

# HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - APRIL, 2021

FISCAL YEAR 2021

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PREPARED BY:

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## Heritage Harbour Market Place Community Development District

### Balance Sheet - All Funds and Account Groups

as of April 30, 2021

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
<b>Assets</b>						
<b>Cash and Investments</b>						
General Fund - Invested Cash	\$ 109,012	\$ -	\$ -	\$ -	\$ -	\$ 109,012
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
<b>Debt Service Fund</b>						
Revenue Account	-	4	-	-	-	4
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	329,840	-	-	-	329,840
Sinking Fund	-	470,000	-	-	-	470,000
<b>Due from Other Funds</b>						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
<b>Market Valuation Adjustments</b>						
<b>Due from Other Governments</b>						
<b>Accounts Receivable</b>						
<b>Prepaid Expenses</b>						
<b>Amount Available in Debt Service Funds</b>	-	-	-	999,844	-	999,844
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	10,310,156	-	10,310,156
<b>General Fixed Assets</b>	-	-	-	-	4,346,527	4,346,527
<b>Total Assets</b>	<b>\$ 109,012</b>	<b>\$ 999,844</b>	<b>\$ -</b>	<b>\$ 11,310,000</b>	<b>\$ 4,346,527</b>	<b>\$ 16,765,383</b>

**Heritage Harbour Market Place Community Development District**

**Balance Sheet - All Funds and Account Groups**

as of April 30, 2021

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	11,310,000	-	11,310,000
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,310,000</b>	<b>\$ -</b>	<b>\$ 11,310,000</b>
<b>Fund Equity and Other Credits</b>						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
<b>Fund Balance</b>						
<b>Restricted</b>						
Beginning: October 1, 2020	-	329,831	-	-	-	329,831
Results from Current Operations	-	670,013	-	-	-	670,013
<b>Unassigned</b>						
Beginning: October 1, 2020	135,107	-	-	-	-	135,107
Results from Current Operations	(26,095)	-	-	-	-	(26,095)
<b>Total Fund Equity and Other Credits</b>	<b>109,012</b>	<b>999,844</b>	<b>-</b>	<b>-</b>	<b>4,346,527</b>	<b>5,455,383</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 109,012</b>	<b>\$ 999,844</b>	<b>\$ -</b>	<b>\$ 11,310,000</b>	<b>\$ 4,346,527</b>	<b>\$ 16,765,383</b>

**Heritage Harbour Market Place Community Development District**

**General Fund  
Statement of Revenue, Expenditures and Changes in Fund Balance  
for the Period Ending April 30, 2021**

	October	November	December	January	February	March	April	Year to Date	Annual Budget	% of Budget
<b>Revenue and Other Sources</b>										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	N/A
<b>Interest</b>										
Interest - General Checking	1	1	2	1	1	1	1	9	300	3%
<b>Special Assessment Revenue</b>										
Special Assessments - Uniform Method	137	95	26,353	-	-	-	-	26,585	27,575	96%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	58,517	0%
<b>Inter-Fund Group Transfers In</b>										
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 138</b>	<b>\$ 96</b>	<b>\$ 26,355</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 26,593</b>	<b>\$ 86,392</b>	<b>31%</b>
<b>Expenditures and Other Uses</b>										
<b>Legislative</b>										
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ 400	\$ 800	\$ 1,200	67%
Board of Supervisor's - FICA	-	-	-	-	31	-	31	61	92	67%
<b>Executive</b>										
Executive Salaries	4,038	2,692	2,692	2,692	2,692	2,692	4,038	21,538	41,000	53%
Executive Salaries - FICA	309	206	206	206	206	206	309	1,648	2,675	62%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	-	N/A
<b>Financial and Administrative</b>										
Audit Services	-	-	-	-	1,500	-	4,300	5,800	5,700	102%
Accounting Services	-	225	214	440	240	150	221	1,490	3,500	43%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	500	0%
Other	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>										
Recording and Transcription	-	-	-	-	-	-	-	-	250	0%
Legal Advertising	-	-	-	-	-	-	-	-	2,400	0%
Trustee Services	-	-	5,064	-	-	-	-	5,064	5,810	87%
Dissemination Agent Services	5,000	-	-	-	-	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	N/A
Bank Services	31	33	32	31	31	32	33	224	400	56%
<b>Travel and Per Diem</b>										
Travel and Per Diem	-	-	-	-	-	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>										
Telephone	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	31	19	-	50	300	17%
<b>Rentals &amp; Leases</b>										
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	N/A
Computer Services and Website Development	609	609	50	1,167	609	609	609	4,260	7,560	56%
<b>Insurance</b>										
Insurance	6,218	-	-	-	-	-	-	6,218	6,000	104%
<b>Printing &amp; Binding</b>										
Printing & Binding	-	-	-	-	186	-	174	361	100	361%
<b>Office Supplies</b>										
Office Supplies	-	-	-	-	-	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>										
Subscription & Memberships	175	-	-	-	-	-	-	175	175	100%
<b>Legal Services</b>										
Legal - General Counsel	-	-	-	-	-	-	-	-	4,000	0%
Legal - Litigation Counsel	-	-	-	-	-	-	-	-	-	N/A
<b>Comprehensive Planning</b>										
Professional Services-Planning	-	-	-	-	-	-	-	-	-	N/A
<b>Other General Government Services</b>										
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	-	-	-	-	-	N/A
<b>Payroll Expenses</b>										
Payroll Expenses	-	-	-	-	-	-	-	-	-	N/A
<b>Capital Outlay</b>										
Capital Outlay	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 16,380</b>	<b>\$ 3,764</b>	<b>\$ 8,258</b>	<b>\$ 4,537</b>	<b>\$ 5,926</b>	<b>\$ 3,708</b>	<b>\$ 10,115</b>	<b>\$ 52,688</b>	<b>\$ 86,662</b>	<b>61%</b>
<b>Net Increase/ (Decrease) of Fund Balance</b>	<b>(16,242)</b>	<b>(3,668)</b>	<b>18,097</b>	<b>(4,535)</b>	<b>(5,925)</b>	<b>(3,707)</b>	<b>(10,114)</b>	<b>(26,095)</b>		N/A
Fund Balance - Beginning	135,107	118,865	115,196	133,293	128,758	122,833	119,126	135,107	127,077	
Fund Balance - Ending	\$ 118,865	\$ 115,196	\$ 133,293	\$ 128,758	\$ 122,833	\$ 119,126	\$ 109,012	\$ 109,012	\$ 127,077	

**Heritage Harbour Market Place Community Development District**

**Debt Service Fund - Series 2005 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

for the Period Ending April 30, 2021

	October	November	December	January	February	March	April	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>										
Revenue Account	1	1	-	0	1	1	1	6	-	N/A
Reserve Account	1	1	1	1	1	1	1	6	1,500	0%
Interest Account	-	0	0	-	-	-	-	0	-	N/A
<b>Special Assessment Revenue</b>										
Special Assessments - Uniform Method	1,681	1,165	323,620	-	-	-	-	326,466	338,511	96%
Special Assessments - Non-Uniform Mthd	200,009	-	-	-	-	473,367	-	673,375	789,669	85%
<b>Inter-Fund Group Transfers In</b>										
<b>Total Revenue and Other Sources:</b>	<b>\$ 201,691</b>	<b>\$ 1,168</b>	<b>\$ 323,621</b>	<b>\$ 1</b>	<b>\$ 2</b>	<b>\$ 473,369</b>	<b>\$ 2</b>	<b>\$ 999,853</b>	<b>\$ 1,129,680</b>	<b>89%</b>
<b>Expenditures and Other Uses</b>										
<b>Debt Service</b>										
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 470,000	0%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	329,840	-	-	-	-	-	329,840	659,680	50%
<b>Legal Services</b>										
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	N/A
<b>Operating Transfers Out</b>										
<b>Inter-Fund Group Transfers Out</b>										
Trustee Services	-	-	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 329,840</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 329,840</b>	<b>\$ 1,129,680</b>	<b>29%</b>
Net Increase/ (Decrease) of Fund Balance	201,691	(328,672)	323,621	1	2	473,369	2	670,013	-	
Fund Balance - Beginning	329,831	531,522	202,850	526,470	526,471	526,473	999,842	329,831	310,701	
Fund Balance - Ending	<u>\$ 531,522</u>	<u>\$ 202,850</u>	<u>\$ 526,470</u>	<u>\$ 526,471</u>	<u>\$ 526,473</u>	<u>\$ 999,842</u>	<u>\$ 999,844</u>	<u>\$ 999,844</u>	<u>\$ 310,701</u>	

**Heritage Harbour Market Place Community Development District**

**Capital Projects Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

for the Period Ending April 30, 2021

	October	November	December	January	February	March	April	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>										
Deferred Cost Account	-	-	-	-	-	-	-	-	-	N/A
<b>Operating Transfers In</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>										
<b>Flood Control - Stormwater Management</b>										
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	N/A
<b>Operating Transfers Out</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>