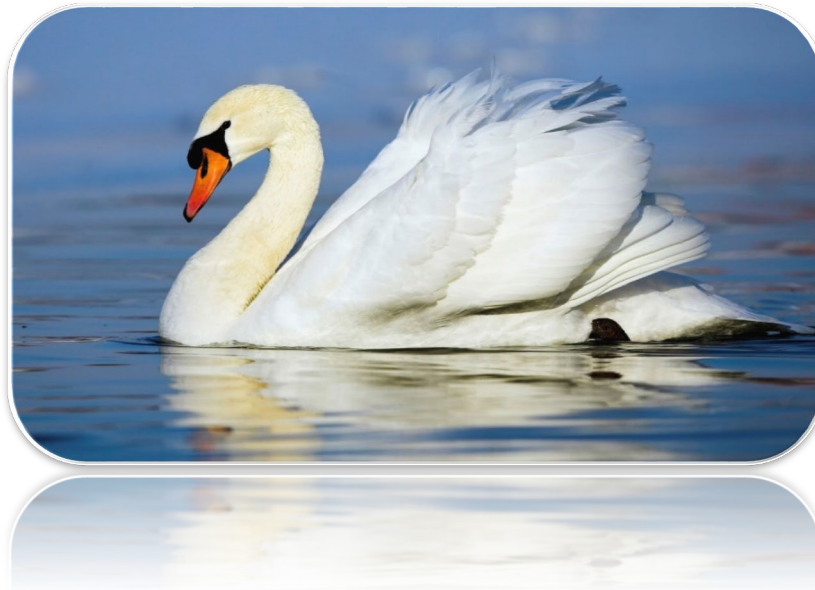


HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JUNE, 2021

FISCAL YEAR 2021

PREPARED BY:

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Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups as of June 30, 2021

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 99,997	\$ -	\$ -	\$ -	\$ -	\$ 99,997
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	12,305	-	-	-	12,305
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
Sinking Fund	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments						
Due from Other Governments						
Accounts Receivable						
Prepaid Expenses						
Amount Available in Debt Service Funds	-	-	-	212,305	-	212,305
Amount to be Provided by Debt Service Funds	-	-	-	11,097,695	-	11,097,695
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 99,997	\$ 212,305	\$ -	\$ 11,310,000	\$ 4,346,527	\$ 15,968,829

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups as of June 30, 2021

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	11,310,000	-	11,310,000
Total Liabilities	\$ -	\$ -	\$ -	\$ 11,310,000	\$ -	\$ 11,310,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-		-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2020	-	329,831	-	-	-	329,831
Results from Current Operations	-	(117,526)	-	-	-	(117,526)
Unassigned						
Beginning: October 1, 2020	135,107	-	-	-	-	135,107
Results from Current Operations	(35,110)	-	-	-	-	(35,110)
Total Fund Equity and Other Credits	99,997	212,305	-	-	4,346,527	4,658,829
Total Liabilities, Fund Equity and Other Credits	\$ 99,997	\$ 212,305	\$ -	\$ 11,310,000	\$ 4,346,527	\$ 15,968,829

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending June 30, 2021**

	October	November	December	January	February	March	April	May	June	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest												
Interest - General Checking	1	1	2	1	1	1	1	1	1	11	300	4%
Special Assessment Revenue												
Special Assessments - Uniform Method	137	95	26,353	-	-	-	-	1,001	-	27,586	27,575	100%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	58,517	0%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 138	\$ 96	\$ 26,355	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1,002	\$ 1	\$ 27,596	\$ 86,392	32%
Expenditures and Other Uses												
Legislative												
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ 400	\$ -	\$ 400	\$ 1,200	\$ 1,200	100%
Board of Supervisor's - FICA	-	-	-	-	31	-	31	-	31	92	92	100%
Executive												
Executive Salaries	4,038	2,692	2,692	2,692	2,692	2,692	4,038	2,692	2,692	26,923	41,000	66%
Executive Salaries - FICA	309	206	206	206	206	206	309	206	206	2,060	2,675	77%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	-	-	-	N/A
Financial and Administrative												
Audit Services	-	-	-	-	1,500	-	4,300	-	-	5,800	5,700	102%
Accounting Services	-	225	214	440	240	150	221	468	-	1,958	3,500	56%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	500	0%
Other	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services												
Recording and Transcription	-	-	-	-	-	-	-	48	48	96	250	38%
Legal Advertising	-	-	-	-	-	-	-	350	-	350	2,400	15%
Trustee Services	-	-	5,064	-	-	-	-	-	-	5,064	5,810	87%
Dissemination Agent Services	5,000	-	-	-	-	-	-	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Services	31	33	32	31	31	32	33	31	33	288	400	72%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services												
Telephone	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	31	19	-	44	49	143	300	48%
Rentals & Leases												
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	-	N/A
Computer Services and Website	-	-	-	-	-	-	-	-	-	-	-	N/A

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending June 30, 2021**

	October	November	December	January	February	March	April	May	June	Year to Date	Annual Budget	% of Budget
Development	609	609	50	1,167	609	609	609	50	1,167	5,477	7,560	72%
Insurance	6,218	-	-	-	-	-	-	-	-	6,218	6,000	104%
Printing & Binding	-	-	-	-	186	-	174	-	31	392	100	392%
Office Supplies	-	-	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	-	175	175	100%
Legal Services												
Legal - General Counsel	-	-	-	-	-	-	-	432	1,040	1,472	4,000	37%
Legal - Litigation Counsel	-	-	-	-	-	-	-	-	-	-	-	N/A
Comprehensive Planning												
Professional Services-Planning	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services												
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	-	-	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 16,380	\$ 3,764	\$ 8,258	\$ 4,537	\$ 5,926	\$ 3,708	\$ 10,115	\$ 4,321	\$ 5,697	\$ 62,706	\$ 86,662	72%
Net Increase/ (Decrease) of Fund Balance	(16,242)	(3,668)	18,097	(4,535)	(5,925)	(3,707)	(10,114)	(3,319)	(5,696)	(35,110)	N/A	
Fund Balance - Beginning	135,107	118,865	115,196	133,293	128,758	122,833	119,126	109,012	105,693	135,107	127,077	
Fund Balance - Ending	<u>\$ 118,865</u>	<u>\$ 115,196</u>	<u>\$ 133,293</u>	<u>\$ 128,758</u>	<u>\$ 122,833</u>	<u>\$ 119,126</u>	<u>\$ 109,012</u>	<u>\$ 105,693</u>	<u>\$ 99,997</u>	<u>\$ 99,997</u>	<u>\$ 127,077</u>	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending June 30, 2021

	October	November	December	January	February	March	April	May	June	Year to Date	Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income												
Revenue Account	1	1	-	0	1	1	1	3	1	10	-	N/A
Reserve Account	1	1	1	1	1	1	1	1	0	7	1,500	0%
Interest Account	-	0	0	-	-	-	-	0	0	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	0	0	0	-	N/A
Special Assessment Revenue												
Special Assessments - Uniform Method	1,681	1,165	323,620	-	-	-	-	12,295	-	338,761	338,511	100%
Special Assessments - Non-Uniform Mthd	200,009	-	-	-	-	473,367	-	-	-	673,375	789,669	85%
Inter-Fund Group Transfers In												
Total Revenue and Other Sources:	\$ 201,691	\$ 1,168	\$ 323,621	\$ 1	\$ 2	\$ 473,369	\$ 2	\$ 12,299	\$ 1	\$ 1,012,154	\$ 1,129,680	90%
Expenditures and Other Uses												
Debt Service												
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 470,000	\$ -	\$ 470,000	\$ 470,000	100%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	329,840	-	-	-	-	-	329,840	-	659,680	659,680	100%
Legal Services												
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out												
Inter-Fund Group Transfers Out												
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 329,840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 799,840	\$ -	\$ 1,129,680	\$ 1,129,680	100%
Net Increase/ (Decrease) of Fund Balance	201,691	(328,672)	323,621	1	2	473,369	2	(787,541)	1	(117,526)	-	
Fund Balance - Beginning	329,831	531,522	202,850	526,470	526,471	526,473	999,842	999,844	212,304	329,831	310,701	
Fund Balance - Ending	\$ 531,522	\$ 202,850	\$ 526,470	\$ 526,471	\$ 526,473	\$ 999,842	\$ 999,844	\$ 212,304	\$ 212,305	\$ 212,305	\$ 310,701	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending June 30, 2021

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income												
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses												
Flood Control - Stormwater Management												
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	