

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JULY, 2021

FISCAL YEAR 2021

PREPARED BY:

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Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of July 31, 2021

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 95,694	\$ -	\$ -	\$ -	\$ -	\$ 95,694
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	12,305	-	-	-	12,305
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
Sinking Fund	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	212,306	-	212,306
Amount to be Provided by Debt Service Funds	-	-	-	11,097,694	-	11,097,694
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 95,694	\$ 212,306	\$ -	\$ 11,310,000	\$ 4,346,527	\$ 15,964,527

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of July 31, 2021

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	11,310,000	-	11,310,000
Total Liabilities	\$ -	\$ -	\$ -	\$ 11,310,000	\$ -	\$ 11,310,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2020	-	329,831	-	-	-	329,831
Results from Current Operations	-	(117,526)	-	-	-	(117,526)
Unassigned						
Beginning: October 1, 2020	135,107	-	-	-	-	135,107
Results from Current Operations	(39,413)	-	-	-	-	(39,413)
Total Fund Equity and Other Credits	95,694	212,306	-	-	4,346,527	4,654,527
Total Liabilities, Fund Equity and Other Credits	\$ 95,694	\$ 212,306	\$ -	\$ 11,310,000	\$ 4,346,527	\$ 15,964,527

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending July 31, 2021**

	October	November	December	January	February	March	April	May	June	July	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest													
Interest - General Checking	1	1	2	1	1	1	1	1	1	1	11	300	4%
Special Assessment Revenue													
Special Assessments - Uniform Method	137	95	26,353	-	-	-	-	1,001	-	-	27,586	27,575	100%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	-	58,517	0%
Inter-Fund Group Transfers In													
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 138	\$ 96	\$ 26,355	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1,002	\$ 1	\$ 1	\$ 27,597	\$ 86,392	32%
Expenditures and Other Uses													
Legislative													
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ 400	\$ -	\$ 400	\$ -	\$ 1,200	\$ 1,200	100%
Board of Supervisor's - FICA	-	-	-	-	31	-	31	-	31	-	92	92	100%
Executive													
Executive Salaries	4,038	2,692	2,692	2,692	2,692	2,692	4,038	2,692	2,692	2,692	29,615	41,000	72%
Executive Salaries - FICA	309	206	206	206	206	206	309	206	206	206	2,266	2,675	85%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Financial and Administrative													
Audit Services	-	-	-	-	1,500	-	4,300	-	-	-	5,800	5,700	102%
Accounting Services	-	225	214	440	240	150	221	468	64	-	2,021	3,500	58%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	500	0%
Other	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services													
Recording and Transcription	-	-	-	-	-	-	-	48	48	-	96	250	38%
Legal Advertising	-	-	-	-	-	-	-	350	-	-	350	2,400	15%
Trustee Services	-	-	5,064	-	-	-	-	-	-	-	5,064	5,810	87%
Dissemination Agent Services	5,000	-	-	-	-	-	-	-	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Services	31	33	32	31	31	32	33	31	33	31	318	400	80%
Travel and Per Diem													
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services													
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	31	19	-	44	49	-	143	300	48%
Rentals & Leases													
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Computer Services and Website Development	609	609	50	1,167	609	609	609	50	1,167	609	6,085	7,560	80%

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending July 31, 2021**

	October	November	December	January	February	March	April	May	June	July	Year to Date	Annual Budget	% of Budget
Insurance	6,218	-	-	-	-	-	-	-	-	-	6,218	6,000	104%
Printing & Binding	-	-	-	-	186	-	174	-	31	-	392	100	392%
Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services													
Legal - General Counsel	-	-	-	-	-	-	-	432	1,040	703	2,175	4,000	54%
Legal - Litigation Counsel	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Comprehensive Planning													
Professional Services-Planning	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services													
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 16,380	\$ 3,764	\$ 8,258	\$ 4,537	\$ 5,926	\$ 3,708	\$ 10,115	\$ 4,321	\$ 5,761	\$ 4,240	\$ 67,010	\$ 86,662	77%
Net Increase/ (Decrease) of Fund Balance	(16,242)	(3,668)	18,097	(4,535)	(5,925)	(3,707)	(10,114)	(3,319)	(5,760)	(4,239)	(39,413)	N/A	
Fund Balance - Beginning	135,107	118,865	115,196	133,293	128,758	122,833	119,126	109,012	105,693	99,933	135,107	127,077	
Fund Balance - Ending	<u>\$ 118,865</u>	<u>\$ 115,196</u>	<u>\$ 133,293</u>	<u>\$ 128,758</u>	<u>\$ 122,833</u>	<u>\$ 119,126</u>	<u>\$ 109,012</u>	<u>\$ 105,693</u>	<u>\$ 99,933</u>	<u>\$ 95,694</u>	<u>\$ 95,694</u>	<u>\$ 127,077</u>	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending July 31, 2021

	October	November	December	January	February	March	April	May	June	July	Year to Date	Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income													
Revenue Account	1	1	-	0	1	1	1	3	1	0	10	-	N/A
Reserve Account	1	1	1	1	1	1	1	1	0	1	7	1,500	0%
Interest Account	-	0	0	-	-	-	-	0	0	-	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	0	0	-	0	-	N/A
Special Assessment Revenue													
Special Assessments - Uniform Method	1,681	1,165	323,620	-	-	-	-	12,295	-	-	338,761	338,511	100%
Special Assessments - Non-Uniform Mthd	200,009	-	-	-	-	473,367	-	-	-	-	673,375	789,669	85%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 201,691	\$ 1,168	\$ 323,621	\$ 1	\$ 2	\$ 473,369	\$ 2	\$ 12,299	\$ 1	\$ 1	\$ 1,012,154	\$ 1,129,680	90%
Expenditures and Other Uses													
Debt Service													
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 470,000	\$ -	\$ -	\$ 470,000	\$ 470,000	100%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	329,840	-	-	-	-	-	329,840	-	-	659,680	659,680	100%
Legal Services													
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 329,840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 799,840	\$ -	\$ -	\$ 1,129,680	\$ 1,129,680	100%
Net Increase/ (Decrease) of Fund Balance	201,691	(328,672)	323,621	1	2	473,369	2	(787,541)	1	1	(117,526)	-	
Fund Balance - Beginning	329,831	531,522	202,850	526,470	526,471	526,473	999,842	999,844	212,304	212,305	329,831	310,701	
Fund Balance - Ending	<u>\$ 531,522</u>	<u>\$ 202,850</u>	<u>\$ 526,470</u>	<u>\$ 526,471</u>	<u>\$ 526,473</u>	<u>\$ 999,842</u>	<u>\$ 999,844</u>	<u>\$ 212,304</u>	<u>\$ 212,305</u>	<u>\$ 212,306</u>	<u>\$ 212,306</u>	<u>\$ 310,701</u>	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending July 31, 2021

	October	November	December	January	February	March	April	May	June	July	Year to Date	Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income													
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses													
Flood Control - Stormwater Management													
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	