

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - APRIL, 2020

FISCAL YEAR 2020

PREPARED BY:

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Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of April 31, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 156,321	\$ -	\$ -	\$ -	\$ -	\$ 156,321
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	800,583	-	-	-	800,583
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	1,000,583	-	1,000,583
Amount to be Provided by Debt Service Funds	-	-	-	11,219,417	-	11,219,417
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 156,321	\$ 1,000,583	\$ -	\$ 12,220,000	\$ 4,346,527	\$ 17,723,431

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of April 31, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	12,220,000	-	12,220,000
Total Liabilities	\$ -	\$ -	\$ -	\$ 12,220,000	\$ -	\$ 12,220,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2019	-	311,401	-	-	-	311,401
Results from Current Operations	-	689,182	-	-	-	689,182
Unassigned						
Beginning: October 1, 2019	124,512	-	-	-	-	124,512
Results from Current Operations	31,809	-	-	-	-	31,809
Total Fund Equity and Other Credits	156,321	1,000,583	-	-	4,346,527	5,503,431
Total Liabilities, Fund Equity and Other Credits	\$ 156,321	\$ 1,000,583	\$ -	\$ 12,220,000	\$ 4,346,527	\$ 17,723,431

Heritage Harbour Market Place Community Development District

**General Fund
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending April 30, 2020**

	October	November	December	January	February	March	April	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	N/A
Interest										
Interest - General Checking	4	5	6	11	12	6	5	49	400	12%
Special Assessment Revenue										
Special Assessments - Uniform Method	277	91	2,383	16,214	-	-	-	18,965	27,576	69%
Special Assessments - Non-Uniform Mthd	-	58,789	-	-	-	-	-	58,789	58,789	100%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 282	\$ 58,885	\$ 2,389	\$ 16,225	\$ 12	\$ 6	\$ 5	\$ 77,803	\$ 86,765	90%
Expenditures and Other Uses										
Legislative										
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ 400	\$ 1,200	33%
Board of Supervisor's - FICA	-	-	-	-	-	31	-	31	92	33%
Executive										
Executive Salaries	2,692	4,038	2,692	2,692	2,692	2,692	2,692	20,192	41,000	49%
Executive Salaries - FICA	206	309	206	206	206	206	206	1,545	2,678	58%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	-	N/A
Financial and Administrative										
Audit Services	-	-	-	-	5,700	-	-	5,700	5,700	100%
Accounting Services	218	394	150	304	440	345	195	2,045	3,500	58%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	500	0%
Other	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services										
Recording and Transcription	-	-	-	-	-	-	-	-	250	0%
Legal Advertising	-	-	-	-	-	-	-	-	2,400	0%

Heritage Harbour Market Place Community Development District

**General Fund
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending April 30, 2020**

	October	November	December	January	February	March	April	Year to Date	Annual Budget	% of Budget
Trustee Services	-	-	-	-	-	-	-	-	5,810	0%
Dissemination Agent Services	5,000	-	-	-	-	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	N/A
Bank Services	32	32	48	32	31	30	32	237	500	47%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services										
Telephone	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	-	48	48	96	300	32%
Rentals & Leases										
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	N/A
Computer Services and Website Development	609	609	609	50	50	1,726	609	4,260	7,560	56%
Insurance	-	5,922	-	-	-	-	-	5,922	6,000	99%
Printing & Binding	-	-	-	-	-	80	-	80	100	80%
Office Supplies	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	175	175	100%
Legal Services										
Legal - General Counsel	-	-	-	-	212	100	-	312	4,000	8%
Legal - Litigation Counsel	-	-	-	-	-	-	-	-	-	N/A
Comprehensive Planning										
Professional Services-Planning	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services										
Engineering Services - General Fund	-	-	-	-	-	-	-	-	1,000	0%
Property Owner Refunds	-	-	-	-	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 8,931	\$ 11,304	\$ 3,705	\$ 3,284	\$ 9,331	\$ 5,657	\$ 3,782	\$ 45,994	\$ 87,765	52%
Net Increase/ (Decrease) of Fund Balance	(8,650)	47,581	(1,316)	12,941	(9,320)	(5,651)	(3,777)	31,809	N/A	
Fund Balance - Beginning	124,512	115,862	163,443	162,128	175,068	165,749	160,097	124,512	114,470	
Fund Balance - Ending	<u>\$ 115,862</u>	<u>\$ 163,443</u>	<u>\$ 162,128</u>	<u>\$ 175,068</u>	<u>\$ 165,749</u>	<u>\$ 160,097</u>	<u>\$ 156,321</u>	<u>\$ 156,321</u>	<u>\$ 114,470</u>	

Heritage Harbour Market Place Community Development District

**Debt Service Fund - Series 2005 Bonds
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending April 30, 2020**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income										
Revenue Account	19	25	0	1	3	2	8	57	-	N/A
Reserve Account	30	25	25	25	25	21	9	161	1,500	11%
Interest Account	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue										
Special Assessments - Uniform Method	1,480	1,117	29,091	197,970	-	-	-	229,658	336,902	68%
Special Assessments - Non-Uniform Mthd	216,930	-	-	-	-	584,536	-	801,465	785,918	102%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 218,457	\$ 1,167	\$ 29,116	\$ 197,997	\$ 28	\$ 584,559	\$ 17	\$ 1,031,342	\$ 1,124,320	92%
Expenditures and Other Uses										
Debt Service										
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440,000	0%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	342,160	-	-	-	-	-	342,160	684,320	50%
Legal Services										
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out										
Inter-Fund Group Transfers Out	-	-	-	-	-	-	-	-	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 342,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 342,160	\$ 1,124,320	30%
Net Increase/ (Decrease) of Fund Balance	218,457	(340,993)	29,116	197,997	28	584,559	17	689,182	-	
Fund Balance - Beginning	311,401	529,858	188,866	217,982	415,979	416,007	1,000,565	311,401	321,417	
Fund Balance - Ending	<u>\$ 529,858</u>	<u>\$ 188,866</u>	<u>\$ 217,982</u>	<u>\$ 415,979</u>	<u>\$ 416,007</u>	<u>\$ 1,000,565</u>	<u>\$ 1,000,583</u>	<u>\$ 1,000,583</u>	<u>\$ 321,417</u>	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending April 30, 2020

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income										
Deferred Cost Account	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses										
Flood Control - Stormwater Management										
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>