

BOARD OF SUPERVISOR'S

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT

FINANCIAL STATEMENTS

July 31, 2019

Board of Supervisor's

Terry Kirschner, Chairman
William Riley, Vice Chairman
Russell Smith, Assistant Secretary
Scott Edwards, Assistant Secretary
Matthew Morris, Assistant Secretary

James P. Ward
District Manager
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Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of July 31, 2019

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 134,610	\$ -	\$ -	\$ -	\$ -	\$ 134,610
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	125,106	-	-	-	125,106
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments						
Due from Other Governments						
Accounts Receivable						
Prepaid Expenses						
Amount Available in Debt Service Funds	-	-	-	325,106	-	325,106
Amount to be Provided by Debt Service Funds	-	-	-	11,894,894	-	11,894,894
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 134,610	\$ 325,106	\$ -	\$ 12,220,000	\$ 4,346,527	\$ 17,026,243

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of July 31, 2019

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ 13,829	\$ -	\$ -	\$ -	\$ 13,829
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	12,220,000	-	12,220,000
Total Liabilities	\$ -	\$ 13,829	\$ -	\$ 12,220,000	\$ -	\$ 12,233,829
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2018	-	322,118	-	-	-	322,118
Results from Current Operations	-	(10,841)	-	-	-	(10,841)
Unassigned						
Beginning: October 1, 2018	127,038	-	-	-	-	127,038
Results from Current Operations	7,572	-	-	-	-	7,572
Total Fund Equity and Other Credits	134,610	311,277	-	-	4,346,527	4,792,414
Total Liabilities, Fund Equity and Other Credits	\$ 134,610	\$ 325,106	\$ -	\$ 12,220,000	\$ 4,346,527	\$ 17,026,243

Heritage Harbour Market Place Community Development District

**General Fund
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending July 31, 2019**

	October	November	December	January	February	March	April	May	June	July	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest													
Interest - General Checking	1	10	5	7	3	3	4	7	5	5	50	400	12%
Special Assessment Revenue													
Special Assessments - Uniform Method	-	1,026	4,591	14,145	-	-	755	7,303	-	-	27,819	27,405	102%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	58,560	-	-	-	58,560	58,560	100%
Developer Contribution													
Parcel 19/20 to Fund Litigation Expenses							-					-	N/A
Parcel 19/20 to Fund Repayment to Remaining Parcels for FY 15-18 Litigation Expenses							-					-	N/A
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 1	\$ 1,036	\$ 4,596	\$ 14,152	\$ 3	\$ 3	\$ 59,318	\$ 7,310	\$ 5	\$ 5	\$ 86,429	\$ 86,365	100%
Expenditures and Other Uses													
Legislative													
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ -	\$ -	\$ 200	\$ 1,200	17%
Board of Supervisor's - FICA	-	-	-	-	-	-	-	15	-	-	15	92	17%
Executive													
Executive Salaries	2,692	4,038	2,692	2,692	2,692	2,692	2,692	4,038	2,692	2,692	29,615	35,000	85%
Executive Salaries - FICA	206	309	206	206	206	206	206	309	206	206	2,266	2,678	85%
Executive Salaries - Insurance	333	333	333	333	333	333	333	333	-	333	2,995	3,500	86%
Financial and Administrative													
Audit Services	-	-	-	-	5,600	-	-	-	-	-	5,600	4,900	114%
Accounting Services	160	335	176	590	90	300	490	521	180	248	3,090	4,000	77%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	500	0%
Other	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services													
Recording and Transcription	-	-	-	-	-	-	-	-	-	-	-	250	0%
Legal Advertising	-	-	95	-	-	-	-	-	1,351	-	1,446	2,400	60%

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending July 31, 2019**

	October	November	December	January	February	March	April	May	June	July	Year to Date	Annual Budget	% of Budget
Trustee Services	-	-	-	-	13,829	-	-	-	-	-	13,829	5,810	238%
Dissemination Agent Services	-	-	-	-	-	-	-	5,000	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Services	31	32	33	33	32	31	32	32	33	33	321	500	64%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services													
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	-	8	-	74	-	-	82	300	27%
Rentals & Leases													
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Computer Services and Website	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Development	609	609	609	609	609	609	609	609	609	609	6,085	7,560	80%
Insurance	5,778	-	-	-	-	-	-	-	333	-	6,111	6,400	95%
Printing & Binding	-	-	-	-	18	-	181	152	-	-	351	100	351%
Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services													
Legal - General Counsel	-	632	-	-	-	-	402	-	-	642	1,676	5,000	34%
Legal - Litigation Counsel	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Comprehensive Planning													
Professional Services-Planning	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services													
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	1,000	0%
Property Owner Refunds	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 9,984	\$ 6,288	\$ 4,144	\$ 4,462	\$ 23,409	\$ 4,178	\$ 4,944	\$ 11,283	\$ 5,403	\$ 4,762	\$ 78,857	\$ 86,365	91%
Net Increase/ (Decrease) of Fund Balance	(9,983)	(5,252)	452	9,690	(23,406)	(4,175)	54,374	(3,973)	(5,399)	(4,757)	7,572	N/A	
Fund Balance - Beginning	127,038	117,055	111,803	112,255	121,945	98,539	94,364	148,739	144,766	139,367	127,038	70,256	
Fund Balance - Ending	<u>\$ 117,055</u>	<u>\$ 111,803</u>	<u>\$ 112,255</u>	<u>\$ 121,945</u>	<u>\$ 98,539</u>	<u>\$ 94,364</u>	<u>\$ 148,739</u>	<u>\$ 144,766</u>	<u>\$ 139,367</u>	<u>\$ 134,610</u>	<u>\$ 134,610</u>	<u>\$ 70,256</u>	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending July 31, 2019

	October	November	December	January	February	March	April	May	June	July	Year to Date	Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income													
Revenue Account	30	31	15	6	31	58	66	184	10	31	460	-	N/A
Reserve Account	49	51	49	51	51	46	51	49	51	49	498	1,500	33%
Interest Account	0	0	0	-	-	-	-	-	-	-	1	-	N/A
Special Assessment Revenue													
Special Assessments - Uniform Method	-	12,631	56,540	174,207	-	-	9,292	89,943	-	-	342,612	337,365	102%
Special Assessments - Non-Uniform Mthd	-	231,723	-	-	-	-	541,705	-	-	-	773,428	788,975	98%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 79	\$ 244,436	\$ 56,604	\$ 174,263	\$ 82	\$ 104	\$ 551,114	\$ 90,176	\$ 61	\$ 80	\$ 1,116,999	\$ 1,127,840	99%
Expenditures and Other Uses													
Debt Service													
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 420,000	\$ -	\$ -	\$ 420,000	\$ 420,000	100%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	353,920	-	-	-	-	-	353,920	-	-	707,840	707,840	100%
Legal Services													
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out													
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out													
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 353,920	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 773,920	\$ -	\$ -	\$ 1,127,840	\$ 1,127,840	100%
Net Increase/ (Decrease) of Fund Balance	79	(109,484)	56,604	174,263	82	104	551,114	(683,744)	61	80	(10,841)	-	
Fund Balance - Beginning	322,118	322,197	212,713	269,317	443,580	443,662	443,766	994,880	311,136	311,197	322,118	650,856	
Fund Balance - Ending	<u>\$ 322,197</u>	<u>\$ 212,713</u>	<u>\$ 269,317</u>	<u>\$ 443,580</u>	<u>\$ 443,662</u>	<u>\$ 443,766</u>	<u>\$ 994,880</u>	<u>\$ 311,136</u>	<u>\$ 311,197</u>	<u>\$ 311,277</u>	<u>\$ 311,277</u>	<u>\$ 650,856</u>	

Heritage Harbour Market Place Community Development District

**Capital Projects Fund
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending July 31, 2019**

	October	November	December	January	February	March	April	May	June	July	Year to Date	Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income													
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses													
Flood Control - Stormwater Management													
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	