

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - SEPTEMBER, 2020

FISCAL YEAR 2020

PREPARED BY:

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Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups as of September 30, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 136,600	\$ -	\$ -	\$ -	\$ -	\$ 136,600
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	129,831	-	-	-	129,831
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments						
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments						
Due from Other Governments	-	-	-	-	-	-
Accounts Receivable						
Accounts Receivable	-	-	-	-	-	-
Prepaid Expenses						
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds						
Amount Available in Debt Service Funds	-	-	-	329,831	-	329,831
Amount to be Provided by Debt Service Funds						
Amount to be Provided by Debt Service Funds	-	-	-	11,450,169	-	11,450,169
General Fixed Assets						
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 136,600	\$ 329,831	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,592,959

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of September 30, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	11,780,000	-	11,780,000
Total Liabilities	\$ -	\$ -	\$ -	\$ 11,780,000	\$ -	\$ 11,780,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2019	-	311,401	-	-	-	311,401
Results from Current Operations	-	18,430	-	-	-	18,430
Unassigned						
Beginning: October 1, 2019	124,512	-	-	-	-	124,512
Results from Current Operations	12,089	-	-	-	-	12,089
Total Fund Equity and Other Credits	136,600	329,831	-	-	4,346,527	4,812,959
Total Liabilities, Fund Equity and Other Credits	\$ 136,600	\$ 329,831	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,592,959

Heritage Harbour Market Place Community Development District

General Fund
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending September 30, 2020

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest															
Interest - General Checking	4	5	6	11	12	6	5	5	1	1	1	1	60	400	15%
Special Assessment Revenue															
Special Assessments - Uniform Method	277	91	2,383	16,214	-	-	-	7,335	1,789	-	-	-	28,088	27,576	102%
Special Assessments - Non-Uniform Mthd	-	58,789	-	-	-	-	-	-	-	-	-	-	58,789	58,789	100%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 282	\$ 58,885	\$ 2,389	\$ 16,225	\$ 12	\$ 6	\$ 5	\$ 7,340	\$ 1,790	\$ 1	\$ 1	\$ 1	\$ 86,937	\$ 86,765	100%
Expenditures and Other Uses															
Legislative															
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ 400	\$ -	\$ -	\$ -	\$ -	\$ 800	\$ 1,200	67%
Board of Supervisor's - FICA	-	-	-	-	-	31	-	31	-	-	-	-	61	92	67%
Executive															
Executive Salaries	2,692	4,038	2,692	2,692	2,692	2,692	2,692	4,038	2,692	2,692	2,692	2,692	35,000	41,000	85%
Executive Salaries - FICA	206	309	206	206	206	206	206	309	206	206	206	206	2,677	2,678	100%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Financial and Administrative															
Audit Services	-	-	-	-	5,700	-	-	-	-	-	-	-	5,700	5,700	100%
Accounting Services	218	394	150	304	440	345	195	318	176	274	325	278	3,415	3,500	98%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services															
Recording and Transcription	-	-	-	-	-	-	-	-	51	-	-	-	51	250	20%
Legal Advertising	-	-	-	-	-	-	-	965	-	-	-	-	965	2,400	40%

Heritage Harbour Market Place Community Development District

General Fund
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending September 30, 2020

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Annual Budget	% of Budget
Trustee Services	-	-	-	-	-	-	-	5,064	-	-	-	-	5,064	5,810	87%
Dissemination Agent Services	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Services	32	32	48	32	31	30	32	32	33	33	31	59	426	500	85%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services															
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	-	48	-	53	-	-	-	-	101	300	34%
Rentals & Leases															
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Computer Services and Website Development	609	609	609	50	50	1,726	609	609	609	609	1,209	609	7,902	7,560	105%
Insurance	-	5,922	-	-	-	-	-	-	-	-	-	-	5,922	6,000	99%
Printing & Binding	-	-	-	-	-	80	-	146	-	-	-	-	226	100	226%
Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services															
Legal - General Counsel	-	-	-	-	212	100	-	856	104	91	-	-	1,363	4,000	34%
Legal - Litigation Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Comprehensive Planning															
Professional Services-Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services															
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	0%
Property Owner Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Payroll Expenses															
Payroll Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay															
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 8,931	\$ 11,304	\$ 3,705	\$ 3,284	\$ 9,331	\$ 5,657	\$ 3,734	\$ 12,820	\$ 3,871	\$ 3,904	\$ 4,463	\$ 3,844	\$ 74,848	\$ 87,765	85%
Net Increase/ (Decrease) of Fund Balance	(8,650)	47,581	(1,316)	12,941	(9,320)	(5,651)	(3,729)	(5,480)	(2,081)	(3,903)	(4,462)	(3,842)	12,089	N/A	
Fund Balance - Beginning	124,512	115,862	163,443	162,128	175,068	165,749	160,097	156,369	150,889	148,808	144,905	140,443	124,512	114,470	
Fund Balance - Ending	<u>\$ 115,862</u>	<u>\$ 163,443</u>	<u>\$ 162,128</u>	<u>\$ 175,068</u>	<u>\$ 165,749</u>	<u>\$ 160,097</u>	<u>\$ 156,369</u>	<u>\$ 150,889</u>	<u>\$ 148,808</u>	<u>\$ 144,905</u>	<u>\$ 140,443</u>	<u>\$ 136,600</u>	<u>\$ 136,600</u>	<u>\$ 114,470</u>	

Heritage Harbour Market Place Community Development District

**Debt Service Fund - Series 2005 Bonds
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending September 30, 2020**

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income															
Revenue Account	19	25	0	1	3	2	8	7	0	1	1	1	66	-	N/A
Reserve Account	30	25	25	25	25	21	9	2	2	1	1	1	167	1,500	11%
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue															
Special Assessments - Uniform Method	1,480	1,117	29,091	197,970	-	-	-	89,555	21,839	-	-	-	341,052	336,902	101%
Special Assessments - Non-Uniform Mthd	216,930	-	-	-	-	584,536	-	-	-	-	-	-	801,465	785,918	102%
Inter-Fund Group Transfers In															
Total Revenue and Other Sources:	\$ 218,457	\$ 1,167	\$ 29,116	\$ 197,997	\$ 28	\$ 584,559	\$ 17	\$ 89,563	\$ 21,841	\$ 2	\$ 2	\$ 1	\$ 1,142,750	\$ 1,124,320	102%
Expenditures and Other Uses															
Debt Service															
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440,000	\$ -	\$ -	\$ -	\$ -	\$ 440,000	\$ 440,000	100%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	342,160	-	-	-	-	-	342,160	-	-	-	-	684,320	684,320	100%
Legal Services															
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out															
Inter-Fund Group Transfers Out															
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 342,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 782,160	\$ -	\$ -	\$ -	\$ -	\$ 1,124,320	\$ 1,124,320	100%
Net Increase/ (Decrease) of Fund Balance	218,457	(340,993)	29,116	197,997	28	584,559	17	(692,597)	21,841	2	2	1	18,430	-	
Fund Balance - Beginning	311,401	529,858	188,866	217,982	415,979	416,007	1,000,565	1,000,583	307,986	329,827	329,828	329,830	311,401	321,417	
Fund Balance - Ending	<u>\$ 529,858</u>	<u>\$ 188,866</u>	<u>\$ 217,982</u>	<u>\$ 415,979</u>	<u>\$ 416,007</u>	<u>\$ 1,000,565</u>	<u>\$ 1,000,583</u>	<u>\$ 307,986</u>	<u>\$ 329,827</u>	<u>\$ 329,828</u>	<u>\$ 329,830</u>	<u>\$ 329,831</u>	<u>\$ 329,831</u>	<u>\$ 321,417</u>	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending September 30, 2020

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income															
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses															
Flood Control - Stormwater Management															
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>