ 7,346</b>	<b>\$ 6,575</b>	<b>\$ 14,039</b>	<b>\$ 6,540</b>	<b>74,447</b>	<b>\$ 120,295</b>	<b>62%</b>
Net Increase/ (Decrease) of Fund Balance	(4,727)	5,088	44,930	29,353	(2,633)	(5,080)	(4,126)	(12,580)	(3,932)	46,291	-	
Fund Balance - Beginning	51,721	46,994	52,082	97,012	126,365	123,732	118,651	114,525	101,945	51,721	51,933	
Fund Balance - Ending	<u>\$ 46,994</u>	<u>\$ 52,082</u>	<u>\$ 97,012</u>	<u>\$ 126,365</u>	<u>\$ 123,732</u>	<u>\$ 118,651</u>	<u>\$ 114,525</u>	<u>\$ 101,945</u>	<u>\$ 98,012</u>	<u>98,012</u>	<u>\$ 51,933</u>	

**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2014 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

for the period Ending June 30, 2020

	October	November	December	January	February	March	April	May	June	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>												
Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	8	7	7	22	47	39	23	5	0	160	1,600	10%
Reserve Account	38	33	32	33	33	27	12	2	2	213	-	N/A
Interest Account	28	24	0	0	0	0	0	-	2	54	-	N/A
Sinking Fund	-	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	0	0	0	0	0	0	0	0	0	1	-	N/A
<b>Special Assessment Revenue</b>												
Special Assessments - Uniform Method	2,595	74,957	236,241	143,261	25,344	9,696	10,485	6,238	11,170	519,986	515,119	101%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Financing Sources</b>												
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>												
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,670</b>	<b>\$ 75,021</b>	<b>\$ 236,281</b>	<b>\$ 143,317</b>	<b>\$ 25,424</b>	<b>\$ 9,762</b>	<b>\$ 10,520</b>	<b>\$ 6,245</b>	<b>\$ 11,174</b>	<b>\$ 520,414</b>	<b>\$ 516,719</b>	<b>101%</b>
<b>Expenditures and Other Uses</b>												
<b>Debt Service</b>												
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,000	\$ -	\$ 145,000	\$ 135,000	107%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	188,713	-	-	-	-	-	188,713	-	377,425	384,175	98%
<b>Inter-Fund Group Transfers Out</b>												
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 188,713</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 333,713</b>	<b>\$ -</b>	<b>\$ 522,425</b>	<b>\$ 519,175</b>	<b>101%</b>
Net Increase/ (Decrease) of Fund Balance	2,670	(113,691)	236,281	143,317	25,424	9,762	10,520	(327,468)	11,174	(2,011)	(2,456)	
Fund Balance - Beginning	506,276	508,946	395,254	631,535	774,852	800,276	810,038	820,559	493,091	506,276	508,829	
Fund Balance - Ending	<u>\$ 508,946</u>	<u>\$ 395,254</u>	<u>\$ 631,535</u>	<u>\$ 774,852</u>	<u>\$ 800,276</u>	<u>\$ 810,038</u>	<u>\$ 820,559</u>	<u>\$ 493,091</u>	<u>\$ 504,265</u>	<u>\$ 504,265</u>	<u>\$ 506,373</u>	

**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2017 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending June 30, 2020**

	October	November	December	January	February	March	April	May	June	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>												
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>												
Revenue Account	47	38	-	43	109	91	56	10	3	398	-	N/A
Reserve Account	3	3	3	-	3	-	1	0	0	13	300	4%
Interest Account	-	5	-	-	-	-	-	0	-	5	-	N/A
Sinking Fund	-	-	-	-	-	-	-	1	-	1	-	N/A
Prepayment Account	0	0	-	-	-	-	-	-	-	1	-	N/A
Excess Revenue	0	0	0	0	0	0	0	-	-	1	-	N/A
Excess Reserve	0	0	0	3	0	2	0	-	0	5	-	N/A
<b>Gain (loss) on Investments</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>												
Special Assessments - Uniform Method	6,882	198,778	626,489	379,914	67,209	25,712	27,804	16,543	29,621	1,378,954	1,366,213	101%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepaid	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 6,933</b>	<b>\$ 198,825</b>	<b>\$ 626,492</b>	<b>\$ 379,960</b>	<b>\$ 67,321</b>	<b>\$ 25,805</b>	<b>\$ 27,862</b>	<b>\$ 16,555</b>	<b>\$ 29,624</b>	<b>\$ 1,379,377</b>	<b>\$ 1,366,513</b>	<b>101%</b>
<b>Expenditures and Other Uses</b>												
<b>Debt Service</b>												
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 620,000	\$ -	\$ 620,000	\$ 620,000	100%
Principal - Early Redemptions	-	5,000	-	-	-	-	-	-	-	5,000	-	N/A
Interest Expense	-	372,031	-	-	-	-	-	371,944	-	743,975	746,613	100%
<b>Special Items</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 377,031</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 991,944</b>	<b>\$ -</b>	<b>\$ 1,368,975</b>	<b>\$ 1,366,613</b>	<b>100%</b>
<b>Net Increase/ (Decrease) of Fund Balance</b>	<b>6,933</b>	<b>(178,207)</b>	<b>626,492</b>	<b>379,960</b>	<b>67,321</b>	<b>25,805</b>	<b>27,862</b>	<b>(975,389)</b>	<b>29,624</b>	<b>10,402</b>	<b>(100)</b>	
Fund Balance - Beginning	427,939	434,872	256,665	883,158	1,263,117	1,330,439	1,356,244	1,384,106	408,717	427,939	490,354	
Fund Balance - Ending	<u>\$ 434,872</u>	<u>\$ 256,665</u>	<u>\$ 883,158</u>	<u>\$ 1,263,117</u>	<u>\$ 1,330,439</u>	<u>\$ 1,356,244</u>	<u>\$ 1,384,106</u>	<u>\$ 408,717</u>	<u>\$ 438,341</u>	<u>\$ 438,341</u>	<u>\$ 490,254</u>	

**Heritage Harbour North Community Development District**

Capital Projects Fund - Series 2014 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending June 30, 2020

	October	November	December	January	February	March	April	May	June	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>												
Construction Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Financing Sources</b>												
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>												
<b>Financial and Administrative</b>												
Special Assessment Methodology	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
District Manager Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Underwriters' Services	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>												
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Printing &amp; Binding</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Flood Control - Stormwater Management</b>												
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Financing Uses</b>												
Original Issue Discount	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>

**Heritage Harbour North Community Development District**

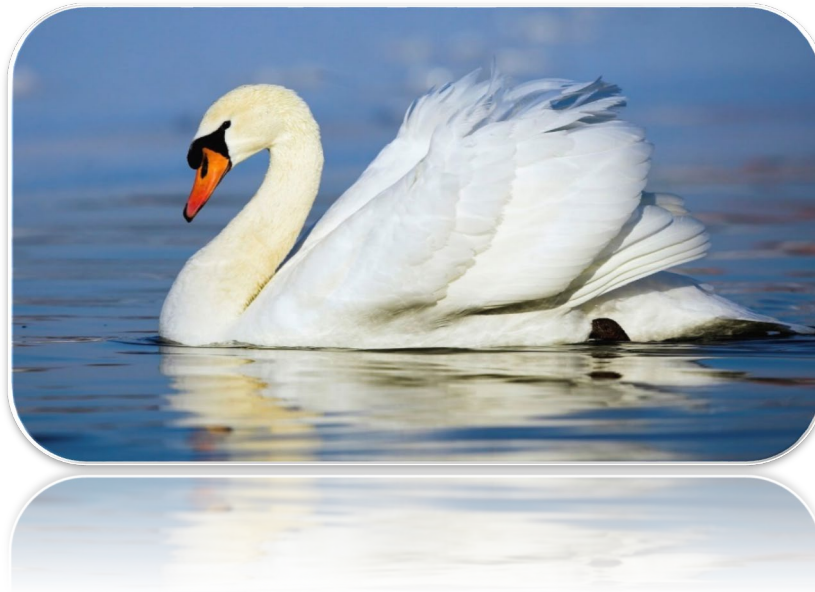
Capital Projects Fund - Series 2017 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending June 30, 2020

	October	November	December	January	February	March	April	May	June	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income												
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	N/A
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>												
Professional Services												
District Manager Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Rating Agency & Verification Agency	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services												
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services												
Legal - General Counsel	-	-	-	-	-	-	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-

# HERITAGE HARBOR NORTH COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - JULY, 2020

FISCAL YEAR 2020

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

**Heritage Harbour North Community Development District**

**Balance Sheet - All Funds and Account Groups  
as of July 31, 2020**

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
<b>Assets</b>								
<b>Cash and Investments</b>								
General Fund - Invested Cash	\$ 138,883	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 138,883
Capital Projects Fund								
Construction Account	-	-	-	-	-	-	-	-
Deferred Cost Account	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-	-
Debt Service Funds								
Revenue Account	-	58,381	369,820	-	-	-	-	428,201
Excess Revenue - Subordinated Bonds	-	-	159	-	-	-	-	159
Excess Reserve	-	-	2,016	-	-	-	-	2,016
Reserve Account	-	259,400	20,179	-	-	-	-	279,579
Prepayment Account	-	1,396	-	-	-	-	-	1,396
Interest Accounts	-	185,090	5	-	-	-	-	185,095
Sinking Fund Accounts	-	-	-	-	-	-	-	-
<b>Due from Other Funds</b>								
General Fund	-	-	46,164	-	-	-	-	46,164
Debt Service Fund - Series 2014	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	-	-	-	-	-	-	-	-
<b>Due from Other Governments</b>	-	-	-	-	-	-	-	-
<b>Accrued Interest Receivable</b>	-	-	-	-	-	-	-	-
<b>Accounts Receivable</b>	741	-	-	-	-	-	-	741
<b>Prepaid Expenses</b>	-	-	-	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>	-	-	-	-	-	942,610	-	942,610
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	-	-	23,747,390	-	23,747,390
<b>General Fixed Assets</b>	-	-	-	-	-	-	12,324,253	12,324,253
<b>Total Assets</b>	<b>\$ 139,624</b>	<b>\$ 504,267</b>	<b>\$ 438,343</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ 12,324,253</b>	<b>\$ 38,096,486</b>

**Heritage Harbour North Community Development District**

Balance Sheet - All Funds and Account Groups  
as of July 31, 2020

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
<b>Liabilities</b>								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Governments	-	-	-	-	-	-	-	-
Due to Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	46,164	-	-	-	-	-	-	46,164
Debt Service Fund - Series 2014	-	-	-	-	-	-	-	-
Bonds Payable - Series 2014	-	-	-	-	-	7,260,000	-	7,260,000
Bonds Payable - Series 2017	-	-	-	-	-	17,430,000	-	17,430,000
<b>Total Liabilities</b>	<b>\$ 46,164</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ -</b>	<b>\$ 24,736,164</b>
<b>Fund Equity and Other Credits</b>								
Investment in General Fixed Assets	-	-	-	-	-	-	12,324,253	12,324,253
<b>Fund Balance</b>								
<b>Restricted</b>								
Beginning: October 1, 2019	-	506,276	427,939	-	-	-	-	934,215
Results from Current Operations	-	(2,009)	10,403	-	-	-	-	8,395
<b>Unassigned</b>								
Beginning: October 1, 2019	51,721	-	-	-	-	-	-	51,721
Results from Current Operations	41,738	-	-	-	-	-	-	41,738
<b>Total Fund Equity and Other Credits</b>	<b>93,460</b>	<b>504,267</b>	<b>438,343</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,324,253</b>	<b>13,360,322</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 139,624</b>	<b>504,267</b>	<b>\$ 438,343</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ 12,324,253</b>	<b>\$ 38,096,486</b>



**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending July 31, 2020**

	October	November	December	January	February	March	April	May	June	July	Year to Date	Annual Budget	% of Budget
<b>Revenue and Other Sources</b>													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest</b>													
Interest - General Checking	4	4	21	17	23	6	4	4	4	5	92	150	61%
<b>Special Assessment Revenue</b>													
Special Assessments - Uniform Method	46	17,472	55,068	33,394	5,908	2,260	2,444	1,454	2,604	-	120,650	120,145	100%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 50</b>	<b>\$ 17,477</b>	<b>\$ 55,089</b>	<b>\$ 33,411</b>	<b>\$ 5,930</b>	<b>\$ 2,266</b>	<b>\$ 2,448</b>	<b>\$ 1,458</b>	<b>\$ 2,608</b>	<b>\$ 5</b>	<b>120,743</b>	<b>\$ 120,295</b>	<b>100%</b>
<b>Expenditures and Other Uses</b>													
<b>Legislative</b>													
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ -	2,000	\$ 3,000	67%
Board of Supervisor's - FICA	-	-	-	-	-	77	-	77	-	-	153	230	67%
<b>Executive</b>													
Executive Salaries	2,692	4,039	2,692	2,692	2,692	2,692	2,692	4,039	2,692	2,692	29,616	37,500	79%
Executive Salaries - FICA	253	380	253	253	253	253	253	380	253	253	2,783	3,290	85%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Financial and Administrative</b>													
Audit Services	-	-	-	-	4,100	500	-	-	-	-	4,600	4,600	100%
Accounting Services	268	455	200	380	490	350	279	386	283	324	3,414	4,500	76%
Assessment Roll Preparation	615	923	615	615	615	615	615	923	615	615	6,769	8,000	85%
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	500	-	500	500	100%
Manager Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Professional Services</b>													
District Manager Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>													
Recording and Transcription	-	-	-	-	-	-	48	-	74	-	122	500	24%
Legal Advertising	-	-	-	-	-	-	-	-	1,136	-	1,136	1,500	76%
Trustee Services	-	-	4,760	-	-	-	-	6,262	-	-	11,021	11,900	93%

**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending July 31, 2020**

	October	November	December	January	February	March	April	May	June	July	Year to Date	Annual Budget	% of Budget
Dissemination Agent Services	100	-	250	-	-	-	2,000	-	-	-	2,350	2,000	118%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Services	65	62	63	67	62	62	70	62	64	64	642	1,200	53%
<b>Travel and Per Diem</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>													
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	-	61	9	61	-	-	130	200	65%
<b>Rentals &amp; Leases</b>													
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Computer Services	609	609	609	50	50	1,726	609	609	609	609	6,085	8,000	76%
<b>Insurance</b>	-	5,922	-	-	-	-	-	-	-	-	5,922	6,000	99%
<b>Printing &amp; Binding</b>	-	-	-	-	91	10	-	153	-	-	254	1,700	15%
<b>Office Supplies</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	-	-	-	-	-	-	-	-	175	175	100%
<b>Legal Services</b>													
Legal - General Counsel	-	-	718	-	210	-	-	88	315	-	1,330	4,000	33%
<b>Other General Government Services</b>													
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	1,000	0%
<b>Payroll Services</b>	-	-	-	-	-	-	-	2	-	-	2	-	N/A
<b>Capital Outlay</b>													
<b>Reserves</b>													
Operation Reserve (Addition)	-	-	-	-	-	-	-	-	-	-	-	20,500	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 4,777</b>	<b>\$ 12,389</b>	<b>\$ 10,159</b>	<b>\$ 4,058</b>	<b>\$ 8,564</b>	<b>\$ 7,346</b>	<b>\$ 6,575</b>	<b>\$ 14,039</b>	<b>\$ 6,540</b>	<b>\$ 4,557</b>	<b>79,004</b>	<b>\$ 120,295</b>	<b>66%</b>
Net Increase/ (Decrease) of Fund Balance	(4,727)	5,088	44,930	29,353	(2,633)	(5,080)	(4,126)	(12,580)	(3,932)	(4,553)	41,738	-	
Fund Balance - Beginning	51,721	46,994	52,082	97,012	126,365	123,732	118,651	114,525	101,945	98,012	51,721	51,933	
Fund Balance - Ending	<u>\$ 46,994</u>	<u>\$ 52,082</u>	<u>\$ 97,012</u>	<u>\$ 126,365</u>	<u>\$ 123,732</u>	<u>\$ 118,651</u>	<u>\$ 114,525</u>	<u>\$ 101,945</u>	<u>\$ 98,012</u>	<u>\$ 93,460</u>	<u>93,460</u>	<u>\$ 51,933</u>	

**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2014 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

**for the period Ending July 31, 2020**

	<b>October</b>	<b>November</b>	<b>December</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Year to Date</b>	<b>Budget</b>	<b>% of Budget</b>
<b>Revenue and Other Sources</b>													
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>													
Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	8	7	7	22	47	39	23	5	0	0	160	1,600	10%
Reserve Account	38	33	32	33	33	27	12	2	2	1	215	-	N/A
Interest Account	28	24	0	0	0	0	0	-	2	1	55	-	N/A
Sinking Fund	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	0	0	0	0	0	0	0	0	0	0	1	-	N/A
<b>Special Assessment Revenue</b>													
Special Assessments - Uniform Method	2,595	74,957	236,241	143,261	25,344	9,696	10,485	6,238	11,170	-	519,986	515,119	101%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Financing Sources</b>													
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,670</b>	<b>\$ 75,021</b>	<b>\$ 236,281</b>	<b>\$ 143,317</b>	<b>\$ 25,424</b>	<b>\$ 9,762</b>	<b>\$ 10,520</b>	<b>\$ 6,245</b>	<b>\$ 11,174</b>	<b>\$ 2</b>	<b>\$ 520,416</b>	<b>\$ 516,719</b>	<b>101%</b>
<b>Expenditures and Other Uses</b>													
<b>Debt Service</b>													
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,000	\$ -	\$ -	\$ 145,000	\$ 135,000	107%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	188,713	-	-	-	-	-	188,713	-	-	377,425	384,175	98%
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 188,713</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 333,713</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 522,425</b>	<b>\$ 519,175</b>	<b>101%</b>
Net Increase/ (Decrease) of Fund Balance	2,670	(113,691)	236,281	143,317	25,424	9,762	10,520	(327,468)	11,174	2	(2,009)	(2,456)	
Fund Balance - Beginning	506,276	508,946	395,254	631,535	774,852	800,276	810,038	820,559	493,091	504,265	506,276	508,829	
Fund Balance - Ending	<u>\$ 508,946</u>	<u>\$ 395,254</u>	<u>\$ 631,535</u>	<u>\$ 774,852</u>	<u>\$ 800,276</u>	<u>\$ 810,038</u>	<u>\$ 820,559</u>	<u>\$ 493,091</u>	<u>\$ 504,265</u>	<u>\$ 504,267</u>	<u>\$ 504,267</u>	<u>\$ 506,373</u>	

**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2017 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

for the period Ending July 31, 2020

	October	November	December	January	February	March	April	May	June	July	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>													
Revenue Account	47	38	-	43	109	91	56	10	3	2	399	-	N/A
Reserve Account	3	3	3	-	3	-	1	0	0	0	13	300	4%
Interest Account	-	5	-	-	-	-	-	0	-	-	5	-	N/A
Sinking Fund	-	-	-	-	-	-	-	1	-	-	1	-	N/A
Prepayment Account	0	0	-	-	-	-	-	-	-	-	1	-	N/A
Excess Revenue	0	0	0	0	0	0	0	-	-	-	1	-	N/A
Excess Reserve	0	0	0	3	0	2	0	0	0	0	5	-	N/A
<b>Gain (loss) on Investments</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>													
Special Assessments - Uniform Method	6,882	198,778	626,489	379,914	67,209	25,712	27,804	16,543	29,621	-	1,378,954	1,366,213	101%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepaid	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 6,933</b>	<b>\$ 198,825</b>	<b>\$ 626,492</b>	<b>\$ 379,960</b>	<b>\$ 67,321</b>	<b>\$ 25,805</b>	<b>\$ 27,862</b>	<b>\$ 16,555</b>	<b>\$ 29,624</b>	<b>\$ 2</b>	<b>\$ 1,379,378</b>	<b>\$ 1,366,513</b>	<b>101%</b>
<b>Expenditures and Other Uses</b>													
<b>Debt Service</b>													
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 620,000	\$ -	\$ -	\$ 620,000	\$ 620,000	100%
Principal - Early Redemptions	-	5,000	-	-	-	-	-	-	-	-	5,000	-	N/A
Interest Expense	-	372,031	-	-	-	-	-	371,944	-	-	743,975	746,613	100%
<b>Special Items</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 377,031</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 991,944</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,368,975</b>	<b>\$ 1,366,613</b>	<b>100%</b>
Net Increase/ (Decrease) of Fund Balance	6,933	(178,207)	626,492	379,960	67,321	25,805	27,862	(975,389)	29,624	2	10,403	(100)	
Fund Balance - Beginning	427,939	434,872	256,665	883,158	1,263,117	1,330,439	1,356,244	1,384,106	408,717	438,341	427,939	490,354	
Fund Balance - Ending	<u>\$ 434,872</u>	<u>\$ 256,665</u>	<u>\$ 883,158</u>	<u>\$ 1,263,117</u>	<u>\$ 1,330,439</u>	<u>\$ 1,356,244</u>	<u>\$ 1,384,106</u>	<u>\$ 408,717</u>	<u>\$ 438,341</u>	<u>\$ 438,343</u>	<u>\$ 438,343</u>	<u>\$ 490,254</u>	

**Heritage Harbour North Community Development District**

Capital Projects Fund - Series 2014 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the period Ending July 31, 2020

	October	November	December	January	February	March	April	May	June	July	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>													
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>													
Construction Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Financing Sources</b>													
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
<b>Expenditures and Other Uses</b>													
<b>Financial and Administrative</b>													
Special Assessment Methodology	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
District Manager Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Underwriters' Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>													
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Printing &amp; Binding</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Flood Control - Stormwater Management</b>													
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Financing Uses</b>													
Original Issue Discount	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

**Heritage Harbour North Community Development District**

Capital Projects Fund - Series 2017 Bonds

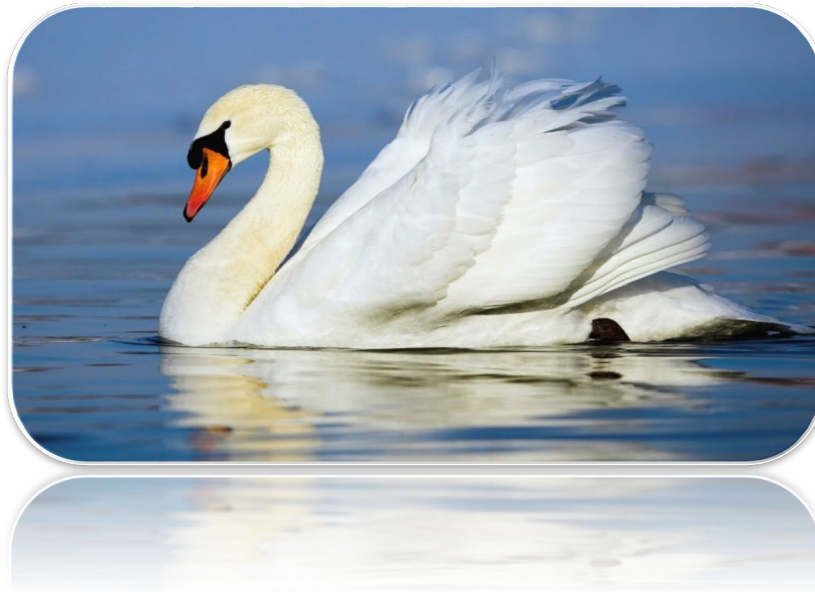
Statement of Revenue, Expenditures and Changes in Fund Balance

for the period Ending July 31, 2020

	October	November	December	January	February	March	April	May	June	July	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income													
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>													
Professional Services													
District Manager Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Rating Agency & Verification Agency	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services													
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services													
Legal - General Counsel	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

# HERITAGE HARBOR NORTH COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - AUGUST, 2020

FISCAL YEAR 2020

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

**Heritage Harbour North Community Development District**

**Balance Sheet - All Funds and Account Groups  
as of August 31, 2020**

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
<b>Assets</b>								
<b>Cash and Investments</b>								
General Fund - Invested Cash	\$ 137,060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 137,060
Capital Projects Fund								
Construction Account	-	-	-	-	-	-	-	-
Deferred Cost Account	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-	-
Debt Service Funds								
Revenue Account	-	58,383	369,822	-	-	-	-	428,204
Excess Revenue - Subordinated Bonds	-	-	159	-	-	-	-	159
Excess Reserve	-	-	2,016	-	-	-	-	2,016
Reserve Account	-	259,400	20,179	-	-	-	-	279,579
Prepayment Account	-	1,396	-	-	-	-	-	1,396
Interest Accounts	-	185,091	5	-	-	-	-	185,096
Sinking Fund Accounts	-	-	-	-	-	-	-	-
<b>Due from Other Funds</b>								
General Fund	-	-	46,164	-	-	-	-	46,164
Debt Service Fund - Series 2014	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	-	-	-	-	-	-	-	-
<b>Due from Other Governments</b>	-	-	-	-	-	-	-	-
<b>Accrued Interest Receivable</b>	-	-	-	-	-	-	-	-
<b>Accounts Receivable</b>	741	-	-	-	-	-	-	741
<b>Prepaid Expenses</b>	-	-	-	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>	-	-	-	-	-	942,614	-	942,614
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	-	-	23,747,386	-	23,747,386
<b>General Fixed Assets</b>	-	-	-	-	-	-	12,324,253	12,324,253
<b>Total Assets</b>	<b>\$ 137,801</b>	<b>\$ 504,270</b>	<b>\$ 438,344</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ 12,324,253</b>	<b>\$ 38,094,668</b>



**Heritage Harbour North Community Development District**

**Balance Sheet - All Funds and Account Groups  
as of August 31, 2020**

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
<b>Liabilities</b>								
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ 3,561	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,561
<b>Due to Other Governments</b>	-	-	-	-	-	-	-	-
<b>Due to Other Funds</b>								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	46,164	-	-	-	-	-	-	46,164
Debt Service Fund - Series 2014	-	-	-	-	-	-	-	-
<b>Bonds Payable - Series 2014</b>	-	-	-	-	-	7,260,000	-	7,260,000
<b>Bonds Payable - Series 2017</b>	-	-	-	-	-	17,430,000	-	17,430,000
<b>Total Liabilities</b>	<b>\$ 49,725</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ -</b>	<b>\$ 24,739,725</b>
<b>Fund Equity and Other Credits</b>								
<b>Investment in General Fixed Assets</b>	-	-	-	-	-	-	12,324,253	12,324,253
<b>Fund Balance</b>								
<b>Restricted</b>								
Beginning: October 1, 2019	-	506,276	427,939	-	-	-	-	934,215
Results from Current Operations	-	(2,006)	10,405	-	-	-	-	8,399
<b>Unassigned</b>								
Beginning: October 1, 2019	51,721	-	-	-	-	-	-	51,721
Results from Current Operations	36,355	-	-	-	-	-	-	36,355
<b>Total Fund Equity and Other Credits</b>	<b>88,076</b>	<b>504,270</b>	<b>438,344</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,324,253</b>	<b>13,354,943</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 137,801</b>	<b>504,270</b>	<b>\$ 438,344</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ 12,324,253</b>	<b>\$ 38,094,668</b>

**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending August 31, 2020**

	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Annual Budget	% of Budget
<b>Revenue and Other Sources</b>														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest</b>														
Interest - General Checking	4	4	21	17	23	6	4	4	4	5	2	94	150	63%
<b>Special Assessment Revenue</b>														
Special Assessments - Uniform Method	46	17,472	55,068	33,394	5,908	2,260	2,444	1,454	2,604	-	-	120,650	120,145	100%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 50</b>	<b>\$ 17,477</b>	<b>\$ 55,089</b>	<b>\$ 33,411</b>	<b>\$ 5,930</b>	<b>\$ 2,266</b>	<b>\$ 2,448</b>	<b>\$ 1,458</b>	<b>\$ 2,608</b>	<b>\$ 5</b>	<b>\$ 2</b>	<b>120,744</b>	<b>\$ 120,295</b>	<b>100%</b>
<b>Expenditures and Other Uses</b>														
<b>Legislative</b>														
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ -	\$ -	2,000	\$ 3,000	67%
Board of Supervisor's - FICA	-	-	-	-	-	77	-	77	-	-	-	153	230	67%
<b>Executive</b>														
Executive Salaries	2,692	4,039	2,692	2,692	2,692	2,692	2,692	4,039	2,692	2,692	2,692	32,308	37,500	86%
Executive Salaries - FICA	253	380	253	253	253	253	253	380	253	253	253	3,036	3,290	92%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Financial and Administrative</b>														
Audit Services	-	-	-	-	4,100	500	-	-	-	-	-	4,600	4,600	100%
Accounting Services	268	455	200	380	490	350	279	386	283	324	555	3,969	4,500	88%
Assessment Roll Preparation	615	923	615	615	615	615	615	923	615	615	615	7,384	8,000	92%
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	500	-	-	500	500	100%
Manager Services	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Professional Services</b>														
District Manager Services	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>														
Recording and Transcription	-	-	-	-	-	-	48	-	74	-	-	122	500	24%
Legal Advertising	-	-	-	-	-	-	-	-	1,136	-	-	1,136	1,500	76%
Trustee Services	-	-	4,760	-	-	-	-	6,262	-	-	-	11,021	11,900	93%

**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending August 31, 2020**

	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Annual Budget	% of Budget
Dissemination Agent Services	100	-	250	-	-	-	2,000	-	-	-	-	2,350	2,000	118%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Services	65	62	63	67	62	62	70	62	64	64	61	703	1,200	59%
<b>Travel and Per Diem</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>														
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	-	61	9	61	-	-	-	130	200	65%
<b>Rentals &amp; Leases</b>														
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Computer Services	609	609	609	50	50	1,726	609	609	609	609	1,209	7,294	8,000	91%
<b>Insurance</b>	-	5,922	-	-	-	-	-	-	-	-	-	5,922	6,000	99%
<b>Printing &amp; Binding</b>	-	-	-	-	91	10	-	153	-	-	-	254	1,700	15%
<b>Office Supplies</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	-	-	-	-	-	-	-	-	-	175	175	100%
<b>Legal Services</b>														
Legal - General Counsel	-	-	718	-	210	-	-	88	315	-	-	1,330	4,000	33%
<b>Other General Government Services</b>														
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	-	1,000	0%
<b>Payroll Services</b>	-	-	-	-	-	-	-	2	-	-	-	2	-	N/A
<b>Capital Outlay</b>														
<b>Reserves</b>														
Operation Reserve (Addition)	-	-	-	-	-	-	-	-	-	-	-	-	20,500	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 4,777</b>	<b>\$ 12,389</b>	<b>\$ 10,159</b>	<b>\$ 4,058</b>	<b>\$ 8,564</b>	<b>\$ 7,346</b>	<b>\$ 6,575</b>	<b>\$ 14,039</b>	<b>\$ 6,540</b>	<b>\$ 4,557</b>	<b>\$ 5,385</b>	<b>84,390</b>	<b>\$ 120,295</b>	<b>70%</b>
Net Increase/ (Decrease) of Fund Balance	(4,727)	5,088	44,930	29,353	(2,633)	(5,080)	(4,126)	(12,580)	(3,932)	(4,553)	(5,383)	36,355	-	
Fund Balance - Beginning	51,721	46,994	52,082	97,012	126,365	123,732	118,651	114,525	101,945	98,012	93,460	51,721	51,933	
Fund Balance - Ending	<u>\$ 46,994</u>	<u>\$ 52,082</u>	<u>\$ 97,012</u>	<u>\$ 126,365</u>	<u>\$ 123,732</u>	<u>\$ 118,651</u>	<u>\$ 114,525</u>	<u>\$ 101,945</u>	<u>\$ 98,012</u>	<u>\$ 93,460</u>	<u>\$ 88,076</u>	<u>88,076</u>	<u>\$ 51,933</u>	

**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2014 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

for the period Ending August 31, 2020

	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>														
Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	8	7	7	22	47	39	23	5	0	0	0	160	1,600	10%
Reserve Account	38	33	32	33	33	27	12	2	2	1	1	216	-	N/A
Interest Account	28	24	0	0	0	0	0	-	2	1	1	55	-	N/A
Sinking Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	0	0	0	0	0	0	0	0	0	0	0	1	-	N/A
<b>Special Assessment Revenue</b>														
Special Assessments - Uniform Method	2,595	74,957	236,241	143,261	25,344	9,696	10,485	6,238	11,170	-	-	519,986	515,119	101%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Financing Sources</b>														
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,670</b>	<b>\$ 75,021</b>	<b>\$ 236,281</b>	<b>\$ 143,317</b>	<b>\$ 25,424</b>	<b>\$ 9,762</b>	<b>\$ 10,520</b>	<b>\$ 6,245</b>	<b>\$ 11,174</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 520,419</b>	<b>\$ 516,719</b>	<b>101%</b>
<b>Expenditures and Other Uses</b>														
<b>Debt Service</b>														
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,000	\$ -	\$ -	\$ -	\$ 145,000	\$ 135,000	107%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	188,713	-	-	-	-	-	188,713	-	-	-	377,425	384,175	98%
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 188,713</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 333,713</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 522,425</b>	<b>\$ 519,175</b>	<b>101%</b>
Net Increase/ (Decrease) of Fund Balance	2,670	(113,691)	236,281	143,317	25,424	9,762	10,520	(327,468)	11,174	2	2	(2,006)	(2,456)	
Fund Balance - Beginning	506,276	508,946	395,254	631,535	774,852	800,276	810,038	820,559	493,091	504,265	504,267	506,276	508,829	
Fund Balance - Ending	<u>\$ 508,946</u>	<u>\$ 395,254</u>	<u>\$ 631,535</u>	<u>\$ 774,852</u>	<u>\$ 800,276</u>	<u>\$ 810,038</u>	<u>\$ 820,559</u>	<u>\$ 493,091</u>	<u>\$ 504,265</u>	<u>\$ 504,267</u>	<u>\$ 504,270</u>	<u>\$ 504,270</u>	<u>\$ 506,373</u>	

**Heritage Harbour North Community Development District**

Debt Service Fund - Series 2017 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the period Ending August 31, 2020

	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>														
Revenue Account	47	38	-	43	109	91	56	10	3	2	2	401	-	N/A
Reserve Account	3	3	3	-	3	-	1	0	0	0	0	13	300	4%
Interest Account	-	5	-	-	-	-	-	0	-	-	-	5	-	N/A
Sinking Fund	-	-	-	-	-	-	-	1	-	-	-	1	-	N/A
Prepayment Account	0	0	-	-	-	-	-	-	-	-	-	1	-	N/A
Excess Revenue	0	0	0	0	0	0	0	-	-	-	-	1	-	N/A
Excess Reserve	0	0	0	3	0	2	0	0	0	0	0	6	-	N/A
<b>Gain (loss) on Investments</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>														
Special Assessments - Uniform Method	6,882	198,778	626,489	379,914	67,209	25,712	27,804	16,543	29,621	-	-	1,378,954	1,366,213	101%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepaid	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 6,933</b>	<b>\$ 198,825</b>	<b>\$ 626,492</b>	<b>\$ 379,960</b>	<b>\$ 67,321</b>	<b>\$ 25,805</b>	<b>\$ 27,862</b>	<b>\$ 16,555</b>	<b>\$ 29,624</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 1,379,380</b>	<b>\$ 1,366,513</b>	<b>101%</b>
<b>Expenditures and Other Uses</b>														
<b>Debt Service</b>														
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 620,000	\$ -	\$ -	\$ -	\$ 620,000	\$ 620,000	100%
Principal - Early Redemptions	-	5,000	-	-	-	-	-	-	-	-	-	5,000	-	N/A
Interest Expense	-	372,031	-	-	-	-	-	371,944	-	-	-	743,975	746,613	100%
<b>Special Items</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 377,031</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 991,944</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,368,975</b>	<b>\$ 1,366,613</b>	<b>100%</b>
Net Increase/ (Decrease) of Fund Balance	6,933	(178,207)	626,492	379,960	67,321	25,805	27,862	(975,389)	29,624	2	2	10,405	(100)	
Fund Balance - Beginning	427,939	434,872	256,665	883,158	1,263,117	1,330,439	1,356,244	1,384,106	408,717	438,341	438,343	427,939	490,354	
Fund Balance - Ending	<u>\$ 434,872</u>	<u>\$ 256,665</u>	<u>\$ 883,158</u>	<u>\$ 1,263,117</u>	<u>\$ 1,330,439</u>	<u>\$ 1,356,244</u>	<u>\$ 1,384,106</u>	<u>\$ 408,717</u>	<u>\$ 438,341</u>	<u>\$ 438,343</u>	<u>\$ 438,344</u>	<u>\$ 438,344</u>	<u>\$ 490,254</u>	

**Heritage Harbour North Community Development District**

Capital Projects Fund - Series 2014 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the period Ending August 31, 2020

	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>														
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>														
Construction Account	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Financing Sources</b>														
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>														
<b>Financial and Administrative</b>														
Special Assessment Methodology	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
District Manager Services	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Underwriters' Services	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>														
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Printing &amp; Binding</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Flood Control - Stormwater Management</b>														
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Financing Uses</b>														
Original Issue Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>

**Heritage Harbour North Community Development District**

Capital Projects Fund - Series 2017 Bonds

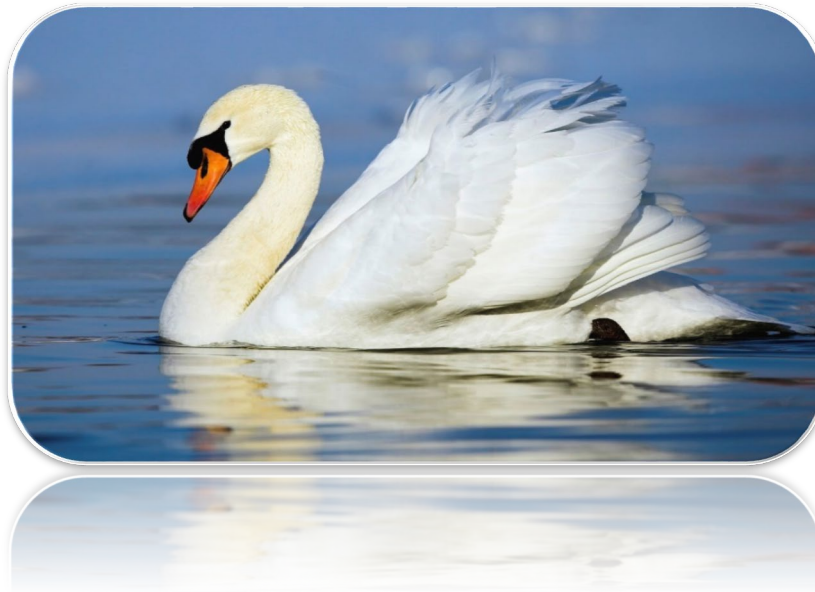
Statement of Revenue, Expenditures and Changes in Fund Balance

for the period Ending August 31, 2020

	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income														
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>														
Professional Services														
District Manager Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Services	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Rating Agency & Verification Agency	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services														
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services														
Legal - General Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

# HERITAGE HARBOR NORTH COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - SEPTEMBER, 2020

FISCAL YEAR 2020

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)



**Heritage Harbour North Community Development District**

**Balance Sheet - All Funds and Account Groups  
as of September 30, 2020**

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
<b>Assets</b>								
<b>Cash and Investments</b>								
General Fund - Invested Cash	\$ 129,239	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 129,239
Capital Projects Fund								
Construction Account	-	-	-	-	-	-	-	-
Deferred Cost Account	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-	-
Debt Service Funds								
Revenue Account	-	58,384	369,823	-	-	-	-	428,207
Excess Revenue - Subordinated Bonds	-	-	159	-	-	-	-	159
Excess Reserve	-	-	2,016	-	-	-	-	2,016
Reserve Account	-	259,400	20,179	-	-	-	-	279,579
Prepayment Account	-	1,396	-	-	-	-	-	1,396
Interest Accounts	-	185,092	5	-	-	-	-	185,097
Sinking Fund Accounts	-	-	-	-	-	-	-	-
<b>Due from Other Funds</b>								
General Fund	-	-	46,164	-	-	-	-	46,164
Debt Service Fund - Series 2014	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	-	-	-	-	-	-	-	-
<b>Due from Other Governments</b>	-	-	-	-	-	-	-	-
<b>Accrued Interest Receivable</b>	-	-	-	-	-	-	-	-
<b>Accounts Receivable</b>	741	-	-	-	-	-	-	741
<b>Prepaid Expenses</b>	-	-	-	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>	-	-	-	-	-	942,618	-	942,618
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	-	-	23,747,382	-	23,747,382
<b>General Fixed Assets</b>	-	-	-	-	-	-	12,324,253	12,324,253
<b>Total Assets</b>	<b>\$ 129,980</b>	<b>\$ 504,272</b>	<b>\$ 438,346</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ 12,324,253</b>	<b>\$ 38,086,851</b>

**Heritage Harbour North Community Development District**

Balance Sheet - All Funds and Account Groups  
as of September 30, 2020

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
<b>Liabilities</b>								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Governments	-	-	-	-	-	-	-	-
Due to Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	46,164	-	-	-	-	-	-	46,164
Debt Service Fund - Series 2014	-	-	-	-	-	-	-	-
Bonds Payable - Series 2014	-	-	-	-	-	7,260,000	-	7,260,000
Bonds Payable - Series 2017	-	-	-	-	-	17,430,000	-	17,430,000
<b>Total Liabilities</b>	<b>\$ 46,164</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ -</b>	<b>\$ 24,736,164</b>
<b>Fund Equity and Other Credits</b>								
Investment in General Fixed Assets	-	-	-	-	-	-	12,324,253	12,324,253
<b>Fund Balance</b>								
<b>Restricted</b>								
Beginning: October 1, 2019	-	506,276	427,939	-	-	-	-	934,215
Results from Current Operations	-	(2,004)	10,407	-	-	-	-	8,403
<b>Unassigned</b>								
Beginning: October 1, 2019	51,721	-	-	-	-	-	-	51,721
Results from Current Operations	32,095	-	-	-	-	-	-	32,095
<b>Total Fund Equity and Other Credits</b>	<b>83,816</b>	<b>504,272</b>	<b>438,346</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,324,253</b>	<b>13,350,687</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 129,980</b>	<b>504,272</b>	<b>\$ 438,346</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ 12,324,253</b>	<b>\$ 38,086,851</b>

**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending September 30, 2020**

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Annual Budget	% of Budget
<b>Revenue and Other Sources</b>															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest</b>															
Interest - General Checking	4	4	21	17	23	6	4	4	4	5	2	1	95	150	63%
<b>Special Assessment Revenue</b>															
Special Assessments - Uniform Method	46	17,472	55,068	33,394	5,908	2,260	2,444	1,454	2,604	-	-	-	120,650	120,145	100%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 50</b>	<b>\$ 17,477</b>	<b>\$ 55,089</b>	<b>\$ 33,411</b>	<b>\$ 5,930</b>	<b>\$ 2,266</b>	<b>\$ 2,448</b>	<b>\$ 1,458</b>	<b>\$ 2,608</b>	<b>\$ 5</b>	<b>\$ 2</b>	<b>\$ 1</b>	<b>120,745</b>	<b>\$ 120,295</b>	<b>100%</b>
<b>Expenditures and Other Uses</b>															
<b>Legislative</b>															
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	2,000	\$ 3,000	67%
Board of Supervisor's - FICA	-	-	-	-	-	77	-	77	-	-	-	-	153	230	67%
<b>Executive</b>															
Executive Salaries	2,692	4,039	2,692	2,692	2,692	2,692	2,692	4,039	2,692	2,692	2,692	2,692	35,000	37,500	93%
Executive Salaries - FICA	253	380	253	253	253	253	253	380	253	253	253	253	3,290	3,290	100%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Financial and Administrative</b>															
Audit Services	-	-	-	-	4,100	500	-	-	-	-	-	-	4,600	4,600	100%
Accounting Services	268	455	200	380	490	350	279	386	283	324	555	373	4,341	4,500	96%
Assessment Roll Preparation	615	923	615	615	615	615	615	923	615	615	615	615	8,000	8,000	100%
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	500	-	-	-	500	500	100%
Manager Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Professional Services</b>															
District Manager Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>															
Recording and Transcription	-	-	-	-	-	-	48	-	74	-	-	-	122	500	24%
Legal Advertising	-	-	-	-	-	-	-	-	1,136	-	-	-	1,136	1,500	76%
Trustee Services	-	-	4,760	-	-	-	-	6,262	-	-	-	-	11,021	11,900	93%

**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending September 30, 2020**

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Annual Budget	% of Budget
Dissemination Agent Services	100	-	250	-	-	-	2,000	-	-	-	-	-	2,350	2,000	118%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Services	65	62	63	67	62	62	70	62	64	64	61	(281)	422	1,200	35%
<b>Travel and Per Diem</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>															
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	-	61	9	61	-	-	-	-	130	200	65%
<b>Rentals &amp; Leases</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Computer Services	609	609	609	50	50	1,726	609	609	609	609	1,209	609	7,902	8,000	99%
<b>Insurance</b>	-	5,922	-	-	-	-	-	-	-	-	-	-	5,922	6,000	99%
<b>Printing &amp; Binding</b>	-	-	-	-	91	10	-	153	-	-	-	-	254	1,700	15%
<b>Office Supplies</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	-	-	-	-	-	-	-	-	-	-	175	175	100%
<b>Legal Services</b>															
Legal - General Counsel	-	-	718	-	210	-	-	88	315	-	-	-	1,330	4,000	33%
<b>Other General Government Services</b>															
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	0%
<b>Payroll Services</b>	-	-	-	-	-	-	-	2	-	-	-	-	2	-	N/A
<b>Capital Outlay</b>															
<b>Reserves</b>															
Operation Reserve (Addition)	-	-	-	-	-	-	-	-	-	-	-	-	-	20,500	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 4,777</b>	<b>\$ 12,389</b>	<b>\$ 10,159</b>	<b>\$ 4,058</b>	<b>\$ 8,564</b>	<b>\$ 7,346</b>	<b>\$ 6,575</b>	<b>\$ 14,039</b>	<b>\$ 6,540</b>	<b>\$ 4,557</b>	<b>\$ 5,385</b>	<b>\$ 4,261</b>	<b>88,651</b>	<b>\$ 120,295</b>	<b>74%</b>
Net Increase/ (Decrease) of Fund Balance	(4,727)	5,088	44,930	29,353	(2,633)	(5,080)	(4,126)	(12,580)	(3,932)	(4,553)	(5,383)	(4,260)	32,095	-	
Fund Balance - Beginning	51,721	46,994	52,082	97,012	126,365	123,732	118,651	114,525	101,945	98,012	93,460	88,076	51,721	51,933	
Fund Balance - Ending	<u>\$ 46,994</u>	<u>\$ 52,082</u>	<u>\$ 97,012</u>	<u>\$ 126,365</u>	<u>\$ 123,732</u>	<u>\$ 118,651</u>	<u>\$ 114,525</u>	<u>\$ 101,945</u>	<u>\$ 98,012</u>	<u>\$ 93,460</u>	<u>\$ 88,076</u>	<u>\$ 83,816</u>	<u>83,816</u>	<u>\$ 51,933</u>	

**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2014 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending September 30, 2020**

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>															
Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	8	7	7	22	47	39	23	5	0	0	0	0	160	1,600	10%
Reserve Account	38	33	32	33	33	27	12	2	2	1	1	1	217	-	N/A
Interest Account	28	24	0	0	0	0	0	-	2	1	1	1	56	-	N/A
Sinking Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Prepayment Account	0	0	0	0	0	0	0	0	0	0	0	0	1	-	N/A
<b>Special Assessment Revenue</b>															
Special Assessments - Uniform Method	2,595	74,957	236,241	143,261	25,344	9,696	10,485	6,238	11,170	-	-	-	519,986	515,119	101%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Financing Sources</b>															
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>															
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,670</b>	<b>\$ 75,021</b>	<b>\$ 236,281</b>	<b>\$ 143,317</b>	<b>\$ 25,424</b>	<b>\$ 9,762</b>	<b>\$ 10,520</b>	<b>\$ 6,245</b>	<b>\$ 11,174</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 520,421</b>	<b>\$ 516,719</b>	<b>101%</b>
<b>Expenditures and Other Uses</b>															
<b>Debt Service</b>															
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,000	\$ -	\$ -	\$ -	\$ -	\$ 145,000	\$ 135,000	107%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	188,713	-	-	-	-	-	188,713	-	-	-	-	377,425	384,175	98%
<b>Inter-Fund Group Transfers Out</b>															
Inter-Fund Group Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 188,713</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 333,713</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 522,425</b>	<b>\$ 519,175</b>	<b>101%</b>
Net Increase/ (Decrease) of Fund Balance	2,670	(113,691)	236,281	143,317	25,424	9,762	10,520	(327,468)	11,174	2	2	2	(2,004)	(2,456)	
Fund Balance - Beginning	506,276	508,946	395,254	631,535	774,852	800,276	810,038	820,559	493,091	504,265	504,267	504,270	506,276	508,829	
Fund Balance - Ending	<u>\$ 508,946</u>	<u>\$ 395,254</u>	<u>\$ 631,535</u>	<u>\$ 774,852</u>	<u>\$ 800,276</u>	<u>\$ 810,038</u>	<u>\$ 820,559</u>	<u>\$ 493,091</u>	<u>\$ 504,265</u>	<u>\$ 504,267</u>	<u>\$ 504,270</u>	<u>\$ 504,272</u>	<u>\$ 504,272</u>	<u>\$ 506,373</u>	

**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2017 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

for the period Ending September 30, 2020

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>															
Revenue Account	47	38	-	43	109	91	56	10	3	2	2	2	403	-	N/A
Reserve Account	3	3	3	-	3	-	1	0	0	0	0	0	13	300	4%
Interest Account	-	5	-	-	-	-	-	0	-	-	-	-	5	-	N/A
Sinking Fund	-	-	-	-	-	-	-	1	-	-	-	-	1	-	N/A
Prepayment Account	0	0	-	-	-	-	-	-	-	-	-	-	1	-	N/A
Excess Revenue	0	0	0	0	0	0	0	-	-	-	-	-	1	-	N/A
Excess Reserve	0	0	0	3	0	2	0	0	0	0	0	0	6	-	N/A
Gain (loss) on Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>															
Special Assessments - Uniform Method	6,882	198,778	626,489	379,914	67,209	25,712	27,804	16,543	29,621	-	-	-	1,378,954	1,366,213	101%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepaid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 6,933</b>	<b>\$ 198,825</b>	<b>\$ 626,492</b>	<b>\$ 379,960</b>	<b>\$ 67,321</b>	<b>\$ 25,805</b>	<b>\$ 27,862</b>	<b>\$ 16,555</b>	<b>\$ 29,624</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 1,379,382</b>	<b>\$ 1,366,513</b>	<b>101%</b>
<b>Expenditures and Other Uses</b>															
<b>Debt Service</b>															
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 620,000	\$ -	\$ -	\$ -	\$ -	\$ 620,000	\$ 620,000	100%
Principal - Early Redemptions	-	5,000	-	-	-	-	-	-	-	-	-	-	5,000	-	N/A
Interest Expense	-	372,031	-	-	-	-	-	371,944	-	-	-	-	743,975	746,613	100%
<b>Special Items</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 377,031</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 991,944</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,368,975</b>	<b>\$ 1,366,613</b>	<b>100%</b>
Net Increase/ (Decrease) of Fund Balance	6,933	(178,207)	626,492	379,960	67,321	25,805	27,862	(975,389)	29,624	2	2	2	10,407	(100)	
Fund Balance - Beginning	427,939	434,872	256,665	883,158	1,263,117	1,330,439	1,356,244	1,384,106	408,717	438,341	438,343	438,344	427,939	490,354	
Fund Balance - Ending	<u>\$ 434,872</u>	<u>\$ 256,665</u>	<u>\$ 883,158</u>	<u>\$ 1,263,117</u>	<u>\$ 1,330,439</u>	<u>\$ 1,356,244</u>	<u>\$ 1,384,106</u>	<u>\$ 408,717</u>	<u>\$ 438,341</u>	<u>\$ 438,343</u>	<u>\$ 438,344</u>	<u>\$ 438,346</u>	<u>\$ 438,346</u>	<u>\$ 490,254</u>	

Heritage Harbour North Community Development District

Capital Projects Fund - Series 2014 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending September 30, 2020

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>															
Construction Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Financing Sources</b>															
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>															
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>															
<b>Financial and Administrative</b>															
Special Assessment Methodology	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
District Manager Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Underwriters' Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>															
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Printing &amp; Binding</b>															
<b>Legal Services</b>															
<b>Flood Control - Stormwater Management</b>															
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Financing Uses</b>															
Original Issue Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>															
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>

**Heritage Harbour North Community Development District**

Capital Projects Fund - Series 2017 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the period Ending September 30, 2020

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income															
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>															
Professional Services															
District Manager Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Rating Agency & Verification Agency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services															
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Services															
Legal - General Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>



# HERITAGE HARBOR NORTH COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - OCTOBER, 2020

FISCAL YEAR 2021

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

**Heritage Harbour North Community Development District**

**Balance Sheet - All Funds and Account Groups  
as of October 31, 2020**

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
<b>Assets</b>								
<b>Cash and Investments</b>								
General Fund - Invested Cash	\$ 123,021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 123,021
Capital Projects Fund								
Construction Account	-	-	-	-	-	-	-	-
Deferred Cost Account	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-	-
Debt Service Funds								
Revenue Account	-	58,385	13,405	-	-	-	-	71,790
Excess Revenue - Subordinated Bonds	-	-	159	-	-	-	-	159
Excess Reserve	-	-	2,016	-	-	-	-	2,016
Reserve Account	-	259,400	20,179	-	-	-	-	279,579
Prepayment Account	-	1,396	-	-	-	-	-	1,396
Interest Accounts	-	185,092	356,426	-	-	-	-	541,518
Sinking Fund Accounts	-	-	-	-	-	-	-	-
<b>Due from Other Funds</b>								
General Fund	-	2,369	52,449	-	-	-	-	54,818
Debt Service Fund - Series 2014	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	-	-	-	-	-	-	-	-
<b>Due from Other Governments</b>								
<b>Accrued Interest Receivable</b>								
<b>Accounts Receivable</b>	741	-	-	-	-	-	-	741
<b>Prepaid Expenses</b>								
<b>Amount Available in Debt Service Funds</b>						951,275		951,275
<b>Amount to be Provided by Debt Service Funds</b>						23,738,725		23,738,725
<b>General Fixed Assets</b>							12,324,253	12,324,253
<b>Total Assets</b>	<b>\$ 123,762</b>	<b>\$ 506,643</b>	<b>\$ 444,633</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ 12,324,253</b>	<b>\$ 38,089,290</b>

**Heritage Harbour North Community Development District**

Balance Sheet - All Funds and Account Groups  
as of October 31, 2020

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
<b>Liabilities</b>								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Governments	-	-	-	-	-	-	-	-
Due to Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	52,449	-	-	-	-	-	-	52,449
Debt Service Fund - Series 2014	2,369	-	-	-	-	-	-	2,369
Bonds Payable - Series 2014	-	-	-	-	-	7,260,000	-	7,260,000
Bonds Payable - Series 2017	-	-	-	-	-	17,430,000	-	17,430,000
<b>Total Liabilities</b>	<b>\$ 54,818</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ -</b>	<b>\$ 24,744,818</b>
<b>Fund Equity and Other Credits</b>								
Investment in General Fixed Assets	-	-	-	-	-	-	12,324,253	12,324,253
<b>Fund Balance</b>								
<b>Restricted</b>								
Beginning: October 1, 2020	-	504,272	438,346	-	-	-	-	942,618
Results from Current Operations	-	2,371	6,287	-	-	-	-	8,658
<b>Unassigned</b>								
Beginning: October 1, 2020	80,796	-	-	-	-	-	-	80,796
Results from Current Operations	(11,852)	-	-	-	-	-	-	(11,852)
<b>Total Fund Equity and Other Credits</b>	<b>68,944</b>	<b>506,643</b>	<b>444,633</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,324,253</b>	<b>13,344,472</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 123,762</b>	<b>506,643</b>	<b>\$ 444,633</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ 12,324,253</b>	<b>\$ 38,089,290</b>

## Heritage Harbour North Community Development District

### General Fund

#### Statement of Revenue, Expenditures and Changes in Fund Balance for the period Ending October 31, 2020

	October	Year to Date	Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	-	\$ -	N/A
Miscellaneous Revenue	-	-	-	N/A
<b>Interest</b>				
Interest - General Checking	1	1	150	1%
<b>Special Assessment Revenue</b>				
Special Assessments - Uniform Method	553	553	120,145	0%
Special Assessments - Non-Uniform Mthd	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 554</b>	<b>554</b>	<b>\$ 120,295</b>	<b>0%</b>
<b>Expenditures and Other Uses</b>				
<b>Legislative</b>				
Board of Supervisor's Fees	\$ -	-	\$ 3,000	0%
Board of Supervisor's - FICA	-	-	230	0%
<b>Executive</b>				
Executive Salaries	4,039	4,039	37,500	11%
Executive Salaries - FICA	380	380	3,290	12%
Executive Salaries - Insurance	-	-	-	0%
<b>Financial and Administrative</b>				
Audit Services	-	-	4,600	0%
Accounting Services	-	-	4,500	0%
Assessment Roll Preparation	923	923	8,000	12%
Arbitrage Rebate Services	-	-	500	0%
Manager Services	-	-	-	N/A
<b>Professional Services</b>				
District Manager Services	-	-	-	N/A
<b>Other Contractual Services</b>				
Recording and Transcription	-	-	500	0%
Legal Advertising	-	-	1,500	0%
Trustee Services	-	-	11,900	0%

# Heritage Harbour North Community Development District

## General Fund

### Statement of Revenue, Expenditures and Changes in Fund Balance for the period Ending October 31, 2020

	October	Year to Date	Annual Budget	% of Budget
Dissemination Agent Services	-	-	2,000	0%
Property Appraiser Fees	-	-	-	N/A
Bank Services	64	64	1,200	5%
<b>Travel and Per Diem</b>	-	-	-	N/A
<b>Communications &amp; Freight Services</b>				
Telephone	-	-	-	N/A
Postage, Freight & Messenger	-	-	200	0%
<b>Rentals &amp; Leases</b>	-	-	-	-
Miscellaneous Equipment Leasing	-	-	-	N/A
Computer Services	609	609	8,000	8%
<b>Insurance</b>	6,218	6,218	6,000	104%
<b>Printing &amp; Binding</b>	-	-	1,700	0%
<b>Office Supplies</b>	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	175	175	100%
<b>Legal Services</b>				
Legal - General Counsel	-	-	4,000	0%
<b>Other General Government Services</b>				
Engineering Services - General Fund	-	-	1,000	0%
<b>Payroll Services</b>	-	-	-	N/A
<b>Capital Outlay</b>				
<b>Reserves</b>				
Operation Reserve (Addition)	-	-	20,500	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 12,407</b>	<b>12,407</b>	<b>\$ 120,295</b>	<b>10%</b>
Net Increase/ (Decrease) of Fund Balance	(11,852)	(11,852)	-	
Fund Balance - Beginning	80,796	80,796	90,373	
Fund Balance - Ending	\$ 68,944	68,944	\$ 90,373	

## Heritage Harbour North Community Development District

### Debt Service Fund - Series 2014 Bonds

#### Statement of Revenue, Expenditures and Changes in Fund Balance

for the period Ending October 31, 2020

	October	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>				
Capitalized Interest	-	-	-	N/A
Revenue Account	0	0	500	0%
Reserve Account	1	1	-	N/A
Interest Account	1	1	-	N/A
Sinking Fund	-	-	-	N/A
Prepayment Account	0	0	-	N/A
<b>Special Assessment Revenue</b>				
Special Assessments - Uniform Method	2,369	2,369	515,049	0%
Special Assessments - Non-Uniform Mthd	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	N/A
<b>Other Financing Sources</b>				
Debt Proceeds	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>				
	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,371</b>	<b>\$ 2,371</b>	<b>\$ 515,549</b>	<b>0%</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
Principal - Mandatory	\$ -	\$ -	\$ 150,000	0%
Principal - Early Redemptions	-	-	-	N/A
Interest Expense	-	-	370,175	0%
<b>Inter-Fund Group Transfers Out</b>				
	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 520,175</b>	<b>0%</b>
Net Increase/ (Decrease) of Fund Balance	2,371	2,371	(4,626)	
Fund Balance - Beginning	504,272	504,272	503,020	
Fund Balance - Ending	<b>\$ 506,643</b>	<b>\$ 506,643</b>	<b>\$ 498,394</b>	

## Heritage Harbour North Community Development District

### Debt Service Fund - Series 2017 Bonds

#### Statement of Revenue, Expenditures and Changes in Fund Balance for the period Ending October 31, 2020

	October	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>				
Revenue Account	0	0	-	N/A
Reserve Account	2	2	300	1%
Interest Account	-	-	-	N/A
Sinking Fund	-	-	-	N/A
Prepayment Account	-	-	-	N/A
Excess Revenue	-	-	-	N/A
Excess Reserve	0	0	-	N/A
<b>Gain (loss) on Investments</b>	-	-	-	N/A
<b>Special Assessment Revenue</b>				
Special Assessments - Uniform Method	6,285	6,285	1,366,212	0%
Special Assessments - Non-Uniform Mthd	-	-	-	N/A
Special Assessments - Prepaid	-	-	-	N/A
<b>Debt Proceeds</b>	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 6,287</b>	<b>\$ 6,287</b>	<b>\$ 1,366,512</b>	<b>0%</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
Principal - Mandatory	\$ -	\$ -	\$ 650,000	0%
Principal - Early Redemptions	-	-	-	N/A
Interest Expense	-	-	712,850	0%
<b>Special Items</b>	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,362,850</b>	<b>0%</b>
Net Increase/ (Decrease) of Fund Balance	6,287	6,287	3,662	
Fund Balance - Beginning	438,346	438,346	501,021	
Fund Balance - Ending	\$ 444,633	\$ 444,633	\$ 504,683	

**Heritage Harbour North Community Development District**

**Capital Projects Fund - Series 2014 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

**for the period Ending October 31, 2020**

	<u>October</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Revenue and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>				
Construction Account	-	-	-	N/A
Cost of Issuance	-	-	-	N/A
<b>Other Financing Sources</b>				
Debt Proceeds	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
<b>Expenditures and Other Uses</b>				
<b>Financial and Administrative</b>				
Special Assessment Methodology	\$ -	\$ -	\$ -	N/A
District Manager Services	-	-	-	N/A
Underwriters' Services	-	-	-	N/A
<b>Other Contractual Services</b>				
Trustee Services	-	-	-	N/A
<b>Printing &amp; Binding</b>	-	-	-	N/A
<b>Legal Services</b>	-	-	-	N/A
<b>Flood Control - Stormwater Management</b>				
Engineering Services	-	-	-	N/A
Legal Services	-	-	-	N/A
Capital Outlay	-	-	-	N/A
<b>Other Financing Uses</b>				
Original Issue Discount	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) of Fund Balance	-	-	-	
Fund Balance - Beginning	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	



## Heritage Harbour North Community Development District

### Capital Projects Fund - Series 2017 Bonds

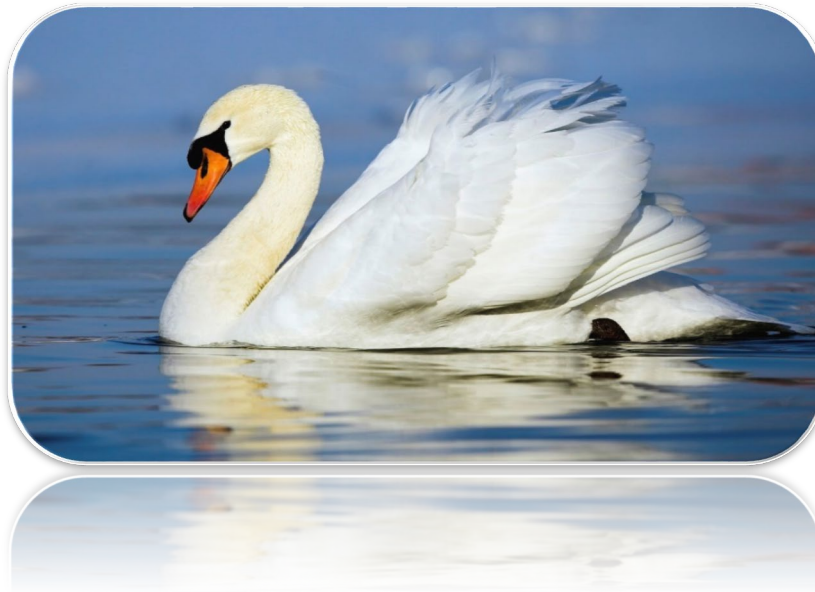
#### Statement of Revenue, Expenditures and Changes in Fund Balance

for the period Ending October 31, 2020

	October	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>				
Deferred Cost Account	-	-	-	N/A
<b>Debt Proceeds</b>	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	\$ -	\$ -	\$ -	N/A
<b>Expenditures and Other Uses</b>				
<b>Professional Services</b>				
District Manager Services	\$ -	\$ -	\$ -	N/A
Underwriter's Services	-	-	-	N/A
Rating Agency & Verification Agency	-	-	-	N/A
<b>Other Contractual Services</b>				
Trustee Services	-	-	-	N/A
<b>Printing &amp; Binding</b>	-	-	-	N/A
<b>Legal Services</b>				
Legal - General Counsel	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	
Fund Balance - Beginning	-	-	-	
Fund Balance - Ending	\$ -	\$ -	\$ -	

# HERITAGE HARBOR NORTH COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - NOVEMBER, 2020

FISCAL YEAR 2021

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PREPARED BY:

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## Heritage Harbour Market Place Community Development District

### Balance Sheet - All Funds and Account Groups as of November 30, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
<b>Assets</b>						
<b>Cash and Investments</b>						
General Fund - Invested Cash	\$ 118,042	\$ -	\$ -	\$ -	\$ -	\$ 118,042
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
<b>Debt Service Fund</b>						
Revenue Account	-	3	-	-	-	3
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
<b>Due from Other Funds</b>						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	2,846	-	-	-	2,846
Capital Projects Fund	-	-	-	-	-	-
<b>Market Valuation Adjustments</b>	-	-	-	-	-	-
<b>Due from Other Governments</b>	-	-	-	-	-	-
<b>Accounts Receivable</b>	-	-	-	-	-	-
<b>Prepaid Expenses</b>	-	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>	-	-	-	202,850	-	202,850
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	11,577,150	-	11,577,150
<b>General Fixed Assets</b>	-	-	-	-	4,346,527	4,346,527
<b>Total Assets</b>	<b>\$ 118,042</b>	<b>\$ 202,850</b>	<b>\$ -</b>	<b>\$ 11,780,000</b>	<b>\$ 4,346,527</b>	<b>\$ 16,447,419</b>

**Heritage Harbour Market Place Community Development District**

**Balance Sheet - All Funds and Account Groups**

as of November 30, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>						
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Deferred Revenue</b>	-	-	-	-	-	-
<b>Due to Other Governments</b>	-	-	-	-	-	-
<b>Due to Other Funds</b>						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	2,846	-	-	-	-	2,846
<b>Matured Bonds Payable - Series 2005</b>	-	-	-	-	-	-
<b>Matured Interest Payable - Series 2005</b>	-	-	-	-	-	-
<b>Bonds Payable - Series 2005</b>	-	-	-	11,780,000	-	11,780,000
<b>Total Liabilities</b>	<b>\$ 2,846</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,780,000</b>	<b>\$ -</b>	<b>\$ 11,782,846</b>
<b>Fund Equity and Other Credits</b>						
<b>Investment in General Fixed Assets</b>	-	-	-	-	4,346,527	4,346,527
<b>Fund Balance</b>						
<b>Restricted</b>						
Beginning: October 1, 2020	-	329,831	-	-	-	329,831
Results from Current Operations	-	(126,982)	-	-	-	(126,982)
<b>Unassigned</b>						
Beginning: October 1, 2020	135,107	-	-	-	-	135,107
Results from Current Operations	(19,910)	-	-	-	-	(19,910)
<b>Total Fund Equity and Other Credits</b>	<b>115,196</b>	<b>202,850</b>	<b>-</b>	<b>-</b>	<b>4,346,527</b>	<b>4,664,573</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 118,042</b>	<b>\$ 202,850</b>	<b>\$ -</b>	<b>\$ 11,780,000</b>	<b>\$ 4,346,527</b>	<b>\$ 16,447,419</b>

## Heritage Harbour Market Place Community Development District

### General Fund

#### Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending November 30, 2020

	October	November	Year to Date	Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	N/A
<b>Interest</b>					
Interest - General Checking	1	1	2	300	1%
<b>Special Assessment Revenue</b>					
Special Assessments - Uniform Method	137	95	232	27,575	1%
Special Assessments - Non-Uniform Mthd	-	-	-	58,517	0%
Inter-Fund Group Transfers In	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 138</b>	<b>\$ 96</b>	<b>\$ 234</b>	<b>\$ 86,392</b>	<b>0%</b>
<b>Expenditures and Other Uses</b>					
<b>Legislative</b>					
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ 1,200	0%
Board of Supervisor's - FICA	-	-	-	92	0%
<b>Executive</b>					
Executive Salaries	4,038	2,692	6,731	41,000	16%
Executive Salaries - FICA	309	206	515	2,675	19%
Executive Salaries - Insurance	-	-	-	-	N/A
<b>Financial and Administrative</b>					
Audit Services	-	-	-	5,700	0%
Accounting Services	-	225	225	3,500	6%
Assessment Roll Preparation	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	500	0%
Other	-	-	-	-	N/A
<b>Other Contractual Services</b>					
Recording and Transcription	-	-	-	250	0%
Legal Advertising	-	-	-	2,400	0%

## Heritage Harbour Market Place Community Development District

### General Fund

#### Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending November 30, 2020

	October	November	Year to Date	Annual Budget	% of Budget
Trustee Services	-	-	-	5,810	0%
Dissemination Agent Services	5,000	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	N/A
Bank Services	31	33	64	400	16%
<b>Travel and Per Diem</b>	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>					
Telephone	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	300	0%
<b>Rentals &amp; Leases</b>					
Miscellaneous Equipment Leasing	-	-	-	-	N/A
Computer Services and Website Development	609	609	1,217	7,560	16%
<b>Insurance</b>	6,218	-	6,218	6,000	104%
<b>Printing &amp; Binding</b>	-	-	-	100	0%
<b>Office Supplies</b>	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	175	175	100%
<b>Legal Services</b>					
Legal - General Counsel	-	-	-	4,000	0%
Legal - Litigation Counsel	-	-	-	-	N/A
<b>Comprehensive Planning</b>					
Professional Services-Planning	-	-	-	-	N/A
<b>Other General Government Services</b>					
Engineering Services - General Fund	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	N/A
<b>Payroll Expenses</b>	-	-	-	-	N/A
<b>Capital Outlay</b>	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 16,380</b>	<b>\$ 3,764</b>	<b>\$ 20,144</b>	<b>\$ 86,662</b>	<b>23%</b>
Net Increase/ (Decrease) of Fund Balance	(16,242)	(3,668)	(19,910)	N/A	
Fund Balance - Beginning	135,107	118,865	135,107	127,077	
Fund Balance - Ending	\$ 118,865	\$ 115,196	\$ 115,196	\$ 127,077	

## Heritage Harbour Market Place Community Development District

### Debt Service Fund - Series 2005 Bonds Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending November 30, 2020

	October	November	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>					
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>					
Revenue Account	1	1	2	-	N/A
Reserve Account	1	1	2	1,500	0%
Interest Account	-	0	0	-	N/A
<b>Special Assessment Revenue</b>					
Special Assessments - Uniform Method	1,681	1,165	2,846	338,511	1%
Special Assessments - Non-Uniform Mthd	200,009	-	200,009	789,669	25%
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 201,691</b>	<b>\$ 1,168</b>	<b>\$ 202,858</b>	<b>\$ 1,129,680</b>	<b>18%</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
Principal - Mandatory	\$ -	\$ -	\$ -	\$ 470,000	0%
Principal - Early Redemptions	-	-	-	-	N/A
Interest Expense	-	329,840	329,840	659,680	50%
<b>Legal Services</b>					
Legal - Foreclosure Counsel	-	-	-	-	N/A
<b>Operating Transfers Out</b>	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	N/A
Trustee Services	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 329,840</b>	<b>\$ 329,840</b>	<b>\$ 1,129,680</b>	<b>29%</b>
Net Increase/ (Decrease) of Fund Balance	201,691	(328,672)	(126,982)	-	
Fund Balance - Beginning	329,831	531,522	329,831	310,701	
Fund Balance - Ending	<b>\$ 531,522</b>	<b>\$ 202,850</b>	<b>\$ 202,850</b>	<b>\$ 310,701</b>	

**Heritage Harbour Market Place Community Development District**

**Capital Projects Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the Period Ending November 30, 2020**

	<u>October</u>	<u>November</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Revenue and Other Sources</b>					
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>					
Deferred Cost Account	-	-	-	-	N/A
<b>Operating Transfers In</b>	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Flood Control - Stormwater Management</b>					
Engineering Services	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	N/A
<b>Operating Transfers Out</b>	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	



# HERITAGE HARBOR NORTH COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - DECEMBER, 2020

FISCAL YEAR 2021

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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**Heritage Harbour North Community Development District**

**Balance Sheet - All Funds and Account Groups  
as of December 31, 2020**

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
<b>Assets</b>								
<b>Cash and Investments</b>								
General Fund - Invested Cash	\$ 164,175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 164,175
Capital Projects Fund								
Construction Account	-	-	-	-	-	-	-	-
Deferred Cost Account	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-	-
Debt Service Funds								
Revenue Account	-	510,364	1,245,227	-	-	-	-	1,755,592
Excess Revenue - Subordinated Bonds	-	-	13,565	-	-	-	-	13,565
Excess Reserve	-	-	2,016	-	-	-	-	2,016
Reserve Account	-	259,400	20,179	-	-	-	-	279,579
Prepayment Account	-	1,396	-	-	-	-	-	1,396
Interest Accounts	-	6	1	-	-	-	-	7
Sinking Fund Accounts	-	-	-	-	-	-	-	-
<b>Due from Other Funds</b>								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2014	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	-	-	-	-	-	-	-	-
<b>Due from Other Governments</b>								
Accrued Interest Receivable	-	-	-	-	-	-	-	-
Accounts Receivable	741	-	-	-	-	-	-	741
Prepaid Expenses	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	2,052,154	-	2,052,154
Amount to be Provided by Debt Service Funds	-	-	-	-	-	22,637,846	-	22,637,846
General Fixed Assets	-	-	-	-	-	-	12,324,253	12,324,253
<b>Total Assets</b>	<b>\$ 164,916</b>	<b>\$ 771,166</b>	<b>\$ 1,280,988</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ 12,324,253</b>	<b>\$ 39,231,323</b>

**Heritage Harbour North Community Development District**

Balance Sheet - All Funds and Account Groups  
as of December 31, 2020

	Governmental Funds							Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Projects Fund		General Long Term Debt	General Fixed Assets	
	Operations	Series 2014	Series 2017	Series 2014	Series 2017			
<b>Liabilities</b>								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Governments	-	-	-	-	-	-	-	-
Due to Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2017	-	-	-	-	-	-	-	-
Debt Service Fund - Series 2014	-	-	-	-	-	-	-	-
Bonds Payable - Series 2014	-	-	-	-	-	7,260,000	-	7,260,000
Bonds Payable - Series 2017	-	-	-	-	-	17,430,000	-	17,430,000
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>
<b>Fund Equity and Other Credits</b>								
Investment in General Fixed Assets	-	-	-	-	-	-	12,324,253	12,324,253
<b>Fund Balance</b>								
<b>Restricted</b>								
Beginning: October 1, 2020	-	504,272	438,346	-	-	-	-	942,618
Results from Current Operations	-	266,894	842,642	-	-	-	-	1,109,536
<b>Unassigned</b>								
Beginning: October 1, 2020	80,796	-	-	-	-	-	-	80,796
Results from Current Operations	84,120	-	-	-	-	-	-	84,120
<b>Total Fund Equity and Other Credits</b>	<b>164,916</b>	<b>771,166</b>	<b>1,280,988</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,324,253</b>	<b>14,541,323</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 164,916</b>	<b>771,166</b>	<b>\$ 1,280,988</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,690,000</b>	<b>\$ 12,324,253</b>	<b>\$ 39,231,323</b>

## Heritage Harbour North Community Development District

### General Fund

#### Statement of Revenue, Expenditures and Changes in Fund Balance for the period Ending December 31, 2020

	October	November	December	Year to Date	Annual Budget	% of Budget
<b>Revenue and Other Sources</b>						
Carryforward	\$ -	\$ -	\$ -	-	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	N/A
<b>Interest</b>						
Interest - General Checking	1	1	7	9	150	6%
<b>Special Assessment Revenue</b>						
Special Assessments - Uniform Method	553	6,814	98,205	105,572	120,145	88%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 554</b>	<b>\$ 6,814</b>	<b>\$ 98,212</b>	<b>105,581</b>	<b>\$ 120,295</b>	<b>88%</b>
<b>Expenditures and Other Uses</b>						
<b>Legislative</b>						
Board of Supervisor's Fees	\$ -	\$ -	\$ -	-	\$ 3,000	0%
Board of Supervisor's - FICA	-	-	-	-	230	0%
<b>Executive</b>						
Executive Salaries	4,039	2,692	2,692	9,423	37,500	25%
Executive Salaries - FICA	380	253	253	886	3,290	27%
Executive Salaries - Insurance	-	-	-	-	-	0%
<b>Financial and Administrative</b>						
Audit Services	-	-	-	-	4,600	0%
Accounting Services	-	275	316	591	4,500	13%
Assessment Roll Preparation	923	615	615	2,154	8,000	27%
Arbitrage Rebate Services	-	-	-	-	500	0%
Manager Services	-	-	-	-	-	N/A
<b>Professional Services</b>						
District Manager Services	-	-	-	-	-	N/A
<b>Other Contractual Services</b>						
Recording and Transcription	-	-	-	-	500	0%
Legal Advertising	-	-	-	-	1,500	0%
Trustee Services	-	-	-	-	11,900	0%

**Heritage Harbour North Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending December 31, 2020**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Year to Date</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Dissemination Agent Services	-	-	-	-	2,000	0%
Property Appraiser Fees	-	-	-	-	-	N/A
Bank Services	64	63	62	189	1,200	16%
<b>Travel and Per Diem</b>	-	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>						
Telephone	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	200	0%
<b>Rentals &amp; Leases</b>	-	-	-	-	-	
Miscellaneous Equipment Leasing	-	-	-	-	-	N/A
Computer Services	609	609	609	1,826	8,000	23%
<b>Insurance</b>	6,218	-	-	6,218	6,000	104%
<b>Printing &amp; Binding</b>	-	-	-	-	1,700	0%
<b>Office Supplies</b>	-	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	-	175	175	100%
<b>Legal Services</b>						
Legal - General Counsel	-	-	-	-	4,000	0%
<b>Other General Government Services</b>						
Engineering Services - General Fund	-	-	-	-	1,000	0%
<b>Payroll Services</b>	-	-	-	-	-	N/A
<b>Capital Outlay</b>						
<b>Reserves</b>						
Operation Reserve (Addition)	-	-	-	-	20,500	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 12,407</b>	<b>\$ 4,507</b>	<b>\$ 4,548</b>	<b>21,461</b>	<b>\$ 120,295</b>	<b>18%</b>
Net Increase/ (Decrease) of Fund Balance	(11,852)	2,308	93,664	84,120	-	
Fund Balance - Beginning	80,796	68,944	71,252	80,796	90,373	
Fund Balance - Ending	<u>\$ 68,944</u>	<u>\$ 71,252</u>	<u>\$ 164,916</u>	<u>164,916</u>	<u>\$ 90,373</u>	

**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2014 Bonds  
Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending December 31, 2020**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Revenue and Other Sources</b>						
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>						
Capitalized Interest	-	-	-	-	-	N/A
Revenue Account	0	0	0	1	500	0%
Reserve Account	1	1	1	3	-	N/A
Interest Account	1	1	0	2	-	N/A
Sinking Fund	-	-	-	-	-	N/A
Prepayment Account	0	0	0	0	-	N/A
<b>Special Assessment Revenue</b>						
Special Assessments - Uniform Method	2,369	29,170	420,437	451,976	515,049	88%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	N/A
<b>Other Financing Sources</b>						
Debt Proceeds	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,371</b>	<b>\$ 29,172</b>	<b>\$ 420,438</b>	<b>\$ 451,982</b>	<b>\$ 515,549</b>	<b>88%</b>
<b>Expenditures and Other Uses</b>						
<b>Debt Service</b>						
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ 150,000	0%
Principal - Early Redemptions	-	-	-	-	-	N/A
Interest Expense	-	185,088	-	185,088	370,175	50%
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 185,088</b>	<b>\$ -</b>	<b>\$ 185,088</b>	<b>\$ 520,175</b>	<b>36%</b>
Net Increase/ (Decrease) of Fund Balance	2,371	(155,915)	420,438	266,894	(4,626)	
Fund Balance - Beginning	504,272	506,643	350,728	504,272	503,020	
Fund Balance - Ending	<u>\$ 506,643</u>	<u>\$ 350,728</u>	<u>\$ 771,166</u>	<u>\$ 771,166</u>	<u>\$ 498,394</u>	

**Heritage Harbour North Community Development District**

**Debt Service Fund - Series 2017 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending December 31, 2020**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Revenue and Other Sources</b>						
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>						
Revenue Account	0	1	0	2	-	N/A
Reserve Account	2	0	0	2	300	1%
Interest Account	-	0	0	0	-	N/A
Sinking Fund	-	-	-	-	-	N/A
Prepayment Account	-	-	-	-	-	N/A
Excess Revenue	-	-	0	0	-	N/A
Excess Reserve	0	0	0	0	-	N/A
<b>Gain (loss) on Investments</b>	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>						
Special Assessments - Uniform Method	6,285	77,386	1,115,392	1,199,063	1,366,212	88%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	N/A
Special Assessments - Prepaid	-	-	-	-	-	N/A
<b>Debt Proceeds</b>	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 6,287</b>	<b>\$ 77,388</b>	<b>\$ 1,115,392</b>	<b>\$ 1,199,067</b>	<b>\$ 1,366,512</b>	<b>88%</b>
<b>Expenditures and Other Uses</b>						
<b>Debt Service</b>						
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ 650,000	0%
Principal - Early Redemptions	-	-	-	-	-	N/A
Interest Expense	-	356,425	-	356,425	712,850	50%
<b>Special Items</b>	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 356,425</b>	<b>\$ -</b>	<b>\$ 356,425</b>	<b>\$ 1,362,850</b>	<b>26%</b>
Net Increase/ (Decrease) of Fund Balance	6,287	(279,037)	1,115,392	842,642	3,662	
Fund Balance - Beginning	438,346	444,633	165,596	438,346	501,021	
Fund Balance - Ending	<u>\$ 444,633</u>	<u>\$ 165,596</u>	<u>\$ 1,280,988</u>	<u>\$ 1,280,988</u>	<u>\$ 504,683</u>	

**Heritage Harbour North Community Development District**

Capital Projects Fund - Series 2014 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the period Ending December 31, 2020

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Revenue and Other Sources</b>						
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>						
Construction Account	-	-	-	-	-	N/A
Cost of Issuance	-	-	-	-	-	N/A
<b>Other Financing Sources</b>						
Debt Proceeds	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>						
<b>Financial and Administrative</b>						
Special Assessment Methodology	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
District Manager Services	-	-	-	-	-	N/A
Underwriters' Services	-	-	-	-	-	N/A
<b>Other Contractual Services</b>						
Trustee Services	-	-	-	-	-	N/A
<b>Printing &amp; Binding</b>	-	-	-	-	-	N/A
<b>Legal Services</b>	-	-	-	-	-	N/A
<b>Flood Control - Stormwater Management</b>						
Engineering Services	-	-	-	-	-	N/A
Legal Services	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	N/A
<b>Other Financing Uses</b>						
Original Issue Discount	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	



**Heritage Harbour North Community Development District**

**Capital Projects Fund - Series 2017 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the period Ending December 31, 2020**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Revenue and Other Sources</b>						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Deferred Cost Account	-	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	-	N/A
Inter-Fund Group Transfers In	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>						
Professional Services						
District Manager Services	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Services	-	-	-	-	-	N/A
Rating Agency & Verification Agency	-	-	-	-	-	N/A
Other Contractual Services						
Trustee Services	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	N/A
Legal Services						
Legal - General Counsel	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	