

BOARD OF SUPERVISOR'S

HERITAGE HARBOUR NORTH COMMUNITY DEVELOPMENT DISTRICT

AGENDA

December 4, 2014



James P. Ward
District Manager
2041 Northeast 6th Terrace
Wilton Manors, Fl. 33305

Phone: 954-658-4900
E-mail: ward9490@comcast.net



Board of Supervisor's

Terrence Kirschner, Chairman
William Riley, Vice Chairman
Dalton Drake, Assistant Secretary
Matthew Morris, Assistant Secretary

HERITAGE HARBOUR NORTH COMMUNITY DEVELOPMENT DISTRICT

November 27, 2014

Board of Supervisors
Heritage Harbour North
Community Development District

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Heritage Harbour North Community Development District will be held on **Thursday, December 4, 2014** at **2:00 P.M.** at the **River Strand County Club (Clubhouse), 7155 Grand Estuary Trail, Bradenton, Fl. 34212.**

1. Call to Order & Roll Call
2. Acceptance of the Resignation of Mr. Burdett from the Board of Supervisor's effective as of December 1, 2014.
3. Consideration of Board Appointment to fill the unexpired term of office for Seat 2.
 - a) Seat 2 – Landowner's Seat
 - b) Administration of the Oath of Office.
 - c) Guide to the Sunshine Amendment and Code of Ethics for Public Officers and Employees.
 - d) Form 1 – Statement of Financial Interests.
4. Consideration of Resolution 2015-7 appointing qualified electors to fill the vacancies being created in Seat 1 and Seat 3 on the Board of Supervisors.
5. Consideration of Minutes
 - a) October 2, 2014 Meeting
6. Staff Reports
 - a) Attorney
 - b) Engineer
 - c) Manager
 - i. Financial Statements for the period ending October 31, 2014
7. Supervisor's Requests and Audience Comments
8. Adjournment



James P. Ward
District Manager

2041 NORTHEAST 6TH TERRACE
WILTON MANORS, FL 33305
PHONE (954) 658-4900
E-MAIL ward9490@comcast.net

The second order of business is the acceptance of the resignation of Mr. Burdett from the Board of Supervisor's, effective December 1, 2014. The resignation becomes effective as a matter of law as of December 1, 2014, and the Board's acceptance is only for the purpose of inclusion in the record.

The third order of business is to consider an individual to fill the unexpired term of officer of Mr. Burdett.

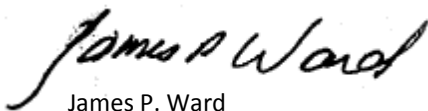
The balance of the Board will appoint an individual to fill the unexpired term of office, which term will expire in November, 2016. The individual filling this seat must be a citizen of the United States, and a resident of the State of Florida. The individual does NOT have to be a qualified elector in the District.

The fourth order of business is consideration of Resolution 2015-7 designating two individuals to fill Seats 1 and 3. The law requires that the existing Board fill by appointment from qualified elector's residing in the District, for both Mr. Morris' and Mr. Drake's seat. A qualified elector in an individual who is a citizen of the United States, a resident of the State of Florida AND must have his/her permanent residence in the District and registered to vote in Manatee County.

The first order of business is consideration of the minutes of the October 2, 2014 meeting.

The balance of the Agenda is standard in nature and I look forward to seeing you at the meeting, and if you have any questions and/or comments, please do not hesitate to contact me directly at (954) 658-4900.

Yours sincerely,
Heritage Harbour North
Community Development District



James P. Ward
District Manager

The Fiscal Year 2015 schedule is as follows

October 2, 2014	November 4, 2014 (TUESDAY)
November 6, 2014	December 4, 2014
January 8, 2015	February 5, 2015
March 5, 2015	April 2, 2015
May 7, 2015	June 4, 2015
July 2, 2015	August 6, 2015
September 3, 2015	



James P. Ward
District Manager

2041 NORTHEAST 6TH TERRACE
WILTON MANORS, FLORIDA 33305
PHONE (954) 658-4900
E-MAIL ward9490@comcast.net

Anthony Burdett
2531 Hobble Brush Dr. North Port, FL. 34289

October 10, 2014

Palermo CDD

2041 NE 6th Terrace

Wilton Manors, Florida 33305

Subject: Board of Supervisor's

Attention: Board of Supervisor's

Dear Board Members,

I hereby submit my resignation to the Board of Supervisor's, effective immediately.

Thank you,

Yours sincerely,



Anthony Burdett

Anthony Burdett

2531 Hobble Brush Dr. North Port, FL. 34289

October 10, 2014

Wentworth Estates CDD

2041 NE 6th Terrace

Wilton Manors, Florida 33305

Subject: Board of Supervisor's

Attention: Board of Supervisor's

Dear Board Members,

I hereby submit my resignation to the Board of Supervisor's, effective immediately.

Thank you,

Yours sincerely,



Anthony Burdett

Anthony Burdett
2531 Hobble Brush Dr. North Port, FL. 34289

October 10, 2014

Heritage Harbour Market Place CDD

2041 NE 6th Terrace

Wilton Manors, Florida 33305

Subject: Board of Supervisor's

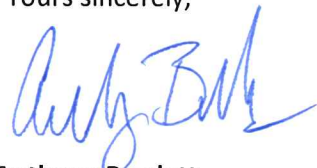
Attention: Board of Supervisor's

Dear Board Members,

I hereby submit my resignation to the Board of Supervisor's, effective immediately.

Thank you,

Yours sincerely,



Anthony Burdett

Anthony Burdett
2531 Hobble Brush Dr. North Port, FL. 34289

October 10, 2014

Stoneybrook at Venice CDD

2041 NE 6th Terrace

Wilton Manors, Florida 33305

Subject: Board of Supervisor's

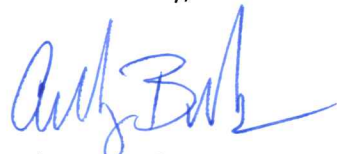
Attention: Board of Supervisor's

Dear Board Members,

I hereby submit my resignation to the Board of Supervisor's, effective immediately.

Thank you,

Yours sincerely,



Anthony Burdett

Anthony Burdett
2531 Hobble Brush Dr. North Port, FL. 34289

December 1, 2014

Heritage Harbour North CDD

2041 NE 6th Terrace

Wilton Manors, Florida 33305

Subject: Board of Supervisor's

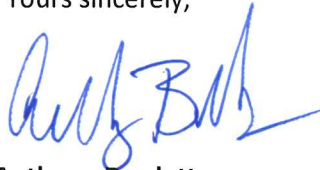
Attention: Board of Supervisor's

Dear Board Members,

I hereby submit my resignation to the Board of Supervisor's, effective immediately.

Thank you,

Yours sincerely,



Anthony Burdett

OATH OR AFFIRMATION OF OFFICE

I, _____, a citizen of the State of Florida and of the United States of America, and being an officer of the **Heritage Harbour North Community Development District** and a recipient of public funds as such officer, do hereby solemnly swear or affirm that I will support the Constitution of the United States and of the State of Florida, and will faithfully, honestly and impartially discharge the duties devolving upon me as a member of the Board of Supervisors of the **Heritage Harbour North Community Development District**, Manatee County, Florida.

Signature

Printed Name: _____

STATE OF FLORIDA
COUNTY OF MANATEE

Sworn to (or affirmed) before me this ____ day of _____, 2014, by _____, whose signature appears hereinabove, who is personally known to me or who produced _____ as identification.

NOTARY PUBLIC
STATE OF FLORIDA

Print Name: _____

My Commission Expires: _____

RESOLUTION 2015-7

A RESOLUTION OF THE BOARD OF SUPERVISORS OF HERITAGE HARBOUR NORTH COMMUNITY DEVELOPMENT DISTRICT APPOINTING QUALIFIED ELECTORS TO FILL THE VACANCIES IN SEAT 1 AND SEAT 3 ON THE BOARD OF SUPERVISORS PURSUANT TO SECTION 190.006(3)(b), FLORIDA STATUTES; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.

RECITALS

WHEREAS, Heritage Harbour North Community Development District (the "District") is a local unit of special purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, on November 4, 2014, two (2) members of the Board of Supervisors (the "Board") were to be elected by the Qualified Electors of the District, as that term is defined in Section 190.003, Florida Statutes; and

WHEREAS, pursuant to Florida law, there was a qualifying period for candidates intending to run for the seats on the Board up for election; and

WHEREAS, at the close of the qualifying period no Qualified Elector qualified to run for either Seat 1 or Seat 3, which seats were available for election by the Qualified Electors of the District; and

WHEREAS, in accordance with Section 190.006(3)(b), Florida Statutes, the Board adopted Resolution 2015-4 on November 4, 2014 declaring Seat 1 and Seat 3 as vacant, effective as of November 18, 2014 and until such time as the Board nominates Qualified Electors to fill the vacancies declared in Section 1, the incumbent Board member in each respective seat remain in office.; and

WHEREAS, Qualified Electors are to be appointed to the vacant seats within ninety (90) days thereafter; and

WHEREAS, the Board finds that it is in the best interests of the District to adopt this Resolution appointing Qualified Electors to fill the declared vacancies in Seat 1 and Seat 3.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF HERITAGE HARBOUR NORTH COMMUNITY DEVELOPMENT DISTRICT AS FOLLOWS:

SECTION 1. APPOINTMENT TO FILL VACANCIES. The following persons are hereby appointed to fill the following seats, with said appointments becoming effective at the conclusion of the December 4, 2014 meeting where this Resolution has been duly adopted.

Seat #1: _____

Seat #3: _____

RESOLUTION 2015-7

A RESOLUTION OF THE BOARD OF SUPERVISORS OF HERITAGE HARBOUR NORTH COMMUNITY DEVELOPMENT DISTRICT APPOINTING QUALIFIED ELECTORS TO FILL THE VACANCIES IN SEAT 1 AND SEAT 3 ON THE BOARD OF SUPERVISORS PURSUANT TO SECTION 190.006(3)(b), FLORIDA STATUTES; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.

The District Manager shall swear in the duly appointed persons subsequent to the December 4, 2014 meeting.

SECTION 2. SEVERABILITY. If any section or part of a section of this Resolution be declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

SECTION 3. CONFLICTS. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, superseded and repealed.

SECTION 4. EFFECTIVE DATE. This Resolution shall become effective upon its adoption.

PASSED AND ADOPTED this 4th day of December, 2014.

**HERITAGE HARBOUR NORTH COMMUNITY
DEVELOPMENT DISTRICT**

ATTEST:

James P. Ward, Secretary

Terrence Kirschner, Chairman

**MINUTES OF MEETING
HERITAGE HARBOUR NORTH
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Heritage Harbour North Community Development District's Board of Supervisors was held on Thursday, October 2, 2014, at 2:00 p.m., at the River Strand Golf and Country Club (Clubhouse), 7155 Grand Estuary Trail, Bradenton, Florida 34212.

Present and constituting a quorum were:

Anthony Burdett	Chairman
William Riley	Vice Chairman
Terry Kirschner	Assistant Secretary
Matthew Morris	Assistant Secretary

Also present were:

James P. Ward	District Manager
Greg Urbancic	District Counsel (Telephonic)
Brett Sealy	Banks Engineering
Denise Ganz	Bond Counsel (Telephonic)

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Ward called the meeting to order at 2:00 p.m. The record will reflect that all members of the Board are present at roll call with the exception of Supervisor Drake.

SECOND ORDER OF BUSINESS

Consideration of Minutes

a) August 7, 2014 Regular Meeting

Mr. Ward stated you've all been previously distributed a copy. If there are any additions, corrections or deletions, it would be appropriate at this time to so indicate, otherwise a motion for their approval would be in order.

<p>On MOTION by Mr. Riley and seconded by Mr. Kirschner, with all in favor of approving the regular meeting minutes of August 7, 2014 as presented.</p>
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THIRD ORDER OF BUSINESS

Consideration of Resolution 2015-1, a resolution of the Heritage Harbour North Community Development District, amending and restating in its entirety, Resolution 2014-4 adopted on November 7, 2013; authorizing the issuance of not exceeding \$9,000,000 in aggregate principal amount of its special assessment bonds, Series 2014 to finance a portion of the cost of a series project consisting of certain infrastructure and facilities benefiting District lands, paying capitalized interest on the 2014 Bonds, funding the 2014 Reserve Account for the 2014 Bonds and paying costs of issuance of the 2014 Bonds; approving a first supplemental indenture in connection with the 2014 Bonds and authorizing the execution thereof; ratifying the appointment of a Trustee, paying agent, and registrar for the 2014 Bonds; providing for redemption of the 2014 Bonds; authorizing the application of the proceeds of the 2014 Bonds; approving the form, and authorizing execution, on a bond purchase contract for the 2014 Bonds; delegating to the Chairman or Vice Chairman the authority to award the 2014 Bonds within the parameters specified herein; approving the form, and authorizing the use of a preliminary limited offering memorandum for the 2014 Bonds; approving the distribution of a final limited offering memorandum for the 2014 Bonds, and the execution thereof; approving the form, and authorizing execution of a continuing disclosure agreement; providing a severability; and providing an effective date.

Mr. Ward stated the purpose of your meeting is to consider Resolution 2015-1, and this is basically the restart of the process that we did last September or October related to your 2013, now 2014 Series Bonds. Denise Ganz is on the phone with us, she is your bond counsel, and I'll ask Denise to take a few moments and go through the salient points of the

resolution with you, and I'll ask for a motion to adopt the resolution. Just for the record, Denise, I did provide to them a black line version of the 2015-1 Resolution for you.

Ms. Ganz stated that's fine. Basically, what we're going to do here is ask you to approve this resolution to amend and restate in its entirety Resolution 2014-4 that was adopted on November 7, 2013. Basically, it starts all over again and replaces that resolution in order to put in place the authorization needed to move forward with this specific series of bonds that were proposed to be issued sometime before the end of November. Those are the designated Series 2014 Bonds, which you noticed they had previously been called the 2013 Bonds.

What you're being asked to do here is put in place the authorization so that we can move forward to market the bonds and, ultimately, close them. The authorization is for not exceeding \$9,000,000 and the postponement of the 2014 Bonds for the purposes that are set forth on page three of the resolution, which would be to use the money to put into a construction account to construct and/or acquire improvements that are part of the overall CIP. That's called the 2014 Project, whatever it funds with the bond proceeds, the capitalized interest on the bonds, fund the reserve account, and pay cost of issuance.

To accomplish that among the things that have to be done, you will be authorizing a first supplemental indenture substantially in the form attached, and that will set forth the specific details of the 2014 Bonds. You provide for the bond to be subject to redemption, and it will be set forth in that indenture subject to certain parameters that are specified in section six of the resolution. It provides for the Chair or Vice Chair to sign a certificate showing how the proceeds of those 2014 Bonds will ultimately be applied against, subject to the parameters in here. You approve the negotiated sale and make certain findings associated with that sale of the bonds to NBS Capital Market and, in section six, you approve substantially in the form attached to this resolution a bond purchase agreement with NBS, and subject to certain parameters, as I've mentioned, that are noted in section six of this resolution.

In section seven, you approve a form of the preliminary offering memorandum that's substantially in the form attached. It will be used to market the bonds and delegate authority basically finalize that document before it's ready to be used for marketing, including to be able to have the Chair or the Vice Chairman approve updates to the

engineer's report and assessment report that are necessary. Those will be included as exhibits to that offering statement, so we need to just get them cleaned up and brought up to date. We'll do that and include them as appendices in the preliminary offering memorandum, and the Chairman or Vice Chairman is authorized to approve those updates without having to come back to the Board for that purpose.

In section eight, you're asked to approve a form of a continuing disclosure agreement, substantially in the form presented, and that's used to provide on an annual basis continuing information to the secondary market the trade in those 2014 bonds. You have the similar undertaking bonds that were issued by this District some years ago. Then there's some general miscellaneous authorizations just to move forward to get the bond issue consummated, and some language that makes it clear. This is the amendment and restatement of that prior 2014-4 Resolution.

That's it, so if there's any questions, I'll be happy to answer them.

Mr. Ward asked any questions from the Board? Hearing none, a motion to adopt Resolution 2015-1 would be in order.

On MOTION by Mr. Kirschner and seconded by Mr. Morris with all in favor of approving Resolution 2015-1.

FOURTH ORDER OF BUSINESS

Staff Reports

a. Attorney

None

b. Engineer

l) Consideration of acquisition of various infrastructure related to the Series 2007 Project

Mr. Ward stated Mr. Cooper is not with us today, but, Greg, can you take a few moments and go through this acquisition of this infrastructure, not the requisition, but at least the documents that we have related to that?

Mr. Urbancic asked for Requisition 26?

Mr. Ward stated yes.

Mr. Urbancic stated yes, I can talk about that. From the 2007 bond issue, there's still money in the construction fund, and so the District received a requisition, which the

engineer has labeled “Requisition 26”. We spent a little bit of time going through and making sure that whatever we were acquiring, we also had property rights that were associated with the assets that we were acquiring. What you see in your package today are a few things: there’s bills of sale related to the various portions of the infrastructure, and there are also owner’s affidavit, basically giving us some insurance that there’s no encumbrance on those assets that we will be accepting.

There are also easements to cover the various areas where there weren’t easement rights before to operate the assets that’s being obtained. In a nutshell, that’s what we’re doing. I would ask you to approve the easements, because we need to accept the easements. Otherwise, the other documents are in order for the District’s acceptance of these Requisition 26 assets.

Mr. Ward stated so a motion to approve the easements attached to your agenda would be in order.

On MOTION by Mr. Morris and seconded by Mr. Riley with all in favor of approving the acquisition of various infrastructure related to the Series 2007 Project.

c. Manager

No discussion

FIFTH ORDER OF BUSINESS

Supervisors’ Requests and Audience Comments

Mr. Ward asked anything from the Board? The record will reflect that there are no members of the audience here.

SIXTH ORDER OF BUSINESS

Adjournment

Mr. Ward stated a motion to adjourn would be in order.

On MOTION by Mr. Morris and seconded by Mr. Riley, with all in favor of adjourning at 2:29 p.m.

James P. Ward Secretary

Terrence Kirschner, Chairman

BOARD OF SUPERVISOR'S

**HERITAGE HARBOUR NORTH
COMMUNITY DEVELOPMENT DISTRICT**

**FINANCIAL STATEMENTS
October 31, 2014**

Board of Supervisor's

**Anthony Burdett, Chairman
William Riley, Vice Chairman
Terry Kirschner, Assistant Secretary
Dalton Drake, Assistant Secretary
Matthew Morris, Assistant Secretary**

James P. Ward
District Manager
2041 NE 6 Terrace
Wilton Manors, Florida 33305

Phone: 954-658-4900
E-mail: ward9490@comcast.net



Heritage Harbour North Community Development District

Balance Sheet - All Funds and Account Groups as of October 31, 2014

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 9,036	\$ -	\$ -	\$ -	\$ -	\$ 9,036
Capital Projects Fund						
Construction Account	-	-	-	-	-	-
Deferred Cost Account	-	-	19,592	-	-	19,592
Debt Service Funds						
Revenue Account	-	765,950	-	-	-	765,950
Reserve Account	-	1,627,490	-	-	-	1,627,490
Prepayment Account	-	1,288	-	-	-	1,288
Due from Other Funds						
General Fund	-	4,194	-	-	-	4,194
Debt Service Fund - Series 2007	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-
Accounts Receivable	741	-	-	-	-	741
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	2,398,923	-	2,398,923
Amount to be Provided by Debt Service Funds	-	-	-	19,331,077	-	19,331,077
General Fixed Assets	-	-	-	-	15,224,770	15,224,770
Total Assets	\$ 9,777	\$ 2,398,923	\$ 19,592	\$ 21,730,000	\$ 15,224,770	\$ 39,383,062

Heritage Harbour North Community Development District

Balance Sheet - All Funds and Account Groups as of October 31, 2014

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service Fund - Series 2007	4,194	-	-	-	-	4,194
Bonds Payable - Series 2007	-	-	-	21,730,000	-	21,730,000
Total Liabilities	\$ 4,194	\$ -	\$ -	\$ 21,730,000	\$ -	\$ 21,734,194
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-		-	15,224,770	15,224,770
Fund Balance						
Restricted						
Beginning: October 1, 2014	-	2,394,729	787,351	-	-	3,182,079
Results from Current Operations	-	4,194	(767,758)	-	-	(763,564)
Unassigned						
Beginning: October 1, 2014	15,532	-	-	-	-	15,532
Results from Current Operations	(9,949)	-	-	-	-	(9,949)
Total Fund Equity and Other Credits	5,583	2,398,923	19,592	-	15,224,770	17,648,868
Total Liabilities, Fund Equity and Other Credits	\$ 9,777	\$ 2,398,923	\$ 19,592	\$ 21,730,000	\$ 15,224,770	\$ 39,383,062

Heritage Harbour North Community Development District

General Fund

Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending October 31, 2014

	October	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	N/A
Interest				
Interest - General Checking	1	1	150	0%
Special Assessment Revenue				
Special Assessments - Uniform Method	197	197	54,267	0%
Special Assessments - Non-Uniform Mthd	-	-	29,739	0%
Total Revenue and Other Sources:	\$ 198	\$ 198	\$ 84,156	0%
Expenditures and Other Uses				
Legislative				
Board of Supervisor's Fees	\$ 400	\$ 400	\$ 2,000	20%
Board of Supervisor's - FICA	31	31	153	20%
Executive				
Executive Salaries	2,692	2,692	35,000	8%
Executive Salaries - FICA	206	206	2,678	8%
Executive Salaries - Insurance	312	312	2,400	13%
Financial and Administrative				
Audit Services	-	-	5,500	0%
Accounting Services	150	150	6,000	3%
Assessment Roll Preparation	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	0%
Other Contractual Services				
Recording and Transcription	-	-	500	0%
Legal Advertising	-	-	1,500	0%
Trustee Services	-	-	6,500	0%

Heritage Harbour North Community Development District

General Fund

Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending October 31, 2014

	October	Year to Date	Annual Budget	% of Budget
Dissemination Agent Services	-	-	5,000	0%
Property Appraiser Fees	-	-	-	N/A
Bank Services	132	132	400	33%
Travel and Per Diem	-	-	-	N/A
Communications & Freight Services				
Telephone	-	-	-	N/A
Postage, Freight & Messenger	-	-	400	0%
Rentals & Leases				
Miscellaneous Equipment Leasing	-	-	-	N/A
Computer Services	559	559	7,700	7%
Insurance	5,665	5,665	6,000	94%
Printing & Binding	-	-	100	0%
Office Supplies	-	-	50	0%
Subscription & Memberships	-	-	175	0%
Legal Services				
Legal - General Counsel	-	-	1,000	0%
Other General Government Services				
Engineering Services - General Fund	-	-	600	0%
Capital Outlay	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 10,146	\$ 10,146	\$ 84,156	12%
Net Increase/ (Decrease) of Fund Balance	(9,949)	(9,949)	-	
Fund Balance - Beginning	15,532	15,532	17,789	
Fund Balance - Ending	<u>\$ 5,583</u>	<u>\$ 5,583</u>	<u>\$ 17,789</u>	

Heritage Harbour North Community Development District

Debt Service Fund - Series 2007 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending October 31, 2014

	October	Year to Date	Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ 29,584	0%
Interest Income				
Revenue Account	6	6	-	N/A
Reserve Account	13	13	-	N/A
Prepayment Account	0	0	-	N/A
Special Assessment Revenue				
Special Assessments - Uniform Method	4,194	4,194	1,279,237	0%
Special Assessments - Non-Uniform Mthd	-	-	501,051	N/A
Operating Transfers In	-	-	-	N/A
Total Revenue and Other Sources:	\$ 4,213	\$ 4,213	\$ 1,809,872	0%
Expenditures and Other Uses				
Debt Service				
Principal - Mandatory	\$ -	\$ -	\$ 395,000	0%
Principal - Early Redemptions	-	-	-	N/A
Interest Expense	-	-	1,385,288	0%
Operating Transfers Out	19	19	29,584	0%
Total Expenditures and Other Uses:	\$ 19	\$ 19	\$ 1,809,872	0%
Net Increase/ (Decrease) of Fund Balance	4,194	4,194	-	
Fund Balance - Beginning	2,394,729	2,394,729	2,132,255	
Fund Balance - Ending	\$ 2,398,923	\$ 2,398,923	\$ 2,132,255	

Heritage Harbour North Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending October 31, 2014

	October	Year to Date	Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	N/A
Interest Income				
Deferred Cost Account	6	6	-	N/A
Operating Transfers In	19	19	29,584	0%
Total Revenue and Other Sources:	\$ 26	\$ 26	\$ 29,584	N/A
Expenditures and Other Uses				
Flood Control - Stormwater Management				
Engineering Services	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	N/A
Capital Outlay	767,784	767,784	837,449	92%
Operating Transfers Out	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 767,784	\$ 767,784	\$ 837,449	N/A
Net Increase/ (Decrease) of Fund Balance	(767,758)	(767,758)	(807,865)	
Fund Balance - Beginning	787,351	787,351	807,865	
Fund Balance - Ending	\$ 19,592	\$ 19,592	\$ -	