

BOARD OF SUPERVISOR'S

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT

FINANCIAL STATEMENTS

September 30, 2019

Board of Supervisor's

Terry Kirschner, Chairman
William Riley, Vice Chairman
Russell Smith, Assistant Secretary
Scott Edwards, Assistant Secretary
Matthew Morris, Assistant Secretary

James P. Ward
District Manager
2900 NE 12th Terrace, Suite 1
Oakland Park, Florida 33334

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Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups as of September 30, 2019

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 124,748	\$ -	\$ -	\$ -	\$ -	\$ 124,748
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	125,230	-	-	-	125,230
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments						
Due from Other Governments	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	325,230	-	325,230
Amount to be Provided by Debt Service Funds	-	-	-	11,894,770	-	11,894,770
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 124,748	\$ 325,230	\$ -	\$ 12,220,000	\$ 4,346,527	\$ 17,016,505

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups as of September 30, 2019

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ 13,829	\$ -	\$ -	\$ -	\$ 13,829
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	12,220,000	-	12,220,000
Total Liabilities	\$ -	\$ 13,829	\$ -	\$ 12,220,000	\$ -	\$ 12,233,829
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2018	-	322,118	-	-	-	322,118
Results from Current Operations	-	(10,717)	-	-	-	(10,717)
Unassigned						
Beginning: October 1, 2018	127,088	-	-	-	-	127,088
Results from Current Operations	(2,340)	-	-	-	-	(2,340)
Total Fund Equity and Other Credits	124,748	311,401	-	-	4,346,527	4,782,676
Total Liabilities, Fund Equity and Other Credits	\$ 124,748	\$ 325,230	\$ -	\$ 12,220,000	\$ 4,346,527	\$ 17,016,505

Heritage Harbour Market Place Community Development District

**General Fund
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending September 30, 2019**

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest															
Interest - General Checking	1	10	5	7	3	3	4	7	5	5	5	4	59	400	15%
Special Assessment Revenue															
Special Assessments - Uniform Method	-	1,026	4,591	14,145	-	-	755	7,303	-	-	-	-	27,819	27,405	102%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	58,560	-	-	-	-	-	58,560	58,560	100%
Developer Contribution															
Parcel 19/20 to Fund Litigation Expenses															N/A
Parcel 19/20 to Fund Repayment to Remaining Parcels for FY 15-18 Litigation Expenses															N/A
Inter-Fund Group Transfers In															N/A
Total Revenue and Other Sources:	\$ 1	\$ 1,036	\$ 4,596	\$ 14,152	\$ 3	\$ 3	\$ 59,318	\$ 7,310	\$ 5	\$ 5	\$ 5	\$ 4	\$ 86,438	\$ 86,365	100%
Expenditures and Other Uses															
Legislative															
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	200	\$ -	\$ -	400	\$ -	600	1,200	50%
Board of Supervisor's - FICA	-	-	-	-	-	-	-	15	-	-	31	-	46	92	50%
Executive															
Executive Salaries	2,692	4,038	2,692	2,692	2,692	2,692	2,692	4,038	2,692	2,692	2,692	2,692	35,000	35,000	100%
Executive Salaries - FICA	206	309	206	206	206	206	206	309	206	206	206	206	2,677	2,678	100%
Executive Salaries - Insurance	333	333	333	333	333	333	333	333	-	333	333	333	3,661	3,500	105%
Financial and Administrative															
Audit Services	-	-	-	-	5,600	-	-	-	-	-	-	-	5,600	4,900	114%
Accounting Services	160	335	176	590	90	300	490	521	180	248	350	259	3,699	4,000	92%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	500	-	500	500	100%
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services															
Recording and Transcription	-	-	-	-	-	-	-	-	-	-	-	77	77	250	31%
Legal Advertising	-	-	95	-	-	-	-	-	1,351	-	261	-	1,707	2,400	71%

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending September 30, 2019**

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Annual Budget	% of Budget
Trustee Services	-	-	-	-	13,829	-	-	-	-	-	-	-	13,829	5,810	238%
Dissemination Agent Services	-	-	-	-	-	-	-	5,000	-	-	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Services	31	32	33	33	32	31	32	32	33	33	32	90	442	500	88%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services															
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	-	8	-	74	-	-	-	-	82	300	27%
Rentals & Leases															
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Computer Services and Website	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Development	609	609	559	609	609	609	609	609	609	609	609	709	7,352	7,560	97%
Insurance	5,778	-	-	-	-	-	-	-	333	-	-	-	6,111	6,400	95%
Printing & Binding	-	-	-	-	18	-	181	152	-	-	192	-	543	100	543%
Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services															
Legal - General Counsel	-	632	-	-	-	-	402	-	-	642	-	-	1,676	5,000	34%
Legal - Litigation Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Comprehensive Planning															
Professional Services-Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services															
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	0%
Property Owner Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 9,984	\$ 6,288	\$ 4,094	\$ 4,462	\$ 23,409	\$ 4,178	\$ 4,944	\$ 11,283	\$ 5,403	\$ 4,762	\$ 5,606	\$ 4,365	\$ 88,778	\$ 86,365	103%
Net Increase/ (Decrease) of Fund Balance	(9,983)	(5,252)	502	9,690	(23,406)	(4,175)	54,374	(3,973)	(5,399)	(4,757)	(5,601)	(4,361)	(2,340)		N/A
Fund Balance - Beginning	127,088	117,105	111,853	112,355	122,045	98,639	94,464	148,839	144,866	139,467	134,710	129,109	127,088	70,256	
Fund Balance - Ending	<u>\$ 117,105</u>	<u>\$ 111,853</u>	<u>\$ 112,355</u>	<u>\$ 122,045</u>	<u>\$ 98,639</u>	<u>\$ 94,464</u>	<u>\$ 148,839</u>	<u>\$ 144,866</u>	<u>\$ 139,467</u>	<u>\$ 134,710</u>	<u>\$ 129,109</u>	<u>\$ 124,748</u>	<u>\$ 124,748</u>	<u>\$ 70,256</u>	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending September 30, 2019**

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income															
Revenue Account	30	31	15	6	31	58	66	184	10	31	27	21	508	-	N/A
Reserve Account	49	51	49	51	51	46	51	49	51	49	42	34	575	1,500	38%
Interest Account	0	0	0	-	-	-	-	-	-	-	-	-	1	-	N/A
Special Assessment Revenue															
Special Assessments - Uniform Method	-	12,631	56,540	174,207	-	-	9,292	89,943	-	-	-	-	342,612	337,365	102%
Special Assessments - Non-Uniform Mthd	-	231,723	-	-	-	-	541,705	-	-	-	-	-	773,428	788,975	98%
Inter-Fund Group Transfers In															
Total Revenue and Other Sources:	\$ 79	\$ 244,436	\$ 56,604	\$ 174,263	\$ 82	\$ 104	\$ 551,114	\$ 90,176	\$ 61	\$ 80	\$ 69	\$ 55	\$ 1,117,123	\$ 1,127,840	99%
Expenditures and Other Uses															
Debt Service															
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 420,000	\$ -	\$ -	\$ -	\$ -	\$ 420,000	\$ 420,000	100%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	353,920	-	-	-	-	-	353,920	-	-	-	-	707,840	707,840	100%
Legal Services															
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out															
Inter-Fund Group Transfers Out															
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 353,920	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 773,920	\$ -	\$ -	\$ -	\$ -	\$ 1,127,840	\$ 1,127,840	100%
Net Increase/ (Decrease) of Fund Balance	79	(109,484)	56,604	174,263	82	104	551,114	(683,744)	61	80	69	55	(10,717)	-	
Fund Balance - Beginning	322,118	322,197	212,713	269,317	443,580	443,662	443,766	994,880	311,136	311,197	311,277	311,346	322,118	650,856	
Fund Balance - Ending	\$ 322,197	\$ 212,713	\$ 269,317	\$ 443,580	\$ 443,662	\$ 443,766	\$ 994,880	\$ 311,136	\$ 311,197	\$ 311,277	\$ 311,346	\$ 311,401	\$ 311,401	\$ 650,856	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending September 30, 2019**

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income															
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses															
Flood Control - Stormwater Management															
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>