

# HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - SEPTEMBER, 2021

FISCAL YEAR 2021

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PREPARED BY:

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**Heritage Harbour Market Place Community Development District**

**Balance Sheet - All Funds and Account Groups**

as of September 30, 2021

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
<b>Assets</b>						
<b>Cash and Investments</b>						
General Fund - Invested Cash	\$ 156,458	\$ -	\$ -	\$ -	\$ -	\$ 156,458
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
<b>Debt Service Fund</b>						
Revenue Account	-	407,201	-	-	-	407,201
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
Sinking Fund	-	0	-	-	-	0
<b>Due from Other Funds</b>						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
<b>Market Valuation Adjustments</b>	-	-	-	-	-	-
<b>Due from Other Governments</b>	-	-	-	-	-	-
<b>Accounts Receivable</b>	-	-	-	-	-	-
<b>Prepaid Expenses</b>	-	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>	-	-	-	607,202	-	607,202
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	10,702,799	-	10,702,799
<b>General Fixed Assets</b>	-	-	-	-	4,346,527	4,346,527
<b>Total Assets</b>	<b>\$ 156,458</b>	<b>\$ 607,202</b>	<b>\$ -</b>	<b>\$ 11,310,000</b>	<b>\$ 4,346,527</b>	<b>\$ 16,420,187</b>

**Heritage Harbour Market Place Community Development District**

**Balance Sheet - All Funds and Account Groups**

as of September 30, 2021

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>						
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Deferred Revenue</b>	11,215	278,600	-	-	-	289,815
<b>Due to Other Governments</b>	-	-	-	-	-	-
<b>Due to Other Funds</b>						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
<b>Matured Bonds Payable - Series 2005</b>	-	-	-	-	-	-
<b>Matured Interest Payable - Series 2005</b>	-	-	-	-	-	-
<b>Bonds Payable - Series 2005</b>	-	-	-	11,310,000	-	11,310,000
<b>Total Liabilities</b>	<b>\$ 11,215</b>	<b>\$ 278,600</b>	<b>\$ -</b>	<b>\$ 11,310,000</b>	<b>\$ -</b>	<b>\$ 11,599,815</b>
<b>Fund Equity and Other Credits</b>						
<b>Investment in General Fixed Assets</b>	-	-	-	-	4,346,527	4,346,527
<b>Fund Balance</b>						
<b>Restricted</b>						
Beginning: October 1, 2020	-	329,831	-	-	-	329,831
Results from Current Operations	-	(1,230)	-	-	-	(1,230)
<b>Unassigned</b>						
Beginning: October 1, 2020	135,107	-	-	-	-	135,107
Results from Current Operations	10,137	-	-	-	-	10,137
<b>Total Fund Equity and Other Credits</b>	<b>145,244</b>	<b>328,602</b>	<b>-</b>	<b>-</b>	<b>4,346,527</b>	<b>4,820,372</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 156,458</b>	<b>\$ 607,202</b>	<b>\$ -</b>	<b>\$ 11,310,000</b>	<b>\$ 4,346,527</b>	<b>\$ 16,420,187</b>

**Heritage Harbour Market Place Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the Period Ending September 30, 2021**

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Annual Budget	% of Budget
<b>Revenue and Other Sources</b>															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest</b>															
Interest - General Checking	1	1	2	1	1	1	1	1	1	1	1	1	13	300	4%
<b>Special Assessment Revenue</b>															
Special Assessments - Uniform Method	137	95	26,353	-	-	-	-	1,001	-	-	-	-	27,586	27,575	100%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	-	58,787	58,787	58,517	100%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 138</b>	<b>\$ 96</b>	<b>\$ 26,355</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1,002</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 58,788</b>	<b>\$ 86,386</b>	<b>\$ 86,392</b>	<b>100%</b>
<b>Expenditures and Other Uses</b>															
<b>Legislative</b>															
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ 400	\$ -	\$ 400	\$ -	\$ -	\$ -	\$ 1,200	\$ 1,200	100%
Board of Supervisor's - FICA	-	-	-	-	31	-	31	-	31	-	-	-	92	92	100%
<b>Executive</b>															
Executive Salaries	4,038	2,692	2,692	2,692	2,692	2,692	4,038	2,692	2,692	2,692	2,692	2,692	35,000	41,000	85%
Executive Salaries - FICA	309	206	206	206	206	206	309	206	206	206	206	206	2,677	2,675	100%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Financial and Administrative</b>															
Audit Services	-	-	-	-	1,500	-	4,300	-	-	-	-	-	5,800	5,700	102%
Accounting Services	-	225	214	440	240	150	221	468	64	-	734	308	3,063	3,500	88%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>															
Recording and Transcription	-	-	-	-	-	-	-	48	48	-	48	-	144	250	58%
Legal Advertising	-	-	-	-	-	-	-	350	-	-	-	-	350	2,400	15%
Trustee Services	-	-	5,064	-	-	-	-	-	-	-	-	-	5,064	5,810	87%
Dissemination Agent Services	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Services	31	33	32	31	31	32	33	31	33	31	31	82	432	400	108%
<b>Travel and Per Diem</b>															
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>															
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	31	19	-	44	49	-	13	-	156	300	52%
<b>Rentals &amp; Leases</b>															
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Computer Services and Website Development	609	609	50	1,167	609	609	609	50	1,167	609	609	609	7,302	7,560	97%
Insurance	6,218	-	-	-	-	-	-	-	-	-	-	-	6,218	6,000	104%
Printing & Binding	-	-	-	-	186	-	174	-	31	-	-	-	392	100	392%
Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	-	-	175	175	100%
<b>Legal Services</b>															
Legal - General Counsel	-	-	-	-	-	-	-	432	1,040	703	775	235	3,184	4,000	80%

**Heritage Harbour Market Place Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the Period Ending September 30, 2021**

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Annual Budget	% of Budget
Legal - Litigation Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Comprehensive Planning</b>															
Professional Services-Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other General Government Services</b>															
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Payroll Expenses</b>															
Payroll Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Capital Outlay</b>															
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 16,380</b>	<b>\$ 3,764</b>	<b>\$ 8,258</b>	<b>\$ 4,537</b>	<b>\$ 5,926</b>	<b>\$ 3,708</b>	<b>\$ 10,115</b>	<b>\$ 4,321</b>	<b>\$ 5,761</b>	<b>\$ 4,240</b>	<b>\$ 5,108</b>	<b>\$ 4,131</b>	<b>\$ 76,249</b>	<b>\$ 86,662</b>	<b>88%</b>
Net Increase/ (Decrease) of Fund Balance	(16,242)	(3,668)	18,097	(4,535)	(5,925)	(3,707)	(10,114)	(3,319)	(5,760)	(4,239)	(5,107)	54,657	10,137	N/A	
Fund Balance - Beginning	135,107	118,865	115,196	133,293	128,758	122,833	119,126	109,012	105,693	99,933	95,694	90,587	135,107	127,077	
Fund Balance - Ending	<u>\$ 118,865</u>	<u>\$ 115,196</u>	<u>\$ 133,293</u>	<u>\$ 128,758</u>	<u>\$ 122,833</u>	<u>\$ 119,126</u>	<u>\$ 109,012</u>	<u>\$ 105,693</u>	<u>\$ 99,933</u>	<u>\$ 95,694</u>	<u>\$ 90,587</u>	<u>\$ 145,244</u>	<u>\$ 145,244</u>	<u>\$ 127,077</u>	

**Heritage Harbour Market Place Community Development District**

**Debt Service Fund - Series 2005 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

for the Period Ending September 30, 2021

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>															
Revenue Account	1	1	-	0	1	1	1	3	1	0	0	0	10	-	N/A
Reserve Account	1	1	1	1	1	1	1	1	0	1	1	1	9	1,500	1%
Interest Account	-	0	0	-	-	-	-	0	0	-	-	-	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	0	0	-	-	-	0	-	N/A
<b>Special Assessment Revenue</b>															
Special Assessments - Uniform Method	1,681	1,165	323,620	-	-	-	-	12,295	-	-	-	-	338,761	338,511	100%
Special Assessments - Non-Uniform Mthd	200,009	-	-	-	-	473,367	-	-	-	-	-	116,294	789,669	789,669	100%
<b>Inter-Fund Group Transfers In</b>															
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 201,691</b>	<b>\$ 1,168</b>	<b>\$ 323,621</b>	<b>\$ 1</b>	<b>\$ 2</b>	<b>\$ 473,369</b>	<b>\$ 2</b>	<b>\$ 12,299</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 116,295</b>	<b>\$ 1,128,450</b>	<b>\$ 1,129,680</b>	<b>100%</b>
<b>Expenditures and Other Uses</b>															
<b>Debt Service</b>															
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 470,000	\$ -	\$ -	\$ -	\$ -	\$ 470,000	\$ 470,000	100%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	329,840	-	-	-	-	-	329,840	-	-	-	-	659,680	659,680	100%
<b>Legal Services</b>															
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Operating Transfers Out</b>															
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>															
Inter-Fund Group Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 329,840</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 799,840</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,129,680</b>	<b>\$ 1,129,680</b>	<b>100%</b>
<b>Net Increase/ (Decrease) of Fund Balance</b>	<b>201,691</b>	<b>(328,672)</b>	<b>323,621</b>	<b>1</b>	<b>2</b>	<b>473,369</b>	<b>2</b>	<b>(787,541)</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>116,295</b>	<b>(1,230)</b>	<b>-</b>	
Fund Balance - Beginning	329,831	531,522	202,850	526,470	526,471	526,473	999,842	999,844	212,304	212,305	212,306	212,307	329,831	310,701	
Fund Balance - Ending	<u>\$ 531,522</u>	<u>\$ 202,850</u>	<u>\$ 526,470</u>	<u>\$ 526,471</u>	<u>\$ 526,473</u>	<u>\$ 999,842</u>	<u>\$ 999,844</u>	<u>\$ 212,304</u>	<u>\$ 212,305</u>	<u>\$ 212,306</u>	<u>\$ 212,307</u>	<u>\$ 328,602</u>	<u>\$ 328,602</u>	<u>\$ 310,701</u>	

**Heritage Harbour Market Place Community Development District**

**Capital Projects Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

**for the Period Ending September 30, 2021**

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>															
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>															
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Operating Transfers In</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
<b>Expenditures and Other Uses</b>															
<b>Flood Control - Stormwater Management</b>															
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Operating Transfers Out</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>